Caution: DRAFT FORM

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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Form **5884**

Department of the Treasury
Internal Revenue Service

Work Opportunity Credit

▶ **Attach to your tax return.**

OMB No. 1545-0219

2008

Attachment Sequence No. **77**

Name(s) shown on return

Identifying number

Draft as of 10/08/2008

1	Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified (if required) as members of a targeted group.		
a	Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours . . . . . $ _____ × 25% (.25)	**1a**	
b	Qualified first-year wages of employees who worked for you at least 400 hours . . . . . $ _____ × 40% (.40)	**1b**	
c	Qualified second-year wages of employees certified as long-term family assistance recipients . . . . . $ _____ × 50% (.50)	**1c**	
d	Add lines 1a, 1b, and 1c	**1d**	
2a	Enter the amount from Form 3800, line 1w, that is attributable to employees whose wages were used to figure the credit on line 1d above	**2a**	
b	Subtract line 2a from line 1d. If zero or less, enter -0-. See instructions for the adjustment you must make to salaries and wages	**2b**	
3	Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts.	**3**	
4	Add lines 2b and 3. Partnerships and S corporations, report this amount on Schedule K; all others, go to line 5	**4**	
5	Work opportunity credit included on line 4 from passive activities (see instructions)	**5**	
6	Subtract line 5 from line 4	**6**	
7	Work opportunity credit allowed for 2008 from a passive activity (see instructions)	**7**	
8	Carryforward of any work opportunity credit that originated in a tax year that began after 2006 and carryforward from 2007 of the New York Liberty Zone business employee credit	**8**	
9	Carryback of the work opportunity credit from 2009 (see instructions)	**9**	
10	Add lines 6 through 9. Cooperatives, estates, and trusts, continue on to line 11. All others, report this amount on Form 3800, line 29b	**10**	
11	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	**11**	
12	Cooperatives, estates, and trusts, subtract line 11 from line 10. Report this amount on Form 3800, line 29b	**12**	