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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Return of Excise Tax on Undistributed Income of Regulated Investment Companies

Department of the Treasury
Internal Revenue Service

For calendar year 20.....
See instructions on back of form.

Please Type or Print	Name of fund	Employer identification number
	Number, street, and room or suite no. (If a P.O. box, see instructions.)	
	City or town, state, and ZIP code	

• **Election under section 4982(e)(4)**—Check this box if the tax year of the regulated investment company ends in November or December and the fund elects to substitute its tax year for the 1-year period ending on October 31 (see instructions)

Required Distribution	1a Investment company taxable income under section 852(b)(2) for the calendar year determined without regard to the dividends paid deduction and any gain or (loss) from the sale or exchange of a capital asset (see instructions)				
	b Multiply line 1a by 98% (.98)			1b	
	2a Capital gain net income under section 4982(e)(2) for the 1-year period ending on October 31 of the calendar year (see instructions)				
	b Multiply line 2a by 98% (.98)			2b	
	3a Grossed up required distribution for the previous calendar year. Add lines 1a and 2a (using amounts for the previous calendar year) increased by the prior year's shortfall (if any), as defined in section 4982(b)(2)				
	b Distributed amount for the previous calendar year under section 4982(c)			3b	
	c Subtract line 3b from line 3a. If zero or less, enter -0-			3c	
	4 Required distribution. Add lines 1b, 2b, and 3c			4	
	Distributed Amount	5 Deduction for dividends paid under section 561 during the calendar year, excluding exempt-interest dividends (see instructions). Include deficiency dividends as defined in section 860(f), but only if paid during the calendar year			5
		6 Amount on which tax is imposed under sections 852(b)(1) or 852(b)(3)(A) for any tax year ending in or with the calendar year (see instructions)			6
7a Distributed amount for the previous calendar year under section 4982(c). Enter amount from line 3b					
b Grossed up required distribution for the previous calendar year. Enter amount from line 3a				7b	
c Subtract line 7b from line 7a. If zero or less, enter -0-				7c	
8 Distributed amount. Add lines 5, 6, and 7c			8		
Tax and Payments	9 Undistributed income. Subtract line 8 from line 4. If zero or less, enter -0-			9	
	10 Excise tax on undistributed income. Multiply line 9 by 4% (.04).			10	
	11 Tax paid with extension of time to file (Form 7004)			11	
	12 Tax due. Subtract line 11 from line 10 (see instructions)			12	
	13 Overpayment. Subtract line 10 from line 11			13	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title		
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours, if self-employed), address, and ZIP code			EIN
				Phone no. ()