

Caution: DRAFT FORM

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

▶ Attach to the corporation's tax return.

2008

Name	Employer identification number	
1 Alternative minimum tax (AMT) for 2007. Enter the amount from line 14 of the 2007 Form 4626	1	
2 Minimum tax credit carryforward from 2007. Enter the amount from line 9 of the 2007 Form 8827	2	
3 Enter any 2007 unallowed qualified electric vehicle credit (see instructions)	3	
4 Add lines 1, 2, and 3	4	
5 Enter the corporation's 2008 regular income tax liability minus allowable tax credits (see instructions)	5	
6 Is the corporation a "small corporation" exempt from the AMT for 2008 (see instructions)? <ul style="list-style-type: none"> ● Yes. Enter 25% of the excess of line 5 over \$25,000. If line 5 is \$25,000 or less, enter -0- ● No. Complete Form 4626 for 2008 and enter the tentative minimum tax from line 12 	6	
7a Subtract line 6 from line 5. If zero or less, enter -0-	7a	
b For a corporation electing to accelerate the minimum tax credit, enter the bonus depreciation amount attributable to the minimum tax credit (see instructions)	7b	
c Add lines 7a and 7b	7c	
8a Enter the smaller of line 4 or line 7c. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	8a	
b Current year minimum tax credit. Enter the smaller of line 4 or line 7a here and on Form 1120, Schedule J, line 5d (or the applicable line of your return). If you made an entry on line 7b, go to line 8c. Otherwise, skip line 8c	8b	
c Subtract line 8b from line 8a. This is the refundable amount for a corporation electing to accelerate the minimum tax credit. Include this amount on line 32g of Form 1120 (or the applicable line of your return)	8c	
9 Minimum tax credit carryforward to 2009. Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	9	