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This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Name of housing credit agency _____ Employer identification number of agency _____

Address of housing credit agency _____ Check box if amended report **FOR IRS USE ONLY**

Part I Reconciliation of Attached Forms and Schedules

1	Enter the number of attached Forms 8609 used to allocate credit in 2008	1	
2a	Enter the number of attached Forms 8609 for credits (1) allocated prior to 2008 and (2) attributable under section 42(h)(4) to projects financed by tax-exempt bonds	2a	
b	Enter the total dollars allowed to those projects described in 2a(2) above ►		
3	Enter the number of attached Schedules A (Form 8610) reporting 2008 carryover allocations	3	
4	Total number of attached forms and schedules. Add lines 1, 2a, and 3.	4	

Part II Reconciliation of Credit Ceilings and Allocations (see instructions)

5a	Alabama, Louisiana, and Mississippi ONLY—additional housing credit dollar amount: enter the lesser of \$18.00 multiplied by the portion of the state’s population in the GO Zone or the amount allocated in the GO Zone in 2008	5a	
b	Enter the greater of \$2.20 multiplied by the state’s population or \$2,555,000.	5b	
c	Enter the amount of credit ceiling returned in 2008 from allocations prior to 2008	5c	
d	Enter the amount (if any) allocated to the state from the 2008 National Pool	5d	
e	Add lines 5b, 5c, and 5d	5e	
f	Enter the unused state housing credit ceiling (if any) from the 2007 Form 8610, line 9.	5f	
g	Total state housing credit ceiling for 2008. Add lines 5a, 5e, and 5f	5g	
h	Enter the total amount included in line 5g allocated during 2008 to qualified nonprofit organizations under section 42(h)(5) ► \$		
6a	Enter the total dollar amount of credits from Forms 8609 used to allocate credit in 2008	6a	
b	Enter the total dollar amount of credits from Schedules A (Form 8610), line 5	6b	
c	Total credits allocated during 2008. Add lines 6a and 6b (cannot exceed line 5g).	6c	
d	Subtract line 5a from line 6c	6d	
7	Enter the smaller of line 5f or line 6d	7	
8	Subtract line 7 from line 6d	8	
9	State’s unused housing credit ceiling carryover to 2009. Subtract line 8 from line 5e. If zero or less, enter -0-	9	
10	Unused 2007 carryover assigned to 2009 National Pool. Subtract line 7 from line 5f	10	

Part III Compliance With Low-Income Housing Requirements (see instructions)

11	Does the state’s qualified allocation plan in effect for 2008 include compliance monitoring procedures as required in section 42(m)(1)(B)(iii) and Regulations section 1.42-5(a)(2), including monitoring for habitability standards through regular site visits? (If “No,” attach an explanation.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12	Has the housing credit agency, for 2008 (or its most recent 12-month operating period), complied with all applicable requirements under the compliance monitoring procedures in its qualified allocation plan? (If “No,” attach an explanation.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
13	Has the housing credit agency, for 2008 (or its most recent 12-month operating period), complied with the requirements of its monitoring procedures to fulfill its notification of noncompliance responsibilities under Regulations section 1.42-5(e)? (If “No,” attach an explanation.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
14a	Number of projects subject to monitoring for which all buildings were placed in service before 2006	14a	
b	Number of projects on line 14a that have had on-site inspections of all buildings in the last 3 calendar years	14b	
c	Number of projects on line 14a for which at least 20% of the low-income units have been inspected and reviewed in the last 3 calendar years as required by Regulations section 1.42-5(c)(2)(ii)(B)	14c	

Part III Compliance With Low-Income Housing Requirements (see instructions) (continued)

15a	Number of projects for which the last building was placed in service in 2006	
b	Number of projects on line 15a for which all buildings have had on-site inspections	
c	Number of projects on line 15a for which at least 20% of the low-income units have been inspected and reviewed as required by Regulations section 1.42-5(c)(2)(ii)(A)	
16a	Number of projects for which the last building was placed in service in 2007	
b	Number of projects on line 16a for which all buildings have had on-site inspections	
c	Number of projects on line 16a for which at least 20% of the low-income units have been inspected and reviewed as required by Regulations section 1.42-5(c)(2)(ii)(A)	

Under penalties of perjury, I declare that I have examined this report and accompanying forms, schedules, binding agreements, and election statements, and other attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

-----▶ Signature of Authorizing Official ▶-----▶ Print Name and Title ▶-----▶ Date

Draft US of 09/23/2008