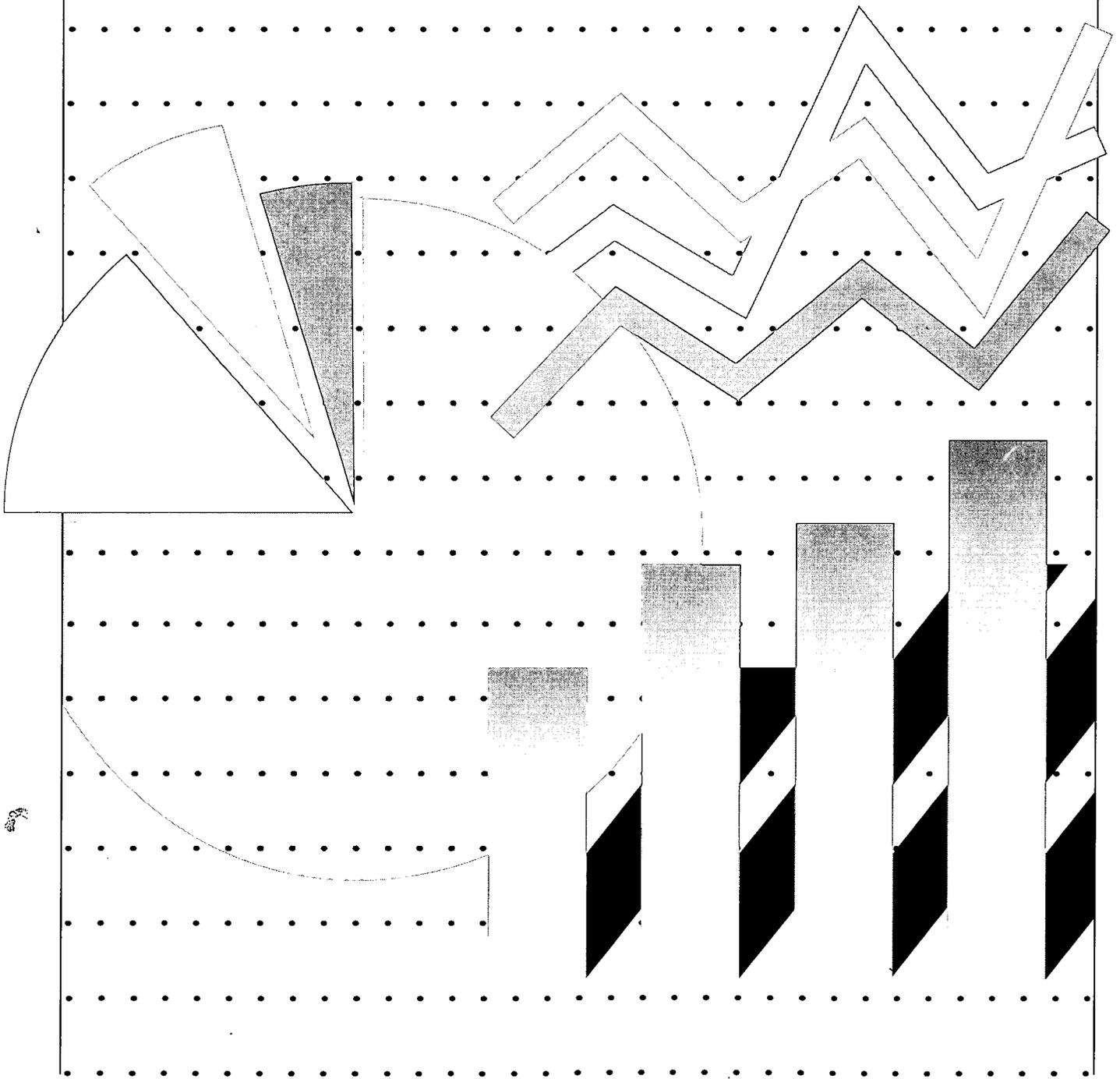


SOI BULLETIN

SUMMER 1992



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Internal Revenue Service

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Assistant Commissioner
(Returns Processing)

Fritz Scheuren
Director, Statistics of Income Division



SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 12, Number 1

The *Statistics of Income (SOI) Bulletin* is issued quarterly, in July, October, January and April, by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Director, Statistics of Income Division R-5, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Robert Wilson and Beth Kilss of the Statistics of Income Division are the technical editors of the *Bulletin*. Wendy Alvey, Paul Arnsberger, Clementine Brittain, Romaine Ferguson, John Glynn, James Hobbs, Bettye Jamerson, Ruth Schwartz and James Willis made major contributions to the production of the summer issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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Bulletin Board

This Issue at a Glance

Partnerships, Partners and Tax Shelters after Tax Reform, 1987-1989

By Tom Petska

Data for the first 3 years under the Tax Reform Act of 1986 show that the consequences of the Act were more evident among partners who were individuals than among the partnerships themselves. Partnership losses claimed by individuals declined from \$61.2 billion to \$38.4 billion between 1986 and 1989, even though partnership losses for real estate operators and lessors of buildings and for oil and gas extraction, two industries associated with "tax shelter" activities, only declined from \$57.9 billion to \$56.8 billion.

Partnerships, 1990

By Elaine Shekhter

The number of partnerships continued to decline, to 1.6 million, for 1990. The number of partners also declined, to 17.1 million, the first such decline in recent years. These declines reflect, in large part, the curtailment of "tax shelter" activities brought on by the Tax Reform Act of 1986. Especially notable was a decline in the number of real estate operators and lessors of buildings, a group previously known for generating tax losses in an effort to shelter income from taxation. Partnership net income (less deficit) rose by 18 percent to \$16.6 billion for 1990, due more to an increase in net income than to a decline in net losses. Nevertheless, the net loss reported for real estate operators and lessors dropped sharply from 1989.

Charities and Other Tax-Exempt Organizations, 1988

By Cecelia Hilgert and Paul Arnsberger

Total revenue of tax-exempt charitable organizations (excluding private foundations and religious organizations) increased to \$354.6 billion for 1988, a 14 percent increase over 1987. "Program service revenue," dominated by school tuition and hospital patient care charges, accounted for more than two-thirds of the total, with contributions, gifts and grants accounting for one-fifth. Total expenses, mostly the costs of conducting programs, also increased, to \$330.8 billion. This article presents the first detailed data since 1975 on some of the other types of tax-exempt organizations.

Corporate Foreign Tax Credit, 1988: An Industry Focus

By Karla M. Daronco and Kimberly A. Veletto

For 1988, U.S. corporations paid \$29.4 billion in income taxes to foreign governments on almost \$99.9 billion of

foreign-source taxable (net) income. After limitations, the actual foreign tax credit claimed (\$27.1 billion) reduced the total corporation income tax for 1990 by 18.1 percent. Manufacturers, led by integrated petroleum and non-electrical machinery producers, reported over 80 percent of the credit claimed.

Sole Proprietorship Return Preliminary Statistics, 1990

Data Release

Transactions Between Foreign Controlled Corporations and Related Foreign Persons, 1988

Data Release

Some Observations and Insights

No doubt you have noticed our new look...

We hope you like it!

In addition to the redesigned glossier cover, we have made a few changes inside, which we feel will make the *Bulletin* easier for you to read and use:

- To begin with, we have moved the "Bulletin Board" up front, so you can get a quick overview of the issue right away — beginning with "This Issue at a Glance," which provides a synopsis of each of the major articles to follow.
- Next, if you are looking for our latest list of "Projects and Contacts" and "Publications and Tapes," they have been moved to the back of the *Bulletin*, to give more prominence to the major articles and new "data releases." The index of previously published *Bulletin* articles has been moved to the inside back cover, to give the volume a more polished look.

- We are also working on redesigning our tables and adding more and better graphics — you'll see a little of this in the current volume; look for more over the next few issues.



**The SOI Bulletin
is now entering
its 12th year.**

How did all of this come about? For quite some time now we've been telling you about quality — improvements in our programs, in our

Bulletin Board



Timeliness plus technological innovations should improve the usefulness of the Bulletin.

processing and in our interactions with our customers. The *SOI Bulletin* is now entering its 12th year, and we decided that improvements to the design of this publication were long overdue.

In fact, we have been working on improvements to the *Bulletin* for quite some time. The first

issue we tackled was timeliness. Over the years, the *Bulletin* had fallen behind schedule. With the help of a Quality Improvement Process (QIP) team, we have managed to get our report back on schedule and expect to keep it there (see "Behind the Scenes," below, for more on the QIP team). At the same time we were working on producing a timely publication, the Division also began looking into the various technological innovations that have recently become available. Two of particular interest were desktop publishing and "electronic bulletin boards."

We are continuing to expand our newly-acquired desktop publishing skills, and have been gradually phasing in the desktop publishing capability to the production of this publication for the past year. As we learn to use it better, we will be introducing more improvements and refinements to the look of the *Bulletin*.

Finally, you may recall that the Spring issue mentioned our plans to establish an electronic bulletin board, in order to make all of our *Bulletin* tables, as well as selected tables from other SOI publications, accessible in a data base form ahead of the *Bulletin* or other report in which they would normally appear. Well, it is here, and it is up and running! For more about this important new service, see the "Your Call" section, below.

We are very enthusiastic about all of these changes! We are planning more to follow in the issues to come — both cosmetic improvements, and new features to better serve your needs. Please let us know how you like what we are doing, on both counts. After all, it is you, our customers, who are the judge! Just send your feedback to:

Beth Kilss
Chief, Publications Team
SOI Division R:S:P
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608.

Behind the Scenes

Over the past year or so, we have used this space to introduce some of the people who have played key roles in the improvement of our various programs. This seems the appropriate time to mention some of the people who are responsible for our new look.

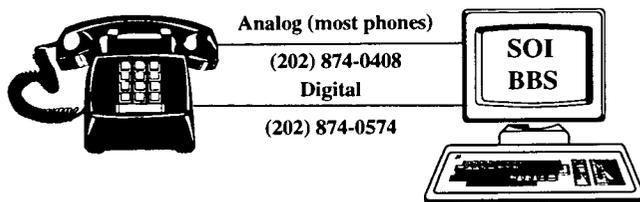
Several groups and individuals, in particular, should be mentioned. First of all, the *SOI Bulletin* Quality Improvement Process (QIP) team has been meeting for some time now to look into ways to improve the timeliness, appropriateness and usefulness of the *Bulletin*. That team has been headed up by **Jim Hobbs**. Working with him have been **Bob Wilson, Beth Kilss, Bettye Jamerson, and John Glynn**, who represented the editorial, technical review and production processes, and **John Bradford and Barry Windheim**, as well as **Gail Moglen and Lisa Maynard** (both formerly of SOI Division) who along with Jim, represented authors of articles of the quarterly publication. A related effort, whose findings led to many of the changes you now see, was a task force on desktop publishing. That group, also headed by **Jim Hobbs**, included **Clementine Brittain, Cathy Deale, John Glynn, Barry Johnson, Stephen Libster, Janet McCubbin and Nat Shaifer**. (It is John Glynn who has spearheaded the desktop publishing effort, the results of which you can now see.) As we got closer to the final decisions on design and layout choices, we received many useful comments from other SOI staff members, particularly **Wendy Alvey, Paul Arnsberger and Peggy Riley**.

Finally, mention should also be made of some of the people from outside SOI who were consulted along the way — their suggestions and recommendations were extremely helpful. These included **Neil Barclay, Brian Benedict and Arlene LaChapelle**, from Revenue Canada Taxation, whom we consulted early on in the process and who demonstrated what they were doing with desktop publishing; **Carolyn De Wilde**, of IRS Research Division, who gave valuable comments on design and layout issues; the staff of IRS Publishing Services — in particular, **Pedro Mendez, Terrie Grant and Clare Allen**, for their support and assistance throughout the redesign and publication processes, and, finally, IRS Graphics Design group — **Buddy Kirk, Darryl Gresia and Emily Dean**, for their ideas and encouragement, and especially **Judy Cox**, the contractor who redesigned our cover and the layout for the inside pages.

Your Call

ANNOUNCING THE ARRIVAL OF THE SOI ELECTRONIC BULLETIN BOARD SYSTEM

We're pleased to announce that on June 1, 1992, an electronic bulletin board system debuted here in the SOI Division. Using your personal computer, you can now access some of the latest SOI statistical tables by dialing one of the following phone numbers:



What's Available?

Before we tell you a little bit about the bulletin board, you'll probably want to know what types of information are on the system. Our beginnings are modest, but they will gradually increase as additional data are placed on the data base. Currently we have several tables from recent issues of the *Bulletin*, including:

- Individual income and tax data, 1990, by State and size of adjusted gross income;
- Personal wealth data, 1986: top wealthholders with gross assets of \$500,000 or more by size of net worth, age and sex; and
- Estate tax returns filed in 1989 and 1990: gross estate by type of property, deductions, estate tax and credits by size of gross estate.

Getting Started

Eventually, as our system expands, *Bulletin* subscribers won't have to wait for the quarterly issues to be published; tables will be put on the SOI bulletin board as soon as they are available. Tables from our other SOI publications will also be included. So, to help you get started, here are some particulars about our system:

- The SOI bulletin board system (SOI BBS) is completely menu driven.
- The BBS will support most Hayes or Hayes-compatible modems with a baud rate of 1200, 2400 or 9600.

- Your communication software should be set to an 8-bit word length, no parity, 1-stop bit and full duplex.
- You may log on to the system by dialing the telephone numbers provided above. If you are a new user, you will be asked to register and to supply a password (12-character limit). The system operator (SYSOP) will use this information to authorize appropriate access within 48 hours.
- When you call the BBS, you will be able to download files from the system and to leave a message for the SYSOP.
- All files will be compressed (ZIP); after decompression, the format will be as follows: Lotus 1-2-3, version 1a spreadsheet (WKS); ASCII text format; and other formats may be requested.
- The BBS will be in operation 22 hours a day. (The hours between 6:00 a.m. and 8:00 a.m., Eastern time, will be reserved for administrative functions.)
- You will be allowed one hour, for both browsing and downloading files, per log on. (Requests for extra time for downloading large tables will be considered.)

Whom to contact

The system operator is **Jim Willis** (202-874-0408). If you need help in accessing or operating the BBS, or if you want to suggest additions to the system, please call Jim. He will refer all subject matter questions to our Statistical Information Services office (202-874-0410), or you may telephone that office, directly. We are looking forward to your calls — both your registration on our new system and any feedback on how you like it. Please contact us any time.



Future tables will be put on the bulletin board system as soon as they become available.

Bulletin Board

Upcoming Features

The following are some of the articles planned for inclusion in upcoming issues of the *SOI Bulletin*:

- Taxpayer Usage of Forms 1040, 1040A and 1040EZ, 1991;
- Sole Proprietorships, 1990;
- Environmental Excise Taxes, 1990;
- Corporation Income Tax Returns, 1989;
- Foreign Controlled U.S. Corporations, 1989;

- Tax Rates and Tax Shares, Individual Income Tax Returns, 1988-1989; and
- Controlled Foreign Corporations, 1988.

Future "data releases" include:

- International Boycott Participation, 1990;
- Tax Withholding by Partnerships, 1990; and
- U.S. Possessions Corporations, 1989.

Revisions to the Spring 1992 Issue

Individual Income Tax Returns, Preliminary Data, 1990

On pages 16-17:

The following section, which includes a discussion of statistics on the earned income credit and an accompanying graph, is reproduced to show changes needed to interpret and present the data correctly.

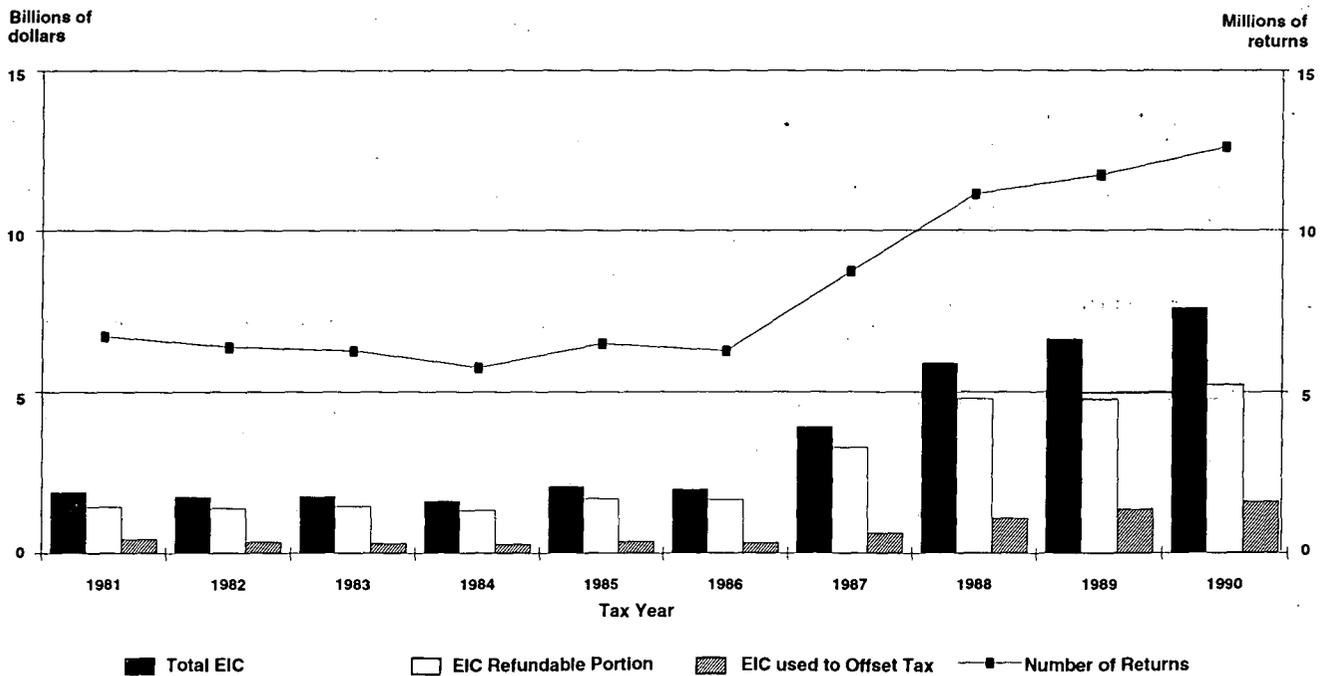
Tax Credits

Total tax credits increased 11.2 percent, from \$5.9 billion for 1989 to \$6.6 billion for 1990 (Figure I). The foreign tax credit increased fastest, growing by 24.1 percent. Since the average foreign tax credit increased only \$57 per return, the change in the number of returns with the credit was the primary reason for the increase in the total amount. Indeed, the number of returns claiming the foreign tax credit increased 20.5 percent for 1990.

The portion of the earned income credit (EIC) used to offset income tax before credits increased to \$1.6 billion, 17.1 percent more than the previous year. The total EIC, including the refundable portion, equaled \$7.6 billion for 1990. A history of the earned income credit through the last decade is shown in Figure J, clearly illustrating one of the many dramatic effects of the TRA.

The largest segment of the EIC was the refundable portion, which was paid directly to individuals who either had no tax against which to apply the credit, or whose EIC exceeded income tax (and other taxes, such as the self-employment tax). The refundable portion of the EIC amounted to \$5.3 billion for 1990, up from \$4.7 billion for 1989. The total number of returns claiming the earned income credit grew 7.4 percent for 1990, from 11.7 million to 12.6 million returns.

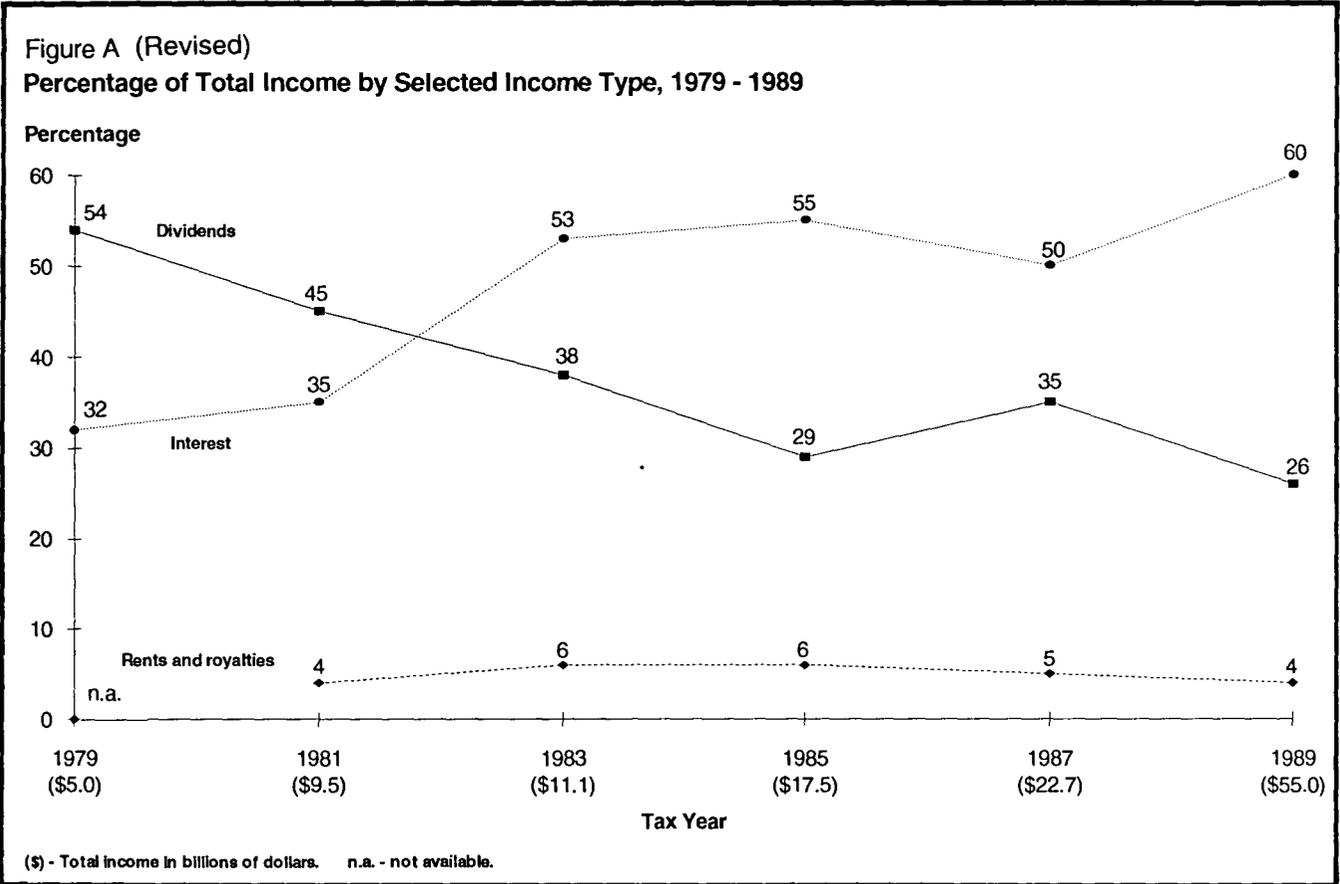
Figure J (Revised)
Total Earned Income Credit (EIC), Tax Years 1981-1990



Note: Data for Tax Years 1981-1988 are final; data for 1989-1990 are preliminary.

Foreign Recipients of U.S. Income

On page 26:
 The following chart in the section entitled "Data Highlights" should be substituted for the one shown:



Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

by Tom Petska

The Tax Reform Act (TRA) of 1986 was targeted, in part, at curbing alleged abusive "tax sheltering" activities. The first 3 years of post-TRA data for partnerships and individual partners indicate that its consequences are more evident among partners who were individuals than among the partnerships themselves. The partnership losses claimed by individuals declined from \$61.2 billion to \$38.4 billion between 1986 and 1989, even though partnership losses for real estate operators and lessors of buildings and for oil and gas extraction, two industries associated with tax sheltering, only declined from \$57.9 billion to \$56.8 billion over the same period [1,2,3]. However, such a response is not surprising since the limitations on "passive losses," a key provision of TRA, directly affects the tax liabilities of individual partners, giving them incentives to move out of tax shelters, while the partnerships themselves and other types of partners (such as corporations) can still benefit from the tax advantages of tax shelter partnerships.

The partnership form of enterprise has provided an attractive structure for tax shelters because of its "flow-through" nature and its flexibility in allocating income among partners [4,5]. Individuals with large incomes from other sources, such as wages and salaries or self-employment earnings, can invest in partnerships and reduce their taxable income with tax losses passed through to them from these partnership investments. The 1986 Tax Reform Act was a major legislative change toward reducing tax shelter benefits and thereby restoring greater equity to the Federal tax code.

Partnerships and the Taxation of Partnership Income

A partnership is not a taxable entity. Each partnership annually files an information return (Form 1065) with the Internal Revenue Service (IRS) which shows the partnership's taxable income or loss for the year. Partnerships compute the distributive allocation to each partner and provide a Schedule K-1, *Partner's Share of Income, Credits, Deductions, etc.*, which identifies the partner's share of the total partnership's business activity. This information is used by partners in their own tax computations. As partners calculate their annual tax liabilities, they include their distributive shares of income and deductions from partnerships along with income from other sources. Partners can be individuals, corporations, other partnerships, or virtually any other legal entity, though the focus of this article is on partnerships and

individual partners.

Tax Shelters Defined

Tax shelters are generally defined as investments "in which a significant portion of the investor's return is derived from the realization of tax saving with respect to other income, as well as the receipt of tax-favored (or, potentially, tax-exempt) income from the investment itself" [6]. Tax shelters usually involve one or more of the following advantages [6,7]:

- deferral of tax liability through the use of tax provisions or tax preferences that accelerate deductions;
- conversion of ordinary income into capital gains or other forms of income subject to a lower effective rate of tax; and
- leveraged purchasing which magnifies the other tax advantages [8].

As a flow-through entity with flexibility in allocating income among partners, the partnership form of business provides an attractive structure for tax shelters. Individuals with large incomes from other sources can invest in partnerships and reduce their taxable income with tax losses from partnership investments. If they invested in a "limited" partnership (one for which the liability of one or more partners is confined to the amount of money or property contributed by that partner), they can receive the same limited-liability-of-owners benefit as a corporation, as well as the flow-through benefits of a partnership [9,10].

Provisions of the 1986 Tax Reform Act

One of the main goals of the 1986 Tax Reform Act was to diminish the ability of individual taxpayers to reduce their tax liabilities through the use of tax shelters [6]. The Act took several steps to accomplish this including:

- lowering overall marginal tax rates;
- eliminating the lower tax rate on long-term capital gains (attributable to the 60 percent exclusion of gains from taxable income);
- reducing the acceleration of depreciation deductions; and
- imposing limitations on "passive losses".

The passive loss limitations, which apply to most forms of flow-through business, particularly affect partnerships. These limitations prevent passive partners — ones who do not "materially participate" in the

Individuals invested in partnerships and reduced their taxable income with losses from partnership investments.

Tom Petska is an economist and Chief of the Coordination and Publications Staff.

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

business of the firm — from using any temporary losses generated by the business to offset income from other sources, such as wages and salaries, interest, or dividends [9,10].

The Taxation of Partnership Income

The mechanics of the taxation of partnership income at the individual level in the pre- and post-tax reform periods can be illustrated as follows, using categories introduced by TRA; let:

Y_i = "active income (or loss)" which includes wages, salaries, and other types of earned income;

Y_j = "portfolio income" which includes interest, dividends, most capital gains, and other types of taxable investment income;

Y_k = "passive income (or loss)" which includes taxable income or loss generated by a business such as a limited partnership or S Corporation in which the individual does not materially participate [11]; and

Y_t = the sum of active (Y_i), portfolio (Y_j), and passive (Y_k) income, which, absent any other forms of personal income, corresponds to "adjusted gross income" prior to certain statutory adjustments, in both the pre- and post-tax reform periods.

Thus, $Y_t = Y_i + Y_j + Y_k$.

The differences in Y_t before and after the 1986 tax reform are primarily in Y_j and Y_k .

- Before tax reform, portfolio income (Y_j) excluded 60 percent of most long-term capital gains, whereas after TRA, 100 percent was included in Y_j .
- Before tax reform, passive income (Y_k) could be positive or negative. After tax reform, it could not be negative. Thus, the passive losses that were previously used to offset active or portfolio income could only be used to offset passive (Y_k) gains.

Although some temporary relief was provided through phase-in rules, it appeared that the future of tax shelter partnerships was seriously endangered by these provisions [12].

Constructing a Partnership Database

Piecing together partnership and partner financial flows can be a difficult process. Data from the partnership information return (Form 1065) are needed to understand the overall finances of the business, its legal form (as a general or limited partnership), and its principal business activity.

Information from the partnership Schedule K-1 is needed to capture partnership distributions to each partner and other information, such as the legal form of each partner. The Schedule K-1 data are aggregated on the

partnership Schedule K, which includes a summary of the income distributed to each type of partner. Data from each partner's tax return (Form 1040 in the case of individual taxpayers) are needed to ascertain the effective tax consequences of the income (or losses) generated by the partnership and distributed (or allocated) to each partner.

Since each return or schedule provides only some of the desired information, an ideal information system for capturing partnership and partner financial flows can be quite complex and costly. The optimal way to examine these issues would be to link, at the individual record level, partnership and partner information sources in both the pre- and post-tax reform periods, and to compare data in the latter with projections based on a model

of pre-TRA behavior from the former. Statistics of Income studies involving the linkages of these sources have been carried out with only mixed success [13].

In the absence of such a data base, an alternative approach, as reflected in this article, examines tax return data on partnerships and partners from before and after the enactment of TRA for evidence of the anticipated response. If the provisions of TRA were having an impact, it would be expected that the numbers of partnerships and partners and the amounts of losses would decline in those activities where the primary motive was tax sheltering, since partnership losses have a diminished sheltering capability.

Statistics on Partnerships and Partners

Partnership Trends, 1981-1989

Figure A plots the net income of partnerships for Tax Years 1981-1989 [14]. Overall, partnerships had losses in net income each year, except for 1988 and 1989. These losses peaked in the 1982 recession year, declined slightly for 1983, then began a period of steady and uninterrupted growth culminating in a record overall net loss of \$17 billion for 1986. From 1987 to 1989, the first 3 years in which provisions of Tax Reform were in effect, net income moved strongly positive, from a negative net amount of \$17 billion for 1987 to approximately \$14 billion positive amounts for both 1988 and 1989.

Partnership gains and losses before netting are also plotted for each year in Figure A. Gains (positive net income, or profits) increased annually throughout the 1981-1989 period. Losses, on the other hand, grew annually through 1986, but then dropped by \$4.6 billion

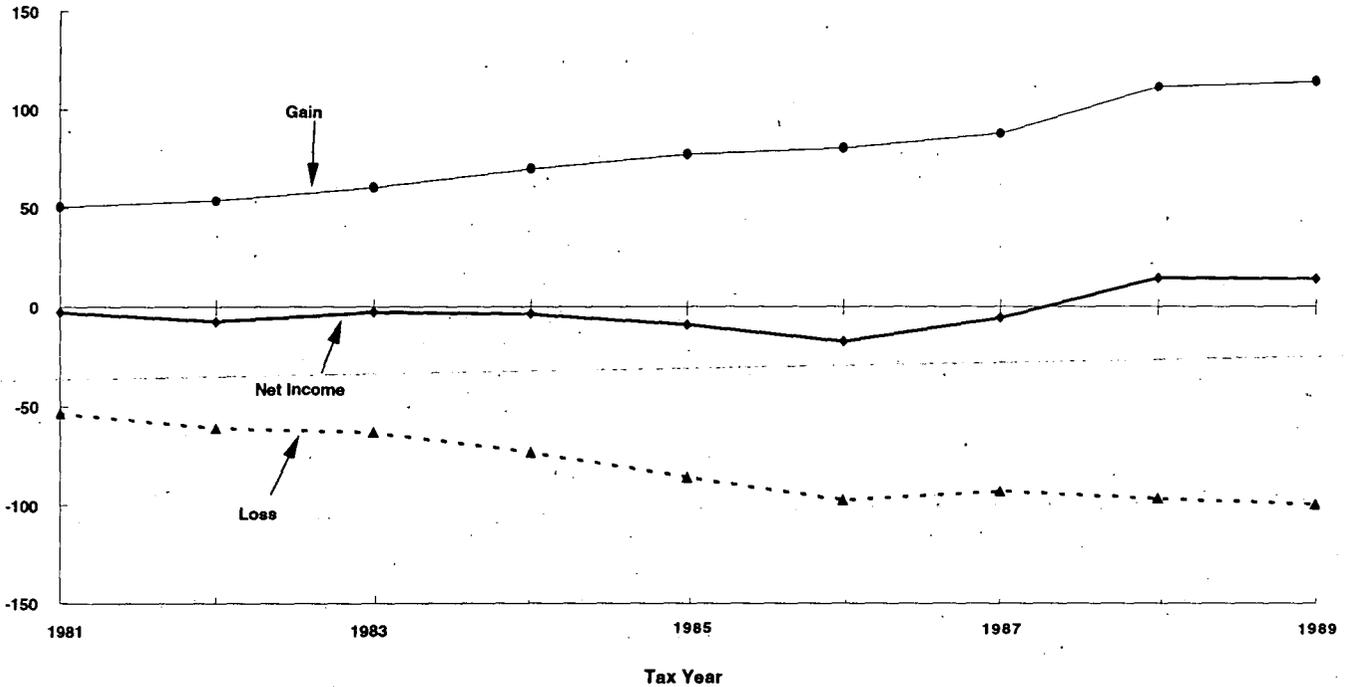
After tax reform, "passive" partnership losses could only offset "passive" gains.

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure A

Net Income of Partnerships, Tax Years 1981-1989

Billions of dollars



for 1987. This was an anticipated response to tax reform; however, increases in losses for 1988 and 1989 were not expected and are in need of further investigation.

In Figure B, partnerships were classified by legal form (i.e., whether they were limited or general partnerships) and by profit status (whether they had positive or negative net income). Because of the limitations on personal liability, limited loss-generating partnerships are most apt to show activities consistent with tax sheltering motives and would thus be expected to more likely show a response to TRA.

Figure B breaks net income into these four types of legal form and profit status. Despite the somewhat erratic trends in total net income, the picture by these four types of partnerships becomes clearer. Net income for profit-generating partnerships (both general and limited) grew for every year, except for a very modest decline among general partnerships for 1989. Losses for both general and limited loss-generating partnerships also increased for every year through 1986, except for the post-recession year of 1983. For 1987, the first post-TRA year, losses of both types of loss-generating partnerships declined. Losses of general partnerships continued to decline for 1988; however, losses increased for limited partnerships for 1988 and 1989 and for general partnerships for 1989.

Figure C shows the number of partnerships. The number grew steadily in the 1981-1985 period. However, amid the widespread public debates and passage of TRA in late 1986, the number of partnerships dropped for that year, the first such decline since 1967. For 1987, the number of partnerships dropped substantially, grew modestly for 1988, but dropped again for 1989 [15].

Data on the number of partnerships by legal form and profit status, which are presented in Figure D, show where these changes occurred. All four types generally registered increases through 1985, with both types of limited partnerships growing more rapidly than general partnerships. The recession of 1982 appears to have contributed to the overall decline in the number of profit-generating partnerships for 1983. After 1985, however, profits appear to have been the determining factor for the increasing or decreasing numbers. While the modest overall decline for 1985-1986 may have appeared to be a response in anticipation of TRA, this decline is actually the result of declines of both limited and general profit-generating partnerships, along with continued growth among both types of loss-generating partnerships. For 1987 and later years, the circumstances reversed, with profit-generating partnerships usually growing in number and loss-generating partnerships declining or leveling off.

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure B

Partnership Gain or Loss, by Type of Partnership and Profit Status, Tax Years 1981-1989

[Money amounts are in billions of dollars]

| Tax year | Total gain or loss | Type of partnership | | | |
|-----------|--------------------|---------------------|---------|---------|---------|
| | | General | | Limited | |
| | | Gain | Loss | Gain | Loss |
| | (1) | (2) | (3) | (4) | (5) |
| 1981..... | \$-2.7 | \$42.8 | \$-29.8 | \$7.8 | \$-23.5 |
| 1982..... | -7.3 | 44.4 | -34.2 | 9.2 | -26.7 |
| 1983..... | -2.6 | 48.6 | -32.5 | 11.7 | -30.4 |
| 1984..... | -3.5 | 55.7 | -36.6 | 14.0 | -36.6 |
| 1985..... | -8.9 | 60.5 | -42.4 | 16.6 | -43.5 |
| 1986..... | -17.4 | 63.5 | -45.3 | 16.8 | -52.3 |
| 1987..... | -5.4 | 66.2 | -43.4 | 21.5 | -49.6 |
| 1988..... | 14.5 | 81.2 | -42.7 | 30.1 | -54.2 |
| 1989..... | 14.1 | 80.9 | -45.2 | 33.0 | -54.6 |

NOTES: Detail may not add to totals because of rounding. For data sources, see Figure F.

The increasing number of loss-generating partnerships, despite their growing losses throughout the pre-TRA period, defies conventional economic motives which would have predicted that resources (both in terms of firms and investors) would flow toward profitable activities and away from loss-generating activities. This

pattern is, instead, consistent with tax sheltering motives in which investor/partners appear to have been seeking tax losses, not a positive return on their partnership investments.

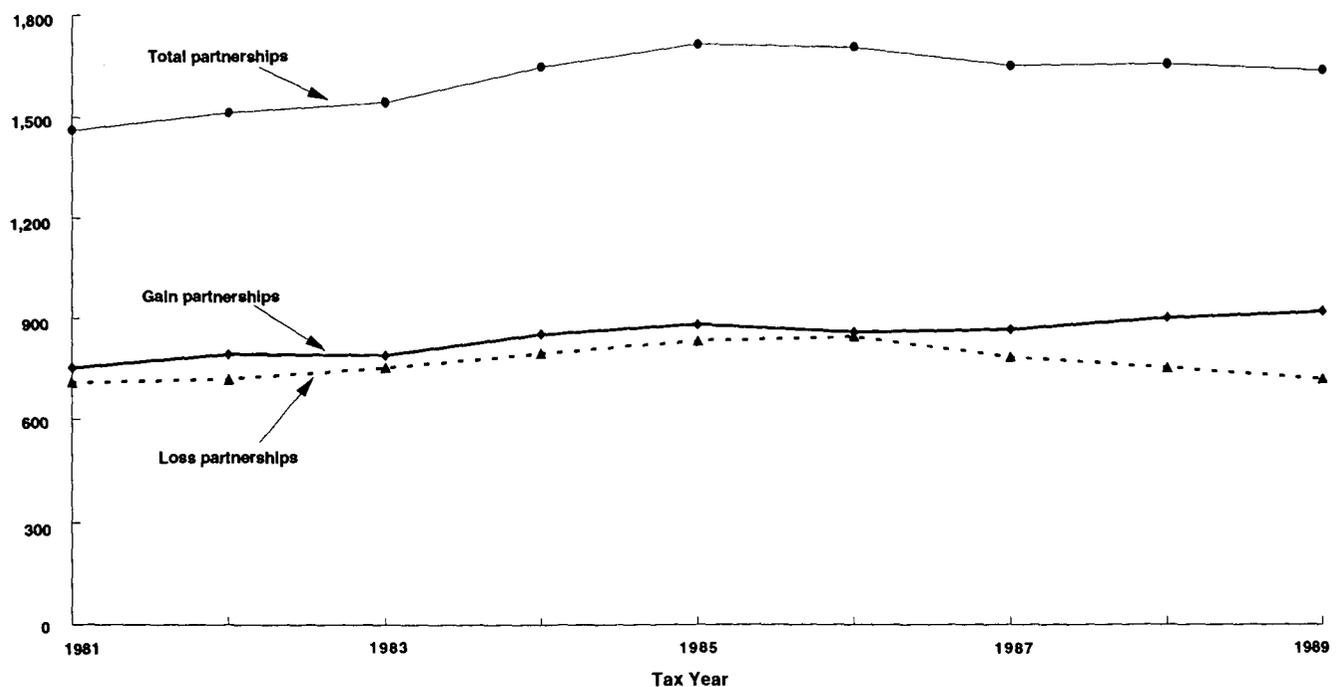
The number of partners, as shown in Figure E, exhibited substantial and uninterrupted growth throughout the entire 9-year period, even in years for which the number of partnerships dropped. The number of partners in profit-reporting partnerships exhibited consistent growth throughout this period, while the number of partners in loss-generating partnerships grew through 1986, but then leveled off.

In Figure F, the number of partners are classified into the four types of legal form and profit status types. The number of partners in limited partnerships grew much more rapidly and consistently than those in general partnerships, which is consistent with the motives of tax shelters. The number of partners in general profit-generating partnerships declined substantially for 1985, mirroring a similar increase in the number of partners in limited profit-generating partnerships. In the post-TRA period of 1987-1989, the number of partners in limited profit-generating partnerships increased in every year, while the number of partners in general profit-generating partnerships moved erratically. The number of partners in

Figure C

Number of Partnerships, Tax Years 1981-1989

Thousands of returns



Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure D

Number of Partnerships, by Type of Partnership and Profit Status, Tax Years 1981-1989

[Numbers are in thousands]

| Tax year | Total partnerships | Type of partnership | | | |
|-----------|--------------------|---------------------|------|---------|------|
| | | General | | Limited | |
| | | Gain | Loss | Gain | Loss |
| | (1) | (2) | (3) | (4) | (5) |
| 1981..... | 1,461 | 677 | 576 | 75 | 133 |
| 1982..... | 1,514 | 707 | 581 | 87 | 139 |
| 1983..... | 1,542 | 707 | 601 | 82 | 152 |
| 1984..... | 1,644 | 750 | 636 | 101 | 157 |
| 1985..... | 1,714 | 774 | 660 | 107 | 173 |
| 1986..... | 1,703 | 766 | 663 | 92 | 181 |
| 1987..... | 1,648 | 769 | 617 | 96 | 166 |
| 1988..... | 1,654 | 782 | 587 | 119 | 166 |
| 1989..... | 1,635 | 770 | 571 | 128 | 166 |

NOTES: Detail may not add to totals because of rounding. For data sources, see Figure F.

loss-generating partnerships declined each year in the post-TRA period, except for a large reversal for 1989 for limited loss-generating partnerships.

Figures A through F thus indicate a response to TRA, but some indicators have not been consistent. To further

investigate, net income (i.e., income less loss), gains (positive net income), and losses of partnerships by selected industry are presented in Table 1 for the period 1985-1989, the period surrounding TRA. The last year unaffected by both the publicity, as well as the provisions of TRA, was 1985. Although 1986 was generally not directly affected by the provisions of TRA, the Act's potential provisions were quite well known from the public debates, especially by individuals and organizations whose pre-TRA benefits were at stake. In addition to a high level of public awareness, TRA's passage in November 1986 allowed time to react prior to its effective date of January 1, 1987, and many persons took advantage of this (apparently) last opportunity to benefit from a reduced tax on long-term capital gains. Thus, 1986 is hardly a pre-reform year in a strict sense. However, the years 1987 through 1989 are all post-tax reform years, although phase-in provisions lessened the Act's immediate impact [12].

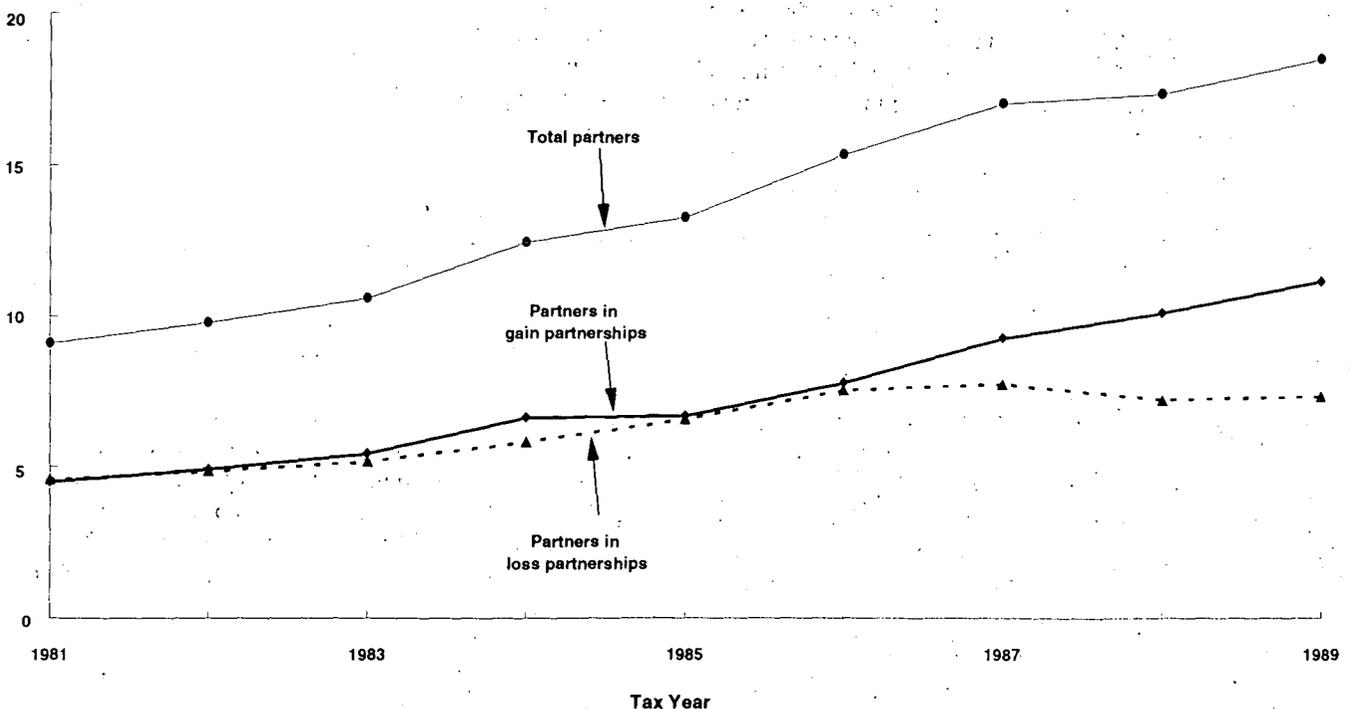
Industrial Activities

Partnership net income (in Figure A and Table 1) declined by \$8.5 billion between 1985 and 1986. This large decline was led by a drop of \$4.9 billion in oil and gas extraction

Figure E

Number of Partners, Tax Years 1981-1989

Millions of partners



Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

in the mining division and a decrease of \$6.6 billion in real estate operators and lessors of buildings in the finance, insurance and real estate division. These two industries were well known for their tax sheltering activities.

For 1987, the overall partnership loss in net income declined sharply to \$5.4 billion. Although oil and gas extraction did show an overall increase in net income of \$4.4 billion, the increases in positive net income reported for other industrial groupings played the major role in reducing the overall loss for 1987. In particular, increases were reported for agriculture, forestry and fishing (\$3.0 billion), manufacturing (\$1.3 billion), and especially holding and investment companies (\$4.2 billion) in finance, insurance and real estate. Overall net income improved by \$19.9 billion to a positive \$14.5 billion for 1988, with gains evident for most industries, including \$1.8 billion for both oil and gas extraction and real estate operators and lessors of buildings. For 1989, overall net income was again positive, but declined to \$14.1 billion. However, this was only \$0.4 billion less than the year before. Since overall net income (or loss) statistics can obscure trends in the underlying gains and losses, these are examined next.

As Table 1 shows, total partnership gains increased annually between 1985 and 1989. The largest increases were for 1987 (\$7.4 billion) and 1988 (\$23.7 billion). These gains were spread throughout the industries, although manufacturing and service industrial divisions were the only ones to show increases for all years. The largest source of the \$23.7 billion increase for 1988 was an \$11.8 billion increase for finance, insurance and real estate, consisting of a \$4.1 billion increase for holding and investment companies and a \$3.1 billion increase for real estate operators and lessors.

On the loss side, partnership losses increased by \$11.7 billion for 1986, led by a \$2.3 billion increase for oil and gas extraction and \$7.4 billion for real estate operators and lessors. Between 1987 and 1989, the rate of increase slowed considerably, however, and losses increased by only another \$2.2 billion. Thus, the substantial improvement in net income between 1986 and 1989 is far more attributable to the growth in gains than the reduction in losses.

For 1985, the last pre-TRA year, the losses for oil and gas extraction and real estate operators and lessors of buildings were the largest

Losses of oil and gas extractors and real estate operators and lessors greatly affected partnership profits.

Figure F

Number of Partners, by Type of Partnership and Profit Status, Tax Years 1981-1989¹

[Numbers are in thousands]

| Tax year | Total partners | Partners by type of partnership | | | |
|-----------|----------------|---------------------------------|-------|---------|-------|
| | | General | | Limited | |
| | | Gain | Loss | Gain | Loss |
| | (1) | (2) | (3) | (4) | (5) |
| 1981..... | 9,095 | 2,883 | 2,036 | 1,628 | 2,548 |
| 1982..... | 9,765 | 2,886 | 2,167 | 2,027 | 2,684 |
| 1983..... | 10,589 | 2,939 | 2,216 | 2,488 | 2,947 |
| 1984..... | 12,427 | 3,527 | 2,215 | 3,082 | 3,603 |
| 1985..... | 13,245 | 2,990 | 2,340 | 3,680 | 4,234 |
| 1986..... | 15,301 | 3,061 | 2,426 | 4,709 | 5,105 |
| 1987..... | 16,963 | 3,185 | 2,255 | 6,054 | 5,469 |
| 1988..... | 17,291 | 3,421 | 2,197 | 6,664 | 5,009 |
| 1989..... | 18,432 | 3,150 | 2,058 | 7,656 | 5,568 |

NOTES: Data for Figures A through F are from the *Statistics of Income Bulletin*, selected issues; and *Statistics of Income--1979-1982, Partnership Returns*; unpublished data from Office of Tax Analysis, U.S. Department of the Treasury; and special Statistics of Income tabulations. Profit status is defined as gain or loss in net income; see footnote 14 at the end of this article for a further explanation of how this is defined. Partnerships with a breakeven between gain and loss are included with loss partnerships.

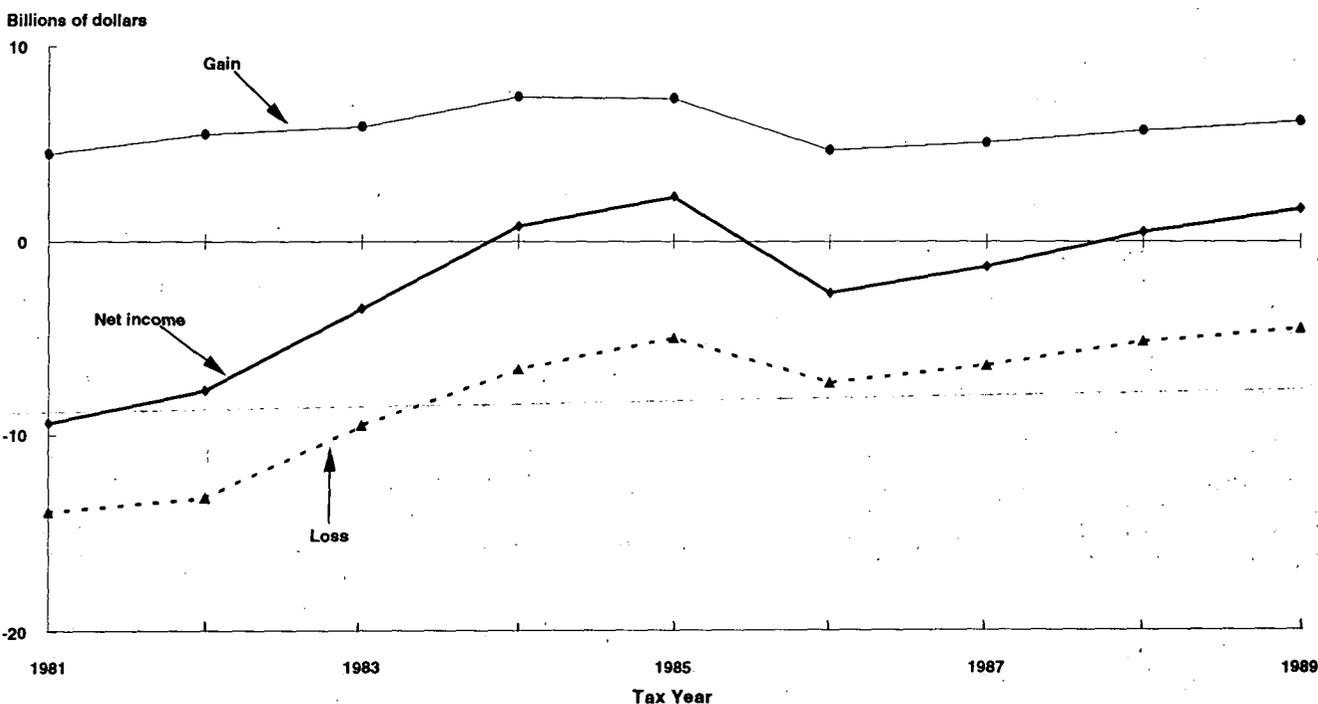
reported. Oil and gas extraction had an overall net income of \$2.3 billion, consisting of gains of \$7.3 billion and losses of \$5.0 billion. Real estate operators and lessors had an overall loss in net income of \$26.2 billion, nearly three times the size of the net loss for all other partnerships. The real estate overall loss resulted from gains of \$17.0 billion and losses of \$43.2 billion; the latter represented half the total loss of all loss partnerships. Clearly, the experience of these two industries, and particularly the latter one, had an enormous impact on partnership profits. If loss partnerships in these two industries are really the largest proponents of tax shelters, a closer look at trends in the net income, numbers of businesses, and numbers of partners before and after TRA is warranted. These data are presented in Figures G through K.

Figures G through I plot net income and the number of partnerships and partners for the oil and gas extraction industry for the period 1981-1989. They also separately plot partnerships with gains or losses. The overall net income of oil and gas partnerships, which is presented in Figure G, climbed steadily from a net loss of nearly \$10 billion for 1981 to a positive net income, albeit modest, for 1984 and 1985. However, for 1986, net income dropped by \$4.9 billion to an overall net loss of \$2.7 billion. Beginning with 1987, net income again climbed modestly, but consistently with each successive year. Oil and gas gains were relatively stable in this period with the

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure G

Net Income of Oil and Gas Partnerships, Tax Years 1981-1989



only substantial annual change being a decline of \$2.6 billion for 1986. Thus, most of the fluctuation in net income is attributable to changes in losses; in fact, overall net income displays a pattern over time that closely follows the trend for losses.

Figure H shows the number of oil and gas extraction partnerships. Despite year-to-year fluctuations, the number of oil and gas partnerships with gains changed only slightly over the 9-year period, 1981 through 1989, with the most noticeable deviations being a decline for 1986 and an increase for 1988.

Unlike the number of partnerships, the number of partners in oil and gas partnerships show a very pronounced pattern over the 1981-1989 period, as evidenced in Figure I. The number of partners in gain or profit-generating partnerships increased for nearly every year, while the number of partners in loss-generating partnerships shows essentially no growth.

Figures J through L plot similar data for real estate operators and lessors of buildings. Overall net income data presented in Figure J show that losses grew each year from 1981 through 1986. From 1987 forward, the post-TRA period, losses in net income declined very modestly (\$2.7 billion) from their level of \$32.8 billion for 1986. Gains, on the other hand, were remarkably stable, growing moderately for 8 of the 9 years from 1981

through 1989. However, losses grew every year through 1986 when they totaled \$50.6 billion, and then remained in the \$50-\$52 billion range through 1989.

The number of partnerships that were real estate operators or lessors of buildings are presented in Figure K. Through 1986, the number of such partnerships grew annually, with loss-generating firms increasing in number at a somewhat faster rate. Starting with 1987, however, the total number of firms changed very little with the slight increase among gain firms offset by declines among loss-generating firms.

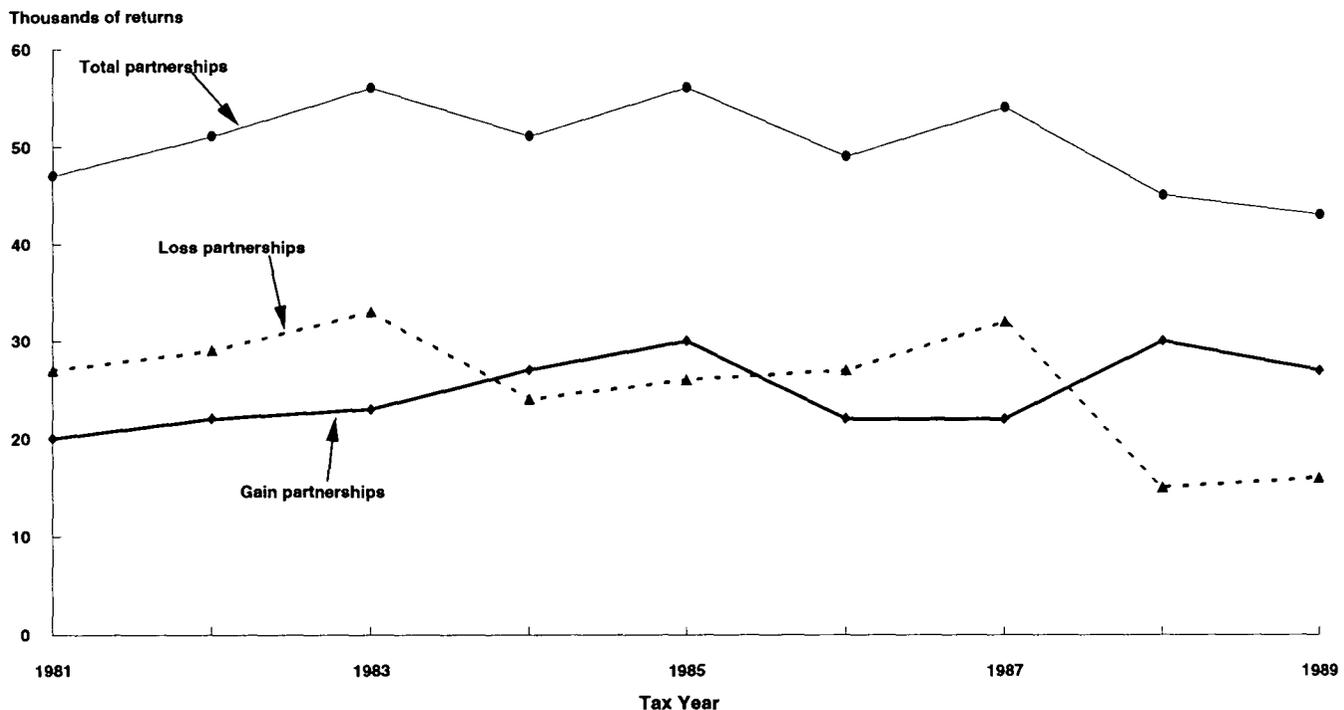
As with the number of partners in oil and gas, the number of partners in real estate operator and lessor ventures grew annually for both gain and loss partnerships through 1986, as presented in Figure L. Growth in the number of partners was very small in the post-TRA years, and attributable solely to gain partnerships.

From these data, several patterns are evident. First, the effects of TRA are more evident in the overall net income and number of partners than in the number of partnerships. This is consistent with tax sheltering behavior since it shows increasing numbers of investor/partners seeking growing losses in the pre-TRA period, with a halt to this in the post-TRA period. Second, as expected, the pattern of losses over time is far more consistent with tax sheltering motives and to a response to TRA than are the

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure H

Number of Oil and Gas Partnerships, Tax Years 1981-1989



gain data. This is not surprising in that tax sheltering motives are the underlying reason for the growth in loss-generating businesses, so it would be expected that they show the most responsiveness to the applicable provisions of TRA.

To further examine these issues, annual growth rates for loss-generating oil and gas extraction and real estate operator and lessor partnerships are presented in Figure M, in which the 1981-1989 period is divided into 3 intervals: the pre-tax reform period (1981-1985); the transitional year (1986); and the post-tax reform period (1987-1989).

The number of oil and gas loss-generating partnerships declined modestly in the pre-tax reform period, probably due to market conditions which bottomed out in late 1985. For 1986, the number of loss-generating partnerships increased by nearly 4 percent before declining at an annual rate of over 17 percent in the post-reform period.

The number of partners in oil and gas loss-generating partnerships declined by 4 percent in the pre-tax reform period. For 1986, their partners increased by over 19 percent, which, again, appears to be more of a reaction to market conditions. In the post-tax reform period, the number of partners declined by just over 2 percent per year.

Oil and gas loss-generating partnerships averaged annual losses of nearly \$10 billion in the pre-reform period. These losses declined to \$7.3 billion for 1986 and continued declining annually to an average loss of \$5.4 billion for the post-tax reform period.

Real estate loss-generating partnerships grew in number at annual rates of approximately 6 percent in the pre-reform period, including 1986. In the post-reform period, however, they declined at an annual rate of 4 percent per year. Real estate loss-generating partnerships gained partners at an annual rate of over 13 percent per year in the pre-reform period and nearly 18 percent for 1986, alone. This is further evidence of sheltering behavior, since this growth was attributable to an additional 2 million investors in these loss-generating businesses. In contrast, during the post-reform period, the number of partners showed no growth.

The losses of these real estate loss-generating partnerships averaged \$27 billion annually in the pre-reform period. Within this period, they increased steadily from \$15 billion to \$43 billion. For 1986, the losses increased to nearly \$51 billion and then grew slightly in the 3 post-reform years.

What do these figures indicate about the response to TRA? Oil and gas losses did decline from 1986 to 1989.

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

As previously alluded to, part of this was attributable to the energy sector's recovery from a substantial oil price decline in late 1985. Nevertheless, oil and gas was one of the few industries granted major exceptions to the passive loss limitations. Losses from most general partnerships in oil and gas could continue to offset income from other sources, while losses from limited partnerships in oil and gas could not. Thus, despite some continuation of pre-TRA benefits, losses still declined, which is consistent with the overall intent of TRA--that business losses should reflect economic conditions rather than be generated primarily for tax sheltering purposes.

Real estate contributed heavily to partnership losses, yet the losses leveled off in the post-reform period, rather than declined. Does this suggest that the real estate industry was not affected by tax reform? On the contrary, the fact that real estate losses did not grow is a major reversal of the trend in the pre-reform period in which losses grew substantially. Also, the fact that the number of investor/partners ceased to grow in the post-reform period further reveals the effect of reform. This lack of growth occurred despite the fact that some partners in real estate general partnerships could qualify for a special \$25,000 exemption from the passive loss limitations for losses from "active" real estate activities.

The real estate industry also experienced depressed demand in certain geographic areas, probably due in part to overbuilding caused by the pre-TRA tax benefits. Partners in loss-generating real estate partnerships may have found a "buyers market" in their attempts to sell off their partnership interests. The result may be that, at least in the short run, TRA left many such investors with no other recourse than to sell off their investments at a fraction of their original cost or to wait out the soft real estate market by absorbing continued losses even with their diminished capability to offset other income.

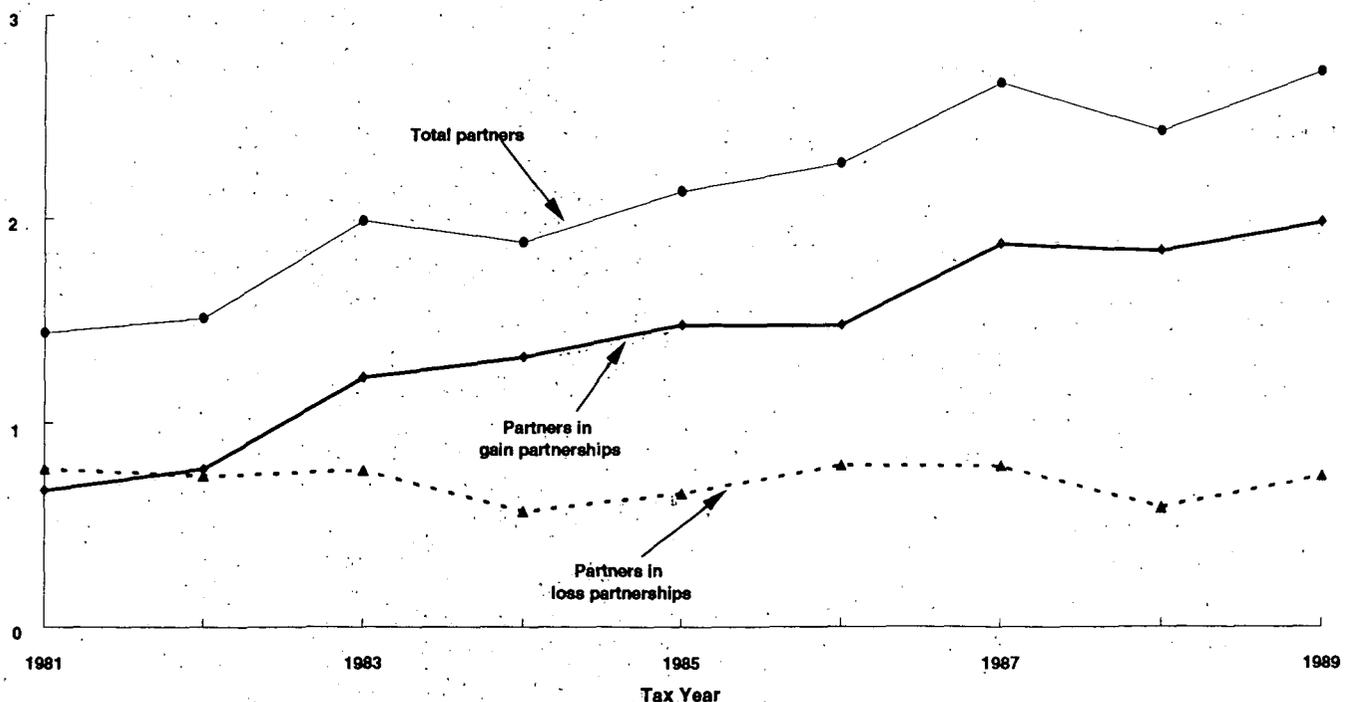
Another indication of the impact of tax reform is the birth rate of new firms in these two industries. Figure N presents a percentage distribution of all partnerships, those in oil and gas extraction, or that were real estate operators and lessors, and the total, excluding these two industries. If TRA was having an effect, one would expect growth among new firms to be appreciably less than for other types of partnerships.

Nearly 29 percent of all partnerships were established in the 1987-1989 post-TRA period. Of this group, about 11 percent were formed in 1989, and over 17 percent in 1987-1988. For oil and gas extraction, almost 20 percent were formed in the post-reform period, while for real estate operators and lessors of buildings, 19 percent were

Figure I

Number of Partners in Oil and Gas Partnerships, Tax Years 1981-1989

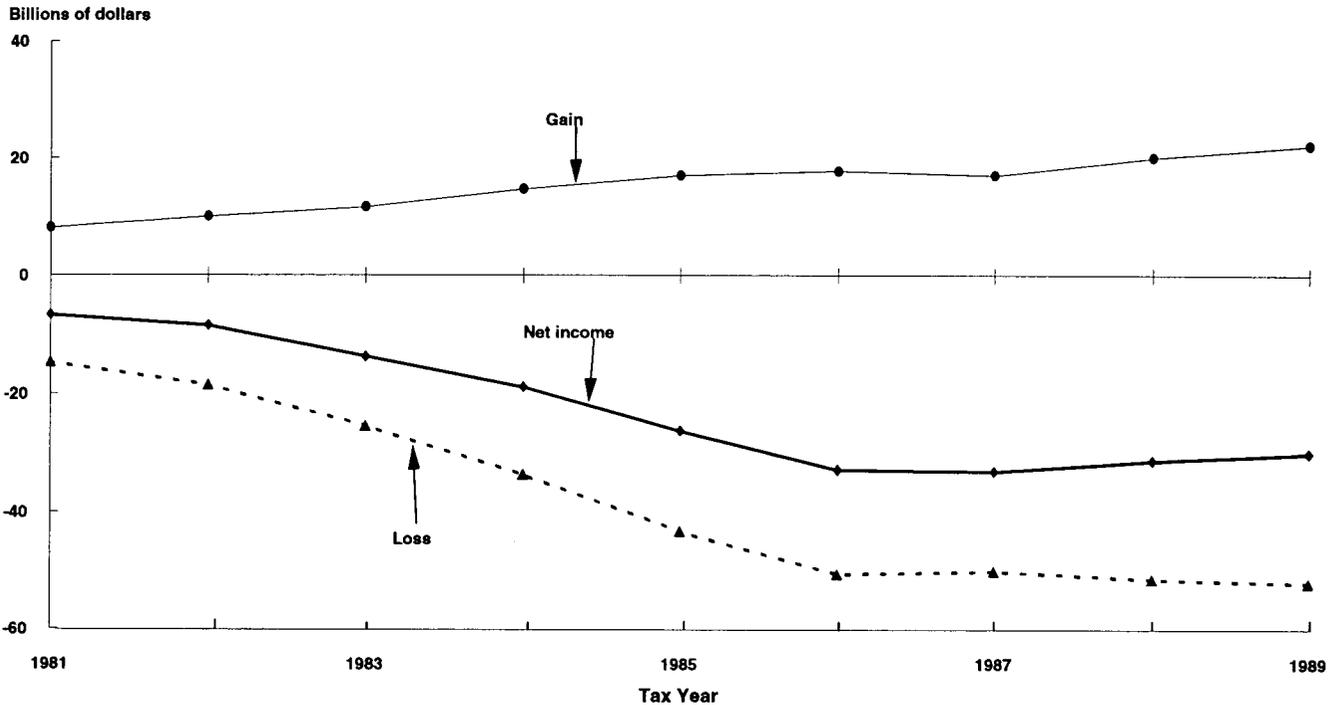
Millions of partners



Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure J

Net Income of Real Estate Operator and Lessor Partnerships, Tax Years 1981-1989



created in this period. If these two industries are excluded from the total, a clearer picture emerges. Nearly 35 percent of partnerships in this "other" group were formed in the post-reform period. Growth in partnerships in these "non-shelter" industries continued at a rate 80 percent higher than that for oil and gas and for real estate. Clearly, the provisions of TRA had an impact.

Of course, economic conditions undoubtedly contributed to these movements as well. For the oil and gas industry, the passage of the Act coincided with the beginning of a period of recovery which appears to have obscured the effect of TRA. For real estate, the passage of TRA more closely coincided with an industry downturn; losses persisted at pre-tax reform levels due to the combined affects of TRA and a slumping market. Separating these effects, however, is beyond the scope of this article.

Individual Partners

The intent of the passive loss provisions was to curb the alleged abuses of individual taxpayers' use of partnership losses to offset income from other sources, thereby reducing their "taxable income" and income tax. To help assess the impact of TRA, Figure O provides time series data on "ordinary income and losses" from partnerships

as reported on individuals' income tax returns [16]. Such ordinary income is not a total measure of the partnership income reported on tax returns (since it excludes capital gains and losses and most dividends, for example), but the trends it reveals can be used for this purpose, nevertheless.

The most striking results are:

- the fact that individuals claimed overall net losses for each year in the pre-tax reform period, and
- the overall similarity to the plot of partnership income over time as displayed in Figure A.

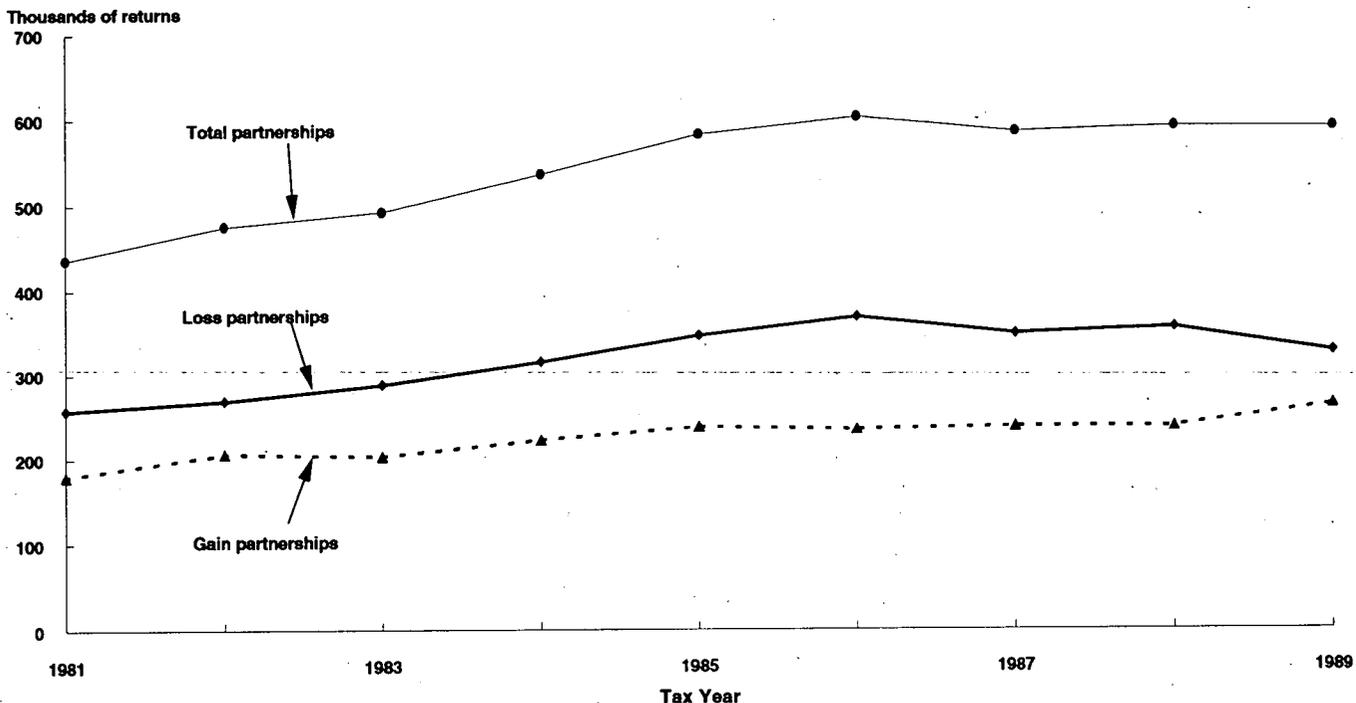
Partnership total ordinary income reported by individuals increased consistently throughout the entire period; the largest increase was \$13 billion for 1987. This may be due to individual partners restructuring their portfolios to obtain additional partnership passive gains against which to apply their passive losses.

Partnership ordinary losses reported by individuals grew throughout the pre-tax reform period, reaching a low of \$61 billion for 1986. Losses then declined by \$17 billion for 1987 and continued to decline, though much more modestly for 1988 and 1989. Even though these amounts are after deduction of any disallowed passive losses, this movement is still a strong indication of a response to TRA. The passive loss limitations are un-

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure K

Number of Real Estate Operator and Lessor Partnerships, Tax Years 1981-1989



doubtedly responsible for much of the reversal in losses, though their precise effect can only be estimated. For 1987, the Treasury Department estimates that approximately \$10 billion in passive partnership losses were disallowed [3]. With the phase-in of the passive loss limitations progressing, the amount of disallowed passive losses will likely increase [12]. However, based on what was reported on partnership returns, partnership losses claimed by individual partners would have declined for 1987, even without the disallowance of some of the passive losses. This is further evidence that TRA had sent a clear message to tax shelter investors.

The declines in partnership losses claimed by individuals for 1988 and 1989 were more moderate than for 1987. Since these losses were after deduction of disallowed passive losses, this issue needs further investigation, as well as an estimate of disallowed partnership passive losses for these years [17]. As a result of the decreases in losses in the post-TRA period, overall partnership net income (less loss) claimed by individuals shifted strongly positive over the entire 3-year post-TRA period.

For 1987 through 1989, the data do not include "portfolio income" (interest, dividends and royalties, which were combined with similar income from other sources) earned by partners, as do the figures for earlier years, complicat-

ing interpretation. This tends to understate the gains and overstate the losses for 1987 and later years.

If the partnership losses reported by all individual partners are lower in the post-tax reform period, does this mean that high income individuals are using them less often to reduce their tax liability? How has the use of partnership losses to reduce the tax of high income taxpayers changed with tax reform? Table 2 addresses these questions with data based on the Statistics of Income individual tax return samples for 1985 through 1989.

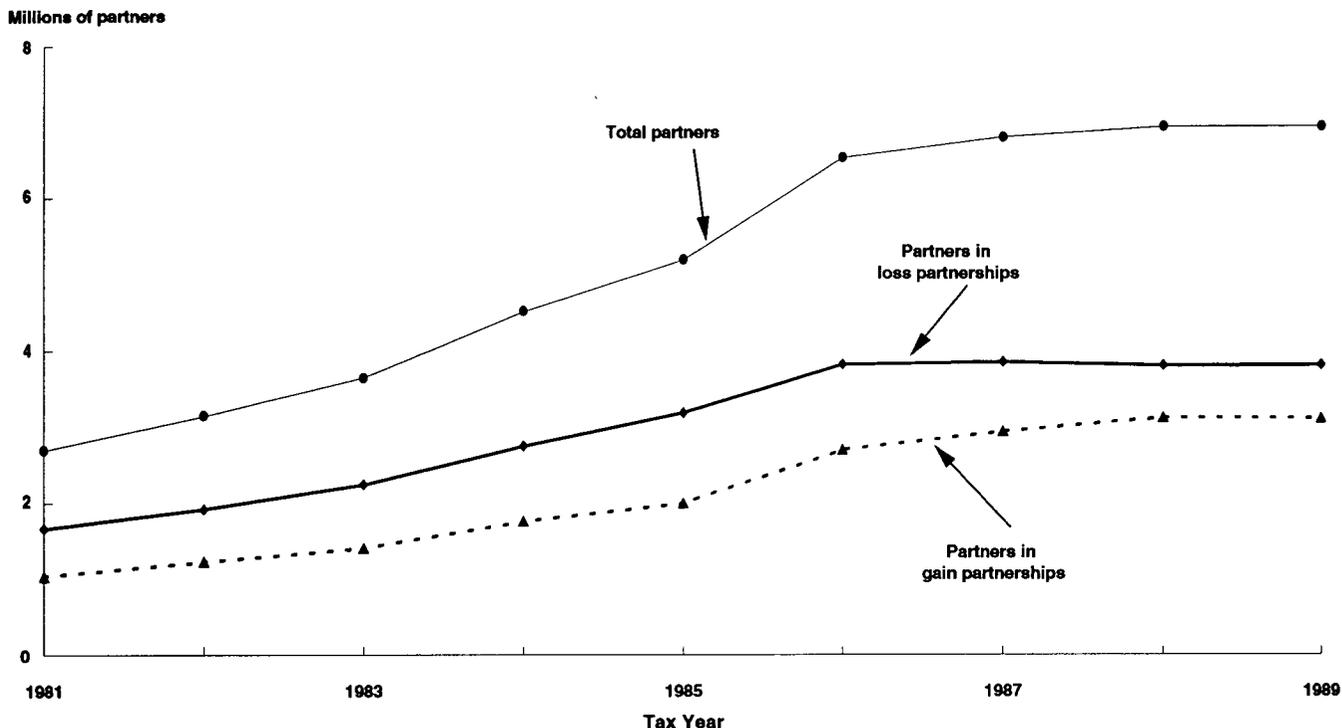
Table 2 uses a measure of income that ignores taxpayers' losses in determining whether or not they had high incomes. The measure, total positive income, or TPI, looks only at positive amounts of income, viewing individuals as having a high income if they had large amounts of gross income before any netting of losses [18]. Table 2 displays TPI for returns with at least \$250,000 and shows, among other information, the portion of TPI offset by partnership losses. In addition, the high TPI returns are classified according to their average tax burdens relative to TPI [19].

The number of high TPI returns grew quite dramatically over this 5-year period, at an annual rate of nearly 15 percent. Most of this growth was quite steady, with

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure L

Number of Partners in Real Estate Operator and Lessor Partnerships, Tax Years 1981-1989



one exception — the change from 1985 to 1986 — in which the number grew by 184,700, or by 50 percent. This appears to result from the large number of capital gain realizations, as individuals sold assets near the end of

Figure M

Annual Growth Rates and Average Annual Losses for Oil and Gas Extraction and Real Estate Operator and Lessor Loss Partnerships, Tax Years 1981-1989

(Money amounts are in billions of dollars)

| Tax year | Annual growth rates | | Average annual loss |
|--|---------------------|------------------|---------------------|
| | Partnerships (1) | Partners (2) | |
| Oil and gas extraction partnerships | | | |
| 1981-85..... | -0.9% | -4.2% | -\$9.6 |
| 1986..... | 3.8 | 19.2 | -7.3 |
| 1987-89..... | -17.4 | -2.3 | -5.4 |
| Real estate operator and lessor partnerships | | | |
| 1981-85..... | 5.9 | 13.1 | -27.1 |
| 1986..... | 6.2 | 18.1 | -50.6 |
| 1987-89..... | -4.0 | (¹) | -51.3 |

¹ Less than 0.05 percent.

NOTES: This table is based only on data for those partnerships with losses that were engaged in oil and gas extraction or that were real estate operators or lessors. Growth rates reflect annual percentage changes. Losses are annual averages for the period stated.

1986 to take advantage of the lower rate on long-term capital gains that was scheduled to expire at the end of the year. In addition to swelling the ranks of high TPI returns, these large capital gain realizations pushed a greater proportion of the 1986 high TPI returns into a tax rate class other than the 20-percent-and-over class. For each of the other 4 years, a higher portion of returns were in the 20-percent-and-over class and the highest percentages in the 20-percent-and-over class were in post-reform years.

The amounts of TPI clearly show the effect of capital gain realizations for 1986; this year had the highest overall TPI for the 5-year period, though not by much, compared to 1988 and 1989. As for the number of returns, the distribution of TPI among the average tax rate classes was much more skewed away from the 20-percent-and-over rate class for 1986 than it was for the other years.

For partnership losses, 1986 again stands out as different from the other years. Partnership losses for the other years were in the range of \$25 to \$27 billion; for 1986, however, partnership losses were approximately \$10 billion higher.

Average TPI provides some insight into what occurred. TPI averaged between \$598,100 and \$669,500 for years other than 1986; for 1986, the average was \$745,900. As previously noted, capital gain realizations appear to be the

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Figure N

Number of Partnerships for 1989 and Partnership Birth Rates, Pre- and Post-Tax Reform Act (TRA) Periods

[Numbers are in thousands]

| Tax year | All industries | Oil and gas extraction | Real estate operators and lessors | All other |
|------------------------|----------------|------------------------|-----------------------------------|-----------|
| | (1) | (2) | (3) | (4) |
| Number of partnerships | | | | |
| 1989..... | 1,635.2 | 42.5 | 589.8 | 1,002.9 |
| Birth rates | | | | |
| Pre-TRA..... | 71.4% | 80.3% | 80.8% | 65.4% |
| Post-TRA, 1987-89..... | 28.6 | 19.7 | 19.2 | 34.6 |
| 1987-88..... | 17.4 | 14.8 | 11.3 | 21.1 |
| 1989..... | 11.2 | 4.9 | 7.9 | 13.5 |

NOTE: The Tax Reform Act of 1986 was enacted in late 1986 and was effective starting with 1987. Thus, the pre-TRA percentages refer to 1986 and earlier years.

primary reason.

Overall, average partnership losses show a steady decline in this period, from \$74,900 for 1985 to \$38,700 for 1989. This is consistent with the expected impact of TRA. Within the average tax rate classes, there is considerable variation in the size of these losses. For all years,

the lowest average tax rate class shows the largest losses by far, and the size of these losses declines as average tax rates rose.

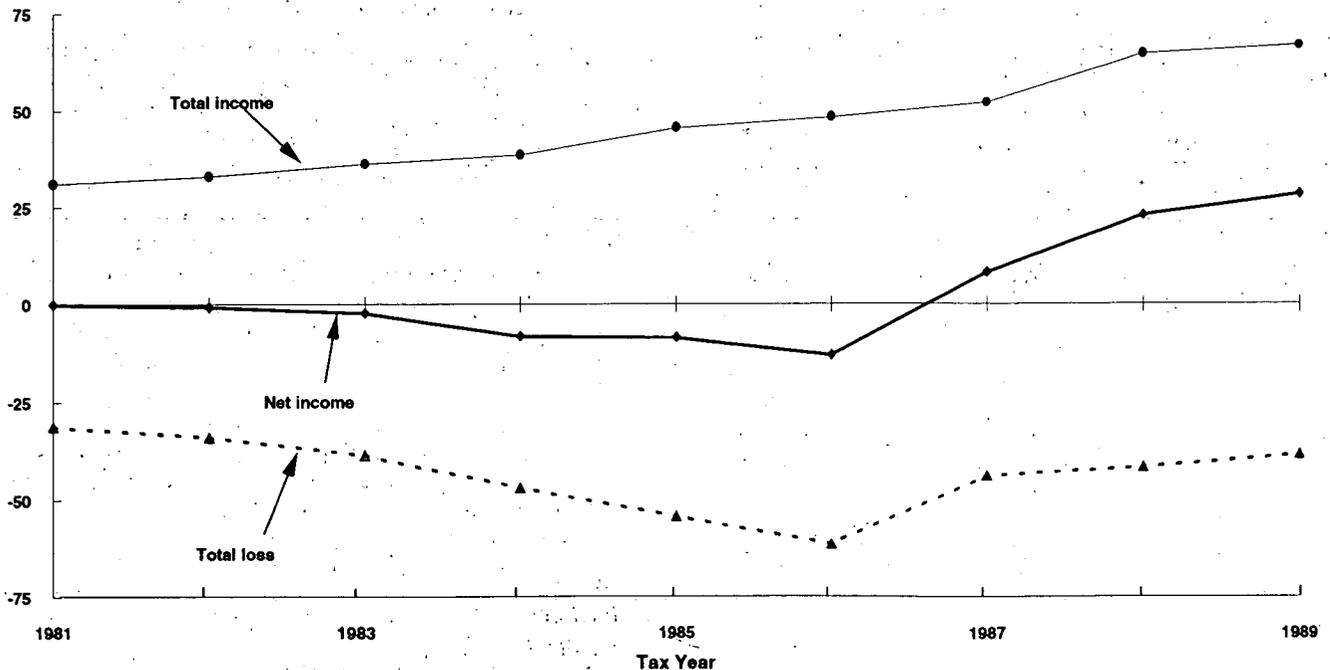
An important aspect of the impact of TRA is the portion of partnership losses that were used to offset TPI, i.e., losses as a percentage of TPI. Overall, this percentage declined for each successive year in the period, although the drop from 1986 to 1987 was very modest. This percentage is highest by far in the lowest average tax rate group (particularly in the pre-TRA years), as would be expected if these losses were being effectively used to offset income, thereby pushing such individuals into lower average tax rates. The partnership loss percentage declines as average tax rates increase which is consistent with expectations of a response to TRA.

So what does all this say concerning the impact of TRA on high TPI individuals? The pre-tax reform realizations of long-term capital gains in 1986 cloud the picture, since both the number of high TPI individuals and the amounts of their income increased dramatically for that year. Taxpayers could have indirectly responded to the passive loss limitations by diverting investments into other activities, further reducing partnership losses. Other provisions of TRA, such as the reduction in accelerated

Figure O

Partnership Income and Loss Reported on Individual Income Tax Returns, Tax Years 1981-1989

Billions of dollars



Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

depreciation, would have reduced the tax losses associated with new investments. Improvements in economic conditions, such as that which apparently occurred in the oil and gas industry after 1986, could have also contributed to the change in partnership and partner income. Separating the response to TRA from the effects of these other factors is, however, beyond the scope of this article.

Summary and Conclusions

This article presents evidence suggesting that, based on aggregate data for 3 years, the 1986 Tax Reform Act is achieving its intended effect of curbing the abuses of tax shelter partnerships. The consequences of TRA are more evident among individual partners than among the partnerships, themselves. However, such a response was not unexpected, since the passive loss limitations directly affect the tax liabilities of partners, giving them incentives to move out of tax shelters. Because corporate and other types of partners can still benefit from the tax advantages of tax shelter partnerships, many partnerships have less incentive to eliminate tax losses than do their individual partners.

As the phase-in of the passive loss limitations proceed and partnerships are able to restructure their investments, partnership losses, the number of partnerships and the numbers of investor/partners are expected to continue declining in those industries for which pre-TRA provisions contributed largely to their attractiveness. As previously noted, separating the response to TRA from the effects of other economic factors, such as industry-wide business cycles, are useful extensions of this article but are beyond its scope.

Notes and References

- [1] Petska, Tom, "Further Examinations of Tax Shelters in the Post-Reform World," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*.
- [2] Petska, Tom and Nelson, Susan, "Partnerships and Tax Shelters: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*.
- [3] Nelson, Susan, and Petska, Tom, "Partnerships, Passive Losses, and Tax Reform," *1989 Proceedings of the American Statistical Association, Section on Survey Research Methods and Statistics of Income Bulletin*, Winter 1989-90, Volume 9, Number 3.
- [4] Dworin, Lowell, "An Analysis of Partnership Activity, 1981-83," *Statistics of Income Bulletin*, Spring 1986, Volume 5, Number 4.
- [5] Nelson, Susan, "Taxes Paid by High-Income Taxpayers and the Growth of Partnerships, 1983," *Statistics of Income Bulletin*, Fall 1985, Volume 5, Number 2.
- [6] U.S. Congress, Joint Committee on Taxation, *Tax Reform Proposals: Tax Shelters and Minimum Tax* (JCS-34-85), August 7, 1985, page 2.
- [7] U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986* (H.R. 3838, 99th Congress; Public Law 99-514), May 4, 1987.
- [8] Leveraged purchasing, i.e., by means of "borrowed" funds, increases the benefits of tax-favored status since, not only does it allow for augmenting the magnitude of the investment and the resulting benefits, but such financing creates an additional deduction for interest paid.
- [9] Nelson, Susan, "Noncorporate Business Taxation: Before and After the Tax Reform Act of 1986," U.S. Department of the Treasury, *OTA Paper 59*, May 1988.
- [10] Shapleigh, Colbert C., and Raley, Terry M., "The Effect of the Passive Loss Rule and Other Related Provisions of the Tax Reform Act," *Journal of Partnership Taxation*, Spring 1987.
- [11] S Corporations, like partnerships, are not taxed directly, but are taxed through their shareholders, just as partnerships are taxed through their partners. To qualify as an S corporation, a firm had to be: a domestic corporation which was not a member of an affiliated group and did not have more than 35 shareholders; or a shareholder who was neither an individual (other than an estate or trust) nor a nonresident alien; and which had only one class of stock.
- [12] For 1987, under the phase-in rules, 65 percent of passive losses from pre-TRA investments were allowed; for 1988, 40 percent; for 1989, 20 percent; for 1990, 10 percent; and for 1991, none were allowed.
- [13] Several Statistics of Income (SOI) studies involving the Schedule K-1 have been attempted with mixed results. One involved sampling from a file based on

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

the K-1 data and retrieving income tax return information for the first ten individual partners listed. However, weighting problems, particularly in regard to the adequacy of the procedure of weighting the first ten individual partners to population totals, raised serious concerns with the interpretation of these data. A second "piggy-backed" on the SOI partnership program. Fifty partner Schedules K-1 were obtained for all types of partners and selected money amounts were extracted. While this study included a substantially larger portion of the partner population, it still excluded large portions and was considerably more costly as well.

- [14] Partnership net income (less deficit) represents ordinary income (loss) on page 1 of the Form 1065 through Tax Year 1986. Beginning with tax year 1987, a comparable net income figure has been computed as the sum of: ordinary income or loss from trade or business, portfolio income distributed directly to partners (excluding capital gains), net income or loss from rental real estate activities, and net income or loss from other rental activities. Profit status is determined as gain or loss on net income. Partnerships with a breakeven between gain and loss are included with loss.
- [15] An undetermined number of partnership returns were mistakenly rejected from the 1987 Statistics of Income sample lowering the population estimate. If this downward bias in the population estimate is between 6,000 and 50,000 returns, which appears to be reasonable, the partnership population would have exhibited a steady decline from 1985 forward. See McMahon, Paul, "Statistics of Income Partnership Studies: Sampling Plan Redesign II," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*.
- [16] Statistics for total net income or loss on individuals' returns (Figure O) frequently differ from the

comparable totals reported for partnerships (e.g., Figures A and B, and Table 1) because not all partnership income is distributed or allocated to individual partners and because of income definitional differences.

- [17] Total passive activity allowed and disallowed losses are available from the Form 8582, *Passive Activity Loss Limitations*. Although partnership passive losses undoubtedly constitute the majority of these amounts, an estimate of the actual partnership portion requires disaggregation of total passive losses at the individual return level and is beyond the scope of this article.
- [18] Total positive income (TPI) is a summation of all line items on an individual tax return that showed positive amounts of income. The only exception to this is for the Schedule E, *Supplemental Income and Loss*. Instead of using the summary total line item amount from the sources of income on this form, positive amounts from each of the following were included: total rental and royalty income (or loss), total partnership and S Corporation income (or loss), total estate and trust income (or loss), and income and loss from Real Estate Mortgage Investment Conduits. For years prior to 1987, the amounts on Schedule D, *Capital Gains and Losses*, were summed before adjusting for the 60-percent exclusion from income of long-term capital gains.
- [19] Data in Table 2 differ from those presented in the paper by Nelson and Petska (see footnote 3) because of inconsistencies in the quantification of TPI in the latter.

General References

- U.S. Department of the Treasury, Internal Revenue Service, *Statistics of Income — 1988, Individual Income Tax Returns*.
- Zempel, Alan, "Partnership Returns, 1989," *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2.

Table 1.—Partnership Net Income (less Deficit), by Selected Industrial Groups and Profit Status, Tax Years 1985-1989¹

[All figures are estimates based on samples—money amounts are in billions of dollars]

| Selected industrial group | 1985 | 1986 | Increase, 1985-86 | | 1987 | Increase, 1986-87 | | 1988 | Increase, 1987-88 | | 1989 | Increase, 1988-89 | |
|--|-------|-------|-------------------|------------|-------|-------------------|------------|-------|-------------------|------------|-------|-------------------|------------|
| | | | Amount | Percentage |
| | | | | | | | | | | | | | |
| ALL PARTNERSHIPS | | | | | | | | | | | | | |
| All industries² | -8.9 | -17.4 | -8.5 | -95.5 | -5.4 | 12.0 | 68.8 | 14.5 | 19.9 | 367.4 | 14.1 | -3 | -2.7 |
| Agriculture, forestry and fishing..... | -1.0 | -9 | .1 | 10.6 | 2.0 | 3.0 | 314.8 | 1.1 | -9 | -46.5 | 1.4 | .3 | 27.9 |
| Mining..... | 1.5 | -3.5 | -4.9 | -333.3 | -1 | 3.4 | 97.8 | .9 | 1.0 | 1,345.3 | 2.0 | 1.0 | 110.4 |
| Oil and gas extraction..... | 2.3 | -2.7 | -4.9 | -216.9 | -1.3 | 1.4 | 51.3 | .5 | 1.8 | 136.1 | 1.7 | 1.2 | 263.0 |
| Construction..... | 2.2 | 2.5 | .3 | 13.2 | 2.8 | .3 | 10.7 | 3.3 | .5 | 18.7 | 2.6 | -6 | -19.4 |
| Manufacturing..... | -1.1 | -5 | .6 | 57.8 | .8 | 1.3 | 276.0 | 1.5 | .7 | 91.1 | 1.4 | -1 | -9.2 |
| Transportation and public utilities..... | -3.1 | -3.0 | (³) | 1.2 | -3.8 | -8 | -24.8 | -2.3 | 1.5 | 39.4 | -2.0 | .3 | 13.7 |
| Communication, electric, gas, and sanitary services..... | -3.5 | -3.2 | .2 | 7.1 | -3.9 | -7 | -20.5 | -2.8 | 1.1 | 28.6 | -2.3 | .5 | 18.6 |
| Wholesale and retail trade..... | 2.0 | 2.3 | .3 | 14.9 | 2.7 | 4 | 18.7 | 3.4 | .7 | 24.2 | 2.5 | -8 | -24.5 |
| Finance, insurance and real estate..... | -25.9 | -33.0 | -7.1 | -27.2 | -26.8 | 6.2 | 18.8 | -19.3 | 7.5 | 28.1 | -20.8 | -1.6 | -8.1 |
| Real estate operators and lessors of buildings..... | -26.2 | -32.8 | -6.6 | -25.2 | -33.1 | -3 | -1.0 | -31.3 | 1.8 | 5.4 | -30.1 | 1.3 | 4.1 |
| Holding and investment companies ⁴ | 2.0 | 2.2 | .2 | 9.1 | 6.4 | 4.2 | 193.5 | 9.0 | 2.5 | 39.7 | 8.8 | .1 | 1.5 |
| Services..... | 16.5 | 18.6 | 2.0 | 12.2 | 18.1 | -5 | -2.5 | 25.6 | 7.5 | 41.7 | 26.7 | 1.0 | 4.0 |
| GAIN PARTNERSHIPS | | | | | | | | | | | | | |
| All industries² | 77.0 | 80.2 | 3.2 | 4.1 | 87.7 | 7.4 | 9.3 | 111.4 | 23.7 | 27.1 | 113.9 | 2.5 | 2.2 |
| Agriculture, forestry and fishing..... | 2.8 | 2.7 | -1 | -1.8 | 4.5 | 1.7 | 63.4 | 3.8 | -7 | -14.7 | 3.7 | -1 | -3.9 |
| Mining..... | 7.9 | 5.2 | -2.7 | -33.9 | .6 | -4.6 | -88.6 | 6.6 | 6.0 | 1,014.3 | 7.0 | .4 | 5.8 |
| Oil and gas extraction..... | 7.3 | 4.7 | -2.6 | -36.0 | 5.1 | 4 | 9.6 | 5.7 | .6 | 11.8 | 6.2 | .5 | 9.0 |
| Construction..... | 2.7 | 3.2 | .5 | 16.9 | 3.4 | .1 | 4.5 | 3.9 | .6 | 17.3 | 3.3 | -6 | -15.7 |
| Manufacturing..... | 1.2 | 1.5 | .3 | 23.1 | 2.5 | 1.0 | 65.6 | 3.6 | 1.1 | 43.7 | 4.2 | .6 | 15.5 |
| Transportation and public utilities..... | 1.4 | 1.7 | .3 | 23.8 | 2.0 | .3 | 20.5 | 3.0 | .9 | 45.5 | 3.7 | .7 | 25.2 |
| Communication, electric, gas, and sanitary services..... | .4 | .8 | .4 | 110.5 | 1.2 | .5 | 63.8 | 2.0 | .7 | 56.6 | 2.5 | .6 | 29.4 |
| Wholesale and retail trade..... | 3.5 | 3.7 | .3 | 7.2 | 4.2 | .5 | 13.4 | 4.7 | .5 | 12.5 | 4.6 | -2 | -4.0 |
| Finance, insurance and real estate..... | 30.4 | 32.5 | 2.1 | 6.9 | 36.1 | 3.6 | 11.0 | 47.8 | 11.8 | 32.7 | 47.8 | -1 | -0.2 |
| Real estate operators and lessors of buildings..... | 17.0 | 17.8 | .8 | 4.5 | 17.0 | -8 | -4.4 | 20.1 | 3.1 | 18.5 | 22.2 | 2.1 | 10.3 |
| Holding and investment companies ⁴ | 6.6 | 7.4 | .8 | 12.2 | 10.0 | 2.7 | 36.6 | 14.1 | 4.1 | 40.6 | 13.6 | -6 | -4.0 |
| Services..... | 27.0 | 29.0 | 2.1 | 7.7 | 29.1 | .1 | 0.3 | 37.5 | 8.4 | 28.9 | 39.3 | 1.8 | 4.7 |
| LOSS PARTNERSHIPS | | | | | | | | | | | | | |
| All industries² | 85.9 | 97.6 | 11.7 | 13.6 | 93.1 | -4.5 | -4.6 | 96.9 | 3.8 | 4.1 | 99.8 | 2.9 | 3.0 |
| Agriculture, forestry and fishing..... | 3.8 | 3.7 | -2 | -4.2 | 2.5 | -1.2 | -32.9 | 2.7 | .3 | 11.2 | 2.3 | -4 | -16.3 |
| Mining..... | 6.4 | 8.7 | 2.3 | 35.5 | .7 | -8.0 | -92.3 | 5.7 | 5.0 | 750.5 | 5.1 | -6 | -11.3 |
| Oil and gas extraction..... | 5.0 | 7.3 | 2.3 | 46.1 | 6.4 | -9 | -12.5 | 5.2 | -1.2 | -18.1 | 4.5 | -7 | -13.7 |
| Construction..... | .5 | .7 | .2 | 32.1 | .6 | -1 | -17.5 | .6 | .1 | 10.4 | .7 | (³) | 3.3 |
| Manufacturing..... | 2.3 | 2.0 | -.3 | -14.9 | 1.7 | -.3 | -13.8 | 2.1 | .4 | 21.1 | 2.8 | .7 | 34.0 |
| Transportation and public utilities..... | 4.4 | 4.7 | .3 | 6.4 | 5.8 | 1.1 | 23.3 | 5.2 | -6 | -9.7 | 5.7 | .4 | 8.1 |
| Communication, electric, gas, and sanitary services..... | 3.9 | 4.0 | .2 | 3.9 | 5.2 | 1.2 | 28.8 | 4.7 | -.4 | -8.0 | 4.8 | .1 | 1.2 |
| Wholesale and retail trade..... | 1.5 | 1.4 | (³) | -3.0 | 1.5 | .1 | 5.1 | 1.4 | -1 | -8.4 | 2.0 | .6 | 45.3 |
| Finance, insurance and real estate..... | 56.3 | 65.5 | 9.1 | 16.2 | 62.8 | -2.6 | -4.0 | 67.1 | 4.3 | 6.8 | 68.6 | 1.5 | 2.2 |
| Real estate operators and lessors of buildings..... | 43.2 | 50.6 | 7.4 | 17.0 | 50.1 | -.4 | -0.9 | 51.5 | 1.3 | 2.7 | 52.2 | .8 | 1.5 |
| Holding and investment companies ⁴ | 4.6 | 5.2 | .6 | 13.5 | 3.6 | -1.5 | -29.8 | 5.2 | 1.5 | 42.0 | 4.7 | -.4 | -8.5 |
| Services..... | 10.4 | 10.5 | .1 | 0.6 | 11.0 | .6 | 5.4 | 11.9 | .9 | 7.8 | 12.6 | .8 | 6.4 |

¹ Profit status is defined as gain or loss in net income. See footnote 14 at the end of the narrative for this article for a further explanation. Partnerships with a breakeven between gain and loss are included with loss partnerships.

² Includes "Nature of business not allocable," not shown separately.

³ Less than 0.05 billion dollars.

⁴ Excludes investment clubs and common trust funds.

NOTES: Data may not add to totals because of rounding. Data are from *Statistics of Income Bulletin*, selected issues; unpublished data from the Office of Tax Analysis, U.S. Department of the Treasury; and special Statistics of Income tabulations.

Partnerships, Partners, and Tax Shelters after Tax Reform, 1987-1989

Table 2.--Individual Income Tax Returns with Total Positive Income (TPI) \$250,000 or More: TPI and Partnership Losses, by Average Tax Rate, Tax Years 1985-1989

[All figures are estimates based on samples -- number of returns are in thousands; dollar amounts are in billions, except where indicated]

| Average tax rate, year | Number of returns | Percentage | Total positive income (TPI) | | Partnership losses | | Average TPI (thousand dollars) | Average partnership loss (thousand dollars) | Partnership losses as a percentage of TPI |
|--|-------------------|------------|-----------------------------|------------|--------------------|------------|--------------------------------|---|---|
| | | | Amount | Percentage | Amount | Percentage | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1985 | | | | | | | | | |
| All returns with TPI \$250,000 or more..... | 362.8 | 100.0 | 235.9 | 100.0 | 27.2 | 100.0 | 650.3 | 74.9 | 11.5 |
| Average total income tax as a percentage of TPI: | | | | | | | | | |
| Under 5 percent..... | 39.1 | 10.8 | 25.0 | 10.6 | 11.5 | 42.3 | 639.6 | 293.9 | 46.0 |
| 5 percent under 10 percent..... | 35.8 | 9.9 | 19.8 | 8.4 | 4.5 | 16.5 | 552.6 | 124.8 | 22.6 |
| 10 percent under 20 percent..... | 120.3 | 33.1 | 88.6 | 37.6 | 6.7 | 24.5 | 737.7 | 55.5 | 7.5 |
| 20 percent or more..... | 167.7 | 46.2 | 102.5 | 43.5 | 4.5 | 16.7 | 611.2 | 27.1 | 4.4 |
| 1986 | | | | | | | | | |
| All returns with TPI \$250,000 or more..... | 547.5 | 100.0 | 408.4 | 100.0 | 35.7 | 100.0 | 745.9 | 65.3 | 8.8 |
| Average total income tax as a percentage of TPI: | | | | | | | | | |
| Under 5 percent..... | 56.3 | 10.3 | 37.3 | 9.1 | 15.0 | 42.1 | 662.4 | 267.4 | 40.4 |
| 5 percent under 10 percent..... | 53.9 | 9.8 | 30.9 | 7.6 | 6.1 | 17.0 | 573.4 | 112.7 | 19.6 |
| 10 percent under 20 percent..... | 233.9 | 42.7 | 211.3 | 51.7 | 10.8 | 30.3 | 903.4 | 46.3 | 5.1 |
| 20 percent or more..... | 203.5 | 37.2 | 128.9 | 31.6 | 3.8 | 10.6 | 633.5 | 18.6 | 2.9 |
| 1987 | | | | | | | | | |
| All returns with TPI \$250,000 or more..... | 494.4 | 100.0 | 295.7 | 100.0 | 25.9 | 100.0 | 598.1 | 52.1 | 8.7 |
| Average total income tax as a percentage of TPI: | | | | | | | | | |
| Under 5 percent..... | 58.5 | 11.8 | 37.8 | 12.8 | 10.4 | 40.4 | 645.3 | 177.8 | 27.6 |
| 5 percent under 10 percent..... | 36.7 | 7.4 | 21.1 | 7.1 | 2.9 | 11.4 | 574.3 | 79.8 | 13.9 |
| 10 percent under 20 percent..... | 105.2 | 21.3 | 61.0 | 20.6 | 6.5 | 25.2 | 580.1 | 61.7 | 10.6 |
| 20 percent or more..... | 293.9 | 59.5 | 175.8 | 59.5 | 5.9 | 23.0 | 598.1 | 20.2 | 3.4 |
| 1988 | | | | | | | | | |
| All returns with TPI \$250,000 or more..... | 596.3 | 100.0 | 399.2 | 100.0 | 26.0 | 100.0 | 669.5 | 43.6 | 6.5 |
| Average total income tax as a percentage of TPI: | | | | | | | | | |
| Under 5 percent..... | 42.7 | 7.2 | 31.3 | 7.8 | 11.0 | 42.3 | 732.3 | 257.7 | 35.2 |
| 5 percent under 10 percent..... | 28.8 | 4.8 | 19.6 | 4.9 | 2.8 | 10.7 | 679.4 | 96.5 | 14.2 |
| 10 percent under 20 percent..... | 123.8 | 20.8 | 75.4 | 18.9 | 6.7 | 25.6 | 609.4 | 53.7 | 8.8 |
| 20 percent or more..... | 400.9 | 67.2 | 272.9 | 68.4 | 5.6 | 21.5 | 680.7 | 13.4 | 2.0 |
| 1989 | | | | | | | | | |
| All returns with TPI \$250,000 or more..... | 653.8 | 100.0 | 406.5 | 100.0 | 25.4 | 100.0 | 621.8 | 38.7 | 6.2 |
| Average total income tax as a percentage of TPI: | | | | | | | | | |
| Under 5 percent..... | 57.5 | 8.8 | 41.5 | 10.2 | 12.2 | 48.1 | 721.3 | 211.9 | 29.4 |
| 5 percent under 10 percent..... | 36.8 | 5.6 | 24.9 | 6.1 | 2.9 | 11.5 | 677.5 | 79.0 | 11.7 |
| 10 percent under 20 percent..... | 157.6 | 24.1 | 89.9 | 22.1 | 6.0 | 23.6 | 570.1 | 37.9 | 6.6 |
| 20 percent or more..... | 401.8 | 61.5 | 250.2 | 61.6 | 4.3 | 16.9 | 622.7 | 10.7 | 1.7 |

NOTE: Detail may not add to totals because of rounding.

Partnerships, Partners, and Tax Shelters
after Tax Reform, 1987-1989

Partnership Returns, 1990

by Elaina Shekhter

Partnerships for 1990 continued trends which first emerged for 1987, the first year for which the provisions of the Tax Reform Act of 1986 became effective. The number of partnerships and partners declined for 1990, to 1.6 million and 17.1 million, respectively. The decrease in the number of partnerships and partners applied to both limited and general partnerships. Total partnership net income (less deficit), however, increased to \$16.6 billion for 1990, an 18 percent increase over the \$14.1 billion reported for 1989 [1]. While net deficits for limited partnerships decreased by approximately \$0.4 billion for 1990, general partnerships reported an increase in net income of \$2.1 billion.

Much of the increase in net income (less deficit) can be attributed to a rise in the net income reported by partnerships, rather than a decline in net deficits. However, for real estate operators and lessors of buildings, an industry which has historically reported losses, net deficits decreased from \$30.1 billion for 1989 to \$25.4 billion for 1990.

Partnership Activity

By 1990 the effects of the Tax Reform Act of 1986 had become more evident than for past years. The 1986 Act had removed most of the incentives for wealthy investors to use partnerships for tax avoidance purposes, by limiting the "passive losses" investors were allowed to deduct on their individual tax returns [2]. As predicted, the total number of partnerships had decreased, especially, the number of real estate operators and lessors of buildings, an industry group which had previously generated large tax losses. This decline in partnerships is consistent with the drop first seen for 1989, the second year after the Act became operative. The number of partnership returns declined slightly from 1.64 million for 1989 to 1.55 million for 1990 (Figure A). The number of partners also declined, from 18.4 million for 1989 to 17.1 million for 1990, the first such decline since 1981. Both the number of limited and general partnerships declined slightly [3]. The number of limited partnerships fell from 294,000 for 1989 to 286,000 for 1990, and the number of general partnerships fell from 1.34 million to 1.27 million.

The 1990 partnership statistics continue to show the reversal of overall losses reported prior to 1988 [4]. For 1990, partnerships reported \$16.6 billion in net income (less deficit), an 18 percent increase over the \$14.1 billion reported for 1989. Total net income reported by partner-

The number of partnerships and partners declined for 1990, continuing trends that first emerged for 1987.

ships was \$116.3 billion, compared to \$113.9 billion for 1989; while total net deficit was \$99.7 billion, compared to \$99.8 billion for 1989 (Figure B).

The 286,000 limited partnerships reported a net deficit of \$21.2 billion for 1990, a decrease of approxi-

mately \$0.4 billion from 1989 (Figure C). Limited partnership losses were driven by losses in the finance, insurance and real estate industrial division. Within this category, real estate operators and lessors of buildings, continued to be the principal source of losses. By comparison, the 1.3 million general partnerships reported a net income of \$37.8 billion, an increase of \$2.1 billion over that reported for 1989.

Industry Profiles

For 1990, as for previous years, partnerships in services and in finance, insurance and real estate accounted for the bulk of partnership net income and deficit. Combined, partnerships in these two industry groupings accounted for approximately 75 percent of total net income and almost 80 percent of net deficit. Partnerships in the finance, insurance and real estate industrial division dominated general partnership net deficits (\$5.3 billion for 1990), while the services industrial division accounted for most of the profits with \$29.8 billion in net income (less deficit) reported for 1990, a slight decrease over the \$30.1 billion reported for 1989.

Figures D, E and F provide financial data by industry group and type of partnership. Over one half of all partnerships continued to be in the finance, insurance, and real estate industrial division. These partnerships reported an overall net deficit of \$19.2 billion for 1990, a decrease of 8 percent from 1989. Not only was this industrial division the leader in partnership net deficits, but it also accounted for almost \$1.3 trillion, or 76 percent, of the \$1.7 trillion in partnership assets for 1990. Within this industrial division, limited partnerships figure prominently. While comprising only a quarter of total partnerships in finance, insurance and real estate, limited partnerships reported \$725.2 billion, or 57 percent, of the total assets for this industrial division.

Almost 69 percent of the partnerships in the finance, insurance and real estate industrial division were operators and lessors of buildings. However, the number of partnerships in this industry group declined from 590,000 for 1989 to 564,000 for 1990, a decline of 5.0 percent.

Elaina Shekhter is an economist with the Corporation Special Projects Section. This article was prepared under the direction of Alan Zempel, Chief.

Partnership Returns, 1990

Figure A

Number of Partnerships, by Selected Industrial Groups, Tax Years 1987-1990

| Selected industrial group | | | | | Percentage increase | | |
|--|------------------|------------------|------------------|------------------|---------------------|----------------|----------------|
| | 1987 | 1988 | 1989 | 1990 | 1988 over 1987 | 1989 over 1988 | 1990 over 1989 |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| All Industries ¹ | 1,648,032 | 1,654,245 | 1,635,164 | 1,553,529 | 0.4% | -1.2% | -5.0% |
| Agriculture, forestry and fishing..... | 148,895 | 122,048 | 131,057 | 125,029 | -18.0 | 7.4 | -4.6 |
| Mining..... | 59,925 | 48,134 | 45,537 | 40,904 | -19.7 | -5.4 | -10.2 |
| Construction..... | 62,403 | 74,559 | 61,950 | 59,469 | 19.5 | -16.9 | -4.0 |
| Manufacturing..... | 34,671 | 25,885 | 26,263 | 28,285 | -25.3 | 1.5 | 7.7 |
| Transportation and public utilities..... | 29,843 | 20,421 | 22,460 | 25,180 | -31.6 | 10.0 | 12.1 |
| Wholesale and retail trade..... | 184,797 | 179,688 | 173,179 | 175,939 | -2.8 | -3.6 | 1.6 |
| Finance, insurance and real estate..... | 827,521 | 868,887 | 852,517 | 822,254 | 5.0 | -1.9 | -3.5 |
| Real estate..... | 693,800 | 715,589 | 707,223 | 682,431 | 3.1 | -1.2 | -3.5 |
| Operators and lessors of buildings..... | 585,084 | 591,251 | 589,759 | 563,894 | 1.1 | -0.3 | -4.4 |
| Services..... | 291,456 | 296,408 | 299,423 | 267,336 | 1.7 | 1.0 | -10.7 |

¹ Includes "Nature of business not allocable", which is not shown separately.

While these partnerships accounted for 36 percent of all partnerships, they reported only 19 percent of total net income, but 48 percent of total net deficit. Net deficit for this industry group decreased from almost \$30.1 billion for 1989 to \$25.4 billion for 1990, clearly reflecting the effects of tax reform. For 1990, the second largest industrial division in terms of net income and deficit was services, which accounted for 17 percent of all partnerships; 34 percent of total net income and 13 percent of total net deficit.

Service industries accounted for \$26.5 billion in net

income (less deficit). Within this industrial division, legal services had the highest net income, \$16.3 billion (only slightly less than the \$16.6 billion reported for 1989), followed by medical and health services, \$7.6 billion (compared to \$5.9 billion for 1989).

Mining was the next largest industrial division, with approximately 6 percent of total net income and 5 percent of total net deficit. Mining partnerships accounted for roughly 3 percent of the total number of partnerships.

Agriculture, forestry and fishing net income (less deficit) increased from a \$0.05 billion net deficit for 1989

Figure B

Partnership Net Income and Deficit, by Selected Industrial Groups, Tax Years 1989 and 1990

(Money amounts are in thousands of dollars)

| Tax year, selected industrial group | Number of returns | Net income (less deficit) | Net income | Net deficit |
|--|-------------------|---------------------------|----------------------|---------------------|
| | (1) | (2) | (3) | (4) |
| 1990 | | | | |
| All Industries ¹ | 1,553,529 | \$16,609,540 | \$116,317,801 | \$99,708,261 |
| Agriculture, forestry and fishing..... | 125,029 | 284,497 | 676,440 | 391,943 |
| Mining..... | 40,904 | 2,183,394 | 7,008,536 | 4,825,141 |
| Construction..... | 59,469 | 1,907,918 | 3,019,767 | 1,111,849 |
| Manufacturing..... | 28,285 | 1,165,938 | 4,791,455 | 3,625,518 |
| Transportation and public utilities..... | 25,180 | -116,938 | 5,887,197 | 6,004,135 |
| Wholesale and retail trade..... | 175,939 | 2,609,860 | 4,716,972 | 2,107,112 |
| Finance, insurance and real estate..... | 822,254 | -19,212,967 | 47,577,188 | 66,790,156 |
| Real estate..... | 682,431 | -31,593,730 | 28,994,974 | 60,588,704 |
| Operators and lessors of buildings..... | 563,894 | -25,397,665 | 22,359,555 | 47,757,220 |
| Services..... | 267,336 | 26,452,993 | 39,382,801 | 12,929,809 |
| 1989 | | | | |
| All Industries ¹ | 1,635,164 | 14,099,275 | 113,885,966 | 99,786,691 |
| Agriculture, forestry and fishing..... | 131,057 | -54,239 | 466,425 | 520,663 |
| Mining..... | 45,537 | 1,965,205 | 7,026,788 | 5,061,582 |
| Construction..... | 61,950 | 2,647,446 | 3,313,275 | 665,829 |
| Manufacturing..... | 26,263 | 1,398,440 | 4,154,492 | 2,756,052 |
| Transportation and public utilities..... | 22,460 | -1,976,583 | 3,694,860 | 5,671,443 |
| Wholesale and retail trade..... | 173,179 | 2,528,553 | 4,549,586 | 2,021,033 |
| Finance, insurance and real estate..... | 852,517 | -20,823,570 | 47,752,916 | 68,576,486 |
| Real estate..... | 707,223 | -33,208,055 | 29,988,990 | 63,197,044 |
| Operators and lessors of buildings..... | 589,759 | -30,063,527 | 22,185,257 | 52,248,784 |
| Services..... | 299,423 | 26,652,443 | 39,295,855 | 12,643,413 |

¹ Includes "Nature of business not allocable," which is not shown separately.

Partnership Returns, 1990

Figure C

Number of Returns and Partners, and Net Income (Less Deficit), by Type of Partnership and Selected Industrial Groups, Tax Years 1989 and 1990

[Money amounts are in thousands of dollars]

| Tax year, selected industrial group | Limited partnerships | | | General partnerships | | |
|--|----------------------|--------------------|---------------------------|----------------------|--------------------|---------------------------|
| | Number of returns | Number of partners | Net income (less deficit) | Number of returns | Number of partners | Net income (less deficit) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 1990 | | | | | | |
| All Industries ¹ | 285,769 | 11,986,542 | \$-21,161,231 | 1,267,760 | 5,108,423 | \$37,770,771 |
| Agriculture, forestry and fishing..... | 12,254 | 200,912 | -33,750 | 112,775 | 301,827 | 1,700,697 |
| Mining..... | 19,152 | 1,952,364 | 2,760,336 | 21,752 | 196,390 | -576,942 |
| Construction..... | 3,681 | 37,282 | -150,509 | 55,789 | 124,256 | 2,058,426 |
| Manufacturing..... | 1,590 | 188,248 | 292,205 | 26,695 | 57,962 | 873,733 |
| Transportation and public utilities..... | 4,113 | 426,583 | -1,834,462 | 21,068 | 76,828 | 1,717,524 |
| Wholesale and retail trade..... | 12,303 | 117,067 | 117,164 | 163,636 | 363,861 | 2,492,697 |
| Finance, insurance and real estate..... | 205,379 | 7,728,049 | -18,965,697 | 616,875 | 3,118,136 | -247,270 |
| Real estate..... | 168,440 | 5,244,646 | -26,260,425 | 513,991 | 1,901,356 | -5,333,304 |
| Operators and lessors of buildings..... | 139,704 | 4,693,784 | -21,783,295 | 424,190 | 1,565,677 | -3,614,370 |
| Services..... | 25,617 | 1,331,082 | -3,340,855 | 241,718 | 822,087 | 29,793,848 |
| 1989 | | | | | | |
| All Industries ¹ | 293,637 | 13,223,676 | -21,560,743 | 1,341,527 | 5,208,241 | 35,660,018 |
| Agriculture, forestry and fishing..... | 7,856 | 247,033 | -496,016 | 123,201 | 344,100 | 1,876,260 |
| Mining..... | 18,669 | 2,480,193 | 1,911,532 | 26,868 | 290,678 | 53,674 |
| Construction..... | 1,926 | 36,390 | 274,217 | 60,024 | 128,479 | 2,373,229 |
| Manufacturing..... | 2,192 | 131,163 | 52,419 | 24,071 | 54,070 | 1,346,021 |
| Transportation and public utilities..... | 5,141 | 371,059 | -2,401,925 | 17,319 | 63,514 | 425,342 |
| Wholesale and retail trade..... | 15,155 | 139,599 | 445,224 | 158,024 | 356,174 | 2,083,329 |
| Finance, insurance and real estate..... | 213,010 | 8,236,645 | -17,909,314 | 639,507 | 3,089,859 | -2,914,256 |
| Real estate..... | 177,342 | 5,977,264 | -26,361,685 | 529,882 | 1,930,756 | -6,846,369 |
| Operators and lessors of buildings..... | 145,107 | 5,335,685 | -23,931,915 | 444,651 | 1,606,279 | -6,131,612 |
| Services..... | 29,189 | 1,551,571 | -3,433,796 | 270,235 | 818,138 | 30,086,239 |

¹ Includes "Nature of business not allocable", which is not shown separately.

to nearly \$0.3 billion in net income for 1990. This increase was due primarily to increasing profits rather than decreasing losses. Transportation and public utility net income (less deficit) also improved, from a \$2.0 billion deficit for 1989 to a \$0.1 billion deficit for 1990. This decrease was driven primarily by a large increase in income for the transportation industry group, from \$1.1 billion to the \$1.9 billion shown in Table 1.

Rental Real Estate

As expected, the number of partnerships reporting rental real estate income on Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*, declined from 678,800 for 1989, to 652,088 for 1990. While the number of partnerships reporting rental real estate income declined by 0.4 percent, the net rental deficit fell by about 16 percent (from \$42.1 billion to \$35.2 billion), reversing the trend of growing deficits. This change in net deficit was due to the declines in rental income deficits for almost all industrial divisions. For example, rental deficits in the finance, insurance and real estate division declined by \$6.6 billion, to the \$35.7 billion shown for 1990 (Table 3) [5].

Distributions to Partners

Distributions (or allocations) of partnership income (and loss) classified by type of partner, by limited and general partners, and by industrial division are presented in Table 4. The total amount of income available for distribution is the sum of ordinary income or loss from trade or business, net income or loss from rental real estate activities, net income or loss from other rental activities, portfolio income, guaranteed payments to partners, net gain or loss from asset sales under Internal Revenue Code section 1231 (generally, business real estate or depreciable business property), and other reported income or loss [6].

With the exception of guaranteed payments to partners, amounts distributed or allocated reflect the ownership shares of partnership income (or loss) by the various types of partners. Guaranteed payments are deducted in the calculation of net income (less deficit) from trade or business, which is one component of the income distributed or allocated. Guaranteed payments to partners are made in the form of amounts paid to the partner for services or for the use of capital, and are made without regard to the partnership's net income, or the amount the partner has "at risk."

Partnership Returns, 1990

Figure D

Net Income (Less Deficit) and Net Income, by Net Income Status and Selected Industrial Groups, Tax Years 1987-1990

[Money amounts are in thousands of dollars]

| Net income status, selected industrial group | 1987 | 1988 | 1989 | 1990 |
|---|---------------------|---------------------|---------------------|---------------------|
| | (1) | (2) | (3) | (4) |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | |
| All Industries ¹ | \$-5,418,106 | \$14,493,114 | \$14,099,275 | \$16,609,540 |
| Agriculture, forestry and fishing..... | 2,015,308 | 1,078,646 | 1,380,245 | 1,666,947 |
| Mining..... | -1,359,917 | 934,191 | 1,965,205 | 2,183,394 |
| Construction..... | 2,766,067 | 3,283,681 | 2,647,466 | 1,097,918 |
| Manufacturing..... | 806,462 | 1,540,021 | 1,398,440 | 1,165,938 |
| Transportation and public utilities..... | -3,781,248 | -2,292,315 | -1,976,583 | -116,938 |
| Wholesale and retail trade..... | 2,696,840 | 3,351,256 | 2,528,553 | 2,609,860 |
| Finance, insurance and real estate..... | -26,776,536 | -19,257,397 | -20,823,570 | -19,212,967 |
| Real estate..... | -35,148,552 | -31,471,402 | -33,208,055 | -31,593,730 |
| Operators and lessors of buildings..... | -33,149,293 | -31,348,977 | -30,063,527 | -25,397,665 |
| Services..... | -18,092,212 | 25,638,547 | 26,652,443 | 26,452,993 |
| PARTNERSHIPS WITH NET INCOME | | | | |
| All industries ¹ | 87,654,011 | 111,384,545 | 113,885,966 | 116,317,801 |
| Agriculture, forestry and fishing..... | 4,487,634 | 3,826,763 | 3,679,343 | 676,440 |
| Mining..... | 5,698,012 | 6,641,343 | 7,026,788 | 7,008,536 |
| Construction..... | 3,349,845 | 3,928,717 | 3,313,275 | 3,019,767 |
| Manufacturing..... | 2,504,914 | 3,597,646 | 4,154,492 | 4,791,455 |
| Transportation and public utilities..... | 2,028,083 | 2,951,450 | 3,694,860 | 5,887,197 |
| Wholesale and retail trade..... | 4,214,713 | 4,742,003 | 4,549,586 | 4,716,972 |
| Finance, insurance and real estate..... | 36,060,546 | 47,842,121 | 47,752,916 | 47,577,188 |
| Real estate..... | 22,796,748 | 29,693,348 | 29,988,990 | 28,994,974 |
| Operators and lessors of buildings..... | 16,972,569 | 20,115,607 | 22,185,257 | 22,359,555 |
| Services..... | 29,117,537 | 37,572,043 | 39,295,855 | 39,382,801 |

¹ Includes "Nature of business not allocable", which is not shown separately.

Approximately \$71.6 billion in income (less loss) was available for distribution by partnerships for 1990. Of this amount, \$62.3 billion, or 87 percent, was actually reported by type of partner. The difference between the amount available for distribution and the amount reported by type of partner was primarily due to partnerships that did not indicate on the return how income was distributed. Guaranteed payments to partners amounted to \$9.9 billion for 1990, and represented 16 percent of the \$71.6 billion total available for distribution. (Deductions available for distribution to partners were not tabulated.)

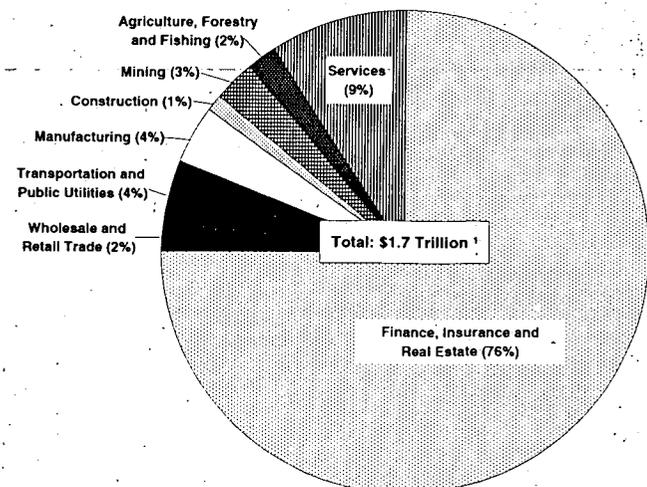
Of the \$62.3 billion reported by type of partner, the overwhelming amount, \$48.1 billion, or 77 percent, was distributed to individuals who were partners. Distributions or allocations to corporations that were partners were the second largest, and amounted to approximately \$7.4 billion, or 12 percent of the total. Distributions or allocations to individuals who were general partners were predominant in every industrial division, except mining. For that division, corporate general partners received the largest distribution, \$1.1 billion out of the \$4.6 billion available for 1990. The second largest share of distributions in the mining division, \$1.0 billion, went to other partnerships that were, themselves, limited partners in a partnership.

Even in the real estate industry group, the perennial

leader in partnership losses, individual general partners stand out, with receipts from partnerships of over \$8.3 billion. With the exception of general tax-exempt organizations and nominee or other partners, distributions to

Figure E

Total Assets, by Industrial Division, Tax Year 1990



NOTE: Detail may not add to totals because of rounding.

¹ Includes "Nature of business not allocable," not shown separately.

Partnership Returns, 1990

Figure F

Number of Partnerships and Total Assets for Limited and General Partners, by Selected Industries, Tax Year 1990

(Money amounts are in thousands of dollars)

| Industry | Total partnerships | | Limited partners | | General partners | |
|--|--------------------|------------------------|-------------------|----------------------|-------------------|----------------------|
| | Number of returns | Total assets | Number of returns | Total assets | Number of returns | Total assets |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| All industries..... | 1,553,529 | \$1,685,223,450 | 285,769 | \$919,387,895 | 1,267,760 | \$765,835,555 |
| Agriculture, forestry and fishing..... | 125,029 | 27,580,013 | 12,254 | 9,165,402 | 112,775 | 18,414,611 |
| Mining..... | 40,904 | 58,246,016 | 19,152 | 27,675,587 | 21,752 | 30,570,429 |
| Construction..... | 59,470 | 17,989,156 | 3,681 | 5,756,040 | 55,789 | 12,233,116 |
| Manufacturing..... | 28,285 | 59,789,377 | 1,590 | 22,604,637 | 26,695 | 37,184,740 |
| Transportation and public utilities..... | 25,181 | 63,333,737 | 4,113 | 38,988,112 | 21,068 | 24,345,625 |
| Wholesale and retail trade..... | 175,939 | 28,422,527 | 12,303 | 10,653,924 | 163,636 | 17,768,603 |
| Finance, insurance and real estate..... | 822,254 | 1,279,390,201 | 205,379 | 725,228,199 | 616,875 | 554,162,002 |
| Real estate..... | 682,431 | 927,458,685 | 168,440 | 490,614,087 | 513,991 | 436,844,598 |
| Operators and lessors of buildings..... | 563,894 | 743,140,570 | 139,704 | 399,236,739 | 424,190 | 343,903,831 |
| Services..... | 267,335 | 150,062,785 | 25,617 | 79,207,779 | 241,718 | 70,855,006 |

NOTE: Detail may not add to totals because of rounding.

every other type of partner in this industry group represented net losses rather than net income. Distributive net losses allocated to partners that were partnerships in real estate amounted to approximately \$4.4 billion.

Most of the distributions to individual general partners were reported for the services division, \$27.5 billion for 1990. Over half of this amount, \$14.5 billion, was reported for legal services. Other significant amounts were reported for medical and health services and for accounting, auditing and bookkeeping services.

Summary

The number of partnerships and partners declined for 1990. Especially significant was the decline in the number of partnerships in the real estate operators and lessors of buildings industry group. Partnerships in the finance, insurance and real estate industrial division, which usually account for the bulk of partnership net income, net deficit and total assets, reported a decline in net deficit for 1990. Rental real estate net deficits also decreased, after several years of dynamic growth, possibly showing the delayed effect of the Tax Reform Act of 1986.

For the second consecutive year data are presented on the distributions of partnership income to partners. Out of almost \$71.6 billion in income (less loss) available to be distributed, over \$62.3 billion was identified by type of partner. The majority of this income, almost 77 percent, was distributed to individuals who were partners.

Data Sources and Limitations

Sample Selection

Tax Year 1990 statistics are estimates based on a stratified probability sample of almost 29,000 returns selected from a population of approximately 1.6 million partnerships

[7]. All partnerships engaging in business in, or having income from sources within, the United States were required to file a Form 1065, *U.S. Partnership Return of Income*, to report income or loss, deductions, tax credits and other tax-related items generated by the partnership. The stratification plan divided the population into classes based on total assets, receipts, net income (or loss) and industry. Returns were subsequently selected from these classes at various probabilities ranging from 0.04 percent to 100 percent.

Data Sources

Since the Form 1065 was substantially revised starting with 1987, receipts and deductions were separately reported for trade or business activities; for rental real estate activities; for rental activities other than real estate; and for portfolio income, such as interest and dividends.

These changes are reflected by presenting net income or deficit for each of these components and also by showing overall net income or deficit (Table 1). The overall net income (less deficit) for all industries, \$16.6 billion for 1990, is a result of adding together net income (less deficit) from trade or business, \$25.5 billion; rental real estate net income (less deficit), -\$35.2 billion; net income (less deficit) from rentals other than real estate, \$0.9 billion; and portfolio net income (less deficit), reduced by net short-term and net long-term capital gains, \$25.4 billion. This latter amount was comprised of interest, \$20.8 billion; dividends, \$2.8 billion; royalties, \$0.9 billion; and other portfolio income, \$0.9 billion. The sum of these components is a reliable measure of partnership profits, and also enables comparisons to be made with amounts for net income (less deficit) reported for years prior to 1987.

Partnership Returns, 1990

Data Limitations

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. Approximated coefficients of variation (CV's) for frequency estimates are presented in Figure G. The CV's shown here are intended only as a general indication of data reliability and are not applicable to money amounts. For numbers of partnerships other than those shown, the corresponding CV's can be estimated by interpolation.

Figure G

Coefficients of Variation for Selected Frequency Estimates, Tax Year 1990

| Estimated number of returns | Approximate coefficient of variation (CV) |
|-----------------------------|---|
| 1,551,000..... | .004 |
| 1,400,000..... | .03 |
| 500,000..... | .05 |
| 125,000..... | .10 |
| 31,000..... | .20 |
| 10,000..... | .35 |
| 5,000..... | .50 |

Notes and References

- [1] For more information about partnership data for 1989, see Zempel, Alan, "Partnership Returns, 1989", *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2.
- [2] For further information about passive losses and the effects of the Tax Reform Act see Petska, Tom, "Further Examinations of Tax Shelters in the Post-Reform World," *1991 Proceedings of the American Statistical Association, Section on Survey Research Methods*; and Petska, Tom and Nelson, Susan,

"Partnerships and Tax Shelter: An Analysis of the Impact of the 1986 Tax Reform," *1990 Proceedings of the American Statistical Association, Section on Survey Research Methods*.

- [3] Partners can be classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership does not exceed their investment in the partnership. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of partners who are general partners. A limited partnership has at least one general partner and one or more limited partners.
- [4] The trend of reversing overall partnership losses began with 1987, when overall losses dropped from \$17.4 billion to \$5.4 billion for 1987. Tax Year 1988 was the first recent year for which partnerships showed a positive net income (less deficit), \$14.5 billion.
- [5] Net rental income (loss) shown in Table 3 is less than that shown in Table 1 because some partnerships failed to attach Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. The discrepancy between the two amounts is 0.1 percent and does not represent a significant difference.
- [6] Partners' shares of partnerships income, deductions and credits are reported on the Schedule K of Form 1065.
- [7] Tax Year 1990 refers to returns processed by the Internal Revenue Service during Calendar Year 1991.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups
 (All figures are estimates based on samples—money amounts are in thousands of dollars)

| Item | All industries | Agriculture, forestry and fishing | | | | | | | | |
|---|----------------|-----------------------------------|------------|------------|---------------------|--------------------|----------------------|------------------------------|-----------------------|-------------|
| | | Total | Farms | | | | | | | |
| | | | Total | Field crop | Vegetable and melon | Fruit and tree nut | Beef cattle feedlots | Beef cattle, except feedlots | Hogs, sheep and goats | Dairy farms |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 1,553,529 | 125,029 | 100,306 | 39,194 | 3,360 | 11,731 | 1,205 | 14,888 | 3,326 | 16,117 |
| Number of partners..... | 17,094,966 | 502,740 | 346,283 | 119,738 | 8,139 | 89,598 | 2,766 | 39,276 | 13,651 | 39,888 |
| Total assets..... | 1,685,223,450 | 27,530,014 | 20,500,152 | 7,827,378 | 631,493 | 4,416,423 | 595,099 | 2,380,032 | 857,818 | 1,882,319 |
| Income and deductions from a trade or business: ¹ | | | | | | | | | | |
| Total income..... | 518,994,886 | 12,528,493 | 6,853,551 | 2,785,740 | 226,496 | 1,147,749 | 441,404 | 588,131 | 181,308 | 608,467 |
| Business receipts..... | 483,417,504 | 9,496,593 | 4,037,986 | 1,648,135 | 143,661 | 572,358 | 421,261 | 318,017 | 141,157 | 121,041 |
| Ordinary income from other partnerships and fiduciaries..... | 6,014,742 | 39,901 | 39,812 | 31,797 | 3,493 | 1,105 | 285 | 3,075 | -- | -- |
| Farm net profit..... | 2,234,751 | 2,213,659 | 2,127,973 | 955,596 | 78,938 | 238,737 | 17,403 | 226,277 | 37,506 | 433,859 |
| Net gain, noncapital assets..... | 3,882,967 | 563,426 | 522,439 | 96,567 | 176 | 314,550 | 120 | 38,349 | 2,446 | 52,109 |
| Other income (net)..... | 23,444,922 | 214,913 | 125,341 | 53,645 | 228 | 20,999 | 2,336 | 2,413 | 199 | 1,458 |
| Total deductions..... | 493,468,105 | 11,778,857 | 6,255,182 | 2,226,152 | 255,180 | 1,136,810 | 421,664 | 576,679 | 351,945 | 443,408 |
| Cost of sales and operations..... | 242,448,195 | 6,475,426 | 3,054,982 | 1,367,001 | 126,574 | 304,490 | 364,437 | 275,003 | 132,167 | 33,517 |
| Inventory, beginning of year..... | 42,868,069 | 673,958 | 403,717 | 166,142 | 8,799 | 113,141 | 43,381 | 17,670 | 6,168 | 5,818 |
| Purchases..... | 140,521,621 | 4,605,294 | 2,448,182 | 1,196,370 | 18,440 | 180,930 | 353,915 | 240,824 | 111,025 | 33,561 |
| Cost of labor..... | 13,924,993 | 288,042 | 59,938 | 27,588 | 1,523 | 15,290 | 3,275 | 404 | 2,205 | -- |
| Additional inventory costs..... | 2,416,391 | 26,837 | 4,816 | -- | -- | 199 | 4,076 | -- | 542 | -- |
| Other costs..... | 83,210,972 | 1,253,026 | 495,376 | 92,676 | 104,445 | 106,926 | 13,548 | 40,353 | 22,550 | -- |
| Less: Inventory, end of year..... | 45,271,389 | 612,796 | 398,756 | 157,484 | 6,633 | 111,995 | 53,758 | 24,248 | 10,322 | 5,861 |
| Salaries and wages..... | 56,025,118 | 539,095 | 261,081 | 62,129 | 2,010 | 127,771 | 9,676 | 4,197 | 2,134 | 20,012 |
| Less: Jobs credit..... | 26,224 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Guaranteed payments to partners..... | 8,829,449 | 382,882 | 248,893 | 68,191 | 84 | 29,493 | 905 | 30,226 | 7,972 | 59,539 |
| Rent paid..... | 13,034,650 | 87,273 | 32,624 | 15,609 | 62 | 1,938 | 2,345 | 1,451 | 127 | 3,843 |
| Interest paid..... | 29,617,935 | 322,770 | 142,137 | 68,638 | 1,822 | 47,794 | 7,379 | 2,922 | 2,680 | 2,610 |
| Taxes paid..... | 9,339,396 | 144,037 | 47,530 | 10,126 | 215 | 26,316 | 1,159 | 1,576 | 243 | 2,750 |
| Bad debts..... | 3,486,235 | 22,157 | 18,773 | 1,650 | -- | 401 | 223 | -- | 11 | -- |
| Repairs..... | 3,490,358 | 156,208 | 30,688 | 9,254 | 142 | 7,767 | 2,126 | 461 | 1,314 | 1,654 |
| Depreciation..... | 19,433,190 | 262,419 | 91,965 | 20,961 | 468 | 13,332 | 3,096 | 6,386 | 5,683 | 13,283 |
| Depletion..... | 363,858 | 294 | 110 | 44 | -- | -- | -- | 66 | -- | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 1,193,245 | 6,252 | 2,133 | 1,073 | 31 | 576 | 176 | 2 | 15 | -- |
| Employee benefit plans..... | 2,642,264 | 8,981 | 2,916 | 1,493 | -- | 288 | 605 | -- | -- | -- |
| Ordinary loss from partnerships and fiduciaries..... | 8,561,592 | 99,123 | 27,678 | 844 | -- | 20,945 | 1 | 5,599 | -- | -- |
| Farm net loss..... | 1,849,205 | 1,777,864 | 1,726,573 | 436,025 | 118,366 | 393,553 | 9,548 | 216,434 | 185,820 | 264,341 |
| Net loss, noncapital assets..... | 1,053,321 | 30,644 | 29,182 | 13,512 | -- | 521 | 10 | 6,833 | 333 | 6,019 |
| Other deductions..... | 92,126,318 | 1,463,431 | 537,917 | 149,602 | 5,403 | 161,625 | 19,978 | 25,524 | 13,645 | 35,839 |
| Net income from trade or business (less deficit)..... | 25,526,781 | 749,636 | 598,370 | 559,588 | -28,684 | 10,939 | 19,740 | 11,452 | -170,638 | 165,059 |
| Income..... | 76,435,760 | 3,240,877 | 2,614,618 | 1,059,487 | 88,976 | 529,330 | 30,198 | 248,012 | 39,073 | 426,856 |
| Deficit..... | 50,908,979 | 2,491,241 | 2,016,248 | 499,899 | 117,660 | 518,391 | 10,458 | 236,560 | 209,710 | 261,797 |
| Portfolio income distributed directly to partners: | | | | | | | | | | |
| Total income (less deficit)..... | 38,635,985 | 841,982 | 693,267 | 231,487 | 13,772 | 107,139 | 7,788 | 111,087 | 4,704 | 171,143 |
| Interest income..... | 20,799,631 | 447,515 | 335,096 | 117,936 | 13,032 | 84,067 | 3,794 | 53,249 | 4,487 | 33,440 |
| Dividend income..... | 2,827,586 | 16,397 | 15,914 | 1,880 | 572 | 11,712 | 5 | 1,151 | 219 | 232 |
| Royalty income..... | 911,554 | 77,643 | 72,768 | 63,294 | 3 | -- | 64 | 9,405 | -- | 1 |
| Net short-term capital gain (less loss)..... | 2,403,648 | 21,341 | 19,463 | -12,557 | 63 | -3,890 | 1,689 | -49 | -1 | 34,170 |
| Net long-term capital gain (less loss)..... | 10,838,690 | 239,167 | 210,111 | 21,549 | 101 | 15,275 | 2,236 | 46,777 | -1 | 103,301 |
| Other portfolio income (net)..... | 854,875 | 39,919 | 39,915 | 39,385 | -- | -24 | -- | 554 | -- | -- |
| Real estate rental income (less deficit)..... | -35,164,507 | 293,722 | 284,784 | 244,916 | 2,554 | 27,451 | -15 | 984 | 4 | 2,261 |
| Income..... | 19,670,063 | 315,702 | 306,394 | 254,886 | 2,898 | 34,741 | 82 | 1,886 | 4 | 5,269 |
| Deficit..... | 54,834,570 | 21,981 | 21,610 | 9,970 | 344 | 7,289 | 97 | 902 | -- | 3,008 |
| Net income (less deficit) from other rental activity..... | 853,621 | 42,115 | 35,604 | 20,742 | -91 | 14,920 | -- | 33 | -- | -- |
| Income..... | 2,153,623 | 45,934 | 39,420 | 23,060 | 14 | 16,313 | -- | 33 | -- | -- |
| Deficit..... | 1,300,003 | 3,819 | 3,817 | 2,319 | 105 | 1,392 | -- | -- | -- | -- |
| Total net income (less deficit) ² | 16,809,540 | 1,666,947 | 1,382,450 | 1,047,740 | -12,613 | 149,066 | 23,588 | 76,828 | -165,928 | 200,992 |
| Income..... | 116,317,801 | 3,904,865 | 3,228,424 | 1,503,954 | 95,043 | 630,835 | 33,368 | 269,685 | 39,326 | 445,305 |
| Deficit..... | 99,708,261 | 2,237,917 | 1,845,974 | 456,213 | 107,657 | 481,770 | 9,780 | 192,857 | 205,253 | 244,312 |

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | All industries | Agriculture, forestry and fishing | | | | | | | | |
|--|--------------------|-----------------------------------|------------------|------------------|---------------------|--------------------|----------------------|------------------------------|-----------------------|----------------|
| | | Total | Farms | | | | | | | |
| | | | Total | Field crop | Vegetable and melon | Fruit and tree nut | Beef cattle feedlots | Beef cattle, except feedlots | Hogs, sheep and goats | Dairy farms |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 853,676 | 76,743 | 62,421 | 30,000 | 1,083 | 8,007 | 487 | 8,009 | 727 | 10,480 |
| Number of partners..... | 10,282,312 | 298,725 | 216,058 | 92,566 | 3,248 | 61,032 | 1,329 | 19,207 | 1,817 | 24,130 |
| Total assets..... | 791,225,056 | 12,333,835 | 9,408,000 | 4,161,482 | 150,543 | 2,400,588 | 557,428 | 768,170 | 14,128 | 686,970 |
| Income and deductions from a trade or business: 1 | | | | | | | | | | |
| Total income..... | 378,558,828 | 10,195,639 | 5,901,681 | 2,560,029 | 214,849 | 773,831 | 386,519 | 531,222 | 176,541 | 525,394 |
| Business receipts..... | 353,032,377 | 7,338,591 | 3,218,723 | 1,458,395 | 133,381 | 218,639 | 367,052 | 276,139 | 138,837 | 76,081 |
| Ordinary income from other partnerships and fiduciaries..... | 5,686,780 | 34,485 | 34,409 | 30,703 | 2,263 | 1,105 | 285 | -- | -- | -- |
| Farm net profit..... | 2,180,703 | 2,160,478 | 2,075,457 | 945,129 | 78,938 | 232,636 | 17,403 | 219,625 | 37,435 | 410,003 |
| Net gain, noncapital assets..... | 3,497,172 | 502,969 | 467,855 | 79,720 | 39 | 307,919 | 87 | 34,113 | 169 | 38,961 |
| Other income (net)..... | 14,161,796 | 159,116 | 105,237 | 46,083 | 228 | 13,533 | 1,692 | 1,345 | 100 | 349 |
| Total deductions..... | 303,594,419 | 6,995,584 | 3,316,637 | 1,513,737 | 127,356 | 256,908 | 356,321 | 283,809 | 137,468 | 99,332 |
| Cost of sales and operations..... | 167,170,736 | 4,859,272 | 2,549,352 | 1,235,221 | 116,015 | 132,994 | 327,061 | 244,819 | 128,958 | 14,455 |
| Inventory, beginning of year..... | 21,578,430 | 429,946 | 286,153 | 150,898 | 8,799 | 60,960 | 23,460 | 13,232 | 635 | 5,818 |
| Purchases..... | 101,040,249 | 3,606,683 | 2,099,263 | 1,119,612 | 8,654 | 75,707 | 313,837 | 212,777 | 111,025 | 14,499 |
| Cost of labor..... | 8,958,695 | 163,915 | 46,659 | 22,032 | 1,523 | 9,550 | 3,275 | -- | 1,280 | -- |
| Additional inventory costs..... | 1,751,991 | 8,310 | 4,275 | -- | -- | 199 | 4,076 | -- | -- | -- |
| Other costs..... | 54,257,264 | 874,125 | 403,811 | 85,421 | 103,672 | 44,249 | 12,584 | 39,710 | 16,981 | -- |
| Less: Inventory, end of year..... | 22,904,006 | 423,231 | 296,149 | 148,080 | 6,633 | 57,671 | 30,170 | 20,901 | 963 | 5,861 |
| Salaries and wages..... | 40,364,110 | 298,865 | 102,381 | 38,266 | 2,010 | 10,408 | 8,591 | 4,150 | 990 | 10,796 |
| Less: Jobs credit..... | 6,009 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Guaranteed payments to partners..... | 6,490,467 | 247,554 | 147,053 | 57,919 | 84 | 18,633 | 282 | 10,525 | 285 | 15,142 |
| Rent paid..... | 9,106,137 | 63,972 | 22,920 | 12,369 | 62 | 1,733 | 1,364 | 1,397 | 42 | 56 |
| Interest paid..... | 11,806,019 | 173,068 | 60,381 | 35,930 | 1,736 | 9,478 | 5,242 | 1,169 | 1,613 | 1 |
| Taxes paid..... | 5,613,804 | 75,577 | 23,306 | 7,229 | 215 | 6,713 | 691 | 1,225 | 184 | 2,750 |
| Bad debts..... | 1,330,652 | 18,889 | 17,247 | 336 | -- | 344 | 222 | -- | 11 | -- |
| Repairs..... | 1,955,578 | 117,303 | 20,545 | 4,811 | 142 | 6,956 | 1,894 | 417 | 227 | 509 |
| Depreciation..... | 7,185,910 | 135,246 | 25,961 | 6,867 | 445 | 3,174 | 1,268 | 412 | 2,177 | 2,813 |
| Depletion..... | 277,307 | 228 | 44 | 44 | -- | -- | -- | -- | -- | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 951,212 | 3,635 | 2,101 | 1,042 | 31 | 576 | 176 | 2 | 15 | -- |
| Employee benefit plans..... | 1,756,489 | 6,004 | 2,468 | 1,341 | -- | 173 | 557 | -- | -- | -- |
| Ordinary loss from partnerships and fiduciaries..... | 472,034 | 6,773 | 3,674 | -- | -- | 3,535 | -- | 140 | -- | -- |
| Farm net loss..... | 77,290 | 55,952 | 52,250 | 10,848 | 1,442 | 12,571 | -- | 783 | -- | 25,623 |
| Net loss, noncapital assets..... | 53,645 | 8,247 | 7,400 | -- | -- | -- | 10 | 1,900 | -- | 5,069 |
| Other deductions..... | 48,989,039 | 924,999 | 279,554 | 101,512 | 5,172 | 49,619 | 8,762 | 16,870 | 2,966 | 22,118 |
| Net income from trade or business (less deficit)..... | 74,964,409 | 3,200,054 | 2,585,044 | 1,046,292 | 87,493 | 516,924 | 30,198 | 247,413 | 39,073 | 426,062 |
| Income..... | 76,027,111 | 3,240,699 | 2,614,441 | 1,059,463 | 88,976 | 529,330 | 30,198 | 248,012 | 39,073 | 426,703 |
| Deficit..... | 1,062,701 | 40,645 | 29,397 | 13,170 | 1,484 | 12,406 | -- | 598 | -- | 641 |
| Portfolio income distributed directly to partners: | | | | | | | | | | |
| Total income (less deficit)..... | 28,467,947 | 440,765 | 381,309 | 209,689 | 5,640 | 96,952 | 7,233 | 21,999 | 247 | 23,888 |
| Interest income..... | 16,448,196 | 252,757 | 207,491 | 94,675 | 5,475 | 56,521 | 3,146 | 18,430 | 30 | 14,020 |
| Dividend income..... | 2,638,360 | 11,882 | 11,486 | 1,287 | 51 | 8,454 | -- | 1,151 | 219 | 212 |
| Royalty income..... | 870,261 | 65,191 | 63,727 | 62,903 | 3 | -- | 49 | 773 | -- | -- |
| Net short-term capital gain (less loss)..... | 1,385,924 | 2,030 | 1,802 | 61 | 63 | -- | 1,689 | -49 | -1 | -- |
| Net long-term capital gain (less loss)..... | 6,371,734 | 70,264 | 58,162 | 12,057 | 47 | 32,032 | 2,348 | 1,695 | -1 | 9,655 |
| Other portfolio income (net)..... | 753,472 | 38,641 | 38,641 | 38,696 | -- | -55 | -- | -- | -- | -- |
| Real estate rental income (less deficit)..... | 18,621,406 | 295,285 | 287,473 | 240,391 | 2,112 | 34,071 | -25 | 1,886 | 4 | 5,010 |
| Income..... | 19,439,367 | 298,093 | 290,178 | 242,235 | 2,456 | 34,296 | 72 | 1,886 | 4 | 5,206 |
| Deficit..... | 817,961 | 2,808 | 2,705 | 1,844 | 344 | 225 | 97 | -- | -- | 196 |
| Net income (less deficit) from other rental activity..... | 2,021,697 | 41,054 | 34,562 | 19,700 | -91 | 14,920 | -- | 33 | -- | -- |
| Income..... | 2,065,555 | 42,552 | 36,059 | 19,700 | 14 | 16,313 | -- | 33 | -- | -- |
| Deficit..... | 43,858 | 1,498 | -- | -- | 105 | 1,392 | -- | -- | -- | -- |
| Total net income 1..... | 116,317,801 | 3,904,865 | 3,228,424 | 1,503,954 | 95,043 | 630,835 | 33,368 | 269,685 | 39,326 | 445,305 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Agriculture, forestry and fishing—Continued | | | | Total | Mining | | Construction | |
|---|---|--|-------------|---|------------|------------------------|--------------|--------------|---------------------|
| | Farms—Continued | | | Agricultural services, forestry and fishing | | Oil and gas extraction | Other mining | Total | General contractors |
| | Poultry and eggs | General livestock including animal specialty | Other farms | | | | | | |
| (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | |
| Number of partnerships..... | 1,050 | 4,376 | 5,058 | 24,723 | 40,904 | 38,602 | 2,301 | 59,469 | 20,981 |
| Number of partners..... | 2,226 | 16,594 | 14,408 | 156,456 | 2,148,754 | 2,114,787 | 33,967 | 161,537 | 77,878 |
| Total assets..... | 384,910 | 1,319,214 | 205,464 | 7,079,862 | 58,246,016 | 48,569,114 | 9,676,902 | 17,989,157 | 16,191,837 |
| Income and deductions from a trade or business: 1 | | | | | | | | | |
| Total income..... | 335,375 | 322,776 | 216,106 | 5,674,941 | 22,091,286 | 17,119,893 | 4,971,392 | 31,250,094 | 22,312,379 |
| Business receipts..... | 275,709 | 258,871 | 137,776 | 5,458,607 | 19,967,085 | 15,075,092 | 4,891,993 | 30,716,285 | 21,965,443 |
| Ordinary income from other partnerships and fiduciaries..... | -- | 57 | -- | 89 | 833,208 | 823,961 | 9,247 | 41,730 | 27,002 |
| Farm net profit..... | 58,640 | 37,055 | 43,962 | 85,687 | 3,591 | 509 | 3,082 | 4,566 | 4,561 |
| Net gain, noncapital assets..... | 139 | 17,974 | 9 | 40,987 | 394,401 | 388,645 | 5,756 | 28,740 | 11,051 |
| Other income (net)..... | 887 | 8,818 | 34,359 | 89,572 | 893,000 | 831,687 | 61,314 | 458,774 | 304,322 |
| Total deductions..... | 267,553 | 367,476 | 208,315 | 5,523,675 | 20,837,274 | 15,933,881 | 4,903,393 | 29,504,346 | 21,769,167 |
| Cost of sales and operations..... | 228,108 | 181,958 | 41,728 | 3,420,443 | 9,654,940 | 6,164,081 | 3,490,859 | 24,544,475 | 19,312,273 |
| Inventory, beginning of year..... | 14,177 | 13,194 | 15,227 | 270,241 | 672,495 | 382,544 | 289,951 | 3,039,085 | 2,776,393 |
| Purchases..... | 122,565 | 170,658 | 19,895 | 2,157,113 | 4,185,083 | 3,580,412 | 604,671 | 7,103,054 | 4,014,256 |
| Cost of labor..... | 9,390 | 241 | 21 | 228,104 | 573,687 | 121,806 | 451,881 | 1,802,649 | 1,067,486 |
| Additional inventory costs..... | -- | -- | -- | 22,020 | 38,278 | 8,921 | 29,357 | 216,294 | 151,704 |
| Other costs..... | 96,414 | 6,203 | 12,261 | 757,650 | 4,781,704 | 2,437,338 | 2,344,366 | 14,084,364 | 12,877,066 |
| Less: Inventory, end of year..... | 14,439 | 8,339 | 5,678 | 214,040 | 828,960 | 415,167 | 413,793 | 2,485,515 | 2,325,221 |
| Salaries and wages..... | 5,305 | 6,680 | 21,167 | 278,014 | 351,599 | 283,610 | 67,989 | 1,005,629 | 355,575 |
| Less: Jobs credit..... | -- | -- | -- | -- | 1,647 | -- | 1,647 | 14 | 14 |
| Guaranteed payments to partners..... | 8,821 | 13,660 | 30,000 | 133,990 | 231,375 | 218,487 | 12,888 | 398,163 | 162,173 |
| Rent paid..... | 2,460 | 1,347 | 3,442 | 54,649 | 101,515 | 91,701 | 9,815 | 143,579 | 71,944 |
| Interest paid..... | 2,261 | 5,285 | 745 | 180,632 | 875,802 | 745,829 | 129,972 | 445,333 | 371,378 |
| Taxes paid..... | 812 | 2,050 | 2,284 | 96,507 | 657,461 | 540,834 | 116,627 | 209,371 | 73,191 |
| Bad debts..... | 158 | 155 | 16,176 | 3,385 | 11,874 | 8,635 | 3,238 | 23,079 | 5,675 |
| Repairs..... | 3,336 | 3,115 | 1,518 | 125,520 | 110,487 | 67,230 | 43,257 | 109,815 | 43,903 |
| Depreciation..... | 3,607 | 17,205 | 7,943 | 170,454 | 2,090,017 | 1,873,832 | 216,184 | 288,664 | 121,800 |
| Depletion..... | -- | -- | -- | 184 | 254,160 | 25,302 | 228,857 | 1,844 | 1,844 |
| Pension, profit sharing, annuity and bond purchase plans..... | 256 | 3 | -- | 4,119 | 12,252 | 8,818 | 3,434 | 19,801 | 6,520 |
| Employee benefit plans..... | 383 | 139 | 8 | 6,065 | 21,809 | 13,967 | 7,843 | 29,386 | 13,084 |
| Ordinary loss from partnerships and fiduciaries..... | -- | 289 | -- | 71,445 | 429,804 | 353,897 | 75,907 | 229,922 | 229,922 |
| Farm net loss..... | -- | 62,082 | 40,604 | 51,291 | 2,563 | 2,563 | -- | 333 | 215 |
| Net loss, noncapital assets..... | 32 | 1,921 | -- | 1,462 | 36,698 | 9,074 | 27,624 | 1,129 | 1,121 |
| Other deductions..... | 12,014 | 71,587 | 42,700 | 925,514 | 5,996,564 | 5,526,020 | 470,545 | 2,053,836 | 998,562 |
| Net income from trade or business (less deficit)..... | 67,822 | -44,700 | 7,792 | 151,266 | 1,254,012 | 1,186,012 | 68,000 | 1,745,748 | 543,211 |
| Income..... | 70,490 | 51,816 | 70,381 | 626,258 | 6,189,354 | 5,578,001 | 611,353 | 2,775,242 | 1,442,565 |
| Deficit..... | 2,668 | 96,516 | 62,590 | 474,992 | 4,935,342 | 4,391,988 | 543,353 | 1,029,494 | 899,354 |
| Portfolio income distributed directly to partners: | | | | | | | | | |
| Total income (less deficit)..... | 1,275 | 22,743 | 22,129 | 148,715 | 910,283 | 805,057 | 105,227 | 328,303 | 190,923 |
| Interest income..... | 1,142 | 22,412 | 1,538 | 112,419 | 433,152 | 384,378 | 48,774 | 190,753 | 165,851 |
| Dividend income..... | 99 | 10 | 34 | 483 | 28,748 | 28,618 | 129 | 3,536 | 2,058 |
| Royalty income..... | -- | -- | -- | 4,876 | 429,976 | 389,641 | 40,335 | 111,384 | 165 |
| Net short-term capital gain (less loss)..... | 38 | -- | -- | 1,877 | -124,852 | -124,584 | -268 | 958 | -654 |
| Net long-term capital gain (less loss)..... | -3 | 320 | 20,556 | 29,057 | 91,728 | 76,192 | 15,536 | 19,778 | 21,750 |
| Other portfolio income (net)..... | -- | -- | -- | 4 | 51,532 | 50,812 | 720 | 1,893 | 1,752 |
| Real estate rental income (less deficit)..... | 509 | 4,888 | 1,231 | 8,938 | -884 | -811 | -73 | -143,733 | -145,880 |
| Income..... | 509 | 4,888 | 1,231 | 9,308 | 2,309 | 2,216 | 93 | 19,872 | 16,453 |
| Deficit..... | -- | -- | -- | 370 | 3,193 | 3,027 | 166 | 163,605 | 162,333 |
| Net income (less deficit) from other rental activity..... | -- | -- | -- | 6,512 | -13,140 | -24,279 | 11,139 | -1,663 | -2,241 |
| Income..... | -- | -- | -- | 6,514 | 15,654 | 4,515 | 11,139 | 2,111 | 1,534 |
| Deficit..... | -- | -- | -- | 2 | 28,795 | 28,795 | -- | 3,775 | 3,775 |
| Total net income (less deficit) *..... | 69,571 | -17,390 | 10,596 | 284,497 | 2,183,394 | 2,014,371 | 169,023 | 1,907,918 | 564,917 |
| Income..... | 72,057 | 67,736 | 71,115 | 676,440 | 7,008,536 | 6,327,899 | 680,637 | 3,019,767 | 1,550,379 |
| Deficit..... | 2,486 | 85,126 | 60,519 | 391,943 | 4,825,141 | 4,313,528 | 511,613 | 1,111,849 | 985,462 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Agriculture, forestry and fishing—Continued | | | | Mining | | | Construction | |
|---|---|--|-------------|---|------------|------------------------|--------------|--------------|---------------------|
| | Farms—Continued | | | Agricultural services, forestry and fishing | Total | Oil and gas extraction | Other mining | Total | General contractors |
| | Poultry and eggs | General livestock including animal specialty | Other farms | | | | | | |
| (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | |
| Number of partnerships..... | 679 | 1,540 | 1,410 | 14,322 | 27,151 | 25,863 | 1,288 | 44,476 | 12,205 |
| Number of partners..... | 1,479 | 5,834 | 5,416 | 82,667 | 1,719,473 | 1,714,029 | 5,444 | 99,028 | 27,959 |
| Total assets..... | 383,421 | 268,449 | 16,823 | 2,925,835 | 37,005,358 | 33,197,251 | 3,808,107 | 8,484,304 | 7,164,923 |
| Income and deductions from a trade or business: ¹ | | | | | | | | | |
| Total income..... | 282,204 | 236,695 | 214,396 | 4,293,958 | 19,741,464 | 16,180,648 | 3,560,816 | 23,013,695 | 15,463,528 |
| Business receipts..... | 227,906 | 184,577 | 137,717 | 4,119,868 | 17,720,064 | 14,227,218 | 3,492,847 | 22,707,014 | 15,328,304 |
| Ordinary income from other partnerships and fiduciaries..... | -- | 53 | -- | 77 | 824,471 | 816,116 | 8,355 | 39,485 | 24,757 |
| Farm net profit..... | 53,271 | 37,055 | 43,962 | 85,020 | 3,501 | 509 | 2,992 | 4,566 | 4,561 |
| Net gain, noncapital assets..... | 139 | 6,699 | 9 | 35,114 | 388,921 | 384,040 | 4,881 | 11,505 | 6,988 |
| Other income (net)..... | 887 | 8,311 | 32,709 | 53,879 | 804,507 | 752,766 | 51,741 | 251,125 | 98,919 |
| Total deductions..... | 211,829 | 185,862 | 144,015 | 3,678,948 | 13,615,275 | 10,652,056 | 2,963,219 | 20,251,752 | 14,034,237 |
| Cost of sales and operations..... | 187,539 | 132,011 | 30,278 | 2,309,921 | 8,159,061 | 5,774,173 | 2,384,889 | 17,127,464 | 12,889,439 |
| Inventory, beginning of year..... | 13,985 | 6,039 | 2,327 | 143,792 | 444,521 | 306,898 | 137,622 | 1,457,317 | 1,310,006 |
| Purchases..... | 95,684 | 127,573 | 19,895 | 1,507,419 | 3,770,013 | 3,442,873 | 327,140 | 4,972,177 | 2,245,476 |
| Cost of labor..... | 8,999 | -- | -- | 117,256 | 367,151 | 118,740 | 248,411 | 1,304,463 | 692,382 |
| Additional inventory costs..... | -- | -- | -- | 4,035 | 28,755 | 8,532 | 20,223 | 148,644 | 85,813 |
| Other costs..... | 82,956 | 5,979 | 12,260 | 470,314 | 3,846,150 | 2,224,591 | 1,621,560 | 9,904,846 | 9,125,738 |
| Less: Inventory, end of year..... | 14,085 | 7,580 | 4,204 | 127,082 | 503,385 | 348,891 | 154,493 | 1,294,725 | 1,186,799 |
| Salaries and wages..... | 3,888 | 2,133 | 21,148 | 196,484 | 245,010 | 222,020 | 22,990 | 714,097 | 191,544 |
| Less: Jobs credit..... | -- | -- | -- | -- | 1,647 | -- | 1,647 | 10 | 10 |
| Guaranteed payments to partners..... | 1,883 | 12,300 | 30,000 | 100,501 | 214,311 | 212,835 | 1,476 | 259,606 | 85,496 |
| Rent paid..... | 2,424 | 1,280 | 2,193 | 41,053 | 67,056 | 64,242 | 2,814 | 105,972 | 43,038 |
| Interest paid..... | 1,397 | 3,067 | 745 | 112,687 | 591,410 | 553,851 | 37,559 | 143,253 | 96,690 |
| Taxes paid..... | 602 | 1,258 | 2,240 | 52,271 | 430,920 | 366,123 | 64,797 | 142,128 | 48,328 |
| Bad debts..... | 158 | 1 | 16,176 | 1,642 | 8,378 | 6,396 | 1,982 | 13,252 | 2,994 |
| Repairs..... | 2,336 | 2,292 | 961 | 96,758 | 68,312 | 64,158 | 4,154 | 83,053 | 38,716 |
| Depreciation..... | 2,237 | 3,435 | 3,132 | 109,285 | 639,360 | 564,687 | 74,672 | 196,428 | 65,682 |
| Depletion..... | -- | -- | -- | 184 | 199,701 | 22,741 | 176,960 | 1,386 | 1,386 |
| Pension, profit sharing, annuity and bond purchase plans..... | 256 | 3 | -- | 1,534 | 10,441 | 7,517 | 2,924 | 16,492 | 3,349 |
| Employee benefit plans..... | 383 | 14 | -- | 3,536 | 17,698 | 12,974 | 4,725 | 21,615 | 6,912 |
| Ordinary loss from partnerships and fiduciaries..... | -- | -- | -- | 3,099 | 11,417 | 4,909 | 6,508 | 1,485 | 1,485 |
| Farm net loss..... | -- | 983 | -- | 3,702 | 2,563 | 2,563 | -- | 333 | 215 |
| Net loss, noncapital assets..... | 32 | 388 | -- | 848 | 4,396 | 3,983 | 413 | 58 | 58 |
| Other deductions..... | 8,694 | 26,699 | 37,143 | 645,445 | 2,946,889 | 2,768,884 | 178,005 | 1,425,141 | 558,914 |
| Net income from trade or business (less deficit)..... | 70,375 | 50,833 | 70,381 | 615,010 | 6,126,189 | 5,528,593 | 597,596 | 2,761,943 | 1,429,291 |
| Income..... | 70,490 | 51,816 | 70,381 | 626,258 | 6,189,354 | 5,578,001 | 611,353 | 2,774,725 | 1,442,048 |
| Deficit..... | 115 | 983 | -- | 11,248 | 63,165 | 49,408 | 13,757 | 12,782 | 12,757 |
| Portfolio income distributed directly to partners: | | | | | | | | | |
| Total income (less deficit)..... | 1,208 | 13,847 | 607 | 59,455 | 912,061 | 824,463 | 87,598 | 258,042 | 125,846 |
| Interest income..... | 1,074 | 13,512 | 607 | 45,266 | 363,765 | 331,334 | 32,430 | 132,469 | 111,150 |
| Dividend income..... | 99 | 2 | -- | 396 | 28,631 | 28,502 | 129 | 2,865 | 1,387 |
| Royalty income..... | -- | -- | -- | 1,463 | 424,805 | 385,745 | 39,060 | 111,384 | 165 |
| Net short-term capital gain (less loss)..... | 38 | -- | -- | 228 | -88,173 | -87,906 | -268 | -434 | -445 |
| Net long-term capital gain (less loss)..... | -3 | 333 | -- | 12,102 | 131,791 | 116,265 | 15,526 | 9,860 | 11,832 |
| Other portfolio income (net)..... | -- | -- | -- | -- | 51,242 | 50,522 | 720 | 1,898 | 1,757 |
| Real estate rental income (less deficit)..... | 509 | 3,389 | 126 | 7,812 | -1,245 | -1,272 | 28 | 11,229 | 9,228 |
| Income..... | 509 | 3,389 | 126 | 7,915 | 1,824 | 1,755 | 69 | 19,434 | 16,181 |
| Deficit..... | -- | -- | -- | 103 | 3,068 | 3,027 | 41 | 8,205 | 6,953 |
| Net income (less deficit) from other rental activity..... | -- | -- | -- | 6,493 | 15,148 | 4,475 | 10,673 | -2,021 | -2,599 |
| Income..... | -- | -- | -- | 6,493 | 15,188 | 4,515 | 10,673 | 1,731 | 1,153 |
| Deficit..... | -- | -- | -- | -- | 40 | 40 | -- | 3,752 | 3,752 |
| Total net income ² | 72,057 | 67,736 | 71,115 | 676,440 | 7,008,536 | 6,327,899 | 680,637 | 3,019,767 | 1,550,379 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Construction—Continued | | | | | Manufacturing | | | | | |
|---|------------------------|--|---------------------------------------|---|---------------------------------------|---------------------------|------------|--|--|------------------------------|--------------------------------|
| | Total | Special trade contractors | | | | Contractors not allocable | Total | Lumber and wood products, except furniture | Printing, publishing and allied industries | Machinery, except electrical | Other manufacturing industries |
| | | Plumbing, heating and air conditioning | Painting, paperhanging and decorating | Masonry, stonework, tile setting and plastering | Contractors, not elsewhere classified | | | | | | |
| (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | | |
| Number of partnerships..... | 36,879 | 4,791 | 2,518 | 4,416 | 25,155 | 1,609 | 28,285 | 5,821 | 5,933 | 555 | 15,977 |
| Number of partners..... | 80,083 | 9,727 | 5,035 | 11,007 | 54,314 | 3,577 | 246,210 | 15,704 | 32,006 | 1,304 | 197,195 |
| Total assets..... | 1,738,664 | 230,245 | 8,015 | 222,110 | 1,278,293 | 58,656 | 59,789,377 | 2,846,735 | 5,371,425 | 2,606,626 | 48,964,591 |
| Income and deductions from a trade or business: ¹ | | | | | | | | | | | |
| Total income..... | 8,776,833 | 1,437,694 | 153,766 | 1,083,924 | 6,101,448 | 160,883 | 66,484,465 | 3,515,732 | 5,381,238 | 3,343,720 | 54,243,774 |
| Business receipts..... | 8,589,959 | 1,434,369 | 153,624 | 1,060,038 | 5,941,927 | 160,883 | 65,354,487 | 3,469,646 | 5,278,017 | 3,274,367 | 53,332,456 |
| Ordinary income from other partnerships and fiduciaries..... | 14,728 | -- | -- | 11,556 | 3,172 | -- | 85,292 | 4,427 | 19,748 | 1,271 | 59,845 |
| Farm net profit..... | 5 | -- | -- | -- | 5 | -- | 363 | -- | -- | -- | 363 |
| Net gain, noncapital assets..... | 17,689 | 370 | -- | 11,356 | 5,963 | -- | 241,747 | 19,243 | 6,237 | 2,938 | 213,329 |
| Other income (net)..... | 154,452 | 2,955 | 142 | 974 | 150,381 | -- | 802,576 | 22,415 | 77,237 | 65,144 | 637,780 |
| Total deductions..... | 7,550,940 | 1,299,312 | 121,544 | 912,547 | 5,217,538 | 184,239 | 65,827,020 | 3,538,309 | 5,223,369 | 3,357,432 | 53,707,910 |
| Cost of sales and operations..... | 5,145,120 | 996,954 | 46,128 | 453,919 | 3,648,119 | 87,082 | 50,736,137 | 2,633,520 | 2,361,409 | 2,652,735 | 43,088,472 |
| Inventory, beginning of year..... | 251,730 | 58,636 | -- | 25,908 | 167,186 | 10,962 | 7,249,740 | 279,737 | 182,262 | 877,923 | 5,909,819 |
| Purchases..... | 3,032,603 | 619,807 | 26,861 | 167,009 | 2,218,926 | 56,195 | 26,004,848 | 1,402,441 | 1,004,423 | 2,249,012 | 21,348,973 |
| Cost of labor..... | 735,163 | 93,102 | 8,492 | 86,079 | 547,490 | -- | 3,737,747 | 341,803 | 280,615 | 193,398 | 2,921,932 |
| Additional inventory costs..... | 64,590 | -- | -- | 62,449 | 2,141 | -- | 1,387,457 | 13,926 | 76,083 | 18,664 | 1,278,784 |
| Other costs..... | 1,175,185 | 259,416 | 2,298 | 113,089 | 800,382 | 32,113 | 20,078,667 | 872,793 | 950,623 | 322,882 | 17,932,369 |
| Less: Inventory, end of year..... | 145,919 | 34,006 | -- | 616 | 111,297 | 14,376 | 8,654,036 | 277,179 | 215,069 | 1,009,144 | 7,152,643 |
| Salaries and wages..... | 607,060 | 113,068 | 26,275 | 164,838 | 302,879 | 42,994 | 2,889,743 | 111,711 | 750,578 | 202,990 | 1,824,465 |
| Less: Jobs credit..... | -- | -- | -- | -- | -- | -- | 172 | 58 | 61 | -- | 53 |
| Guaranteed payments to partners..... | 213,066 | 15,677 | 14,284 | 76,750 | 106,355 | 22,923 | 337,742 | 38,779 | 62,977 | 766 | 235,220 |
| Rent paid..... | 71,420 | 13,455 | 78 | 11,676 | 46,211 | 215 | 670,489 | 65,612 | 116,480 | 25,301 | 463,097 |
| Interest paid..... | 68,397 | 8,085 | 35 | 4,661 | 55,616 | 5,559 | 1,919,982 | 137,099 | 204,312 | 104,002 | 1,474,569 |
| Taxes paid..... | 131,840 | 34,496 | 2,497 | 25,667 | 69,179 | 4,339 | 503,993 | 24,454 | 78,260 | 22,380 | 377,898 |
| Bad debts..... | 17,403 | 1,736 | -- | 6,204 | 9,464 | -- | 140,266 | 5,238 | 63,125 | 966 | 79,936 |
| Repairs..... | 65,642 | 4,855 | 710 | 4,049 | 56,028 | 270 | 646,746 | 39,984 | 22,639 | 11,842 | 572,282 |
| Depreciation..... | 165,325 | 11,489 | 2,928 | 15,198 | 135,710 | 1,538 | 1,321,797 | 110,208 | 160,656 | 32,183 | 1,018,750 |
| Depletion..... | -- | -- | -- | -- | -- | -- | 78,777 | 1,817 | 1,352 | -- | 75,608 |
| Pension, profit sharing, annuity and bond purchase plans..... | 13,281 | -- | -- | 7,272 | 6,010 | -- | 226,660 | 1,931 | 19,379 | 14,130 | 191,220 |
| Employee benefit plans..... | 16,303 | 210 | -- | 5,135 | 10,958 | -- | 377,124 | 4,553 | 70,441 | 25,426 | 276,703 |
| Ordinary loss from partnerships and fiduciaries..... | -- | -- | -- | -- | -- | -- | 67,927 | 3,731 | 3,955 | -- | 60,241 |
| Farm net loss..... | 117 | -- | -- | -- | 117 | -- | 5,256 | 4,929 | -- | -- | 327 |
| Net loss, noncapital assets..... | 7 | -- | -- | -- | 7 | -- | 24,243 | 1,020 | 936 | 293 | 21,994 |
| Other deductions..... | 1,035,957 | 99,288 | 28,608 | 137,177 | 770,884 | 19,318 | 5,880,310 | 353,782 | 1,305,932 | 264,418 | 3,956,178 |
| Net income from trade or business (less deficit)..... | 1,225,893 | 138,382 | 32,222 | 171,378 | 883,911 | -23,356 | 657,445 | -22,577 | 157,869 | -13,712 | 535,865 |
| Income..... | 1,327,169 | 146,570 | 32,618 | 181,484 | 966,497 | 5,508 | 4,438,115 | 175,092 | 590,130 | 125,671 | 3,547,221 |
| Deficit..... | 101,277 | 8,188 | 395 | 10,107 | 82,587 | 28,864 | 3,780,670 | 197,669 | 432,261 | 139,384 | 3,011,357 |
| Portfolio income distributed directly to partners: | | | | | | | | | | | |
| Total income (less deficit)..... | 135,223 | 2,527 | -- | 8,179 | 124,517 | 2,157 | 637,588 | 30,743 | 67,328 | 19,824 | 519,692 |
| Interest income..... | 24,347 | 2,527 | -- | 7,458 | 14,362 | 555 | 347,811 | 16,218 | 29,505 | 15,580 | 286,508 |
| Dividend income..... | 1,478 | -- | -- | 721 | 757 | -- | 104,026 | 358 | 4,641 | 240 | 98,787 |
| Royalty income..... | 111,219 | -- | -- | -- | 111,219 | -- | 45,929 | 1 | 6,307 | 1,555 | 38,067 |
| Net short-term capital gain (less loss)..... | 11 | -- | -- | -- | 11 | 1,602 | 7,077 | 157 | 5,593 | -- | 1,327 |
| Net long-term capital gain (less loss)..... | -1,972 | -- | -- | -- | -1,972 | -- | 132,390 | 14,009 | 21,256 | 2,450 | 94,674 |
| Other portfolio income (net)..... | 141 | -- | -- | -- | 141 | -- | 356 | -- | 26 | -- | 329 |
| Real estate rental income (less deficit)..... | 2,147 | 16 | -118 | -529 | 2,778 | -- | 6,940 | 1,661 | 3,398 | 64 | 1,818 |
| Income..... | 3,419 | 16 | -- | -- | 3,403 | -- | 8,968 | 2,227 | 3,707 | 64 | 2,971 |
| Deficit..... | 1,272 | -- | 118 | 529 | 625 | -- | 2,028 | 566 | 309 | -- | 1,153 |
| Net income (less deficit) from other rental activity..... | 578 | -- | -- | 401 | 177 | -- | 3,432 | 159 | 8 | 3,108 | 157 |
| Income..... | 578 | -- | -- | 401 | 177 | -- | 6,974 | 159 | 8 | 3,356 | 3,451 |
| Deficit..... | -- | -- | -- | -- | -- | -- | 3,542 | -- | -- | 248 | 3,294 |
| Total net income (less deficit) ¹ | 1,365,802 | 140,925 | 32,104 | 179,429 | 1,013,344 | -22,801 | 1,165,938 | -4,181 | 201,754 | 6,834 | 961,531 |
| Income..... | 1,463,868 | 148,676 | 32,500 | 189,534 | 1,093,158 | 5,519 | 4,791,455 | 182,007 | 620,836 | 134,901 | 3,853,711 |
| Deficit..... | 98,066 | 7,751 | 395 | 10,106 | 79,814 | 28,321 | 3,625,518 | 186,188 | 419,082 | 128,067 | 2,892,180 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars].

| Item | Construction—Continued | | | | | | Manufacturing | | | | |
|---|------------------------|--|---------------------------------------|---|---------------------------------------|---------------------------|------------------|--|--|------------------------------|--------------------------------|
| | Total | Special trade contractors | | | | Contractors not allocable | Total | Lumber and wood products, except furniture | Printing, publishing and allied industries | Machinery, except electrical | Other manufacturing industries |
| | | Plumbing, heating and air conditioning | Painting, paperhanging and decorating | Masonry, stonework, tile setting and plastering | Contractors, not elsewhere classified | | | | | | |
| (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | | |
| Number of partnerships..... | 30,663 | 3,158 | 2,160 | 3,539 | 21,806 | 1,608 | 15,199 | 3,844 | 2,879 | 541 | 7,935 |
| Number of partners..... | 67,494 | 6,461 | 4,319 | 9,219 | 47,495 | 3,575 | 191,353 | 9,289 | 7,565 | 1,258 | 173,240 |
| Total assets..... | 1,299,910 | 215,301 | 8,015 | 221,287 | 855,306 | 19,471 | 35,560,078 | 1,209,821 | 2,084,758 | 1,209,336 | 31,056,163 |
| Income and deductions from a trade or business: ¹ | | | | | | | | | | | |
| Total income..... | 7,402,366 | 1,161,012 | 153,766 | 972,536 | 5,115,051 | 147,801 | 46,000,894 | 2,289,076 | 3,392,559 | 1,710,880 | 38,608,380 |
| Business receipts..... | 7,230,909 | 1,157,721 | 153,624 | 960,342 | 4,959,222 | 147,801 | 45,176,090 | 2,271,394 | 3,322,639 | 1,658,486 | 37,923,572 |
| Ordinary income from other partnerships and fiduciaries..... | 14,728 | -- | -- | 11,556 | 3,172 | -- | 81,648 | 4,427 | 18,913 | 1,271 | 57,037 |
| Farm net profit..... | 5 | -- | -- | -- | 5 | -- | 362 | -- | -- | -- | 362 |
| Net gain, noncapital assets..... | 4,517 | 370 | -- | -- | 4,147 | -- | 215,478 | 3,458 | 1,923 | 285 | 209,813 |
| Other income (net)..... | 152,206 | 2,921 | 142 | 639 | 148,504 | -- | 527,315 | 9,797 | 49,084 | 50,838 | 417,595 |
| Total deductions..... | 6,075,222 | 1,014,442 | 121,149 | 791,052 | 4,148,579 | 142,293 | 41,574,715 | 2,114,872 | 2,802,877 | 1,587,574 | 35,069,392 |
| Cost of sales and operations..... | 4,183,054 | 809,772 | 46,128 | 382,071 | 2,945,084 | 54,970 | 33,473,132 | 1,525,504 | 1,236,761 | 1,202,669 | 29,508,198 |
| Inventory, beginning of year..... | 136,349 | 57,799 | -- | 23,142 | 55,408 | 10,962 | 4,812,721 | 136,119 | 74,287 | 334,953 | 4,267,363 |
| Purchases..... | 2,670,506 | 537,841 | 26,861 | 145,485 | 1,960,319 | 56,195 | 17,397,590 | 881,609 | 642,309 | 1,109,596 | 14,764,077 |
| Cost of labor..... | 612,081 | 70,476 | 8,492 | 61,539 | 471,573 | -- | 2,113,491 | 199,291 | 152,365 | 86,916 | 1,674,919 |
| Additional inventory costs..... | 62,832 | -- | -- | 62,449 | 382 | -- | 1,164,080 | 3,375 | 4,998 | 8,560 | 1,147,147 |
| Other costs..... | 779,106 | 177,507 | 2,298 | 90,071 | 509,229 | 1 | 13,461,379 | 431,539 | 399,408 | 81,332 | 12,549,099 |
| Less: Inventory, end of year..... | 93,550 | 33,852 | -- | 616 | 59,083 | 14,376 | 5,529,885 | 126,429 | 80,767 | 418,687 | 4,904,002 |
| Salaries and wages..... | 479,558 | 73,365 | 26,275 | 148,386 | 231,533 | 42,994 | 1,905,433 | 78,466 | 470,870 | 116,020 | 1,240,077 |
| Less: Jobs credit..... | -- | -- | -- | -- | -- | -- | 145 | 58 | 59 | -- | 27 |
| Guaranteed payments to partners..... | 151,186 | 8,641 | 14,284 | 63,624 | 64,637 | 22,923 | 165,509 | 16,775 | 41,876 | 766 | 106,092 |
| Rent paid..... | 62,719 | 13,025 | 78 | 11,289 | 38,327 | 215 | 444,859 | 62,480 | 54,286 | 18,827 | 309,266 |
| Interest paid..... | 45,565 | 7,115 | 35 | 2,842 | 35,573 | 998 | 758,352 | 52,541 | 50,286 | 42,704 | 612,821 |
| Taxes paid..... | 89,853 | 10,920 | 2,497 | 23,414 | 52,821 | 4,148 | 325,106 | 19,148 | 47,522 | 11,495 | 246,941 |
| Bad debts..... | 10,259 | 1,736 | -- | 979 | 7,544 | -- | 98,280 | 1,715 | 51,700 | 811 | 44,054 |
| Repairs..... | 44,068 | 4,369 | 710 | 3,872 | 35,117 | 270 | 287,509 | 20,058 | 17,270 | 8,942 | 241,239 |
| Depreciation..... | 129,207 | 11,225 | 2,928 | 14,409 | 100,645 | 1,538 | 634,943 | 83,300 | 76,418 | 21,743 | 453,482 |
| Depletion..... | -- | -- | -- | -- | -- | -- | 56,171 | 129 | 1,352 | -- | 54,690 |
| Pension, profit sharing, annuity and bond purchase plans..... | 13,142 | -- | -- | 7,272 | 5,871 | -- | 121,178 | 1,261 | 14,989 | 4,694 | 100,234 |
| Employee benefit plans..... | 14,702 | 210 | -- | 5,135 | 9,358 | -- | 191,049 | 3,657 | 55,403 | 25,027 | 106,963 |
| Ordinary loss from partnerships and fiduciaries..... | -- | -- | -- | -- | -- | -- | 9,433 | 157 | 4 | -- | 9,272 |
| Farm net loss..... | 117 | -- | -- | -- | 117 | -- | 4,909 | 4,582 | -- | -- | 327 |
| Net loss, noncapital assets..... | -- | -- | -- | -- | -- | -- | 4,577 | 972 | 839 | 293 | 2,472 |
| Other deductions..... | 851,990 | 74,064 | 28,213 | 127,760 | 621,953 | 14,237 | 3,094,420 | 244,186 | 683,360 | 133,582 | 2,033,292 |
| Net income from trade or business (less deficit)..... | 1,327,144 | 146,570 | 32,618 | 181,484 | 966,472 | 5,508 | 4,426,179 | 174,204 | 589,681 | 123,306 | 3,538,988 |
| Income..... | 1,327,169 | 146,570 | 32,618 | 181,484 | 966,497 | 5,508 | 4,438,115 | 175,092 | 590,130 | 125,671 | 3,547,221 |
| Deficit..... | 25 | -- | -- | -- | 25 | -- | 11,936 | 888 | 449 | 2,366 | 8,234 |
| Portfolio income distributed directly to partners: | | | | | | | | | | | |
| Total income (less deficit)..... | 132,184 | 2,090 | -- | 8,178 | 121,915 | 12 | 458,702 | 6,645 | 50,549 | 11,286 | 390,222 |
| Interest income..... | 21,307 | 2,090 | -- | 7,457 | 11,760 | 12 | 264,810 | 6,550 | 22,363 | 7,750 | 228,147 |
| Dividend income..... | 1,478 | -- | -- | 721 | 757 | -- | 64,459 | 61 | 2,645 | 240 | 61,513 |
| Royalty income..... | 111,219 | -- | -- | -- | 111,219 | -- | 30,452 | 1 | 6,298 | 846 | 23,307 |
| Net short-term capital gain (less loss)..... | 11 | -- | -- | -- | 11 | -- | 4,054 | 32 | 3,918 | -- | 103 |
| Net long-term capital gain (less loss)..... | -1,972 | -- | -- | -- | -1,972 | -- | 94,903 | -- | 15,300 | 2,450 | 77,153 |
| Other portfolio income (net)..... | 141 | -- | -- | -- | 141 | -- | 25 | -- | 26 | -- | -1 |
| Real estate rental income (less deficit)..... | 2,001 | 16 | -118 | -529 | 2,632 | -- | 3,073 | 1,068 | -177 | 32 | 2,150 |
| Income..... | 3,253 | 16 | -- | -- | 3,237 | -- | 4,369 | 1,495 | 132 | 32 | 2,710 |
| Deficit..... | 1,252 | -- | 118 | 529 | 605 | -- | 1,296 | 427 | 309 | -- | 560 |
| Net income (less deficit) from other rental activity..... | 578 | -- | -- | 401 | 177 | -- | 2,458 | 123 | 1 | 2,728 | -393 |
| Income..... | 578 | -- | -- | 401 | 177 | -- | 5,674 | 123 | 1 | 2,728 | 2,823 |
| Deficit..... | -- | -- | -- | -- | -- | -- | 3,216 | -- | -- | -- | 3,216 |
| Total net income ²..... | 1,463,868 | 148,676 | 32,500 | 189,534 | 1,093,158 | 5,519 | 4,791,455 | 182,007 | 620,836 | 134,901 | 3,853,711 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Transportation and public utilities | | | | | Wholesale and retail trade | | | | |
|--|-------------------------------------|----------------|--------------------------|----------------------|--|----------------------------|-----------------|--------------|--|----------------------------|
| | Total | Transportation | | | Communication, electric, gas and sanitary services | Total | Wholesale trade | Retail trade | | |
| | | Total | Trucking and warehousing | Other transportation | | | | Total | Building materials, hardware, garden supply and mobile dealers | General merchandise stores |
| | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 25,180 | 17,187 | 12,539 | 4,647 | 7,994 | 175,939 | 20,562 | 153,918 | 5,409 | 2,212 |
| Number of partners..... | 503,411 | 138,576 | 32,281 | 106,295 | 364,835 | 480,927 | 50,043 | 426,209 | 17,092 | 6,040 |
| Total assets..... | 63,333,737 | 11,875,178 | 1,894,089 | 9,981,089 | 51,458,559 | 28,422,527 | 8,364,787 | 19,469,292 | 1,216,600 | 352,076 |
| Income and deductions from a trade or business:¹ | | | | | | | | | | |
| Total income..... | 35,350,880 | 10,118,977 | 3,150,580 | 6,968,398 | 25,231,902 | 99,374,493 | 36,958,838 | 61,487,286 | 3,582,673 | 1,335,902 |
| Business receipts..... | 32,800,444 | 9,239,841 | 3,093,288 | 6,146,553 | 23,560,603 | 98,119,832 | 36,667,003 | 60,576,117 | 3,559,852 | 1,318,721 |
| Ordinary income from other partnerships and fiduciaries..... | 539,193 | 163,597 | 24,463 | 139,134 | 375,596 | 107,145 | 4,102 | 103,043 | 151 | -- |
| Farm net profit..... | 297 | 297 | -- | 297 | -- | 2,121 | 774 | 1,346 | -- | -- |
| Net gain, noncapital assets..... | 1,345,410 | 459,180 | 24,056 | 435,124 | 886,230 | 72,830 | 36,775 | 36,012 | 3,618 | 98 |
| Other income (net)..... | 665,535 | 256,061 | 8,772 | 247,289 | 409,473 | 1,072,566 | 250,182 | 770,768 | 19,052 | 17,062 |
| Total deductions..... | 35,916,001 | 8,952,525 | 2,972,960 | 5,979,565 | 26,963,476 | 97,102,006 | 38,122,169 | 60,178,281 | 3,418,925 | 1,227,573 |
| Cost of sales and operations..... | 9,366,321 | 4,568,118 | 1,124,135 | 3,443,983 | 4,798,203 | 73,829,606 | 31,968,822 | 41,288,125 | 2,605,224 | 920,085 |
| Inventory, beginning of year..... | 196,747 | 26,210 | 8,027 | 18,183 | 170,537 | 7,684,452 | 2,114,850 | 5,508,237 | 415,099 | 106,569 |
| Purchases..... | 4,288,388 | 2,398,539 | 357,087 | 2,041,453 | 1,889,849 | 69,652,615 | 30,808,830 | 38,296,710 | 2,545,485 | 935,703 |
| Cost of labor..... | 460,356 | 260,146 | 210,960 | 49,186 | 200,209 | 1,250,862 | 198,957 | 1,042,663 | 45,556 | 224 |
| Additional inventory costs..... | 10,168 | 3,839 | 3,652 | 186 | 6,330 | 209,136 | 105,395 | 103,342 | 17,518 | 6,206 |
| Other costs..... | 4,552,688 | 1,744,782 | 538,356 | 1,206,426 | 2,807,906 | 3,104,253 | 1,053,235 | 1,976,655 | 115,895 | 10,301 |
| Less: Inventory, end of year..... | 331,106 | 38,752 | 7,027 | 31,724 | 292,354 | 8,456,403 | 2,417,442 | 5,919,178 | 545,449 | 139,890 |
| Salaries and wages..... | 2,176,275 | 598,960 | 334,286 | 264,675 | 1,577,314 | 6,635,779 | 1,038,516 | 5,513,777 | 280,446 | 77,429 |
| Less: Jobs credit..... | 30 | -- | -- | -- | 30 | 3,047 | 51 | 2,996 | 589 | 54 |
| Guaranteed payments to partners..... | 217,512 | 111,141 | 98,443 | 12,698 | 106,371 | 784,645 | 244,639 | 536,643 | 30,725 | 7,318 |
| Rent paid..... | 836,944 | 146,439 | 43,924 | 102,515 | 690,505 | 2,449,213 | 230,033 | 2,197,267 | 55,127 | 30,048 |
| Interest paid..... | 3,235,771 | 527,413 | 120,004 | 407,409 | 2,708,358 | 1,302,210 | 320,383 | 959,630 | 43,104 | 9,690 |
| Taxes paid..... | 608,937 | 172,923 | 82,476 | 436,015 | 436,015 | 1,163,051 | 140,514 | 1,012,364 | 59,521 | 12,717 |
| Bad debts..... | 434,965 | 12,031 | 5,755 | 6,276 | 422,934 | 199,264 | 46,402 | 149,980 | 9,238 | 610 |
| Repairs..... | 431,766 | 205,500 | 141,804 | 63,696 | 226,266 | 440,940 | 53,215 | 384,088 | 16,259 | 5,365 |
| Depreciation..... | 5,120,831 | 652,231 | 214,811 | 437,420 | 4,468,600 | 1,025,542 | 146,555 | 874,794 | 35,834 | 11,511 |
| Depletion..... | 8,772 | -- | -- | -- | 8,772 | 1,879 | -- | 187 | -- | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 36,013 | 12,505 | 6,808 | 5,697 | 23,509 | 59,477 | 30,565 | 28,763 | 3,513 | 1,446 |
| Employee benefit plans..... | 172,105 | 44,550 | 27,713 | 16,838 | 127,555 | 219,097 | 71,193 | 145,498 | 5,363 | 3,007 |
| Ordinary loss from partnerships and fiduciaries..... | 609,219 | 56,291 | 171 | 56,120 | 552,928 | 43,922 | 18,112 | 25,810 | -- | -- |
| Farm net loss..... | 1,280 | 11 | 11 | 1,269 | -- | 5,345 | 2,576 | 2,769 | 37 | -- |
| Net loss, noncapital assets..... | 35,222 | 796 | 538 | 258 | 34,426 | 13,842 | 6,957 | 6,885 | 140 | 1,986 |
| Other deductions..... | 12,624,098 | 1,842,346 | 764,111 | 1,078,235 | 10,781,752 | 8,931,241 | 1,803,738 | 7,054,698 | 274,982 | 146,416 |
| Net income from trade or business (less deficit)..... | -565,122 | 1,166,452 | 177,619 | 988,833 | -1,731,574 | 2,272,488 | 836,669 | 1,309,005 | 163,748 | 108,329 |
| Income..... | 5,563,927 | 1,677,394 | 265,962 | 1,411,432 | 3,886,533 | 4,442,469 | 1,289,090 | 3,022,828 | 193,604 | 141,872 |
| Deficit..... | 6,129,048 | 510,942 | 88,343 | 422,599 | 5,618,107 | 2,169,981 | 452,421 | 1,713,823 | 29,856 | 33,543 |
| Portfolio income distributed directly to partners: | | | | | | | | | | |
| Total income (less deficit)..... | 717,471 | 105,928 | 14,580 | 91,348 | 611,543 | 277,733 | 106,564 | 170,027 | 21,630 | -179 |
| Interest income..... | 378,703 | 99,043 | 13,366 | 85,676 | 279,660 | 209,540 | 62,120 | 146,452 | 10,903 | 4,500 |
| Dividend income..... | 2,177 | 1,629 | 1,002 | 627 | 548 | 28,138 | 20,022 | 8,116 | 281 | 319 |
| Royalty income..... | 113 | 113 | 113 | -- | -- | 480 | 78 | 230 | -- | -- |
| Net short-term capital gain (less loss)..... | 7,028 | 734 | -- | 734 | 6,294 | 86 | 342 | -256 | 70 | -- |
| Net long-term capital gain (less loss)..... | 329,466 | 4,447 | 99 | 4,348 | 325,020 | 50,265 | 23,787 | 26,476 | 10,376 | -4,998 |
| Other portfolio income (net)..... | -16 | -37 | -- | -37 | 21 | -10,775 | 215 | -10,991 | -- | -- |
| Real estate rental income (less deficit)..... | 4,773 | 4,084 | 1,386 | 2,698 | 689 | 110,615 | 37,958 | 63,014 | -183 | 415 |
| Income..... | 12,778 | 11,608 | 6,961 | 4,648 | 1,170 | 127,050 | 38,900 | 78,508 | 10,958 | 433 |
| Deficit..... | 8,006 | 7,525 | 5,575 | 1,950 | 481 | 16,435 | 942 | 15,494 | 11,141 | 18 |
| Net income (less deficit) from other rental activity..... | 62,434 | 52,179 | 3,209 | 48,970 | 10,255 | -625 | 5,321 | -5,958 | 213 | 36 |
| Income..... | 126,983 | 98,778 | 7,567 | 91,211 | 28,205 | 11,737 | 5,321 | 6,404 | 213 | 36 |
| Deficit..... | 64,549 | 46,599 | 4,358 | 42,241 | 17,950 | 12,362 | -- | 12,362 | -- | -- |
| Total net income (less deficit) ² | -116,938 | 1,323,463 | 196,695 | 1,126,767 | -1,440,401 | 2,609,860 | 962,384 | 1,509,868 | 174,962 | 113,599 |
| Income..... | 5,887,197 | 1,860,903 | 289,501 | 1,571,402 | 4,026,294 | 4,716,972 | 1,378,533 | 3,200,070 | 210,266 | 147,134 |
| Deficit..... | 6,004,135 | 537,440 | 92,806 | 444,634 | 5,466,694 | 2,107,112 | 416,150 | 1,690,202 | 35,304 | 33,535 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Transportation and public utilities | | | | | Wholesale and retail trade | | | | |
|--|-------------------------------------|----------------|-----------------------------|-------------------------|--|----------------------------|-----------------|--------------|---|-------------------------------|
| | Total | Transportation | | | Communication, electric, gas and sanitary services | Total | Wholesale trade | Retail trade | | |
| | | Total | Trucking and warehousing | Other transportation | | | | Total | Building materials, hardware, garden supply and mobile dealers | General merchandise stores |
| (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 13,945 | 11,241 | 7,564 | 3,677 | 2,704 | 99,093 | 13,948 | 84,044 | 3,500 | 1,279 |
| Number of partners..... | 153,503 | 92,059 | 16,103 | 75,956 | 61,444 | 271,316 | 33,909 | 233,458 | 12,194 | 2,960 |
| Total assets..... | 22,460,332 | 7,685,579 | 1,131,975 | 6,553,604 | 14,774,753 | 18,793,580 | 6,316,364 | 11,903,413 | 1,058,166 | 228,252 |
| Income and deductions from a trade or business: ¹ | | | | | | | | | | |
| Total income..... | 18,109,480 | 7,561,340 | 1,993,901 | 5,567,439 | 10,548,140 | 74,381,507 | 29,979,198 | 43,493,926 | 3,088,873 | 976,801 |
| Business receipts..... | 15,919,316 | 6,737,964 | 1,948,351 | 4,789,613 | 9,181,352 | 73,507,214 | 29,759,740 | 42,890,749 | 3,071,306 | 965,879 |
| Ordinary income from other partnerships and fiduciaries..... | 527,188 | 156,554 | 24,463 | 132,091 | 370,634 | 104,009 | 3,474 | 100,535 | 151 | -- |
| Farm net profit..... | 297 | 297 | -- | 297 | -- | 1,818 | 733 | 1,085 | -- | -- |
| Net gain, noncapital assets..... | 1,314,623 | 451,967 | 19,172 | 432,796 | 862,656 | 60,772 | 34,904 | 25,825 | 401 | -- |
| Other income (net)..... | 348,055 | 214,558 | 1,915 | 212,642 | 133,497 | 707,695 | 180,347 | 475,732 | 17,015 | 10,921 |
| Total deductions..... | 12,564,742 | 5,886,658 | 1,728,010 | 4,158,648 | 6,678,084 | 69,974,563 | 28,706,480 | 40,487,412 | 2,896,931 | 834,929 |
| Cost of sales and operations..... | 5,256,163 | 3,279,756 | 692,675 | 2,587,081 | 1,976,407 | 54,889,154 | 25,556,583 | 28,778,799 | 2,241,003 | 647,425 |
| Inventory, beginning of year..... | 71,561 | 16,216 | 1,806 | 14,410 | 55,345 | 5,122,350 | 1,548,776 | 3,515,410 | 323,294 | 54,162 |
| Purchases..... | 2,555,575 | 1,863,541 | 306,539 | 1,557,003 | 692,034 | 52,036,820 | 24,801,722 | 26,717,159 | 2,190,234 | 672,682 |
| Cost of labor..... | 227,292 | 192,634 | 160,996 | 31,638 | 34,658 | 909,336 | 142,676 | 757,419 | 41,510 | 224 |
| Additional inventory costs..... | 569 | -- | -- | -- | 569 | 169,451 | 91,113 | 77,939 | 16,583 | 3,742 |
| Other costs..... | 2,421,188 | 1,189,306 | 213,180 | 976,126 | 1,231,882 | 2,338,252 | 809,086 | 1,455,043 | 91,551 | 6,755 |
| Less: Inventory, end of year..... | 67,323 | 13,517 | 2,925 | 10,592 | 53,805 | 5,938,504 | 1,891,382 | 3,941,028 | 422,170 | 91,112 |
| Salaries and wages..... | 778,691 | 347,307 | 153,791 | 193,515 | 431,385 | 4,509,397 | 841,121 | 3,584,790 | 223,252 | 51,388 |
| Less: Jobs credit..... | 12 | -- | -- | -- | 12 | 2,268 | 48 | 2,219 | 589 | 45 |
| Guaranteed payments to partners..... | 105,543 | 63,467 | 54,772 | 8,694 | 42,076 | 576,995 | 215,868 | 358,050 | 20,791 | 3,669 |
| Rent paid..... | 252,493 | 62,430 | 11,394 | 51,036 | 190,062 | 1,503,016 | 188,468 | 1,292,634 | 48,299 | 15,964 |
| Interest paid..... | 629,677 | 324,179 | 65,510 | 258,669 | 305,498 | 680,902 | 169,334 | 489,371 | 35,302 | 3,688 |
| Taxes paid..... | 246,884 | 106,955 | 37,300 | 69,654 | 139,929 | 773,624 | 109,530 | 653,822 | 45,793 | 7,641 |
| Bad debts..... | 69,327 | 4,922 | 3,559 | 1,364 | 64,405 | 150,974 | 26,514 | 121,578 | 7,809 | 397 |
| Repairs..... | 197,845 | 138,174 | 102,837 | 35,337 | 59,670 | 298,606 | 46,042 | 248,928 | 14,024 | 3,431 |
| Depreciation..... | 1,398,846 | 381,573 | 131,340 | 250,233 | 1,017,273 | 585,664 | 110,769 | 470,702 | 28,656 | 4,740 |
| Depletion..... | 62 | -- | -- | -- | 62 | 1,879 | -- | 187 | -- | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 17,458 | 6,250 | 885 | 5,365 | 11,208 | 48,961 | 26,379 | 22,432 | 3,432 | 1,143 |
| Employee benefit plans..... | 38,882 | 15,042 | 3,463 | 11,579 | 23,840 | 164,038 | 58,870 | 102,761 | 4,357 | 1,839 |
| Ordinary loss from partnerships and fiduciaries..... | 13,009 | 8,759 | -- | 8,759 | 4,250 | 14,341 | 12,770 | 1,570 | -- | -- |
| Farm net loss..... | 1,269 | 1,269 | -- | 1,269 | -- | 5,260 | 2,576 | 2,684 | 37 | -- |
| Net loss, noncapital assets..... | 2,071 | 656 | 534 | 121 | 1,415 | 4,441 | 3,666 | 775 | 140 | 1 |
| Other deductions..... | 3,556,536 | 1,145,920 | 469,949 | 675,971 | 2,410,616 | 5,769,579 | 1,338,038 | 4,360,448 | 224,626 | 93,647 |
| Net income from trade or business (less deficit)..... | 5,544,738 | 1,674,683 | 265,891 | 1,408,791 | 3,870,056 | 4,406,944 | 1,272,717 | 3,006,514 | 191,942 | 141,872 |
| Income..... | 5,563,916 | 1,677,383 | 265,962 | 1,411,432 | 3,886,533 | 4,442,466 | 1,289,090 | 3,022,825 | 193,604 | 141,872 |
| Deficit..... | 19,178 | 2,701 | 61 | 2,640 | 16,477 | 35,522 | 16,372 | 16,311 | 1,662 | -- |
| Portfolio income distributed directly to partners: | | | | | | | | | | |
| Total income (less deficit)..... | 380,238 | 81,813 | 9,416 | 72,397 | 298,425 | 230,699 | 72,654 | 157,040 | 20,804 | 4,811 |
| Interest income..... | 206,391 | 76,110 | 9,002 | 67,108 | 130,281 | 159,297 | 43,799 | 114,668 | 10,065 | 4,492 |
| Dividend income..... | 1,015 | 678 | 300 | 378 | -- | 27,550 | 19,661 | 7,889 | 281 | 319 |
| Royalty income..... | 113 | 113 | 113 | -- | -- | 364 | 78 | 114 | -- | -- |
| Net short-term capital gain (less loss)..... | 1,217 | 625 | -- | 625 | 591 | -3,013 | -3,580 | 567 | 70 | -- |
| Net long-term capital gain (less loss)..... | 171,502 | -4,286 | -- | 4,286 | 167,215 | 46,176 | 12,660 | 33,514 | 10,388 | -- |
| Other portfolio income (net)..... | -- | -- | -- | -- | -- | 325 | 37 | 288 | -- | -- |
| Real estate rental income (less deficit)..... | 11,606 | 10,876 | 6,942 | 3,934 | 731 | -111,978 | -36,949 | 65,386 | 7,785 | 415 |
| Income..... | 12,364 | 11,589 | 6,942 | 4,648 | 774 | 115,629 | 37,824 | 68,163 | 9,008 | 433 |
| Deficit..... | 757 | 713 | -- | 713 | 44 | 3,651 | 874 | 2,777 | 1,243 | 18 |
| Net income (less deficit) from other rental activity..... | 123,333 | 98,444 | 7,253 | 91,191 | 24,889 | 10,514 | 5,292 | 5,211 | 213 | 36 |
| Income..... | 125,063 | 98,444 | 7,253 | 91,191 | 26,820 | 11,014 | 5,292 | 5,711 | 213 | 36 |
| Deficit..... | -1,731 | -- | -- | -- | -1,731 | 500 | -- | 500 | -- | -- |
| Total net income ² | 5,887,197 | 1,860,903 | 289,501 | 1,571,402 | 4,026,294 | 4,716,972 | 1,378,533 | 3,200,070 | 210,266 | 147,134 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Wholesale and retail trade—Continued | | | | | | | | | |
|---|--------------------------------------|----------------|-------------------|---|-----------------------|---------------------------|--------------------------|------------------------------|--------------------------------------|---------------|
| | Retail trade—Continued | | | | | | | | | |
| | Food stores | | | Automotive dealers and service stations | | | | Apparel and accessory stores | Furniture and home furnishing stores | Eating places |
| | Total | Grocery stores | Other food stores | Total | Motor vehicle dealers | Gasoline service stations | Other automotive dealers | | | |
| (41) | (42) | (43) | (44) | (45) | (46) | (47) | (48) | (49) | (50) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 16,770 | 10,050 | 6,720 | 17,604 | 5,021 | 5,056 | 7,527 | 12,248 | 11,200 | 28,650 |
| Number of partners..... | 40,506 | 23,066 | 17,440 | 41,470 | 11,971 | 12,338 | 17,160 | 24,821 | 26,691 | 121,826 |
| Total assets..... | 1,506,558 | 824,979 | 681,579 | 2,981,824 | 1,364,492 | 857,063 | 760,269 | 600,322 | 1,572,614 | 4,837,723 |
| Income and deductions from a trade or business: ¹ | | | | | | | | | | |
| Total income..... | 8,990,803 | 6,534,238 | 2,456,565 | 14,157,192 | 6,720,303 | 5,723,406 | 1,713,483 | 1,501,021 | 3,904,498 | 12,502,224 |
| Business receipts..... | 8,897,144 | 6,445,813 | 2,451,330 | 14,042,737 | 6,635,592 | 5,705,359 | 1,701,785 | 1,494,724 | 3,751,927 | 12,291,855 |
| Ordinary income from other partnerships and fiduciaries..... | 298 | 298 | -- | 1,958 | 58 | 533 | 1,368 | 661 | 2,284 | 48,968 |
| Farm net profit..... | 1,038 | 1,038 | -- | 261 | -- | -- | 261 | -- | -- | 47 |
| Net gain, noncapital assets..... | 3,815 | 3,571 | 244 | 3,267 | 2,550 | 563 | 153 | 5 | 218 | 22,145 |
| Other income (net)..... | 88,508 | 83,517 | 4,991 | 108,969 | 82,103 | 16,951 | 9,915 | 5,631 | 150,069 | 139,209 |
| Total deductions..... | 8,762,685 | 6,365,214 | 2,397,471 | 13,992,793 | 6,661,991 | 5,596,452 | 1,734,350 | 1,589,602 | 3,704,990 | 12,293,112 |
| Cost of sales and operations..... | 6,721,394 | 5,107,887 | 1,613,507 | 11,920,547 | 5,779,338 | 4,872,049 | 1,269,161 | 1,001,306 | 2,471,679 | 5,308,525 |
| Inventory, beginning of year..... | 441,139 | 376,787 | 62,352 | 1,318,757 | 778,114 | 130,881 | 409,761 | 356,038 | 459,174 | 178,035 |
| Purchases..... | 6,421,166 | 4,854,261 | 1,566,905 | 11,627,842 | 5,703,916 | 4,809,022 | 1,114,904 | 957,292 | 2,281,926 | 4,195,878 |
| Cost of labor..... | 33,348 | 18,139 | 15,209 | 87,616 | 39,652 | 17,539 | 30,425 | 17,844 | 100,965 | 630,821 |
| Additional inventory costs..... | 12,995 | 12,721 | 274 | 13,750 | 9,668 | 3,746 | 337 | 4,789 | 4,319 | 2,215 |
| Other costs..... | 244,490 | 212,302 | 32,188 | 176,790 | 72,398 | 53,227 | 51,165 | 18,377 | 162,167 | 370,730 |
| Less: Inventory, end of year..... | 443,178 | 379,644 | 63,534 | 1,395,597 | 881,812 | 142,367 | 371,419 | 354,019 | 543,953 | 176,491 |
| Salaries and wages..... | 671,192 | 404,011 | 267,181 | 613,280 | 277,026 | 230,775 | 105,479 | 132,189 | 265,312 | 2,226,335 |
| Less: Jobs credit..... | 936 | 885 | 51 | 61 | -- | 59 | 2 | 1 | 3 | 1,302 |
| Guaranteed payments to partners..... | 72,878 | 47,305 | 25,573 | 82,529 | 24,030 | 31,484 | 27,015 | 31,527 | 36,754 | 125,050 |
| Rent paid..... | 205,278 | 94,923 | 110,355 | 186,262 | 65,784 | 81,363 | 39,116 | 100,093 | 128,704 | 873,028 |
| Interest paid..... | 84,239 | 61,097 | 23,142 | 151,558 | 75,738 | 28,839 | 46,980 | 35,465 | 73,905 | 245,450 |
| Taxes paid..... | 111,224 | 78,814 | 32,410 | 125,844 | 47,660 | 51,304 | 26,880 | 36,172 | 52,771 | 401,580 |
| Bad debts..... | 6,870 | 5,962 | 908 | 19,619 | 11,838 | 3,589 | 4,193 | 3,627 | 8,622 | 7,210 |
| Repairs..... | 49,209 | 34,374 | 14,835 | 40,910 | 11,787 | 21,100 | 8,023 | 6,259 | 15,867 | 171,275 |
| Depreciation..... | 114,862 | 73,411 | 41,451 | 80,965 | 22,760 | 41,450 | 16,755 | 23,634 | 36,523 | 353,251 |
| Depletion..... | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 3,604 | 3,280 | 324 | 2,381 | 1,489 | 798 | 94 | 485 | 1,637 | 1,729 |
| Employee benefit plans..... | 16,278 | 12,192 | 4,086 | 26,794 | 18,093 | 4,884 | 3,817 | 2,784 | 9,472 | 43,222 |
| Ordinary loss from partnerships and fiduciaries..... | 58 | 2 | 56 | 473 | 364 | 110 | -- | 17,312 | -- | 6,550 |
| Farm net loss..... | 409 | 409 | -- | 763 | 647 | 116 | -- | -- | -- | 86 |
| Net loss, noncapital assets..... | 395 | 385 | 10 | 181 | 70 | 110 | -- | -- | 18 | 1,751 |
| Other deductions..... | 705,732 | 442,048 | 263,684 | 740,748 | 325,368 | 228,540 | 186,839 | 198,750 | 603,679 | 2,529,372 |
| Net income from trade or business (less deficit)..... | 228,117 | 169,023 | 59,094 | 164,398 | 58,312 | 126,954 | -20,867 | -88,581 | 199,507 | 209,112 |
| Income..... | 315,401 | 210,724 | 104,676 | 334,465 | 109,278 | 150,317 | 74,870 | 42,401 | 360,834 | 732,922 |
| Deficit..... | 87,283 | 41,701 | 45,582 | 170,067 | 50,966 | 23,363 | 95,738 | 130,982 | 161,326 | 523,810 |
| Portfolio income distributed directly to partners: | | | | | | | | | | |
| Total income (less deficit)..... | 32,815 | 11,651 | 21,164 | 19,431 | -6,207 | 6,001 | 19,637 | 5,631 | 13,255 | 44,927 |
| Interest income..... | 14,713 | 5,403 | 9,310 | 28,038 | 4,856 | 5,204 | 17,977 | 5,478 | 11,570 | 40,519 |
| Dividend income..... | 277 | 145 | 132 | 1,154 | 22 | 144 | 988 | 166 | 1,299 | 1,910 |
| Royalty income..... | -- | -- | -- | 91 | 18 | 73 | -- | -- | -- | 119 |
| Net short-term capital gain (less loss)..... | -109 | -12 | -96 | 295 | 5 | 324 | -34 | -22 | 209 | -190 |
| Net long-term capital gain (less loss)..... | 17,922 | 6,104 | 11,818 | 1,131 | 170 | 256 | 706 | 9 | 166 | 2,452 |
| Other portfolio income (net)..... | 12 | 12 | -- | -11,278 | -11,278 | -- | -- | -1 | 12 | 117 |
| Real estate rental income (less deficit): | | | | | | | | | | |
| Total income..... | 16,495 | 16,499 | -4 | 15,317 | 8,125 | 3,786 | 3,407 | 5,805 | 865 | 11,232 |
| Income..... | 16,730 | 16,730 | -- | 17,003 | 8,253 | 5,091 | 3,659 | 5,838 | 1,492 | 11,930 |
| Deficit..... | 235 | 232 | 4 | 1,686 | 129 | 1,305 | 252 | 33 | 627 | 698 |
| Net income (less deficit) from other rental activity..... | 469 | 63 | 405 | 2,543 | 2,558 | 1 | -16 | -- | -11,710 | 719 |
| Income..... | 932 | 527 | 405 | 2,655 | 2,638 | 14 | 4 | -- | 76 | 719 |
| Deficit..... | 464 | 464 | -- | 112 | 80 | 13 | 20 | -- | 11,786 | -- |
| Total net income (less deficit) ² | 260,083 | 191,145 | 68,938 | 200,263 | 62,613 | 136,161 | 1,489 | -77,133 | 201,543 | 263,728 |
| Income..... | 345,365 | 231,472 | 113,893 | 372,231 | 122,839 | 159,438 | 89,954 | 47,510 | 368,059 | 775,945 |
| Deficit..... | 85,282 | 40,327 | 44,955 | 171,967 | 60,226 | 23,278 | 88,464 | 124,643 | 166,516 | 512,216 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Wholesale and retail trade—Continued | | | | | | | | | |
|---|--------------------------------------|----------------|-------------------|---|-----------------------|---------------------------|--------------------------|------------------------------|--------------------------------------|---------------|
| | Retail trade—Continued | | | | | | | | | |
| | Food stores | | | Automotive dealers and service stations | | | | Apparel and accessory stores | Furniture and home furnishing stores | Eating places |
| | Total | Grocery stores | Other food stores | Total | Motor vehicle dealers | Gasoline service stations | Other automotive dealers | | | |
| (41) | (42) | (43) | (44) | (45) | (46) | (47) | (48) | (49) | (50) | |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 11,665 | 7,304 | 4,362 | 11,467 | 4,268 | 3,354 | 3,845 | 3,691 | 8,766 | 13,193 |
| Number of partners..... | 28,182 | 17,022 | 11,160 | 26,936 | 10,306 | 7,216 | 9,413 | 7,694 | 20,611 | 69,942 |
| Total assets..... | 911,089 | 635,333 | 275,756 | 1,893,844 | 799,303 | 609,182 | 485,359 | 362,038 | 1,024,152 | 2,775,577 |
| Income and deductions from a trade or business: | | | | | | | | | | |
| Total income..... | 6,805,862 | 5,078,887 | 1,726,975 | 10,015,673 | 4,202,493 | 4,588,518 | 1,224,662 | 934,354 | 2,997,478 | 8,399,224 |
| Business receipts..... | 6,734,753 | 5,011,114 | 1,723,639 | 9,937,540 | 4,151,243 | 4,572,224 | 1,214,073 | 930,815 | 2,960,639 | 8,239,236 |
| Ordinary income from other partnerships and fiduciaries..... | 298 | 298 | -- | 1,958 | 58 | 533 | 1,368 | 661 | 2,284 | 46,461 |
| Farm net profit..... | 1,038 | 1,038 | -- | -- | -- | -- | -- | -- | -- | 47 |
| Net gain, noncapital assets..... | 3,609 | 3,365 | 244 | 2,677 | 2,195 | 356 | 127 | -- | 211 | 16,807 |
| Other income (net)..... | 66,164 | 63,072 | 3,092 | 73,498 | 48,997 | 15,406 | 9,095 | 2,877 | 34,343 | 96,674 |
| Total deductions..... | 6,491,333 | 4,868,713 | 1,622,620 | 9,699,760 | 4,094,228 | 4,439,009 | 1,156,524 | 892,105 | 2,638,264 | 7,668,845 |
| Cost of sales and operations..... | 5,093,279 | 3,940,600 | 1,152,680 | 8,395,793 | 3,622,161 | 3,930,599 | 843,033 | 607,274 | 1,867,439 | 3,482,904 |
| Inventory, beginning of year..... | 308,945 | 275,453 | 33,492 | 706,788 | 448,205 | 99,611 | 158,972 | 193,102 | 382,745 | 124,375 |
| Purchases..... | 4,921,923 | 3,804,470 | 1,117,453 | 8,284,936 | 3,589,200 | 3,873,832 | 821,905 | 580,270 | 1,783,481 | 2,699,599 |
| Cost of labor..... | 30,306 | 17,750 | 12,555 | 58,490 | 29,324 | 16,352 | 12,814 | 16,853 | 99,383 | 426,739 |
| Additional inventory costs..... | 6,163 | 5,889 | 274 | 7,722 | 3,935 | 3,450 | 337 | 2,973 | 3,393 | 495 |
| Other costs..... | 127,263 | 103,598 | 23,665 | 123,664 | 55,014 | 50,602 | 18,048 | 14,638 | 50,775 | 249,267 |
| Less: Inventory, end of year..... | 312,754 | 277,882 | 34,871 | 823,902 | 528,758 | 113,249 | 181,895 | 201,549 | 459,421 | 106,485 |
| Salaries and wages..... | 474,804 | 307,637 | 167,167 | 397,485 | 141,188 | 166,007 | 90,290 | 90,981 | 168,196 | 1,363,789 |
| Less: Jobs credit..... | 693 | 693 | -- | 61 | -- | 59 | 2 | 1 | 3 | 778 |
| Guaranteed payments to partners..... | 52,610 | 35,891 | 16,920 | 47,186 | 10,773 | 14,734 | 21,679 | 15,501 | 21,294 | 83,966 |
| Rent paid..... | 113,297 | 67,527 | 45,769 | 121,226 | 37,609 | 58,294 | 25,323 | 42,531 | 87,389 | 513,902 |
| Interest paid..... | 55,054 | 41,474 | 13,581 | 79,478 | 39,518 | 17,741 | 22,219 | 8,472 | 30,059 | 134,575 |
| Taxes paid..... | 83,901 | 61,910 | 21,992 | 83,877 | 26,495 | 38,538 | 18,844 | 18,973 | 39,037 | 232,554 |
| Bad debts..... | 4,664 | 3,936 | 728 | 9,279 | 4,878 | 2,620 | 1,782 | 2,091 | 8,111 | 2,941 |
| Repairs..... | 34,861 | 22,239 | 12,621 | 29,771 | 8,004 | 15,643 | 6,124 | 3,424 | 8,968 | 103,586 |
| Depreciation..... | 71,968 | 48,768 | 23,199 | 50,150 | 14,603 | 27,178 | 8,369 | 9,633 | 28,572 | 182,575 |
| Depletion..... | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 3,372 | 3,049 | 324 | 1,522 | 643 | 787 | 93 | 455 | 1,006 | 1,038 |
| Employee benefit plans..... | 12,496 | 9,506 | 2,991 | 16,925 | 9,234 | 4,067 | 3,624 | 2,017 | 2,340 | 28,369 |
| Ordinary loss from partnerships and fiduciaries..... | 58 | 2 | 56 | 473 | 364 | 110 | -- | 37 | -- | 1,003 |
| Farm net loss..... | 409 | 409 | -- | 763 | 647 | 116 | -- | -- | -- | -- |
| Net loss, noncapital assets..... | 18 | 8 | 10 | 169 | 62 | 107 | -- | -- | 7 | 188 |
| Other deductions..... | 491,236 | 326,652 | 164,583 | 455,725 | 178,050 | 162,527 | 115,147 | 90,717 | 375,849 | 1,518,236 |
| Net income from trade or business (less deficit)..... | 314,529 | 210,174 | 104,355 | 325,913 | 108,265 | 149,509 | 68,139 | 42,249 | 359,213 | 730,379 |
| Income..... | 315,401 | 210,724 | 104,676 | 334,463 | 109,276 | 150,317 | 74,870 | 42,401 | 360,834 | 732,922 |
| Deficit..... | 872 | 550 | 321 | 8,550 | 1,011 | 808 | 6,731 | 152 | 1,620 | 2,543 |
| Portfolio income distributed directly to partners: | | | | | | | | | | |
| Total income (less deficit)..... | 31,949 | 11,190 | 20,759 | 29,375 | 3,961 | 5,782 | 19,632 | 5,039 | 7,650 | 39,476 |
| Interest income..... | 14,152 | 5,147 | 9,005 | 26,716 | 3,759 | 4,985 | 17,972 | 4,975 | 6,342 | 31,374 |
| Dividend income..... | 188 | 56 | 132 | 1,154 | 22 | 144 | 988 | 137 | 1,299 | 1,859 |
| Royalty income..... | -- | -- | -- | 91 | 18 | 73 | -- | -- | -- | 4 |
| Net short-term capital gain (less loss)..... | 33 | -- | 33 | 295 | 5 | 324 | -34 | -18 | -- | 259 |
| Net long-term capital gain (less loss)..... | 17,565 | 5,975 | 11,590 | 1,119 | 158 | 256 | 706 | -54 | -2 | 5,863 |
| Other portfolio income (net)..... | 12 | 12 | -- | -- | -- | -- | -- | -- | 12 | 117 |
| Real estate rental income (less deficit)..... | 16,421 | 16,425 | -4 | 15,735 | 8,137 | 4,727 | 2,870 | 150 | 1,121 | 11,564 |
| Income..... | 16,600 | 16,600 | -- | 16,103 | 8,253 | 4,727 | 3,122 | 183 | 1,466 | 11,765 |
| Deficit..... | 179 | 175 | 4 | 368 | 116 | -- | 252 | 33 | 346 | 201 |
| Net income (less deficit) from other rental activity..... | 63 | -343 | 405 | 2,622 | 2,638 | 1 | -16 | -- | 73 | 648 |
| Income..... | 526 | 121 | 405 | 2,655 | 2,638 | 14 | 4 | -- | 76 | 648 |
| Deficit..... | 464 | 464 | -- | 33 | -- | 13 | 20 | -- | 4 | -- |
| Total net income..... | 345,365 | 231,472 | 113,893 | 372,231 | 122,839 | 159,438 | 89,954 | 47,510 | 368,059 | 775,945 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Wholesale and retail trade—Continued | | | | Total | Finance, insurance and real estate | | | | | |
|--|--------------------------------------|---------------|---------------------|--|---------------|------------------------------------|--|--|----------------------------------|-----------|---------------------------------------|
| | Retail trade—Continued | | | Wholesale and retail trade not allocable | | Total | Finance | | | | Insurance agents, brokers and service |
| | Drinking places | Liquor stores | Other retail stores | | | | Banking and credit agencies other than banks | Security and commodity brokers and service | Holding and investment companies | | |
| (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | | |
| Number of partnerships..... | 2,601 | 1,930 | 55,294 | 1,459 | 822,254 | 130,540 | 3,268 | 5,074 | 122,199 | 9,283 | |
| Number of partners..... | 6,182 | 4,458 | 137,124 | 4,675 | 10,846,185 | 3,416,034 | 180,549 | 157,603 | 3,077,882 | 284,149 | |
| Total assets..... | 60,249 | 295,908 | 6,045,419 | 588,447 | 1,279,390,201 | 347,104,229 | 23,612,098 | 54,783,746 | 268,708,385 | 4,827,286 | |
| Income and deductions from a trade or business:¹ | | | | | | | | | | | |
| Total income..... | 525,558 | 1,146,172 | 13,841,244 | 928,370 | 82,473,395 | 31,056,219 | 2,059,615 | 17,037,444 | 11,959,160 | 4,409,937 | |
| Business receipts..... | 508,673 | 1,125,454 | 13,585,031 | 876,712 | 64,313,481 | 22,008,055 | 1,419,972 | 13,259,479 | 7,328,605 | 3,328,597 | |
| Ordinary income from other partnerships and fiduciaries..... | -- | -- | 48,721 | -- | 3,893,059 | 2,845,736 | 3,629 | 728,439 | 2,113,667 | 19 | |
| Farm net profit..... | -- | 3 | 2,842 | 43 | 509,854 | 70,579 | 515 | 3,049,272 | 69,810 | 183 | |
| Net gain, noncapital assets..... | 16,885 | 20,715 | 204,649 | 51,616 | 13,747,643 | 6,129,692 | 635,500 | 40,492,272 | 2,444,920 | 1,081,138 | |
| Other income (net)..... | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | |
| Total deductions..... | 485,579 | 1,091,611 | 13,611,411 | 801,556 | 87,011,250 | 29,441,391 | 2,151,426 | 15,745,138 | 11,544,827 | 4,027,269 | |
| Cost of sales and operations..... | 170,392 | 907,939 | 9,261,032 | 572,660 | 39,827,463 | 10,831,132 | 638,635 | 5,231,207 | 4,961,289 | 745,154 | |
| Inventory, beginning of year..... | 6,268 | 124,125 | 2,103,032 | 61,365 | 22,250,476 | 638,747 | 28,907 | 191,866 | 417,974 | 867 | |
| Purchases..... | 163,379 | 869,855 | 8,298,185 | 547,075 | 16,349,644 | 7,266,266 | 80,515 | 4,915,662 | 2,270,090 | 41,924 | |
| Cost of labor..... | 7,921 | 2,564 | 115,804 | 9,242 | 369,334 | 78,323 | -- | 32,101 | 46,222 | 1,575 | |
| Additional inventory costs..... | -- | 1,604 | 39,947 | 399 | 462,510 | 15,742 | 1,355 | 1,864 | 12,524 | 660,987 | |
| Other costs..... | 7,176 | 2,400 | 875,505 | 74,363 | 21,760,771 | 3,487,585 | 564,340 | 195,383 | 2,727,861 | 534 | |
| Less: inventory, end of year..... | 79,697 | 140,627 | 2,172,797 | 119,784 | 22,678,700 | 686,629 | 36,482 | 108,043 | 542,104 | 380,628 | |
| Salaries and wages..... | -- | 36,958 | 1,130,940 | 83,485 | 5,845,247 | 2,489,422 | 181,906 | 1,869,101 | 438,415 | -- | |
| Less: Jobs credit..... | -- | 49 | -- | -- | 12,127 | 26 | -- | -- | 26 | -- | |
| Guaranteed payments to partners..... | 20,379 | 11,951 | 117,532 | 3,363 | 1,624,754 | 1,065,367 | 5,413 | 743,567 | 316,386 | 104,483 | |
| Rent paid..... | 50,382 | 22,147 | 546,199 | 21,913 | 1,011,995 | 302,159 | 22,965 | 213,540 | 65,654 | 86,768 | |
| Interest paid..... | 4,211 | 15,290 | 296,668 | 22,197 | 13,027,402 | 7,368,347 | 721,905 | 5,437,525 | 1,208,916 | 39,568 | |
| Taxes paid..... | 24,069 | 20,314 | 168,150 | 10,173 | 1,138,546 | 212,250 | 11,611 | 135,354 | 65,285 | 34,973 | |
| Bad debts..... | 90 | 820 | 93,273 | 2,882 | 2,092,105 | 536,884 | 178,559 | 5,106 | 353,219 | 6,331 | |
| Repairs..... | 7,431 | 3,985 | 67,528 | 3,636 | 220,632 | 40,664 | 3,575 | 28,714 | 8,375 | 4,164 | |
| Depreciation..... | 12,744 | 11,776 | 193,692 | 4,193 | 1,299,386 | 334,424 | 25,096 | 89,423 | 219,905 | 28,498 | |
| Depletion..... | -- | -- | 187 | 1,692 | 706 | 6 | -- | -- | 6 | -- | |
| Pension, profit sharing, annuity and bond purchase plans..... | -- | 133 | 13,834 | 150 | 91,636 | 73,631 | 1,156 | 62,196 | 10,280 | 4,713 | |
| Employee benefit plans..... | 2,201 | 634 | 35,743 | 2,407 | 157,130 | 62,597 | 10,474 | 31,865 | 20,258 | 14,678 | |
| Ordinary loss from partnerships and fiduciaries..... | -- | -- | 1,417 | -- | 4,888,762 | 2,350,209 | 783 | 210,889 | 2,138,557 | 559 | |
| Farm net loss..... | -- | -- | 1,476 | -- | 14,548 | -- | -- | -- | 14,548 | -- | |
| Net loss, noncapital assets..... | -- | -- | 2,414 | -- | 842,563 | 4,317 | 615 | 76 | 3,627 | 2,119 | |
| Other deductions..... | 113,982 | 59,663 | 1,681,374 | 72,805 | 14,901,278 | 3,755,461 | 348,753 | 1,686,575 | 1,720,133 | 2,574,634 | |
| Net income from trade or business (less deficit)..... | 39,979 | 54,561 | 229,833 | 126,814 | -4,537,856 | 1,614,828 | -91,811 | 1,292,306 | 414,332 | 382,668 | |
| Income..... | 45,153 | 56,647 | 799,528 | 130,551 | 13,333,054 | 6,264,567 | 224,217 | 1,978,137 | 4,062,213 | 526,213 | |
| Deficit..... | 5,174 | 2,086 | 569,696 | 3,737 | 17,870,910 | 4,649,739 | 316,028 | 685,831 | 3,647,880 | 143,545 | |
| Portfolio income distributed directly to partners: | | | | | | | | | | | |
| Total income (less deficit)..... | 251 | 685 | 31,582 | 1,143 | 32,673,946 | 21,682,864 | 329,250 | 1,355,498 | 19,998,116 | 136,607 | |
| Interest income..... | 251 | 667 | 29,813 | 968 | 17,416,462 | 9,893,211 | 321,662 | 636,320 | 8,935,229 | 116,400 | |
| Dividend income..... | -- | 18 | 2,692 | -- | 2,529,595 | 2,372,294 | 11,435 | 161,652 | 2,199,207 | 1,181 | |
| Royalty income..... | -- | -- | 20 | 172 | 196,721 | 88,503 | -- | 673 | 87,931 | 1 | |
| Net short-term capital gain (less loss)..... | -- | -- | -509 | -- | 2,483,886 | 2,279,067 | 5,116 | 168,924 | 2,105,027 | 4,967 | |
| Net long-term capital gain (less loss)..... | -- | -- | -582 | 2 | 9,299,967 | 6,766,497 | -15,923 | 402,735 | 6,379,685 | 12,512 | |
| Other portfolio income (net)..... | -- | -- | 147 | -- | 747,315 | 283,293 | 6,960 | -14,705 | 291,038 | 1,546 | |
| Real estate rental income (less deficit): | | | | | | | | | | | |
| Income..... | 445 | 1 | 12,625 | 9,643 | -35,677,246 | -2,468,925 | -9,504 | -10,521 | -2,448,900 | 30,630 | |
| Income..... | 445 | 1 | 13,678 | 9,643 | 18,515,072 | 329,217 | 848 | 543 | 327,826 | 34,413 | |
| Deficit..... | -- | 3 | 1,052 | -- | 54,192,318 | 2,798,142 | 10,353 | 11,064 | 2,776,725 | 3,783 | |
| Net income (less deficit) from other rental activity..... | -- | 122 | 1,651 | 12 | 112,041 | 64,475 | 3,752 | -304 | 61,027 | 658 | |
| Income..... | -- | 122 | 1,651 | 12 | 412,199 | 83,391 | 3,754 | 24 | 79,612 | 658 | |
| Deficit..... | -- | -- | -- | -- | 300,159 | 18,915 | 2 | 328 | 18,585 | -- | |
| Total net income (less deficit) ² | 40,674 | 55,366 | 276,782 | 137,609 | -19,212,967 | 11,847,679 | 242,495 | 2,065,320 | 9,539,864 | 533,083 | |
| Income..... | 45,802 | 57,452 | 830,306 | 138,369 | 47,577,188 | 17,909,180 | 549,127 | 2,569,324 | 14,790,729 | 673,034 | |
| Deficit..... | 5,128 | 2,086 | 553,524 | 760 | 66,790,156 | 6,061,501 | 306,633 | 504,004 | 5,250,864 | 139,951 | |

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Wholesale and retail trade--Continued | | | | Total | Finance, insurance and real estate | | | | | |
|--|---------------------------------------|----------------|---------------------|--|-------------------|------------------------------------|------------------|--|--|----------------------------------|---------------------------------------|
| | Retail trade--Continued | | | Wholesale and retail trade not allocable | | Total | Finance | | | | Insurance agents, brokers and service |
| | Drinking places | Liquor stores | Other retail stores | | | | Total | Banking and credit agencies other than banks | Security and commodity brokers and service | Holding and investment companies | |
| (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | | |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | | |
| Number of partnerships..... | 2,145 | 1,268 | 27,070 | 1,100 | 400,584 | 90,723 | 3,044 | 1,168 | 86,511 | 4,508 | |
| Number of partners..... | 4,665 | 2,640 | 57,634 | 3,949 | 6,270,914 | 2,863,543 | 150,452 | 121,554 | 2,591,537 | 13,531 | |
| Total assets..... | 32,255 | 277,754 | 3,340,285 | 573,803 | 589,058,946 | 274,596,918 | 20,869,980 | 27,066,985 | 226,659,953 | 3,590,616 | |
| Income and deductions from a trade or business: 1 | | | | | | | | | | | |
| Total income..... | 377,725 | 961,187 | 8,936,750 | 908,383 | 57,767,316 | 27,047,043 | 1,655,514 | 14,699,404 | 10,692,125 | 2,850,847 | |
| Business receipts..... | 365,506 | 940,469 | 8,744,607 | 856,725 | 46,810,551 | 19,983,755 | 1,236,909 | 12,073,108 | 6,673,738 | 2,630,224 | |
| Ordinary income from other partnerships and fiduciaries..... | -- | -- | 48,721 | -- | 3,618,886 | 2,675,568 | 3,629 | 7,18,736 | 1,953,203 | 19 | |
| Farm net profit..... | -- | -- | -- | 43 | 8,887 | 2,018 | -- | -- | 2,018 | -- | |
| Net gain, noncapital assets..... | -- | 3 | 2,116 | -- | 421,885 | 62,426 | -- | -- | 61,888 | 183 | |
| Other income (net)..... | 12,219 | 20,715 | 141,306 | 51,616 | 6,907,107 | 4,323,277 | 437 | 102 | 2,001,279 | 220,420 | |
| Total deductions..... | 332,572 | 904,540 | 8,138,133 | 780,671 | 45,506,999 | 21,298,890 | 1,431,790 | 12,810,288 | 7,056,811 | 2,330,709 | |
| Cost of sales and operations..... | 125,652 | 756,602 | 5,561,428 | 553,773 | 26,325,856 | 9,639,735 | 638,635 | 4,375,689 | 4,625,411 | 217,239 | |
| Inventory, beginning of year..... | 3,857 | 97,248 | 1,320,894 | 58,164 | 8,537,474 | 369,263 | 28,907 | 149,746 | 190,610 | 867 | |
| Purchases..... | 126,754 | 721,236 | 4,736,045 | 517,939 | 11,634,286 | 6,361,136 | 80,515 | 4,145,618 | 2,135,003 | 41,924 | |
| Cost of labor..... | -- | 2,564 | 81,350 | 9,242 | 204,152 | 69,423 | -- | 31,325 | 38,098 | 1,575 | |
| Additional inventory costs..... | -- | 1,604 | 35,264 | 399 | 181,155 | 6,515 | -- | 1,646 | 3,515 | -- | |
| Other costs..... | -- | 2,400 | 788,730 | 74,123 | 13,379,824 | 3,248,413 | 564,340 | 104,598 | 2,579,475 | 133,072 | |
| Less: Inventory, end of year..... | 4,958 | 116,468 | 1,402,209 | 106,094 | 8,392,214 | 425,945 | 36,482 | 57,243 | 332,219 | 534 | |
| Salaries and wages..... | 51,565 | 32,898 | 710,442 | 83,485 | 2,991,210 | 1,937,218 | 114,177 | 1,518,494 | 304,548 | 368,472 | |
| Less: Jobs credit..... | -- | -- | 49 | -- | -- | -- | -- | -- | -- | -- | |
| Guaranteed payments to partners..... | 16,050 | 11,951 | 85,032 | 3,077 | 1,166,166 | 918,910 | -- | 2,478 | 681,075 | 235,356 | |
| Rent paid..... | 34,748 | 18,298 | 296,981 | 21,913 | 436,907 | 227,462 | 14,918 | 169,839 | 42,705 | 103,473 | |
| Interest paid..... | 2,910 | 130,581 | 22,197 | 22,197 | 6,630,768 | 5,691,964 | 474,816 | 4,533,219 | 683,929 | 69,962 | |
| Taxes paid..... | 19,326 | 14,703 | 108,117 | 10,173 | 423,126 | 150,194 | 4,499 | 118,866 | 683,929 | 28,621 | |
| Bad debts..... | -- | 820 | 85,465 | 2,882 | 633,412 | 64,776 | 33,040 | 1,562 | 30,174 | 34,063 | |
| Repairs..... | 5,254 | 3,979 | 41,630 | 3,636 | 106,513 | 35,877 | 3,200 | 27,991 | 4,686 | 6,241 | |
| Depreciation..... | 5,007 | 9,511 | 79,892 | 4,193 | 303,697 | 105,835 | 6,628 | 66,848 | 32,359 | 3,571 | |
| Depletion..... | -- | -- | 187 | 1,692 | 455 | 6 | -- | -- | 6 | 19,460 | |
| Pension, profit sharing, annuity and bond purchase plans..... | -- | 133 | 10,330 | 150 | 82,161 | 70,895 | 379 | 61,433 | 9,082 | 3,927 | |
| Employee benefit plans..... | 2,142 | 634 | 31,642 | 2,407 | 90,165 | 49,661 | 8,294 | 26,241 | 15,126 | 13,044 | |
| Ordinary loss from partnerships and fiduciaries..... | -- | -- | -- | -- | 273,885 | 139,119 | 119 | 25,142 | 113,858 | 558 | |
| Farm net loss..... | -- | -- | 1,476 | -- | 6,653 | 3,320 | -- | -- | 3,320 | -- | |
| Net loss, noncapital assets..... | -- | -- | 252 | -- | 11,783 | 1,529 | 254 | 76 | 1,199 | 85 | |
| Other deductions..... | 69,917 | 45,768 | 994,727 | 71,093 | 6,024,243 | 2,262,393 | 130,352 | 1,203,814 | 928,227 | 1,461,993 | |
| Net income from trade or business (less deficit)..... | 45,153 | 56,647 | 798,618 | 127,712 | 12,260,317 | 5,748,153 | 223,724 | 1,889,116 | 3,635,314 | 520,138 | |
| Income..... | 45,153 | 56,647 | 799,528 | 130,551 | 12,938,934 | 6,098,557 | 224,217 | 1,978,137 | 3,896,203 | 526,213 | |
| Deficit..... | -- | -- | 911 | 2,839 | 678,617 | 350,404 | 493 | 89,021 | 260,890 | 6,074 | |
| Portfolio income distributed directly to partners: | | | | | | | | | | | |
| Total income (less deficit)..... | 205 | 685 | 17,046 | 1,004 | 24,463,767 | 17,239,458 | 313,509 | 905,598 | 16,020,351 | 134,205 | |
| Interest income..... | 205 | 667 | 15,680 | 830 | 14,126,872 | 9,307,468 | 315,508 | 582,969 | 8,408,990 | 116,162 | |
| Dividend income..... | -- | 18 | 2,635 | -- | 2,330,405 | 2,255,999 | 11,381 | 111,195 | 2,133,423 | 1,181 | |
| Royalty income..... | -- | -- | 20 | 172 | 192,775 | 84,923 | -- | 551 | 84,372 | 1 | |
| Net short-term capital gain (less loss)..... | -- | -- | -71 | -- | 1,468,093 | 1,470,672 | 253 | -2,341 | 1,472,760 | 2,969 | |
| Net long-term capital gain (less loss)..... | -- | -- | -1,365 | 2 | 5,645,899 | 3,840,387 | -14,044 | 223,576 | 3,630,855 | 12,346 | |
| Other portfolio income (net)..... | -- | -- | 147 | -- | 639,723 | 280,009 | 411 | -10,352 | 289,951 | 1,546 | |
| Real estate rental income (less deficit)..... | 445 | -2 | 11,771 | 9,643 | 17,636,242 | 162,089 | -5,650 | -4,143 | 171,882 | 33,349 | |
| Income..... | 445 | 1 | 12,158 | 9,643 | 18,364,948 | 278,143 | 283 | 487 | 277,374 | 34,413 | |
| Deficit..... | -- | 3 | 387 | -- | 728,706 | 116,054 | 5,933 | 4,629 | 105,492 | 1,064 | |
| Net income (less deficit) from other rental activity..... | -- | 122 | 1,436 | 12 | 330,855 | 70,540 | 3,754 | -12 | 66,797 | 658 | |
| Income..... | -- | 122 | 1,436 | 12 | 345,684 | 77,126 | 3,754 | 5 | 73,367 | 658 | |
| Deficit..... | -- | -- | -- | -- | 14,829 | 6,586 | -- | 17 | 6,569 | -- | |
| Total net income 2..... | 45,802 | 57,452 | 830,306 | 138,369 | 47,577,188 | 17,909,180 | 549,127 | 2,569,324 | 14,790,729 | 673,034 | |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Finance, insurance and real estate—Continued | | | | | Services | | | |
|---|--|------------------------------------|-------------------------------|--|-------------------|-------------|---------------------------------|---|----------------------|
| | Real estate | | | | | Total | Hotels and other lodging places | | |
| | Total | Operators and lessors of buildings | Lessors, other than buildings | Real estate agents, brokers and managers | Other real estate | | Total | Motels, motor hotels and tourist courts | Other lodging places |
| (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | |
| Number of partnerships..... | 682,431 | 563,894 | 41,873 | 11,823 | 64,840 | 267,336 | 20,263 | 8,739 | 11,524 |
| Number of partners..... | 7,146,002 | 6,259,461 | 234,379 | 82,128 | 570,034 | 2,153,169 | 306,258 | 97,068 | 209,189 |
| Total assets..... | 927,458,685 | 743,140,570 | 16,554,972 | 13,061,078 | 154,682,064 | 150,062,785 | 61,487,076 | 14,939,712 | 46,547,364 |
| Income and deductions from a trade or business: ¹ | | | | | | | | | |
| Total income..... | 47,007,239 | 10,178,506 | 307,855 | 5,989,061 | 30,531,817 | 168,487,462 | 28,029,850 | 5,582,274 | 22,447,576 |
| Business receipts..... | 38,976,829 | 7,683,640 | 229,251 | 2,594,628 | 28,469,309 | 161,702,262 | 27,240,080 | 5,442,211 | 21,797,869 |
| Ordinary income from other partnerships and fiduciaries..... | 1,047,303 | 288,716 | 283 | 74,364 | 683,940 | 474,083 | 13,445 | 4,026 | 9,419 |
| Farm net profit..... | 7,202 | 4,136 | 2,941 | -- | 125 | 408 | -- | -- | -- |
| Net gain, noncapital assets..... | 439,092 | 236,680 | 345 | 8,244 | 193,823 | 726,423 | 151,109 | 47,042 | 104,067 |
| Other income (net)..... | 6,536,813 | 1,965,334 | 75,034 | 3,311,824 | 1,184,620 | 5,584,286 | 625,215 | 88,995 | 536,220 |
| Total deductions..... | 53,542,590 | 13,258,243 | 413,462 | 6,864,980 | 33,005,904 | 144,486,413 | 33,395,984 | 6,074,060 | 27,321,924 |
| Cost of sales and operations..... | 28,251,177 | 4,408,205 | 116,193 | 1,118,300 | 22,608,478 | 27,699,725 | 8,748,537 | 778,985 | 7,969,552 |
| Inventory, beginning of year..... | 21,610,862 | 2,443,851 | 26,975 | 538,052 | 18,601,983 | 1,079,221 | 239,705 | 27,612 | 212,093 |
| Purchases..... | 9,041,454 | 1,233,654 | 51,924 | 544,319 | 7,211,557 | 8,154,741 | 1,811,835 | 323,489 | 1,488,346 |
| Cost of labor..... | 289,436 | 98,924 | 4,702 | 66,198 | 119,612 | 5,421,683 | 1,582,741 | 167,159 | 1,415,582 |
| Additional inventory costs..... | 446,767 | 50,061 | 46 | 12,334 | 384,327 | 65,702 | 10,141 | 252 | 9,889 |
| Other costs..... | 17,612,199 | 2,581,870 | 52,425 | 625,679 | 14,352,226 | 13,550,410 | 5,274,317 | 278,405 | 4,995,912 |
| Less: Inventory, end of year..... | 21,991,537 | 2,271,785 | 19,879 | 697,546 | 19,002,326 | 1,205,204 | 261,519 | 27,399 | 234,120 |
| Salaries and wages..... | 2,975,198 | 625,166 | 17,063 | 1,741,342 | 591,627 | 36,561,785 | 3,759,258 | 912,796 | 2,846,462 |
| Less: Jobs credit..... | 12,101 | 12,096 | -- | -- | 5 | 9,186 | 7,317 | 493 | 6,824 |
| Guaranteed payments to partners..... | 454,904 | 141,294 | 3,392 | 31,610 | 278,607 | 4,849,442 | 133,750 | 62,580 | 71,170 |
| Rent paid..... | 623,068 | 117,660 | 29,459 | 389,134 | 86,817 | 7,691,881 | 417,869 | 81,199 | 336,670 |
| Interest paid..... | 5,619,487 | 1,942,000 | 53,646 | 276,085 | 3,347,755 | 8,474,066 | 5,322,750 | 1,121,872 | 4,200,877 |
| Taxes paid..... | 891,323 | 268,345 | 18,426 | 159,378 | 445,173 | 4,909,958 | 1,471,965 | 293,872 | 1,178,093 |
| Bad debts..... | 1,548,890 | 1,318,507 | 9 | 75,429 | 154,945 | 562,179 | 74,597 | 14,129 | 60,468 |
| Repairs..... | 175,804 | 95,499 | 3,744 | 8,853 | 67,708 | 1,367,399 | 524,310 | 154,584 | 369,726 |
| Depreciation..... | 936,465 | 494,784 | 50,736 | 48,394 | 342,551 | 7,956,489 | 3,290,509 | 662,509 | 2,627,999 |
| Depletion..... | 701 | 280 | 286 | -- | 134 | 17,426 | 78 | -- | 78 |
| Pension, profit sharing, annuity and bond purchase plans..... | 13,292 | 4,715 | -- | 5,208 | 3,369 | 738,987 | 19,297 | 1,799 | 17,498 |
| Employee benefit plans..... | 79,855 | 27,856 | 101 | 27,345 | 24,553 | 1,656,328 | 296,691 | 62,559 | 234,131 |
| Ordinary loss from partnerships and fiduciaries..... | 2,537,994 | 1,405,468 | 1,030 | 208,387 | 923,108 | 2,192,913 | 1,103,338 | 107,911 | 995,427 |
| Farm net loss..... | 39,225 | 13,424 | 22,485 | 2,756 | 560 | 2,782 | -- | -- | -- |
| Net loss, noncapital assets..... | 836,127 | 199,616 | -- | 299 | 636,212 | 64,691 | 22,090 | 4,557 | 17,473 |
| Other deductions..... | 8,571,182 | 2,207,519 | 96,892 | 2,772,460 | 3,494,311 | 39,749,549 | 8,218,324 | 1,815,200 | 6,403,124 |
| Net income from trade or business (less deficit)..... | -6,535,351 | -3,079,738 | -105,607 | -875,920 | -2,474,087 | 24,001,048 | -5,366,134 | -491,796 | -4,874,348 |
| Income..... | 6,542,275 | 1,744,454 | 54,673 | 279,185 | 4,463,963 | 36,428,963 | 906,024 | 285,738 | 620,286 |
| Deficit..... | 13,077,626 | 4,824,192 | 160,280 | 1,155,104 | 6,938,050 | 12,427,914 | 6,272,159 | 777,524 | 5,494,634 |
| Portfolio income distributed directly to partners: | | | | | | | | | |
| Total income (less deficit)..... | 10,854,474 | 8,460,386 | 684,192 | 105,577 | 1,604,320 | 2,233,993 | 886,234 | 502,331 | 383,903 |
| Interest income..... | 7,406,850 | 6,008,573 | 130,753 | 215,680 | 1,051,844 | 1,372,449 | 317,552 | 73,575 | 243,977 |
| Dividend income..... | 156,120 | 141,957 | 4,292 | 508 | 9,363 | 112,536 | 4,559 | 1,191 | 3,368 |
| Royalty income..... | 108,217 | 21,973 | 82,575 | 403 | 3,266 | 49,244 | 20 | -- | 20 |
| Net short-term capital gain (less loss)..... | 199,852 | -3,128 | -102 | 18,148 | 184,935 | 8,206 | -10,565 | -1,432 | -9,132 |
| Net long-term capital gain (less loss)..... | 2,520,958 | 2,044,635 | 284,142 | -132,547 | 324,728 | 666,638 | 572,007 | 428,184 | 143,822 |
| Other portfolio income (net)..... | 462,476 | 246,377 | 182,531 | 3,384 | 30,184 | 24,921 | 2,661 | 813 | 1,848 |
| Real estate rental income (less deficit)..... | -33,238,951 | -28,743,123 | 164,043 | -388,716 | -4,271,154 | 248,894 | 111,946 | 4,790 | 107,156 |
| Income..... | 18,151,442 | 17,231,751 | 643,430 | 73,667 | 202,594 | 668,168 | 332,879 | 31,671 | 301,208 |
| Deficit..... | 51,390,393 | 45,974,875 | 479,387 | 462,383 | 4,473,748 | 419,274 | 220,933 | 26,881 | 194,052 |
| Net income (less deficit) from other rental activity..... | 46,908 | 6,316 | 127,973 | -67,208 | -20,174 | 643,901 | 13,001 | 1,456 | 11,545 |
| Income..... | 328,151 | 166,828 | 129,833 | 29,091 | 2,398 | 1,526,804 | 13,042 | 1,456 | 11,585 |
| Deficit..... | 281,243 | 160,512 | 1,860 | 96,299 | 22,572 | 883,003 | 41 | -- | 41 |
| Total net income (less deficit) ² | -31,593,730 | -25,397,665 | 586,561 | -1,111,868 | -5,670,758 | 26,452,993 | -4,916,395 | -408,960 | -4,506,435 |
| Income..... | 28,994,974 | 22,359,555 | 1,165,093 | 471,952 | 4,998,373 | 39,382,801 | 1,329,846 | 354,023 | 975,823 |
| Deficit..... | 60,588,704 | 47,757,220 | 578,532 | 1,583,820 | 10,669,131 | 12,929,809 | 6,246,242 | 763,984 | 5,482,258 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Finance, insurance and real estate—Continued | | | | | Services | | | |
|--|--|------------------------------------|-------------------------------|--|-------------------|-------------|---------------------------------|---|----------------------|
| | Total | Real estate | | | Other real estate | Total | Hotels and other lodging places | | |
| | | Operators and lessors of buildings | Lessors, other than buildings | Real estate agents, brokers and managers | | | Total | Motels, motor hotels and tourist courts | Other lodging places |
| | (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | |
| Number of partnerships..... | 305,353 | 250,304 | 26,121 | 4,278 | 24,650 | 171,485 | 9,210 | 4,110 | 5,100 |
| Number of partners..... | 3,393,839 | 2,878,108 | 159,716 | 29,988 | 326,027 | 1,263,725 | 99,087 | 33,588 | 65,499 |
| Total assets..... | 310,871,211 | 253,465,077 | 9,696,116 | 3,943,861 | 43,766,157 | 67,345,897 | 13,084,120 | 4,039,384 | 9,044,736 |
| Income and deductions from a trade or business: 1 | | | | | | | | | |
| Total income..... | 27,869,426 | 5,690,329 | 140,590 | 1,527,645 | 20,510,862 | 128,993,831 | 8,786,925 | 2,155,943 | 6,630,982 |
| Business receipts..... | 24,196,572 | 3,836,582 | 112,100 | 1,305,282 | 18,942,608 | 123,502,348 | 8,375,633 | 2,083,733 | 6,291,900 |
| Ordinary income from other partnerships and fiduciaries..... | 943,299 | 219,807 | 274 | 64,368 | 658,850 | 455,474 | 8,779 | 1,058 | 7,721 |
| Farm net profit..... | 6,869 | 3,807 | 2,941 | -- | 121 | 408 | -- | -- | -- |
| Net gain, noncapital assets..... | 359,276 | 191,993 | 94 | 5,741 | 161,449 | 580,882 | 121,944 | 38,333 | 83,611 |
| Other income (net)..... | 2,363,410 | 1,438,141 | 25,181 | 152,254 | 747,835 | 4,454,718 | 280,569 | 32,818 | 247,750 |
| Total deductions..... | 21,877,400 | 4,306,973 | 111,066 | 1,273,938 | 16,185,424 | 92,775,642 | 7,910,460 | 1,876,754 | 6,033,705 |
| Cost of sales and operations..... | 16,468,882 | 2,262,118 | 33,534 | 410,439 | 13,762,791 | 16,882,559 | 3,426,498 | 259,888 | 3,166,610 |
| Inventory, beginning of year..... | 8,167,343 | 377,837 | 8,062 | 65,463 | 7,715,981 | 688,211 | 65,007 | 8,389 | 56,618 |
| Purchases..... | 5,231,226 | 517,155 | 21,336 | 192,726 | 4,500,010 | 4,941,784 | 462,619 | 140,135 | 322,484 |
| Cost of labor..... | 133,154 | 23,907 | -- | 55,857 | 53,389 | 3,667,118 | 370,987 | 54,980 | 316,007 |
| Additional inventory costs..... | 174,640 | 38,305 | -- | 2,153 | 134,182 | 51,019 | 708 | 71 | 637 |
| Other costs..... | 9,998,339 | 1,388,753 | 16,050 | 184,040 | 8,409,496 | 8,008,593 | 2,596,461 | 65,698 | 2,530,764 |
| Less: Inventory, end of year..... | 7,965,735 | 285,911 | 11,915 | 106,082 | 7,561,827 | 740,535 | 70,436 | 9,386 | 61,050 |
| Salaries and wages..... | 685,520 | 180,755 | 5,266 | 264,473 | 235,026 | 28,901,883 | 933,963 | 340,089 | 593,874 |
| Less: Jobs credit..... | -- | -- | -- | -- | -- | 1,928 | 1,185 | 453 | 733 |
| Guaranteed payments to partners..... | 143,783 | 35,197 | 3,356 | 26,010 | 79,220 | 3,751,850 | 47,831 | 28,270 | 19,561 |
| Rent paid..... | 139,482 | 35,608 | 28,973 | 43,693 | 31,208 | 6,198,835 | 101,661 | 24,425 | 77,236 |
| Interest paid..... | 910,183 | 307,141 | 13,622 | 62,491 | 526,928 | 2,190,100 | 610,284 | 246,141 | 364,143 |
| Taxes paid..... | 238,870 | 70,732 | 11,514 | 38,718 | 119,906 | 3,193,433 | 351,126 | 96,936 | 254,190 |
| Bad debts..... | 562,396 | 538,447 | 5 | 6,114 | 17,830 | 337,847 | 8,935 | 2,338 | 6,597 |
| Repairs..... | 67,065 | 34,429 | 2,456 | -4,328 | 25,852 | 790,745 | 131,966 | 54,903 | 77,064 |
| Depreciation..... | 178,402 | 103,128 | 3,095 | 16,128 | 56,052 | 3,267,129 | 451,817 | 155,263 | 296,554 |
| Depletion..... | 449 | 163 | 286 | -- | -- | 17,426 | 78 | -- | 78 |
| Pension/profit sharing, annuity and bond purchase plans..... | 7,339 | 2,666 | -- | 2,877 | 1,796 | 648,721 | 6,626 | 347 | 6,279 |
| Employee benefit plans..... | 27,460 | 11,079 | 101 | 7,555 | 8,725 | 1,226,735 | 91,336 | 24,181 | 67,155 |
| Ordinary loss from partnerships and fiduciaries..... | 134,209 | 97,653 | -- | 4,137 | 32,419 | 141,690 | 11,256 | 5,428 | 5,828 |
| Farm net loss..... | 3,333 | 2,104 | 664 | 16 | 550 | 343 | -- | -- | -- |
| Net loss, noncapital assets..... | 10,170 | 9,189 | -- | 261 | 720 | 13,782 | 3,304 | 2,203 | 1,101 |
| Other deductions..... | 2,299,858 | 616,564 | 8,193 | 388,698 | 1,286,402 | 25,214,490 | 1,734,964 | 636,793 | 1,098,170 |
| Net income from trade or business (less deficit)..... | 5,992,026 | 1,383,356 | 29,523 | 253,708 | 4,325,439 | 36,218,189 | 876,466 | 279,189 | 597,277 |
| Income..... | 6,314,165 | 1,580,475 | 53,034 | 261,929 | 4,408,728 | 36,415,522 | 901,355 | 285,738 | 615,617 |
| Deficit..... | 322,139 | 207,118 | 23,510 | 8,221 | 83,289 | 197,333 | 24,889 | 6,550 | 18,340 |
| Portfolio income distributed directly to partners: | | | | | | | | | |
| Total income (less deficit)..... | 7,090,104 | 5,601,140 | 679,806 | -545 | 809,703 | 1,318,892 | 205,069 | 63,591 | 141,478 |
| Interest income..... | 4,703,242 | 3,909,810 | 103,232 | 137,668 | 552,533 | 940,156 | 132,577 | 49,940 | 82,637 |
| Dividend income..... | 133,226 | 122,969 | 3,301 | 500 | 6,456 | 109,120 | 2,609 | 1,081 | 1,528 |
| Royalty income..... | 107,851 | 21,699 | 82,497 | 403 | 3,252 | 45,113 | 17 | -- | 17 |
| Net short-term capital gain (less loss)..... | -5,548 | -25,278 | -302 | 5,406 | 14,626 | 2,232 | -141 | -115 | -26 |
| Net long-term capital gain (less loss)..... | 1,793,166 | 1,411,465 | 309,099 | -146,977 | 219,580 | 200,383 | 67,165 | 12,607 | 54,558 |
| Other portfolio income (net)..... | 358,167 | 160,475 | 181,979 | 2,455 | 13,257 | 21,888 | 2,842 | 79 | 2,763 |
| Real estate rental income (less deficit): | | | | | | | | | |
| Income..... | 17,440,805 | 16,655,611 | 639,885 | 48,185 | 97,124 | 553,107 | 310,495 | 23,735 | 286,760 |
| Income..... | 18,052,393 | 17,174,019 | 642,794 | 67,201 | 168,378 | 622,563 | 312,865 | 24,602 | 288,263 |
| Deficit..... | 611,588 | 518,408 | 2,909 | 19,016 | 71,255 | 69,457 | 2,370 | 866 | 1,503 |
| Net income (less deficit) from other rental activity..... | 259,657 | 105,634 | 124,676 | 29,033 | 314 | 1,495,229 | 4,841 | -- | 4,841 |
| Income..... | 267,900 | 111,982 | 125,044 | 29,039 | 1,835 | 1,513,522 | 4,841 | -- | 4,841 |
| Deficit..... | 8,243 | 6,348 | 368 | 6 | 1,521 | 18,293 | -- | -- | -- |
| Total net income 2..... | 28,994,974 | 22,359,555 | 1,165,093 | 471,952 | 4,998,373 | 39,382,801 | 1,329,846 | 354,023 | 975,823 |

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Services--Continued | | | | | | | | | | | |
|---|---------------------|--|--------------|--------------|-------------------------|-------------------|--------------------------------------|---------------------------------|-------------------------|-----------|---------------------------------------|-------------------------------|
| | Personal services | | | | | Business services | Automotive repair and other services | | | | | |
| | Total | Laundries, dry cleaning and garment services | Beauty shops | Barber shops | Other personal services | | Total | Automotive repair services | | | Automobile parking and other services | Miscellaneous repair services |
| | | | | | | Total | | General automotive repair shops | Other automotive repair | | | |
| (70) | (71) | (72) | (73) | (74) | (75) | (76) | (77) | (78) | (79) | (80) | (81) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | | | |
| Number of partnerships..... | 24,800 | 8,459 | 4,891 | 1,743 | 9,707 | 50,694 | 23,385 | 15,755 | 7,007 | 8,748 | 7,631 | 9,859 |
| Number of partners..... | 57,707 | 17,690 | 9,782 | 6,255 | 23,960 | 813,540 | 57,885 | 36,424 | 19,971 | 19,971 | 21,462 | 20,223 |
| Total assets..... | 995,149 | 349,683 | 27,134 | 18,624 | 599,707 | 31,129,266 | 3,368,164 | 568,958 | 339,195 | 229,763 | 2,799,206 | 224,674 |
| Income and deductions from a trade or business: 1 | | | | | | | | | | | | |
| Total income..... | 2,342,727 | 964,250 | 294,382 | 143,337 | 940,758 | 14,157,029 | 4,709,996 | 2,625,053 | 1,336,126 | 1,288,927 | 2,084,942 | 864,334 |
| Business receipts..... | 2,260,576 | 899,902 | 290,662 | 136,395 | 933,617 | 12,795,353 | 4,602,143 | 2,595,776 | 1,308,853 | 1,286,923 | 2,006,367 | 848,978 |
| Ordinary income from other partnerships and fiduciaries..... | -- | -- | -- | -- | -- | 61,537 | 382 | -- | -- | -- | 382 | -- |
| Farm net profit..... | 63,946 | 62,947 | -- | -- | 999 | 325,213 | 43,478 | 78 | -- | 78 | 43,400 | 501 |
| Net gain, noncapital assets..... | 18,206 | 1,401 | 3,720 | 6,943 | 6,142 | 974,822 | 63,993 | 29,199 | 27,273 | 1,926 | 34,793 | 14,615 |
| Other income (net)..... | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 240 |
| Total deductions..... | 2,094,226 | 871,102 | 295,448 | 125,255 | 802,421 | 12,598,770 | 4,536,247 | 2,349,461 | 1,225,601 | 1,123,860 | 2,186,786 | 809,435 |
| Cost of sales and operations..... | 546,552 | 133,261 | 57,550 | 35,696 | 320,044 | 3,557,629 | 2,350,783 | 1,529,209 | 778,324 | 750,885 | 821,574 | 381,383 |
| Inventory, beginning of year..... | 29,454 | 9,850 | 1,316 | 272 | 18,016 | 170,596 | 179,005 | 106,099 | 27,632 | 78,467 | 72,906 | 51,402 |
| Purchases..... | 222,769 | 29,309 | 33,238 | 2,674 | 157,547 | 1,241,507 | 1,785,374 | 1,277,093 | 605,231 | 671,862 | 508,281 | 256,608 |
| Cost of labor..... | 122,524 | 5,786 | 28,503 | 32,588 | 55,646 | 789,257 | 215,751 | 154,993 | 103,986 | 51,007 | 60,758 | 38,409 |
| Additional inventory costs..... | 298 | -- | -- | -- | 298 | 21,589 | 2,197 | 740 | 740 | -- | 1,458 | 137 |
| Other costs..... | 203,762 | 97,836 | 18 | 434 | 105,475 | 1,323,211 | 350,417 | 99,236 | 71,224 | 28,012 | 251,181 | 83,161 |
| Less: Inventory, end of year..... | 37,499 | 9,519 | 6,549 | 272 | 21,159 | 190,678 | 185,336 | 108,952 | 30,489 | 78,464 | 76,335 | 48,335 |
| Salaries and wages..... | 325,151 | 121,192 | 62,525 | 20,606 | 120,828 | 2,087,527 | 422,009 | 177,207 | 94,855 | 82,352 | 244,801 | 95,989 |
| Less: Jobs credit..... | -- | -- | -- | -- | -- | 18 | -- | -- | -- | -- | -- | -- |
| Guaranteed payments to partners..... | 77,301 | 38,847 | 14,433 | 9,219 | 14,803 | 396,889 | 74,303 | 63,566 | 42,612 | 20,953 | 10,738 | 23,368 |
| Rent paid..... | 185,936 | 109,213 | 27,745 | 22,111 | 26,868 | 494,872 | 234,496 | 111,054 | 51,230 | 59,825 | 123,441 | 18,416 |
| Interest paid..... | 63,151 | 35,154 | 4,901 | 1,226 | 21,871 | 406,369 | 228,035 | 31,515 | 20,970 | 10,545 | 196,520 | 32,600 |
| Taxes paid..... | 54,807 | 16,303 | 11,688 | 7,434 | 19,382 | 234,707 | 100,552 | 40,529 | 20,714 | 19,815 | 60,023 | 19,616 |
| Bad debts..... | 6,998 | 429 | 3,838 | 7 | 2,724 | 75,332 | 19,735 | 13,027 | 3,411 | 9,616 | 6,709 | 3,011 |
| Repairs..... | 36,280 | 23,214 | 1,923 | 600 | 10,543 | 92,239 | 33,639 | 15,830 | 9,541 | 6,289 | 4,579 | 4,579 |
| Depreciation..... | 133,441 | 77,170 | 26,414 | 1,351 | 28,505 | 627,293 | 470,336 | 44,375 | 29,376 | 14,998 | 425,961 | 22,256 |
| Depletion..... | -- | -- | -- | -- | -- | 189 | -- | -- | -- | -- | -- | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 7,302 | -- | -- | -- | 7,302 | 51,039 | 4,920 | -- | -- | -- | 4,920 | 428 |
| Employee benefit plans..... | 6,012 | 849 | -- | -- | 5,164 | 142,182 | 24,214 | 4,648 | 3,829 | 820 | 19,565 | 6,593 |
| Ordinary loss from partnerships and fiduciaries..... | -- | -- | -- | -- | -- | 70,354 | 5,771 | -- | -- | -- | 5,771 | -- |
| Farm net loss..... | -- | -- | -- | -- | -- | 267 | -- | -- | -- | -- | -- | -- |
| Net loss, noncapital assets..... | 2 | -- | -- | -- | 2 | 1,796 | 223 | -- | -- | -- | 223 | 7,151 |
| Other deductions..... | 651,293 | 315,470 | 84,431 | 27,006 | 224,386 | 4,360,104 | 567,232 | 318,501 | 170,738 | 147,764 | 248,730 | 194,046 |
| Net income from trade or business (less deficit)..... | 248,501 | 93,148 | -1,066 | 18,082 | 138,337 | 1,558,260 | 173,748 | 275,592 | 110,526 | 165,066 | -101,844 | 54,900 |
| Income..... | 340,143 | 137,607 | 19,629 | 18,082 | 164,825 | 2,474,005 | 443,312 | 352,216 | 161,762 | 190,454 | 91,097 | 110,917 |
| Deficit..... | 91,642 | 44,459 | 20,695 | -- | 26,488 | 915,745 | 269,564 | 76,623 | 51,236 | 25,388 | 192,941 | 56,018 |
| Portfolio income distributed directly to partners: | | | | | | | | | | | | |
| Total income (less deficit)..... | 9,306 | 1,144 | 4 | -- | 8,158 | 451,674 | 10,007 | 2,782 | 2,219 | 563 | 7,226 | -2,350 |
| Interest income..... | 7,593 | 159 | 4 | -- | 7,430 | 337,019 | 5,102 | 1,419 | 856 | 563 | 3,683 | 2,244 |
| Dividend income..... | 1,452 | 960 | -- | -- | 492 | 28,172 | 372 | 304 | 304 | -- | 68 | -- |
| Royalty income..... | -- | -- | -- | -- | -- | 605 | -- | -- | -- | -- | -- | -- |
| Net short-term capital gain (less loss)..... | -119 | -- | -- | -- | -119 | 13,724 | -518 | 466 | 466 | -- | -984 | -- |
| Net long-term capital gain (less loss)..... | 380 | 25 | -- | -- | 354 | 70,511 | 4,382 | 593 | 593 | -- | 3,789 | -4,614 |
| Other portfolio income (net)..... | -- | -- | -- | -- | -- | 1,643 | 669 | -- | -- | -- | 669 | 20 |
| Real estate rental income (less deficit)..... | -2,799 | -- | 442 | -- | -3,241 | 143,517 | 1,283 | 2,224 | 2,224 | -- | -941 | -- |
| Income..... | 719 | -- | 442 | -- | 277 | 248,234 | 4,787 | 2,947 | 2,947 | -- | 1,840 | -- |
| Deficit..... | 3,518 | -- | -- | -- | 3,518 | 104,717 | 3,504 | 723 | 723 | -- | 2,781 | -- |
| Net income (less deficit) from other rental activity..... | 484 | -- | -- | -- | 484 | 607,771 | 20,453 | -- | -- | -- | 20,453 | -- |
| Income..... | 484 | -- | -- | -- | 484 | 1,464,529 | 22,161 | -- | -- | -- | 22,161 | -- |
| Deficit..... | -- | -- | -- | -- | -- | 856,758 | 1,708 | -- | -- | -- | 1,708 | -- |
| Total net income (less deficit) 2..... | 255,231 | 94,267 | -621 | 18,082 | 143,503 | 2,676,988 | 201,627 | 279,538 | 113,909 | 165,630 | -77,912 | 57,163 |
| Income..... | 347,848 | 138,568 | 19,646 | 18,082 | 171,551 | 4,303,590 | 471,334 | 356,078 | 163,078 | 191,000 | 115,256 | 111,090 |
| Deficit..... | 92,617 | 44,301 | 20,267 | -- | 28,048 | 1,626,603 | 269,708 | 76,540 | 51,170 | 25,370 | 193,168 | 53,927 |

Footnotes at end of table.

Table 1.—Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Services—Continued | | | | | | | | | | | |
|---|--------------------|--|--------------|--------------|-------------------------|-------------------|--------------------------------------|----------------------------|-----------|---------------------------------------|-------------------------------|---------|
| | Personal services | | | | | Business services | Automotive repair and other services | | | | | |
| | Total | Laundries, dry cleaning and garment services | Beauty shops | Barber shops | Other personal services | | Total | Automotive repair services | | Automobile parking and other services | Miscellaneous repair services | |
| (70) | (71) | (72) | (73) | (74) | (75) | (76) | (77) | (78) | (79) | (80) | (81) | |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | | | |
| Number of partnerships..... | 13,343 | 4,717 | 1,853 | 1,743 | 5,030 | 32,451 | 10,002 | 7,321 | 2,259 | 5,062 | 2,681 | 7,650 |
| Number of partners..... | 30,645 | 9,433 | 3,706 | 6,255 | 11,250 | 542,959 | 25,812 | 17,658 | 5,201 | 12,457 | 8,155 | 15,677 |
| Total assets..... | 527,361 | 48,237 | 1 | 18,624 | 460,499 | 18,485,671 | 888,565 | 294,291 | 163,771 | 130,521 | 594,273 | 122,241 |
| Income and deductions from a trade or business: | | | | | | | | | | | | |
| Total income..... | 1,498,872 | 498,005 | 93,279 | 143,337 | 784,250 | 10,642,949 | 2,736,816 | 1,930,985 | 1,035,918 | 895,067 | 805,631 | 605,140 |
| Business receipts..... | 1,422,682 | 435,700 | 93,260 | 136,395 | 757,326 | 9,605,099 | 2,679,678 | 1,902,124 | 1,008,644 | 893,480 | 777,554 | 604,048 |
| Ordinary income from other partnerships and fiduciaries..... | — | — | — | — | — | 61,534 | 382 | — | — | — | 382 | — |
| Farm net profit..... | — | — | — | — | — | 105 | — | — | — | — | — | — |
| Net gain, noncapital assets..... | 63,243 | 62,243 | — | — | 999 | 311,039 | 4,122 | 78 | — | 78 | 4,044 | 240 |
| Other income (net)..... | 12,948 | 62 | 19 | 6,943 | 5,925 | 665,172 | 52,433 | 28,783 | 27,273 | 1,509 | 23,651 | 352 |
| Total deductions..... | 1,159,904 | 360,398 | 73,651 | 125,255 | 600,600 | 8,240,946 | 2,293,304 | 1,578,769 | 874,156 | 704,613 | 714,534 | 494,228 |
| Cost of sales and operations..... | 364,043 | 67,869 | 19,419 | 35,696 | 241,058 | 2,788,687 | 1,468,082 | 1,051,824 | 567,930 | 483,894 | 416,259 | 209,948 |
| Inventory, beginning of year..... | 24,717 | 8,973 | 219 | 272 | 15,254 | 131,269 | 118,262 | 57,276 | 19,928 | 37,348 | 60,986 | 39,705 |
| Purchases..... | 151,965 | 25,020 | 10,022 | 2,674 | 114,248 | 908,505 | 1,228,794 | 854,037 | 406,615 | 447,422 | 374,757 | 169,731 |
| Cost of labor..... | 99,778 | 5,786 | 8,384 | 32,588 | 53,020 | 673,392 | 146,783 | 118,028 | 101,626 | 16,402 | 28,755 | 22,275 |
| Additional inventory costs..... | 298 | — | — | — | 298 | 20,834 | 740 | 740 | 740 | — | — | 88 |
| Other costs..... | 110,292 | 36,841 | — | 434 | 73,018 | 1,042,874 | 97,642 | 79,871 | 60,836 | 19,035 | 17,772 | 12,172 |
| Less: Inventory, end of year..... | 26,420 | 8,751 | 229 | 272 | 17,169 | 130,185 | 124,600 | 58,127 | 21,815 | 36,312 | 34,033 | 34,033 |
| Salaries and wages..... | 176,533 | 57,850 | 12,413 | 20,606 | 85,664 | 1,391,552 | 204,692 | 129,164 | 80,486 | 48,679 | 75,527 | 63,156 |
| Less: Jobs credit..... | — | — | — | — | — | 18 | — | — | — | — | — | — |
| Guaranteed payments to partners..... | 40,571 | 8,137 | 9,219 | 9,219 | 13,995 | 222,460 | 17,443 | 16,534 | 12,204 | 4,330 | 909 | 12,877 |
| Rent paid..... | 104,349 | 56,421 | 8,281 | 22,111 | 17,536 | 325,620 | 141,973 | 73,738 | 35,823 | 37,915 | 68,234 | 13,942 |
| Interest paid..... | 22,396 | 969 | 482 | 1,226 | 19,720 | 230,196 | 34,173 | 17,568 | 12,187 | 5,381 | 16,605 | 5,321 |
| Taxes paid..... | 31,532 | 8,433 | 2,745 | 7,434 | 12,920 | 165,181 | 46,010 | 27,515 | 15,449 | 12,067 | 12,067 | 17,257 |
| Bad debts..... | 2,524 | 89 | 18 | 7 | 2,409 | 46,919 | 6,819 | 5,633 | 2,346 | 3,287 | 1,186 | 1,651 |
| Repairs..... | 21,089 | 10,839 | 1,756 | 600 | 7,894 | 69,973 | 13,456 | 7,698 | 4,399 | 3,300 | 5,757 | 1,624 |
| Depreciation..... | 46,204 | 23,021 | 2,888 | 1,351 | 18,945 | 291,392 | 48,077 | 23,678 | 12,432 | 11,246 | 24,399 | 15,246 |
| Depletion..... | — | — | — | — | — | 189 | — | — | — | — | — | — |
| Pension, profit sharing, annuity and bond purchase plans..... | 7,302 | — | — | — | 7,302 | 34,263 | 40 | — | — | — | 40 | 428 |
| Employee benefit plans..... | 4,945 | 3 | — | — | 4,941 | 78,989 | 6,221 | 4,648 | 3,829 | 820 | 1,572 | 567 |
| Ordinary loss from partnerships and fiduciaries..... | — | — | — | — | — | 12,631 | — | — | — | — | — | — |
| Farm net loss..... | — | — | — | — | — | 267 | — | — | — | — | — | — |
| Net loss, noncapital assets..... | 2 | — | — | — | 2 | 478 | — | — | — | — | — | — |
| Other deductions..... | 338,416 | 126,767 | 16,430 | 27,006 | 168,214 | 2,582,165 | 306,318 | 220,768 | 127,072 | 93,696 | 85,561 | 152,212 |
| Net income from trade or business (less deficit)..... | 338,968 | 137,607 | 19,629 | 18,082 | 163,650 | 2,402,003 | 443,312 | 352,216 | 161,762 | 190,454 | 91,097 | 110,912 |
| Income..... | 340,143 | 137,607 | 19,629 | 18,082 | 164,825 | 2,465,294 | 443,312 | 352,216 | 161,762 | 190,454 | 91,097 | 110,917 |
| Deficit..... | 1,174 | — | — | — | 1,174 | 63,291 | — | — | — | — | — | 5 |
| Portfolio income distributed directly to partners: | | | | | | | | | | | | |
| Total income (less deficit)..... | 9,067 | 961 | 4 | — | 8,103 | 341,856 | 6,552 | 2,698 | 2,152 | 546 | 3,854 | 178 |
| Interest income..... | 7,380 | 1 | 4 | — | 7,375 | 237,850 | 2,422 | 1,335 | 790 | 546 | 1,087 | 158 |
| Dividend income..... | 1,452 | 960 | — | — | 492 | 27,916 | 364 | 304 | 304 | — | 60 | — |
| Royalty income..... | — | — | — | — | — | 605 | — | — | — | — | — | — |
| Net short-term capital gain (less loss)..... | -119 | — | — | — | -119 | -491 | -424 | 466 | 466 | — | -889 | — |
| Net long-term capital gain (less loss)..... | 354 | — | — | — | 354 | 75,644 | 4,190 | 593 | 593 | — | 3,597 | — |
| Other portfolio income (net)..... | — | — | — | — | — | 332 | — | — | — | — | — | 20 |
| Real estate rental income (less deficit)..... | -437 | — | 14 | — | -451 | 189,675 | 3,076 | 2,224 | 2,224 | — | 852 | — |
| Income..... | -291 | — | 14 | — | -277 | 235,257 | 4,603 | 2,947 | 2,947 | — | 1,656 | — |
| Deficit..... | 728 | — | — | — | 728 | 45,582 | 1,527 | 723 | 723 | — | 804 | — |
| Net income (less deficit) from other rental activity..... | 484 | — | — | — | 484 | 1,445,210 | 22,161 | — | — | — | 22,161 | — |
| Income..... | 484 | — | — | — | 484 | 1,461,457 | 22,161 | — | — | — | 22,161 | — |
| Deficit..... | — | — | — | — | — | 16,247 | — | — | — | — | — | — |
| Total net income ² | 347,848 | 138,568 | 19,646 | 18,082 | 171,551 | 4,303,590 | 471,334 | 356,078 | 165,078 | 191,000 | 115,256 | 111,090 |

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Services--Continued | | | | | | | | | | | | Nature of business not allocable |
|---|--|-----------------------------|-----------------------|-----------------------------------|----------------|-------------------------|--|---|------------------------------|---|--|----------------|----------------------------------|
| | Amusement and recreation services, including motion pictures | Medical and health services | | | Legal services | Child day care services | Engineering and architectural services | Accounting, auditing and bookkeeping services | | | Management, consulting, and public relations service | Other services | |
| | | Total | Offices of physicians | Other medical and health services | | | | Total | Certified public accountants | Other accounting and bookkeeping services | | | |
| (82) | (83) | (84) | (85) | (86) | (87) | (88) | (89) | (90) | (91) | (92) | (93) | (94) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | | | | |
| Number of partnerships..... | 24,332 | 35,275 | 10,860 | 24,415 | 22,386 | 3,039 | 7,754 | 12,936 | 6,891 | 6,045 | 7,782 | 24,831 | 9,133 |
| Number of partners..... | 271,755 | 202,844 | 46,835 | 156,008 | 129,996 | 6,078 | 22,226 | 52,801 | 36,973 | 15,829 | 44,339 | 167,018 | 52,032 |
| Total assets..... | 17,188,581 | 14,579,395 | 1,336,300 | 13,243,095 | 9,671,039 | 2,184 | 1,041,308 | 3,921,563 | 3,183,196 | 738,367 | 3,939,926 | 2,514,460 | 408,636 |
| Income and deductions from a trade or business: 1 | | | | | | | | | | | | | |
| Total income..... | 13,644,120 | 28,984,392 | 11,085,646 | 17,898,746 | 44,966,562 | 153,106 | 4,900,276 | 18,175,577 | 15,666,162 | 2,509,414 | 3,402,955 | 4,156,539 | 954,320 |
| Business receipts..... | 12,538,544 | 27,138,743 | 9,682,664 | 17,456,079 | 44,155,474 | 153,106 | 4,852,377 | 18,086,916 | 15,585,017 | 2,501,900 | 3,096,644 | 3,933,328 | 947,036 |
| Ordinary income from other partnerships and fiduciaries..... | 65,736 | 162,749 | 28,503 | 134,246 | 8,040 | -- | 11,757 | 28,427 | 28,249 | 178 | 120,633 | 1,377 | 1,132 |
| Farm net profit..... | 64 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 386 |
| Net gain, noncapital assets..... | 121,775 | 6,119 | 408 | 5,711 | 3,642 | -- | 337 | 9,468 | 8,177 | 1,291 | 108 | 729 | 137 |
| Other income (net)..... | 918,001 | 1,676,782 | 1,374,071 | 302,711 | 799,406 | -- | 35,805 | 50,766 | 44,720 | 6,046 | 185,570 | 221,105 | 5,629 |
| Total deductions..... | 14,127,111 | 22,804,189 | 6,323,885 | 16,480,304 | 28,878,762 | 125,363 | 4,501,757 | 14,006,389 | 12,058,277 | 1,948,113 | 2,941,016 | 3,667,165 | 1,004,938 |
| Cost of sales and operations..... | 3,622,646 | 2,437,269 | 209,474 | 2,227,795 | 429,825 | -- | 1,714,792 | 201,075 | 149,607 | 51,468 | 1,553,567 | 2,155,668 | 314,102 |
| Inventory, beginning of year..... | 202,732 | 63,488 | 1,574 | 61,914 | 7,118 | -- | 226 | 374 | 374 | -- | 20,614 | 114,506 | 21,895 |
| Purchases..... | 979,080 | 555,502 | 29,343 | 526,160 | 8,662 | -- | 55,427 | 7,301 | 740 | 6,561 | 214,247 | 1,016,428 | 177,952 |
| Cost of labor..... | 268,831 | 512,521 | 25,402 | 487,119 | 12,819 | -- | 434,916 | 148,712 | 115,411 | 33,300 | 1,138,881 | 156,320 | 20,633 |
| Additional inventory costs..... | 19,430 | 1,752 | 12 | 1,740 | 4,984 | -- | -- | -- | -- | -- | -- | 5,174 | 8 |
| Other costs..... | 2,355,162 | 1,326,410 | 134,036 | 1,192,374 | 391,293 | -- | 1,045,410 | 45,139 | 33,533 | 11,606 | 203,591 | 948,537 | 45,088 |
| Less: Inventory, end of year..... | 232,981 | 68,769 | 1,707 | 67,062 | -- | -- | 13 | 451 | 451 | -- | 23,765 | 155,859 | 18,669 |
| Salaries and wages..... | 2,273,666 | 6,365,027 | 2,029,291 | 4,335,736 | 13,052,744 | 29,397 | 1,017,035 | 6,540,093 | 5,769,124 | 770,969 | 299,363 | 294,525 | 19,965 |
| Less: Jobs credit..... | 742 | 609 | -- | 609 | 19 | -- | 2 | 318 | 318 | -- | 157 | 3 | -- |
| Guaranteed payments to partners..... | 127,097 | 900,070 | 369,096 | 530,874 | 1,601,993 | 26,958 | 228,633 | 1,183,588 | 980,796 | 202,792 | 43,881 | 31,611 | 2,935 |
| Rent paid..... | 395,522 | 1,193,327 | 397,376 | 795,951 | 3,178,571 | 16,792 | 194,512 | 1,155,727 | 1,022,449 | 133,278 | 109,420 | 96,421 | 41,761 |
| Interest paid..... | 663,562 | 891,915 | 72,521 | 819,394 | 362,949 | 1,030 | 49,387 | 209,578 | 155,795 | 53,783 | 143,927 | 78,413 | 14,599 |
| Taxes paid..... | 331,365 | 657,270 | 160,869 | 496,401 | 1,225,127 | 3,281 | 122,088 | 574,163 | 499,721 | 74,443 | 30,977 | 84,041 | 4,042 |
| Bad debts..... | 41,863 | 244,872 | 14,449 | 230,423 | 48,933 | -- | 5,946 | 34,042 | 32,906 | 1,137 | 3,460 | 3,390 | 346 |
| Repairs..... | 124,329 | 224,884 | 57,437 | 167,447 | 223,269 | 245 | 18,298 | 67,382 | 49,403 | 17,979 | 4,375 | 13,570 | 6,364 |
| Depreciation..... | 1,110,242 | 853,542 | 133,881 | 719,661 | 816,754 | 1,332 | 94,028 | 418,141 | 357,003 | 61,138 | 21,947 | 96,668 | 68,045 |
| Depletion..... | -- | 14 | -- | 14 | -- | -- | -- | 16,896 | 16,896 | -- | -- | 250 | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 17,385 | 131,721 | 74,244 | 57,477 | 347,151 | -- | 31,021 | 109,532 | 93,449 | 16,083 | 15,300 | 3,891 | 2,165 |
| Employee benefit plans..... | 60,535 | 389,465 | 174,836 | 214,629 | 471,743 | -- | 46,547 | 179,524 | 150,520 | 29,003 | 24,525 | 8,298 | 303 |
| Ordinary loss from partnerships and fiduciaries..... | 790,582 | 34,453 | 649 | 33,805 | 19,261 | -- | 145 | 1,185 | 1,185 | -- | 133,986 | 33,837 | -- |
| Farm net loss..... | -- | 76 | -- | 76 | -- | -- | -- | -- | -- | -- | -- | 2,438 | 10 |
| Net loss, noncapital assets..... | 7,596 | 17,172 | 1,496 | 15,676 | 6,260 | -- | 25 | 115 | 54 | 61 | 2,268 | 52 | 4,289 |
| Other deductions..... | 4,561,462 | 8,463,721 | 2,628,266 | 5,835,455 | 7,074,201 | 46,328 | 978,902 | 3,315,666 | 2,779,687 | 535,979 | 554,176 | 764,095 | 526,011 |
| Net income from trade or business (less deficit)..... | -482,991 | 6,180,203 | 4,761,761 | 1,418,443 | 16,087,800 | 27,743 | 398,518 | 4,169,187 | 3,607,886 | 561,302 | 461,939 | 489,375 | -50,618 |
| Income..... | 1,737,787 | 7,576,288 | 4,796,306 | 2,779,982 | 16,317,497 | 28,945 | 648,797 | 4,240,617 | 3,648,785 | 591,833 | 745,631 | 858,999 | 23,760 |
| Deficit..... | 2,220,778 | 1,396,085 | 34,546 | 1,361,539 | 229,697 | 1,202 | 250,279 | 71,430 | 40,899 | 30,531 | 283,692 | 369,624 | 74,378 |
| Portfolio income distributed directly to partners: | | | | | | | | | | | | | |
| Total income (less deficit)..... | 232,332 | 185,730 | 38,490 | 147,240 | 171,745 | 104 | 24,339 | 39,456 | 43,725 | -4,268 | 153,110 | 72,305 | 14,685 |
| Interest income..... | 199,176 | 120,653 | 24,039 | 96,613 | 135,220 | 104 | 17,493 | 49,653 | 29,372 | 20,280 | 134,555 | 48,065 | 3,248 |
| Dividend income..... | 20,828 | 1,823 | 513 | 1,310 | 15,179 | -- | 382 | 957 | 952 | 5 | 37,171 | 1,640 | 2,432 |
| Royalty income..... | 41,777 | 1 | -- | 1 | 204 | -- | -- | -- | -- | -- | -- | 6,635 | 63 |
| Net short-term capital gain (less loss)..... | 4,314 | 2,462 | -4 | 2,466 | -278 | -- | 185 | -1,131 | -1,131 | -- | 989 | -857 | -81 |
| Net long-term capital gain (less loss)..... | -34,560 | 60,367 | 13,646 | 46,721 | 8,930 | -- | 6,278 | -16,215 | 9,021 | -25,235 | -19,526 | 18,698 | 9,292 |
| Other portfolio income (net)..... | 795 | 424 | 296 | 128 | 12,491 | -- | -- | 6,192 | 5,511 | 682 | -79 | 104 | -269 |
| Real estate rental income (less deficit)..... | 14,802 | -27,882 | 1,202 | -29,083 | 15,916 | -- | 44 | -3,662 | -4,403 | 741 | -8,197 | 3,926 | -7,587 |
| Income..... | 19,502 | 26,170 | 2,678 | 23,492 | 27,594 | -- | 44 | 1,315 | 574 | 741 | 2,323 | 4,601 | 143 |
| Deficit..... | 4,700 | 54,052 | 1,477 | 52,575 | 11,678 | -- | -- | 4,976 | 4,976 | -- | 10,520 | 675 | 7,730 |
| Net income (less deficit) from other rental activity..... | 12,138 | 5,731 | 1,712 | 4,019 | 124 | -- | -- | -- | -- | -- | 378 | -16,179 | 5,127 |
| Income..... | 12,149 | 10,038 | 1,828 | 8,210 | 339 | -- | -- | -- | -- | -- | 378 | 3,784 | 5,127 |
| Deficit..... | 11 | 4,308 | 116 | 4,191 | 215 | -- | -- | -- | -- | -- | -- | 19,962 | -- |
| Total net income (less deficit) 2..... | -193,473 | 6,280,954 | 4,789,522 | 1,491,431 | 16,266,934 | 27,847 | 416,438 | 4,222,328 | 3,639,318 | 583,010 | 625,766 | 531,586 | -47,605 |
| Income..... | 1,938,412 | 7,681,097 | 4,821,931 | 2,859,166 | 16,495,953 | 29,049 | 657,716 | 4,293,605 | 3,690,416 | 613,189 | 822,435 | 900,824 | 29,019 |
| Deficit..... | 2,131,885 | 1,400,143 | 32,409 | 1,367,735 | 229,020 | 1,202 | 241,278 | 71,277 | 41,098 | 30,179 | 196,669 | 369,238 | 76,624 |

Footnotes at end of table.

Table 1.--Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income and Total Net Income, by Selected Industrial Groups--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Services--Continued | | | | | | | | | | | | Nature of business not allocable |
|--|--|-----------------------------|-----------------------|-----------------------------------|----------------|-------------------------|--|---|------------------------------|---|--|----------------|----------------------------------|
| | Amusement and recreation services, including motion pictures | Medical and health services | | | Legal services | Child day care services | Engineering and architectural services | Accounting, auditing and bookkeeping services | | | Management, consulting, and public relations service | Other services | |
| | | Total | Offices of physicians | Other medical and health services | | | | Total | Certified public accountants | Other accounting, auditing and bookkeeping services | | | |
| (82) | (83) | (84) | (85) | (86) | (87) | (88) | (89) | (90) | (91) | (92) | (93) | (94) | |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | | | | |
| Number of partnerships..... | 11,275 | 26,296 | 10,228 | 16,068 | 21,086 | 1,790 | 4,092 | 11,802 | 5,867 | 5,935 | 5,648 | 16,837 | 5,000 |
| Number of partners..... | 142,014 | 129,676 | 43,612 | 86,064 | 111,887 | 3,580 | 15,213 | 48,170 | 32,621 | 15,549 | 34,281 | 64,722 | 14,275 |
| Total assets..... | 9,149,793 | 7,740,464 | 1,209,851 | 6,530,612 | 9,300,212 | 2,174 | 726,318 | 3,664,796 | 2,936,246 | 728,550 | 2,474,887 | 1,179,295 | 182,725 |
| Income and deductions from a trade or business:¹ | | | | | | | | | | | | | |
| Total income..... | 9,414,214 | 23,657,403 | 10,677,176 | 12,980,227 | 44,280,797 | 125,918 | 3,911,788 | 17,304,327 | 14,925,537 | 2,378,789 | 2,993,645 | 3,035,236 | 355,001 |
| Business receipts..... | 8,620,338 | 21,934,369 | 9,277,455 | 12,656,915 | 43,484,578 | 125,918 | 3,873,457 | 17,226,695 | 14,856,345 | 2,371,349 | 2,692,426 | 2,857,428 | 351,188 |
| Ordinary income from other partnerships and fiduciaries..... | 58,830 | 159,953 | 27,203 | 132,750 | 7,863 | -- | 11,111 | 25,392 | 25,213 | 178 | 120,252 | 1,377 | 1,132 |
| Farm net profit..... | 64 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 386 |
| Net gain, noncapital assets..... | 65,355 | 5,967 | 406 | 5,561 | 3,642 | -- | 255 | 4,095 | 2,804 | 1,291 | 31 | 688 | 137 |
| Other income (net)..... | 669,627 | 1,557,113 | 1,372,112 | 185,001 | 784,714 | -- | 26,965 | 48,145 | 42,175 | 5,971 | 180,836 | 175,744 | 2,158 |
| Total deductions..... | 7,695,101 | 16,087,497 | 5,880,870 | 10,206,627 | 27,963,444 | 96,973 | 3,263,120 | 13,063,629 | 11,276,753 | 1,787,077 | 2,330,152 | 2,176,686 | 335,146 |
| Cost of sales and operations..... | 2,284,600 | 1,842,577 | 204,828 | 1,637,748 | 374,172 | -- | 1,184,987 | 175,455 | 127,200 | 48,255 | 1,358,647 | 1,404,864 | 198,076 |
| Inventory, beginning of year..... | 164,342 | 38,079 | 1,383 | 36,696 | 7,118 | -- | -- | 374 | 374 | -- | 17,516 | 81,821 | 14,329 |
| Purchases..... | 736,594 | 427,307 | 25,865 | 401,442 | 8,662 | -- | 45,161 | 7,212 | 651 | 6,561 | 174,038 | 621,197 | 125,321 |
| Cost of labor..... | 141,975 | 414,176 | 25,402 | 388,775 | 12,819 | -- | 393,535 | 132,815 | 99,515 | 33,300 | 1,126,505 | 132,078 | 1,776 |
| Additional inventory costs..... | 16,433 | -- | 12 | 1,740 | 4,984 | -- | -- | -- | -- | -- | -- | -- | 8 |
| Other costs..... | 1,403,213 | 956,771 | 132,889 | 823,882 | 335,640 | -- | 731,390 | 35,505 | 27,111 | 8,393 | 59,859 | 626,773 | 22,908 |
| Less: Inventory, end of year..... | 177,957 | 41,873 | 1,536 | 40,337 | -- | -- | -- | 451 | 451 | -- | 19,272 | 115,308 | 14,204 |
| Salaries and wages..... | 1,292,760 | 4,630,927 | 1,956,880 | 2,674,046 | 12,700,678 | 29,397 | 813,533 | 6,219,437 | 5,519,533 | 699,904 | 254,296 | 190,963 | 19,524 |
| Less: Jobs credit..... | 109 | 119 | -- | 119 | 19 | -- | 2 | 318 | -- | -- | 157 | -- | -- |
| Guaranteed payments to partners..... | 76,148 | 695,916 | 292,279 | 403,638 | 1,481,050 | 6,392 | 123,207 | 981,109 | 820,748 | 160,361 | 32,534 | 14,310 | 2,935 |
| Rent paid..... | 201,414 | 856,798 | 371,604 | 485,193 | 3,101,626 | 16,792 | 165,946 | 1,063,155 | 938,090 | 125,065 | 55,460 | 50,098 | 33,028 |
| Interest paid..... | 234,706 | 311,369 | 64,030 | 311,369 | 347,704 | 1,011 | 17,459 | 185,877 | 133,148 | 52,729 | 101,881 | 23,693 | 8,490 |
| Taxes paid..... | 187,475 | 454,736 | 154,580 | 300,156 | 1,205,799 | 3,281 | 94,500 | 543,001 | 471,663 | 71,338 | 24,504 | 69,030 | 3,004 |
| Bad debts..... | 24,000 | 156,096 | 13,173 | 142,923 | 47,132 | -- | 5,752 | 34,042 | 32,906 | 1,137 | 1,836 | 2,141 | 292 |
| Repairs..... | 86,911 | 158,911 | 53,159 | 105,751 | 217,964 | 245 | 14,123 | 62,444 | 44,999 | 17,444 | 2,861 | 9,179 | 5,691 |
| Depreciation..... | 632,336 | 500,056 | 118,497 | 381,559 | 805,410 | 1,332 | 34,141 | 382,757 | 324,147 | 58,609 | 13,178 | 45,182 | 24,598 |
| Depletion..... | -- | 14 | -- | 14 | -- | -- | -- | 16,896 | 16,896 | -- | -- | 250 | -- |
| Pension, profit sharing, annuity and bond purchase plans..... | 12,360 | 99,587 | 72,822 | 26,765 | 339,786 | -- | 21,421 | 108,516 | 92,433 | 16,083 | 14,562 | 3,832 | 2,165 |
| Employee benefit plans..... | 34,048 | 314,395 | 172,311 | 142,084 | 464,316 | -- | 40,058 | 163,652 | 137,506 | 26,146 | 22,928 | 5,281 | 303 |
| Ordinary loss from partnerships and fiduciaries..... | 14,115 | 3,253 | 649 | 2,604 | 2,241 | -- | 141 | 1,097 | 1,097 | -- | 96,725 | 232 | -- |
| Farm net loss..... | -- | 76 | -- | 76 | -- | -- | -- | -- | -- | -- | -- | -- | 10 |
| Net loss, noncapital assets..... | 25 | 1,678 | 165 | 1,513 | 5,840 | -- | 25 | 115 | 54 | 61 | 2,268 | 46 | 4,289 |
| Other deductions..... | 2,614,312 | 5,997,199 | 2,405,892 | 3,591,308 | 6,869,745 | 38,523 | 747,828 | 3,126,594 | 2,616,650 | 509,944 | 348,629 | 357,585 | 32,741 |
| Net income from trade or business (less deficit)..... | 1,719,114 | 7,569,905 | 4,796,306 | 2,773,599 | 16,317,353 | 28,945 | 648,669 | 4,240,497 | 3,648,785 | 591,713 | 663,494 | 858,550 | 19,856 |
| Income..... | 1,737,787 | 7,576,288 | 4,796,306 | 2,779,982 | 16,317,497 | 28,945 | 648,797 | 4,240,617 | 3,648,785 | 591,833 | 745,570 | 858,999 | 23,379 |
| Deficit..... | 18,673 | 6,383 | -- | 6,383 | 144 | -- | 129 | 120 | -- | 120 | 82,076 | 448 | 3,524 |
| Portfolio income distributed directly to partners: | | | | | | | | | | | | | |
| Total income (less deficit)..... | 151,525 | 111,747 | 31,566 | 80,181 | 165,861 | 104 | 9,811 | 60,912 | 40,241 | 20,671 | 207,850 | 48,360 | 4,781 |
| Interest income..... | 132,114 | 90,591 | 23,202 | 67,388 | 133,180 | 104 | 8,855 | 45,741 | 25,692 | 20,049 | 123,347 | 25,837 | 1,681 |
| Dividend income..... | 20,610 | 1,479 | 513 | 966 | 15,176 | -- | 164 | 957 | 952 | 5 | 37,027 | 1,367 | 2,432 |
| Royalty income..... | 37,650 | -- | -- | 1 | 204 | -- | -- | -- | -- | -- | -- | 6,635 | 63 |
| Net short-term capital gain (less loss)..... | 4,628 | -810 | -4 | -806 | -278 | -- | 181 | -433 | -433 | -- | 977 | -857 | -81 |
| Net long-term capital gain (less loss)..... | -43,632 | -20,061 | 7,559 | 12,502 | 5,089 | -- | 611 | 9,050 | 9,114 | -65 | 46,578 | 15,274 | 956 |
| Other portfolio income (net)..... | 155 | 424 | 296 | 128 | 12,491 | -- | -- | 5,597 | 4,916 | 682 | -79 | 104 | -269 |
| Real estate rental income (less deficit)..... | 17,291 | 11,927 | 1,322 | 10,605 | 17,424 | -- | 28 | 813 | 72 | 741 | -1,731 | 4,547 | 130 |
| Income..... | 17,687 | 16,398 | 2,614 | 13,784 | 27,594 | -- | 28 | 917 | 176 | 741 | 2,323 | 4,601 | 143 |
| Deficit..... | 397 | 4,471 | 1,291 | 3,179 | 10,170 | -- | -- | 104 | 104 | -- | 4,054 | 54 | 12 |
| Net income (less deficit) from other rental activity..... | 11,479 | 6,769 | 291 | 6,477 | 125 | -- | -- | -- | -- | -- | 378 | 3,784 | 5,127 |
| Income..... | 11,490 | 8,589 | 407 | 8,182 | 339 | -- | -- | -- | -- | -- | 378 | 3,784 | 5,127 |
| Deficit..... | 11 | 1,821 | 116 | 1,705 | 215 | -- | -- | -- | -- | -- | -- | -- | -- |
| Total net income ² | 1,938,412 | 7,661,097 | 4,821,931 | 2,859,166 | 16,495,953 | 29,049 | 657,716 | 4,293,605 | 3,680,416 | 613,189 | 822,435 | 900,824 | 29,019 |

¹Due to significant changes to Form 1065, Total receipts as reported for prior years may be derived by adding amounts shown for Total income, Net rental income (loss), and the following items listed under Portfolio income: interest, dividend, and royalty.

²Net income (less deficit) is the sum of net income from trade or business, portfolio income distributed directly to partners (not including net short-term or long-term capital gains), real estate rental income (less deficit) and net income from other rental activity (less deficit).

NOTE: Detail may not add to totals because of rounding.

Table 2.—Balance Sheet, by Industrial Group and Net Income Status

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | All industries | Agriculture, forestry and fishing | | | | | | | | |
|--|----------------------|-----------------------------------|-------------------|------------------|---------------------|--------------------|----------------------|------------------------------|-----------------------|------------------|
| | | Total | Farms | | | | | | | |
| | | | Total | Field crop | Vegetable and melon | Fruit and tree nut | Beef cattle feedlots | Beef cattle, except feedlots | Hogs, sheep and goats | Dairy farms |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 1,553,529 | 125,029 | 100,306 | 39,194 | 3,360 | 11,731 | 1,205 | 14,888 | 3,326 | 16,117 |
| Number of partners..... | 17,094,968 | 502,740 | 346,283 | 119,738 | 8,139 | 89,598 | 2,766 | 39,276 | 13,651 | 39,888 |
| Total assets..... | 1,685,223,450 | 27,580,014 | 20,500,152 | 7,827,378 | 631,493 | 4,416,423 | 595,099 | 2,380,032 | 857,818 | 1,882,319 |
| Cash..... | 61,612,527 | 1,582,609 | 1,318,180 | 605,154 | 72,716 | 300,197 | 3,912 | 159,610 | 2,730 | 119,582 |
| Trade notes and accounts receivable..... | 82,481,044 | 1,014,926 | 707,023 | 130,681 | 4,844 | 339,221 | 90,697 | 31,544 | 978 | 28,581 |
| Less: Allowance for bad debts..... | 1,564,754 | 5,971 | 1,915 | 403 | -- | 257 | 50 | -- | -- | -- |
| Inventories..... | 56,507,062 | 1,234,635 | 1,031,678 | 254,723 | 64 | 141,649 | 363,258 | 89,600 | 67,185 | 52,444 |
| U.S. Government obligations..... | 22,245,841 | 233,692 | 231,172 | 16,533 | 101 | 127,799 | -- | 76,811 | -- | -- |
| Tax-exempt securities..... | 3,704,222 | 31,733 | 31,733 | 1,180 | 611 | 28,588 | -- | -- | -- | -- |
| Other current assets..... | 117,510,203 | 1,627,619 | 1,209,315 | 515,385 | 126,666 | 243,800 | 6,727 | 50,039 | 1,590 | 79,901 |
| Mortgage and real estate loans..... | 45,769,931 | 677,811 | 665,260 | 58,525 | 26,269 | 503,855 | 115 | 76,356 | -- | -- |
| Other investments..... | 199,254,854 | 1,323,684 | 964,438 | 265,968 | 70,642 | 228,506 | 5,600 | 142,571 | -- | -- |
| Depreciable assets..... | 1,032,723,957 | 16,672,609 | 13,453,389 | 4,091,018 | 398,871 | 2,625,120 | 129,586 | 1,603,512 | 3,476 | 68,827 |
| Less: Accumulated depreciation..... | 351,314,177 | 9,803,960 | 8,113,694 | 2,696,708 | 260,842 | 1,511,448 | 67,289 | 997,696 | 855,210 | 2,423,127 |
| Depletable assets..... | 25,695,829 | 1,897,992 | 19,833 | 1,338 | -- | 16,354 | 67,289 | 997,696 | 292,760 | 1,537,122 |
| Less: Accumulated depletion..... | 6,633,705 | 1,466 | 1,466 | 738 | -- | 402 | -- | 326 | -- | -- |
| Land..... | 214,757,035 | 8,124,879 | 7,213,544 | 4,117,979 | 181,998 | 1,099,891 | 50,895 | 843,739 | 62,936 | 242,580 |
| Intangible assets..... | 70,184,397 | 312,162 | 156,088 | 62,021 | 1,217 | 58,132 | 4 | 13,037 | 2,694 | 12,585 |
| Less: Accumulated amortization..... | 28,196,018 | 63,166 | 53,656 | 9,945 | 77 | 31,948 | 3 | 3,334 | 11 | 6,399 |
| Other assets..... | 140,485,203 | 2,827,183 | 1,669,229 | 414,666 | 8,415 | 247,367 | 11,646 | 293,242 | 153,790 | 398,214 |
| Total liabilities and capital..... | 1,685,223,450 | 27,580,014 | 20,500,152 | 7,827,378 | 631,493 | 4,416,423 | 595,099 | 2,380,032 | 857,818 | 1,882,319 |
| Accounts payable..... | 62,401,908 | 675,671 | 380,486 | 97,942 | 778 | 154,687 | 19,395 | 24,305 | 6,100 | 15,497 |
| Mortgages, notes, bonds payable in less than 1 year..... | 87,570,916 | 2,936,871 | 2,464,454 | 885,869 | 82,943 | 199,795 | 348,506 | 202,593 | 108,019 | 474,251 |
| Other current liabilities..... | 123,879,764 | 1,925,839 | 1,624,421 | 297,978 | 8,416 | 1,126,552 | 6,545 | 2,717 | 40,997 | 15,487 |
| All nonrecourse loans..... | 470,139,911 | 955,305 | 934,688 | 326,974 | -- | 607,714 | -- | -- | -- | -- |
| Mortgages, notes, bonds payable in 1 year or more..... | 496,727,132 | 9,254,854 | 7,864,744 | 2,637,026 | 176,326 | 2,169,605 | 47,525 | 973,403 | 295,374 | 1,132,524 |
| Other liabilities..... | 128,715,928 | 1,371,008 | 1,065,610 | 95,328 | 56,958 | 147,669 | 4,583 | 316,555 | 139,898 | 170,963 |
| Partners' capital accounts..... | 315,787,891 | 10,460,465 | 6,145,750 | 3,486,261 | 306,073 | 10,401 | 168,545 | 860,460 | 267,430 | 73,597 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 853,676 | 76,743 | 62,421 | 30,000 | 1,083 | 8,007 | 1,205 | 14,888 | 3,326 | 16,117 |
| Number of partners..... | 10,282,312 | 298,725 | 216,058 | 92,566 | 3,248 | 61,032 | 2,766 | 39,276 | 13,651 | 39,888 |
| Total assets..... | 791,225,056 | 12,333,835 | 9,408,000 | 4,161,482 | 150,543 | 2,400,588 | 595,099 | 2,380,032 | 857,818 | 1,882,319 |
| Cash..... | 42,932,861 | 1,025,841 | 820,755 | 364,992 | 18,200 | 188,978 | 3,912 | 159,610 | 2,730 | 119,582 |
| Trade notes and accounts receivable..... | 52,357,362 | 564,945 | 354,456 | 86,905 | 1,617 | 124,358 | 90,697 | 31,544 | 978 | 28,581 |
| Less: Allowance for bad debts..... | 769,517 | 2,436 | 1,915 | 403 | -- | 257 | 50 | -- | -- | -- |
| Inventories..... | 26,708,612 | 843,516 | 722,682 | 146,580 | 64 | 64,621 | 363,258 | 89,600 | 67,185 | 52,444 |
| U.S. Government obligations..... | 16,660,100 | 102,955 | 102,955 | 16,114 | 101 | -- | -- | 76,811 | -- | -- |
| Tax-exempt securities..... | 2,565,189 | 30,081 | 30,081 | 139 | -- | 28,588 | -- | -- | -- | -- |
| Other current assets..... | 71,820,216 | 735,198 | 566,855 | 247,506 | 8,432 | 118,686 | 6,727 | 50,039 | 1,590 | 79,901 |
| Mortgage and real estate loans..... | 37,731,909 | 375,645 | 369,692 | 58,525 | 225 | 306,455 | 115 | 76,356 | -- | -- |
| Other investments..... | 175,028,042 | 450,136 | 398,809 | 131,586 | 50,542 | 150,649 | 5,600 | 142,571 | 3,476 | 68,827 |
| Depreciable assets..... | 356,952,002 | 8,177,790 | 6,209,087 | 2,501,758 | 73,576 | 1,190,850 | 129,586 | 1,603,512 | 855,210 | 2,423,127 |
| Less: Accumulated depreciation..... | 154,605,533 | 5,181,134 | 3,950,179 | 1,765,964 | 32,053 | 589,459 | 67,289 | 997,696 | 292,760 | 1,537,122 |
| Depletable assets..... | 17,849,571 | 889,026 | 1,180 | 367 | -- | -- | -- | 1,328 | -- | -- |
| Less: Accumulated depletion..... | 5,625,890 | 40,993 | -- | -- | -- | -- | -- | 326 | -- | -- |
| Land..... | 77,029,460 | 3,509,778 | 3,080,472 | 2,093,562 | 28,088 | 594,235 | 50,895 | 843,739 | 62,936 | 242,580 |
| Intangible assets..... | 21,484,076 | 83,869 | 71,624 | 28,215 | 221 | 30,355 | 4 | 13,037 | 2,694 | 12,585 |
| Less: Accumulated amortization..... | 10,225,866 | 16,593 | 2,321 | 8 | 8 | 12,335 | 3 | 3,334 | 11 | 6,399 |
| Other assets..... | 63,332,461 | 793,283 | 648,039 | 253,922 | 1,478 | 204,867 | 11,646 | 293,242 | 153,790 | 398,214 |
| Total liabilities and capital..... | 791,225,056 | 12,333,835 | 9,408,000 | 4,161,482 | 150,543 | 2,400,588 | 595,099 | 2,380,032 | 857,818 | 1,882,319 |
| Accounts payable..... | 35,163,505 | 286,280 | 128,975 | 47,011 | 7 | 30,591 | 19,395 | 24,305 | 6,100 | 15,497 |
| Mortgages, notes, bonds payable in less than 1 year..... | 29,719,963 | 1,290,314 | 1,085,938 | 497,762 | 5,779 | 348,506 | 202,593 | 108,019 | 474,251 | 15,487 |
| Other current liabilities..... | 53,598,412 | 515,868 | 352,893 | 103,729 | 857 | 47,621 | 6,545 | 2,717 | 40,997 | 15,487 |
| All nonrecourse loans..... | 102,674,391 | 216,849 | 206,949 | -- | -- | 166,892 | -- | -- | -- | -- |
| Mortgages, notes, bonds payable in 1 year or more..... | 154,982,687 | 3,608,184 | 2,693,534 | 1,031,872 | 71,359 | 206,949 | 47,525 | 973,403 | 295,374 | 1,132,524 |
| Other liabilities..... | 47,542,037 | 549,716 | 456,362 | 72,750 | 27,781 | 684,383 | 4,583 | 316,555 | 139,898 | 170,963 |
| Partners' capital accounts..... | 367,544,062 | 5,866,624 | 4,483,350 | 2,408,356 | 44,759 | 1,140,520 | 168,545 | 860,460 | 267,430 | 73,597 |

Footnote at end of table.

Table 2.—Balance Sheet, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Agriculture, forestry and fishing—Continued | | | | Mining | | | Construction | |
|--|---|--|----------------|---|-------------------|------------------------|------------------|-------------------|---------------------|
| | Farms—Continued | | | Agricultural services, forestry and fishing | Total | Oil and gas extraction | Other mining | Total | General contractors |
| | Poultry and eggs | General livestock including animal specialty | Other farms | | | | | | |
| (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | |
| Number of partnerships..... | 1,050 | 4,376 | 5,058 | 24,723 | 40,904 | 38,602 | 2,301 | 59,469 | 20,981 |
| Number of partners..... | 2,226 | 16,594 | 14,408 | 156,456 | 2,148,754 | 2,114,767 | 33,967 | 161,537 | 77,878 |
| Total assets | 384,910 | 1,319,214 | 205,464 | 7,079,862 | 58,246,016 | 48,569,114 | 9,676,902 | 17,989,157 | 16,191,837 |
| Cash..... | 24,766 | 13,242 | 16,271 | 264,429 | 2,017,303 | 1,785,473 | 231,830 | 1,558,760 | 1,243,064 |
| Trade notes and accounts receivable..... | 36,809 | 29,030 | 14,638 | 307,903 | 3,177,019 | 2,614,182 | 562,837 | 4,037,288 | 3,694,701 |
| Less: Allowance for bad debts..... | 1,204 | -- | -- | 4,056 | 21,812 | 16,803 | 5,009 | 5,847 | 4,227 |
| Inventories..... | 31,774 | 13,177 | 17,806 | 202,956 | 1,113,884 | 576,667 | 537,217 | 3,089,868 | 2,965,206 |
| U.S. Government obligations..... | 4,442 | 5,486 | -- | 2,520 | 564,163 | 550,225 | 13,938 | 72,651 | 29,163 |
| Tax-exempt securities..... | 1,354 | -- | -- | -- | 30,791 | 25,434 | 5,356 | 30,569 | 30,095 |
| Other current assets..... | 45,252 | 127,229 | 12,728 | 418,304 | 3,305,336 | 2,971,189 | 334,147 | 2,443,954 | 2,298,841 |
| Mortgage and real estate loans..... | -- | 139 | -- | 12,551 | 87,417 | 77,802 | 9,615 | 167,970 | 152,201 |
| Other investments..... | 2,861 | 167,049 | 9,936 | 359,247 | 8,167,138 | 7,111,724 | 1,055,414 | 410,965 | 346,264 |
| Depreciable assets..... | 362,493 | 805,688 | 158,764 | 3,219,219 | 35,989,865 | 28,715,629 | 7,274,236 | 5,054,075 | 3,872,328 |
| Less: Accumulated depreciation..... | 272,076 | 360,859 | 116,893 | 1,690,266 | 20,727,203 | 17,525,308 | 3,201,895 | 1,947,124 | 1,211,698 |
| Depletable assets..... | 813 | -- | -- | 1,878,059 | 21,334,096 | 19,676,187 | 1,657,909 | 9,159 | 9,125 |
| Less: Accumulated depletion..... | -- | -- | -- | 108,855 | 6,093,861 | 5,904,656 | 189,205 | 4,625 | 4,595 |
| Land..... | 136,459 | 430,907 | 46,159 | 911,335 | 578,325 | 277,665 | 300,660 | 1,465,809 | 1,263,764 |
| Intangible assets..... | 3,950 | 2,127 | 321 | 156,074 | 3,766,142 | 3,222,333 | 543,810 | 129,694 | 126,655 |
| Less: Accumulated amortization..... | 1,615 | 258 | 64 | 9,510 | 1,892,378 | 1,793,646 | 98,732 | 39,774 | 38,671 |
| Other assets..... | 8,831 | 86,258 | 46,799 | 1,157,954 | 6,849,792 | 6,205,018 | 644,774 | 1,515,765 | 1,419,621 |
| Total liabilities and capital | 384,910 | 1,319,214 | 205,464 | 7,079,862 | 58,246,016 | 48,569,114 | 9,676,902 | 17,989,157 | 16,191,837 |
| Accounts payable..... | 27,459 | 32,742 | 1,580 | 295,185 | 3,273,434 | 2,932,626 | 340,808 | 1,995,490 | 1,807,060 |
| Mortgages, notes, bonds payable in less than 1 year..... | 14,416 | 133,464 | 14,598 | 472,418 | 1,357,616 | 873,615 | 484,001 | 3,151,917 | 2,980,614 |
| Other current liabilities..... | 4,083 | 108,745 | 12,903 | 301,418 | 1,558,577 | 991,398 | 567,179 | 2,846,734 | 2,619,031 |
| All nonrecourse loans..... | -- | -- | -- | 20,617 | 1,003,551 | 948,273 | 55,278 | 824,075 | 733,198 |
| Mortgages, notes, bonds payable in 1 year or more..... | 235,866 | 135,745 | 61,351 | 1,390,110 | 8,591,648 | 6,741,814 | 1,849,834 | 4,731,834 | 4,390,303 |
| Other liabilities..... | 22,915 | 125,383 | 5,357 | 285,398 | 2,009,120 | 1,163,051 | 846,069 | 1,639,354 | 1,520,512 |
| Partners' capital accounts..... | 80,171 | 783,136 | 109,675 | 4,314,715 | 40,452,071 | 34,918,337 | 5,533,734 | 2,799,752 | 2,141,117 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | |
| Number of partnerships..... | 679 | 1,540 | 1,410 | 14,322 | 27,151 | 25,863 | 1,288 | 44,478 | 12,205 |
| Number of partners..... | 1,479 | 5,834 | 5,416 | 82,667 | 1,719,473 | 1,714,029 | 5,444 | 99,028 | 27,959 |
| Total assets | 383,421 | 268,449 | 16,823 | 2,925,835 | 37,005,358 | 33,197,251 | 3,808,107 | 8,484,304 | 7,164,923 |
| Cash..... | 24,766 | 6,353 | 1,690 | 205,086 | 1,722,863 | 1,582,262 | 140,601 | 1,187,692 | 907,161 |
| Trade notes and accounts receivable..... | 35,711 | 3,288 | 32 | 210,489 | 2,581,796 | 2,184,509 | 397,288 | 2,117,189 | 1,864,460 |
| Less: Allowance for bad debts..... | 1,204 | -- | -- | 521 | 15,256 | 12,207 | 3,050 | 3,785 | 2,212 |
| Inventories..... | 31,544 | 4,739 | 4,204 | 120,834 | 668,160 | 440,521 | 227,639 | 1,377,971 | 1,311,549 |
| U.S. Government obligations..... | 4,442 | 5,486 | -- | -- | 563,375 | 549,575 | 13,800 | 25,500 | 25,500 |
| Tax-exempt securities..... | 1,354 | -- | -- | -- | 30,015 | 24,658 | 5,356 | 25,887 | 25,887 |
| Other current assets..... | 45,252 | 107,684 | -- | 168,343 | 2,771,739 | 2,611,301 | 160,438 | 1,210,310 | 1,071,620 |
| Mortgage and real estate loans..... | -- | 139 | -- | 5,952 | 72,794 | 72,794 | -- | 156,183 | 142,895 |
| Other investments..... | 2,861 | 218 | -- | 51,328 | 6,885,323 | 6,404,988 | 280,335 | 406,309 | 355,120 |
| Depreciable assets..... | 362,291 | 212,357 | 24,872 | 1,968,702 | 17,440,112 | 14,170,056 | 3,270,056 | 2,246,234 | 1,201,017 |
| Less: Accumulated depreciation..... | 272,035 | 108,393 | 14,200 | 1,230,955 | 10,456,010 | 8,861,392 | 1,594,618 | 1,311,343 | 704,454 |
| Depletable assets..... | 813 | -- | -- | 887,846 | 15,594,659 | 15,141,381 | 453,278 | 5,559 | 5,559 |
| Less: Accumulated depletion..... | -- | -- | -- | 40,993 | 5,345,997 | 5,215,204 | 130,792 | 4,368 | 4,368 |
| Land..... | 136,459 | 28,236 | -- | 429,306 | 354,355 | 187,519 | 166,836 | 488,772 | 353,395 |
| Intangible assets..... | 3,950 | 1,253 | 321 | 12,245 | 3,039,774 | 2,761,939 | 277,835 | 23,489 | 21,627 |
| Less: Accumulated amortization..... | 1,615 | 67 | 64 | 7,071 | 1,604,819 | 1,551,828 | 52,991 | 5,230 | 4,329 |
| Other assets..... | 8,831 | 7,591 | -- | 145,243 | 2,902,476 | 2,706,379 | 196,097 | 539,934 | 494,495 |
| Total liabilities and capital | 383,421 | 268,449 | 16,823 | 2,925,835 | 37,005,358 | 33,197,251 | 3,808,107 | 8,484,304 | 7,164,923 |
| Accounts payable..... | 25,159 | 1,747 | -- | 157,305 | 2,293,265 | 2,092,754 | 200,510 | 1,300,104 | 1,187,770 |
| Mortgages, notes, bonds payable in less than 1 year..... | 14,396 | 28,269 | 2 | 204,376 | 700,566 | 610,517 | 90,050 | 1,116,545 | 1,001,800 |
| Other current liabilities..... | 4,083 | 61,516 | 2,835 | 162,975 | 833,533 | 643,361 | 190,172 | 1,359,024 | 1,219,605 |
| All nonrecourse loans..... | -- | -- | -- | 9,900 | 701,519 | 680,210 | 21,310 | 161,695 | 161,695 |
| Mortgages, notes, bonds payable in 1 year or more..... | 235,866 | 15,498 | 4,485 | 914,651 | 5,244,277 | 4,564,623 | 679,655 | 902,474 | 714,122 |
| Other liabilities..... | 22,915 | 36,060 | -- | 93,354 | 873,385 | 607,049 | 266,336 | 793,561 | 740,377 |
| Partners' capital accounts..... | 81,002 | 125,359 | 9,500 | 1,383,274 | 26,358,813 | 23,998,737 | 2,360,075 | 2,850,901 | 2,139,554 |

Footnote at end of table.

Table 2.—Balance Sheet, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Construction—Continued | | | | | | Manufacturing | | | | |
|--|---------------------------|--|---------------------------------------|---|---------------------------------------|---------------------------|-------------------|--|--|------------------------------|--------------------------------|
| | Special trade contractors | | | | | Contractors not allocable | Total | Lumber and wood products, except furniture | Printing, publishing and allied industries | Machinery, except electrical | Other manufacturing industries |
| | Total | Plumbing, heating and air conditioning | Painting, paperhanging and decorating | Masonry, stonework, tile setting and plastering | Contractors, not elsewhere classified | | | | | | |
| (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | | |
| Number of partnerships..... | 36,879 | 4,791 | 2,519 | 4,416 | 25,155 | 1,609 | 28,285 | 5,821 | 5,933 | 555 | 15,977 |
| Number of partners..... | 80,983 | 9,727 | 5,035 | 11,007 | 54,314 | 3,577 | 246,210 | 15,704 | 32,006 | 1,304 | 197,195 |
| Total assets..... | 1,738,864 | 230,245 | 8,015 | 222,110 | 1,278,293 | 58,656 | 59,789,377 | 2,846,735 | 5,371,425 | 2,606,626 | 48,964,591 |
| Cash..... | 315,556 | 51,145 | 809 | 55,593 | 208,009 | 139 | 1,839,067 | 46,322 | 161,683 | 9,675 | 1,621,387 |
| Trade notes and accounts receivable..... | 328,726 | 76,912 | 45 | 12,152 | 239,617 | 13,861 | 9,265,644 | 185,340 | 791,365 | 561,900 | 7,727,038 |
| Less: Allowance for bad debts..... | 1,621 | 21 | -- | 979 | 620 | -- | 162,871 | 2,236 | 72,741 | 6,656 | 81,238 |
| Inventories..... | 110,287 | 34,006 | -- | 591 | 75,690 | 14,376 | 8,861,204 | 252,705 | 365,769 | 959,876 | 7,282,855 |
| U.S. Government obligations..... | 43,488 | -- | -- | -- | 43,488 | -- | 27,858 | -- | -- | -- | 27,858 |
| Tax-exempt securities..... | 475 | -- | -- | -- | 475 | -- | 1,416 | -- | -- | -- | 1,416 |
| Other current assets..... | 144,861 | 28,108 | 1,037 | 60,546 | 55,170 | 252 | 2,374,909 | 106,110 | 459,734 | 246,355 | 1,562,711 |
| Mortgage and real estate loans..... | 13,288 | -- | -- | 13,288 | -- | 2,481 | 19,202 | 12,481 | 40 | -- | 6,680 |
| Other investments..... | 51,189 | -- | -- | 13,515 | 37,673 | 13,512 | 2,231,489 | 104,962 | 378,121 | 198,299 | 1,550,107 |
| Depreciable assets..... | 1,173,869 | 87,776 | 17,977 | 114,322 | 953,794 | 7,878 | 37,312,028 | 2,099,345 | 2,129,380 | 989,592 | 32,093,711 |
| Less: Accumulated depreciation..... | 731,709 | 50,322 | 12,926 | 72,056 | 596,406 | 3,717 | 11,530,299 | 908,243 | 708,163 | 473,732 | 9,440,161 |
| Depletable assets..... | 34 | -- | -- | -- | 34 | -- | 515,586 | 398,120 | 45,447 | -- | 72,019 |
| Less: Accumulated depletion..... | 29 | -- | -- | -- | 29 | -- | 54,347 | 35,145 | 6,806 | -- | 12,396 |
| Land..... | 192,585 | 813 | 558 | 10,575 | 180,639 | 9,459 | 1,210,571 | 396,247 | 14,766 | 9,604 | 789,954 |
| Intangible assets..... | 3,039 | 227 | -- | -- | 2,812 | -- | 5,280,360 | 59,677 | 1,582,197 | 20,181 | 3,618,325 |
| Less: Accumulated amortization..... | 1,103 | 68 | -- | -- | 1,034 | -- | 1,442,545 | 8,966 | 478,855 | 4,430 | 950,295 |
| Other assets..... | 95,730 | 1,670 | 514 | 14,564 | 78,981 | 414 | 4,040,086 | 140,015 | 709,489 | 95,962 | 3,094,621 |
| Total liabilities and capital..... | 1,738,864 | 230,245 | 8,015 | 222,110 | 1,278,293 | 58,656 | 59,789,377 | 2,846,735 | 5,371,425 | 2,606,626 | 48,964,591 |
| Accounts payable..... | 182,229 | 45,527 | -- | 12,181 | 124,521 | 6,201 | 5,747,715 | 119,202 | 400,928 | 484,200 | 4,743,385 |
| Mortgages, notes, bonds payable in less than 1 year..... | 171,303 | 28,197 | 4 | 499 | 142,602 | -- | 3,659,643 | 283,744 | 275,520 | 651,872 | 2,448,507 |
| Other current liabilities..... | 222,758 | 24,152 | 145 | 13,952 | 184,509 | 4,944 | 5,780,427 | 69,873 | 948,916 | 120,457 | 4,551,181 |
| All nonrecourse loans..... | 90,877 | -- | -- | -- | 90,877 | -- | 5,068,473 | 448,900 | 45,754 | 2,020 | 4,571,799 |
| Mortgages, notes, bonds payable in 1 year or more..... | 273,670 | 25,477 | 543 | 20,408 | 227,242 | 67,861 | 11,961,589 | 654,523 | 1,099,832 | 236,470 | 9,970,665 |
| Other liabilities..... | 118,841 | 26,799 | -- | 18,435 | 73,606 | 1 | 3,651,600 | 227,205 | 414,150 | 81,583 | 2,928,662 |
| Partners' capital accounts..... | 678,986 | 80,092 | 7,323 | 156,636 | 434,936 | 20,352 | 23,919,930 | 1,043,289 | 2,186,225 | 940,024 | 19,750,392 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | | |
| Number of partnerships..... | 30,663 | 3,158 | 2,160 | 3,539 | 21,806 | 1,808 | 15,199 | 3,844 | 2,879 | 541 | 7,935 |
| Number of partners..... | 67,494 | 6,461 | 4,319 | 9,219 | 47,495 | 3,575 | 191,353 | 9,289 | 7,565 | 1,258 | 173,240 |
| Total assets..... | 1,299,910 | 215,301 | 8,015 | 221,287 | 855,306 | 19,471 | 35,560,078 | 1,209,821 | 2,064,758 | 1,209,336 | 31,056,163 |
| Cash..... | 280,379 | 37,276 | 809 | 55,509 | 186,786 | 151 | 1,462,366 | 23,469 | 99,684 | 10,610 | 1,328,624 |
| Trade notes and accounts receivable..... | 251,950 | 76,912 | 45 | 11,809 | 163,184 | 779 | 5,487,534 | 125,274 | 499,547 | 251,633 | 4,611,079 |
| Less: Allowance for bad debts..... | 1,572 | 21 | -- | 979 | 572 | -- | 101,349 | 1,640 | 44,311 | 2,933 | 52,466 |
| Inventories..... | 52,046 | 33,852 | -- | 591 | 17,603 | 14,376 | 5,404,543 | 118,951 | 117,901 | 399,808 | 4,767,882 |
| U.S. Government obligations..... | -- | -- | -- | -- | -- | -- | 27,858 | -- | -- | -- | 27,858 |
| Tax-exempt securities..... | -- | -- | -- | -- | -- | -- | 1,236 | -- | -- | -- | 1,236 |
| Other current assets..... | 138,685 | 28,086 | 1,037 | 60,268 | 49,294 | 5 | 1,288,505 | 42,840 | 98,827 | 74,647 | 1,072,191 |
| Mortgage and real estate loans..... | 13,288 | -- | -- | 13,288 | -- | -- | 14,440 | 11,416 | -- | -- | 3,024 |
| Other investments..... | 51,189 | -- | -- | 13,515 | 37,673 | -- | 1,780,054 | 62,445 | 325,945 | 106,500 | 1,285,165 |
| Depreciable assets..... | 937,338 | 84,751 | 17,977 | 114,085 | 720,524 | 7,878 | 23,946,806 | 1,145,522 | 1,260,544 | 676,614 | 20,864,125 |
| Less: Accumulated depreciation..... | 603,173 | 48,196 | 12,926 | 71,940 | 470,111 | 3,717 | 8,319,794 | 619,831 | 519,351 | 346,250 | 6,834,361 |
| Depletable assets..... | -- | -- | -- | -- | -- | -- | 240,387 | 212,766 | -- | -- | 27,621 |
| Less: Accumulated depletion..... | -- | -- | -- | -- | -- | -- | 22,329 | 15,269 | -- | -- | 7,060 |
| Land..... | 133,377 | 813 | 558 | 10,575 | 121,431 | -- | 636,774 | 71,108 | 9,391 | 6,477 | 549,798 |
| Intangible assets..... | 1,862 | 227 | -- | -- | 1,635 | -- | 2,167,582 | 13,192 | 341,184 | 14,604 | 1,798,702 |
| Less: Accumulated amortization..... | 900 | 68 | -- | -- | 832 | -- | 911,043 | 1,989 | 223,077 | 4,430 | 681,547 |
| Other assets..... | 45,440 | 1,670 | 514 | 14,564 | 28,692 | 1 | 2,456,388 | 21,566 | 118,473 | 22,056 | 2,294,293 |
| Total liabilities and capital..... | 1,299,910 | 215,301 | 8,015 | 221,287 | 855,306 | 19,471 | 35,560,078 | 1,209,821 | 2,064,758 | 1,209,336 | 31,056,163 |
| Accounts payable..... | 108,481 | 45,525 | -- | 8,939 | 54,017 | 3,853 | 3,404,798 | 64,518 | 206,245 | 160,354 | 2,973,682 |
| Mortgages, notes, bonds payable in less than 1 year..... | 114,745 | 12,882 | 4 | 155 | 101,704 | -- | 1,426,900 | 66,843 | 46,140 | 186,250 | 1,127,668 |
| Other current liabilities..... | 139,373 | 23,819 | 145 | 12,154 | 103,255 | 46 | 2,219,031 | 31,125 | 315,172 | 98,950 | 1,773,784 |
| All nonrecourse loans..... | -- | -- | -- | -- | -- | -- | 4,196,745 | 214,638 | -- | -- | 3,982,109 |
| Mortgages, notes, bonds payable in 1 year or more..... | 175,311 | 25,152 | 543 | 20,408 | 129,209 | 13,041 | 5,666,296 | 256,191 | 336,481 | 203,806 | 4,869,818 |
| Other liabilities..... | 53,183 | 26,799 | -- | 18,435 | 7,948 | 1 | 1,650,515 | 12,150 | 105,911 | 26,572 | 1,505,882 |
| Partners' capital accounts..... | 708,818 | 81,125 | 7,323 | 161,196 | 459,174 | 2,529 | 16,995,792 | 564,358 | 1,074,810 | 533,404 | 14,823,220 |

Footnote at end of table.

Table 2.—Balance Sheet, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Transportation and public utilities | | | | | Wholesale and retail trade | | | | |
|--|-------------------------------------|-------------------|--------------------------|----------------------|--|----------------------------|------------------|-------------------|--|----------------------------|
| | Total | Transportation | | | Communication, electric, gas and sanitary services | Total | Wholesale trade | Retail trade | | |
| | | Total | Trucking and warehousing | Other transportation | | | | Total | Building materials, hardware, garden supply and mobile dealers | General merchandise stores |
| (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 25,180 | 17,187 | 12,539 | 4,647 | 7,994 | 175,939 | 20,562 | 153,918 | 5,409 | 2,212 |
| Number of partners..... | 503,411 | 139,576 | 32,281 | 106,295 | 364,835 | 480,927 | 50,043 | 428,209 | 17,092 | 6,040 |
| Total assets..... | 63,333,737 | 11,875,178 | 1,994,089 | 9,981,089 | 51,458,559 | 28,422,527 | 8,364,787 | 19,469,292 | 1,216,600 | 352,076 |
| Cash..... | 1,968,881 | 494,413 | 114,462 | 379,951 | 1,494,468 | 2,041,768 | 599,084 | 1,417,239 | 107,905 | 38,810 |
| Trade notes and accounts receivable..... | 4,456,925 | 1,101,187 | 95,883 | 1,005,304 | 3,355,776 | 5,035,776 | 2,769,677 | 2,120,588 | 189,161 | 23,265 |
| Less: Allowance for bad debts..... | 333,472 | 4,707 | 1,235 | 3,472 | 328,764 | 161,506 | 46,338 | 115,074 | 1,624 | 68 |
| Inventories..... | 466,617 | 102,582 | 11,674 | 90,908 | 364,035 | 7,249,603 | 2,266,899 | 4,963,752 | 434,753 | 135,575 |
| U.S. Government obligations..... | 5,325 | 4,384 | -- | 4,384 | 941 | 130,775 | 25,556 | 105,218 | 2,126 | -- |
| Tax-exempt securities..... | 9,688 | 2,080 | -- | 2,080 | 7,608 | 15,558 | 8,317 | 7,241 | -- | -- |
| Other current assets..... | 2,748,968 | 471,386 | 80,331 | 391,055 | 2,277,582 | 1,355,694 | 402,524 | 949,445 | 38,877 | 8,397 |
| Mortgage and real estate loans..... | 90,659 | 5,121 | 5,114 | 8 | 85,538 | 83,621 | 5,537 | 78,085 | 7,390 | 3,077 |
| Other investments..... | 4,757,381 | 1,278,069 | 300,776 | 977,293 | 3,479,312 | 840,791 | 382,208 | 458,484 | 12,637 | 36,021 |
| Depreciable assets..... | 52,631,446 | 13,680,918 | 2,134,209 | 11,546,709 | 38,950,528 | 11,774,258 | 2,171,052 | 9,546,427 | 547,449 | 125,885 |
| Less: Accumulated depreciation..... | 20,945,717 | 6,844,762 | 1,100,161 | 5,744,600 | 14,100,955 | 5,284,292 | 1,165,412 | 4,085,671 | 273,434 | 51,403 |
| Depletable assets..... | 219,871 | 1,686 | -- | 1,686 | 18,185 | 82,043 | 16,213 | 20,282 | -- | -- |
| Less: Accumulated depletion..... | 28,968 | 745 | -- | 745 | 28,223 | 13,305 | 7,187 | 3,184 | -- | -- |
| Land..... | 603,679 | 265,313 | 135,708 | 129,605 | 338,366 | 1,321,846 | 111,267 | 987,012 | 113,825 | 11,562 |
| Intangible assets..... | 11,888,257 | 370,248 | 95,759 | 274,489 | 11,518,009 | 2,166,539 | 582,256 | 1,581,386 | 3,939 | 4,561 |
| Less: Accumulated amortization..... | 3,170,878 | 46,235 | 14,704 | 31,530 | 3,124,643 | 725,564 | 154,803 | 570,111 | 2,088 | 1,550 |
| Other assets..... | 7,945,074 | 994,240 | 36,274 | 957,966 | 6,950,834 | 2,508,923 | 397,836 | 2,108,173 | 35,684 | 17,945 |
| Total liabilities and capital..... | 63,333,737 | 11,875,178 | 1,994,089 | 9,981,089 | 51,458,559 | 28,422,527 | 8,364,787 | 19,469,292 | 1,216,600 | 352,076 |
| Accounts payable..... | 2,700,695 | 695,593 | 130,314 | 565,279 | 2,005,102 | 4,794,518 | 2,161,886 | 2,548,451 | 144,905 | 62,504 |
| Mortgages, notes, bonds payable in less than 1 year..... | 2,834,456 | 1,012,805 | 255,509 | 757,296 | 1,821,651 | 3,375,742 | 1,345,528 | 1,943,553 | 120,271 | 31,068 |
| Other current liabilities..... | 6,192,974 | 772,689 | 73,452 | 699,236 | 5,420,286 | 3,264,729 | 881,520 | 2,322,768 | 55,751 | 15,963 |
| All nonrecourse loans..... | 10,341,329 | 1,163,324 | 10,978 | 1,152,347 | 9,178,005 | 322,677 | 98,284 | 224,393 | 609 | -- |
| Mortgages, notes, bonds payable in 1 year or more..... | 18,486,044 | 3,580,858 | 878,414 | 2,702,444 | 14,905,186 | 6,802,923 | 1,282,834 | 5,372,369 | 193,583 | 44,315 |
| Other liabilities..... | 5,869,012 | 353,185 | 25,918 | 327,266 | 5,515,827 | 1,308,078 | 333,060 | 959,455 | 44,962 | 3,222 |
| Partners' capital accounts..... | 16,909,227 | 4,296,725 | 519,505 | 3,777,220 | 12,612,502 | 8,553,860 | 2,261,654 | 6,098,302 | 656,518 | 195,004 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 13,945 | 11,241 | 7,564 | 3,877 | 2,704 | 99,093 | 13,948 | 84,044 | 3,500 | 1,279 |
| Number of partners..... | 153,503 | 92,059 | 16,103 | 75,856 | 61,444 | 271,316 | 33,909 | 233,458 | 12,194 | 2,960 |
| Total assets..... | 22,460,332 | 7,685,579 | 1,131,975 | 6,553,604 | 14,774,753 | 18,793,580 | 6,316,364 | 11,903,413 | 1,058,166 | 228,252 |
| Cash..... | 1,004,239 | 400,237 | 88,020 | 312,217 | 604,002 | 1,690,577 | 477,403 | 1,188,567 | 97,730 | 31,591 |
| Trade notes and accounts receivable..... | 1,977,973 | 662,189 | 51,263 | 610,926 | 1,315,785 | 3,675,594 | 2,213,757 | 1,316,390 | 162,598 | 16,473 |
| Less: Allowance for bad debts..... | 60,274 | 2,135 | 27 | 2,108 | 58,140 | 61,381 | 23,183 | 38,103 | 1,143 | 68 |
| Inventories..... | 105,348 | 47,543 | 4,418 | 43,125 | 57,804 | 5,043,932 | 1,742,795 | 3,195,874 | 353,688 | 90,126 |
| U.S. Government obligations..... | 5,325 | 4,384 | -- | 4,384 | 941 | 130,245 | 25,027 | 105,218 | 2,126 | -- |
| Tax-exempt securities..... | 2,080 | 2,080 | -- | 2,080 | -- | 15,085 | 7,844 | 7,241 | -- | -- |
| Other current assets..... | 1,252,055 | 371,683 | 35,129 | 336,554 | 880,372 | 943,873 | 302,426 | 637,773 | 22,110 | 5,316 |
| Mortgage and real estate loans..... | 128 | 8 | -- | 8 | 121 | 67,166 | 5,032 | 62,135 | 7,390 | 3,048 |
| Other investments..... | 1,806,647 | 915,530 | 297,880 | 617,650 | 891,117 | 688,557 | 281,644 | 406,815 | 12,629 | 36,021 |
| Depreciable assets..... | 21,992,822 | 9,033,030 | 1,034,433 | 7,998,597 | 12,959,793 | 6,968,361 | 1,436,855 | 5,474,727 | 507,664 | 64,002 |
| Less: Accumulated depreciation..... | 10,996,899 | 4,954,017 | 588,266 | 4,365,751 | 6,042,883 | 3,565,403 | 717,169 | 2,815,026 | 247,488 | 27,862 |
| Depletable assets..... | 2,143 | 1,686 | -- | 1,686 | 457 | 65,968 | 2,994 | 17,425 | -- | -- |
| Less: Accumulated depletion..... | 745 | 745 | -- | 745 | -- | 8,664 | 2,607 | 3,123 | -- | -- |
| Land..... | 273,561 | 192,445 | 80,970 | 111,475 | 81,116 | 1,026,373 | 97,900 | 704,906 | 105,515 | 6,826 |
| Intangible assets..... | 1,730,949 | 304,816 | 66,263 | 238,553 | 1,426,133 | 998,796 | 279,526 | 716,373 | 3,576 | -- |
| Less: Accumulated amortization..... | 443,197 | 32,795 | 10,713 | 32,795 | 410,402 | 399,341 | 90,139 | 308,552 | 1,934 | -- |
| Other assets..... | 3,808,176 | 739,641 | 72,605 | 667,036 | 3,068,535 | 1,513,840 | 276,259 | 1,234,772 | 33,706 | 2,778 |
| Total liabilities and capital..... | 22,460,332 | 7,685,579 | 1,131,975 | 6,553,604 | 14,774,753 | 18,793,580 | 6,316,364 | 11,903,413 | 1,058,166 | 228,252 |
| Accounts payable..... | 1,218,084 | 489,157 | 95,914 | 393,243 | 729,927 | 3,366,144 | 1,717,579 | 1,565,006 | 124,041 | 24,383 |
| Mortgages, notes, bonds payable in less than 1 year..... | 823,869 | 417,177 | 82,713 | 334,463 | 406,692 | 1,744,153 | 590,066 | 1,079,747 | 96,531 | 14,991 |
| Other current liabilities..... | 2,037,949 | 527,754 | 27,021 | 500,733 | 1,510,027 | 1,677,656 | 646,688 | 970,527 | 49,192 | 10,519 |
| All nonrecourse loans..... | 2,687,834 | 785,423 | 10,978 | 774,445 | 1,902,412 | 71,289 | 28,791 | 42,498 | 609 | -- |
| Mortgages, notes, bonds payable in 1 year or more..... | 4,333,826 | 2,289,304 | 510,831 | 1,778,473 | 2,044,523 | 3,675,288 | 839,238 | 2,688,329 | 153,900 | 22,824 |
| Other liabilities..... | 815,123 | 184,813 | 18,074 | 166,738 | 630,311 | 570,810 | 195,438 | 359,831 | 33,721 | 3,164 |
| Partners' capital accounts..... | 10,543,816 | 2,991,954 | 386,445 | 2,605,509 | 7,551,862 | 7,688,239 | 2,298,563 | 5,197,474 | 600,172 | 152,371 |

Footnote at end of table.

Table 2.--Balance Sheet, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Wholesale and retail trade--Continued | | | | | | | | | |
|--|---------------------------------------|----------------|-------------------|---|-----------------------|---------------------------|--------------------------|------------------------------|--------------------------------------|------------------|
| | Retail trade--Continued | | | | | | | | | |
| | Food stores | | | Automotive dealers and service stations | | | | Apparel and accessory stores | Furniture and home furnishing stores | Eating places |
| | Total | Grocery stores | Other food stores | Total | Motor vehicle dealers | Gasoline service stations | Other automotive dealers | | | |
| (41) | (42) | (43) | (44) | (45) | (46) | (47) | (48) | (49) | (50) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 16,770 | 10,050 | 6,720 | 17,604 | 5,021 | 5,056 | 7,527 | 12,248 | 11,200 | 28,550 |
| Number of partners..... | 40,506 | 23,066 | 17,440 | 41,470 | 11,971 | 12,338 | 17,160 | 24,821 | 26,891 | 121,826 |
| Total assets..... | 1,506,558 | 824,979 | 681,579 | 2,981,824 | 1,364,492 | 857,063 | 760,269 | 600,322 | 1,572,614 | 4,837,723 |
| Cash..... | 136,530 | 69,431 | 67,099 | 166,214 | 50,885 | 74,025 | 41,304 | 82,758 | 108,395 | 348,444 |
| Trade notes and accounts receivable..... | 85,513 | 27,927 | 57,586 | 353,002 | 192,485 | 91,740 | 68,776 | 80,832 | 527,598 | 105,593 |
| Less: Allowance for bad debts..... | 68 | 43 | 24 | 3,502 | 2,879 | 618 | 105 | 2,526 | 77,245 | 537 |
| Inventories..... | 316,914 | 263,275 | 53,639 | 1,193,702 | 780,224 | 103,960 | 309,518 | 257,681 | 468,890 | 164,405 |
| U.S. Government obligations..... | 178 | 178 | -- | 1,256 | -- | 1,256 | -- | -- | -- | -- |
| Tax-exempt securities..... | -- | -- | -- | 21,922 | -- | 70 | 21,852 | -- | 997 | 124 |
| Other current assets..... | 55,436 | 21,445 | 33,992 | 272,852 | 57,109 | 48,601 | 167,142 | 38,152 | 79,285 | 253,057 |
| Mortgage and real estate loans..... | 37,491 | 266 | 37,226 | 6,112 | 4,810 | 1,302 | -- | 682 | 254 | 3,430 |
| Other investments..... | 7,870 | 7,334 | 536 | 27,297 | 3,278 | 16,380 | 7,639 | 9,280 | 81,053 | 128,505 |
| Depreciable assets..... | 1,272,238 | 700,335 | 571,904 | 1,013,488 | 256,024 | 582,280 | 175,185 | 139,995 | 368,937 | 4,151,178 |
| Less: Accumulated depreciation..... | 631,912 | 405,069 | 226,843 | 452,795 | 105,228 | 247,950 | 99,617 | 68,897 | 193,606 | 1,727,050 |
| Depletable assets..... | 3,877 | 3,877 | -- | 13,120 | -- | -- | 13,120 | -- | 336 | 2,857 |
| Less: Accumulated depletion..... | 2,749 | 2,749 | -- | -- | -- | -- | -- | -- | 297 | 61 |
| Land..... | 101,565 | 74,034 | 27,531 | 196,265 | 64,973 | 110,345 | 20,947 | 1,083 | 54,182 | 404,937 |
| Intangible assets..... | 36,649 | 19,889 | 16,761 | 65,309 | 36,108 | 17,978 | 11,223 | 49,535 | 11,287 | 504,134 |
| Less: Accumulated amortization..... | 18,136 | 7,396 | 10,740 | 20,522 | 8,885 | 9,142 | 2,495 | 5,129 | 2,965 | 194,540 |
| Other assets..... | 105,160 | 52,245 | 52,914 | 128,202 | 35,586 | 66,837 | 25,779 | 16,877 | 145,514 | 693,248 |
| Total liabilities and capital..... | 1,506,558 | 824,979 | 681,579 | 2,981,824 | 1,364,492 | 857,063 | 760,269 | 600,322 | 1,572,614 | 4,837,723 |
| Accounts payable..... | 213,207 | 145,508 | 67,699 | 520,848 | 187,707 | 125,816 | 207,324 | 93,426 | 216,585 | 450,900 |
| Mortgages, notes, bonds payable in less than 1 year..... | 55,548 | 35,226 | 20,323 | 793,351 | 618,648 | 45,306 | 129,397 | 50,442 | 162,770 | 291,260 |
| Other current liabilities..... | 122,715 | 71,477 | 51,238 | 155,263 | 81,399 | 58,977 | 14,886 | 65,256 | 227,755 | 500,809 |
| All nonrecourse loans..... | 10,949 | 10,849 | 100 | 55,258 | 22,189 | 3,499 | 29,571 | -- | 1,649 | 70,391 |
| Mortgages, notes, bonds payable in 1 year or more..... | 498,136 | 303,989 | 194,147 | 551,808 | 161,319 | 288,126 | 102,363 | 189,487 | 286,471 | 1,908,070 |
| Other liabilities..... | 64,696 | 43,742 | 20,954 | 105,686 | 16,887 | 23,129 | 65,670 | 5,584 | 322,378 | 232,278 |
| Partners' capital accounts..... | 541,308 | 214,189 | 327,119 | 799,610 | 276,342 | 312,209 | 211,059 | 196,127 | 355,006 | 1,384,015 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 11,665 | 7,304 | 4,362 | 11,467 | 4,268 | 3,354 | 3,845 | 3,891 | 8,766 | 13,193 |
| Number of partners..... | 28,182 | 17,022 | 11,160 | 26,936 | 10,306 | 7,216 | 9,413 | 7,894 | 20,611 | 69,942 |
| Total assets..... | 911,089 | 635,333 | 275,756 | 1,893,844 | 799,303 | 609,182 | 485,359 | 362,038 | 1,024,152 | 2,775,577 |
| Cash..... | 96,296 | 65,503 | 30,793 | 146,146 | 39,196 | 70,240 | 36,710 | 68,210 | 91,699 | 310,673 |
| Trade notes and accounts receivable..... | 57,114 | 23,716 | 33,399 | 232,971 | 115,968 | 71,197 | 45,806 | 66,007 | 327,974 | 53,897 |
| Less: Allowance for bad debts..... | 43 | 19 | 24 | 1,761 | 1,225 | 503 | 34 | 2,015 | 7,685 | 413 |
| Inventories..... | 217,431 | 191,136 | 26,295 | 640,816 | 449,754 | 82,938 | 108,124 | 167,684 | 385,458 | 102,759 |
| U.S. Government obligations..... | 178 | 178 | -- | 1,256 | -- | 1,256 | -- | -- | -- | -- |
| Tax-exempt securities..... | -- | -- | -- | 21,922 | -- | 70 | 21,852 | -- | 997 | 124 |
| Other current assets..... | 47,160 | 14,670 | 32,491 | 202,002 | 14,982 | 20,251 | 166,769 | 4,268 | 30,971 | 165,037 |
| Mortgage and real estate loans..... | 37,491 | 266 | 37,226 | 6,103 | 4,810 | 1,293 | -- | 682 | 254 | 3,375 |
| Other investments..... | 7,216 | 7,185 | 31 | 26,229 | 2,638 | 15,952 | 7,639 | 9,068 | 45,446 | 116,690 |
| Depreciable assets..... | 744,276 | 523,467 | 220,809 | 666,603 | 160,145 | 393,940 | 112,518 | 72,058 | 269,861 | 2,219,025 |
| Less: Accumulated depreciation..... | 436,196 | 299,205 | 136,991 | 327,524 | 70,862 | 188,895 | 67,767 | 40,331 | 160,552 | 1,113,268 |
| Depletable assets..... | 3,877 | 3,877 | -- | 13,120 | -- | -- | 13,120 | -- | 336 | -- |
| Less: Accumulated depletion..... | 2,749 | 2,749 | -- | -- | -- | -- | -- | -- | 297 | -- |
| Land..... | 60,230 | 53,876 | 6,354 | 132,719 | 46,480 | 73,647 | 12,592 | 779 | 21,065 | 281,206 |
| Intangible assets..... | 18,629 | 8,690 | 9,940 | 34,095 | 15,008 | 15,883 | 3,203 | 11,228 | 4,918 | 240,301 |
| Less: Accumulated amortization..... | 11,942 | 8,499 | 3,449 | 11,690 | 2,907 | 8,097 | 686 | 4,899 | 1,362 | 93,765 |
| Other assets..... | 72,119 | 48,191 | 23,928 | 110,838 | 25,315 | 60,010 | 25,512 | 9,298 | 15,071 | 489,935 |
| Total liabilities and capital..... | 911,089 | 635,333 | 275,756 | 1,893,844 | 799,303 | 609,182 | 485,359 | 362,038 | 1,024,152 | 2,775,577 |
| Accounts payable..... | 145,656 | 98,131 | 47,525 | 319,737 | 126,489 | 95,820 | 97,428 | 45,959 | 156,447 | 226,894 |
| Mortgages, notes, bonds payable in less than 1 year..... | 43,395 | 25,560 | 17,834 | 392,000 | 331,882 | 18,553 | 41,566 | 39,912 | 76,027 | 163,021 |
| Other current liabilities..... | 62,581 | 34,793 | 27,788 | 90,431 | 39,718 | 39,400 | 11,313 | 37,422 | 75,696 | 247,581 |
| All nonrecourse loans..... | 9,811 | 9,811 | -- | 3,499 | -- | 3,499 | -- | -- | 1,649 | 20,946 |
| Mortgages, notes, bonds payable in 1 year or more..... | 267,644 | 225,135 | 42,509 | 312,562 | 94,764 | 167,448 | 50,350 | 74,391 | 157,333 | 877,859 |
| Other liabilities..... | 45,689 | 29,616 | 16,074 | 79,662 | 7,962 | 7,271 | 64,429 | 5,558 | 17,690 | 62,735 |
| Partners' capital accounts..... | 336,314 | 212,288 | 124,026 | 695,953 | 198,488 | 277,192 | 220,273 | 158,796 | 539,309 | 1,176,540 |

Footnote at end of table.

Table 2.—Balance Sheet, by Industrial Group and Net Income Status—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Wholesale and retail trade—Continued | | | | Finance, insurance and real estate | | | | | |
|--|--------------------------------------|----------------|---------------------|--|------------------------------------|--------------------|--|--|----------------------------------|---------------------------------------|
| | Retail trade—Continued | | | Wholesale and retail trade not allocable | Total | Finance | | | | Insurance agents, brokers and service |
| | Drinking places | Liquor stores | Other retail stores | | | Total | Banking and credit agencies other than banks | Security and commodity brokers and service | Holding and investment companies | |
| (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 2,601 | 1,930 | 55,294 | 1,459 | 822,254 | 130,540 | 3,268 | 5,074 | 122,199 | 9,263 |
| Number of partners..... | 6,182 | 4,458 | 137,124 | 4,675 | 10,846,185 | 3,416,034 | 180,549 | 157,603 | 3,077,882 | 284,149 |
| Total assets..... | 60,249 | 295,908 | 6,045,419 | 588,447 | 1,279,390,201 | 347,104,229 | 23,612,098 | 54,783,746 | 268,708,385 | 4,827,286 |
| Cash..... | 12,223 | 41,975 | 373,987 | 25,444 | 40,787,505 | 15,879,723 | 892,739 | 1,616,344 | 13,370,639 | 379,472 |
| Trade notes and accounts receivable..... | 537 | 943 | 754,146 | 145,510 | 44,073,843 | 26,528,179 | 11,050,487 | 10,049,809 | 5,427,883 | 1,006,837 |
| Less: Allowance for bad debts..... | -- | -- | 29,405 | 94 | 317,669 | 123,554 | 64,992 | 1,379 | 57,182 | 279 |
| Inventories..... | 2,902 | 119,245 | 1,769,685 | 118,952 | 32,908,743 | 9,816,025 | 16,939 | 9,200,849 | 598,237 | 573 |
| U.S. Government obligations..... | -- | -- | 80,049 | -- | 20,844,606 | 18,383,133 | 347,081 | 3,501,993 | 14,534,059 | 103,739 |
| Tax-exempt securities..... | -- | -- | 5,807 | -- | 3,385,107 | 2,771,349 | 28,392 | 153,253 | 2,589,703 | -- |
| Other current assets..... | 641 | 1,532 | 201,216 | 3,724 | 96,303,625 | 52,446,301 | 4,087,390 | 12,050,295 | 36,308,616 | 403,312 |
| Mortgage and real estate loans..... | -- | -- | 19,648 | -- | 43,031,975 | 18,448,423 | 3,166,909 | 6,795 | 15,274,719 | 478,030 |
| Other investments..... | -- | 150 | 155,672 | 98 | 174,614,146 | 154,079,131 | 1,867,739 | 7,949,924 | 144,261,469 | 1,134,059 |
| Depreciable assets..... | 85,467 | 103,977 | 1,737,811 | 56,779 | 734,286,505 | 9,299,935 | 329,197 | 536,905 | 8,433,837 | 445,419 |
| Less: Accumulated depreciation..... | 46,847 | 51,781 | 587,945 | 33,209 | 222,292,119 | 2,580,171 | 127,990 | 253,011 | 2,199,170 | 217,285 |
| Depletable assets..... | -- | -- | 92 | 45,548 | 1,342,715 | 103,165 | -- | 1,375 | 101,790 | -- |
| Less: Accumulated depletion..... | -- | -- | 78 | 2,934 | 242,393 | 56,561 | -- | 849 | 55,712 | -- |
| Land..... | -- | 14,784 | 88,809 | 223,568 | 190,508,669 | 13,068,855 | 33,716 | 3,159 | 13,031,980 | 74,704 |
| Intangible assets..... | 4,241 | 11,076 | 890,655 | 2,896 | 34,994,624 | 2,085,550 | 373,009 | 95,529 | 1,617,012 | 79,181 |
| Less: Accumulated amortization..... | 2,018 | 1,171 | 321,992 | 650 | 15,215,172 | 859,852 | 238,063 | 51,190 | 570,599 | 54,686 |
| Other assets..... | 3,104 | 55,178 | 907,261 | 2,814 | 100,375,493 | 27,814,599 | 1,849,546 | 9,923,946 | 16,041,108 | 994,211 |
| Total liabilities and capital..... | 60,249 | 295,908 | 6,045,419 | 588,447 | 1,279,390,201 | 347,104,229 | 23,612,098 | 54,783,746 | 268,708,385 | 4,827,286 |
| Accounts payable..... | 5,732 | 25,427 | 814,919 | 84,181 | 36,954,884 | 20,911,763 | 7,481,359 | 7,495,319 | 5,935,085 | 813,728 |
| Mortgages, notes, bonds payable in less than 1 year..... | 650 | 1,881 | 436,313 | 86,661 | 60,212,471 | 9,633,931 | 2,736,443 | 1,406,687 | 5,490,801 | 157,649 |
| Other current liabilities..... | 14,675 | 16,714 | 1,147,567 | 60,441 | 89,482,551 | 42,767,432 | 706,879 | 18,892,757 | 23,167,796 | 261,282 |
| All nonrecourse loans..... | -- | -- | 85,535 | -- | 412,890,707 | 12,863,722 | 356,107 | 36,013 | 12,471,601 | 43,817 |
| Mortgages, notes, bonds payable in 1 year or more..... | 37,731 | 74,747 | 1,588,022 | 147,720 | 389,602,092 | 23,236,660 | 2,612,867 | 619,212 | 20,004,580 | 732,509 |
| Other liabilities..... | -- | 2,425 | 183,074 | 15,542 | 97,592,945 | 32,631,974 | 5,474,461 | 14,621,077 | 12,536,436 | 3,296,637 |
| Partners' capital accounts..... | 1,461 | 179,564 | 1,789,689 | 193,903 | 192,854,552 | 205,058,748 | 4,243,982 | 11,712,680 | 189,102,086 | 478,335 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | |
| Number of partnerships..... | 2,145 | 1,268 | 27,070 | 1,100 | 400,584 | 90,723 | 3,044 | 1,168 | 86,511 | 4,508 |
| Number of partners..... | 4,665 | 2,640 | 57,634 | 3,949 | 6,270,914 | 2,863,543 | 150,452 | 121,554 | 2,591,537 | 13,531 |
| Total assets..... | 32,255 | 277,754 | 3,340,285 | 573,803 | 589,058,946 | 274,596,918 | 20,869,980 | 27,066,985 | 226,659,953 | 3,590,816 |
| Cash..... | 9,222 | 41,889 | 295,109 | 24,608 | 27,262,527 | 13,553,372 | 764,372 | 1,343,033 | 11,445,968 | 331,732 |
| Trade notes and accounts receivable..... | 241 | 943 | 398,172 | 145,447 | 28,513,927 | 19,924,507 | 10,347,586 | 5,735,713 | 3,841,107 | 554,766 |
| Less: Allowance for bad debts..... | -- | -- | 24,975 | 94 | 152,157 | 93,793 | 40,667 | 611 | 52,515 | 122 |
| Inventories..... | 1,578 | 106,920 | 1,129,413 | 105,263 | 12,360,071 | 4,363,575 | 16,939 | 3,950,225 | 396,410 | 573 |
| U.S. Government obligations..... | -- | -- | 80,049 | -- | 15,537,613 | 13,684,709 | 269,778 | 2,918,836 | 10,496,095 | 103,739 |
| Tax-exempt securities..... | -- | -- | 5,807 | -- | 2,264,345 | 1,713,334 | 28,392 | 131,864 | 1,553,078 | -- |
| Other current assets..... | 131 | 1,532 | 159,246 | 3,674 | 58,835,960 | 41,721,668 | 3,640,462 | 5,595,567 | 32,485,619 | 382,303 |
| Mortgage and real estate loans..... | -- | -- | 3,791 | -- | 36,176,676 | 17,406,387 | 6,795 | 14,762,349 | 478,030 | |
| Other investments..... | -- | 150 | 153,364 | 98 | 158,570,606 | 136,745,602 | 1,395,884 | 6,562,419 | 128,787,298 | 494,285 |
| Depreciable assets..... | 59,080 | 95,677 | 776,481 | 56,779 | 213,251,095 | 3,312,620 | 163,764 | 254,548 | 2,894,307 | 374,771 |
| Less: Accumulated depreciation..... | 39,120 | 49,225 | 373,459 | 33,209 | 80,042,367 | 1,204,478 | 46,120 | 136,582 | 1,021,777 | 206,375 |
| Depletable assets..... | -- | -- | 92 | 45,548 | 849,532 | 77,095 | -- | 1,375 | 75,720 | -- |
| Less: Accumulated depletion..... | -- | -- | 78 | 2,934 | 144,380 | 43,691 | -- | 849 | 42,841 | -- |
| Land..... | -- | 14,784 | 81,781 | 223,568 | 67,040,276 | 8,382,723 | 21,056 | 1,122 | 8,360,545 | 72,320 |
| Intangible assets..... | 1,677 | 11,076 | 390,875 | 2,896 | 7,722,492 | 811,216 | 34,353 | 76,291 | 700,573 | 64,700 |
| Less: Accumulated amortization..... | 619 | 1,171 | 321,992 | 650 | 18,171,408 | 3,278,408 | 4,621 | 47,360 | 268,343 | 51,498 |
| Other assets..... | 65 | 55,178 | 445,786 | 2,809 | 44,291,138 | 14,562,397 | 1,641,438 | 674,598 | 12,246,360 | 991,591 |
| Total liabilities and capital..... | 32,255 | 277,754 | 3,340,285 | 573,803 | 589,058,946 | 274,596,918 | 20,869,980 | 27,066,985 | 226,659,953 | 3,590,816 |
| Accounts payable..... | 432 | 25,427 | 496,030 | 83,559 | 20,075,438 | 16,388,838 | 7,453,494 | 3,940,837 | 4,994,506 | 370,522 |
| Mortgages, notes, bonds payable in less than 1 year..... | 90 | 1,881 | 251,900 | 74,339 | 18,483,508 | 6,047,151 | 1,765,415 | 766,971 | 3,514,765 | 157,134 |
| Other current liabilities..... | 322 | 16,502 | 380,281 | 60,441 | 39,394,775 | 29,007,552 | 355,894 | 12,200,597 | 16,451,060 | 132,779 |
| All nonrecourse loans..... | -- | -- | 5,983 | -- | 85,610,798 | 7,878,193 | 43,329 | 10,840 | 7,924,024 | -- |
| Mortgages, notes, bonds payable in 1 year or more..... | 36,144 | 59,456 | 726,217 | 147,720 | 115,430,162 | 15,405,972 | 1,873,085 | 509,935 | 13,022,952 | 621,744 |
| Other liabilities..... | -- | 7,223 | 118,834 | 15,542 | 36,867,463 | 14,038,712 | 5,240,671 | 707,802 | 8,090,239 | 2,472,865 |
| Partners' capital accounts..... | 4,732 | 181,712 | 1,361,040 | 192,202 | 273,196,801 | 185,730,501 | 4,138,092 | 8,930,002 | 172,662,406 | 164,227 |

Footnote at end of table.

Table 2.--Balance Sheet, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Finance, insurance and real estate--Continued | | | | | Services | | | |
|--|---|------------------------------------|-------------------------------|--|--------------------|--------------------|---------------------------------|---|----------------------|
| | Real estate | | | | | Total | Hotels and other lodging places | | |
| | Total | Operators and lessors of buildings | Lessors, other than buildings | Real estate agents, brokers and managers | Other real estate | | Total | Motels, motor hotels and tourist courts | Other lodging places |
| (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | |
| Number of partnerships..... | 682,431 | 563,894 | 41,873 | 11,823 | 64,840 | 267,336 | 20,263 | 8,739 | 11,524 |
| Number of partners..... | 7,146,002 | 6,259,461 | 234,379 | 82,128 | 570,034 | 2,153,189 | 306,258 | 97,068 | 209,189 |
| Total assets..... | 927,458,685 | 743,140,570 | 16,554,972 | 13,081,078 | 154,682,064 | 150,062,785 | 61,487,076 | 14,839,712 | 46,547,264 |
| Cash..... | 24,528,311 | 20,124,095 | 392,209 | 514,162 | 3,497,845 | 9,760,635 | 1,760,513 | 303,877 | 1,456,637 |
| Trade notes and accounts receivable..... | 16,538,827 | 11,298,013 | 104,309 | 960,803 | 4,175,701 | 11,394,868 | 1,530,447 | 236,479 | 1,293,968 |
| Less: Allowance for bad debts..... | 193,836 | 111,904 | 394 | 5,016 | 76,522 | 555,606 | 44,569 | 8,075 | 38,494 |
| Inventories..... | 23,092,144 | 2,521,162 | 20,974 | 554,872 | 19,995,136 | 1,570,222 | 300,065 | 29,814 | 270,251 |
| U.S. Government obligations..... | 2,357,734 | 1,959,664 | 2,537 | 21,648 | 373,885 | 366,773 | 19,014 | -- | 19,014 |
| Tax-exempt securities..... | 613,758 | 556,905 | 23,646 | 31,576 | 1,631 | 199,359 | 1,131 | 230 | 901 |
| Other current assets..... | 43,454,011 | 27,996,906 | 509,808 | 1,086,349 | 13,860,948 | 7,335,892 | 1,264,474 | 172,646 | 1,091,828 |
| Mortgage and real estate loans..... | 24,105,522 | 19,442,312 | 652,015 | 1,234,403 | 2,776,793 | 1,611,275 | 696,997 | 429,596 | 267,401 |
| Other investments..... | 19,400,956 | 9,935,339 | 836,649 | 1,486,718 | 7,142,249 | 6,888,893 | 905,610 | 1,152,033 | 246,423 |
| Depreciable assets..... | 724,541,151 | 662,927,910 | 10,292,207 | 5,274,901 | 48,046,132 | 138,535,148 | 60,355,947 | 12,882,170 | 47,473,777 |
| Less: Accumulated depreciation..... | 219,494,664 | 207,649,713 | 3,943,055 | 1,407,180 | 6,494,718 | 58,459,881 | 18,287,352 | 3,822,226 | 14,465,126 |
| Depletable assets..... | 1,239,551 | 811,995 | 404,945 | 1,116 | 21,495 | 294,467 | 92,170 | -- | 92,170 |
| Less: Accumulated depletion..... | 185,832 | 128,311 | 48,406 | 812 | 8,303 | 87,885 | 29,470 | -- | 29,470 |
| Land..... | 177,365,110 | 132,266,624 | 6,337,941 | 1,705,507 | 37,055,038 | 10,899,301 | 7,407,703 | 2,133,239 | 5,274,464 |
| Intangible assets..... | 32,829,893 | 28,600,858 | 445,528 | 730,078 | 3,053,429 | 11,643,487 | 2,655,779 | 562,383 | 2,093,396 |
| Less: Accumulated amortization..... | 14,300,634 | 12,782,795 | 130,916 | 139,283 | 1,247,640 | 5,644,371 | 1,110,179 | 155,812 | 954,367 |
| Other assets..... | 71,566,683 | 45,371,511 | 654,974 | 1,031,235 | 24,508,963 | 14,310,207 | 3,968,797 | 1,021,358 | 2,947,439 |
| Total liabilities and capital..... | 927,458,685 | 743,140,570 | 16,554,972 | 13,081,078 | 154,682,064 | 150,062,785 | 61,487,076 | 14,839,712 | 46,547,264 |
| Accounts payable..... | 15,229,392 | 10,233,689 | 124,766 | 540,259 | 4,230,678 | 6,222,727 | 1,854,402 | 257,131 | 1,597,271 |
| Mortgages, notes, bonds payable in less than 1 year..... | 50,420,891 | 33,655,754 | 500,498 | 736,530 | 15,478,110 | 10,001,641 | 4,114,145 | 860,248 | 3,253,897 |
| Other current liabilities..... | 48,453,838 | 32,667,675 | 535,433 | 2,227,578 | 11,023,152 | 12,826,355 | 4,019,511 | 581,108 | 3,438,402 |
| All nonrecourse loans..... | 399,783,168 | 358,874,802 | 3,405,628 | 2,329,868 | 35,174,850 | 38,906,082 | 25,672,810 | 3,921,148 | 21,751,662 |
| Mortgages, notes, bonds payable in 1 year or more..... | 365,632,922 | 296,233,341 | 6,599,485 | 4,944,508 | 57,855,568 | 47,289,910 | 22,978,151 | 6,590,413 | 16,387,737 |
| Other liabilities..... | 61,664,333 | 45,462,349 | 1,035,478 | 1,469,727 | 13,696,781 | 15,212,609 | 7,549,298 | 594,973 | 6,954,324 |
| Partners' capital accounts..... | 11,725,861 | 33,987,039 | 4,356,686 | 782,587 | 17,122,905 | 19,603,462 | 4,701,240 | 2,134,690 | 6,835,930 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | |
| Number of partnerships..... | 306,353 | 250,304 | 26,121 | 4,278 | 24,650 | 171,485 | 9,210 | 4,110 | 5,100 |
| Number of partners..... | 3,393,839 | 2,878,108 | 159,716 | 29,988 | 326,027 | 1,263,725 | 99,087 | 33,588 | 65,499 |
| Total assets..... | 310,871,211 | 253,465,077 | 9,696,116 | 3,943,861 | 43,766,157 | 67,345,897 | 13,084,120 | 4,039,384 | 9,044,736 |
| Cash..... | 13,377,423 | 11,397,172 | 298,816 | 187,106 | 1,494,329 | 7,541,501 | 609,277 | 129,970 | 479,307 |
| Trade notes and accounts receivable..... | 8,034,654 | 5,482,769 | 50,225 | 410,882 | 2,090,777 | 7,413,782 | 428,199 | 87,488 | 340,711 |
| Less: Allowance for bad debts..... | 58,242 | 47,122 | 64 | 4,413 | 6,644 | 372,880 | 4,486 | 1,531 | 2,955 |
| Inventories..... | 7,995,924 | 388,069 | 11,935 | 140,275 | 7,455,646 | 892,784 | 75,063 | 9,743 | 65,320 |
| U.S. Government obligations..... | 1,749,165 | 1,559,904 | -- | 21,648 | 167,613 | 267,228 | -- | -- | -- |
| Tax-exempt securities..... | 551,011 | 525,733 | 23,646 | -- | 1,631 | 196,460 | 285 | -- | 285 |
| Other current assets..... | 16,731,990 | 10,697,988 | 401,055 | 446,009 | 5,186,939 | 4,768,369 | 348,984 | 85,566 | 263,418 |
| Mortgage and real estate loans..... | 18,292,258 | 14,876,178 | 618,313 | 624,389 | 2,173,378 | 868,877 | 461,220 | 236,274 | 224,945 |
| Other investments..... | 21,330,719 | 16,640,725 | 756,807 | 246,349 | 3,686,838 | 4,620,042 | 1,087,995 | 224,951 | 863,043 |
| Depreciable assets..... | 209,563,703 | 198,991,001 | 3,898,778 | 1,247,362 | 5,426,563 | 62,702,051 | 12,003,155 | 3,854,591 | 8,148,564 |
| Less: Accumulated depreciation..... | 78,631,514 | 75,191,489 | 2,017,882 | 335,996 | 1,086,147 | 34,564,730 | 4,688,634 | 1,411,794 | 3,276,841 |
| Depletable assets..... | 772,438 | 354,078 | 404,945 | -- | 13,414 | 202,297 | -- | -- | -- |
| Less: Accumulated depletion..... | 100,690 | 45,611 | 48,406 | -- | 6,673 | 58,414 | -- | -- | -- |
| Land..... | 58,585,233 | 45,746,123 | 4,553,400 | 390,261 | 7,895,448 | 3,687,690 | 1,787,726 | 639,249 | 1,148,477 |
| Intangible assets..... | 6,846,576 | 6,158,346 | 280,852 | 80,132 | 327,246 | 5,715,561 | 355,764 | 114,047 | 241,717 |
| Less: Accumulated amortization..... | 2,906,587 | 2,654,209 | 73,025 | 25,691 | 153,662 | 3,558,701 | 128,226 | 24,692 | 103,534 |
| Other assets..... | 28,737,151 | 18,585,422 | 536,721 | 515,546 | 9,099,461 | 7,023,979 | 747,798 | 95,519 | 652,279 |
| Total liabilities and capital..... | 310,871,211 | 253,465,077 | 9,696,116 | 3,943,861 | 43,766,157 | 67,345,897 | 13,084,120 | 4,039,384 | 9,044,736 |
| Accounts payable..... | 3,316,079 | 1,973,715 | 46,335 | 67,529 | 1,228,500 | 3,207,491 | 298,309 | 63,999 | 234,311 |
| Mortgages, notes, bonds payable in less than 1 year..... | 12,279,224 | 8,308,836 | 187,397 | 183,213 | 3,599,778 | 4,117,109 | 232,309 | 81,273 | 351,035 |
| Other current liabilities..... | 10,254,445 | 7,263,970 | 262,518 | 135,249 | 2,592,708 | 5,559,182 | 470,899 | 106,033 | 364,866 |
| All nonrecourse loans..... | 77,632,605 | 70,113,747 | 1,508,062 | 683,014 | 5,327,783 | 9,027,660 | 3,001,433 | 979,926 | 2,021,508 |
| Mortgages, notes, bonds payable in 1 year or more..... | 99,402,445 | 84,555,135 | 1,933,858 | 1,198,868 | 11,714,585 | 16,115,941 | 4,259,447 | 1,573,797 | 2,685,649 |
| Other liabilities..... | 20,355,886 | 16,277,403 | 573,353 | 782,025 | 2,723,105 | 5,396,380 | 982,916 | 43,102 | 936,814 |
| Partners' capital accounts..... | 87,630,527 | 64,972,273 | 5,184,593 | 893,963 | 16,579,698 | 23,922,154 | 3,638,807 | 1,191,254 | 2,647,553 |

Footnote at end of table.

Table 2.--Balance Sheet, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Services--Continued | | | | | | | | | | | |
|--|---------------------|--|---------------|---------------|-------------------------|-------------------|--------------------------------------|----------------------------|---------------------------------|-------------------------|---------------------------------------|-------------------------------|
| | Personal services | | | | | Business services | Automotive repair and other services | | | | | |
| | Total | Laundries, dry cleaning and garment services | Beauty shops | Barber shops | Other personal services | | Total | Automotive repair services | | | Automobile parking and other services | Miscellaneous repair services |
| | | | | | | | | Total | General automotive repair shops | Other automotive repair | | |
| (70) | (71) | (72) | (73) | (74) | (75) | (76) | (77) | (78) | (79) | (80) | (81) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | | | |
| Number of partnerships..... | 24,800 | 8,459 | 4,891 | 1,743 | 9,707 | 50,694 | 23,385 | 15,755 | 7,007 | 8,748 | 7,831 | 9,859 |
| Number of partners..... | 57,707 | 17,690 | 9,782 | 6,255 | 23,980 | 813,540 | 57,885 | 36,424 | 16,452 | 19,971 | 21,482 | 20,223 |
| Total assets..... | 995,149 | 349,683 | 27,134 | 18,624 | 599,707 | 31,129,266 | 3,368,164 | 568,958 | 339,195 | 229,763 | 2,799,206 | 224,674 |
| Cash..... | 121,938 | 38,474 | 1,555 | 8,015 | 73,893 | 1,469,699 | 104,749 | 60,897 | 25,445 | 35,452 | 43,852 | 33,081 |
| Trade notes and accounts receivable..... | 58,904 | 4,017 | -- | -- | 54,887 | 4,023,941 | 237,515 | 82,190 | 32,192 | 49,997 | 155,325 | 31,242 |
| Less: Allowance for bad debts..... | 947 | -- | -- | -- | 947 | 184,813 | 1,061 | -- | -- | -- | 1,061 | 261 |
| Inventories..... | 27,339 | 1,257 | 6,118 | 272 | 19,693 | 203,125 | 174,436 | 89,719 | 19,262 | 70,458 | 84,717 | 31,202 |
| U.S. Government obligations..... | -- | -- | -- | -- | -- | 161,847 | -- | -- | -- | -- | -- | 17,675 |
| Tax-exempt securities..... | -- | -- | -- | -- | -- | 10,603 | -- | -- | -- | -- | -- | -- |
| Other current assets..... | 38,666 | 8,824 | -- | -- | 29,862 | 1,873,632 | 129,537 | 5,519 | 2,787 | 2,732 | 124,018 | 19,460 |
| Mortgage and real estate loans..... | -- | -- | -- | -- | -- | 685,827 | 5,272 | -- | -- | -- | 5,272 | -- |
| Other investments..... | 15,761 | -- | -- | -- | 15,761 | 2,210,926 | 32,447 | -- | -- | -- | 32,447 | 1,338 |
| Depreciable assets..... | 1,023,166 | 549,673 | 60,936 | 29,637 | 382,921 | 33,077,557 | 3,199,453 | 346,183 | 257,266 | 88,917 | 2,853,270 | 142,656 |
| Less: Accumulated depreciation..... | 605,675 | 367,433 | 41,474 | 23,932 | 172,835 | 18,057,028 | 1,202,465 | 134,493 | 102,782 | 31,711 | 1,067,971 | 85,269 |
| Depletable assets..... | 77,819 | -- | -- | -- | 77,819 | 3,750 | 3,291 | 3,291 | -- | -- | 3,291 | -- |
| Less: Accumulated depletion..... | 47,434 | -- | -- | -- | 47,434 | 387 | 443 | 443 | -- | -- | 443 | -- |
| Land..... | 62,504 | 1,732 | -- | -- | 60,771 | 798,215 | 396,144 | 77,364 | 72,961 | 4,402 | 318,781 | 1,273 |
| Intangible assets..... | 186,215 | 132,215 | -- | 662 | 53,338 | 1,869,260 | 104,002 | 7,572 | 1,695 | 5,878 | 96,430 | 40 |
| Less: Accumulated amortization..... | 100,187 | 57,268 | -- | 563 | 42,356 | 587,029 | 26,650 | 3,113 | 85 | 3,028 | 23,537 | 40 |
| Other assets..... | 137,061 | 38,192 | -- | 4,534 | 94,335 | 3,470,140 | 211,936 | 34,273 | 30,454 | 3,818 | 177,663 | 32,278 |
| Total liabilities and capital..... | 995,149 | 349,683 | 27,134 | 18,624 | 599,707 | 31,129,266 | 3,368,164 | 568,958 | 339,195 | 229,763 | 2,799,206 | 224,674 |
| Accounts payable..... | 33,085 | 12,275 | 482 | 1,213 | 19,115 | 1,471,779 | 200,283 | 98,991 | 30,527 | 68,464 | 101,293 | 10,032 |
| Mortgages, notes, bonds payable in less than 1 year..... | 47,948 | 74 | 13,238 | -- | 34,636 | 1,937,965 | 234,280 | 27,466 | 9,273 | 18,193 | 206,814 | 2,528 |
| Other current liabilities..... | 59,745 | 30,530 | -- | 2,813 | 26,401 | 2,013,607 | 285,177 | 101,455 | 44,913 | 56,542 | 183,722 | 30,645 |
| All nonrecourse loans..... | 112,620 | 103,513 | -- | -- | 9,107 | 7,264,296 | 984,011 | -- | -- | -- | 984,011 | -- |
| Mortgages, notes, bonds payable in 1 year or more..... | 420,214 | 162,988 | -- | -- | 257,226 | 7,628,142 | 757,702 | 174,876 | 128,131 | 46,746 | 582,826 | 60,588 |
| Other liabilities..... | 114,548 | 101 | -- | -- | 114,447 | 2,177,944 | 148,254 | 25,134 | 25,134 | -- | 123,120 | 63,186 |
| Partners' capital accounts..... | 206,990 | 40,202 | 13,414 | 14,598 | 138,775 | 8,635,533 | 758,456 | 141,036 | 101,219 | 39,818 | 617,420 | 57,695 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | | | |
| Number of partnerships..... | 13,343 | 4,717 | 1,853 | 1,743 | 5,030 | 32,451 | 10,002 | 7,321 | 2,259 | 5,062 | 2,681 | 7,850 |
| Number of partners..... | 30,645 | 9,433 | 3,706 | 6,255 | 11,250 | 542,959 | 25,812 | 17,658 | 5,201 | 12,457 | 8,155 | 15,877 |
| Total assets..... | 527,361 | 48,237 | 1 | 18,624 | 460,499 | 18,485,671 | 888,565 | 294,291 | 163,771 | 130,521 | 594,273 | 122,241 |
| Cash..... | 107,322 | 26,289 | -- | 8,015 | 73,017 | 1,108,606 | 69,892 | 55,200 | 24,180 | 31,021 | 146,691 | 22,577 |
| Trade notes and accounts receivable..... | 34,661 | 1,775 | -- | -- | 32,886 | 2,656,010 | 112,174 | 57,207 | 31,016 | 26,191 | 54,967 | 21,503 |
| Less: Allowance for bad debts..... | 947 | -- | -- | -- | 947 | 143,134 | 81 | -- | -- | -- | 81 | -- |
| Inventories..... | 17,413 | -- | -- | 272 | 17,141 | 132,256 | 111,827 | 47,928 | 18,056 | 29,872 | 63,899 | 21,819 |
| U.S. Government obligations..... | -- | -- | -- | -- | -- | 158,174 | -- | -- | -- | -- | -- | -- |
| Tax-exempt securities..... | -- | -- | -- | -- | -- | 8,621 | -- | -- | -- | -- | -- | -- |
| Other current assets..... | 29,501 | 195 | -- | -- | 29,306 | 1,219,790 | 45,364 | 5,338 | 2,787 | 2,551 | 40,027 | 7,372 |
| Mortgage and real estate loans..... | -- | -- | -- | -- | -- | 278,493 | -- | -- | -- | -- | -- | -- |
| Other investments..... | 15,761 | -- | -- | -- | 15,761 | 1,262,003 | 560 | -- | -- | -- | 560 | 590 |
| Depreciable assets..... | 468,633 | 146,465 | 5 | 29,637 | 292,525 | 22,041,697 | 505,217 | 194,904 | 140,589 | 54,316 | 310,313 | 92,290 |
| Less: Accumulated depreciation..... | 301,936 | 127,179 | 5 | 23,932 | 150,819 | 13,454,952 | 266,317 | 102,145 | 80,390 | 21,756 | 164,171 | 63,146 |
| Depletable assets..... | 77,819 | -- | -- | -- | 77,819 | 3,750 | 3,291 | 3,291 | -- | -- | 3,291 | -- |
| Less: Accumulated depletion..... | 47,434 | -- | -- | -- | 47,434 | 387 | 443 | 443 | -- | -- | 443 | -- |
| Land..... | 28,753 | 692 | -- | -- | 28,060 | 608,332 | 203,859 | 23,642 | 23,256 | 385 | 180,218 | 1,273 |
| Intangible assets..... | 48,734 | -- | -- | 662 | 48,071 | 766,222 | 55,358 | 3,702 | -- | 3,702 | 51,655 | 40 |
| Less: Accumulated amortization..... | 39,075 | -- | -- | 563 | 38,512 | 337,741 | 9,924 | 2,424 | -- | 2,424 | 7,500 | 40 |
| Other assets..... | 88,159 | -- | -- | 4,534 | 83,625 | 2,177,931 | 57,788 | 8,091 | 4,277 | 3,814 | 49,696 | 17,963 |
| Total liabilities and capital..... | 527,361 | 48,237 | 1 | 18,624 | 460,499 | 18,485,671 | 888,565 | 294,291 | 163,771 | 130,521 | 594,273 | 122,241 |
| Accounts payable..... | 9,577 | 2,672 | -- | 1,213 | 5,693 | 1,122,310 | 89,639 | 55,963 | 10,993 | 44,970 | 33,676 | 8,493 |
| Mortgages, notes, bonds payable in less than 1 year..... | 11,833 | -- | -- | -- | 11,833 | 1,375,789 | 56,944 | 20,189 | 9,273 | 10,916 | 36,755 | 2,528 |
| Other current liabilities..... | 24,487 | 532 | -- | 2,813 | 21,140 | 1,192,777 | 46,836 | 9,113 | 7,646 | 1,467 | 37,723 | 3,083 |
| All nonrecourse loans..... | 9,107 | -- | -- | -- | 9,107 | 3,832,630 | -- | -- | -- | -- | -- | -- |
| Mortgages, notes, bonds payable in 1 year or more..... | 216,576 | 5,491 | -- | -- | 211,085 | 4,274,440 | 202,788 | 109,268 | 80,499 | 28,769 | 93,519 | 35,724 |
| Other liabilities..... | 80,912 | -- | -- | -- | 80,912 | 1,272,175 | 39,075 | 25,134 | 25,134 | -- | 13,942 | 1 |
| Partners' capital accounts..... | 174,870 | 39,541 | 1 | 14,598 | 120,730 | 5,415,549 | 453,283 | 74,624 | 30,226 | 44,398 | 378,659 | 72,412 |

Footnote at end of table.

Table 2.--Balance Sheet, by Industrial Group and Net Income Status--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Services--Continued | | | | | | | | | | | | Nature of business not allocable |
|--|--|-----------------------------|-----------------------|-----------------------------------|------------------|-------------------------|--|---|------------------------------|---|--|------------------|----------------------------------|
| | Amusement and recreation services, including motion pictures | Medical and health services | | | Legal services | Child day care services | Engineering and architectural services | Accounting, auditing and bookkeeping services | | | Management, consulting, and public relations service | Other services | |
| | | Total | Offices of physicians | Other medical and health services | | | | Total | Certified public accountants | Other accounting, auditing and bookkeeping services | | | |
| (82) | (83) | (84) | (85) | (86) | (87) | (88) | (89) | (90) | (91) | (92) | (93) | (94) | |
| PARTNERSHIPS WITH AND WITHOUT NET INCOME | | | | | | | | | | | | | |
| Number of partnerships..... | 24,332 | 35,275 | 10,860 | 24,415 | 22,386 | 3,039 | 7,754 | 12,936 | 6,891 | 6,045 | 7,782 | 24,831 | 9,133 |
| Number of partners..... | 271,755 | 202,844 | 46,835 | 156,008 | 129,996 | 6,078 | 22,726 | 52,801 | 36,973 | 15,829 | 44,239 | 167,018 | 52,032 |
| Total assets..... | 17,188,581 | 14,579,395 | 1,336,300 | 13,243,095 | 9,671,039 | 2,184 | 1,041,308 | 3,921,563 | 3,183,196 | 738,367 | 3,939,926 | 2,514,460 | 409,636 |
| Cash..... | 1,084,918 | 1,147,070 | 258,574 | 888,496 | 2,756,196 | 190 | 193,456 | 546,546 | 403,062 | 143,484 | 354,711 | 187,568 | 36,000 |
| Trade notes and accounts receivable..... | 1,287,644 | 1,867,351 | 229,325 | 1,638,026 | 950,191 | -- | 270,013 | 460,456 | 386,455 | 74,000 | 337,692 | 339,472 | 24,755 |
| Less: Allowance for bad debts..... | 16,027 | 249,918 | 30,955 | 218,963 | 37,507 | -- | 1,821 | 4,562 | 3,620 | 942 | 7,588 | 6,533 | -- |
| Inventories..... | 562,435 | 90,712 | 5,203 | 85,509 | 5,924 | -- | 22 | 1,461 | 1,238 | 223 | 23,260 | 150,239 | 12,286 |
| U.S. Government obligations..... | 44,728 | 5,296 | 2,759 | 2,538 | 63,125 | -- | 85 | 4,859 | 4,859 | -- | 32,251 | 17,892 | -- |
| Tax-exempt securities..... | 100,712 | 897 | -- | 897 | 78,745 | -- | -- | 5,298 | 312 | 4,986 | 1,303 | 671 | -- |
| Other current assets..... | 1,028,296 | 900,290 | 110,439 | 789,850 | 1,206,117 | -- | 203,248 | 356,153 | 308,784 | 47,370 | 201,926 | 114,071 | 14,206 |
| Mortgage and real estate loans..... | 82,434 | 739 | 411 | 328 | 2,159 | -- | 24 | 1,397 | 1,397 | -- | 223 | 136,203 | -- |
| Other investments..... | 1,163,142 | 370,388 | 38,571 | 331,817 | 194,777 | -- | 38,835 | 143,425 | 120,179 | 23,246 | 1,780,107 | 32,139 | 20,368 |
| Depreciable assets..... | 14,056,127 | 12,634,449 | 1,380,965 | 11,253,484 | 8,326,135 | 12,565 | 766,248 | 3,572,488 | 2,796,251 | 776,237 | 441,864 | 926,492 | 468,024 |
| Less: Accumulated depreciation..... | 7,476,209 | 4,686,082 | 855,184 | 3,830,898 | 4,849,041 | 10,571 | 508,313 | 2,108,111 | 1,617,195 | 490,915 | 150,081 | 433,684 | 323,582 |
| Depletable assets..... | 10 | 24,748 | 1,211 | 23,537 | 313 | -- | -- | 71,423 | 71,423 | -- | 5,242 | 15,702 | -- |
| Less: Accumulated depletion..... | -- | 9,180 | 866 | 8,314 | 86 | -- | -- | -- | -- | -- | 885 | -- | -- |
| Land..... | 1,074,001 | 857,265 | 33,520 | 823,745 | 61,590 | -- | 5,616 | 63,057 | 29,465 | 33,592 | 68,693 | 103,239 | 43,957 |
| Intangible assets..... | 4,730,437 | 819,271 | 60,063 | 759,209 | 310,321 | -- | 24,341 | 146,140 | 97,124 | 49,016 | 362,290 | 335,930 | 3,112 |
| Less: Accumulated amortization..... | 3,113,443 | 296,419 | 21,124 | 275,294 | 122,043 | -- | 10,212 | 59,920 | 47,552 | 12,368 | 76,666 | 141,583 | 2,169 |
| Other assets..... | 2,579,376 | 1,102,516 | 123,390 | 979,126 | 724,120 | -- | 59,767 | 721,451 | 631,014 | 90,438 | 565,583 | 737,181 | 112,680 |
| Total liabilities and capital..... | 17,188,581 | 14,579,395 | 1,336,300 | 13,243,095 | 9,671,039 | 2,184 | 1,041,308 | 3,921,563 | 3,183,196 | 738,367 | 3,939,926 | 2,514,460 | 409,636 |
| Accounts payable..... | 950,845 | 799,367 | 59,066 | 740,302 | 236,215 | -- | 24,341 | 229,066 | 124,389 | 104,698 | 172,184 | 36,775 | -- |
| Mortgages, notes, bonds payable in less than 1 year..... | 536,021 | 990,187 | 194,644 | 795,543 | 856,854 | 1,236 | 165,049 | 807,973 | 612,061 | 195,912 | 175,021 | 132,434 | 40,559 |
| Other current liabilities..... | 1,806,326 | 1,526,233 | 210,894 | 1,315,339 | 1,543,790 | 1 | 203,256 | 442,977 | 405,075 | 37,901 | 319,972 | 575,295 | 1,577 |
| All nonrecourse loans..... | 1,330,276 | 2,240,423 | 8,299 | 2,232,124 | 247,627 | -- | 49,734 | 74,740 | 74,740 | -- | 866,393 | 63,153 | 27,711 |
| Mortgages, notes, bonds payable in 1 year or more..... | 4,958,545 | 6,468,087 | 437,073 | 6,031,014 | 1,902,284 | -- | 283,389 | 884,576 | 555,661 | 328,915 | 481,050 | 467,181 | 6,238 |
| Other liabilities..... | 2,056,075 | 1,305,083 | 51,556 | 1,253,528 | 993,133 | -- | 68,580 | 209,325 | 197,182 | 12,143 | 217,303 | 309,879 | 62,203 |
| Partners' capital accounts..... | 5,550,492 | 1,250,014 | 374,769 | 875,246 | 3,891,137 | 947 | 138,742 | 1,272,886 | 1,214,089 | 58,797 | 1,747,477 | 794,334 | 234,573 |
| PARTNERSHIPS WITH NET INCOME | | | | | | | | | | | | | |
| Number of partnerships..... | 11,275 | 26,296 | 10,228 | 16,068 | 21,066 | 1,790 | 4,092 | 11,802 | 5,867 | 5,935 | 5,648 | 16,837 | 5,000 |
| Number of partners..... | 142,014 | 129,676 | 43,612 | 86,064 | 111,887 | 3,580 | 15,213 | 48,170 | 32,621 | 15,549 | 34,281 | 64,722 | 14,275 |
| Total assets..... | 9,149,793 | 7,740,464 | 1,209,851 | 6,530,612 | 9,300,212 | 2,174 | 726,318 | 3,664,796 | 2,936,246 | 728,550 | 2,474,887 | 1,179,295 | 182,725 |
| Cash..... | 847,456 | 930,719 | 250,663 | 680,056 | 2,727,135 | 181 | 128,874 | 543,986 | 400,939 | 143,046 | 320,845 | 124,632 | 35,233 |
| Trade notes and accounts receivable..... | 932,188 | 1,257,730 | 213,693 | 1,044,038 | 913,151 | -- | 220,119 | 434,814 | 362,276 | 72,538 | 204,128 | 199,106 | 24,622 |
| Less: Allowance for bad debts..... | 9,737 | 168,211 | 25,711 | 142,500 | 34,928 | -- | 981 | 4,562 | 3,620 | 942 | 4,479 | 1,335 | -- |
| Inventories..... | 331,638 | 55,873 | 4,894 | 50,979 | 5,924 | -- | 8 | 1,338 | 1,115 | 223 | 19,145 | 120,480 | 12,286 |
| U.S. Government obligations..... | 7,542 | 5,296 | 2,759 | 2,538 | 63,125 | -- | 80 | 4,859 | 4,859 | -- | 10,260 | 17,892 | -- |
| Tax-exempt securities..... | 100,712 | 897 | -- | 897 | 78,745 | -- | -- | 5,298 | 312 | 4,986 | 1,303 | 600 | -- |
| Other current assets..... | 665,624 | 642,346 | 101,585 | 540,761 | 1,073,180 | -- | 197,514 | 342,638 | 295,484 | 47,154 | 140,270 | 55,787 | 14,206 |
| Mortgage and real estate loans..... | 81,914 | 411 | 411 | -- | 2,159 | -- | 24 | 1,397 | 1,397 | -- | 148 | 43,111 | -- |
| Other investments..... | 315,379 | 291,634 | 34,048 | 257,586 | 175,583 | -- | 27,537 | 140,538 | 117,368 | 23,170 | 1,275,373 | 27,089 | 20,368 |
| Depreciable assets..... | 8,272,149 | 6,655,944 | 1,242,265 | 5,413,679 | 8,147,756 | 12,565 | 394,098 | 3,264,539 | 2,509,305 | 755,234 | 311,584 | 532,424 | 226,733 |
| Less: Accumulated depreciation..... | 5,253,222 | 3,131,010 | 791,071 | 2,339,939 | 4,729,066 | 10,571 | 290,634 | 1,942,491 | 1,469,573 | 472,918 | 123,375 | 309,376 | 167,853 |
| Depletable assets..... | 10 | 24,748 | 1,211 | 23,537 | 313 | -- | -- | 71,423 | 71,423 | -- | 5,242 | 15,702 | -- |
| Less: Accumulated depletion..... | -- | 9,180 | 866 | 8,314 | 86 | -- | -- | -- | -- | -- | 885 | -- | -- |
| Land..... | 624,079 | 268,998 | 26,074 | 242,924 | 61,539 | -- | 5,565 | 43,264 | 9,672 | 33,992 | 32,361 | 21,940 | 13,881 |
| Intangible assets..... | 3,515,816 | 415,373 | 48,196 | 367,177 | 300,975 | -- | 15,599 | 135,376 | 86,359 | 49,016 | 41,201 | 65,005 | 1,465 |
| Less: Accumulated amortization..... | 2,674,210 | 160,228 | 19,308 | 140,920 | 120,286 | -- | 7,709 | 56,279 | 43,911 | 12,368 | 10,667 | 14,318 | 1,465 |
| Other assets..... | 1,392,454 | 659,123 | 121,009 | 538,114 | 634,992 | -- | 36,222 | 678,659 | 592,841 | 85,818 | 252,332 | 280,557 | 3,247 |
| Total liabilities and capital..... | 9,149,793 | 7,740,464 | 1,209,851 | 6,530,612 | 9,300,212 | 2,174 | 726,318 | 3,664,796 | 2,936,246 | 728,550 | 2,474,887 | 1,179,295 | 182,725 |
| Accounts payable..... | 583,331 | 349,352 | 53,084 | 296,268 | 221,627 | -- | 93,213 | 214,727 | 110,029 | 104,698 | 78,786 | 138,127 | 11,902 |
| Mortgages, notes, bonds payable in less than 1 year..... | 219,702 | 505,267 | 164,717 | 340,550 | 808,327 | -- | 101,994 | 651,480 | 460,302 | 191,178 | 89,077 | 61,860 | 16,998 |
| Other current liabilities..... | 961,598 | 769,127 | 192,989 | 479,537 | 1,318,207 | 1 | 158,821 | 429,431 | 392,627 | 36,804 | 169,911 | 110,602 | 1,561 |
| All nonrecourse loans..... | 331,488 | 672,531 | 8,299 | 760,832 | 247,627 | -- | 531 | 74,740 | 74,740 | -- | 725,858 | 35,313 | -- |
| Mortgages, notes, bonds payable in 1 year or more..... | 1,693,837 | 2,546,842 | 356,563 | 2,190,279 | 1,647,488 | -- | 38,117 | 766,480 | 443,450 | 323,030 | 217,316 | 216,887 | 6,238 |
| Other liabilities..... | 860,578 | 791,392 | 27,488 | 763,904 | 987,692 | -- | 8,387 | 193,580 | 181,437 | 12,143 | 114,174 | 65,487 | 25,104 |
| Partners' capital accounts..... | 4,499,259 | 2,105,953 | 406,711 | 1,699,242 | 4,069,255 | 2,173 | 325,255 | 1,334,357 | 1,273,661 | 60,697 | 1,079,965 | 551,017 | 120,921 |

NOTE: Detail may not add to totals because of rounding.

Table 3.--Partnerships With Rental Real Estate Income: Income, Expenses and Net Income, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | All industries | Agriculture, forestry and fishing | Mining | Construction | Manufacturing | Transportation and public utilities | Wholesale and retail trade | Finance, insurance and real estate | | | Services | Nature of business not allocable |
|---|----------------|-----------------------------------|--------|--------------|---------------|-------------------------------------|----------------------------|------------------------------------|-------------|------------------------------------|-----------|----------------------------------|
| | | | | | | | | Total | Real estate | | | |
| | | | | | | | | | Total | Operators and lessors of buildings | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| Number of partnerships reporting rental real estate income..... | 652,088 | 18,235 | 343 | 3,774 | 223 | 169 | 8,447 | 604,717 | 570,690 | 512,737 | 15,682 | 499 |
| Number of partners..... | 7,093,012 | 65,095 | 15,779 | 10,944 | 1,259 | 609 | 27,821 | 6,845,664 | 6,281,730 | 5,818,275 | 124,058 | 1,782 |
| Gross income from rentals..... | 147,246,205 | 666,908 | 22,836 | 338,689 | 13,358 | 74,181 | 258,717 | 143,198,853 | 141,848,011 | 133,455,867 | 2,660,279 | 12,384 |
| Rental real estate expenses..... | 170,840,342 | 375,209 | 22,699 | 430,132 | 5,206 | 69,448 | 149,409 | 167,391,701 | 165,771,711 | 154,380,064 | 2,376,569 | 19,967 |
| Advertising..... | 1,041,247 | 80 | 49 | 1,792 | 1 | 796 | 620 | 1,021,956 | 1,016,870 | 923,769 | 15,915 | 36 |
| Auto and travel..... | 127,662 | 1,415 | 29 | 795 | -- | 59 | 27 | 118,570 | 116,243 | 104,957 | 6,767 | -- |
| Cleaning and maintenance..... | 5,642,933 | 1,183 | 170 | 13,895 | 76 | 192 | 4,178 | 5,576,538 | 5,540,531 | 5,209,315 | 46,145 | 556 |
| Commissions..... | 767,450 | 2,340 | 73 | 1,643 | 65 | 72 | 1,027 | 756,619 | 743,123 | 700,350 | 5,086 | 525 |
| Insurance..... | 2,833,525 | 9,674 | 395 | 5,964 | 75 | 701 | 6,805 | 2,773,922 | 2,745,504 | 2,582,823 | 35,771 | 216 |
| Legal and other professional fees..... | 7,061,591 | 13,997 | 215 | 14,178 | 2 | 3,086 | 3,769 | 6,881,004 | 6,789,089 | 6,354,558 | 144,865 | 474 |
| Interest expense..... | 68,052,529 | 84,801 | 6,494 | 216,036 | 2,359 | 35,826 | 46,707 | 66,841,673 | 66,196,645 | 61,093,310 | 810,530 | 8,104 |
| Repairs..... | 5,137,995 | 13,503 | 1,045 | 11,394 | 178 | 1,419 | 6,454 | 5,008,591 | 4,928,857 | 4,690,606 | 92,971 | 2,439 |
| Taxes..... | 14,861,455 | 54,776 | 1,246 | 35,214 | 432 | 4,231 | 19,357 | 14,581,637 | 14,440,547 | 13,606,673 | 163,119 | 1,442 |
| Utilities..... | 9,062,614 | 11,347 | 2,049 | 20,924 | 293 | 1,279 | 10,200 | 8,855,012 | 8,787,415 | 8,315,009 | 159,750 | 1,760 |
| Wages and salaries..... | 4,768,432 | 6,719 | 913 | 3,226 | 1 | 3,065 | 1,911 | 4,651,090 | 4,622,202 | 4,386,131 | 101,428 | 79 |
| Depreciation..... | 32,927,543 | 65,294 | 3,885 | 85,604 | 1,385 | 15,795 | 34,459 | 32,216,755 | 31,926,573 | 29,821,258 | 501,194 | 3,171 |
| Other expenses..... | 18,555,368 | 110,079 | 6,135 | 19,467 | 338 | 2,928 | 13,897 | 18,108,332 | 17,918,112 | 16,591,306 | 293,028 | 1,163 |
| Net gain (less loss) from sales of business property..... | 829,283 | 4,627 | 78 | 4,572 | -- | -- | 560 | 821,318 | 795,255 | 753,909 | -1,873 | -- |
| Net income (less loss) from partnerships and fiduciaries..... | -12,399,653 | -2,604 | -1,099 | -56,863 | -1,211 | 40 | 747 | -12,305,716 | -10,110,506 | -8,572,835 | -32,944 | -4 |
| Gain..... | 1,282,232 | 257 | 328 | 1,922 | 100 | 81 | 2,281 | 1,261,465 | 1,111,368 | 1,080,190 | 15,799 | -- |
| Loss..... | 13,681,884 | 2,861 | 1,426 | 58,785 | 1,311 | 41 | 1,533 | 13,567,181 | 11,221,873 | 9,653,025 | 48,742 | 4 |
| Net rental income (less loss)..... | -35,164,507 | 293,722 | -884 | -143,733 | 6,940 | 4,773 | 110,615 | -35,677,246 | -33,238,951 | -28,743,123 | 248,894 | -7,587 |
| Income..... | 19,670,063 | 315,702 | 2,309 | 19,872 | 8,968 | 12,778 | 127,050 | 18,515,072 | 18,151,442 | 17,231,751 | 668,168 | 143 |
| Loss..... | 54,834,570 | 21,981 | 3,193 | 163,605 | 2,028 | 8,006 | 16,435 | 54,192,318 | 51,390,393 | 45,974,875 | 419,274 | 7,730 |

Table 4.--Income Distributed to Partners, by Selected Industrial Groups

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | All industries | Agriculture, forestry and fishing | Mining | Construction | Manufacturing | Transportation and public utilities | Wholesale and retail trade | Finance, insurance and real estate | | | Services | Nature of business not allocable |
|---|----------------|---|-----------|--------------|---------------|---|----------------------------------|------------------------------------|-------------|--|------------|--|
| | | | | | | | | Total | Real estate | | | |
| | | | | | | | | | Total | Operators and lessors of buildings | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| Number of partnerships..... | 1,553,529 | 125,029 | 40,904 | 59,469 | 28,285 | 25,180 | 175,939 | 822,254 | 682,431 | 563,864 | 267,336 | 9,133 |
| Number of partners..... | 17,094,966 | 502,740 | 2,148,754 | 161,537 | 246,210 | 503,411 | 480,927 | 10,846,185 | 7,146,002 | 6,259,461 | 2,153,169 | 52,032 |
| Number of partnerships reporting income (or loss) available for distribution..... | 1,547,963 | 125,019 | 39,315 | 59,261 | 28,284 | 25,140 | 175,581 | 820,356 | 681,900 | 563,490 | 266,590 | 8,417 |
| Total income (less loss)..... | 71,602,066 | 3,835,213 | 3,903,122 | 2,317,847 | 1,689,837 | 1,345,584 | 3,236,616 | 21,647,926 | -3,985,782 | -781,061 | 33,671,850 | -35,550 |
| Ordinary income (less loss) from | | | | | | | | | | | | |
| trade or business..... | 25,526,781 | 749,636 | 1,254,012 | 1,745,748 | 657,445 | 1,335,206 | 2,272,488 | -4,537,856 | -6,535,351 | -3,079,738 | 24,001,048 | -50,618 |
| Rental real estate income (less loss)..... | -35,212,719 | 295,011 | -884 | -143,733 | 6,940 | -565,122 | 110,619 | -35,727,987 | -33,286,347 | -28,789,524 | 250,130 | -7,587 |
| Other rental income (less loss)..... | 853,621 | 42,115 | -13,140 | -1,663 | 3,432 | 4,773 | -625 | 112,041 | 46,908 | 6,316 | 643,901 | 5,127 |
| Portfolio interest income..... | 20,799,631 | 447,515 | 433,152 | 190,753 | 347,811 | 62,434 | 209,540 | 17,416,462 | 7,406,850 | 6,008,573 | 1,372,449 | 3,248 |
| Portfolio dividend income..... | 2,827,586 | 16,397 | 28,748 | 3,536 | 104,026 | 378,703 | 28,138 | 2,529,595 | 156,120 | 141,957 | 112,536 | 2,432 |
| Portfolio royalty income (less loss)..... | 911,554 | 77,643 | 429,976 | 111,384 | 45,929 | 2,177 | 480 | 196,721 | 108,217 | 21,973 | 49,244 | 63 |
| Short-term capital gains (less loss)..... | 2,403,648 | 21,341 | -124,852 | 958 | 7,077 | 113 | 86 | 2,483,886 | 199,852 | -3,128 | 8,206 | -81 |
| Long-term capital gains (less loss)..... | 10,838,690 | 239,167 | 91,728 | 19,778 | 132,390 | 7,028 | 50,265 | 9,299,967 | 2,520,958 | 2,044,635 | 666,638 | 9,292 |
| Other portfolio income (less loss)..... | 854,875 | 39,919 | 51,532 | 1,893 | 356 | 329,466 | -10,775 | 747,315 | 462,476 | 246,377 | 24,921 | -269 |
| Guaranteed payments to partners..... | 9,907,309 | 394,893 | 230,321 | 370,269 | 351,902 | -16 | 724,472 | 2,922,556 | 1,523,735 | 925,721 | 4,699,775 | 2,813 |
| Net gain (less loss), business property or transactions (section 1231)..... | 24,350,366 | 1,188,724 | 222,951 | 8,286 | 366,988 | 210,308 | -152,262 | 20,733,075 | 19,996,007 | 18,859,088 | 1,260,493 | 30 |
| Other income..... | 7,540,724 | 322,851 | 1,299,580 | 10,637 | -334,457 | 722,081 | 4,191 | 5,472,151 | 3,414,792 | 2,836,689 | 582,511 | -- |
| Income (less loss) distributable to partners, by type of partner: | | | | | | | | | | | | |
| All partners..... | 62,315,392 | 3,203,892 | 4,559,477 | 1,738,060 | 1,426,895 | 342,986 | 3,008,300 | 17,508,158 | -4,385,047 | -1,223,964 | 30,514,800 | 12,824 |
| Corporate general partners..... | 8,356,483 | 214,362 | 1,068,719 | 655,691 | 116,468 | 308,135 | 691,613 | 1,922,307 | -2,443,758 | -2,056,009 | 3,378,408 | 780 |
| Corporate limited partners..... | -1,005,756 | 98,621 | 345,070 | -106,469 | 139,541 | -553,651 | 72,740 | -456,061 | -1,866,481 | -1,573,550 | -545,785 | 238 |
| Individual general partners..... | 48,457,349 | 2,553,819 | 401,797 | 1,164,740 | 763,073 | 668,681 | 2,005,161 | 13,368,939 | 8,349,434 | 7,978,076 | 27,516,981 | 14,157 |
| Individual limited partners..... | -365,402 | 230,131 | 534,629 | 36,085 | 73,239 | 53,201 | 54,089 | -1,364,344 | -3,843,366 | -2,339,996 | 21,506 | -3,938 |
| Partnership general partners..... | -112,588 | -4,718 | 683,266 | -14,950 | 97,801 | 172,026 | 54,727 | -1,114,715 | -3,370,398 | -2,601,177 | 14,304 | -330 |
| Partnership limited partners..... | 514,970 | 122,352 | 1,027,933 | 4,675 | 140,862 | -238,309 | 10,415 | -422,026 | -2,016,757 | -1,400,337 | -130,615 | -317 |
| Tax-exempt organization | | | | | | | | | | | | |
| general partners..... | 301,217 | -- | 400 | 81 | -- | -1,256 | -- | 299,446 | 154,700 | 140,265 | 2,545 | -- |
| Tax-exempt organization | | | | | | | | | | | | |
| limited partners..... | 1,606,144 | 2,989 | 77,916 | -4,391 | 7,450 | -6,341 | 1,078 | 1,511,407 | -5,822 | -26,642 | 16,037 | -- |
| Nominee and other general partners... | 3,018,602 | -16,546 | 250,324 | 15,335 | 14,145 | -35,566 | 25,573 | 2,704,732 | 525,030 | 631,149 | 58,822 | 1,784 |
| Nominee and other limited partners.... | 1,544,374 | 2,884 | 169,421 | -12,737 | 74,317 | -23,935 | 92,903 | 1,058,473 | 132,371 | 24,256 | 182,598 | 451 |

Charities and Other Tax-Exempt Organizations, 1988

by Cecelia Hilgert and Paul Arnsberger

The total revenue of charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3), excluding private foundations and religious organizations, increased to \$354.6 billion for 1988, a 14-percent increase from 1987 [1,2]. Program activities provided more than two-thirds of total revenue (\$239.3 billion), while contributions, gifts and grants provided about one-fifth (\$69.1 billion). Total expenses rose by 15 percent to \$330.8 billion for 1988; 85 percent of these expenses were attributable to costs of conducting programs (see Figure A). Additional data are presented in this article for organizations that are tax-exempt under Code sections 501(c)(4) through (9).

Organizations Exempt Under Code Section 501(c)(3)

Organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) include those whose purposes are religious, charitable, educational or scientific, or are for the purpose of testing for public safety. Their activities are restricted in that they must further one or more of these exempt purposes. Examples of these organizations are nonprofit universities and schools, nonprofit hospitals, youth organizations, United Way campaigns, community performing-arts associations, and environmental support groups. These organizations must serve the public (as opposed to private) interests. Under the Code, these organizations may not distribute net earnings to a private shareholder or individual. In addition, they are restricted in activities that could influence legislation, and they cannot participate in any political campaign on behalf of or in opposition to any candidate for political office.

The Internal Revenue Code classifies nonprofit organizations into 25 subsections. Some of the organizations may be eligible for tax-deductible donations under section 170. Those organizations exempt under section 501(c)(3) receive the largest part of tax-deductible donations and are the largest providers of philanthropic goods and services. (Organizations that are exempt under certain other Code sections are discussed later in this article.)

Financial Characteristics of Nonprofit Charitable Organizations

A total of 124,232 of the 422,689 nonprofit charitable organizations recognized by the Internal Revenue Service (IRS) were required to file information returns on Form 990, *Return of Organization Exempt from*

Figure A

Selected Data for Nonprofit Charitable Organizations, Reporting Years 1986-1988

[Money amounts are in billions of dollars]

| Item | 1986 | 1987 | 1988 |
|--------------------------------------|---------|---------|---------|
| | (1) | (2) | (3) |
| Number of returns..... | 113,072 | 122,018 | 124,232 |
| Total assets..... | \$489.2 | \$529.5 | \$583.6 |
| Total revenue..... | 292.5 | 310.8 | 354.6 |
| Program service revenue..... | 187.9 | 211.9 | 239.3 |
| Contributions, gifts and grants.... | 60.1 | 61.7 | 69.1 |
| Dues and assessments..... | 3.7 | 4.2 | 4.0 |
| Other..... | 40.7 | 33.0 | 42.3 |
| Total expenses..... | 263.5 | 288.7 | 330.8 |
| Program service expenses..... | 221.9 | 242.2 | 281.6 |
| Fundraising services..... | 2.5 | 2.9 | 3.2 |
| Management and general expenses..... | 38.2 | 42.6 | 45.2 |
| Payments to affiliates..... | .9 | .9 | .9 |

NOTES: Detail may not add to totals because of rounding. Nonprofit organizations exclude private foundations and religious organizations.

Income Tax, for 1988 [3]. The number of required returns filed continued to increase, but at a slower pace than previous years (less than 2 percent for 1988 compared with increases of 8 and 15 percent for 1987 and 1986, respectively). Over two-thirds of the returns for 1988 were filed by organizations with assets of less than \$500,000. The number of returns filed by organizations in this asset-size class increased by less than 1 percent from 1987 to 1988, although the number filed by organizations with assets of \$50 million or more increased by 8 percent from 1987. Organizations in this latter asset-size class, however, accounted for less than 2 percent of the total number of returns [4].

Assets of nonprofit charitable organizations (expressed in current dollars) increased by 10 percent, from \$529.5 billion for 1987 to \$583.6 billion for 1988. Most of these assets (86 percent) were owned by organizations with holdings of \$10 million or more (see Figure B). These organizations also received over three-quarters of the total revenue (\$276.9 billion). Revenue and asset data for the largest section 501(c)(3) organizations are presented in

Figures C and D, respectively.

The tax code classifies nonprofit organizations into 25 subsections. Some organizations may be eligible for tax-deductible donations.

Assets and Liabilities

Assets registered a 10-percent gain from 1987, rising to \$583.6 billion for 1988 from \$529.5 billion for 1987. The major components of assets all showed significant increases. Investments in securities

Cecelia Hilgert and Paul Arnsberger are economists in the Foreign Special Projects Section. This article was prepared under the direction of Michael Alexander, Chief.

Charities and Other Tax-Exempt Organizations, 1988

Figure B

Nonprofit Charitable Organizations by Asset Size, Reporting Year 1988

[Money amounts are in millions of dollars]

| Asset size | Returns | | Total assets | | Total revenue | |
|--------------------------------------|----------------|---------------|------------------|---------------|------------------|---------------|
| | Number | Percent | Amount | Percent | Amount | Percent |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| Total | 124,232 | 100.0% | \$583,573 | 100.0% | \$354,646 | 100.0% |
| Under \$100,000 ^{1,2} | 50,471 | 40.6 | 1,673 | 0.3 | 6,001 | 1.7 |
| \$100,000 under \$500,000..... | 34,415 | 27.7 | 8,232 | 1.4 | 12,521 | 3.5 |
| \$500,000 under \$1,000,000..... | 11,475 | 9.2 | 8,205 | 1.4 | 9,006 | 2.5 |
| \$1,000,000 under \$10,000,000..... | 21,457 | 17.3 | 66,130 | 11.3 | 50,202 | 14.2 |
| \$10,000,000 under \$50,000,000..... | 4,461 | 3.6 | 99,037 | 17.0 | 64,867 | 18.3 |
| \$50,000,000 or more..... | 1,954 | 1.6 | 400,294 | 68.6 | 212,048 | 59.8 |

¹Includes returns with zero assets or assets not reported.

²Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTES: Detail may not add to totals because of rounding. Nonprofit charitable organizations exclude private foundations and religious organizations.

showed the largest annual gain, 13 percent, to \$174.8 billion. Cash and savings rose by 10 percent to \$61.1 billion. Land, buildings, and equipment continued to be the major asset holding, with a total of \$185.2 billion. Land, buildings, and equipment represented almost one-third of the assets of all nonprofit charitable organizations; this category rose by 7 percent. (Detailed financial data by asset-size class are provided in Table 1.)

The type of asset holdings varied among the asset-size classes of the organizations. For small organizations—those with assets of less than \$500,000—total assets rose by 3 percent. Cash and savings represented 43 percent of their total assets. For organizations with assets of between \$10 million and \$50 million, land, buildings and equipment accounted for the largest type of holding, \$38.9 billion, or 39 percent of the total for this asset size-class. Investments in securities was the largest asset holding for organizations with assets of \$50 million or more, representing 35 percent (\$140.5 billion) of their total assets; this asset type rose by 14 percent for this asset size-class for 1988.

Total liabilities also increased, by 11 percent for 1988, to \$257.6 billion. Mortgages and other notes payable were the largest item, totaling \$106.0 billion, a 10-percent increase from 1987. This liability item represented 41 percent of the total, the same percentage as for 1987. Organizations with assets of \$50 million or more accounted for 72.9 percent of total liabilities; those with assets of between \$10 million and \$50 million represented an additional 14.8 percent. These percentages were slightly greater than for 1987.

The balance sheet of a tax-exempt organization does not have an owner's equity section; instead, earnings accrue to a net worth/fund balance. The total balance for nonprofit charitable organizations was \$325.9 billion, up from \$297.7 billion for 1987.

Revenue

Program service revenue, which is generated through programs operated by nonprofit charitable organizations in support of their tax-exempt purposes, continued to grow as a total amount, but fell slightly as a percentage of total revenue. As shown in Figure E, program service revenue comprised nearly three-quarters of the total revenue of organizations with assets of \$10 million or more. This revenue increased by 13 percent from \$211.9 billion for 1987 to \$239.3 billion for 1988. Program service revenue represented about two-thirds of total revenue for 1988. Some examples of program service revenue include tuition and fees at educational institutions, hospital patient care charges (including Medicaid-Medicare payments), admission fees collected by museums or community performing arts groups, YMCA/YWCA activity fees and payments received for insurance and retirement coverage by selected pension and annuity funds.

Contributions

Contributions, gifts and grants continued to represent about one-fifth of total revenue for all organizations, but, as shown in Figure E, contributions, gifts and grants represented a greater proportion of total revenue for smaller organizations than for larger ones. They accounted for one-half of total revenue for organizations with assets of less than \$1 million, but 18 percent for organizations with assets between \$10 million and \$50 million and 12 percent for organizations with assets of \$50 million or more. Direct public support represented 47 percent of the contributions total.

Contributions, gifts and grants registered a 12-percent increase from 1987, to \$69.1 billion. In large part, this was due to the \$5-billion increase in that portion represented by Government grants, which totaled \$30.3 billion, up from \$25.4 billion for 1987. Direct public support also

Charities and Other Tax-Exempt Organizations, 1988

Figure C

Top Ten Nonprofit Charitable Organizations Ranked by Total Revenue, Reporting Year 1988

[Money amounts are in millions of dollars]

| Name | Total revenue |
|---|---------------|
| 1. Teachers Insurance and Annuity Association of America..... | \$8,733 |
| 2. College Retirement Equities Fund..... | 7,833 |
| 3. Kaiser Foundation Health Plan..... | 4,594 |
| 4. New York City Health and Hospitals Corporation..... | 2,582 |
| 5. Kaiser Foundation Hospitals..... | 2,483 |
| 6. Harvard College..... | 1,577 |
| 7. California Institute of Technology..... | 1,300 |
| 8. University of Pennsylvania..... | 1,275 |
| 9. Stanford University..... | 1,250 |
| 10. Sisters of Mercy Health Corporation..... | 1,224 |

NOTE: Nonprofit charitable organizations exclude private foundations and religious organizations.

increased, from \$29.9 billion for 1987 to \$32.5 billion for 1988, a gain of \$2.6 billion. The third component, indirect public support, which is the revenue received through solicitation campaigns conducted by federated fundraising agencies, showed a decline for 1988—it totaled \$6.2 billion, down from \$6.4 billion for 1987 (see Figure F).

Government grants represented 44 percent of the contributions total and 9 percent of total revenue, both of which were slightly greater proportions than for 1987. This source of funding was 25 percent of the total revenue

for small organizations (with assets less than \$1 million). For organizations with assets of \$10 million or more, it represented 5 percent of total revenue, the same as for previous years.

Expenses

Nonprofit charitable organizations report their expenses on Form 990 by object classification (salaries, pension plan contributions and other employee benefits, legal fees, supplies and the like) allocated into three functions: program services, management and general, and fundraising. Expenses totaled \$330.8 billion for 1988, an increase of 15 percent over \$288.7 billion for 1987.

Figure D

Top Ten Nonprofit Charitable Organizations Ranked by Total Assets, Reporting Year 1988

[Money amounts are in millions of dollars]

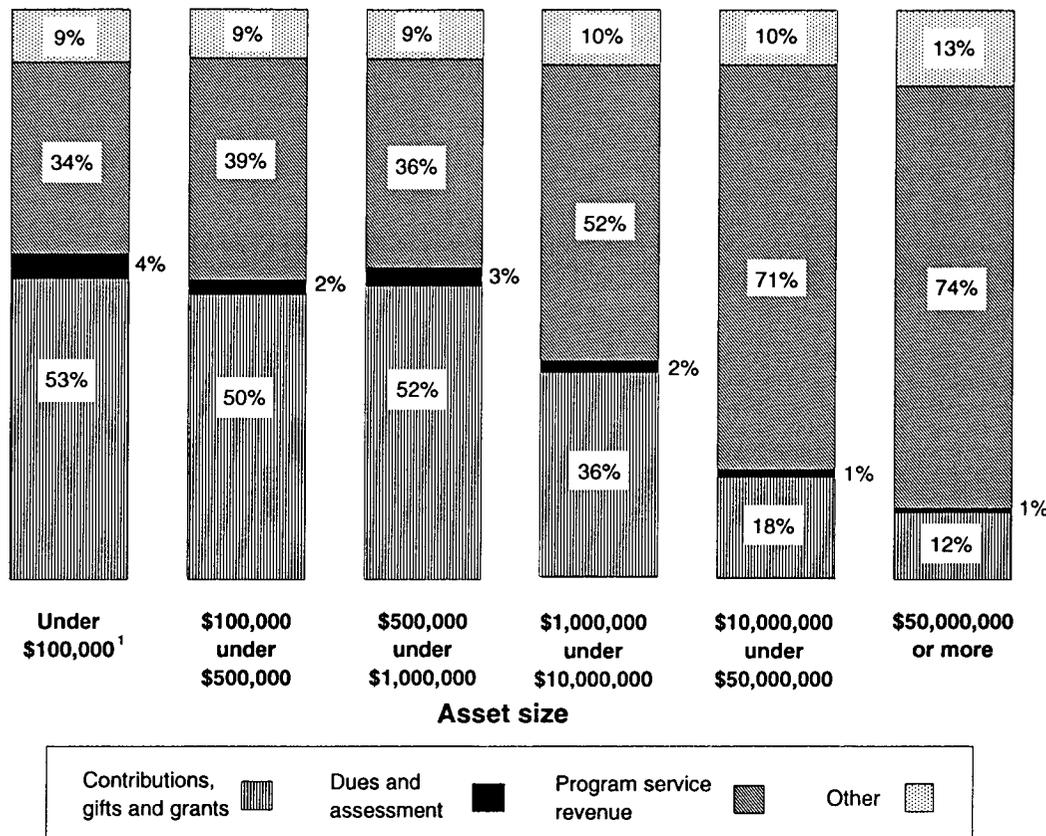
| Name | Total assets |
|---|--------------|
| 1. Teachers Insurance and Annuity Association of America..... | \$38,631 |
| 2. College Retirement Equities Fund..... | 32,360 |
| 3. Harvard College..... | 6,594 |
| 4. Howard Hughes Medical Institute..... | 6,432 |
| 5. Common Fund for Nonprofit Organizations.. | 5,325 |
| 6. Yale University..... | 3,956 |
| 7. Stanford University..... | 3,840 |
| 8. Princeton University..... | 2,912 |
| 9. Shriners' Hospitals for Crippled Children..... | 2,626 |
| 10. Cornell University..... | 2,597 |

NOTE: Nonprofit charitable organizations exclude private foundations and religious organizations.

Charities and Other Tax-Exempt Organizations, 1988

Figure E

Components of Nonprofit Charitable Organization Revenue, by Asset Size, Reporting Year 1988



¹ Includes organizations with assets zero or not reported.

NOTE: Nonprofit charitable organizations exclude private foundations and religious organizations.

Expenses that were attributable to specific program activities represented 85 percent of the total. Salaries and wages were the leading component of expenses, \$115.4 billion, accounting for one-third of the total.

Management and general expenses, which support the overall organization rather than specific programs, were \$45.2 billion for 1988, rising by 6 percent from the 1987 total of \$42.6 billion. Fundraising expenses and payments to affiliates together comprised only 1 percent of total expenses. Payments to affiliates are payments to organizations closely related to the reporting organizations, such as support and dues payments by local chapters to State and national agencies.

Organizations with assets of \$10 million or more accounted for more than three-quarters of all expenses. Detailed data on expenses for 1988 are shown in Table 2.

Types of Nonprofit Charitable Organizations

Figures G, H and I display information on the types of nonprofit charitable organizations that filed Form 990 for 1988. This information is based on responses to a question on the return identifying the reason that an organization was not classified as a private foundation.

Figure H shows that hospitals, educational institutions and "publicly-supported organizations" were the major categories of nonprofit charities in terms of such selected balance sheet and income statement items as total assets, total liabilities, total revenue and total expenses. Publicly-supported organizations are comprised of qualified organizations that are operated for purposes that are beneficial to the public interest and that receive support from a broad cross-section of the public. Examples include the United Way, the American National Red

Charities and Other Tax-Exempt Organizations, 1988

Figure F

Contributions Received by Nonprofit Charitable Organizations, by Asset Size, Reporting Year 1988

[Money amounts are in millions of dollars]

| Asset size | Total contributions, gifts and grants | | Contributions received through direct support | | Contributions received through indirect support | | Contributions received through Government grants | |
|--------------------------------------|---------------------------------------|---------------|---|---------------|---|---------------|--|---------------|
| | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Total | \$69,062 | 100.0% | \$32,486 | 100.0% | \$6,246 | 100.0% | \$30,330 | 100.0% |
| Under \$100,000 ^{1,2} | 3,172 | 4.6 | 1,549 | 4.8 | 300 | 4.8 | 1,323 | 4.4 |
| \$100,000 under \$500,000..... | 6,267 | 9.1 | 2,643 | 8.1 | 551 | 8.9 | 3,073 | 10.1 |
| \$500,000 under \$1,000,000..... | 4,648 | 6.7 | 1,707 | 5.3 | 353 | 5.7 | 2,587 | 8.5 |
| \$1,000,000 under \$10,000,000..... | 18,280 | 26.5 | 7,825 | 24.1 | 1,592 | 25.5 | 8,862 | 29.2 |
| \$10,000,000 under \$50,000,000..... | 11,607 | 16.8 | 7,264 | 22.4 | 1,628 | 26.1 | 2,715 | 9.0 |
| \$50,000,000 or more..... | 25,089 | 36.3 | 11,496 | 35.4 | 1,821 | 29.2 | 11,771 | 38.9 |

¹Includes returns with zero assets or assets not reported.

²Estimates should be used with caution because of the small number of sample returns on which they are based.

NOTES: Detail may not add to totals because of rounding. Nonprofit charitable organizations exclude private foundations and religious organizations.

Cross and the National Geographic Society. Other examples include cultural organizations, such as the Metropolitan Museum of Art; and community foundations, such as the New York Community Trust [5]. Together, the assets of the three categories of organizations totaled \$437.1 billion for 1988 and their revenue, \$313.9 billion [6]. The amounts represented 75 percent and 89 percent, respectively, of the totals for all nonprofit charitable organizations.

Hospitals accounted for 44 percent of total revenue and 29 percent of total assets, but just 5 percent of both the number of returns filed and the contributions received. Nearly all of their revenue, over 92 percent, was program service revenue. While publicly-supported organizations comprised 73 percent of the total returns, they accounted for only 27 percent of total revenue and 22 percent of total asset holdings. Educational institutions, such as colleges and universities accounted for only 8 percent of returns, but ranked second in terms of assets and contributions received, with 23 percent and 21 percent, respectively.

The largest asset holdings for these three major types of organizations took the form of land, buildings and equipment, which accounted for 40 percent of the total holdings for these groups. For hospitals, these assets represented 46 percent of total assets; for educational institutions, 39 percent; and for publicly-supported organizations, 32 percent. In contrast, another category of nonprofit charitable organizations identified on Form 990—one that supports other charitable organizations—held 59 percent of total assets in investment securities and only 6 percent in land, buildings and equipment. Among the largest of these organizations were the Common Fund for Nonprofit Organizations, the Teachers Insurance and Annuity Association, and the Student Loan Funding

Corporation.

Program service revenue as a share of total revenue remained fairly constant for all types of organizations for 1988 compared with previous years. For hospitals, it represented mainly charges to patients and comprised 92 percent of hospital revenue, up slightly from 91 percent for 1987. For educational institutions, it comprised 60 percent of their total revenue for 1988, a drop of 1 percent from 1987. For publicly-supported organizations, program service revenue remained at 41 percent of total revenue.

Another category of nonprofit charitable organizations—those engaged in hospital research—continued to grow in 1988. Total assets reached \$8.5 billion, up from \$7.3 billion for 1987, a gain of 16 percent. Total revenue for hospital research organizations increased by over one-half to \$2.1 billion for 1988, up from \$1.3 billion for 1987. These increases were largely due to growth by the Howard Hughes Medical Institute, whose public charity status was not affirmed by the Internal Revenue Service until 1986. This institute reported assets of \$6.4 billion for 1988, up from \$5.2 billion in 1987, and revenue of \$724 million, up from \$212 million.

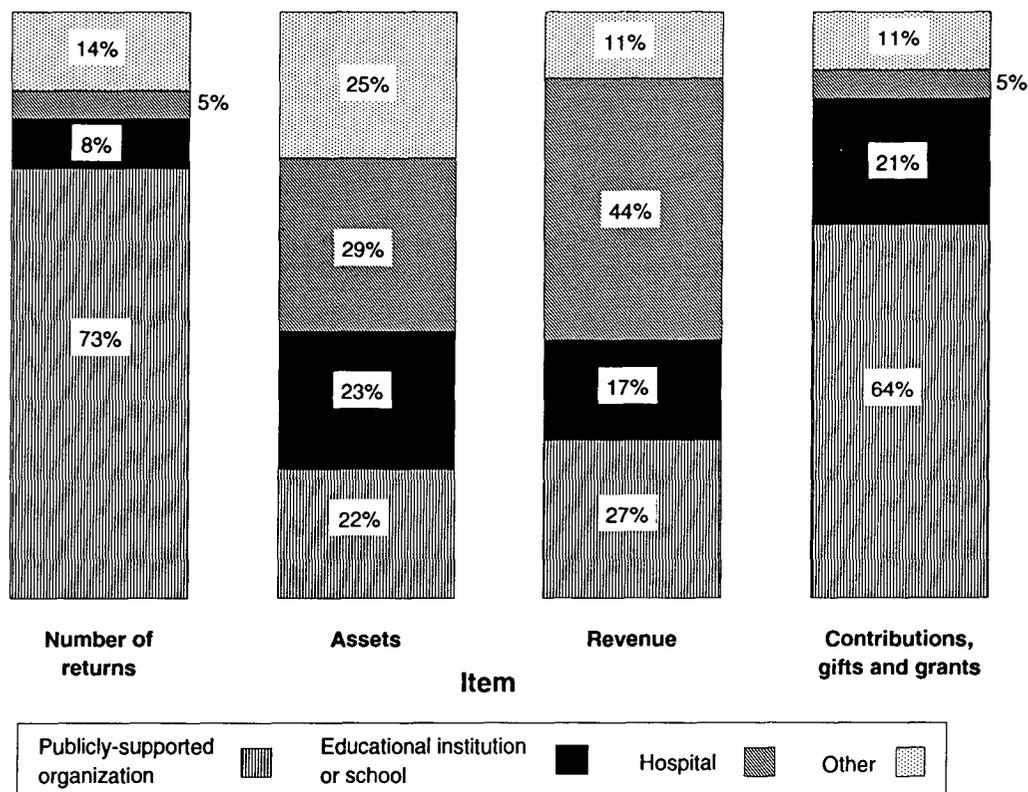
Organizations Exempt Under Code Sections 501(c)(4) through (9)

The statistics presented in this section are also based on Form 990—organizations tax-exempt under Internal Revenue Code sections 501(c)(4) through (9). This is the first study of these organizations conducted by the Statistics of Income Division since 1975. Figure J provides general descriptions of the organizations included under these sections. Unlike the organizations that are exempt under Code section 501(c)(3), most of these organizations are not eligible for tax-deductible

Charities and Other Tax-Exempt Organizations, 1988

Figure G

Selected Financial Data, by Major Type of Nonprofit Charitable Organization, Reporting Year 1988



NOTE: Nonprofit charitable organizations exclude private foundations and religious organizations.

contributions. In the information presented below, the appropriate Code section is shown following the type of organization. Financial data for organizations covered by these Code sections are presented in Tables 3 and 4.

Labor, agricultural and horticultural organizations (section 501(c)(5)) filed the largest number of returns for 1988, nearly 21,000. Business leagues, chambers of commerce, and real estate boards (section 501(c)(6)), and civic leagues and social welfare organizations (section 501(c)(4)) were second and third, with 19,875 returns and 19,279 returns, respectively. With the exception of voluntary employees' beneficiary associations (section 501(c)(9)), more than 80 percent of all returns for each Code section were filed by organizations with assets of less than \$500,000. There was a greater percentage of returns filed by smaller organizations covered by these Code sections than by the nonprofit charitable organizations covered by section 501(c)(3), where two-thirds of the total returns were filed by organizations with assets of

less than \$500,000 (see Figure K). For the social and recreational clubs (section 501(c)(7)), one-half of the returns were filed by organizations with assets of less than \$100,000 and less than one-half of 1 percent, by organizations with assets of \$10 million or more.

For the voluntary employees' beneficiary associations (section 501(c)(9)), however, organizations with asset holdings of less than \$500,000 represented less than 60 percent of the returns filed. Organizations with assets of \$10 million or more under this Code section filed 5 percent of the returns, which was a greater proportion than the returns filed under the other Code sections. In terms of assets, organizations exempt under section 501(c)(9) had the largest holdings, \$28.3 billion, and those with assets of \$10 million or more accounted for more than 70 percent of the total assets (see Figure L). Civic leagues and social welfare organizations (section 501(c)(4)) ranked second with \$27.4 billion in asset holdings. Organizations under this section with assets of

Charities and Other Tax-Exempt Organizations, 1988

Figure H

Selected Balance Sheet and Income Statement Items, by Type of Nonprofit Charitable Organization, Reporting Year 1988

[Money amounts are in millions of dollars]

| Type of organization | Total assets | Total liabilities | Total revenue | Program service revenue | Total expenses |
|--|------------------|-------------------|------------------|-------------------------|------------------|
| | (1) | (2) | (3) | (4) | (5) |
| Total | \$583,573 | \$257,645 | \$354,646 | \$239,292 | \$330,815 |
| Church or religious-affiliated organization ¹ | 4,941 | 2,409 | 3,556 | 2,464 | 3,362 |
| Educational institution or school..... | 136,560 | 26,316 | 59,993 | 35,725 | 52,396 |
| Hospital..... | 170,806 | 85,803 | 157,263 | 145,159 | 151,378 |
| Governmental unit..... | 2,423 | 881 | 1,436 | 630 | 1,324 |
| Hospital research organization..... | 8,497 | 862 | 2,103 | 591 | 1,534 |
| Organization supporting a public college..... | 6,918 | 1,060 | 3,469 | 1,055 | 2,930 |
| Publicly-supported organization..... | 129,706 | 54,996 | 96,686 | 39,909 | 90,769 |
| Organization supporting charitable organizations..... | 123,277 | 85,233 | 29,744 | 13,425 | 26,753 |
| Organization testing for public safety..... | 214 | 31 | 175 | 170 | 157 |
| Type not reported..... | 231 | 56 | 222 | 164 | 272 |

¹Churches are not required to file a Form 990. Most of the organizations in this category either filed voluntarily or misreported their type of organization. The estimate is, therefore, not inclusive of the majority of religious organizations.

NOTES: Detail may not add to totals because of rounding. Nonprofit charitable organizations exclude private foundations and most religious organizations.

\$10 million or more accounted for three-quarters of the total holdings. Fraternal beneficiary societies (section 501(c)(8)) ranked third with \$24.6 billion in assets, 89 percent of which were owned by the few organizations with assets of \$10 million or more.

Generally, the smaller organizations under each of the Code sections—those with assets of less than \$500,000—accounted for a greater share of total assets than did the smaller nonprofit charitable organizations exempt under section 501(c)(3). While organizations with assets of less than \$500,000 accounted for less than 2 percent of the total assets of the nonprofit charitable organizations, this asset-size class accounted for 20 percent of the total assets of business leagues, chambers of commerce, and boards of trade (section 501(c)(6)); 16 percent of the total assets for social and recreational clubs (section 501(c)(7)); and 14 percent of the total assets for labor, agricultural and horticultural organizations (section 501(c)(5)).

Although the very large organizations—those with

assets of \$50 million or more—held more than two-thirds of the total assets of nonprofit charitable organizations (section 501(c)(3)), only for two of these other Code sections did they account for more than one-half of the total assets. They owned 85 percent of the total assets of fraternal beneficiary societies (section 501(c)(8)) and 60 percent in the case of civic leagues and social welfare organizations (section 501(c)(4)).

Revenues and Expenses

In terms of revenue, voluntary employees' beneficiary associations (section 501(c)(9)) had considerably more revenue for 1988, \$40.4 billion, than organizations covered by the other Code sections presented here (see Figure M). These organizations operated in a manner similar to mutual insurance companies in that they provided life, sickness, accident and other benefits to members. Of the total revenue, \$32.8 billion was received from program services, which, for these organizations,

Figure I

Contributions Received, by Major Type of Nonprofit Charitable Organization, Reporting Year 1988

[Money amounts are in millions of dollars]

| Type of organization | Total contributions, gifts and grants | | Contributions received through direct support | | Contributions received through indirect support | | Contributions received through Government grants | |
|---|---------------------------------------|---------------|---|---------------|---|---------------|--|---------------|
| | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Total | \$69,062 | 100.0% | \$32,486 | 100.0% | \$6,246 | 100.0% | \$30,330 | 100.0% |
| Educational institution or school..... | 14,727 | 21.3 | 6,818 | 21.0 | 619 | 9.9 | 7,290 | 24.0 |
| Hospital..... | 3,440 | 5.0 | 1,825 | 5.6 | 427 | 6.8 | 1,188 | 3.9 |
| Publicly-supported organization..... | 43,988 | 63.7 | 19,577 | 60.3 | 4,333 | 69.4 | 20,078 | 66.2 |
| Organization supporting charitable organizations..... | 3,094 | 4.5 | 2,730 | 8.4 | 484 | 7.7 | 240 | 0.8 |

NOTES: Detail may not add to totals because of rounding. Nonprofit charitable organizations exclude private foundations and religious organizations.

Charities and Other Tax-Exempt Organizations, 1988

Figure J

Selected Types of Tax-Exempt Organizations, by Internal Revenue Code Section

| Code section | Description of organization | Type of activities | Examples of organization |
|--------------|--|---|--|
| | (1) | (2) | (3) |
| 501(c)(4) | Civic leagues, social welfare organizations, and local associations of employees | Promotion of community welfare, charitable, educational and recreational activities | Lions Clubs, Rotary Clubs, American Association of Retired Persons, and volunteer fire departments |
| 501(c)(5) | Labor, agricultural and horticultural organizations | Educational or instructive, the purpose being to improve conditions of work, and to improve products and efficiency | National Association of Letter Carriers, Communication Workers of America, Air Line Pilots Association, and United Steelworkers of America |
| 501(c)(6) | Business leagues, chambers of commerce, real estate boards, etc. | Improvement of business conditions of one or more lines of business | National Football League, U.S. Tennis Association, and State medical societies |
| 501(c)(7) | Social and recreational clubs | Pleasure, recreational, and social activities | Army and Navy Club, Merion Golf Club, and San Diego Yacht Club |
| 501(c)(8) | Fraternal beneficiary societies and associations | Lodge providing for payment of life, sickness, accident or other benefits to members | Loyal Order of Moose, BPOE lodges (Elks), and B'nai B'rith |
| 501(c)(9) | Voluntary employees' beneficiary associations (including Federal employees' voluntary beneficiary associations formerly covered by 501(c)(10)) | Provides for payment of life, sickness, accident or other benefits to members | Lutheran Brotherhood, IBM Medical & Dental Plan Trust, and Navy Mutual Aid Association |

represented payments received from the participants and their employers for health and welfare benefits coverage. They also reported the highest level of expenses of any of the organizations covered by these section codes, \$40.6 billion, 83 percent of which was in the form of benefits paid to members (\$33.7 billion).

Civic leagues and social welfare organizations (section 501(c)(4)) were second in terms of revenue, with a total of \$16.1 billion, of which about two-thirds was derived from their program activities. These organizations were required to report detailed data on their expenses. They reported \$15.0 billion in total expenses, of which \$12.6 billion was related to specific program activities, \$2.1 billion for management and general overhead, and \$138 million for fundraising. Data on functional expenses showed that the largest single expense item for these organizations was benefits paid to members, amounting to \$5.6 billion (see Table 4 for data on functional expenses).

Membership dues and assessments were the principal source of revenue for labor, agricultural and horticultural organizations (section 501(c)(5)), (\$7.0 billion); for

business leagues, chambers of commerce and real estate boards (section 501(c)(6)), (\$6.4 billion); and for social and recreational clubs (section 501(c)(7)), (\$3.0 billion). This last group reported an additional \$1.0 billion for profit from the sale of inventory items. For expenses, labor, agricultural and horticultural organizations (section 501(c)(5)) were the only type for which payments to affiliates were a significant proportion of total expenses; these payments totaled \$1.2 billion, 12 percent of the total expenses for organizations under this Code section. Included were payments by the reporting organization to the parent national or international organization, federation or other organization as a condition or requirement of affiliation.

Revenue totals for organizations under these selected Code sections by asset size show that fraternal beneficiary societies (section 501(c)(8)) were the only type of organization for which those organizations with assets of \$50 million or more predominated (see Figure N). Also, the revenue of the organizations with assets of less than \$500,000 under each of these Code sections accounted for

Charities and Other Tax-Exempt Organizations, 1988

Figure K

Returns Filed by Tax-Exempt Organizations, Selected Internal Revenue Code Sections, by Asset Size, Reporting Year 1988

| Asset size | Organizations tax-exempt under Internal Revenue Code section-- | | | | | |
|--------------------------------------|--|---------------|---------------|---------------|---------------|---------------|
| | 501(c)(4) | 501(c)(5) | 501(c)(6) | 501(c)(7) | 501(c)(8) | 501(c)(9) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Number of returns | | | | | |
| Total | 19,279 | 20,697 | 19,875 | 14,488 | 8,129 | 8,889 |
| Under \$100,000 ¹ | 11,379 | 12,393 | 10,814 | 7,458 | 2,648 | 2,831 |
| \$100,000 under \$500,000..... | 4,943 | 5,718 | 5,827 | 4,203 | 4,078 | 2,395 |
| \$500,000 under \$1,000,000..... | 1,170 | 1,215 | 1,496 | 968 | 891 | 1,013 |
| \$1,000,000 under \$10,000,000..... | 1,530 | 1,250 | 1,561 | 1,805 | 420 | 2,167 |
| \$10,000,000 under \$50,000,000..... | 194 | 93 | 146 | 54 | 48 | 413 |
| \$50,000,000 or more..... | 63 | 28 | 31 | -- | 36 | 70 |
| | Percent | | | | | |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Under \$100,000 ¹ | 59.0 | 59.9 | 54.4 | 51.5 | 32.6 | 31.8 |
| \$100,000 under \$500,000..... | 25.6 | 27.6 | 29.3 | 29.0 | 50.2 | 26.9 |
| \$500,000 under \$1,000,000..... | 6.1 | 5.9 | 7.5 | 6.7 | 11.0 | 11.4 |
| \$1,000,000 under \$10,000,000..... | 7.9 | 6.0 | 7.9 | 12.5 | 5.2 | 24.4 |
| \$10,000,000 under \$50,000,000..... | 1.0 | 0.4 | 0.7 | 0.4 | 0.6 | 4.6 |
| \$50,000,000 or more..... | 0.3 | 0.1 | 0.2 | -- | 0.4 | 0.8 |

¹ Includes returns with zero assets or assets not reported.
NOTE: Detail may not add to totals because of rounding.

greater proportions of total revenue than the revenue of nonprofit charitable organizations of a similar size. These percentages ranged from 26 percent for labor, agricultural and horticultural organizations (section 501(c)(5)) to 10 percent for civic leagues and social welfare organizations (section 501(c)(4)). In contrast, the revenue of nonprofit charitable organizations (section 501(c)(3)) with assets of less than \$500,000 had accounted for just 5 percent of the total.

Assets and Liabilities

Figures O and P present data on asset holdings. Organizations with assets of \$10 million or more accounted for three-quarters of the total assets of organizations of two of the Code sections: fraternal beneficiary associations

(section 501(c)(8)) and civic leagues and social welfare organizations (section 501(c)(4)). By comparison, this asset-size class included 86 percent of the total asset holdings of the nonprofit charitable organizations exempt under section 501(c)(3). The types of assets held by the organizations varied considerably by Code section. Investments in securities was the largest single component of the assets of fraternal beneficiary societies (section 501(c)(8)), representing nearly two-thirds of the total. This asset type was also the largest single holding of employees' voluntary beneficiary associations (section 501(c)(9)), with \$13.5 billion, nearly one-half of the total for these organizations. In addition, these latter organizations held 31 percent of total assets in cash and savings (\$8.7 billion).

Figure L

Selected Balance Sheet and Income Statement Items for Organizations Tax-Exempt under Specified Internal Revenue Code Sections, Reporting Year 1988

[Money amounts are in millions of dollars]

| Internal Revenue Code section | Number of returns | Total assets | Total liabilities | Total revenue | Program service revenue | Total expenses |
|-------------------------------|-------------------|--------------|-------------------|---------------|-------------------------|----------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 501(c)(4)..... | 19,279 | \$27,434 | \$18,696 | \$16,134 | \$10,190 | \$14,984 |
| 501(c)(5)..... | 20,697 | 12,390 | 1,887 | 11,015 | 2,249 | 10,297 |
| 501(c)(6)..... | 19,875 | 15,177 | 8,207 | 14,247 | 5,646 | 13,320 |
| 501(c)(7)..... | 14,488 | 7,834 | 2,426 | 5,268 | 931 | 5,027 |
| 501(c)(8)..... | 8,129 | 24,588 | 19,699 | 6,396 | 4,858 | 6,174 |
| 501(c)(9)..... | 8,889 | 28,254 | 10,195 | 40,399 | 32,775 | 40,585 |

Charities and Other Tax-Exempt Organizations, 1988

Figure M

Principal Sources of Tax-Exempt Organization Revenue, Specified Internal Revenue Code Sections, Reporting Year 1988

[Money amounts are in millions of dollars]

| Internal Revenue Code section | Total revenue | Sources of revenue | | | | |
|-------------------------------|---------------|----------------------------------|-------------------------|---------------------------------|---|---------|
| | | Contributions, gifts, and grants | Program service revenue | Membership dues and assessments | Interest on savings and dividends from securities | Other |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 501(c)(4)..... | \$16,134 | \$1,229 | \$10,190 | \$1,830 | \$1,070 | \$1,815 |
| 501(c)(5)..... | 11,015 | 272 | 2,249 | 7,001 | 604 | 889 |
| 501(c)(6)..... | 14,247 | 678 | 5,646 | 6,351 | 627 | 945 |
| 501(c)(7)..... | 5,268 | 32 | 931 | 2,965 | 85 | 1,255 |
| 501(c)(8)..... | 6,396 | 78 | 4,858 | 481 | 504 | 476 |
| 501(c)(9)..... | 40,399 | 1,090 | 32,775 | 3,267 | 1,713 | 1,554 |

NOTE: Detail may not add to totals because of rounding.

Civic leagues and social welfare organizations (section 501(c)(4)) ranked second in total assets, with \$27.4 billion. The largest single component was notes and loans receivable—\$6.7 billion, representing one-quarter of total assets. Together, cash and savings; land, buildings and equipment; and investments in securities, accounted for 49 percent.

Labor, agricultural and horticultural organizations (section 501(c)(5)) held one-third of their assets in investments in securities and one-third in cash and savings (\$4.2 billion in each asset type). Social and recreational clubs (section 501(c)(7)) held two-thirds of their assets in land, buildings and equipment.

Mortgages and other notes payable were the largest

single liability item for organizations under two of these sections. Civic leagues and social welfare organizations (section 501(c)(4)) included \$10.7 billion in this category, representing 57 percent of their total liabilities. Social and recreational clubs (section 501(c)(7)) reported \$1.3 billion in mortgages and other notes payable, accounting for 55 percent of their total liabilities. Labor, agricultural, and horticultural organizations (section 501(c)(5)) had the smallest amount of liabilities—\$1.9 billion, of which accounts payable represented 40 percent.

Shown in Figure Q are the net worth/fund balance totals for the organizations in these Code sections. This item varied greatly as a percentage of total assets among the Code sections, from a low of 20 percent to a high of 85

Figure N

Total Revenue of Tax-Exempt Organizations, Specified Internal Revenue Code Sections, by Asset Size, Reporting Year 1988

[Money amounts are in millions of dollars]

| Asset size | Organizations tax-exempt under Internal Revenue Code section-- | | | | | |
|--------------------------------------|--|-----------------|-----------------|----------------|----------------|-----------------|
| | 501(c)(4) | 501(c)(5) | 501(c)(6) | 501(c)(7) | 501(c)(8) | 501(c)(9) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Amount | | | | | |
| Total | \$16,134 | \$11,015 | \$14,247 | \$5,268 | \$6,396 | \$40,399 |
| Under \$100,000 ¹ | 746 | 1,110 | 998 | 581 | 168 | 3,293 |
| \$100,000 under \$500,000..... | 797 | 1,789 | 1,918 | 631 | 536 | 1,940 |
| \$500,000 under \$1,000,000..... | 514 | 887 | 1,165 | 472 | 269 | 2,220 |
| \$1,000,000 under \$10,000,000..... | 2,793 | 3,006 | 4,268 | 3,275 | 268 | 12,062 |
| \$10,000,000 under \$50,000,000..... | 4,125 | 1,413 | 2,778 | 309 | 185 | 10,243 |
| \$50,000,000 or more..... | 7,157 | 2,809 | 3,120 | -- | 4,971 | 10,642 |
| | Percent | | | | | |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Under \$100,000 ¹ | 4.6 | 10.1 | 7.0 | 11.0 | 2.6 | 8.2 |
| \$100,000 under \$500,000..... | 4.9 | 16.2 | 13.5 | 12.0 | 8.4 | 4.8 |
| \$500,000 under \$1,000,000..... | 3.2 | 8.1 | 8.2 | 9.0 | 4.2 | 5.5 |
| \$1,000,000 under \$10,000,000..... | 17.3 | 27.3 | 30.0 | 62.2 | 4.2 | 29.9 |
| \$10,000,000 under \$50,000,000..... | 25.6 | 12.8 | 19.5 | 5.9 | 2.9 | 25.4 |
| \$50,000,000 or more..... | 44.4 | 25.5 | 21.9 | -- | 77.7 | 26.3 |

¹ Includes returns with zero assets or assets not reported.

NOTE: Detail may not add to totals because of rounding.

Charities and Other Tax-Exempt Organizations, 1988

Figure 0

Total Assets of Tax-Exempt Organizations, Specified Internal Revenue Code Sections, by Asset Size, Reporting Year 1988

[Money amounts are in millions of dollars]

| Asset size | Organizations tax-exempt under Internal Revenue Code section-- | | | | | |
|--------------------------------------|--|-----------------|-----------------|----------------|-----------------|-----------------|
| | 501(c)(4) | 501(c)(5) | 501(c)(6) | 501(c)(7) | 501(c)(8) | 501(c)(9) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Amount | | | | | |
| Total | \$27,434 | \$12,390 | \$15,177 | \$7,834 | \$24,588 | \$28,254 |
| Under \$100,000 ¹ | 357 | 459 | 1,721 | 268 | 106 | 88 |
| \$100,000 under \$500,000..... | 1,205 | 1,265 | 1,318 | 1,013 | 998 | 581 |
| \$500,000 under \$1,000,000..... | 832 | 872 | 1,047 | 693 | 638 | 740 |
| \$1,000,000 under \$10,000,000..... | 4,266 | 3,023 | 4,138 | 5,080 | 1,018 | 6,922 |
| \$10,000,000 under \$50,000,000..... | 4,352 | 2,004 | 2,839 | 778 | 927 | 8,552 |
| \$50,000,000 or more..... | 16,422 | 4,766 | 5,432 | -- | 20,911 | 11,371 |
| | Percent | | | | | |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Under \$100,000 ¹ | 1.3 | 3.7 | 11.3 | 3.4 | 0.4 | 0.3 |
| \$100,000 under \$500,000..... | 4.4 | 10.2 | 8.7 | 12.9 | 4.1 | 2.1 |
| \$500,000 under \$1,000,000..... | 3.0 | 7.0 | 6.9 | 8.8 | 2.6 | 2.6 |
| \$1,000,000 under \$10,000,000..... | 15.6 | 24.4 | 27.3 | 64.8 | 4.1 | 24.5 |
| \$10,000,000 under \$50,000,000..... | 15.9 | 16.2 | 18.7 | 9.9 | 3.8 | 30.3 |
| \$50,000,000 or more..... | 59.9 | 38.5 | 35.8 | -- | 85.0 | 40.2 |

¹ Includes returns with zero assets or assets not reported.

NOTE: Detail may not add to totals because of rounding.

percent.

Summary

For 1988, nonprofit charitable organizations tax-exempt under section 501(c)(3) continued to report increased growth. Revenue increased to \$354.6 billion, up from \$310.8 billion for 1987, a gain of 14 percent; assets were \$583.6 billion, up from \$529.5 billion for 1987, an increase of 10 percent. Hospitals, as a group, led all other types of organizations in both revenues and assets. The number of returns filed by nonprofit charitable organizations was 124,232 for 1988, up slightly from 122,018 for 1987.

Program service revenue—the fees received for the programs conducted in support of the purposes for which the tax exemptions under section 501(c)(3) were granted—was \$239.3 billion, or 67 percent of total revenue for 1988. Contributions increased to \$69.1 billion, up from \$61.7 billion for 1987. This source of revenue accounted for more than one-half of the revenue for organizations with asset holdings of less than \$1 million, but a much smaller share for larger organizations. Expenses continued to rise, to \$330.8 billion, of which 85 percent was in support of the organizations' program services.

Organizations that are exempt under sections 501(c)(4) through (9) are diverse in their purposes and in their financial characteristics, as reported on the Form 990. Labor, agricultural and horticultural organizations

(section 501(c)(5)) filed the largest number of returns for 1988, nearly 21,000. Voluntary employees' beneficiary associations (section 501(c)(9)) had the largest asset holdings, \$28.3 billion; civic leagues and social welfare organizations (section 501(c)(4)) were second with \$27.4 billion. For each of these Code sections, the smaller organizations—those with assets of less than \$500,000—accounted for a greater share of total assets than did the smaller nonprofit charitable organizations exempt under section 501(c)(3).

The sources of revenue also varied by Code section. Program service revenue was the major source for voluntary employees' beneficiary associations (section 501(c)(9)), fraternal beneficiary societies (501(c)(8)), and civic leagues and social welfare organizations (section 501(c)(4)), representing two-thirds of their respective totals. Membership dues and assessments were the principal revenue source for labor, agricultural and horticultural organizations (section 501(c)(5)), 64 percent of the total; for social and recreational clubs (section 501(c)(7)), 56 percent of the total; and for business leagues, chambers of commerce, and real estate boards (section 501(c)(6)), 45 percent of the total.

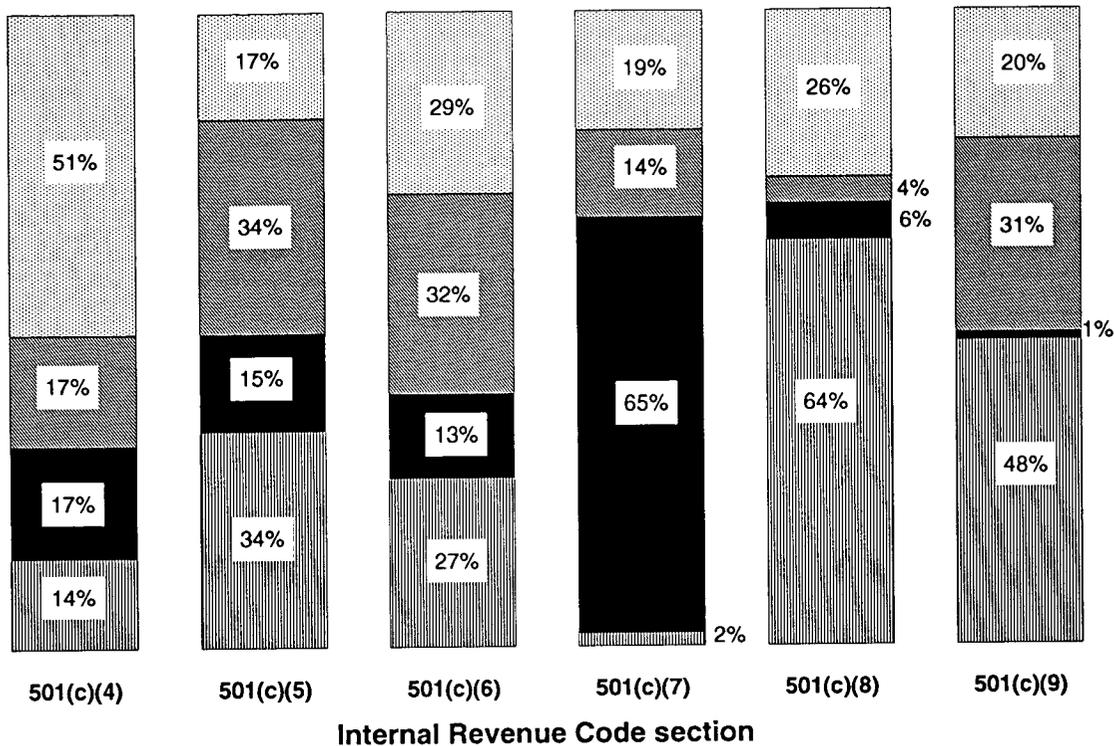
Data Sources and Limitations

The statistics in this article are based on two samples of Form 990, *Return of Organization Exempt from Income Tax*, with accounting periods that ended December 1988 through November 1989, that were received and pro-

Charities and Other Tax-Exempt Organizations, 1988

Figure P

Components of Total Assets, by Selected Internal Revenue Code Section, Reporting Year 1988



cessed by the Internal Revenue Service during 1989 and 1990. The samples did not include private foundations, which were required to file a separate form. The samples included only those returns with receipts of more than \$25,000, the filing threshold. The sample design was split into two parts: the first included returns of organizations exempt under section 501(c)(3), and the second part included organizations exempt under sections 501(c)(4) through (9). Returns of organizations exempt under other sections were not included in the study.

Each part of the sample was classified into sample strata based on size of assets, each stratum being sampled at a separate rate. For section 501(c)(3) organizations, a sample of 12,869 returns was selected from a population of 125,718. All returns with assets of \$10 million or more were selected. Lower sampling rates were used in the smaller asset classes. For sections 501(c)(4) through (9)

organizations, a sample of 10,178 returns was selected from a population of 93,060.

Figure Q

Selected Data for Tax-Exempt Organizations, Reporting Years 1986-1988

[Money amounts are in millions of dollars]

| Code section | Total assets | Net worth/fund balance | Percent of assets |
|----------------|--------------|------------------------|-------------------|
| | (1) | (2) | (3) |
| 501(c)(4)..... | \$27,434 | \$8,738 | 32% |
| 501(c)(5)..... | 12,390 | 10,503 | 85 |
| 501(c)(6)..... | 15,177 | 6,970 | 46 |
| 501(c)(7)..... | 7,834 | 5,408 | 69 |
| 501(c)(8)..... | 24,588 | 4,890 | 20 |
| 501(c)(9)..... | 28,254 | 18,059 | 64 |

Charities and Other Tax-Exempt Organizations, 1988

The data presented were obtained from returns as originally filed. In most cases, changes made to the original return as a result of either administrative processing or a taxpayer amendment were not incorporated into the data base. A discussion of the reliability of estimates based on samples and methods for evaluating both the magnitude of sampling and nonsampling error and the precision of sample estimates can be found in the general Appendix in this issue. More detailed information on the sample design and weights can be obtained by writing to the authors at the following address: Internal Revenue Service, Statistics of Income Division (R:S:F), P.O. Box 2608, Washington, DC 20013-2608.

Notes and References

- [1] Religious organizations are not required to file Form 990, the source of information for this article. For information on private foundations, see Riley, Margaret, and Meckstroth, Alicia, "Private Foundations, 1988," *Statistics of Income Bulletin*, Winter 1991-92, Volume 11, Number 3, pp. 21-46.
- [2] Data for the previous years were published in the *Compendium of Studies of Tax-Exempt Organizations, 1974-1987*, 1991. See also, Hilgert, Cecelia, and Mahler, Susan J., "Nonprofit Charitable Organizations, 1986 and 1987," *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2, pp. 63-76.
- [3] The total number of tax-exempt organizations, including those not required to file Form 990, was obtained from the Internal Revenue Service Exempt Organizations Business Master File, *Monthly Exempt Organizations Statistical Summary*, unpublished.
- [4] Data presented in this article are from Forms 990 filed for Reporting Year 1988 for accounting periods beginning in 1988. Therefore, the statistics for 1988 generally include organizations with accounting periods that ended within the period December 1988 through November 1989.
- [5] Community foundations are organizations with broad-based public support that file Forms 990, as opposed to private foundations which have a narrower source of funding and file Forms 990-PF.
- [6] Data on specific types of organizations are from unpublished *Statistics of Income* tabulations.

Charities and Other Tax-Exempt Organizations, 1988

Table 1.—Returns of Tax-Exempt Section 501(c)(3) Organizations: Income Statement and Balance Sheet Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Total ¹ | Size of total assets | | | | | |
|--|--------------------|------------------------------|---------------------------|-----------------------------|--------------------------------|---------------------------------|----------------------|
| | | Under \$100,000 ² | \$100,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$10,000,000 | \$10,000,000 under \$50,000,000 | \$50,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Number of returns..... | 124,233 | 50,471 | 34,415 | 11,475 | 21,457 | 4,461 | 1,954 |
| Total assets..... | 583,573,213 | 1,673,388 | 8,232,707 | 8,205,085 | 66,130,508 | 99,037,586 | 400,293,939 |
| Cash: | | | | | | | |
| Number of returns..... | 99,287 | 40,156 | 27,571 | 9,239 | 17,429 | 3,470 | 1,424 |
| Amount..... | 11,913,224 | 389,490 | 809,558 | 480,209 | 2,336,156 | 1,913,342 | 5,984,469 |
| Savings and temporary cash investments: | | | | | | | |
| Number of returns..... | 84,127 | 28,026 | 25,955 | 8,538 | 16,711 | 3,420 | 1,477 |
| Amount..... | 49,232,764 | 657,197 | 2,396,740 | 1,691,238 | 9,312,240 | 9,262,216 | 25,913,134 |
| Accounts receivable (net): | | | | | | | |
| Number of returns..... | 52,759 | 11,812 | 14,580 | 6,235 | 14,627 | 3,711 | 1,795 |
| Amount..... | 43,258,364 | 98,558 | 582,724 | 548,690 | 4,167,527 | 8,370,206 | 29,490,658 |
| Pledges receivable (net): | | | | | | | |
| Number of returns..... | 7,288 | 894 | 1,457 | 870 | 2,936 | 804 | 327 |
| Amount..... | 5,132,401 | 13,264 | 64,085 | 132,189 | 1,547,605 | 1,892,388 | 1,482,868 |
| Grants receivable: | | | | | | | |
| Number of returns..... | 11,146 | 2,684 | 3,592 | 1,699 | 2,302 | 533 | 336 |
| Amount..... | 3,208,736 | 41,668 | 181,325 | 205,000 | 944,521 | 583,543 | 1,252,679 |
| Receivables due from officers, directors, trustees, and key employees: | | | | | | | |
| Number of returns..... | 2,757 | 775 | 717 | 316 | 617 | 194 | 138 |
| Amount..... | 297,913 | 1,743 | 9,337 | 11,354 | 72,812 | 43,404 | 159,263 |
| Other notes and loans receivable: | | | | | | | |
| Number of returns..... | 13,635 | 1,192 | 2,906 | 1,838 | 4,709 | 1,887 | 1,103 |
| Amount..... | 15,398,324 | 5,278 | 189,820 | 214,995 | 1,449,267 | 2,600,447 | 10,938,517 |
| Inventories for sale or use: | | | | | | | |
| Number of returns..... | 24,276 | 5,426 | 5,673 | 2,590 | 6,863 | 2,667 | 1,508 |
| Amount..... | 4,828,299 | 46,757 | 137,317 | 89,541 | 752,051 | 993,521 | 2,809,111 |
| Prepaid expenses and deferred charges: | | | | | | | |
| Number of returns..... | 45,078 | 7,991 | 12,344 | 5,613 | 13,913 | 3,535 | 1,682 |
| Amount..... | 5,326,331 | 17,293 | 102,968 | 87,289 | 653,941 | 1,085,896 | 3,378,945 |
| Investments—securities: | | | | | | | |
| Number of returns..... | 22,808 | 1,192 | 5,199 | 3,321 | 8,914 | 2,837 | 1,346 |
| Amount..... | 174,775,704 | 15,720 | 572,040 | 997,851 | 11,101,865 | 21,571,012 | 140,517,217 |
| Investments—land, buildings and equipment minus accumulated depreciation: | | | | | | | |
| Number of returns..... | 13,377 | 3,697 | 4,113 | 1,601 | 2,645 | 860 | 462 |
| Amount..... | 9,751,361 | 41,927 | 463,009 | 403,076 | 2,106,677 | 2,240,657 | 4,496,014 |
| Investments—other: | | | | | | | |
| Number of returns..... | 8,923 | 377 | 1,919 | 988 | 3,246 | 1,465 | 927 |
| Amount..... | 42,311,082 | 6,594 | 150,708 | 195,174 | 1,906,214 | 4,369,215 | 35,683,177 |
| Land, buildings and equipment minus accumulated depreciation: | | | | | | | |
| Number of returns..... | 74,113 | 19,579 | 22,545 | 8,637 | 17,617 | 3,915 | 1,821 |
| Amount..... | 185,176,519 | 310,769 | 2,404,856 | 2,886,118 | 27,306,018 | 38,948,367 | 113,320,390 |
| Other assets: | | | | | | | |
| Number of returns..... | 41,566 | 8,944 | 10,938 | 4,736 | 12,011 | 3,304 | 1,633 |
| Amount..... | 32,962,180 | 27,127 | 168,215 | 262,359 | 2,473,611 | 5,163,369 | 24,867,497 |
| Total liabilities and fund balance/net worth: | | | | | | | |
| Number of returns..... | 123,338 | 49,577 | 34,415 | 11,475 | 21,457 | 4,461 | 1,954 |
| Amount..... | 583,573,207 | 1,673,382 | 8,232,706 | 8,205,086 | 66,130,508 | 99,037,586 | 400,293,940 |
| Total liabilities..... | 257,645,458 | 589,441 | 2,323,453 | 2,507,655 | 26,120,311 | 38,216,213 | 187,888,393 |
| Accounts payable: | | | | | | | |
| Number of returns..... | 76,070 | 21,790 | 21,628 | 8,409 | 18,254 | 4,107 | 1,883 |
| Amount..... | 33,913,654 | 220,839 | 687,423 | 616,528 | 4,224,899 | 6,880,779 | 21,283,188 |
| Grants payable: | | | | | | | |
| Number of returns..... | 4,929 | 835 | 1,436 | 909 | 1,291 | 331 | 127 |
| Amount..... | 3,311,431 | 11,677 | 69,229 | 86,973 | 636,298 | 921,971 | 1,585,283 |
| Support and revenue designated for future periods: | | | | | | | |
| Number of returns..... | 16,450 | 3,239 | 4,374 | 2,430 | 4,989 | 1,040 | 377 |
| Amount..... | 8,325,251 | 45,947 | 260,923 | 271,742 | 2,300,178 | 2,510,137 | 2,936,324 |
| Loans from officers, directors, trustees and key employees: | | | | | | | |
| Number of returns..... | 4,914 | 2,922 | 1,217 | 277 | 429 | 51 | 19 |
| Amount..... | 528,716 | 52,499 | 37,196 | 18,005 | 71,102 | 33,936 | 315,977 |
| Mortgages and other notes payable: | | | | | | | |
| Number of returns..... | 38,489 | 6,286 | 10,994 | 5,029 | 11,710 | 2,921 | 1,549 |
| Amount..... | 106,034,115 | 162,685 | 910,116 | 1,198,290 | 14,986,771 | 20,068,039 | 68,708,215 |
| Other liabilities: | | | | | | | |
| Number of returns..... | 35,487 | 6,817 | 8,947 | 3,834 | 11,296 | 3,045 | 1,547 |
| Amount..... | 105,532,289 | 95,796 | 358,565 | 316,117 | 3,901,063 | 7,801,352 | 93,059,396 |
| Total fund balance/net worth (end of year): | | | | | | | |
| Number of returns..... | 123,195 | 49,578 | 34,335 | 11,475 | 21,405 | 4,453 | 1,950 |
| Amount..... | 325,927,750 | 1,083,942 | 5,909,253 | 5,697,431 | 40,010,196 | 60,821,372 | 212,405,557 |
| Total revenue: | | | | | | | |
| Number of returns..... | 124,233 | 50,471 | 34,415 | 11,475 | 21,457 | 4,461 | 1,954 |
| Amount..... | 354,646,576 | 6,000,674 | 12,521,421 | 9,006,480 | 50,202,763 | 64,867,216 | 212,048,022 |
| Total contributions received: | | | | | | | |
| Number of returns..... | 104,144 | 42,302 | 29,447 | 9,538 | 17,489 | 3,682 | 1,686 |
| Amount..... | 69,061,529 | 3,171,869 | 6,267,034 | 4,647,487 | 18,279,514 | 11,607,075 | 25,088,550 |
| Contributions received from direct public support: | | | | | | | |
| Number of returns..... | 94,614 | 38,188 | 26,971 | 8,767 | 15,729 | 3,435 | 1,524 |
| Amount..... | 32,485,686 | 1,549,246 | 2,642,967 | 1,707,472 | 7,825,374 | 7,264,369 | 11,496,258 |
| Contributions received from indirect public support: | | | | | | | |
| Number of returns..... | 25,441 | 9,780 | 6,969 | 2,668 | 4,790 | 800 | 434 |
| Amount..... | 6,245,988 | 299,717 | 551,492 | 353,354 | 1,592,111 | 1,628,018 | 1,821,295 |

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1988

Table 1.—Returns of Tax-Exempt Section 501(c)(3) Organizations: Income Statement and Balance Sheet Items, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Total ¹ | Size of total assets | | | | | |
|---|--------------------|--------------------------------|---------------------------|-----------------------------|--------------------------------|---------------------------------|----------------------|
| | | Under \$100,000 ^{2,3} | \$100,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$10,000,000 | \$10,000,000 under \$50,000,000 | \$50,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Total revenue (continued): | | | | | | | |
| Total contributions received (continued): | | | | | | | |
| Government grants: | | | | | | | |
| Number of returns..... | 36,332 | 14,073 | 10,250 | 3,684 | 6,203 | 1,296 | 828 |
| Amount..... | 30,329,854 | 1,322,908 | 3,072,574 | 2,586,661 | 8,862,029 | 2,714,688 | 11,770,997 |
| Program service revenue: | | | | | | | |
| Number of returns..... | 72,233 | 26,297 | 18,943 | 6,929 | 14,757 | 3,580 | 1,727 |
| Amount..... | 239,292,958 | 2,010,372 | 4,847,077 | 3,277,155 | 26,017,523 | 46,098,275 | 157,042,557 |
| Membership dues and assessments: | | | | | | | |
| Number of returns..... | 30,954 | 15,106 | 8,526 | 2,908 | 3,796 | 473 | 144 |
| Amount..... | 3,971,042 | 256,781 | 320,428 | 283,776 | 1,001,004 | 766,559 | 1,342,495 |
| Interest on savings and temporary cash investments: | | | | | | | |
| Number of returns..... | 98,505 | 36,912 | 29,029 | 9,726 | 17,848 | 3,480 | 1,511 |
| Amount..... | 5,556,501 | 53,117 | 187,916 | 151,198 | 950,203 | 1,148,095 | 3,065,971 |
| Dividends and interest from securities: | | | | | | | |
| Number of returns..... | 21,499 | 2,087 | 5,698 | 3,007 | 7,279 | 2,292 | 1,136 |
| Amount..... | 11,151,825 | 9,257 | 60,712 | 69,781 | 786,486 | 1,430,362 | 8,795,225 |
| Net rental income (loss): | | | | | | | |
| Number of returns..... | 16,361 | 2,684 | 4,422 | 1,801 | 5,272 | 1,411 | 772 |
| Amount..... | 837,023 | 9,686 | 41,885 | 31,365 | 289,791 | 157,441 | 306,854 |
| Gross rents: | | | | | | | |
| Number of returns..... | 16,561 | 2,862 | 4,442 | 1,801 | 5,277 | 1,408 | 771 |
| Amount..... | 2,231,696 | 45,138 | 86,839 | 57,071 | 622,767 | 316,255 | 1,103,626 |
| Rental expenses: | | | | | | | |
| Number of returns..... | 6,934 | 1,253 | 1,586 | 596 | 2,376 | 670 | 454 |
| Amount..... | 1,394,673 | 35,452 | 44,954 | 25,705 | 332,976 | 158,814 | 796,771 |
| Other investment income: | | | | | | | |
| Number of returns..... | 4,164 | 477 | 899 | 534 | 1,338 | 552 | 364 |
| Amount..... | 2,547,801 | 1,236 | 6,872 | 12,410 | 70,919 | 181,001 | 2,275,363 |
| Total gain (loss) from sales of assets: | | | | | | | |
| Number of returns..... | 19,185 | 1,789 | 4,158 | 2,176 | 7,380 | 2,400 | 1,282 |
| Amount..... | 6,435,260 | 13,552 | 17,218 | 15,421 | 353,153 | 684,535 | 5,351,380 |
| Gain (loss), sales of securities: | | | | | | | |
| Number of returns..... | 11,453 | 537 | 2,181 | 1,406 | 4,866 | 1,682 | 781 |
| Amount..... | 5,597,235 | 11,316 | 17,621 | 8,767 | 230,482 | 487,166 | 4,841,884 |
| Gross amount from sales: | | | | | | | |
| Number of returns..... | 11,190 | 537 | 2,110 | 1,366 | 4,773 | 1,640 | 764 |
| Amount..... | 126,282,098 | 598,514 | 174,104 | 197,829 | 3,172,825 | 7,515,287 | 114,623,540 |
| Cost or other basis and sales expenses: | | | | | | | |
| Number of returns..... | 10,358 | 477 | 2,110 | 1,268 | 4,433 | 1,434 | 636 |
| Amount..... | 120,684,863 | 587,199 | 156,482 | 189,062 | 2,942,343 | 7,028,121 | 109,781,656 |
| Gain (loss), sales of other assets: | | | | | | | |
| Number of returns..... | 9,841 | 1,253 | 2,237 | 988 | 3,404 | 1,178 | 782 |
| Amount..... | 838,024 | 2,237 | -403 | 6,653 | 122,672 | 197,369 | 509,497 |
| Gross amount from sales: | | | | | | | |
| Number of returns..... | 8,729 | 1,133 | 1,958 | 869 | 3,029 | 1,036 | 704 |
| Amount..... | 2,913,902 | 11,288 | 39,016 | 22,552 | 363,098 | 689,454 | 1,788,494 |
| Cost or other basis and sales expenses: | | | | | | | |
| Number of returns..... | 6,905 | 537 | 1,558 | 790 | 2,484 | 917 | 619 |
| Amount..... | 2,075,878 | 9,053 | 39,419 | 15,899 | 240,426 | 492,085 | 1,278,997 |
| Net income (loss), fundraising: | | | | | | | |
| Number of returns..... | 29,315 | 14,908 | 8,387 | 2,295 | 3,194 | 387 | 145 |
| Amount..... | 1,314,533 | 243,492 | 312,274 | 154,654 | 401,386 | 132,381 | 70,343 |
| Gross revenue: | | | | | | | |
| Number of returns..... | 29,689 | 15,027 | 8,427 | 2,394 | 3,281 | 407 | 154 |
| Amount..... | 2,440,879 | 544,684 | 562,472 | 277,585 | 693,288 | 237,497 | 125,353 |
| Direct expenses: | | | | | | | |
| Number of returns..... | 25,271 | 12,881 | 7,130 | 2,058 | 2,708 | 354 | 140 |
| Amount..... | 1,126,345 | 301,191 | 250,197 | 122,930 | 291,902 | 105,116 | 55,009 |
| Gross profit (loss), sales of inventory: | | | | | | | |
| Number of returns..... | 17,461 | 6,499 | 4,868 | 1,801 | 3,243 | 668 | 381 |
| Amount..... | 4,627,496 | 138,468 | 163,410 | 120,677 | 825,460 | 1,075,564 | 2,303,917 |
| Gross sales minus returns and allowances: | | | | | | | |
| Number of returns..... | 17,454 | 6,499 | 4,868 | 1,801 | 3,236 | 668 | 381 |
| Amount..... | 8,639,199 | 281,684 | 421,569 | 265,270 | 1,875,456 | 1,980,891 | 3,814,330 |
| Cost of goods sold: | | | | | | | |
| Number of returns..... | 15,120 | 5,366 | 4,329 | 1,624 | 2,834 | 607 | 360 |
| Amount..... | 4,011,703 | 143,216 | 258,159 | 144,592 | 1,049,996 | 905,327 | 1,510,413 |
| Other revenue: | | | | | | | |
| Number of returns..... | 50,212 | 15,051 | 13,435 | 5,359 | 11,831 | 3,068 | 1,468 |
| Amount..... | 9,850,597 | 86,898 | 296,592 | 242,552 | 1,227,322 | 1,585,929 | 6,405,366 |
| Total expenses: | | | | | | | |
| Number of returns..... | 123,445 | 50,293 | 34,196 | 11,393 | 21,170 | 4,441 | 1,953 |
| Amount..... | 330,814,869 | 5,946,496 | 12,037,157 | 8,450,743 | 47,359,737 | 60,247,104 | 196,773,631 |
| Program services: | | | | | | | |
| Number of returns..... | 115,587 | 47,073 | 31,654 | 10,721 | 19,971 | 4,261 | 1,909 |
| Amount..... | 281,543,233 | 4,719,457 | 9,863,317 | 6,931,284 | 38,981,153 | 49,482,457 | 171,565,565 |
| Management and general: | | | | | | | |
| Number of returns..... | 98,896 | 37,944 | 27,159 | 9,744 | 18,421 | 3,915 | 1,714 |
| Amount..... | 45,169,003 | 1,076,204 | 1,907,967 | 1,342,721 | 7,358,653 | 9,676,739 | 23,806,719 |
| Fundraising: | | | | | | | |
| Number of returns..... | 34,952 | 12,284 | 9,942 | 3,459 | 6,837 | 1,653 | 778 |
| Amount..... | 3,215,319 | 123,521 | 224,655 | 143,583 | 842,780 | 713,690 | 1,167,089 |
| Payments to affiliates: | | | | | | | |
| Number of returns..... | 4,913 | 2,028 | 1,278 | 455 | 876 | 173 | 103 |
| Amount..... | 880,049 | 27,310 | 41,216 | 33,154 | 177,151 | 366,960 | 234,258 |

¹Excludes private foundations and religious organizations.

²Includes assets zero or not reported.

³Estimates in this column should be used with caution because of the small number of sample returns on which they are based.

NOTE: Detail may not add to totals because of rounding.

Charities and Other Tax-Exempt Organizations, 1988

Table 2.—Returns of Tax-Exempt Section 501(c)(3) Organizations: Total Functional Expenditures, by Size of Total Contributions Received

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Total ¹ | Size of total contributions received | | | | | | |
|---|--------------------|--------------------------------------|--------------------|--------------------------|---------------------------|-----------------------------|--------------------------------|----------------------|
| | | No contributions received | \$1 under \$25,000 | \$25,000 under \$100,000 | \$100,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$10,000,000 | \$10,000,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Number of returns..... | 124,233 | 20,089 | 28,503 | 30,747 | 27,967 | 6,965 | 9,164 | 797 |
| Total functional expenditures: | | | | | | | | |
| Number of returns..... | 123,384 | 19,622 | 28,367 | 30,607 | 27,914 | 6,942 | 9,142 | 791 |
| Amount..... | 329,934,808 | 50,665,684 | 28,733,697 | 24,166,743 | 51,149,746 | 28,484,325 | 79,434,651 | 67,209,962 |
| Grants and allocations: | | | | | | | | |
| Number of returns..... | 29,843 | 4,757 | 6,960 | 6,384 | 6,117 | 1,926 | 3,253 | 446 |
| Amount..... | 16,546,087 | 1,040,306 | 375,121 | 273,209 | 1,040,593 | 828,798 | 4,815,558 | 8,172,502 |
| Specific assistance to individuals: | | | | | | | | |
| Number of returns..... | 10,844 | 810 | 1,623 | 2,476 | 3,476 | 1,025 | 1,373 | 61 |
| Amount..... | 18,075,734 | 7,866,310 | 8,457,536 | 45,234 | 179,546 | 92,990 | 848,344 | 585,773 |
| Benefits paid to or for members: | | | | | | | | |
| Number of returns..... | 1,836 | 530 | 343 | 425 | 321 | 56 | 133 | 28 |
| Amount..... | 1,585,037 | 656,462 | 288,545 | 18,451 | 205,181 | 12,779 | 75,105 | 328,515 |
| Compensation of officers, directors: | | | | | | | | |
| Number of returns..... | 34,456 | 5,068 | 4,728 | 8,299 | 9,954 | 2,256 | 3,706 | 445 |
| Amount..... | 3,080,552 | 401,902 | 225,063 | 375,145 | 718,264 | 250,382 | 819,844 | 289,951 |
| Other salaries and wages: | | | | | | | | |
| Number of returns..... | 84,224 | 10,831 | 15,927 | 19,041 | 22,964 | 6,289 | 8,460 | 713 |
| Amount..... | 115,424,408 | 12,073,294 | 7,673,009 | 9,173,629 | 20,285,172 | 10,982,848 | 30,874,848 | 24,361,608 |
| Pension plan contributions: | | | | | | | | |
| Number of returns..... | 18,191 | 2,179 | 1,657 | 3,171 | 5,130 | 1,860 | 3,729 | 465 |
| Amount..... | 3,109,168 | 312,844 | 134,741 | 156,581 | 379,386 | 181,172 | 794,133 | 1,150,311 |
| Other employee benefits: | | | | | | | | |
| Number of returns..... | 51,759 | 5,684 | 7,560 | 10,323 | 15,428 | 5,007 | 7,108 | 649 |
| Amount..... | 11,685,206 | 1,314,158 | 671,518 | 926,473 | 1,975,322 | 1,079,607 | 3,043,556 | 2,674,572 |
| Payroll taxes: | | | | | | | | |
| Number of returns..... | 72,422 | 9,233 | 12,830 | 17,085 | 20,529 | 5,315 | 6,851 | 579 |
| Amount..... | 7,523,589 | 751,339 | 552,749 | 621,205 | 1,384,974 | 758,555 | 2,006,879 | 1,447,890 |
| Accounting fees: | | | | | | | | |
| Number of returns..... | 69,914 | 11,772 | 13,531 | 14,925 | 18,324 | 4,672 | 6,138 | 553 |
| Amount..... | 740,823 | 101,959 | 63,636 | 73,414 | 150,440 | 79,043 | 199,010 | 73,321 |
| Legal fees: | | | | | | | | |
| Number of returns..... | 30,241 | 5,392 | 5,550 | 5,518 | 6,899 | 2,310 | 4,079 | 493 |
| Amount..... | 867,376 | 123,364 | 69,491 | 70,903 | 169,712 | 59,912 | 240,095 | 133,899 |
| Supplies: | | | | | | | | |
| Number of returns..... | 99,801 | 13,552 | 22,181 | 25,063 | 23,963 | 6,234 | 8,129 | 679 |
| Amount..... | 26,474,069 | 3,024,527 | 2,005,382 | 2,494,321 | 5,187,082 | 2,832,635 | 6,436,602 | 4,493,519 |
| Telephone: | | | | | | | | |
| Number of returns..... | 87,609 | 11,199 | 17,828 | 22,394 | 22,115 | 5,850 | 7,603 | 619 |
| Amount..... | 1,865,150 | 182,177 | 125,100 | 140,964 | 285,770 | 168,718 | 505,970 | 456,450 |
| Postage and shipping: | | | | | | | | |
| Number of returns..... | 77,904 | 8,621 | 16,397 | 20,974 | 19,738 | 4,996 | 6,598 | 580 |
| Amount..... | 1,470,989 | 117,977 | 74,523 | 92,059 | 186,976 | 131,591 | 417,853 | 450,010 |
| Occupancy: | | | | | | | | |
| Number of returns..... | 82,061 | 10,717 | 16,496 | 19,407 | 21,058 | 5,920 | 7,805 | 657 |
| Amount..... | 8,956,363 | 1,007,212 | 669,992 | 623,363 | 1,439,848 | 852,134 | 2,534,390 | 1,829,624 |
| Equipment rental and maintenance: | | | | | | | | |
| Number of returns..... | 62,506 | 7,860 | 11,854 | 14,078 | 16,295 | 5,124 | 6,703 | 593 |
| Amount..... | 4,164,843 | 505,490 | 303,899 | 353,309 | 733,605 | 361,597 | 1,078,747 | 828,197 |
| Printing and publications: | | | | | | | | |
| Number of returns..... | 74,743 | 7,936 | 16,160 | 18,797 | 19,455 | 5,025 | 6,748 | 622 |
| Amount..... | 2,693,091 | 223,205 | 149,390 | 180,826 | 397,046 | 339,107 | 748,617 | 654,899 |
| Travel: | | | | | | | | |
| Number of returns..... | 71,278 | 7,411 | 12,184 | 18,127 | 19,535 | 5,617 | 7,738 | 666 |
| Amount..... | 2,610,497 | 225,882 | 122,436 | 157,458 | 313,164 | 177,732 | 823,575 | 790,250 |
| Conferences, conventions and meetings: | | | | | | | | |
| Number of returns..... | 53,212 | 5,900 | 12,282 | 12,020 | 13,993 | 3,825 | 4,744 | 447 |
| Amount..... | 955,860 | 126,295 | 97,125 | 94,315 | 153,656 | 70,459 | 246,001 | 168,010 |
| Interest: | | | | | | | | |
| Number of returns..... | 40,501 | 6,420 | 7,361 | 8,335 | 10,787 | 2,861 | 4,352 | 385 |
| Amount..... | 7,459,644 | 1,947,621 | 602,275 | 641,077 | 1,314,588 | 635,143 | 1,366,833 | 952,108 |
| Depreciation, depletion: | | | | | | | | |
| Number of returns..... | 66,270 | 9,624 | 12,537 | 13,463 | 18,624 | 5,112 | 6,391 | 518 |
| Amount..... | 10,968,281 | 1,604,596 | 915,172 | 1,136,634 | 2,380,809 | 1,180,754 | 2,528,218 | 1,222,098 |
| Other expenses: | | | | | | | | |
| Number of returns..... | 119,458 | 18,766 | 27,465 | 29,106 | 27,471 | 6,820 | 9,041 | 787 |
| Amount..... | 83,509,367 | 17,057,716 | 5,153,313 | 6,506,031 | 12,233,881 | 7,391,870 | 18,956,592 | 16,209,984 |

¹Excludes private foundations and religious organizations.

NOTE: Detail may not add to totals because of rounding.

Charities and Other Tax-Exempt Organizations, 1988

Table 3.--Returns of Organizations Tax-Exempt under Selected Subsections of Internal Revenue Code Section 501(c): Income Statement and Balance Sheet Items, by Subsections

(All figures are estimates based on samples--money amounts are in thousands of dollars)

| Item | Organizations tax-exempt under Internal Revenue Code section-- | | | | | | |
|---|--|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| | 501(c)(3)¹ | 501(c)(4) | 501(c)(5) | 501(c)(6) | 501(c)(7) | 501(c)(8) | 501(c)(9) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Number of returns..... | 124,233 | 19,279 | 20,697 | 19,875 | 14,488 | 8,129 | 8,889 |
| Total assets..... | 583,573,213 | 27,434,290 | 12,390,161 | 15,177,018 | 7,833,604 | 24,588,444 | 28,253,702 |
| Cash: | | | | | | | |
| Number of returns..... | 99,287 | 14,935 | 17,378 | 16,042 | 12,390 | 6,986 | 5,244 |
| Amount..... | 11,913,224 | 657,312 | 1,161,494 | 699,182 | 329,445 | 229,067 | 847,607 |
| Savings and temporary cash investments: | | | | | | | |
| Number of returns..... | 84,127 | 14,099 | 13,577 | 16,226 | 10,569 | 6,186 | 6,338 |
| Amount..... | 49,232,764 | 4,137,227 | 3,049,466 | 4,114,547 | 751,446 | 786,542 | 7,813,990 |
| Accounts receivable (net): | | | | | | | |
| Number of returns..... | 52,759 | 3,685 | 4,008 | 6,802 | 6,150 | 1,310 | 4,028 |
| Amount..... | 43,258,364 | 2,343,389 | 482,270 | 1,756,518 | 572,964 | 58,291 | 2,415,897 |
| Pledges receivable (net): | | | | | | | |
| Number of returns..... | 7,288 | 123 | 94 | 296 | 168 | 13 | 140 |
| Amount..... | 5,132,401 | 28,020 | 4,090 | 95,735 | 8,652 | 49 | 43,582 |
| Grants receivable: | | | | | | | |
| Number of returns..... | 11,146 | 396 | 24 | 160 | 7 | 7 | 46 |
| Amount..... | 3,208,736 | 90,603 | 4,859 | 17,367 | 947 | 643 | 10,750 |
| Receivables due from officers, directors, trustees, and key employees: | | | | | | | |
| Number of returns..... | 2,757 | 37 | 172 | 248 | 62 | 30 | 68 |
| Amount..... | 297,913 | 17,545 | 9,629 | 5,865 | 1,558 | 85 | 6,067 |
| Other notes and loans receivable: | | | | | | | |
| Number of returns..... | 13,635 | 1,216 | 1,054 | 1,512 | 810 | 260 | 301 |
| Amount..... | 15,398,324 | 6,729,463 | 220,402 | 363,019 | 96,677 | 810,478 | 89,211 |
| Inventories for sale or use: | | | | | | | |
| Number of returns..... | 24,726 | 2,382 | 699 | 1,808 | 5,716 | 4,456 | 62 |
| Amount..... | 4,828,299 | 72,166 | 18,698 | 178,548 | 103,422 | 31,999 | 15,861 |
| Prepaid expenses and deferred charges: | | | | | | | |
| Number of returns..... | 45,078 | 2,589 | 2,835 | 6,177 | 4,487 | 1,265 | 2,149 |
| Amount..... | 5,326,331 | 243,538 | 57,438 | 209,830 | 86,516 | 19,779 | 73,111 |
| Investments--securities: | | | | | | | |
| Number of returns..... | 22,808 | 1,649 | 2,605 | 2,480 | 676 | 1,521 | 2,409 |
| Amount..... | 174,775,704 | 3,940,566 | 4,212,640 | 4,038,775 | 172,881 | 15,680,933 | 13,940,242 |
| Investments--land, buildings and equipment minus accumulated depreciation: | | | | | | | |
| Number of returns..... | 13,377 | 1,745 | 1,403 | 1,587 | 1,154 | 719 | 240 |
| Amount..... | 9,751,361 | 1,434,975 | 200,245 | 359,620 | 412,307 | 457,140 | 224,111 |
| Investments--other: | | | | | | | |
| Number of returns..... | 8,923 | 501 | 1,526 | 1,163 | 456 | 317 | 544 |
| Amount..... | 42,311,082 | 1,046,864 | 575,779 | 605,507 | 46,876 | 4,134,862 | 1,331,908 |
| Land, buildings and equipment minus accumulated depreciation: | | | | | | | |
| Number of returns..... | 74,113 | 7,819 | 10,536 | 9,021 | 9,238 | 5,281 | 1,282 |
| Amount..... | 185,176,519 | 4,763,302 | 1,886,436 | 1,974,693 | 5,106,025 | 1,419,051 | 316,155 |
| Other assets: | | | | | | | |
| Number of returns..... | 41,566 | 4,251 | 5,410 | 5,396 | 3,254 | 2,129 | 2,505 |
| Amount..... | 32,962,180 | 1,929,319 | 506,715 | 757,812 | 143,889 | 959,524 | 1,126,210 |
| Total liabilities and fund balance/net worth: | | | | | | | |
| Number of returns..... | 123,338 | 19,195 | 20,571 | 19,749 | 14,481 | 8,045 | 8,552 |
| Amount..... | 583,573,207 | 27,434,290 | 12,390,160 | 15,177,018 | 7,833,604 | 24,588,445 | 28,253,702 |
| Total liabilities..... | 257,645,458 | 18,695,905 | 1,886,916 | 8,207,247 | 2,425,740 | 19,698,792 | 10,194,916 |
| Accounts payable: | | | | | | | |
| Number of returns..... | 76,070 | 5,947 | 8,271 | 10,442 | 7,190 | 4,409 | 4,345 |
| Amount..... | 33,913,654 | 1,890,956 | 759,641 | 1,229,489 | 474,898 | 166,966 | 3,041,936 |
| Grants payable: | | | | | | | |
| Number of returns..... | 4,929 | 437 | 64 | 137 | 152 | 145 | 49 |
| Amount..... | 3,311,431 | 117,265 | 17,086 | 64,622 | 3,101 | 23,329 | 76,503 |
| Support and revenue designated for future periods: | | | | | | | |
| Number of returns..... | 16,450 | 619 | 283 | 2,110 | 865 | 501 | 306 |
| Amount..... | 8,325,251 | 377,481 | 56,505 | 546,987 | 83,822 | 39,512 | 293,676 |
| Loans from officers, directors, trustees and key employees: | | | | | | | |
| Number of returns..... | 4,914 | 81 | 55 | 113 | 194 | 95 | 4 |
| Amount..... | 528,716 | 10,352 | 3,424 | 5,141 | 26,388 | 878 | 112 |
| Mortgages and other notes payable: | | | | | | | |
| Number of returns..... | 38,489 | 3,981 | 2,600 | 3,605 | 4,892 | 2,799 | 117 |
| Amount..... | 106,034,115 | 10,657,417 | 439,881 | 1,352,294 | 1,328,883 | 272,566 | 99,892 |
| Other liabilities: | | | | | | | |
| Number of returns..... | 35,487 | 3,668 | 3,986 | 5,969 | 4,692 | 3,026 | 2,940 |
| Amount..... | 105,532,289 | 5,642,433 | 610,379 | 5,008,714 | 508,648 | 19,195,539 | 6,682,996 |
| Total fund balance/net worth (end of year): | | | | | | | |
| Number of returns..... | 123,195 | 19,003 | 20,512 | 19,799 | 14,451 | 8,045 | 8,334 |
| Amount..... | 325,927,750 | 8,738,385 | 10,503,245 | 6,969,771 | 5,407,863 | 4,889,653 | 18,058,787 |
| Total revenue: | | | | | | | |
| Number of returns..... | 124,233 | 19,277 | 20,697 | 19,875 | 14,488 | 8,129 | 8,889 |
| Amount..... | 354,646,576 | 16,134,295 | 11,015,270 | 14,246,528 | 5,268,359 | 6,396,219 | 40,399,254 |
| Total contributions received: | | | | | | | |
| Number of returns..... | 104,144 | 8,738 | 1,832 | 4,545 | 2,508 | 4,138 | 366 |
| Amount..... | 69,061,529 | 1,229,205 | 271,593 | 677,893 | 31,782 | 77,097 | 1,089,979 |
| Contributions received from direct public support: | | | | | | | |
| Number of returns..... | 94,614 | 7,430 | 1,476 | 3,243 | 2,119 | 3,863 | 264 |
| Amount..... | 32,485,686 | 548,789 | 69,239 | 198,624 | 24,449 | 65,002 | 744,713 |
| Contributions received from indirect public support: | | | | | | | |
| Number of returns..... | 25,441 | 1,482 | 208 | 651 | 486 | 542 | 114 |
| Amount..... | 6,245,988 | 73,951 | 111,769 | 36,822 | 6,679 | 12,066 | 213,857 |

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1988

Table 3.--Returns of Organizations Tax-Exempt under Selected Subsections of Internal Revenue Code Section 501(c): Income Statement and Balance Sheet Items, by Subsections--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Item | Organizations tax-exempt under Internal Revenue Code section-- | | | | | | |
|---|--|------------|------------------|------------------|------------------|------------------|------------------|
| | 501(c)(3) ¹ | 501(c)(4) | 501(c)(5) | 501(c)(6) | 501(c)(7) | 501(c)(8) | 501(c)(9) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Total revenue (continued): | | | | | | | |
| Total contributions received (continued): | | | | | | | |
| Government grants: | | | | | | | |
| Number of returns..... | 36,332 | 2,371 | 413 | 1,306 | 3 | 2 | 49 |
| Amount..... | 30,329,854 | 606,465 | 90,585 | 442,447 | 654 | 28 | 131,409 |
| Program service revenue: | | | | | | | |
| Number of returns..... | 72,233 | 6,927 | 5,248 | 12,625 | 7,121 | 3,604 | 6,685 |
| Amount..... | 239,292,958 | 10,189,515 | 2,249,418 | 5,646,022 | 931,089 | 4,858,106 | 32,774,514 |
| Membership dues and assessments: | | | | | | | |
| Number of returns..... | 30,954 | 12,786 | 19,145 | 18,219 | 13,270 | 7,666 | 1,337 |
| Amount..... | 3,971,042 | 1,830,416 | 7,001,456 | 6,351,107 | 2,965,214 | 480,707 | 3,267,342 |
| Interest on savings and temporary cash investments: | | | | | | | |
| Number of returns..... | 98,505 | 16,381 | 17,936 | 17,936 | 12,185 | 6,789 | 7,142 |
| Amount..... | 5,556,501 | 768,228 | 369,405 | 408,011 | 72,761 | 74,080 | 843,098 |
| Dividends and interest from securities: | | | | | | | |
| Number of returns..... | 21,499 | 1,353 | 2,229 | 1,907 | 999 | 1,167 | 2,174 |
| Amount..... | 11,151,825 | 301,730 | 234,533 | 218,873 | 12,047 | 429,870 | 869,999 |
| Net rental income (loss): | | | | | | | |
| Number of returns..... | 16,361 | 3,303 | 3,704 | 2,028 | 3,037 | 2,052 | 114 |
| Amount..... | 837,023 | 202,802 | 29,590 | 20,597 | 36,544 | 28,648 | 1,563 |
| Gross rents: | | | | | | | |
| Number of returns..... | 16,561 | 3,299 | 3,714 | 2,035 | 3,015 | 2,052 | 115 |
| Amount..... | 2,231,696 | 319,373 | 96,928 | 94,996 | 70,763 | 60,910 | 6,014 |
| Rental expenses: | | | | | | | |
| Number of returns..... | 6,934 | 1,482 | 1,272 | 825 | 1,266 | 666 | 74 |
| Amount..... | 1,394,673 | 116,572 | 67,338 | 74,399 | 34,219 | 32,261 | 4,451 |
| Other investment income: | | | | | | | |
| Number of returns..... | 4,164 | 338 | 516 | 260 | 287 | 302 | 325 |
| Amount..... | 2,547,801 | 30,367 | 19,149 | 11,975 | 3,100 | 27,306 | 41,871 |
| Total gain (loss) from sales of assets: | | | | | | | |
| Number of returns..... | 19,185 | 1,223 | 1,480 | 1,381 | 803 | 559 | 1,418 |
| Amount..... | 6,435,260 | 821,979 | 68,187 | 82,194 | 26,701 | 43,050 | 100,540 |
| Gain (loss), sales of securities: | | | | | | | |
| Number of returns..... | 11,453 | 415 | 442 | 450 | 155 | 329 | 1,355 |
| Amount..... | 5,597,235 | 820,362 | 39,032 | 11,938 | 4,702 | 30,578 | 95,062 |
| Gross amount from sales: | | | | | | | |
| Number of returns..... | 11,190 | 460 | 519 | 470 | 156 | 336 | 1,497 |
| Amount..... | 126,282,098 | 3,713,845 | 4,204,326 | 1,361,229 | 45,681 | 1,029,651 | 30,151,434 |
| Cost or other basis and sales expenses: | | | | | | | |
| Number of returns..... | 10,358 | 396 | 492 | 454 | 149 | 287 | 1,478 |
| Amount..... | 120,684,863 | 2,893,483 | 4,165,295 | 1,349,290 | 40,978 | 999,073 | 30,056,372 |
| Gain (loss), sales of other assets: | | | | | | | |
| Number of returns..... | 9,841 | 860 | 1,116 | 1,004 | 670 | 292 | 102 |
| Amount..... | 838,024 | 1,617 | 29,155 | 70,256 | 21,998 | 12,472 | 5,478 |
| Gross amount from sales: | | | | | | | |
| Number of returns..... | 8,729 | 826 | 1,140 | 915 | 597 | 316 | 153 |
| Amount..... | 2,913,902 | 94,942 | 62,077 | 156,808 | 68,774 | 31,377 | 386,137 |
| Cost or other basis and sales expenses: | | | | | | | |
| Number of returns..... | 8,905 | 600 | 655 | 787 | 471 | 119 | 150 |
| Amount..... | 2,075,878 | 93,325 | 32,922 | 86,552 | 46,776 | 18,905 | 380,659 |
| Net income (loss), fundraising: | | | | | | | |
| Number of returns..... | 29,315 | 7,934 | 1,030 | 3,196 | 2,208 | 3,124 | 85 |
| Amount..... | 1,314,533 | 177,833 | 15,310 | 85,615 | 25,785 | 115,509 | 2,872 |
| Gross revenue: | | | | | | | |
| Number of returns..... | 29,689 | 7,934 | 1,029 | 3,196 | 2,209 | 3,078 | 88 |
| Amount..... | 2,440,879 | 693,837 | 63,256 | 275,936 | 73,338 | 340,236 | 5,685 |
| Direct expenses: | | | | | | | |
| Number of returns..... | 25,271 | 7,023 | 859 | 2,977 | 1,874 | 2,744 | 81 |
| Amount..... | 1,126,345 | 516,005 | 47,946 | 190,321 | 47,552 | 224,728 | 2,813 |
| Gross profit (loss), sales of inventory: | | | | | | | |
| Number of returns..... | 17,461 | 3,069 | 1,333 | 1,649 | 6,122 | 3,125 | 32 |
| Amount..... | 4,627,496 | 117,873 | 22,477 | 85,980 | 999,667 | 185,031 | 2,143 |
| Gross sales minus returns and allowances: | | | | | | | |
| Number of returns..... | 17,454 | 3,035 | 1,497 | 1,642 | 6,122 | 3,125 | 32 |
| Amount..... | 8,639,199 | 460,254 | 46,293 | 303,577 | 2,090,201 | 437,977 | 46,818 |
| Cost of goods sold: | | | | | | | |
| Number of returns..... | 15,120 | 2,819 | 1,315 | 1,212 | 5,995 | 2,976 | 32 |
| Amount..... | 4,011,703 | 342,381 | 23,816 | 217,597 | 1,090,533 | 252,946 | 44,675 |
| Other revenue: | | | | | | | |
| Number of returns..... | 50,212 | 7,431 | 10,683 | 9,730 | 5,164 | 2,595 | 2,283 |
| Amount..... | 9,850,597 | 464,345 | 734,153 | 658,259 | 163,668 | 76,813 | 1,405,334 |
| Total expenses: | | | | | | | |
| Number of returns..... | 123,445 | 18,817 | 20,676 | 19,815 | 14,426 | 8,114 | 8,858 |
| Amount..... | 330,814,869 | 14,984,144 | 10,296,572 | 13,319,817 | 5,027,458 | 6,174,327 | 40,584,915 |
| Program services: | | | | | | | |
| Number of returns..... | 115,587 | 16,683 | (²) |
| Amount..... | 281,543,233 | 12,628,522 | (²) |
| Management and general: | | | | | | | |
| Number of returns..... | 98,896 | 13,858 | (²) |
| Amount..... | 45,169,003 | 2,148,938 | (²) |
| Fundraising: | | | | | | | |
| Number of returns..... | 34,952 | 2,638 | (²) |
| Amount..... | 3,215,319 | 137,609 | (²) |
| Payments to affiliates: | | | | | | | |
| Number of returns..... | 4,913 | 2,629 | 11,339 | 1,546 | 813 | 3,242 | 57 |
| Amount..... | 880,049 | 63,792 | 1,235,986 | 80,011 | 9,244 | 24,887 | 2,003 |

¹Excludes private foundations and religious organizations.

²Not applicable.

NOTE: Detail may not add to totals because of rounding.

Charities and Other Tax-Exempt Organizations, 1988

Table 4.—Returns of Organizations Tax-Exempt under Selected Subsections of Internal Revenue Code Section 501(c): Total Functional Expenditures, by Subsections

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | Organizations tax-exempt under Internal Revenue Code section-- | | | | | | |
|--|--|------------|-----------|------------|-----------|-----------|------------|
| | 501(c)(3) ¹ | 501(c)(4) | 501(c)(5) | 501(c)(6) | 501(c)(7) | 501(c)(8) | 501(c)(9) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Number of returns..... | 124,233 | 19,279 | 20,697 | 19,875 | 14,488 | 8,129 | 8,889 |
| Total functional expenditures: | | | | | | | |
| Number of returns..... | 123,384 | 18,817 | 20,676 | 19,815 | 14,426 | 8,114 | 8,858 |
| Amount..... | 329,934,808 | 14,920,351 | 9,060,587 | 13,239,806 | 5,018,214 | 6,149,441 | 40,582,912 |
| Grants and allocations: | | | | | | | |
| Number of returns..... | 29,843 | 6,022 | 4,497 | 3,886 | 1,128 | 4,475 | 147 |
| Amount..... | 16,546,087 | 335,478 | 112,479 | 216,228 | 6,729 | 128,811 | 439,141 |
| Specific assistance to individuals: | | | | | | | |
| Number of returns..... | 10,844 | 1,694 | 856 | 647 | 386 | 1,233 | 246 |
| Amount..... | 18,075,734 | 205,285 | 14,245 | 26,670 | 3,362 | 11,938 | 619,604 |
| Benefits paid to or for members: | | | | | | | |
| Number of returns..... | 1,836 | 2,073 | 6,103 | 1,035 | 971 | 1,987 | 7,272 |
| Amount..... | 1,585,037 | 5,559,922 | 861,744 | 434,245 | 19,866 | 3,571,469 | 33,681,731 |
| Compensation of officers, directors: | | | | | | | |
| Number of returns..... | 34,456 | 3,842 | 15,811 | 7,346 | 1,627 | 5,166 | 3,324 |
| Amount..... | 3,080,552 | 126,706 | 898,634 | 528,314 | 35,897 | 50,771 | 308,129 |
| Other salaries and wages: | | | | | | | |
| Number of returns..... | 84,224 | 6,428 | 14,210 | 11,588 | 8,678 | 5,542 | 1,559 |
| Amount..... | 115,424,408 | 1,517,945 | 1,678,193 | 2,492,333 | 1,626,100 | 511,393 | 389,815 |
| Pension plan contributions: | | | | | | | |
| Number of returns..... | 18,191 | 767 | 5,464 | 3,767 | 642 | 195 | 677 |
| Amount..... | 3,109,168 | 45,895 | 217,048 | 129,265 | 17,309 | 31,868 | 71,491 |
| Other employee benefits: | | | | | | | |
| Number of returns..... | 51,759 | 2,174 | 6,560 | 6,793 | 2,871 | 652 | 1,380 |
| Amount..... | 11,685,206 | 172,737 | 263,702 | 270,996 | 105,443 | 23,979 | 737,041 |
| Payroll taxes: | | | | | | | |
| Number of returns..... | 72,422 | 5,729 | 13,660 | 10,842 | 7,901 | 5,758 | 1,811 |
| Amount..... | 7,523,589 | 103,212 | 224,570 | 218,244 | 209,502 | 64,980 | 50,953 |
| Accounting fees: | | | | | | | |
| Number of returns..... | 69,914 | 8,773 | 11,083 | 13,415 | 7,285 | 4,079 | 4,295 |
| Amount..... | 740,823 | 32,538 | 50,657 | 69,994 | 35,166 | 14,592 | 59,365 |
| Legal fees: | | | | | | | |
| Number of returns..... | 30,241 | 3,932 | 7,430 | 7,392 | 2,531 | 1,317 | 3,195 |
| Amount..... | 867,376 | 48,617 | 191,643 | 255,481 | 14,708 | 13,754 | 72,063 |
| Supplies: | | | | | | | |
| Number of returns..... | 99,801 | 13,996 | 14,192 | 15,083 | 11,155 | 6,710 | 2,144 |
| Amount..... | 26,474,069 | 201,103 | 118,769 | 195,033 | 222,408 | 49,639 | 53,704 |
| Telephone: | | | | | | | |
| Number of returns..... | 87,609 | 9,076 | 12,611 | 15,089 | 9,807 | 5,304 | 1,612 |
| Amount..... | 1,865,150 | 72,176 | 90,604 | 130,171 | 47,518 | 28,349 | 12,547 |
| Postage and shipping: | | | | | | | |
| Number of returns..... | 77,904 | 9,156 | 10,066 | 15,280 | 6,705 | 5,251 | 2,106 |
| Amount..... | 1,470,989 | 154,850 | 68,309 | 223,409 | 23,436 | 17,358 | 26,018 |
| Occupancy: | | | | | | | |
| Number of returns..... | 82,061 | 10,018 | 13,118 | 13,235 | 11,707 | 6,581 | 2,171 |
| Amount..... | 8,956,363 | 385,532 | 269,864 | 501,902 | 642,130 | 156,342 | 139,469 |
| Equipment rental and maintenance: | | | | | | | |
| Number of returns..... | 62,506 | 6,702 | 6,446 | 8,489 | 6,968 | 3,501 | 711 |
| Amount..... | 4,164,843 | 102,784 | 56,290 | 135,347 | 173,352 | 32,495 | 21,725 |
| Printing and publications: | | | | | | | |
| Number of returns..... | 74,743 | 9,167 | 8,524 | 15,876 | 7,340 | 5,242 | 2,130 |
| Amount..... | 2,693,091 | 251,536 | 153,007 | 650,594 | 54,811 | 40,752 | 25,723 |
| Travel: | | | | | | | |
| Number of returns..... | 71,278 | 5,101 | 8,607 | 11,639 | 2,794 | 1,592 | 606 |
| Amount..... | 2,610,497 | 103,859 | 238,562 | 374,334 | 27,985 | 22,920 | 7,129 |
| Conferences, conventions and meetings: | | | | | | | |
| Number of returns..... | 53,212 | 8,948 | 12,955 | 16,352 | 3,271 | 5,256 | 2,081 |
| Amount..... | 955,860 | 85,594 | 181,235 | 827,860 | 33,459 | 35,395 | 12,522 |
| Interest: | | | | | | | |
| Number of returns..... | 40,501 | 4,782 | 3,232 | 4,339 | 5,428 | 2,910 | 360 |
| Amount..... | 7,459,644 | 950,508 | 30,784 | 64,086 | 109,358 | 22,858 | 10,256 |
| Depreciation, depletion: | | | | | | | |
| Number of returns..... | 66,270 | 5,883 | 7,781 | 9,082 | 7,214 | 2,878 | 1,364 |
| Amount..... | 10,968,281 | 250,613 | 117,581 | 209,367 | 344,135 | 51,304 | 33,585 |
| Other expenses: | | | | | | | |
| Number of returns..... | 119,458 | 18,103 | 20,275 | 19,552 | 14,194 | 7,910 | 7,306 |
| Amount..... | 83,509,387 | 4,207,193 | 3,222,666 | 5,285,930 | 1,265,540 | 1,268,470 | 3,810,901 |

¹Excludes private foundations and religious organizations.

NOTE: Detail may not add to totals because of rounding.

Corporate Foreign Tax Credit, 1988: An Industry Focus

by Karla M. Daronco and Kimberly A. Veletto

For 1988, U.S. corporations paid approximately \$29.4 billion in taxes to foreign governments on almost \$99.9 billion of foreign-source taxable (net) income. Although only 4,230 corporations, 0.1 percent of the total number of corporations that filed U.S. income tax returns, claimed a foreign tax credit, the amount they claimed for 1988 reduced the total U.S. corporation income tax liability by \$27.1 billion, or 18.1 percent [1]. Manufacturers, with a total foreign tax credit of nearly \$21.9 billion accounted for 80.7 percent of the total credit. The integrated petroleum and non-electrical machinery manufacturing industries claimed the largest amounts of the credit [2].

Not since the late 1970's had the total foreign tax credit claimed exceeded the \$25 billion mark (Figure A). A major factor behind the 21.7 percent increase in the credit claimed between 1986 and 1988 was the explosive growth in foreign-source taxable income. For this period, foreign-source taxable income of corporations increased by almost 51.8 percent, from \$65.8 billion for 1986 to nearly \$99.9 billion for 1988 [3].

Foreign Tax Credit: An Overview

U.S. corporations are subject to U.S. tax on their worldwide income. Income earned by these companies in a foreign country is generally taxed by the foreign country, as well as by the United States and could result in double taxation. Since 1918, U.S. tax law has allowed corporations a credit to reduce U.S. income tax for taxes paid to foreign countries, in order to alleviate this situation. Over the years, changes in the foreign tax credit provisions of U.S. tax law have often paralleled the development of U.S. business activities. For instance, when modern U.S. income taxation began in 1913, some U.S. corporations had operations in countries where income tax rates exceeded the U.S. tax rate. Corporations would use these higher foreign taxes to offset their domestic tax liability. The Revenue Act of 1921 restricted the amount that could be claimed as a credit against the U.S. tax liability to an amount equivalent to the U.S. tax on foreign-source taxable income. This limitation was determined by dividing foreign-source taxable income into worldwide taxable income and applying the percentage to the U.S. tax liability, before credits, on worldwide income.

Corporations could, nevertheless, attempt to maximize their foreign tax credit by combining income from overseas investments (generally taxed at relatively low

rates) with foreign-source income taxed at rates higher than the domestic rate, to increase the ratio used to compute the credit limit. For example, interest from certain foreign investments was often taxed at either very low rates or not at all. Other types of foreign income, such as manufacturing income or "active" rents and royalties, however, were often taxed at rates higher than the U.S. rate. By combining the "passive" foreign interest income (and lower foreign taxes paid) with other types of foreign income (on which the tax was higher), more of the foreign taxes that exceeded the U.S. tax rate could be credited against the U.S. income tax because the limitation was increased by the interest income. In 1961, the U.S. Congress responded by establishing separate limitations on the foreign tax credit based on several different categories of foreign income.

Changes in the Law

The data for Tax Year 1988 reflect certain changes in the foreign tax credit provisions of U.S. tax law. The Tax Reform Act of 1986 significantly expanded the prior system of separate income-type limitations while maintaining the principle of the overall foreign tax credit limitation in lieu of a per-country limitation [4]. The expanded system of separate limitation income "baskets" is designed to prevent averaging of low-tax foreign-source income with high-tax foreign-source income. The 1986 Act also broadens the potential for allocating expenses to foreign sources.

For the tax years immediately preceding 1987, the credit limitation was computed separately for five types or "baskets" of income. These baskets were for Internal Revenue Code section 904(d) interest income, dividends from an Interest Charge-Domestic International Sales Corporation (IC-DISC) or a former DISC, taxable income attributable to the "foreign trade income" of a Foreign Sales Corporation (FSC), distributions from a FSC out of earnings and profits attributable to foreign trade income, and all other income [5]. For tax years beginning after 1986, a taxpayer must compute the foreign tax credit limitation separately for nine types of income. These baskets are for "passive income," financial services income, high withholding tax interest, shipping income, dividends from each non-controlled section 902 corporation, dividends from an IC-DISC or former DISC, taxable income attributable to the foreign trade income of a FSC, distributions from a FSC out of earnings and profits attributable to foreign

**Manufacturing
industries accounted
for 80.7 percent of the
\$27.1 billion total
foreign tax credit.**

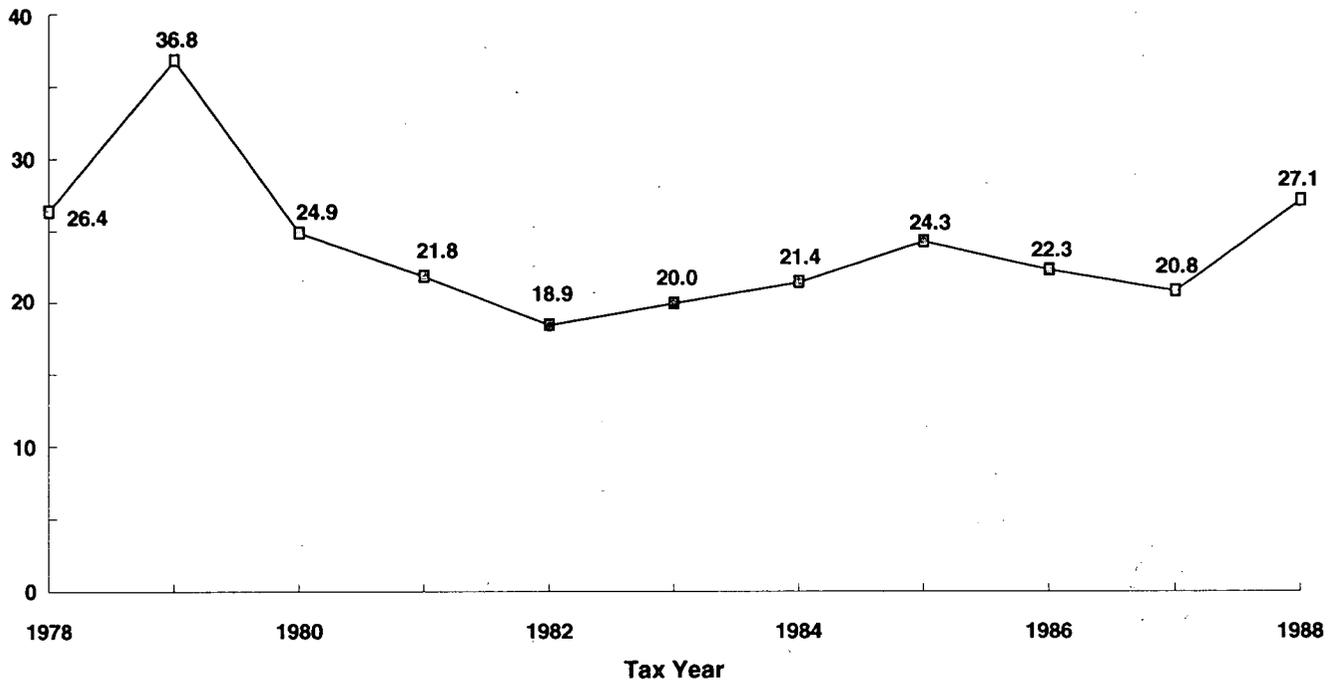
Karla M. Daronco and Kimberly A. Veletto are economists with the Foreign Returns Analysis Section. This article was prepared under the direction of Chris Carson, Chief.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Figure A

Corporate Foreign Tax Credit, 1978 - 1988

Billions of dollars



trade income, and all other income [6].

The sum of the foreign tax credits for each income type comprises the total foreign tax credit that can be claimed. Table 1 shows the foreign tax credit data arranged by income type and also shows taxable income and foreign taxes. If the actual taxes paid, accrued, or deemed paid exceed the limitation, the excess can be carried back 2 years, or carried forward 5 years, to be applied to the income type for which the tax was paid, accrued or deemed paid. In addition, participation in, or cooperation with, an international boycott can reduce the total foreign tax credit claimed. For 1988, international boycott participation reduced the foreign tax credit claimed by \$1.3 million, or less than 0.01 percent of the total.

Taxable Income

Worldwide taxable income for all U.S. corporations increased 39 percent between 1986 and 1988. At \$383.2 billion for 1988, this income was higher than it had ever been during the 1980's.

Foreign-source taxable income reported by companies claiming a foreign tax credit during the same time, grew by 52 percent and comprised over a quarter of the worldwide taxable income reported by all U.S. corporations. On a percentage basis, most industries experienced

significant gains in foreign-source taxable income during the 1986-1988 time period (Figure B) [7]. For example, within wholesale trade and services, foreign-source taxable income climbed by 175 and 141 percent, respectively. Furthermore, most of the manufacturing groups had significant increases in foreign income, the most notable being the motor vehicles manufacturing industry which had increased foreign-source income of 213 percent, from \$2.2 to \$6.8 billion. However, foreign-source income of the integrated petroleum industry continued to decline, by \$2.1 billion (approximately 13 percent), continuing the trend started in the early 1980's.

Foreign Taxes and Foreign Tax Credits

For 1988, the total of reported foreign taxes paid or accrued was \$9.3 billion. The amount of total taxes deemed paid was \$20.0 billion. The total of current-year foreign taxes rose by 27.4 percent from the 1986 level to \$29.3 billion for 1988. The effects of certain reductions in tax and carrybacks or carryovers brought the total foreign taxes available for credit to \$31.6 billion.

The majority of the total foreign taxes paid or accrued for 1988 came from the "all other income from sources outside the United States" basket with 78 percent of the total, or \$7.3 billion. The financial services income basket

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Figure B

Foreign-Source Taxable Income, by Selected Industrial Groups, 1986 and 1988

[Money amounts are in millions of dollars]

| Industry | 1986 | 1988 | Percentage increase |
|---|-----------------|-----------------|---------------------|
| | (1) | (2) | |
| All industries..... | \$65,809 | \$99,875 | 51.8% |
| Agriculture, forestry and fishing..... | 89 | 69 | -22.5 |
| Mining..... | 1,475 | 2,127 | 44.2 |
| Construction..... | 204 | 337 | 65.2 |
| Manufacturing, total..... | 48,809 | 71,527 | 46.5 |
| Food and kindred products..... | 2,030 | 3,955 | 94.8 |
| Chemicals and allied products..... | 7,744 | 9,947 | 28.4 |
| Petroleum (including integrated) and coal products..... | 16,000 | 13,929 | -12.9 |
| Machinery, except electrical..... | 9,597 | 14,150 | 47.4 |
| Electrical and electronic equipment..... | 5,549 | 5,447 | -0.2 |
| Motor vehicles and equipment..... | 2,169 | 6,793 | 213.2 |
| Transportation and public utilities..... | 1,702 | 2,869 | 68.6 |
| Wholesale trade..... | 900 | 2,472 | 174.7 |
| Retail trade..... | 957 | 1,081 | 13.0 |
| Finance, insurance and real estate, total..... | 10,620 | 16,884 | 59.0 |
| Banking..... | 8,107 | 12,199 | 50.5 |
| Insurance..... | 1,611 | 3,084 | 91.4 |
| Services..... | 1,043 | 2,509 | 140.6 |

accounted for \$1.6 billion, or 17 percent of the total amount claimed.

Certain industry groups reported an increase of over 100 percent in current-year foreign taxes from 1986 to 1988. These industry groups included motor vehicles and equipment, transportation and public utilities, wholesale trade, insurance and services.

A concern to U.S. corporations is that the foreign taxes they pay or accrue may exceed the foreign tax credit limitation, resulting in an excess foreign tax credit position [8]. This excess foreign tax credit situation arises for a variety of reasons. For instance, when the U.S. income tax rate is less than the foreign income tax rate, U.S. taxpayers will generally find themselves with excess foreign taxes because the limitation is usually equal to the U.S. tax rate times foreign-source taxable income. Secondly, the foreign tax credit separate income-type limitation categories added by the 1986 Act may also cause many U.S. corporations to find themselves in an excess foreign tax credit position. After a corporation's worldwide income is separated into U.S.-source income and foreign-source income, the foreign-source income must be subdivided into the different foreign-source income categories or baskets and a separate foreign tax credit limitation must be calculated for each income type [9]. This increases the likelihood of some companies having credit shortages in some income categories (e.g.,

the passive income category) and excess credits in other income categories (e.g., the "all other" or "general limitation" basket of income) [10]. For example, the high-taxed income rule of section 904(d)(2)(F) provides that passive income, which is subject to foreign tax at a rate in excess of the U.S. tax rate, will be treated as general limitation income, not passive income.

As a result, excess foreign tax credits associated with such "high-taxed" income are available only to reduce the U.S. tax on general limitation income. Because excess foreign tax credits in one income category cannot offset credit shortages in other categories, excess foreign tax credits generally are of value to taxpayers only when they can be carried back 2 years or forward 5 years to be used against U.S. income taxes.

Also, the 2-year carryback of excess foreign tax credits from post-1986 Act tax years to pre-1986 Act tax years is limited to the excess foreign tax credits that would have resulted if the post-1986 Act tax rates were the same as the 1986 rates. Consequently, only foreign taxes in excess of 46 percent may be carried back, as the maximum U.S. corporate income tax rate was reduced to 34 percent (effective in 1988) from 46 percent [11].

Changes between 1986 and 1988 resulting from the 1986 Act are reflected in the foreign taxes reported and the foreign tax credit claimed by each industry. An industry tabulation of foreign taxes and the foreign tax credit is shown in Figure C. For most industries for 1986, almost all of the total foreign taxes could be claimed as a foreign tax credit. For 1988, the aggregated industry totals of current-year foreign taxes exceeded the foreign tax credit claimed for every industrial division except construction. (When the credit claimed exceeds the current-year foreign taxes for an industry, this may reflect amounts of excess credits from previous years that were carried forward to the year in the study.) In the "all industries" total, current-year foreign taxes exceeded the total foreign tax credit claimed for 1988 by \$2.3 billion, or 7.9 percent. In comparison, for 1986 current-year foreign taxes exceeded the credit claimed by only \$0.8 billion, or 3.6 percent.

Industry Composition of the Foreign Tax Credit

Some industries generate a greater percentage of their income abroad, and consequently claim a larger foreign tax credit than other industries, as shown by the industry distribution of the foreign tax credit claimed for 1988, and the distribution of the total U.S. income tax liability (Figure D). Manufacturing industries claimed 80.7 percent of the \$27.1 billion total foreign tax credit and 71.6 percent of the \$99.9 billion total foreign-source taxable income, but they accounted for just 51.8 percent

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of the total U.S. income tax (after all credits, except the foreign tax credit). Other industrial divisions which had a relatively high share of the total U.S. income tax, claimed only a small percentage of the total foreign tax credit. These included finance, insurance and real estate; transportation and public utilities; and wholesale and retail trade.

For the first time in the 1980's, U.S. corporations engaged in manufacturing activities, excluding petroleum, were responsible for over half of the total foreign tax credit claimed (almost 64 percent) as well as the total foreign-source taxable income (nearly 58 percent). Table 2 shows taxable income, foreign taxes and foreign tax credit data arranged by industrial division. Table 3 shows the same data elements arranged by industrial division and by income type. Of this group, U.S. companies operating in the non-electrical machinery manufacturing industry were the most dominant. These companies claimed nearly 21 percent of the total foreign tax credit, almost 19 percent of total foreign taxes paid and approximately 20 percent of total foreign-source taxable income earned by U.S. companies in this "all other manufacturing" category.

Summary

The foreign tax credit fell from \$22.3 billion for 1986 to \$20.8 billion for 1987 before rising to \$27.1 billion for 1988. Worldwide taxable income, however, increased steadily, to a record high of \$383.2 billion for 1988.

Foreign-source taxable income for "all industries" grew by 52 percent between 1986 and 1988. It declined in agriculture, forestry, and fishing; integrated petroleum; and electrical and electronic equipment manufacturing industries; but made significant gains in all others.

For "all industries," current-year foreign taxes exceeded the total foreign tax credit claimed by \$2.3 billion. For most industries, the amount of current-year foreign taxes rose from 1986 to 1988 except for construction, petroleum (including integrated) and coal products, retail trade and banking.

The "all other manufacturing" category accounted for the largest percentage of the total foreign tax credit claimed (63.9 percent) for 1988. Integrated petroleum companies claimed another 16.8 percent of the total credit.

Data Sources and Limitations

The 1988 statistics presented in this article were derived from returns in the corporation Statistics of Income sample of returns with accounting periods ending between July 1988 and June 1989 and with a foreign tax credit. The corporate sample included 77,664 returns chosen

Figure C

Current-Year Foreign Taxes and Foreign Tax Credit, by Selected Industrial Groups, 1986 and 1988

[Money amounts are in millions of dollars]

| Industry | Current-year foreign taxes | | Foreign tax credit | |
|---|----------------------------|-----------------|--------------------|-----------------|
| | 1986 | 1988 | 1986 | 1988 |
| | (1) | (2) | (3) | (4) |
| All Industries..... | \$23,103 | \$29,427 | \$22,261 | \$27,110 |
| Agriculture, forestry and fishing..... | 16 | 22 | 13 | 21 |
| Mining..... | 832 | 869 | 619 | 703 |
| Construction..... | 76 | 50 | 82 | 92 |
| Manufacturing, total..... | 18,803 | 23,739 | 18,094 | 21,887 |
| Food and kindred products..... | 807 | 1,254 | 763 | 1,270 |
| Chemicals and allied products..... | 3,023 | 3,576 | 3,071 | 3,071 |
| Petroleum (including integrated) and coal products..... | 7,081 | 5,508 | 7,071 | 4,566 |
| Machinery, except electrical..... | 3,628 | 4,536 | 3,092 | 4,561 |
| Electrical and electronic equipment..... | 1,295 | 1,538 | 1,498 | 1,422 |
| Motor vehicles and equipment..... | 885 | 1,918 | 591 | 1,978 |
| Transportation and public utilities..... | 224 | 515 | 232 | 420 |
| Wholesale trade..... | 304 | 759 | 290 | 720 |
| Retail trade..... | 373 | 337 | 352 | 319 |
| Finance, insurance and real estate, total..... | 2,180 | 2,513 | 2,262 | 2,371 |
| Banking..... | 1,725 | 1,382 | 1,770 | 1,329 |
| Insurance..... | 237 | 685 | 236 | 646 |
| Services..... | 294 | 624 | 317 | 578 |

(after Internal Revenue Service administrative processing but before audit examination) from the approximately 3.6 million active corporation income tax returns filed for Tax Year 1988. Because some returns with foreign tax credits that were included in the 100 percent sample class for this study were received too late to be included in the regular corporate statistics, there are slight differences between statistics presented here and those previously published in *Statistics of Income — 1988, Corporation Income Tax Returns*. Estimates for these missing corporations, however, were used for the corporate statistics.

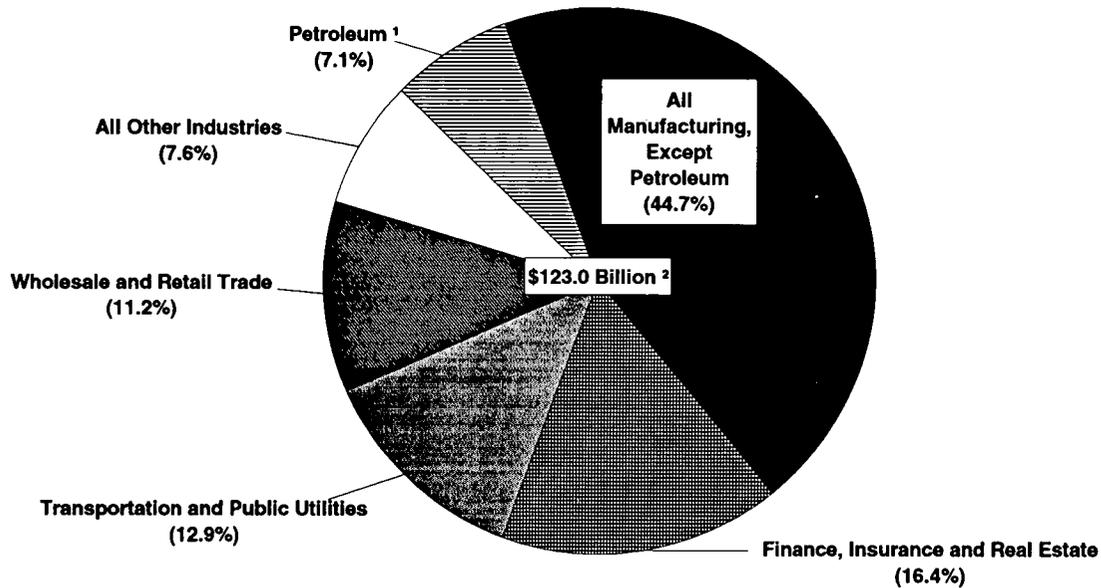
Sampling error is not considered to be a substantial limitation of the data presented in this article, inasmuch as the sample included all returns with \$250 million or more in total assets. These returns accounted for 95.6 percent of the total foreign-source taxable income, 95.9 percent of the total foreign tax credit and 98.5 percent of the total assets reported on returns with a foreign tax credit. For more detailed information on the 1988 corporate sample design, see Section 3 of *Statistics of Income — 1988, Corporation Income Tax Returns*.

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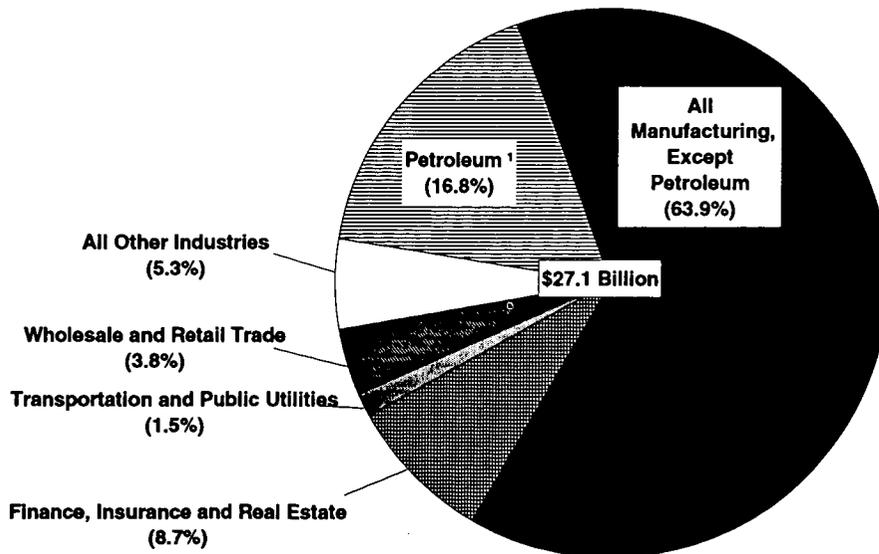
Figure D

Industry Composition of Income Tax and the Foreign Tax Credit, 1988

Total U.S. Income Tax, Before the Foreign Tax Credit



Foreign Tax Credit



¹ Petroleum manufacturing includes integrated petroleum production and coal products.

² Total U.S. income tax after all credits, except the foreign tax credit.

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General Limitations

The foreign tax credit is claimed under section 901 of the Internal Revenue Code. In accordance with the Code, corporations report their foreign income and tax data on Form 1118, *Corporation Foreign Tax Credit*, in support of the foreign tax credit claimed on Form 1120, *U.S. Corporation Income Tax Return*. These returns do not reflect adjustments made during audit examination, which determines the acceptability of the foreign income and taxes reported. Some corporations provide preliminary data because complete information on their foreign operations is often not available when they file their U.S. income tax returns. In addition, amended returns were excluded from the study.

Foreign income and taxes are underreported in this article to the extent that they were not reported on Form 1118. Some corporations did not file this form because they had no U.S. income tax to report and consequently no foreign tax credit to claim. Others chose to deduct their foreign taxes from their gross income instead of taking the credit, while some corporations simply failed to file the Form 1118 to support the foreign tax credit on their returns as originally filed. The amount of foreign income and taxes attributable to all of these returns is considered to be minimal.

Explanation of Selected Terms

Adjustments to Total Taxable Income — This refers to the general rules for computing the denominator of the limitation fraction for each applicable separate income-type limitation. For specific examples of adjustments to "worldwide income," see "Instructions for Form 1118, Computation of Foreign Tax Credit - Corporations (revised January 1988)."

Current-year Foreign Taxes — Includes all taxes paid to foreign jurisdictions and all taxes deemed paid, but are not include carrybacks or carryovers.

Net Income vs. Income Subject to Tax — These terms as they appear in the tables of this article refer to net income (or deficit) as the difference between gross receipts and the ordinary and necessary business deductions allowed by the Code, and reflect not only actual receipts but "constructive" receipts as well (i.e., certain income from Controlled Foreign Corporations and the foreign dividend gross-up). For most corporations, income subject to tax consists of net income minus certain "statutory special deductions." For a more detailed explanation, see Section 5 of *Statistics of Income — 1988, Corporation Income Tax Returns*.

Foreign Tax Credit Claimed vs. Foreign Tax Credit — These terms appear in the tables of this article as the total

foreign tax credit amount claimed on the *U.S. Corporation Income Tax Return*, Form 1120, as compared to the specific foreign tax credit amount calculated for each separate income-type limitation appearing on the *Corporation Foreign Tax Credit*, Form 1118.

Reduction in Taxes — This refers to the reduction of tax to be computed for each applicable separate income-type limitation under sections 901(e), 901(j), 907(a), 908(a) and 6038. For specific information refer to "Instructions for Form 1118, Computation of Foreign Tax Credit - Corporations (revised January 1988)."

Taxes Deemed Paid — These are foreign taxes indirectly, or deemed, paid by a U.S. corporation. These "deemed paid" taxes were the taxes paid or accrued by a related foreign corporation on the profits from which some dividends were paid (or constructive distributions made) to the U.S. corporation.

Notes and References

- [1] Total U.S. corporation income tax liability, unless otherwise stated, refers to total U.S. income tax, after all credits, except the foreign tax credit.
- [2] Petroleum industry refers to the integrated petroleum industry, i.e., all corporations primarily engaged in extraction, refining and marketing of crude petroleum. It also includes coal products.
- [3] *Statistics of Income* studies on corporation foreign tax credits and related information are generally conducted once every 2 years. For this reason, the 1988 statistics are often compared to 1986 (not 1987) information. However, the amount of the credit is tabulated every year and shown (Figure A).
- [4] From 1932 through 1961, corporations had to calculate their limitation on a per-country basis. This was done to prevent averaging across countries, whereby companies would attempt to maximize their foreign tax credit by combining income taxed at low rates in one foreign country with income from another foreign country that was taxed at rates higher than the U.S. rates.
- [5] Section 904(d) interest income generally includes passive interest income. (Examples of this type of income are portfolio stock dividends, passive commodity trading gains, gains from sales of stocks and securities and annuities.)
- [6] Passive income is income that is generally considered "foreign personal holding company income" or passive foreign investment income. However, passive

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income does not include any income that would be in any other basket (except the "all other" income basket), any export financing interest, any income taxed at a rate greater than the highest U.S. tax rate, and any foreign "oil and gas extraction income." Financial services income is generally income derived from the active conduct of a banking, insurance, financing or similar business. Financial services income does not include high withholding tax interest or export financing interest. High withholding tax interest is any interest subject to a withholding tax of at least 5 percent, but not including export financing interest. Shipping income is any income received by a person which would be "foreign base company shipping income" under Internal Revenue Code section 954(f). Dividends from a non-controlled section 902 corporation are dividends from a foreign corporation, 10 to 50 percent of whose voting stock is owned by the taxpayer. The foreign tax credit limitation for dividends from a non-controlled section 902 corporation must be computed separately for each corporation which pays dividends to a domestic corporation.

- [7] Some of this growth in foreign-source taxable income may be attributed to U.S. corporations paying dividends and Subpart F income on pre-1988 earnings and profits from Controlled Foreign Corporations.
- [8] Excess foreign tax credits are creditable foreign taxes in excess of the foreign tax credit limitation. There-

fore, they cannot be credited against the U.S. income tax.

- [9] The purpose of the separate foreign tax credit limitation categories is to prevent cross-crediting of taxes, sometimes referred to as "averaging." The 1986 Act reflects Congress' belief that, in some cases, the ability of U.S. taxpayers to average foreign tax rates for foreign tax credit limitation purposes (and thereby reduce or eliminate the residual U.S. tax on their foreign income) had undesirable consequences. Of most concern was that U.S. taxpayers with excess foreign tax credits would have an incentive to place new investments abroad, rather than in the United States, when the income that those investments would generate would be taxed abroad at below-the-U.S. rates and the excess credits would be available to reduce or eliminate the U.S. tax on the income. For a more detailed explanation of the reasons for change regarding the foreign tax credit limitation see, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986 (H.R. 3838, 9th Congress, Public Law 99-514)*, May 1987, pp. 861-862.
- [10] Credit shortages exist when creditable foreign taxes are less than the foreign tax credit limitation.
- [11] Renfro, Diane L., "Foreign Tax Credits After the Tax Reform Act of 1986," Arthur Anderson & Co., February 1990, p. 65.

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Table 1.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Income type | Income and taxes from returns with Form 1118 filed in support of foreign tax credit claimed | | | | | Computation of foreign tax credit | | | |
|--|---|----------------------|---------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------|--------------------|------------------|
| | Number of returns | Total assets | Net income (less deficit) | Income subject to U.S. tax | Foreign tax credit claimed | Total foreign taxes paid or accrued | Total taxes deemed paid | Reduction in taxes | Carryover |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | Total (9) |
| All income types, total..... | 4,230 | 8,329,613,336 | 240,666,986 | 226,312,631 | 27,110,216 | 9,392,281 | 20,034,920 | 1,703,792 | 3,932,861 |
| Passive income..... | 635 | 2,474,303,566 | 155,241,298 | 147,333,794 | 20,282,162 | 139,018 | 267,946 | 6,037 | 64,137 |
| High withholding tax interest..... | 371 | 2,273,932,229 | 72,286,763 | 68,078,216 | 9,424,536 | 46,275 | 1,750 | (¹) | 13,930 |
| Financial services income..... | 311 | 4,175,957,672 | 98,609,989 | 90,912,920 | 12,779,972 | 1,620,718 | 802,709 | -- | 236,457 |
| Shipping income..... | 32 | 693,787,014 | 33,065,703 | 32,306,131 | 4,687,222 | 30,257 | 6,692 | 14 | 1,129 |
| Dividends from each noncontrolled section 902 corporation..... | 400 | 3,124,206,551 | 133,822,966 | 126,004,468 | 19,422,924 | 167,468 | 689,218 | 296 | 56,255 |
| Dividends from an IC-DISC or former DISC..... | 47 | 360,043,405 | 19,737,975 | 18,886,902 | 2,068,330 | 3,480 | 2,189 | -- | 2,230 |
| Distributions from a FSC or former FSC..... | 17 | 105,322,944 | 13,592,754 | 13,194,380 | 1,006,454 | -- | 153 | -- | -- |
| All other income from sources outside the United States..... | 3,404 | 3,577,748,709 | 214,822,276 | 203,552,718 | 25,302,658 | 7,385,065 | 18,264,262 | 1,697,445 | 3,558,743 |

| Income type | Computation of foreign tax credit—Continued | | | | | | | | |
|--|---|----------------|----------------|----------------|----------------|------------------|---------------------|--|---------------------------------------|
| | Carryover—Continued | | | | | | Total foreign taxes | Adjusted total taxable income from foreign sources | Total taxable income from all sources |
| | 1983 | 1984 | 1985 | 1986 | 1987 | Year unknown | | | |
| (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| All income types, total..... | 469,384 | 409,818 | 419,530 | 203,511 | 225,455 | 2,205,184 | 31,656,290 | 99,875,060 | 226,638,849 |
| Passive income..... | -- | -- | 12,983 | 3,100 | 3,014 | 45,040 | 465,064 | 3,831,348 | 147,449,658 |
| High withholding tax interest..... | -- | -- | -- | -- | 3,716 | 10,214 | 61,955 | 334,823 | 68,337,000 |
| Financial services income..... | 170 | 12,745 | 25,499 | 22,675 | 38,890 | 136,478 | 2,659,885 | 16,304,283 | 91,099,718 |
| Shipping income..... | -- | -- | -- | -- | 961 | 168 | 38,064 | 577,055 | 32,306,131 |
| Dividends from each noncontrolled section 902 corporation..... | -- | 16 | 25 | 113 | 6,038 | 50,063 | 912,645 | 2,395,681 | 126,171,855 |
| Dividends from an IC-DISC or former DISC..... | 151 | 268 | 28 | 28 | 28 | 1,728 | 7,900 | 87,913 | 18,886,902 |
| Distributions from a FSC or former FSC..... | -- | -- | -- | -- | -- | -- | 153 | 381,651 | 13,194,380 |
| All other income from sources outside the United States..... | 469,063 | 396,789 | 380,996 | 177,594 | 172,809 | 1,961,492 | 27,510,624 | 75,962,308 | 203,688,921 |

| Income type | Computation of foreign tax credit—Continued | | | | | | | | |
|--|---|---|---------------------------|-------------------|--------------------|---|---|--------------------------------------|--|
| | Adjustments to total taxable income | Total taxable income (less adjustments) | U.S. taxes before credits | Limitation | Foreign tax credit | Total credits with respect to sources of income | Reduction in credit due to international boycott operations | Form 1118 foreign tax credit claimed | |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | |
| All income types, total..... | 171,952 | 226,466,897 | 77,450,286 | 31,749,355 | 27,111,797 | 27,111,797 | 1,263 | 27,110,534 | |
| Passive income..... | 122,974 | 147,326,684 | 50,374,120 | 1,328,265 | 441,592 | 20,283,411 | 1,249 | 20,282,162 | |
| High withholding tax interest..... | 102,245 | 68,234,755 | 23,285,484 | 113,718 | 51,558 | 9,425,079 | 225 | 9,424,854 | |
| Financial services income..... | 1,997 | 91,097,720 | 31,232,257 | 3,532,427 | 2,388,503 | 12,780,514 | 225 | 12,780,290 | |
| Shipping income..... | -- | 32,306,131 | 10,985,596 | 195,580 | 32,346 | 4,687,447 | 225 | 4,687,222 | |
| Dividends from each noncontrolled section 902 corporation..... | 122,208 | 126,049,647 | 43,093,341 | 810,523 | 565,213 | 19,423,179 | 255 | 19,422,924 | |
| Dividends from an IC-DISC or former DISC..... | -- | 18,886,902 | 6,428,811 | 29,872 | 6,468 | 2,068,330 | -- | 2,068,330 | |
| Distributions from a FSC or former FSC..... | -- | 13,194,380 | 4,486,371 | 129,775 | 153 | 1,006,541 | 87 | 1,006,454 | |
| All other income from sources outside the United States..... | 163,561 | 203,525,360 | 69,478,627 | 25,609,196 | 23,625,964 | 25,303,922 | 1,263 | 25,302,658 | |

¹ Less than \$500.

NOTE: Data in columns 1-5, 18-21, and 24-26 pertain to the total activity of the domestic parent corporation. Since many corporations compute a foreign tax credit for more than one type of foreign income, the data in these columns are not additive.

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Table 2.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Major industry | Income and taxes from returns with Form 1118 filed in support of foreign tax credit claimed | | | | | Computation of foreign tax credit | | | |
|--|---|----------------------|---------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------|--------------------|------------------|
| | Number of returns | Total assets | Net income (less deficit) | Income subject to U.S. tax | Foreign tax credit claimed | Total foreign taxes paid or accrued | Total taxes deemed paid | Reduction in taxes | Carryover |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| All Industries, total..... | 4,230 | 6,329,613,336 | 240,666,986 | 226,312,631 | 27,110,216 | 9,392,281 | 20,034,920 | 1,703,792 | 3,932,881 |
| Agriculture, forestry and fishing..... | *32 | *1,535,153 | *213,143 | *204,460 | *21,042 | *3,830 | *18,057 | -- | *416 |
| Mining..... | 122 | 36,646,091 | 3,014,219 | 2,723,769 | 702,684 | 543,085 | 325,443 | 140,827 | 308,733 |
| Metal mining..... | *7 | *6,719,490 | *458,507 | *390,956 | *91,992 | *125,102 | *2,432 | -- | *111,171 |
| Oil and gas extraction..... | 103 | 17,726,765 | 1,987,067 | 1,939,634 | 575,353 | 404,677 | 316,584 | 124,954 | 169,198 |
| All other mining..... | 12 | 12,199,837 | 568,646 | 393,179 | 35,338 | 13,307 | 6,427 | -- | 28,364 |
| Construction..... | 218 | 10,118,006 | 701,855 | 647,059 | 92,380 | 11,293 | 38,869 | -- | 51,042 |
| Manufacturing..... | 1,448 | 2,015,261,257 | 161,784,610 | 154,838,304 | 21,887,436 | 6,290,774 | 17,448,499 | 1,498,343 | 2,995,717 |
| Food and kindred products..... | 64 | 117,874,640 | 12,077,859 | 11,507,176 | 1,269,920 | 320,662 | 933,194 | 493 | 122,084 |
| Chemicals and allied products..... | 185 | 281,771,424 | 26,389,265 | 25,452,092 | 3,071,341 | 818,245 | 2,758,143 | 11,994 | 124,166 |
| Petroleum (including integrated) and coal products..... | 20 | 372,473,729 | 24,274,990 | 23,785,114 | 4,565,965 | 1,992,835 | 3,515,598 | 1,473,678 | 1,956,447 |
| Primary metal industries..... | 35 | 19,893,518 | 2,101,968 | 1,966,196 | 209,829 | 60,553 | 172,548 | -- | 28,184 |
| Machinery, except electrical..... | 248 | 162,156,103 | 18,507,048 | 17,979,595 | 4,560,583 | 1,048,834 | 3,487,298 | 3,950 | 246,133 |
| Electrical and electronic equipment..... | 184 | 228,640,447 | 13,885,259 | 12,473,166 | 1,421,968 | 359,897 | 1,178,039 | 449 | 98,640 |
| Motor vehicles and equipment..... | 25 | 293,319,613 | 13,163,167 | 12,944,561 | 1,978,488 | 576,715 | 1,341,649 | 5,733 | 128,494 |
| Transportation equipment, except motor vehicles..... | 47 | 87,522,171 | 10,107,924 | 9,353,509 | 385,873 | 87,081 | 301,439 | 1,877 | 88,725 |
| Instruments and related products..... | 63 | 50,380,004 | 5,592,933 | 5,475,112 | 1,003,940 | 316,958 | 755,998 | 2 | 50,481 |
| All other manufacturing..... | 577 | 401,229,609 | 35,684,195 | 33,901,783 | 3,419,529 | 708,994 | 3,004,593 | 166 | 152,362 |
| Transportation and public utilities..... | 88 | 423,980,913 | 25,571,009 | 22,944,540 | 419,834 | 103,023 | 411,697 | 2,319 | 32,468 |
| Water transportation..... | *16 | *4,333,969 | *153,975 | *137,354 | *10,069 | *8,784 | *766 | *300 | *1,350 |
| All other transportation and public utilities..... | 72 | 419,646,944 | 25,417,034 | 22,807,186 | 409,765 | 94,239 | 410,931 | 2,019 | 31,118 |
| Wholesale and retail trade..... | 824 | 322,278,791 | 14,883,218 | 14,200,873 | 1,037,975 | 594,148 | 501,288 | 62,057 | 190,129 |
| Wholesale trade..... | 636 | 143,672,587 | 6,385,886 | 5,977,146 | 719,399 | 490,924 | 267,722 | 62,057 | 155,873 |
| Petroleum and petroleum products..... | *6 | *6,017,727 | *420,045 | *416,170 | *105,086 | *108,243 | *74,993 | *59,588 | *17,644 |
| All other wholesale trade..... | 630 | 137,654,860 | 5,965,841 | 5,560,976 | 614,314 | 382,681 | 192,729 | 2,468 | 138,229 |
| Retail trade..... | 188 | 178,606,204 | 8,497,332 | 8,223,727 | 318,576 | 103,224 | 233,565 | -- | 34,255 |
| Wholesale and retail trade, not allocable..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | 902 | 3,403,516,683 | 28,695,170 | 25,254,315 | 2,370,699 | 1,586,049 | 927,151 | 216 | 260,665 |
| Banking..... | 101 | 1,833,411,591 | 10,390,335 | 9,665,400 | 1,328,655 | 1,029,432 | 352,646 | -- | 144,399 |
| Insurance..... | 143 | 1,255,022,166 | 13,105,881 | 10,840,085 | 645,570 | 405,549 | 279,084 | 209 | 91,896 |
| Holding and other investment companies, except bank holding companies..... | 328 | 21,155,139 | 1,849,968 | 1,635,878 | 142,316 | 37,387 | 148,461 | 7 | 13,993 |
| All other finance, insurance and real estate..... | 330 | 293,927,787 | 3,348,986 | 3,112,953 | 254,158 | 113,681 | 146,960 | -- | 10,377 |
| Services..... | 597 | 116,276,442 | 5,803,762 | 5,499,312 | 578,165 | 260,078 | 363,916 | 30 | 93,710 |
| Business services..... | 210 | 22,255,244 | 2,197,665 | 2,099,047 | 274,966 | 151,546 | 158,463 | 30 | 22,493 |
| All other services..... | 386 | 94,021,198 | 3,606,097 | 3,400,265 | 303,169 | 108,532 | 205,453 | -- | 71,218 |
| Nature of business not allocable..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 2.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Major industry | Computation of foreign tax credit—Continued | | | | | | Total foreign taxes | Adjusted total taxable income from foreign sources | Total taxable income from all sources |
|--|---|----------------|----------------|------------------|----------------|------------------|---------------------|--|---------------------------------------|
| | Carryover—Continued | | | | | | | | |
| | 1983 | 1984 | 1985 | 1986 | 1987 | Year unknown | | | |
| (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| All industries, total..... | 469,384 | 409,818 | 419,530 | 203,511 | 225,455 | 2,205,184 | 31,656,290 | 99,875,060 | 226,638,849 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | *416 | *22,303 | *68,531 | *204,460 |
| Mining..... | 34,444 | 30,513 | 31,467 | 45,987 | 11,573 | 154,749 | 1,036,434 | 2,127,395 | 2,723,769 |
| Metal mining..... | *14,371 | *12,873 | *16,367 | *16,431 | *11,383 | *39,747 | *222,831 | *271,566 | *390,956 |
| Oil and gas extraction..... | 20,073 | 17,640 | 15,100 | 29,556 | 179 | 86,649 | 765,506 | 1,741,738 | 1,939,634 |
| All other mining..... | -- | -- | -- | -- | 11 | 28,353 | 48,097 | 114,091 | 393,179 |
| Construction..... | -- | 69 | 28 | (¹) | 3,646 | 47,299 | 101,204 | 336,540 | 670,356 |
| Manufacturing..... | 423,629 | 345,698 | 330,839 | 103,336 | 134,660 | 1,657,555 | 25,236,647 | 71,527,072 | 154,828,014 |
| Food and kindred products..... | -- | -- | 672 | 2,366 | 18,298 | 100,748 | 1,375,447 | 3,955,252 | 11,509,453 |
| Chemicals and allied products..... | -- | 455 | 3,038 | 3,813 | 4,221 | 112,638 | 3,688,560 | 9,946,935 | 25,442,350 |
| Petroleum (including integrated) and coal products..... | 410,771 | 326,374 | 282,970 | 65,119 | 69,181 | 802,032 | 5,991,202 | 13,928,567 | 23,785,114 |
| Primary metal industries..... | 123 | 350 | 193 | 709 | 5,077 | 21,731 | 261,285 | 724,062 | 1,966,196 |
| Machinery, except electrical..... | -- | 158 | 908 | 1,556 | 10,535 | 232,975 | 4,778,315 | 14,149,753 | 17,979,594 |
| Electrical and electronic equipment..... | -- | 222 | 34,439 | 17,811 | 7,302 | 38,866 | 1,636,126 | 5,446,719 | 12,473,166 |
| Motor vehicles and equipment..... | -- | -- | -- | -- | 233 | 128,261 | 2,041,124 | 6,792,541 | 12,944,561 |
| Transportation equipment, except motor vehicles..... | 11,696 | 16,874 | 7,653 | 7,505 | 10,395 | 34,603 | 475,368 | 1,822,003 | 9,353,509 |
| Instruments and related products..... | -- | -- | -- | 128 | 828 | 49,525 | 1,123,436 | 3,442,621 | 5,475,112 |
| All other manufacturing..... | 1,039 | 1,265 | 965 | 4,329 | 8,589 | 136,175 | 3,865,784 | 11,318,618 | 33,898,959 |
| Transportation and public utilities..... | 5,111 | 538 | 1,651 | 1,932 | 1,989 | 21,247 | 544,869 | 2,869,251 | 22,944,540 |
| Water transportation..... | -- | -- | -- | -- | -- | *1,350 | *10,600 | *89,985 | *137,354 |
| All other transportation and public utilities..... | 5,111 | 538 | 1,651 | 1,932 | 1,989 | 19,897 | 534,268 | 2,779,266 | 22,807,186 |
| Wholesale and retail trade..... | -- | 15,020 | 26,292 | 16,595 | 18,042 | 114,181 | 1,223,507 | 3,553,322 | 14,299,785 |
| Wholesale trade..... | -- | 15,020 | 25,113 | 15,565 | 6,290 | 93,885 | 852,462 | 2,472,051 | 5,980,198 |
| Petroleum and petroleum products.... | -- | *7,603 | *486 | *8,060 | -- | *1,495 | *141,292 | *351,291 | *419,217 |
| All other wholesale trade..... | -- | 7,418 | 24,626 | 7,505 | 6,290 | 92,390 | 711,171 | 2,120,760 | 5,560,981 |
| Retail trade..... | -- | -- | 1,179 | 1,030 | 11,752 | 20,295 | 371,045 | 1,081,271 | 8,319,586 |
| Wholesale and retail trade, not allocable..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | 3,486 | 17,016 | 27,405 | 28,125 | 48,745 | 135,888 | 2,773,650 | 16,884,331 | 25,471,537 |
| Banking..... | -- | 11,253 | 20,657 | 16,087 | 11,789 | 84,614 | 1,526,478 | 12,198,801 | 9,665,400 |
| Insurance..... | 3,272 | 4,735 | 6,198 | 11,729 | 32,399 | 33,563 | 776,320 | 3,084,415 | 11,031,728 |
| Holding and other investment companies, except bank holding companies..... | 170 | 1,001 | 493 | 263 | 4,521 | 7,545 | 199,834 | 532,354 | 1,661,456 |
| All other finance, insurance and real estate..... | 45 | 27 | 57 | 46 | 36 | 10,167 | 271,018 | 1,068,760 | 3,112,953 |
| Services..... | 2,714 | 963 | 1,848 | 7,535 | 6,801 | 73,849 | 717,674 | 2,508,617 | 5,496,389 |
| Business services..... | -- | -- | 1,017 | 33 | 3,622 | 17,822 | 332,471 | 1,143,479 | 2,096,124 |
| All other services..... | 2,714 | 963 | 832 | 7,503 | 3,179 | 56,028 | 385,202 | 1,365,139 | 3,400,265 |
| Nature of business not allocable..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 2.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Major industry | Computation of foreign tax credit—Continued | | | | | | | |
|--|---|---|---------------------------|-------------------|--------------------|---|---|--------------------------------------|
| | Adjustments to total taxable income | Total taxable income (less adjustments) | U.S. taxes before credits | Limitation | Foreign tax credit | Total credits with respect to sources of income | Reduction in credit due to international boycott operations | Form 1118 foreign tax credit claimed |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) |
| All industries, total..... | 171,952 | 226,466,897 | 77,450,286 | 31,749,355 | 27,111,797 | 27,111,797 | 1,263 | 27,110,534 |
| Agriculture, forestry and fishing..... | -- | *204,460 | *69,200 | *23,274 | *21,042 | *21,042 | -- | *21,042 |
| Mining..... | -- | 2,723,769 | 925,272 | 723,241 | 702,684 | 702,684 | -- | 702,684 |
| Metal mining..... | -- | *390,956 | *132,626 | *92,253 | *91,992 | *91,992 | -- | *91,992 |
| Oil and gas extraction..... | -- | 1,939,634 | 658,787 | 592,382 | 575,353 | 575,353 | -- | 575,353 |
| All other mining..... | -- | 393,179 | 133,858 | 38,607 | 35,338 | 35,338 | -- | 35,338 |
| Construction..... | 23,298 | 647,059 | 222,818 | 113,758 | 92,380 | 92,380 | -- | 92,380 |
| Manufacturing..... | 46,899 | 154,781,115 | 52,775,485 | 24,165,133 | 21,888,562 | 21,888,562 | 1,126 | 21,887,436 |
| Food and kindred products..... | 36,797 | 11,472,656 | 3,903,820 | 1,338,993 | 1,269,920 | 1,269,920 | -- | 1,269,920 |
| Chemicals and allied products..... | 6,169 | 25,436,182 | 8,648,230 | 3,380,109 | 3,071,428 | 3,071,428 | 87 | 3,071,341 |
| Petroleum (including integrated) and coal products..... | 1,817 | 23,783,297 | 8,086,939 | 4,725,291 | 4,565,965 | 4,565,965 | -- | 4,565,965 |
| Primary metal industries..... | -- | 1,966,196 | 668,582 | 246,187 | 209,829 | 209,829 | -- | 209,829 |
| Machinery, except electrical..... | -- | 17,979,594 | 6,116,216 | 4,788,260 | 4,560,583 | 4,560,583 | -- | 4,560,583 |
| Electrical and electronic equipment..... | 2 | 12,473,164 | 4,232,740 | 1,751,570 | 1,421,968 | 1,421,968 | -- | 1,421,968 |
| Motor vehicles and equipment..... | -- | 12,944,561 | 4,508,677 | 2,364,813 | 1,978,488 | 1,978,488 | -- | 1,978,488 |
| Transportation equipment, except motor vehicles..... | -- | 9,353,509 | 3,183,161 | 621,053 | 385,873 | 385,873 | -- | 385,873 |
| Instruments and related products..... | -- | 5,475,112 | 1,871,865 | 1,148,347 | 1,004,948 | 1,004,948 | 1,008 | 1,003,940 |
| All other manufacturing..... | 2,115 | 33,896,844 | 11,555,255 | 3,800,510 | 3,419,559 | 3,419,559 | 30 | 3,419,529 |
| Transportation and public utilities..... | -- | 22,944,540 | 7,823,210 | 978,149 | 419,834 | 419,834 | -- | 419,834 |
| Water transportation..... | -- | *137,354 | *46,696 | *26,051 | *10,069 | *10,069 | -- | *10,069 |
| All other transportation and public utilities..... | -- | 22,807,186 | 7,776,514 | 952,099 | 409,765 | 409,765 | -- | 409,765 |
| Wholesale and retail trade..... | 98,911 | 14,200,873 | 4,889,698 | 1,195,069 | 1,038,112 | 1,038,112 | 137 | 1,037,975 |
| Wholesale trade..... | 3,052 | 5,977,146 | 2,033,449 | 827,844 | 719,537 | 719,537 | 137 | 719,399 |
| Petroleum and petroleum products..... | *3,047 | *416,170 | *141,498 | *119,439 | *105,086 | *105,086 | -- | *105,086 |
| All other wholesale trade..... | 5 | 5,560,976 | 1,891,951 | 708,405 | 614,451 | 614,451 | 137 | 614,314 |
| Retail trade..... | 95,859 | 8,223,727 | 2,856,249 | 367,225 | 318,576 | 318,576 | -- | 318,576 |
| Wholesale and retail trade, not allocable..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | 2,691 | 25,468,846 | 8,884,767 | 3,753,217 | 2,371,017 | 2,371,017 | -- | 2,371,017 |
| Banking..... | -- | 9,665,400 | 3,387,000 | 2,143,836 | 1,328,655 | 1,328,655 | -- | 1,328,655 |
| Insurance..... | 2,114 | 11,029,614 | 3,895,214 | 1,086,634 | 645,888 | 645,888 | -- | 645,888 |
| Holding and other investment companies, except bank holding companies..... | 4 | 1,661,453 | 556,049 | 169,059 | 142,316 | 142,316 | -- | 142,316 |
| All other finance, insurance and real estate..... | 573 | 3,112,380 | 1,046,505 | 353,689 | 254,158 | 254,158 | -- | 254,158 |
| Services..... | 153 | 5,496,236 | 1,859,836 | 797,514 | 578,165 | 578,165 | -- | 578,165 |
| Business services..... | 153 | 2,095,971 | 704,780 | 353,893 | 274,996 | 274,996 | -- | 274,996 |
| All other services..... | -- | 3,400,265 | 1,155,056 | 443,621 | 303,169 | 303,169 | -- | 303,169 |
| Nature of business not allocable..... | -- | -- | -- | -- | -- | -- | -- | -- |

¹ Less than \$500.

* Data should be used with caution because of the small number of returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Income type and selected major industry | Income and taxes from returns with Form 1118 filed in support of foreign tax credit claimed | | | | | Computation of foreign tax credit | | | |
|---|---|----------------------|---------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------|--------------------|------------------|
| | Number of returns | Total assets | Net income (less deficit) | Income subject to U.S. tax | Foreign tax credit claimed | Total foreign taxes paid or accrued | Total taxes deemed paid | Reduction in taxes | Carryover |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| All income types, total | | | | | | | | | |
| All industries, total..... | 4,230 | 6,329,613,336 | 240,666,986 | 226,312,631 | 27,110,216 | 9,392,281 | 20,034,920 | 1,703,792 | 3,932,881 |
| Agriculture, forestry and fishing..... | *32 | *1,535,153 | *213,143 | *204,460 | *21,042 | *3,830 | *18,057 | -- | *416 |
| Mining..... | 122 | 36,646,091 | 3,014,219 | 2,723,769 | 702,684 | 543,085 | 325,443 | 140,827 | 308,733 |
| Oil and gas extraction..... | 103 | 17,726,765 | 1,987,067 | 1,939,634 | 575,353 | 404,677 | 316,584 | 124,954 | 169,198 |
| Construction..... | 218 | 10,118,006 | 701,855 | 647,059 | 92,380 | 11,293 | 38,869 | -- | 51,042 |
| Manufacturing..... | 1,448 | 2,015,261,257 | 161,784,610 | 154,838,304 | 21,887,436 | 290,774 | 17,448,499 | 1,498,343 | 2,995,717 |
| Food and kindred products..... | 64 | 117,874,640 | 12,077,859 | 11,507,176 | 1,269,920 | 320,662 | 933,194 | 493 | 122,084 |
| Chemicals and allied products..... | 185 | 281,771,424 | 26,389,265 | 25,452,092 | 3,071,341 | 818,245 | 2,758,143 | 11,994 | 124,166 |
| Petroleum (including integrated) and coal products..... | 20 | 372,473,729 | 24,274,990 | 23,785,114 | 4,565,965 | 992,835 | 3,515,598 | 1,473,678 | 1,956,447 |
| Primary metal industries..... | 35 | 19,893,518 | 2,101,968 | 1,966,196 | 209,829 | 60,553 | 172,548 | -- | 28,184 |
| Machinery, except electrical..... | 248 | 162,156,103 | 18,507,048 | 17,979,595 | 4,560,583 | 48,834 | 3,487,298 | 3,950 | 246,133 |
| Electrical and electronic equipment..... | 184 | 228,640,447 | 13,885,259 | 12,473,166 | 1,421,968 | 359,897 | 1,178,039 | 449 | 98,640 |
| Motor vehicles and equipment..... | 25 | 293,319,613 | 13,163,167 | 12,944,561 | 1,978,488 | 576,715 | 1,341,649 | 5,733 | 128,494 |
| Transportation equipment, except motor vehicles..... | 47 | 87,522,171 | 10,107,924 | 9,353,509 | 385,873 | 87,081 | 301,439 | 1,877 | 88,725 |
| Instruments and related products..... | 63 | 50,380,004 | 5,592,933 | 5,475,112 | 1,003,940 | 316,958 | 755,998 | 2 | 50,481 |
| Transportation and public utilities..... | 88 | 423,980,913 | 25,571,009 | 22,944,540 | 419,834 | 103,023 | 411,697 | 2,319 | 32,468 |
| Wholesale and retail trade..... | 824 | 322,278,791 | 14,883,218 | 14,200,873 | 1,037,975 | 594,148 | 501,288 | 62,057 | 190,129 |
| Wholesale trade..... | 636 | 143,672,587 | 6,385,886 | 5,977,146 | 719,399 | 490,924 | 267,722 | 62,057 | 155,873 |
| Petroleum and petroleum products.. | *6 | *6,017,727 | *420,045 | *416,170 | *105,086 | *108,243 | *74,993 | *59,588 | *17,644 |
| Retail trade..... | 188 | 178,606,204 | 8,497,332 | 8,223,727 | 318,572 | 103,224 | 233,565 | -- | 34,255 |
| Finance, insurance and real estate..... | 902 | 3,403,516,683 | 28,695,170 | 25,254,315 | 2,370,699 | 586,049 | 927,151 | 216 | 260,665 |
| Banking..... | 101 | 1,833,411,591 | 10,390,335 | 9,665,400 | 1,328,655 | 29,432 | 352,646 | -- | 144,399 |
| Insurance..... | 143 | 1,255,022,166 | 13,105,881 | 10,840,085 | 645,570 | 405,549 | 279,084 | 209 | 91,896 |
| Services..... | 597 | 116,276,442 | 5,803,762 | 5,499,312 | 578,165 | 260,078 | 363,916 | 30 | 93,710 |
| Passive income | | | | | | | | | |
| All industries, total..... | 635 | 2,474,303,566 | 155,241,298 | 147,333,794 | 20,282,162 | 139,018 | 267,946 | 6,037 | 64,137 |
| Agriculture, forestry and fishing..... | *10 | *1,329,383 | *193,524 | *185,051 | *20,870 | *6 | *638 | -- | -- |
| Mining..... | *9 | *9,812,151 | *433,127 | *255,106 | *69,149 | *955 | *772 | -- | *83 |
| Oil and gas extraction..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Construction..... | *15 | *7,293,998 | *415,084 | *384,049 | *68,797 | *341 | *2,005 | -- | *3,106 |
| Manufacturing..... | 365 | 1,610,036,683 | 126,783,219 | 122,009,168 | 18,850,421 | 126,371 | 234,110 | 6,030 | 47,097 |
| Food and kindred products..... | 25 | 73,466,352 | 8,541,345 | 8,439,626 | 911,183 | 6,706 | 6,336 | -- | 687 |
| Chemicals and allied products..... | 66 | 227,978,826 | 20,409,654 | 19,687,409 | 2,655,006 | 11,932 | 13,673 | -- | 1,565 |
| Petroleum (including integrated) and coal products..... | 13 | 363,722,988 | 23,955,848 | 23,490,994 | 4,548,237 | 8,496 | 9,798 | -- | 16,264 |
| Primary metal industries..... | *9 | *5,051,854 | *816,740 | *784,798 | *104,628 | *2,063 | *813 | -- | *267 |
| Machinery, except electrical..... | 44 | 94,724,760 | 13,469,503 | 13,118,156 | 3,637,750 | 25,044 | 26,934 | -- | 78 |
| Electrical and electronic equipment..... | 50 | 187,922,469 | 10,330,204 | 9,039,875 | 936,448 | 5,042 | 7,414 | 296 | 1,390 |
| Motor vehicles and equipment..... | 7 | 283,220,595 | 12,870,895 | 12,664,808 | 1,939,461 | 49,446 | 113,752 | 5,733 | 25,360 |
| Transportation equipment, except motor vehicles..... | 12 | 61,022,292 | 7,985,250 | 7,574,227 | 351,956 | 1,465 | 4,579 | -- | 2 |
| Instruments and related products..... | 14 | 41,561,857 | 4,934,350 | 4,849,990 | 931,052 | 3,220 | 4,058 | -- | -- |
| Transportation and public utilities..... | 15 | 231,014,286 | 14,234,669 | 11,796,401 | 332,402 | 1,807 | 11,575 | -- | 478 |
| Wholesale and retail trade..... | 60 | 184,384,367 | 7,329,653 | 7,003,735 | 348,571 | 3,193 | 5,926 | -- | 3,474 |
| Wholesale trade..... | 47 | 42,005,669 | 2,337,896 | 2,212,879 | 135,724 | 2,588 | 4,829 | -- | 718 |
| Petroleum and petroleum products.. | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Retail trade..... | 13 | 142,378,698 | 4,991,756 | 4,790,856 | 212,847 | 605 | 1,097 | -- | 2,756 |
| Finance, insurance and real estate..... | 127 | 362,501,534 | 3,766,831 | 3,682,217 | 315,405 | 4,333 | 6,912 | 7 | 8,045 |
| Banking..... | 7 | 61,792,728 | 331,887 | 305,863 | 21,620 | 79 | 790 | -- | 28 |
| Insurance..... | 23 | 290,429,089 | 2,546,859 | 2,539,157 | 225,648 | 2,778 | 4,468 | 7 | 7,879 |
| Services..... | 35 | 67,931,163 | 2,085,191 | 2,018,066 | 276,548 | 2,012 | 6,007 | -- | 1,854 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Income type and selected major industry | Income and taxes from returns with Form 1118 filed in support of foreign tax credit claimed | | | | | Computation of foreign tax credit | | | |
|---|---|----------------------|---------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------|-----------------------|------------------|
| | Number of returns | Total assets | Net income (less deficit) | Income subject to U.S. tax | Foreign tax credit claimed | Total foreign taxes paid or accrued | Total taxes deemed paid | Reduction in taxes | Carryover |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| High withholding tax interest | | | | | | | | | |
| All Industries, total..... | 371 | 2,273,932,229 | 72,286,763 | 68,078,216 | 9,424,536 | 46,275 | 1,750 | (¹) | 13,930 |
| Agriculture, forestry and fishing..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Mining..... | 4 | 12,697,247 | 635,563 | 403,860 | 45,351 | 1,396 | 206 | -- | 3,048 |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | 97 | 165,485 | 6,769 | 6,681 | 49 | 47 | -- | -- | -- |
| Manufacturing..... | 110 | 724,306,094 | 53,426,284 | 51,540,572 | 8,082,444 | 13,741 | 137 | -- | 1,759 |
| Food and kindred products..... | 7 | 14,605,493 | 2,248,088 | 2,226,998 | 192,796 | 54 | 1 | -- | -- |
| Chemicals and allied products..... | 20 | 62,152,594 | 5,336,207 | 5,122,862 | 786,106 | 3,356 | 8 | -- | 209 |
| Petroleum (including integrated) and coal products..... | 5 | 169,713,521 | 9,714,067 | 9,534,298 | 1,539,479 | 197 | 7 | -- | -- |
| Primary metal industries..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Machinery, except electrical..... | *10 | *81,220,367 | *9,936,347 | *9,897,574 | *3,059,621 | *5,385 | -- | -- | *11 |
| Electrical and electronic equipment..... | 17 | 24,834,960 | 3,305,396 | 2,952,481 | 374,493 | 315 | -- | -- | 92 |
| Motor vehicles and equipment..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Transportation equipment, except motor vehicles..... | 4 | 54,748,302 | 7,382,001 | 6,858,269 | 118,458 | 2,068 | -- | -- | 1,247 |
| Instruments and related products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Transportation and public utilities..... | 6 | 52,348,140 | 2,752,049 | 2,733,691 | 70,998 | 50 | -- | -- | 99 |
| Wholesale and retail trade..... | 30 | 143,633,107 | 4,356,056 | 4,040,918 | 210,421 | 3,331 | 283 | -- | 999 |
| Wholesale trade..... | 24 | 29,800,405 | 1,396,219 | 1,276,976 | 130,655 | 2,450 | 283 | -- | 328 |
| Petroleum and petroleum products.. | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Retail trade..... | 6 | 113,832,703 | 2,959,836 | 2,763,943 | 79,766 | 881 | -- | -- | 671 |
| Finance, insurance and real estate..... | 100 | 1,338,766,226 | 10,756,879 | 9,007,260 | 996,473 | 27,170 | 1,125 | (¹) | 8,026 |
| Banking..... | 35 | 845,443,436 | 4,259,032 | 3,928,981 | 667,881 | 17,416 | 199 | -- | 3,791 |
| Insurance..... | 25 | 490,554,126 | 6,397,790 | 4,990,184 | 323,954 | 9,034 | 926 | (¹) | 4,131 |
| Services..... | *20 | *1,255,055 | *238,655 | *234,946 | *3,398 | *342 | -- | -- | -- |
| Financial services income | | | | | | | | | |
| All Industries, total..... | 311 | 4,175,957,672 | 98,609,989 | 90,912,920 | 2,779,972 | 620,718 | 802,709 | -- | 236,457 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | 5 | 91,231 | 6,516 | 6,226 | 12 | (¹) | -- | -- | -- |
| Manufacturing..... | 100 | 917,677,262 | 62,981,201 | 60,696,269 | 9,824,085 | 60,479 | 160,662 | -- | 36,809 |
| Food and kindred products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Chemicals and allied products..... | 16 | 88,258,268 | 8,223,692 | 7,988,021 | 1,154,804 | 45 | 5 | -- | (¹) |
| Petroleum (including integrated) and coal products..... | 4 | 106,278,819 | 4,774,493 | 4,628,830 | 761,003 | 17 | 2 | -- | -- |
| Primary metal industries..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Machinery, except electrical..... | 7 | 101,253,517 | 12,161,581 | 11,991,435 | 3,579,433 | 484 | 985 | -- | 820 |
| Electrical and electronic equipment..... | *10 | *156,495,813 | *6,597,715 | *5,813,068 | *672,223 | *7,900 | *699 | -- | *1,174 |
| Motor vehicles and equipment..... | 4 | 276,586,439 | 12,632,028 | 12,426,391 | 1,905,166 | 46,584 | 110,694 | -- | 33,971 |
| Transportation equipment, except motor vehicles..... | 6 | 59,717,506 | 7,975,897 | 7,567,081 | 345,350 | 5,092 | 42,266 | -- | -- |
| Instruments and related products..... | 4 | 26,319,669 | 1,454,738 | 1,437,998 | 203,633 | 23 | -- | -- | -- |
| Transportation and public utilities..... | *9 | *103,706,200 | *6,922,871 | *4,554,024 | *120,062 | *385 | *1,885 | -- | *209 |
| Wholesale and retail trade..... | 11 | 204,950,911 | 4,984,427 | 4,742,504 | 558,123 | 152,983 | 16,529 | -- | 2,069 |
| Wholesale trade..... | 6 | 101,987,973 | 2,938,996 | 2,771,453 | 525,789 | 147,403 | 16,529 | -- | 498 |
| Petroleum and petroleum products.. | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Retail trade..... | 5 | 102,962,938 | 2,045,431 | 1,971,051 | 32,334 | 5,580 | -- | -- | 1,571 |
| Finance, insurance and real estate..... | 174 | 2,888,393,354 | 21,595,796 | 18,881,314 | 2,157,671 | 1,404,417 | 592,762 | -- | 197,370 |
| Banking..... | 74 | 1,729,848,712 | 9,428,738 | 8,769,859 | 1,325,406 | 998,057 | 344,654 | -- | 134,880 |
| Insurance..... | 47 | 972,374,192 | 9,858,806 | 7,976,505 | 593,588 | 311,085 | 124,225 | -- | 55,185 |
| Services..... | 11 | 60,113,115 | 1,918,122 | 1,831,527 | 116,049 | 2,454 | 30,872 | -- | -- |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Income type and selected major industry | Income and taxes from returns with Form 1118 filed in support of foreign tax credit claimed | | | | | Computation of foreign tax credit | | | |
|--|---|----------------------|---------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------|--------------------|------------------|
| | Number of returns | Total assets | Net income (less deficit) | Income subject to U.S. tax | Foreign tax credit claimed | Total foreign taxes paid or accrued | Total taxes deemed paid | Reduction in taxes | Carryover |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | Total (9) |
| Shipping income | | | | | | | | | |
| All industries, total..... | 32 | 693,787,014 | 33,065,703 | 32,306,131 | 4,687,222 | 30,257 | 6,692 | 14 | 1,129 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | 16 | 335,319,057 | 26,916,592 | 26,279,604 | 4,264,670 | 1,015 | 4,704 | 14 | -- |
| Food and kindred products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- |
| Chemicals and allied products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- |
| Petroleum (including integrated) and coal products..... | 4 | 193,828,164 | 14,399,680 | 14,277,481 | 2,849,883 | 142 | 3,428 | -- | -- |
| Primary metal industries..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- |
| Machinery, except electrical..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation equipment, except motor vehicles..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- |
| Instruments and related products..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation and public utilities..... | 8 | 50,809,144 | 3,582,190 | 3,503,217 | 19,655 | 16,297 | 435 | -- | -- |
| Wholesale and retail trade..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Wholesale trade..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Petroleum and petroleum products.. | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | 4 | 291,037,330 | 1,780,898 | 1,823,969 | 292,775 | 265 | -- | -- | -- |
| Banking..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- |
| Insurance..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- |
| Services..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Dividends from each noncontrolled section 902 corporation | | | | | | | | | |
| All industries, total..... | 400 | 3,124,206,551 | 133,822,966 | 126,004,468 | 19,422,924 | 167,468 | 689,218 | 296 | 56,255 |
| Agriculture, forestry and fishing..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Mining..... | *7 | *11,269,013 | *817,921 | *646,201 | *149,136 | *3,312 | *7,362 | -- | *10,519 |
| Oil and gas extraction..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Construction..... | 4 | 6,034,406 | 412,812 | 387,936 | 72,470 | 808 | 15 | -- | -- |
| Manufacturing..... | 199 | 1,462,315,661 | 107,561,469 | 103,450,751 | 16,970,157 | 137,080 | 555,604 | 80 | 32,874 |
| Food and kindred products..... | 18 | 58,013,676 | 7,661,565 | 7,505,634 | 1,001,371 | 3,130 | 18,787 | 80 | 1,202 |
| Chemicals and allied products..... | 44 | 197,806,480 | 16,405,152 | 15,759,811 | 2,239,034 | 41,285 | 102,008 | -- | 15,566 |
| Petroleum (including integrated) and coal products..... | 12 | 360,259,907 | 23,715,021 | 23,250,167 | 4,539,911 | 43,293 | 344,263 | -- | 2,151 |
| Primary metal industries..... | 7 | 7,778,694 | 923,763 | 907,868 | 114,065 | 3,492 | 3,363 | -- | 1,476 |
| Machinery, except electrical..... | 16 | 96,290,610 | 11,674,657 | 11,584,199 | 3,526,577 | 2,302 | 2,853 | -- | 1,231 |
| Electrical and electronic equipment..... | 20 | 166,752,053 | 7,166,409 | 6,145,476 | 698,249 | 1,228 | 11,811 | -- | 1,958 |
| Motor vehicles and equipment..... | 10 | 285,354,076 | 12,836,291 | 12,628,799 | 1,936,641 | 16,956 | 37,799 | -- | 4,800 |
| Transportation equipment, except motor vehicles..... | 7 | 38,289,954 | 6,142,555 | 5,629,906 | 302,060 | 187 | 1,320 | -- | 258 |
| Instruments and related products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Transportation and public utilities..... | 12 | 193,863,936 | 11,596,005 | 9,135,390 | 228,261 | 6,022 | 10,380 | -- | 3,383 |
| Wholesale and retail trade..... | 44 | 140,744,609 | 3,783,716 | 3,496,886 | 208,973 | 844 | 20,496 | -- | 5,888 |
| Wholesale trade..... | 38 | 26,006,804 | 1,339,168 | 1,248,294 | 124,666 | 672 | 6,305 | -- | 989 |
| Petroleum and petroleum products.. | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | 6 | 114,737,805 | 2,444,548 | 2,248,592 | 84,308 | 173 | 14,191 | -- | 4,899 |
| Finance, insurance and real estate..... | 108 | 1,302,297,735 | 8,990,922 | 8,245,785 | 1,669,152 | 18,391 | 89,791 | 202 | 2,717 |
| Banking..... | 13 | 1,068,167,887 | 5,744,304 | 5,258,413 | 1,173,590 | 5,410 | 6,630 | -- | 1,267 |
| Insurance..... | 9 | 171,907,913 | 1,603,916 | 1,461,336 | 263,563 | 7,514 | 53,406 | 202 | 31 |
| Services..... | 23 | 6,835,273 | 528,263 | 515,757 | 108,670 | 878 | 4,840 | 14 | 606 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Income type and selected major industry | Income and taxes from returns with Form 1118 filed in support of foreign tax credit claimed | | | | | Computation of foreign tax credit | | | |
|---|---|--------------------|---------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------|--------------------|------------------|
| | Number of returns | Total assets | Net income (less deficit) | Income subject to U.S. tax | Foreign tax credit claimed | Total foreign taxes paid or accrued | Total taxes deemed paid | Reduction in taxes | Carryover |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | Total (9) |
| Dividends from an IC-DISC or former DISC | | | | | | | | | |
| All Industries, total..... | 47 | 360,043,405 | 19,737,975 | 18,886,902 | 2,068,330 | 3,480 | 2,189 | -- | 2,230 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Oil and gas extraction..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | 22 | 357,522,642 | 19,551,019 | 18,733,831 | 2,056,971 | 3,090 | 931 | -- | 502 |
| Food and kindred products..... | 4 | 13,646,723 | 1,620,984 | 1,619,340 | 12,851 | -- | -- | -- | -- |
| Chemicals and allied products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Petroleum (including integrated) and coal products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Primary metal industries..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Machinery, except electrical..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Transportation equipment, except motor vehicles..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Instruments and related products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale and retail trade..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Wholesale trade..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Petroleum and petroleum products.. | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Banking..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Insurance..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Services..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Distributions from a FSC or former FSC | | | | | | | | | |
| All Industries, total..... | 17 | 105,322,944 | 13,592,754 | 13,194,380 | 1,006,454 | -- | 153 | -- | -- |
| Agriculture, forestry and fishing..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |
| Mining..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |
| Food and kindred products..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |
| Chemicals and allied products..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |
| Petroleum (including integrated) and coal products..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |
| Primary metal industries..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |
| Machinery, except electrical..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation equipment, except motor vehicles..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |
| Instruments and related products..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale and retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Petroleum and petroleum products.. | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Banking..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Insurance..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Services..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | -- | -- |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Income type and selected major industry | Income and taxes from returns with Form 1118 filed in support of foreign tax credit claimed | | | | | Computation of foreign tax credit | | | |
|---|---|----------------------|---------------------------|----------------------------|----------------------------|-------------------------------------|-------------------------|--------------------|------------------|
| | Number of returns | Total assets | Net income (less deficit) | Income subject to U.S. tax | Foreign tax credit claimed | Total foreign taxes paid or accrued | Total taxes deemed paid | Reduction in taxes | Carryover |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | Total (9) |
| All other income from sources outside the U.S. | | | | | | | | | |
| All industries, total..... | 3,404 | 3,577,748,709 | 214,822,276 | 203,552,718 | 25,302,658 | 385,065 | 18,264,262 | 1,697,445 | 3,558,743 |
| Agriculture, forestry and fishing..... | *8 | *1,481,152 | *206,682 | *198,264 | *20,978 | *3,435 | *16,689 | -- | *149 |
| Mining..... | 114 | 36,052,256 | 2,987,400 | 2,701,730 | 702,590 | 537,422 | 317,103 | 140,827 | 295,083 |
| Oil and gas extraction..... | 99 | 17,592,952 | 1,975,517 | 1,929,096 | 575,308 | 403,147 | 310,344 | 124,954 | 169,019 |
| Construction..... | 107 | 9,649,421 | 656,911 | 610,792 | 92,256 | 10,096 | 36,848 | -- | 47,936 |
| Manufacturing..... | 1,287 | 1,984,197,261 | 159,623,920 | 153,019,972 | 21,814,678 | 5,948,998 | 16,492,199 | 1,492,219 | 2,876,675 |
| Food and kindred products..... | 54 | 108,601,264 | 11,486,676 | 11,047,349 | 1,264,423 | 309,988 | 907,595 | 413 | 120,194 |
| Chemicals and allied products..... | 174 | 274,838,412 | 25,882,443 | 25,047,246 | 3,026,668 | 761,613 | 2,642,148 | 11,980 | 106,826 |
| Petroleum (including integrated) and coal products..... | 20 | 372,473,729 | 24,274,990 | 23,785,114 | 4,565,965 | 1,940,690 | 3,158,101 | 1,473,678 | 1,938,032 |
| Primary metal industries..... | 33 | 19,844,698 | 2,099,689 | 1,963,917 | 209,682 | 54,176 | 168,332 | -- | 26,405 |
| Machinery, except electrical..... | 236 | 181,306,650 | 18,416,761 | 17,895,864 | 4,558,892 | 115,582 | 3,456,526 | 3,950 | 243,994 |
| Electrical and electronic equipment..... | 159 | 227,617,668 | 13,783,813 | 12,383,242 | 1,420,862 | 345,413 | 1,158,115 | 153 | 94,025 |
| Motor vehicles and equipment..... | 22 | 292,326,689 | 13,102,558 | 12,884,576 | 1,963,761 | 460,533 | 1,079,390 | -- | 64,363 |
| Transportation equipment, except motor vehicles..... | 43 | 87,090,033 | 10,078,629 | 9,325,339 | 385,575 | 78,240 | 253,274 | 1,877 | 86,716 |
| Instruments and related products..... | 60 | 50,211,973 | 5,580,205 | 5,464,156 | 1,003,908 | 313,594 | 751,768 | 2 | 50,481 |
| Transportation and public utilities..... | 71 | 346,713,548 | 22,516,769 | 20,002,385 | 406,231 | 78,462 | 387,422 | 2,319 | 28,299 |
| Wholesale and retail trade..... | 747 | 307,607,326 | 13,475,131 | 12,801,719 | 1,032,727 | 433,405 | 455,255 | 62,057 | 175,802 |
| Wholesale trade..... | 564 | 132,052,347 | 5,401,015 | 5,001,142 | 714,239 | 337,420 | 236,978 | 62,057 | 151,444 |
| Petroleum and petroleum products.. | *6 | *6,017,727 | *420,045 | *416,170 | *105,086 | *107,978 | *66,599 | *59,588 | *17,440 |
| Retail trade..... | 182 | 175,554,980 | 8,074,116 | 7,800,576 | 318,488 | 95,985 | 218,277 | -- | 24,358 |
| Finance, insurance and real estate..... | 512 | 781,322,868 | 9,863,885 | 9,016,211 | 662,277 | 131,473 | 236,561 | 7 | 44,509 |
| Banking..... | 17 | 153,936,149 | 1,168,827 | 918,748 | 37,047 | 8,470 | 375 | -- | 4,434 |
| Insurance..... | 80 | 445,851,217 | 5,313,549 | 5,064,641 | 387,947 | 74,872 | 96,059 | -- | 24,670 |
| Services..... | 558 | 110,724,877 | 5,491,578 | 5,201,646 | 570,920 | 241,773 | 322,184 | 16 | 90,290 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit--Continued | | | | | | | | |
|---|--|----------------|----------------|------------------|------------------|------------------|---------------------|--|---------------------------------------|
| | Carryover--Continued | | | | | | Total foreign taxes | Adjusted total taxable income from foreign sources | Total taxable income from all sources |
| | 1983 | 1984 | 1985 | 1986 | 1987 | Year unknown | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| All income types, total | | | | | | | | | |
| All industries, total | 469,384 | 409,818 | 419,530 | 203,511 | 225,455 | 2,205,184 | 31,656,290 | 99,875,060 | 226,638,849 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | *416 | *22,303 | *68,531 | *204,460 |
| Mining..... | 34,444 | 30,513 | 31,487 | 45,987 | 11,573 | 154,749 | 1,036,434 | 2,127,395 | 2,723,769 |
| Oil and gas extraction..... | 20,073 | 17,640 | 15,100 | 29,556 | 179 | 86,649 | 765,506 | 1,741,738 | 1,939,634 |
| Construction..... | -- | 69 | 28 | (¹) | 3,646 | 47,299 | 101,204 | 336,540 | 670,356 |
| Manufacturing..... | 423,629 | 345,698 | 330,839 | 103,336 | 134,660 | 1,657,555 | 25,236,647 | 71,527,072 | 154,828,014 |
| Food and kindred products..... | -- | -- | 672 | 2,366 | 18,298 | 100,748 | 1,375,447 | 3,955,252 | 11,509,453 |
| Chemicals and allied products..... | -- | 455 | 3,038 | 3,813 | 4,221 | 112,638 | 3,688,560 | 9,946,935 | 25,442,350 |
| Petroleum (including integrated) and coal products..... | 410,771 | 326,374 | 282,970 | 65,119 | 69,181 | 802,032 | 5,991,202 | 13,928,567 | 23,785,114 |
| Primary metal industries..... | 123 | 350 | 193 | 709 | 5,077 | 21,731 | 261,285 | 724,062 | 1,966,196 |
| Machinery, except electrical..... | -- | 158 | 908 | 1,556 | 10,535 | 232,975 | 4,778,315 | 14,149,753 | 17,979,594 |
| Electrical and electronic equipment..... | -- | 222 | 34,439 | 17,811 | 7,302 | 38,866 | 1,636,126 | 5,446,719 | 12,473,166 |
| Motor vehicles and equipment..... | -- | -- | -- | -- | 233 | 128,261 | 2,041,124 | 6,792,541 | 12,944,561 |
| Transportation equipment, except motor vehicles..... | 11,696 | 16,874 | 7,653 | 7,505 | 10,395 | 34,603 | 475,368 | 1,822,003 | 9,353,509 |
| Instruments and related products..... | -- | -- | -- | 128 | 828 | 49,525 | 1,123,436 | 3,442,621 | 5,475,112 |
| Transportation and public utilities..... | 5,111 | 538 | 1,651 | 1,932 | 1,989 | 21,247 | 544,869 | 2,869,251 | 22,944,540 |
| Wholesale and retail trade..... | -- | 15,020 | 26,292 | 16,595 | 18,042 | 114,181 | 1,223,507 | 3,553,322 | 14,299,785 |
| Wholesale trade..... | -- | 15,020 | 25,113 | 15,565 | 6,290 | 93,885 | 852,462 | 2,472,051 | 5,980,198 |
| Petroleum and petroleum products.. | -- | *7,603 | *486 | *8,060 | -- | *1,495 | *141,292 | *351,291 | *419,217 |
| Retail trade..... | -- | -- | 1,179 | 1,030 | 11,752 | 20,295 | 371,045 | 1,081,271 | 8,319,586 |
| Finance, insurance and real estate..... | 3,486 | 17,016 | 27,405 | 28,125 | 48,745 | 135,888 | 2,773,650 | 16,884,331 | 25,471,537 |
| Banking..... | -- | 11,253 | 20,657 | 16,087 | 11,789 | 84,614 | 1,526,478 | 12,198,801 | 9,665,400 |
| Insurance..... | 3,272 | 4,735 | 6,198 | 11,729 | 32,399 | 33,563 | 776,320 | 3,084,415 | 11,031,728 |
| Services..... | 2,714 | 963 | 1,848 | 7,535 | 6,801 | 73,849 | 717,674 | 2,508,617 | 5,496,389 |
| Passive income | | | | | | | | | |
| All industries, total | -- | -- | 12,983 | 3,100 | 3,014 | 45,040 | 465,064 | 3,831,348 | 147,449,658 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | *644 | *4,561 | *185,051 |
| Mining..... | -- | -- | -- | -- | -- | -- | *1,810 | *52,432 | *255,106 |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | (²) | (²) | (²) | (²) |
| Construction..... | -- | -- | -- | -- | -- | *3,106 | *5,453 | *39,709 | *407,347 |
| Manufacturing..... | -- | -- | 11,804 | *2,070 | *2,507 | *30,715 | *401,548 | *3,147,978 | *122,005,747 |
| Food and kindred products..... | -- | -- | -- | -- | 96 | 592 | 13,729 | 128,205 | 8,441,903 |
| Chemicals and allied products..... | -- | -- | -- | -- | -- | 1,565 | 27,171 | 288,670 | 19,681,487 |
| Petroleum (including integrated) and coal products..... | -- | -- | 11,803 | 2,052 | 2,409 | -- | 34,558 | 426,006 | 23,490,994 |
| Primary metal industries..... | -- | -- | -- | -- | -- | *267 | *3,143 | *25,471 | *784,798 |
| Machinery, except electrical..... | -- | -- | -- | -- | -- | 78 | 52,055 | 300,615 | 13,118,156 |
| Electrical and electronic equipment..... | -- | -- | -- | 16 | 2 | 1,372 | 13,550 | 293,144 | 9,039,875 |
| Motor vehicles and equipment..... | -- | -- | -- | -- | -- | 25,360 | 182,824 | 735,728 | 12,664,808 |
| Transportation equipment, except motor vehicles..... | -- | -- | -- | -- | -- | 2 | 6,046 | 362,768 | 7,574,227 |
| Instruments and related products..... | -- | -- | -- | -- | -- | -- | 7,279 | 79,256 | 4,849,990 |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | 478 | 13,860 | 232,978 | 11,796,401 |
| Wholesale and retail trade..... | -- | -- | 1,179 | 1,030 | 507 | 759 | 12,593 | 121,052 | 7,102,641 |
| Wholesale trade..... | -- | -- | -- | -- | 1 | 717 | 8,135 | 93,609 | 2,215,926 |
| Petroleum and petroleum products.. | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | -- | -- | 1,179 | 1,030 | 505 | 42 | 4,458 | 27,443 | 4,886,715 |
| Finance, insurance and real estate..... | -- | -- | -- | -- | -- | 8,045 | 19,283 | 146,608 | 3,682,221 |
| Banking..... | -- | -- | -- | -- | -- | 28 | 896 | 2,839 | 305,863 |
| Insurance..... | -- | -- | -- | -- | -- | 7,879 | 15,118 | 102,087 | 2,539,157 |
| Services..... | -- | -- | -- | -- | (¹) | 1,854 | 9,873 | 86,029 | 2,015,143 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit—Continued | | | | | | Total foreign taxes | Adjusted total taxable income from foreign sources | Total taxable income from all sources |
|---|---|------------------|------------------|------------------|------------------|------------------|---------------------|--|---------------------------------------|
| | Carryover—Continued | | | | | | | | |
| | 1983 | 1984 | 1985 | 1986 | 1987 | Year unknown | | | |
| (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| High withholding tax interest | | | | | | | | | |
| All industries, total..... | -- | -- | -- | -- | 3,716 | 10,214 | 61,955 | 334,823 | 68,337,000 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Mining..... | -- | -- | -- | -- | -- | 3,048 | 4,650 | 12,284 | 403,860 |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | -- | -- | -- | -- | -- | 47 | 262 | 6,681 |
| Manufacturing..... | -- | -- | -- | -- | 2 | 1,758 | 15,637 | 87,265 | 51,542,849 |
| Food and kindred products..... | -- | -- | -- | -- | -- | -- | 55 | 400 | 2,229,275 |
| Chemicals and allied products..... | -- | -- | -- | -- | -- | 209 | 3,574 | 14,736 | 5,122,862 |
| Petroleum (including integrated) and coal products..... | -- | -- | -- | -- | -- | -- | 204 | 3,051 | 9,534,298 |
| Primary metal industries..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Machinery, except electrical..... | -- | -- | -- | -- | -- | *11 | *5,396 | *41,488 | *9,897,574 |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | 92 | 407 | 1,654 | 2,952,481 |
| Motor vehicles and equipment..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Transportation equipment, except motor vehicles..... | -- | -- | -- | -- | -- | 1,247 | 3,316 | 15,394 | 6,858,269 |
| Instruments and related products..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | 99 | 149 | 1,055 | 2,733,691 |
| Wholesale and retail trade..... | -- | -- | -- | -- | 88 | 911 | 4,612 | 20,914 | 4,136,777 |
| Wholesale trade..... | -- | -- | -- | -- | -- | 328 | 3,060 | 17,194 | 1,276,976 |
| Petroleum and petroleum products.. | -- | -- | -- | -- | -- | (²) | (²) | (²) | (²) |
| Retail trade..... | -- | -- | -- | -- | 88 | 583 | 1,552 | 3,719 | 2,859,802 |
| Finance, insurance and real estate..... | -- | -- | -- | -- | 3,626 | 4,399 | 36,320 | 209,638 | 9,167,908 |
| Banking..... | -- | -- | -- | -- | 11 | 3,779 | 21,406 | 146,599 | 3,928,981 |
| Insurance..... | -- | -- | -- | -- | 3,511 | 620 | 14,091 | 60,058 | 5,150,832 |
| Services..... | -- | -- | -- | -- | -- | -- | *342 | *2,336 | *234,946 |
| Financial services income | | | | | | | | | |
| All industries, total..... | 170 | 12,745 | 25,499 | 22,675 | 38,890 | 136,478 | 2,659,885 | 16,304,283 | 91,099,718 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | -- | -- | -- | -- | -- | (¹) | 20 | 6,226 |
| Manufacturing..... | -- | -- | -- | -- | -- | 36,809 | 257,950 | 1,076,009 | 60,690,348 |
| Food and kindred products..... | -- | -- | -- | -- | -- | (²) | (²) | (²) | (²) |
| Chemicals and allied products..... | -- | -- | -- | -- | -- | (¹) | 50 | 25,319 | 7,982,100 |
| Petroleum (including integrated) and coal products..... | -- | -- | -- | -- | -- | -- | 19 | 9,986 | 4,628,830 |
| Primary metal industries..... | -- | -- | -- | -- | -- | (²) | (²) | (²) | (²) |
| Machinery, except electrical..... | -- | -- | -- | -- | -- | 820 | 2,289 | 17,538 | 11,991,435 |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | *1,174 | *9,773 | *115,183 | *5,813,068 |
| Motor vehicles and equipment..... | -- | -- | -- | -- | -- | 33,971 | 191,248 | 719,338 | 12,426,391 |
| Transportation equipment, except motor vehicles..... | -- | -- | -- | -- | -- | -- | 47,358 | 155,407 | 7,567,081 |
| Instruments and related products..... | -- | -- | -- | -- | -- | -- | 23 | 1,469 | 1,437,998 |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | *209 | *2,478 | *29,642 | *4,554,024 |
| Wholesale and retail trade..... | -- | -- | -- | -- | 1,882 | 188 | 171,582 | 569,912 | 4,742,504 |
| Wholesale trade..... | -- | -- | -- | -- | 311 | 188 | 164,430 | 548,873 | 2,771,453 |
| Petroleum and petroleum products.. | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | -- | -- | -- | -- | 1,571 | -- | 7,152 | 21,040 | 1,971,051 |
| Finance, insurance and real estate..... | 170 | 12,745 | 25,499 | 22,675 | 37,009 | 99,272 | 2,194,549 | 14,539,743 | 19,074,034 |
| Banking..... | -- | 11,253 | 20,657 | 16,087 | 11,778 | 75,105 | 1,477,590 | 11,364,300 | 8,769,859 |
| Insurance..... | -- | 1,344 | 4,350 | 6,396 | 25,224 | 17,871 | 490,495 | 2,221,246 | 8,169,221 |
| Services..... | -- | -- | -- | -- | -- | -- | 33,325 | 88,795 | 1,831,527 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit--Continued | | | | | | | | |
|--|--|------------------|------------------|------------------|------------------|------------------|---------------------|--|---------------------------------------|
| | Carryover--Continued | | | | | | Total foreign taxes | Adjusted total taxable income from foreign sources | Total taxable income from all sources |
| | 1983 | 1984 | 1985 | 1986 | 1987 | Year unknown | | | |
| (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
| Shipping Income | | | | | | | | | |
| All Industries, total..... | -- | -- | -- | -- | 961 | 168 | 38,064 | 577,055 | 32,306,131 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | -- | -- | -- | -- | -- | -- | 5,705 | 57,926 | 26,279,604 |
| Food and kindred products..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Chemicals and allied products..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Petroleum (including integrated) and coal products..... | -- | -- | -- | -- | -- | -- | 3,570 | 22,869 | 14,277,481 |
| Primary metal industries..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Machinery, except electrical..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation equipment, except motor vehicles..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Instruments and related products..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | -- | 16,732 | 479,637 | 3,503,217 |
| Wholesale and retail trade..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Wholesale trade..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Petroleum and petroleum products.. | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | -- | -- | -- | -- | -- | -- | 265 | 5,798 | 1,823,969 |
| Banking..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Insurance..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Services..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Dividends from each noncontrolled section 902 corporation | | | | | | | | | |
| All Industries, total..... | -- | 16 | 25 | 113 | 6,038 | 50,063 | 912,645 | 2,395,681 | 126,171,855 |
| Agriculture, forestry and fishing..... | -- | (²) | (²) | (²) |
| Mining..... | -- | -- | -- | -- | *692 | *9,827 | *21,193 | *21,652 | *646,201 |
| Oil and gas extraction..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Construction..... | -- | -- | -- | -- | -- | -- | 823 | 1,192 | 411,233 |
| Manufacturing..... | -- | -- | -- | -- | 4,748 | 28,126 | 725,478 | 1,446,290 | 103,447,107 |
| Food and kindred products..... | -- | -- | -- | -- | 335 | 867 | 23,040 | 43,065 | 7,507,911 |
| Chemicals and allied products..... | -- | -- | -- | -- | 225 | 15,341 | 158,858 | 303,388 | 15,753,890 |
| Petroleum (including integrated) and coal products..... | -- | -- | -- | -- | 649 | 1,502 | 389,706 | 757,189 | 23,250,167 |
| Primary metal industries..... | -- | -- | -- | -- | -- | -- | 1,476 | 16,635 | 907,868 |
| Machinery, except electrical..... | -- | -- | -- | -- | 1,231 | -- | 6,385 | 10,455 | 11,584,199 |
| Electrical and electronic equipment..... | -- | -- | -- | -- | 873 | 1,085 | 14,997 | 21,785 | 6,145,476 |
| Motor vehicles and equipment..... | -- | -- | -- | -- | 230 | 4,571 | 59,556 | 92,752 | 12,628,799 |
| Transportation equipment, except motor vehicles..... | -- | -- | -- | -- | -- | 258 | 1,765 | 3,020 | 5,629,906 |
| Instruments and related products..... | -- | -- | -- | -- | (²) | (²) | (²) | (²) | (²) |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | 3,383 | 19,785 | 44,398 | 9,135,390 |
| Wholesale and retail trade..... | -- | -- | -- | -- | 103 | 5,785 | 27,228 | 73,371 | 3,595,793 |
| Wholesale trade..... | -- | -- | -- | -- | -- | 989 | 7,965 | 30,474 | 1,251,342 |
| Petroleum and petroleum products.. | -- | -- | -- | -- | -- | (²) | (²) | (²) | (²) |
| Retail trade..... | -- | -- | -- | -- | 103 | 4,796 | 19,263 | 42,897 | 2,344,451 |
| Finance, insurance and real estate..... | -- | -- | -- | -- | 491 | 2,226 | 110,697 | 797,412 | 8,294,613 |
| Banking..... | -- | -- | -- | -- | -- | 1,267 | 13,307 | 573,392 | 5,258,413 |
| Insurance..... | -- | -- | -- | -- | 31 | -- | 60,748 | 142,916 | 1,510,159 |
| Services..... | -- | 16 | 25 | 113 | 4 | 449 | 6,310 | 9,763 | 515,757 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit—Continued | | | | | | | | |
|---|---|------------------|------------------|------------------|------------------|------------------|---------------------|--|---------------------------------------|
| | Carryover—Continued | | | | | | Total foreign taxes | Adjusted total taxable income from foreign sources | Total taxable income from all sources |
| | 1983 | 1984 | 1985 | 1986 | 1987 | Year unknown | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Dividends from an IC-DISC or former DISC | | | | | | | | | |
| All industries, total..... | 151 | 268 | 28 | 28 | 28 | 1,728 | 7,900 | 87,913 | 18,886,902 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Oil and gas extraction..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | 151 | 268 | 28 | 28 | 28 | -- | 4,523 | 80,778 | 18,733,831 |
| Food and kindred products..... | -- | -- | -- | -- | -- | -- | -- | 301 | 1,619,340 |
| Chemicals and allied products..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | (²) | (²) |
| Petroleum (including integrated) and coal products..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | (²) | (²) |
| Primary metal industries..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Machinery, except electrical..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | (²) | (²) |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | (²) | (²) |
| Transportation equipment, except motor vehicles..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | (²) | (²) |
| Instruments and related products..... | (²) | (²) | (²) | (²) | (²) | -- | (²) | (²) | (²) |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale and retail trade..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Wholesale trade..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Petroleum and petroleum products.. | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Banking..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Insurance..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Services..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Distributions from a FSC or former FSC | | | | | | | | | |
| All industries, total..... | -- | -- | -- | -- | -- | -- | 153 | 381,651 | 13,194,380 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Mining..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Food and kindred products..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Chemicals and allied products..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Petroleum (including integrated) and coal products..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Primary metal industries..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Machinery, except electrical..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation equipment, except motor vehicles..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |
| Instruments and related products..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale and retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Petroleum and petroleum products.. | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Banking..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Insurance..... | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Services..... | -- | -- | -- | -- | -- | -- | (²) | (²) | (²) |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit--Continued | | | | | | | | |
|---|--|----------------|----------------|----------------|----------------|------------------|---------------------|--|---------------------------------------|
| | Carryover--Continued | | | | | | Total foreign taxes | Adjusted total taxable income from foreign sources | Total taxable income from all sources |
| | 1983 | 1984 | 1985 | 1986 | 1987 | Year unknown | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| All other income from sources outside the U.S. | | | | | | | | | |
| All industries, total..... | 469,063 | 306,780 | 380,096 | 177,594 | 172,809 | 1,961,492 | 27,510,624 | 75,962,308 | 203,688,921 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | *149 | *20,273 | *60,997 | *198,264 |
| Mining..... | 34,444 | 30,513 | 31,467 | 45,987 | 10,880 | 141,791 | 1,008,781 | 2,040,369 | 2,701,730 |
| Oil and gas extraction..... | 20,073 | 17,640 | 15,100 | 29,556 | 1 | 86,647 | 757,556 | 1,679,670 | 1,929,096 |
| Construction..... | -- | 69 | 28 | (') | 3,646 | 44,193 | 94,880 | 295,356 | 634,089 |
| Manufacturing..... | 423,478 | 345,430 | 319,007 | 101,238 | 127,376 | 1,560,146 | 23,825,653 | 65,249,395 | 153,009,460 |
| Food and kindred products..... | -- | -- | 672 | 2,366 | 17,867 | 99,290 | 1,337,365 | 3,765,859 | 11,049,627 |
| Chemicals and allied products..... | -- | 455 | 3,038 | 3,813 | 3,996 | 95,523 | 3,498,607 | 9,115,073 | 25,037,504 |
| Petroleum (including integrated) and coal products..... | 410,771 | 326,374 | 271,167 | 63,067 | 66,123 | 800,530 | 5,563,145 | 12,705,639 | 23,785,114 |
| Primary metal industries..... | 123 | 350 | 193 | 709 | 5,077 | 19,952 | 248,914 | 677,254 | 1,963,917 |
| Machinery, except electrical..... | -- | 158 | 908 | 1,556 | 9,304 | 232,067 | 4,712,152 | 13,747,921 | 17,895,863 |
| Electrical and electronic equipment..... | -- | 222 | 34,439 | 17,795 | 6,426 | 35,143 | 1,597,400 | 5,014,954 | 12,383,242 |
| Motor vehicles and equipment..... | -- | -- | -- | -- | 3 | 64,360 | 1,604,286 | 5,212,969 | 12,884,576 |
| Transportation equipment, except motor vehicles..... | 11,545 | 16,606 | 7,625 | 7,477 | 10,367 | 33,096 | 416,353 | 1,118,515 | 9,325,339 |
| Instruments and related products..... | -- | -- | -- | 128 | 828 | 49,525 | 1,115,842 | 3,360,562 | 5,464,156 |
| Transportation and public utilities..... | 5,111 | 538 | 1,651 | 1,932 | 1,989 | 17,078 | 491,864 | 2,081,542 | 20,002,385 |
| Wholesale and retail trade..... | -- | 15,020 | 25,113 | 15,565 | 15,463 | 104,641 | 1,002,406 | 2,756,059 | 12,900,630 |
| Wholesale trade..... | -- | 15,020 | 25,113 | 15,565 | 5,978 | 89,768 | 663,785 | 1,769,887 | 5,004,195 |
| Petroleum and petroleum products.. | -- | *7,603 | *486 | *8,060 | -- | *1,291 | *132,428 | *295,687 | *419,217 |
| Retail trade..... | -- | -- | -- | -- | 9,485 | 14,874 | 338,621 | 986,172 | 7,896,435 |
| Finance, insurance and real estate..... | 3,317 | 4,271 | 1,906 | 5,449 | 7,619 | 21,946 | 412,535 | 1,185,120 | 9,040,717 |
| Banking..... | -- | -- | -- | -- | -- | 4,434 | 13,279 | 109,534 | 918,748 |
| Insurance..... | 3,272 | 3,391 | 1,848 | 5,333 | 3,633 | 7,193 | 195,601 | 554,436 | 5,063,568 |
| Services..... | 2,714 | 948 | 1,824 | 7,422 | 5,837 | 71,547 | 654,231 | 2,293,470 | 5,201,646 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit--Continued | | | | | | | |
|---|--|---|---------------------------|-------------------|--------------------|---|---|--------------------------------------|
| | Adjustments to total taxable income | Total taxable income (less adjustments) | U.S. taxes before credits | Limitation | Foreign tax credit | Total credits with respect to sources of income | Reduction in credit due to international boycott operations | Form 1118 foreign tax credit claimed |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) |
| All income types, total | | | | | | | | |
| All industries, total | 171,952 | 226,466,897 | 77,450,286 | 31,749,355 | 27,111,797 | 27,111,797 | 1,263 | 27,110,534 |
| Agriculture, forestry and fishing..... | -- | *204,460 | *69,200 | *23,274 | *21,042 | *21,042 | -- | *21,042 |
| Mining..... | -- | 2,723,769 | 925,272 | 723,241 | 702,684 | 702,684 | -- | 702,684 |
| Oil and gas extraction..... | -- | 1,939,634 | 658,787 | 592,382 | 575,353 | 575,353 | -- | 575,353 |
| Construction..... | 23,298 | 647,059 | 222,818 | 113,758 | 92,380 | 92,380 | -- | 92,380 |
| Manufacturing..... | 46,899 | 154,781,115 | 52,775,485 | 24,165,133 | 21,888,562 | 21,888,562 | 1,126 | 21,887,436 |
| Food and kindred products..... | 36,797 | 11,472,656 | 3,903,820 | 1,338,993 | 1,269,920 | 1,269,920 | -- | 1,269,920 |
| Chemicals and allied products..... | 6,169 | 25,436,182 | 8,648,230 | 3,380,109 | 3,071,428 | 3,071,428 | 87 | 3,071,341 |
| Petroleum (including integrated) and coal products..... | 1,817 | 23,783,297 | 8,086,939 | 4,725,291 | 4,565,965 | 4,565,965 | -- | 4,565,965 |
| Primary metal industries..... | -- | 1,966,196 | 668,582 | 246,187 | 209,829 | 209,829 | -- | 209,829 |
| Machinery, except electrical..... | -- | 17,979,594 | 6,116,216 | 4,788,260 | 4,560,583 | 4,560,583 | -- | 4,560,583 |
| Electrical and electronic equipment..... | 2 | 12,473,164 | 4,232,740 | 1,751,570 | 1,421,968 | 1,421,968 | -- | 1,421,968 |
| Motor vehicles and equipment..... | -- | 12,944,561 | 4,508,677 | 2,364,813 | 1,978,488 | 1,978,488 | -- | 1,978,488 |
| Transportation equipment, except motor vehicles..... | -- | 9,353,509 | 3,183,161 | 621,053 | 385,873 | 385,873 | -- | 385,873 |
| Instruments and related products..... | -- | 5,475,112 | 1,871,865 | 1,148,347 | 1,004,948 | 1,004,948 | 1,008 | 1,003,940 |
| Transportation and public utilities..... | -- | 22,944,540 | 7,823,210 | 978,149 | 419,834 | 419,834 | -- | 419,834 |
| Wholesale and retail trade..... | 98,911 | 14,200,873 | 4,889,698 | 1,195,069 | 1,038,112 | 1,038,112 | 137 | 1,037,975 |
| Wholesale trade..... | 3,052 | 5,977,146 | 2,033,449 | 827,844 | 719,537 | 719,537 | 137 | 719,399 |
| Petroleum and petroleum products..... | *3,047 | *416,170 | *141,498 | *119,439 | *105,086 | *105,086 | -- | *105,086 |
| Retail trade..... | 95,859 | 8,223,727 | 2,856,249 | 367,225 | 318,576 | 318,576 | -- | 318,576 |
| Finance, insurance and real estate..... | 2,691 | 25,468,846 | 8,884,767 | 3,753,217 | 2,371,017 | 2,371,017 | -- | 2,371,017 |
| Banking..... | -- | 9,665,400 | 3,387,000 | 2,143,836 | 1,328,655 | 1,328,655 | -- | 1,328,655 |
| Insurance..... | 2,114 | 11,029,614 | 3,895,214 | 1,086,634 | 645,888 | 645,888 | -- | 645,888 |
| Services..... | 153 | 5,496,236 | 1,859,836 | 797,514 | 578,165 | 578,165 | -- | 578,165 |
| Passive Income | | | | | | | | |
| All industries, total | 122,974 | 147,326,684 | 50,374,120 | 1,328,265 | 441,592 | 20,283,411 | 1,249 | 20,282,162 |
| Agriculture, forestry and fishing..... | -- | *185,051 | *62,917 | *1,548 | *497 | *20,870 | -- | *20,870 |
| Mining..... | -- | *255,106 | *86,725 | *17,825 | *1,807 | *69,149 | -- | *69,149 |
| Oil and gas extraction..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Construction..... | *23,298 | *384,049 | *130,577 | *13,501 | *5,441 | *68,797 | -- | *68,797 |
| Manufacturing..... | 225 | 122,005,522 | 41,612,620 | 1,082,924 | 383,647 | 18,851,533 | 1,112 | 18,850,421 |
| Food and kindred products..... | -- | 8,441,903 | 2,873,462 | 43,594 | 13,440 | 911,183 | -- | 911,183 |
| Chemicals and allied products..... | -- | 19,681,487 | 6,700,418 | 98,339 | 25,035 | 2,655,094 | 87 | 2,655,006 |
| Petroleum (including integrated) and coal products..... | -- | 23,490,994 | 7,986,938 | 144,842 | 24,795 | 4,548,237 | -- | 4,548,237 |
| Primary metal industries..... | -- | *784,798 | *266,831 | *8,660 | *2,938 | *104,628 | -- | *104,628 |
| Machinery, except electrical..... | -- | 13,118,156 | 4,460,891 | 102,267 | 51,164 | 3,637,750 | -- | 3,637,750 |
| Electrical and electronic equipment..... | 2 | 9,039,872 | 3,059,307 | 99,286 | 12,236 | 936,448 | -- | 936,448 |
| Motor vehicles and equipment..... | -- | 12,664,808 | 4,410,206 | 256,352 | 182,824 | 1,939,461 | -- | 1,939,461 |
| Transportation equipment, except motor vehicles..... | -- | 7,574,227 | 2,575,279 | 123,342 | 6,046 | 351,956 | -- | 351,956 |
| Instruments and related products..... | -- | 4,849,990 | 1,658,921 | 27,067 | 6,088 | 932,060 | 1,008 | 931,052 |
| Transportation and public utilities..... | -- | 11,796,401 | 4,035,759 | 88,328 | 13,677 | 332,402 | -- | 332,402 |
| Wholesale and retail trade..... | 98,907 | 7,003,735 | 2,400,498 | 41,257 | 8,818 | 348,708 | 137 | 348,571 |
| Wholesale trade..... | 3,047 | 2,212,879 | 753,147 | 31,850 | 7,577 | 135,862 | 137 | 135,724 |
| Petroleum and petroleum products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | 95,859 | 4,790,856 | 1,647,350 | 9,407 | 1,241 | 212,847 | -- | 212,847 |
| Finance, insurance and real estate..... | 449 | 3,681,772 | 1,359,824 | 53,629 | 18,729 | 315,405 | -- | 315,405 |
| Banking..... | -- | 305,863 | 103,958 | 965 | 434 | 21,620 | -- | 21,620 |
| Insurance..... | 445 | 2,538,712 | 970,624 | 38,564 | 15,090 | 225,648 | -- | 225,648 |
| Services..... | 96 | 2,015,048 | 685,200 | 29,252 | 8,977 | 276,548 | -- | 276,548 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.--Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit--Continued | | | | | | | |
|---|--|---|---------------------------|------------------|--------------------|---|---|----------------------------------|
| | Adjustments to total taxable income | Total taxable income (less adjustments) | U.S. taxes before credits | Limitation | Foreign tax credit | Total credits with respect to sources of income | Reduction in credit due to international boycott operations | Total foreign tax credit claimed |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) |
| High withholding tax interest | | | | | | | | |
| All Industries, total..... | 102,245 | 68,234,755 | 23,285,484 | 113,718 | 51,558 | 9,425,079 | 225 | 9,424,854 |
| Agriculture, forestry and fishing..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Mining..... | -- | 403,860 | 137,312 | 4,177 | 3,999 | 45,351 | -- | 45,351 |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | 6,681 | 2,067 | 89 | 47 | 49 | -- | 49 |
| Manufacturing..... | 6,169 | 51,536,681 | 17,546,176 | 29,967 | 14,748 | 8,082,531 | 87 | 8,082,444 |
| Food and kindred products..... | -- | 2,229,275 | 761,155 | 137 | 54 | 192,796 | -- | 192,796 |
| Chemicals and allied products..... | 6,169 | 5,116,693 | 1,747,720 | 5,300 | 3,270 | 786,193 | 87 | 786,106 |
| Petroleum (including integrated) and coal products..... | -- | 9,534,298 | 3,241,662 | 1,037 | 152 | 1,539,479 | -- | 1,539,479 |
| Primary metal industries..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Machinery, except electrical..... | -- | *9,897,574 | *3,368,530 | *14,109 | *5,396 | *3,059,621 | -- | *3,059,621 |
| Electrical and electronic equipment..... | -- | 2,952,481 | 1,003,973 | 563 | 314 | 374,493 | -- | 374,493 |
| Motor vehicles and equipment..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Transportation equipment, except motor vehicles..... | -- | 6,858,269 | 2,331,811 | 5,234 | 3,316 | 118,458 | -- | 118,458 |
| Instruments and related products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Transportation and public utilities..... | -- | 2,733,691 | 929,454 | 358 | 149 | 70,998 | -- | 70,998 |
| Wholesale and retail trade..... | 95,859 | 4,040,918 | 1,378,211 | 7,139 | 3,358 | 210,558 | 137 | 210,421 |
| Wholesale trade..... | -- | 1,276,976 | 436,436 | 5,874 | 2,398 | 130,792 | 137 | 130,655 |
| Petroleum and petroleum products..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | 95,859 | 2,763,943 | 941,775 | 1,265 | 959 | 79,766 | -- | 79,766 |
| Finance, insurance and real estate..... | 217 | 9,167,691 | 3,174,885 | 70,831 | 28,718 | 996,790 | -- | 996,790 |
| Banking..... | -- | 3,928,981 | 1,404,065 | 49,681 | 14,896 | 667,881 | -- | 667,881 |
| Insurance..... | 217 | 5,150,616 | 1,740,844 | 20,137 | 13,144 | 324,271 | -- | 324,271 |
| Services..... | -- | *234,946 | *79,882 | *794 | *342 | *3,398 | -- | *3,398 |
| Financial services income | | | | | | | | |
| All Industries, total..... | 1,997 | 91,097,720 | 31,232,257 | 3,532,427 | 2,388,503 | 12,780,514 | 225 | 12,780,290 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | 6,226 | 2,117 | 7 | (¹) | 12 | -- | 12 |
| Manufacturing..... | -- | 60,690,348 | 20,758,220 | 367,943 | 254,130 | 9,824,172 | 87 | 9,824,085 |
| Food and kindred products..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Chemicals and allied products..... | -- | 7,982,100 | 2,723,339 | 8,708 | 50 | 1,154,891 | 87 | 1,154,804 |
| Petroleum (including integrated) and coal products..... | -- | 4,628,830 | 1,573,802 | 3,396 | 19 | 761,003 | -- | 761,003 |
| Primary metal industries..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Machinery, except electrical..... | -- | 11,991,435 | 4,080,443 | 5,965 | 1,564 | 3,579,433 | -- | 3,579,433 |
| Electrical and electronic equipment..... | -- | *5,813,068 | *1,976,474 | *39,170 | *9,773 | *672,223 | -- | *672,223 |
| Motor vehicles and equipment..... | -- | 12,426,391 | 4,328,855 | 247,056 | 190,303 | 1,905,166 | -- | 1,905,166 |
| Transportation equipment, except motor vehicles..... | -- | 7,567,081 | 2,572,807 | 52,838 | 47,358 | 345,350 | -- | 345,350 |
| Instruments and related products..... | -- | 1,437,998 | 495,677 | 506 | 2 | 203,633 | -- | 203,633 |
| Transportation and public utilities..... | -- | *4,554,024 | *1,541,569 | *9,857 | *2,270 | *120,062 | -- | *120,062 |
| Wholesale and retail trade..... | -- | 4,742,504 | 1,616,198 | 193,778 | 169,089 | 558,261 | 137 | 558,123 |
| Wholesale trade..... | -- | 2,771,453 | 944,006 | 186,613 | 164,315 | 525,927 | 137 | 525,789 |
| Petroleum and petroleum products..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | -- | 1,971,051 | 672,192 | 7,164 | 4,774 | 32,334 | -- | 32,334 |
| Finance, insurance and real estate..... | 1,997 | 19,072,036 | 6,623,724 | 2,930,571 | 1,933,876 | 2,157,988 | -- | 2,157,988 |
| Banking..... | -- | 8,769,859 | 3,009,800 | 1,863,177 | 1,302,943 | 1,325,406 | -- | 1,325,406 |
| Insurance..... | 1,993 | 8,167,227 | 2,888,246 | 752,364 | 408,890 | 593,905 | -- | 593,905 |
| Services..... | -- | 1,831,527 | 622,071 | 30,216 | 29,137 | 116,049 | -- | 116,049 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit—Continued | | | | | | | |
|--|---|---|---------------------------|------------------|--------------------|---|---|----------------------------------|
| | Adjustments to total taxable income | Total taxable income (less adjustments) | U.S. taxes before credits | Limitation | Foreign tax credit | Total credits with respect to sources of income | Reduction in credit due to international boycott operations | Total foreign tax credit claimed |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) |
| Shipping Income | | | | | | | | |
| All Industries, total..... | -- | 32,306,131 | 10,985,596 | 195,580 | 32,346 | 4,687,447 | 225 | 4,687,222 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | -- | 26,279,604 | 8,935,065 | 19,713 | 4,774 | 4,264,757 | 87 | 4,264,670 |
| Food and kindred products..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Chemicals and allied products..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Petroleum (including integrated) and coal products..... | -- | 14,277,481 | 4,854,344 | 7,776 | 2,642 | 2,849,883 | -- | 2,849,883 |
| Primary metal industries..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Machinery, except electrical..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation equipment, except motor vehicles..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Instruments and related products..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation and public utilities..... | -- | 3,503,217 | 1,190,893 | 162,439 | 16,732 | 19,655 | -- | 19,655 |
| Wholesale and retail trade..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Wholesale trade..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Petroleum and petroleum products..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | -- | 1,823,969 | 620,149 | 1,972 | 265 | 292,775 | -- | 292,775 |
| Banking..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Insurance..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Services..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Dividends from each noncontrolled section 902 corporation | | | | | | | | |
| All Industries, total..... | 122,208 | 126,049,647 | 43,093,341 | 810,523 | 565,213 | 19,423,179 | 255 | 19,422,924 |
| Agriculture, forestry and fishing..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Mining..... | -- | *646,201 | *219,456 | *7,362 | *7,362 | *149,136 | -- | *149,136 |
| Oil and gas extraction..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Construction..... | 23,298 | 387,936 | 131,898 | 405 | 404 | 72,470 | -- | 72,470 |
| Manufacturing..... | -- | 103,447,107 | 35,301,567 | 469,048 | 444,071 | 16,970,275 | 118 | 16,970,157 |
| Food and kindred products..... | -- | 7,507,911 | 2,554,947 | 14,682 | 13,740 | 1,001,371 | -- | 1,001,371 |
| Chemicals and allied products..... | -- | 15,753,890 | 5,365,007 | 102,897 | 95,705 | 2,239,121 | 87 | 2,239,034 |
| Petroleum (including integrated) and coal products..... | -- | 23,250,167 | 7,905,057 | 257,444 | 250,514 | 4,539,911 | -- | 4,539,911 |
| Primary metal industries..... | -- | 907,868 | 308,675 | 5,662 | 4,259 | 114,065 | -- | 114,065 |
| Machinery, except electrical..... | -- | 11,584,199 | 3,938,669 | 3,553 | 3,135 | 3,526,577 | -- | 3,526,577 |
| Electrical and electronic equipment..... | -- | 6,145,476 | 2,090,827 | 6,844 | 6,529 | 698,249 | -- | 698,249 |
| Motor vehicles and equipment..... | -- | 12,628,799 | 4,397,836 | 32,154 | 32,113 | 1,936,641 | -- | 1,936,641 |
| Transportation equipment, except motor vehicles..... | -- | 5,629,906 | 1,914,168 | 1,027 | 926 | 302,060 | -- | 302,060 |
| Instruments and related products..... | -- | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Transportation and public utilities..... | -- | 9,135,390 | 3,098,311 | 15,062 | 11,753 | 228,261 | -- | 228,261 |
| Wholesale and retail trade..... | 98,907 | 3,496,886 | 1,193,294 | 24,935 | 17,432 | 209,111 | 137 | 208,973 |
| Wholesale trade..... | 3,047 | 1,248,294 | 426,738 | 10,350 | 2,847 | 124,803 | 137 | 124,666 |
| Petroleum and petroleum products..... | (²) | (²) | (²) | (²) | (²) | (²) | (²) | (²) |
| Retail trade..... | 95,859 | 2,248,592 | 766,556 | 14,585 | 14,585 | 84,308 | -- | 84,308 |
| Finance, insurance and real estate..... | 4 | 8,294,609 | 2,930,632 | 289,966 | 80,531 | 1,669,152 | -- | 1,669,152 |
| Banking..... | -- | 5,258,413 | 1,787,854 | 194,952 | 7,384 | 1,173,590 | -- | 1,173,590 |
| Insurance..... | -- | 1,510,159 | 624,228 | 67,546 | 46,114 | 263,563 | -- | 263,563 |
| Services..... | -- | 515,757 | 175,424 | 3,199 | 3,116 | 108,670 | -- | 108,670 |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit—Continued | | | | | | | |
|---|---|---|---------------------------|------------------|--------------------|---|---|----------------------------------|
| | Adjustments to total taxable income | Total taxable income (less adjustments) | U.S. taxes before credits | Limitation | Foreign tax credit | Total credits with respect to sources of income | Reduction in credit due to international boycott operations | Total foreign tax credit claimed |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) |
| Dividends from an IC-DISC or former DISC | | | | | | | | |
| All Industries, total..... | -- | 18,886,902 | 6,428,811 | 29,872 | 6,468 | 2,068,330 | -- | 2,068,330 |
| Agriculture, forestry and fishing..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Mining..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Oil and gas extraction..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | -- | 18,733,831 | 6,376,938 | 27,467 | 4,277 | 2,056,971 | -- | 2,056,971 |
| Food and kindred products..... | -- | 1,619,340 | 550,601 | 102 | -- | 12,851 | -- | 12,851 |
| Chemicals and allied products..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Petroleum (including integrated) and coal products..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Primary metal industries..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Machinery, except electrical..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Transportation equipment, except motor vehicles..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Instruments and related products..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale and retail trade..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Wholesale trade..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Petroleum and petroleum products..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Banking..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Insurance..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Services..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Distributions from a FSC or former FSC | | | | | | | | |
| All Industries, total..... | -- | 13,194,380 | 4,486,371 | 129,775 | 153 | 1,006,541 | -- | 1,006,454 |
| Agriculture, forestry and fishing..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Mining..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Oil and gas extraction..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Manufacturing..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Food and kindred products..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Chemicals and allied products..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Petroleum (including integrated) and coal products..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Primary metal industries..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Machinery, except electrical..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Electrical and electronic equipment..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Motor vehicles and equipment..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation equipment, except motor vehicles..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |
| Instruments and related products..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Transportation and public utilities..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale and retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Wholesale trade..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Petroleum and petroleum products..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Retail trade..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Finance, insurance and real estate..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Banking..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Insurance..... | -- | -- | -- | -- | -- | -- | -- | -- |
| Services..... | -- | (²) | (²) | (²) | (²) | (²) | -- | (²) |

Footnotes at end of table.

Corporate Foreign Tax Credit, 1988: An Industry Focus

Table 3.—Total Assets, Foreign Taxes, Taxable Income, Foreign Income, U.S. Taxes, and Foreign Tax Credits, by Income Type and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Income type and selected major industry | Computation of foreign tax credit—Continued | | | | | | | |
|---|---|---|---------------------------|-------------------|--------------------|---|---|----------------------------------|
| | Adjustments to total taxable income | Total taxable income (less adjustments) | U.S. taxes before credits | Limitation | Foreign tax credit | Total credits with respect to sources of income | Reduction in credit due to international boycott operations | Total foreign tax credit claimed |
| | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) |
| All other income from sources outside the U.S. | | | | | | | | |
| All Industries, total..... | 163,561 | 203,525,360 | 69,478,627 | 25,609,196 | 23,625,964 | 25,303,922 | 1,263 | 25,302,658 |
| Agriculture, forestry and fishing..... | -- | *198,264 | *67,265 | *20,736 | *19,744 | *20,978 | -- | *20,978 |
| Mining..... | -- | 2,701,730 | 918,042 | 693,653 | 689,516 | 702,590 | -- | 702,590 |
| Oil and gas extraction..... | -- | 1,929,096 | 655,216 | 571,280 | 569,421 | 575,308 | -- | 575,308 |
| Construction..... | 23,298 | 610,792 | 210,691 | 99,756 | 86,487 | 92,256 | -- | 92,256 |
| Manufacturing..... | 40,506 | 152,968,954 | 52,154,998 | 22,038,370 | 20,782,762 | 21,815,804 | 1,126 | 21,814,678 |
| Food and kindred products..... | 36,797 | 11,012,830 | 3,747,504 | 1,274,554 | 1,241,436 | 1,264,423 | -- | 1,264,423 |
| Chemicals and allied products..... | -- | 25,037,504 | 8,512,678 | 3,096,950 | 2,947,068 | 3,026,755 | 87 | 3,026,668 |
| Petroleum (including integrated) and coal products..... | 1,817 | 23,783,297 | 8,086,939 | 4,309,496 | 4,287,843 | 4,565,965 | -- | 4,565,965 |
| Primary metal industries..... | -- | 1,963,917 | 667,807 | 230,266 | 201,965 | 209,682 | -- | 209,682 |
| Machinery, except electrical..... | -- | 17,895,863 | 6,084,224 | 4,651,563 | 4,499,289 | 4,558,892 | -- | 4,558,892 |
| Electrical and electronic equipment..... | -- | 12,383,242 | 4,201,859 | 1,605,707 | 1,393,117 | 1,420,862 | -- | 1,420,862 |
| Motor vehicles and equipment..... | -- | 12,884,576 | 4,488,214 | 1,818,454 | 1,570,048 | 1,963,761 | -- | 1,963,761 |
| Transportation equipment, except motor vehicles..... | -- | 9,325,339 | 3,173,559 | 381,866 | 327,943 | 385,575 | -- | 385,575 |
| Instruments and related products..... | -- | 5,464,156 | 1,868,140 | 1,120,318 | 998,729 | 1,004,916 | 1,008 | 1,003,908 |
| Transportation and public utilities..... | -- | 20,002,385 | 6,791,434 | 702,103 | 375,254 | 406,231 | -- | 406,231 |
| Wholesale and retail trade..... | 98,911 | 12,801,719 | 4,398,448 | 923,876 | 836,211 | 1,032,865 | 137 | 1,032,727 |
| Wholesale trade..... | 3,052 | 5,001,142 | 1,702,495 | 589,072 | 539,196 | 714,377 | 137 | 714,239 |
| Petroleum and petroleum products..... | *3,047 | *416,170 | *141,498 | *100,533 | *100,533 | *105,086 | -- | *105,086 |
| Retail trade..... | 95,859 | 7,800,576 | 2,695,953 | 334,804 | 297,016 | 318,488 | -- | 318,488 |
| Finance, insurance and real estate..... | 694 | 9,040,023 | 3,177,477 | 406,245 | 308,897 | 662,277 | -- | 662,277 |
| Banking..... | -- | 918,748 | 315,018 | 34,334 | 2,997 | 37,047 | -- | 37,047 |
| Insurance..... | 117 | 5,063,452 | 1,843,438 | 206,775 | 162,384 | 387,947 | -- | 387,947 |
| Services..... | 153 | 5,201,493 | 1,760,271 | 724,456 | 527,092 | 570,920 | -- | 570,920 |

* Less than \$500.

* Data deleted or combined to avoid disclosure of information on individual corporations.

* Data should be used with caution because of the small number of returns on which it was based.

NOTE: Data by type of foreign income are not additive, since many corporations compute a foreign tax credit for more than one type of income.

Sole Proprietorship Return Preliminary Statistics, 1990

Data Release

There were 14.8 million individual income tax returns reporting nonfarm sole proprietorship activity for 1990, an increase of 3.4 percent over the 1989 figure of 14.3 million returns. While there was a large variation from industry to industry in the amount and direction of change in number of sole proprietorships --from a decrease of 14.7 percent in mining (132,000 for 1990 compared to 155,000 for 1989) to an increase of 21.6 percent in wholesale trade (400,000 for 1990 compared to 329,000 for 1989)--the overall increase and the change in number of returns among industries are in line with the annual frequency fluctuations in the Statistics of Income sole proprietorship series for the past decade.

Also for 1990, overall income statement items, including business receipts, deductions, and net income (less deficit), showed an increase over 1989. The respective increases were 5.6 percent (\$730.6 billion for 1990

compared to \$691.7 billion for 1989), 5.2 percent (\$589.2 billion for 1990 compared to \$560.2 billion for 1989) and 6.5 percent (\$141.4 billion for 1990 compared to \$132.7 billion for 1989) for business receipts, deductions, and net income (less deficit).

Table 1 presents business receipts, selected deductions, payroll and net income, by industry group for nonfarm sole proprietorships for 1990. Separate data are included for returns with net business income. Table 2 summarizes detailed income statements for selected industry groups. As in Table 1, separate data are included for returns with net business income. Any revisions to these preliminary estimates, as well as a more extensive data analysis of 1990 nonfarm sole proprietorships, will be included in an upcoming article, "Sole Proprietorship Returns, 1990" by Craig Ammon, which is scheduled for the Fall 1992 issue of the *Statistics of Income Bulletin*.

This data release was written by Kenneth Rice, a statistician, and Craig Ammon, an economist, both with the Individual Returns Analysis Section, under the direction of Jeffrey A. Hartzok, Chief.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Groups

(All figures are estimates based on samples—money amounts are in thousands of dollars)

| Industry | Businesses with and without net income | | | | | | | | Businesses with net income | | | | | | | |
|--|--|--------------------|------------------------|---------------------------------|------------------|--|----------------------|-------------------------|----------------------------|--------------------|------------------------|---------------------------------|------------------|--|----------------------|--------------------|
| | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income less deficit | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| All nonfarm industries..... | 14,782,738 | 730,606,020 | 23,734,507 | 3,754,492 | 8,940,857 | 13,311,668 | 69,677,535 | 141,430,193 | 11,221,925 | 625,901,366 | 17,518,619 | 2,695,384 | 6,444,308 | 8,722,684 | 58,432,424 | 161,657,252 |
| Agricultural services, forestry, and fishing.. | 362,740 | 17,231,926 | 966,518 | 63,544 | 503,695 | 382,586 | 1,920,204 | 2,383,217 | 278,185 | 13,181,238 | 686,993 | 58,769 | 366,908 | 222,729 | 1,378,654 | 3,182,839 |
| Agricultural services..... | 281,003 | 14,946,847 | 767,400 | 63,451 | 392,627 | 314,852 | 1,777,836 | 1,641,070 | 216,789 | 11,186,832 | 523,848 | 58,678 | 294,620 | 184,734 | 1,246,167 | 2,330,975 |
| Veterinary services, including pets..... | 16,083 | 1,934,795 | 90,799 | 15,535 | 39,961 | 46,943 | 362,209 | 430,339 | 15,799 | 1,812,905 | 84,617 | 15,140 | 21,789 | 41,405 | 328,767 | 440,327 |
| Livestock breeding..... | 10,783 | 128,862 | 47,962 | 892 | 3,205 | 11,727 | 11,748 | -167,305 | *2,363 | *25,432 | *662 | (*) | *152 | *83 | *181 | *15,210 |
| Animal services, except livestock breeding and veterinary..... | 56,364 | 4,409,125 | 165,610 | 806 | 24,958 | 83,758 | 214,888 | -117,514 | 28,119 | 2,457,534 | 72,310 | 500 | 9,767 | 28,428 | 76,090 | 166,499 |
| Landscape and horticultural services..... | 155,983 | 5,962,873 | 304,675 | 36,271 | 193,386 | 132,629 | 954,074 | 1,143,526 | 132,169 | 5,086,629 | 255,848 | 33,185 | 157,544 | 90,393 | 674,026 | 1,299,707 |
| Farm labor, management and crop services..... | 41,790 | 2,511,192 | 158,354 | 9,947 | 131,117 | 39,795 | 234,918 | 352,025 | 38,340 | 1,804,332 | 110,411 | 9,854 | 105,367 | 24,425 | 167,123 | 409,231 |
| Forestry, except logging..... | 12,245 | 419,717 | 72,785 | 14 | 24,297 | 18,926 | 31,314 | 12,341 | 11,116 | 394,155 | 68,870 | 12 | 23,794 | 13,564 | 29,193 | 145,075 |
| Commercial fishing..... | 68,492 | 1,862,370 | 126,333 | 78 | 86,602 | 48,808 | 111,054 | 618,931 | 49,279 | 1,597,258 | 94,275 | 78 | 48,325 | 24,430 | 103,274 | 704,913 |
| Hunting and trapping..... | *1,001 | *2,993 | (*) | (*) | *169 | (*) | (*) | *1,876 | *1,001 | *2,993 | (*) | (*) | *169 | (*) | (*) | *1,876 |
| Mining..... | 132,139 | 7,377,613 | 372,266 | 47,163 | 53,818 | 283,789 | 279,119 | 654,485 | 89,680 | 5,484,409 | 238,862 | 8,960 | 35,787 | 129,500 | 161,403 | 1,447,781 |
| Metal mining..... | 2,937 | 16,967 | 4,575 | 1,354 | 1,131 | 637 | 1,971 | -4,428 | *85 | *16,322 | *250 | *1,354 | *839 | *637 | *1,817 | *4,169 |
| Coal mining..... | 92 | 96,564 | 3,257 | 148 | 646 | 1,500 | 778 | -1,141 | *11 | *82,836 | *2,106 | *57 | *53 | *35 | *5,485 | |
| Oil and gas extraction..... | 124,729 | 7,117,661 | 359,723 | 41,956 | 49,929 | 278,752 | 267,465 | 614,603 | 87,573 | 5,284,062 | 232,705 | 3,851 | 32,803 | 126,604 | 154,111 | 1,386,004 |
| Quarrying and nonmetallic minerals, except fuels..... | 4,381 | 146,422 | 4,712 | 3,705 | 2,112 | 2,901 | 8,906 | 45,452 | 2,012 | 101,188 | 3,801 | 3,698 | 2,092 | 1,139 | 5,441 | 52,123 |
| Construction..... | 1,782,125 | 99,235,747 | 2,902,706 | 565,534 | 1,170,699 | 1,362,666 | 16,314,308 | 16,366,981 | 1,530,576 | 90,393,163 | 2,404,307 | 485,301 | 954,606 | 978,925 | 14,923,714 | 17,823,335 |
| General building contractors..... | 339,767 | 30,246,650 | 614,392 | 78,533 | 219,316 | 555,039 | 4,736,048 | 3,329,673 | 271,133 | 27,637,811 | 462,261 | 65,512 | 168,541 | 362,404 | 4,488,089 | 4,057,078 |
| General building contractors..... | 314,369 | 27,770,884 | 585,945 | 64,107 | 172,969 | 528,114 | 4,399,852 | 3,172,155 | 253,405 | 25,519,525 | 440,277 | 52,469 | 137,932 | 346,768 | 4,236,907 | 3,734,925 |
| Operative builders..... | 25,397 | 2,475,766 | 28,447 | 14,426 | 46,347 | 26,925 | 336,195 | 157,608 | 17,728 | 2,118,286 | 21,983 | 13,043 | 30,609 | 15,636 | 251,182 | 322,154 |
| Heavy construction contractors, except buildings..... | 27,823 | 3,597,852 | 209,619 | 92,399 | 104,689 | 68,049 | 356,178 | 406,192 | 20,065 | 3,012,535 | 180,688 | 86,941 | 77,811 | 54,640 | 295,187 | 441,524 |
| Highway and street construction..... | 7,374 | 1,237,106 | 81,449 | 12,409 | 44,541 | 11,204 | 162,937 | 58,971 | 3,357 | 728,891 | 57,352 | 10,930 | 21,766 | 7,893 | 110,468 | 77,893 |
| Heavy construction, except highway..... | 20,450 | 2,360,745 | 128,170 | 79,989 | 60,149 | 56,845 | 193,241 | 347,221 | 16,708 | 2,283,645 | 123,334 | 76,011 | 56,045 | 51,528 | 184,720 | 363,630 |
| Special trade contractors..... | 1,414,535 | 65,391,246 | 2,078,695 | 394,603 | 846,694 | 739,578 | 11,222,082 | 12,631,026 | 1,239,379 | 59,742,816 | 1,761,360 | 332,848 | 708,255 | 561,881 | 10,140,438 | 13,324,733 |
| Plumbing, heating and air conditioning..... | 135,903 | 9,910,484 | 196,599 | 24,009 | 58,051 | 102,640 | 1,519,937 | 1,472,966 | 115,864 | 7,734,075 | 147,994 | 14,221 | 52,264 | 66,919 | 1,043,254 | 1,606,018 |
| Painting and paperhanging..... | 212,695 | 5,281,188 | 86,217 | 9,966 | 51,741 | 61,961 | 936,138 | 1,562,212 | 196,996 | 5,079,076 | 77,313 | 9,898 | 46,098 | 28,960 | 936,100 | 1,592,977 |
| Electrical work..... | 96,208 | 5,475,795 | 151,439 | 19,009 | 45,953 | 44,555 | 943,266 | 831,589 | 76,070 | 5,095,451 | 128,206 | 18,088 | 39,332 | 30,773 | 889,395 | 888,397 |
| Masonry, stonework, tile setting and plastering..... | 143,368 | 8,332,069 | 158,660 | 11,984 | 73,865 | 80,230 | 1,997,273 | 1,485,417 | 130,197 | 7,989,837 | 128,196 | 10,485 | 63,942 | 73,925 | 1,827,126 | 1,567,218 |
| Carpentering and flooring..... | 396,164 | 13,203,596 | 389,826 | 37,330 | 73,484 | 103,724 | 1,737,858 | 3,381,556 | 363,697 | 12,735,943 | 354,151 | 34,469 | 71,244 | 97,670 | 1,703,928 | 3,502,594 |
| Roofing, siding and sheet metal work..... | 88,524 | 5,487,263 | 101,111 | 16,870 | 61,853 | 39,109 | 1,127,100 | 856,214 | 79,940 | 5,048,393 | 84,287 | 15,393 | 53,832 | 34,743 | 1,102,399 | 897,964 |
| Concrete work..... | 44,596 | 3,524,250 | 100,758 | 20,981 | 44,464 | 23,036 | 944,262 | 550,413 | 43,093 | 3,515,925 | 94,839 | 20,929 | 43,999 | 22,217 | 942,734 | 555,281 |
| Miscellaneous special trade contractors..... | 297,077 | 14,176,611 | 894,084 | 254,453 | 437,282 | 284,323 | 2,016,248 | 2,490,659 | 233,522 | 12,544,117 | 746,375 | 209,364 | 337,543 | 206,675 | 1,695,501 | 2,714,285 |
| Manufacturing..... | 379,903 | 21,839,350 | 1,410,163 | 213,486 | 592,115 | 436,840 | 3,627,097 | 2,467,377 | 263,164 | 18,583,712 | 1,131,546 | 188,421 | 409,440 | 287,240 | 3,146,747 | 3,146,747 |
| Food and kindred products..... | 11,130 | 284,160 | 16,490 | 16 | 4,459 | 5,131 | 13,309 | 56,329 | 5,972 | 268,504 | 11,866 | (*) | 3,454 | 2,406 | 10,532 | 78,893 |
| Textile mill products..... | 3,682 | *121,570 | *1,014 | (*) | *1,149 | *1,123 | *21,953 | *42,422 | *837 | *111,861 | *589 | (*) | *1,149 | *221 | *21,953 | *48,832 |
| Apparel and other textile products..... | 37,617 | 1,713,815 | 62,698 | 9,307 | 21,104 | 15,576 | 524,403 | 147,980 | 26,510 | 1,649,220 | 53,607 | 9,307 | 18,050 | 7,227 | 522,888 | 191,616 |
| Lumber and wood products, except furniture (includes logging)..... | 81,871 | 5,239,692 | 521,893 | 61,870 | 400,239 | 105,417 | 686,246 | 634,259 | 56,077 | 4,095,844 | 441,988 | 56,967 | 283,792 | 88,559 | 563,636 | 704,744 |
| Furniture and fixtures..... | 26,717 | 814,512 | 56,581 | 22 | 6,889 | 10,606 | 81,572 | 55,397 | 17,231 | 777,107 | 49,299 | 22 | 5,957 | 9,731 | 81,049 | 118,091 |
| Printing, publishing, and allied industries..... | 64,924 | 4,198,353 | 240,950 | 90,575 | 48,706 | 108,955 | 908,544 | 382,230 | 40,685 | 3,173,460 | 175,550 | 78,358 | 30,541 | 54,905 | 568,940 | 604,496 |
| Leather and leather products..... | *5,198 | *295,074 | *4,945 | *14,121 | *8,707 | *3,988 | *21,966 | *4,697 | *290,176 | *2,834 | *14,121 | *7,680 | *3,988 | *330 | *26,270 | |
| Stone, clay, and glass products..... | 18,487 | 1,060,544 | 58,210 | (*) | 33,783 | 27,137 | 119,829 | -17,462 | 11,364 | 661,318 | 33,095 | (*) | 2,681 | 15,463 | 78,345 | 43,862 |
| Primary metal industries..... | *1,266 | *174,479 | *3,794 | *13 | *430 | *24,023 | *41,925 | *1,266 | *174,479 | *3,794 | *13 | *1,117 | *430 | *24,023 | *41,925 | |
| Fabricated metal products..... | 19,115 | 2,990,131 | 142,147 | 12,141 | 21,674 | 49,107 | 455,033 | 267,832 | 12,646 | 2,668,749 | 130,459 | 4,608 | 18,168 | 29,796 | 399,379 | 291,735 |
| Machinery, except electrical..... | 48,810 | 2,881,289 | 238,522 | 5,503 | 31,560 | 67,960 | 504,836 | 551,583 | 42,025 | 2,718,291 | 174,359 | 5,203 | 26,730 | 44,654 | 459,803 | 622,618 |
| Electrical and electronic equipment..... | 11,299 | 326,724 | 10,481 | 37 | 754 | 20,408 | 19,033 | -9,608 | 8,511 | 324,810 | 10,471 | 37 | 753 | 11,365 | 18,504 | 37,575 |
| Paper and allied products..... | **49,786 | **1,739,006 | **52,437 | **19,880 | **11,975 | **21,001 | **267,986 | **292,524 | **35,343 | **1,669,892 | **43,636 | **19,784 | **9,369 | **18,494 | **252,825 | **336,900 |
| Other manufacturing industries..... | 614,639 | 31,374,195 | 2,823,933 | 452,329 | 2,308,034 | 895,365 | 2,559,564 | 4,104,660 | 467,308 | 24,768,837 | 1,819,040 | 298,499 | 1,496,371 | 622,063 | 1,963,221 | 5,085,800 |
| Transportation and public utilities..... | 78,304 | 1,781,368 | 86,696 | 42,199 | 169,295 | 36,096 | 97,987 | 427,469 | 61,790 | 1,457,541 | 78,357 | 42,199 | 85,460 | 30,385 | 82,289 | 498,965 |
| Local and interurban passenger transit..... | 35,718 | 713,327 | 4,139 | 30,868 | 50,051 | 4,907 | 15,327 | 162,816 | 31,479 | 547,719 | 4,139 | 30,868 | 15,500 | 1,194 | (*) | 185,348 |
| Taxicabs..... | 39,665 | 1,029,296 | 82,557 | 9,518 | 119,244 | 31,189 | 82,660 | 237,206 | 27,890 | 871,805 | 74,218 | 9,518 | 69,961 | 29,192 | 82,289 | 286,031 |
| Bus and limousine transportation..... | *2,921 | *38,745 | (*) | *1,813 | (*) | (*) | (*) | *27,446 | *2,421 | *38,017 | (*) | *1,813 | (*) | (*) | (*) | *27,587 |

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Groups—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

| Industry | Businesses with and without net income | | | | | | | | Businesses with net income | | | | | | | |
|---|--|-------------------|------------------------|---------------------------------|-----------|--|----------------------|-------------------------|----------------------------|-------------------|------------------------|---------------------------------|-----------|--|----------------------|------------|
| | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income less deficit | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Transportation and public utilities —Continued | | | | | | | | | | | | | | | | |
| Trucking and warehousing..... | 396,755 | 24,944,775 | 2,544,955 | 385,353 | 2,047,669 | 784,952 | 1,766,019 | 2,954,865 | 307,526 | 19,290,278 | 1,637,208 | 239,570 | 1,350,650 | 561,697 | 1,242,416 | 3,627,178 |
| Trucking, local and long distance, including trash collection without own dump..... | | | 2,503,192 | 376,925 | 2,030,999 | 754,339 | 1,759,824 | 2,683,048 | 247,552 | 18,512,459 | 1,602,436 | 239,351 | 1,335,194 | 552,009 | 1,240,419 | 3,332,169 |
| Courier or package delivery service..... | 321,945 | 23,967,115 | | 8,406 | 15,782 | 18,049 | 3,169 | 273,870 | 57,619 | 762,341 | 34,428 | 197 | 15,408 | 9,677 | 1,327 | 286,516 |
| Public warehousing..... | 72,192 | 839,619 | 34,567 | | | | | | | | | | | | | |
| Water transportation..... | 2,618 | 38,041 | 7,195 | 22 | 888 | 12,563 | 3,026 | *2,053 | 2,354 | *15,478 | *344 | 22 | *48 | *11 | *670 | *8,494 |
| Air transportation..... | 7,420 | 326,762 | 30,495 | 122 | 7,788 | 7,371 | 20,902 | 126,503 | 5,602 | 297,301 | 19,552 | 121 | 1,022 | 2,455 | 20,542 | 153,850 |
| Transportation services..... | 16,388 | 217,731 | 28,386 | 1,319 | 13,090 | 12,422 | 609 | 19,432 | 8,876 | 174,506 | 3,752 | 1,317 | 5,853 | | (³) | 79,936 |
| Travel agents and tour operators..... | 68,806 | 2,656,824 | 58,765 | 19,724 | 34,907 | 29,546 | 406,973 | 281,429 | 46,664 | 2,235,396 | 35,134 | 11,876 | 27,534 | 10,937 | 359,168 | 373,702 |
| Other transportation services..... | 26,094 | 1,713,116 | 19,072 | 12,584 | 1,441 | 7,553 | 347,055 | 132,029 | 18,011 | 1,530,987 | 18,231 | 7,982 | 1,090 | 6,670 | 333,295 | 179,949 |
| Communication services..... | 42,712 | 843,708 | 39,693 | 7,140 | 33,467 | 21,993 | 59,918 | 149,399 | 28,653 | 704,410 | 16,903 | 3,893 | 26,444 | 4,268 | 25,873 | 193,753 |
| Utilities, including dumps, snowplowing, road cleaning, etc..... | 32,227 | 1,172,162 | 42,727 | 3,169 | 12,292 | 15,447 | 258,277 | 234,757 | 26,001 | 1,129,128 | 29,799 | 2,979 | 12,113 | 12,573 | 254,051 | 267,730 |
| Wholesale and retail trade..... | 14,739 | 274,574 | 31,910 | 443 | 22,993 | 9,531 | 8,796 | 60,206 | 10,849 | 184,686 | 15,237 | 437 | 13,738 | 1,765 | 4,756 | 84,439 |
| Wholesale trade..... | 2,650,195 | 249,734,337 | 3,900,762 | 823,570 | 1,538,366 | 3,011,810 | 15,857,424 | 14,085,762 | 1,572,378 | 200,585,039 | 2,819,668 | 530,552 | 1,093,727 | 1,980,480 | 11,924,321 | 19,756,979 |
| Durable goods, including machinery, wood, metals, etc..... | 399,730 | 46,722,043 | 554,750 | 115,839 | 174,602 | 315,462 | 1,863,778 | 5,291,952 | 284,808 | 42,566,734 | 450,546 | 67,556 | 146,565 | 168,405 | 1,852,553 | 5,854,371 |
| Nondurable goods, including food, fiber, chemicals, etc..... | 236,498 | 22,503,714 | 303,626 | 58,383 | 62,235 | 181,107 | 1,170,797 | 3,222,390 | 167,110 | 20,545,218 | 245,539 | 45,010 | 49,146 | 156,547 | 1,005,121 | 3,550,838 |
| Retail trade..... | 163,232 | 24,218,329 | 251,124 | 57,456 | 112,368 | 134,356 | 692,980 | 2,069,562 | 117,699 | 22,021,516 | 205,006 | 22,546 | 97,419 | 107,498 | 647,432 | 2,303,533 |
| Building materials, paint, hardware, garden supply, and mobile home dealers..... | 2,250,465 | 203,012,294 | 3,346,012 | 707,731 | 1,363,764 | 2,696,148 | 13,993,646 | 8,793,809 | 1,287,570 | 158,018,305 | 2,369,122 | 482,996 | 947,161 | 1,716,435 | 10,271,768 | 13,902,608 |
| Lumber and other building materials dealers..... | 51,986 | 6,086,511 | 110,121 | 16,510 | 67,223 | 72,474 | 524,738 | 251,723 | 34,834 | 4,910,389 | 89,222 | 16,279 | 25,340 | 50,952 | 412,612 | 453,578 |
| Paint, glass and wallpaper stores..... | 5,639 | 1,355,265 | 48,156 | 60 | 3,472 | 24,269 | 213,697 | 48,882 | 3,167 | 944,990 | 46,510 | 49 | 1,101 | 23,945 | 163,283 | 73,639 |
| Hardware stores..... | *9,372 | *663,338 | *4,629 | (³) | *5,530 | *573 | *93,421 | *66,545 | *8,871 | *655,973 | *4,247 | (³) | *5,399 | *273 | *93,136 | *68,156 |
| Retail nurseries and garden supply stores..... | 11,110 | 1,533,140 | 8,225 | 16,435 | 14,206 | 8,568 | 56,386 | 76,424 | *4,763 | *1,366,364 | *8,186 | *16,226 | *6,682 | *8,104 | *55,188 | *118,118 |
| Mobile home dealers..... | 19,703 | 1,507,912 | 29,262 | 12 | 29,024 | 21,471 | 72,983 | 10,412 | 12,731 | 1,095,978 | 12,595 | 1 | 9,950 | 2,457 | 56,599 | 121,519 |
| General merchandise stores..... | 6,161 | 1,026,857 | 19,849 | 3 | 14,991 | 17,593 | 88,252 | 49,461 | 5,301 | 847,084 | 17,684 | 3 | 2,208 | 16,173 | 44,406 | 72,146 |
| Variety stores..... | 61,066 | 4,751,679 | 47,200 | 1,936 | 22,151 | 30,993 | 199,590 | 358,180 | 34,130 | 3,991,361 | 40,192 | 1,599 | 21,720 | 23,105 | 190,590 | 439,659 |
| Computer and software stores..... | 26,752 | 1,855,276 | 9,047 | 1,312 | 10,884 | 4,654 | 47,059 | 113,431 | 12,689 | 1,713,942 | 7,648 | 1,312 | 10,884 | 4,163 | 47,059 | 159,822 |
| Other general merchandise stores..... | 18,866 | 1,910,901 | 14,495 | 81 | 10,660 | 22,518 | 135,461 | 165,533 | 12,577 | 1,830,498 | 11,960 | (³) | 10,659 | 2,062 | 16,014 | 99,270 |
| Food stores..... | 164,834 | 35,801,291 | 542,675 | 47,789 | 202,132 | 341,869 | 1,674,742 | 1,234,671 | 113,811 | 30,154,148 | 441,743 | 29,936 | 165,252 | 272,688 | 1,383,736 | 1,580,858 |
| Grocery stores..... | 110,534 | 29,721,662 | 418,159 | 45,309 | 163,935 | 258,843 | 1,285,543 | 1,006,699 | 80,133 | 24,639,993 | 340,344 | 27,457 | 135,043 | 201,527 | 1,005,649 | 1,230,021 |
| Retail bakeries..... | 20,263 | 1,052,720 | 54,160 | 1,281 | 12,507 | 49,360 | 151,299 | 44,414 | 16,078 | 1,035,914 | 52,758 | 1,280 | 12,282 | 49,231 | 151,284 | 52,454 |
| Miscellaneous food stores..... | 34,037 | 5,026,909 | 70,356 | 1,199 | 25,691 | 33,666 | 237,899 | 183,559 | 17,600 | 4,478,240 | 48,641 | 1,199 | 17,927 | 21,929 | 226,802 | 298,383 |
| Automotive dealers and service stations... Motor vehicle dealers—new car dealers (franchised)..... | 178,912 | 51,426,735 | 489,239 | 71,481 | 296,274 | 616,889 | 2,452,993 | 1,057,090 | 111,130 | 36,389,262 | 337,805 | 50,294 | 170,230 | 310,198 | 1,540,111 | 1,663,356 |
| Motor vehicle dealers—used cars only... Auto parts and accessories and selected home supply stores..... | 10,090 | 2,475,081 | 5,353 | 4,148 | 2,492 | 32,484 | 89,168 | -5,093 | 8,117 | 1,316,409 | 3,240 | 3,966 | 1,530 | 27,075 | 36,398 | 41,968 |
| Gasoline service stations..... | 67,212 | 10,770,172 | 57,229 | 1,488 | 154,679 | 170,272 | 169,624 | 159,027 | 43,294 | 7,449,834 | 41,196 | 953 | 80,409 | 96,944 | 89,594 | 414,604 |
| Boat dealers..... | 41,098 | 6,890,938 | 130,750 | 34,884 | 43,062 | 123,886 | 760,441 | 165,187 | 18,917 | 4,196,142 | 62,389 | 18,249 | 14,960 | 38,755 | 334,828 | 325,487 |
| Miscellaneous automotive dealers..... | 34,856 | 26,373,079 | 236,650 | 28,974 | 81,943 | 108,682 | 1,181,108 | 563,118 | 23,156 | 20,178,873 | 179,484 | 26,178 | 66,253 | 70,688 | 946,446 | 649,525 |
| Apparel and accessory stores..... | 2,094 | 643,647 | 4,145 | 4 | 1,021 | 15,527 | 412 | 11,696 | *1,416 | *622,943 | *3,811 | (³) | *32 | *8,366 | *292 | *27,817 |
| Men's and boy's clothing stores..... | 23,563 | 4,273,818 | 55,111 | 1,983 | 13,076 | 166,038 | 252,240 | 163,157 | 16,230 | 2,625,061 | 47,685 | 948 | 7,046 | 68,370 | 132,554 | 203,954 |
| Women's ready-to-wear stores..... | 71,502 | 5,774,531 | 84,334 | 13,493 | 25,678 | 106,321 | 381,233 | 389,709 | 53,034 | 4,526,925 | 50,419 | 6,529 | 20,031 | 67,717 | 290,801 | 570,425 |
| Women's accessory and specialty stores..... | *5,261 | *848,644 | *7,911 | *23 | *6,653 | *1,160 | *55,321 | *30,554 | *4,761 | *769,513 | *6,520 | *23 | *6,597 | *4,239 | *48,680 | *62,937 |
| Family clothing stores..... | 15,607 | 2,134,134 | 30,600 | 6,955 | 5,727 | 25,139 | 155,315 | 42,241 | 8,918 | 1,142,113 | 8,657 | 29 | 3,116 | 6,284 | 83,262 | 94,080 |
| Shoe stores..... | 10,891 | 190,635 | 9,784 | (³) | 1,108 | 3,157 | (³) | 94,410 | 10,305 | 186,780 | 9,308 | (³) | 1,107 | 2,837 | (³) | 97,248 |
| Apparel and accessory stores, not elsewhere classified..... | 18,284 | 1,025,252 | 25,245 | 187 | 1,788 | 36,377 | 63,093 | 172,874 | 14,466 | 962,112 | 18,492 | 187 | 794 | 25,471 | 58,262 | 200,337 |
| | *6,049 | *862,356 | *4,676 | (³) | *6,906 | *23,096 | *67,060 | *45,269 | *6,049 | *862,356 | *4,676 | (³) | *6,906 | *23,096 | *67,060 | *45,269 |
| | 15,410 | 713,510 | 6,119 | 6,327 | 3,496 | 10,393 | 40,444 | 4,361 | 8,535 | 604,050 | 2,767 | 6,290 | 1,511 | 5,790 | 33,538 | 70,553 |

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Groups—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industry | Businesses with and without net income | | | | | | | | Businesses with net income | | | | | | | |
|---|--|-------------------|------------------------|---------------------------------|------------------|--|----------------------|-------------------------|----------------------------|-------------------|------------------------|---------------------------------|----------------|--|----------------------|-------------------|
| | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income less deficit | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Wholesale and retail trade—Continued | | | | | | | | | | | | | | | | |
| Retail trade—Continued | | | | | | | | | | | | | | | | |
| Furniture and home furnishings stores..... | 95,784 | 11,459,180 | 274,456 | 84,776 | 41,685 | 183,369 | 1,011,938 | 918,823 | 76,606 | 9,542,884 | 222,613 | 83,641 | 34,071 | 120,932 | 790,527 | 1,210,989 |
| Furniture stores..... | 30,306 | 5,048,442 | 102,315 | 45,110 | 19,260 | 83,838 | 447,404 | 355,737 | 21,658 | 3,967,224 | 74,696 | 44,895 | 15,588 | 57,427 | 361,303 | 418,961 |
| Home furnishings and equipment stores, except appliances..... | 37,032 | 2,961,516 | 43,459 | 19,198 | 8,400 | 54,063 | 300,523 | 249,624 | 29,577 | 2,299,124 | 24,819 | 18,300 | 7,293 | 24,228 | 176,918 | 416,994 |
| Household appliance stores..... | 10,478 | 1,785,418 | 33,389 | 1,537 | 8,412 | 28,366 | 162,554 | 158,041 | 10,476 | 1,785,399 | 33,389 | 1,537 | 8,412 | 28,366 | 162,554 | 158,047 |
| Television, audio and electronic stores..... | 13,704 | 1,400,381 | 27,314 | 7,910 | 2,660 | 16,453 | 79,023 | 119,053 | 12,102 | 1,234,295 | 21,800 | 7,887 | 2,390 | 10,294 | 72,286 | 163,785 |
| Music and record stores..... | *4,265 | *263,423 | *67,978 | *11,022 | *2,953 | *651 | *22,434 | *36,368 | *2,794 | *256,643 | *67,909 | *11,021 | *388 | *618 | *17,466 | *53,202 |
| Eating and drinking places..... | 217,040 | 23,087,390 | 703,840 | 154,022 | 341,742 | 477,067 | 4,283,271 | 577,629 | 113,177 | 17,167,008 | 463,359 | 72,747 | 233,569 | 332,708 | 2,957,920 | 1,567,383 |
| Eating places..... | 146,043 | 17,701,446 | 522,440 | 116,264 | 266,524 | 298,637 | 3,739,101 | 361,767 | 72,353 | 12,223,345 | 315,762 | 67,202 | 175,289 | 214,417 | 2,447,425 | 1,081,134 |
| Drinking places..... | 56,752 | 5,129,493 | 173,687 | 33,839 | 70,997 | 176,760 | 533,975 | 135,511 | 27,841 | 4,708,380 | 141,470 | 2,427 | 54,330 | 118,040 | 503,890 | 401,564 |
| Catering services..... | 14,245 | 256,452 | 7,713 | 3,919 | 4,222 | 1,670 | 10,194 | 80,351 | 12,982 | 235,284 | 6,128 | 3,118 | 3,950 | 252 | 6,605 | 84,686 |
| Miscellaneous retail stores..... | 1,409,340 | 64,624,977 | 1,094,147 | 317,725 | 366,879 | 867,166 | 3,465,142 | 4,005,983 | 750,848 | 51,336,328 | 723,769 | 201,971 | 276,948 | 538,136 | 2,705,471 | 6,416,359 |
| Drug stores..... | 7,168 | 4,950,034 | 35,538 | 11,844 | 16,253 | 23,170 | 350,204 | 569,439 | 7,166 | 4,937,000 | 34,420 | 11,772 | 16,223 | 22,965 | 348,696 | 571,299 |
| Liquor stores..... | 25,069 | 7,663,575 | 69,088 | 5,179 | 26,528 | 63,254 | 227,948 | 199,933 | 17,909 | 6,452,980 | 50,426 | 5,132 | 23,086 | 53,068 | 195,282 | 270,813 |
| Used merchandise and antique stores..... | 84,485 | 1,755,203 | 47,776 | 15,480 | 14,656 | 57,286 | 45,156 | -143,923 | 29,274 | 971,620 | 20,936 | 6,308 | 6,857 | 6,177 | 22,992 | 115,583 |
| Sporting goods and bicycle shops..... | 25,571 | 2,025,314 | 21,976 | 308 | 10,354 | 35,991 | 126,127 | 49,086 | 12,046 | 979,046 | 11,472 | (³) | 6,370 | 11,966 | 64,706 | 120,315 |
| Book stores..... | 10,607 | 945,531 | 18,225 | 228 | 4,814 | 6,115 | 96,870 | 10,153 | 5,079 | 637,571 | 7,848 | 228 | 2,394 | 1,353 | 63,964 | 45,503 |
| Stationery stores..... | 5,994 | 1,145,073 | 38,643 | 13,369 | 9,318 | 17,333 | 119,080 | 151,958 | 5,994 | 1,145,073 | 38,643 | 13,369 | 9,318 | 17,333 | 119,080 | 151,958 |
| Jewelry stores..... | 48,390 | 3,539,112 | 82,632 | 122 | 20,876 | 25,882 | 155,723 | 429,908 | 30,298 | 3,170,156 | 75,245 | 30 | 4,378 | 15,843 | 155,349 | 495,413 |
| Hobby, toy, and game shops..... | 39,769 | 1,457,070 | 22,910 | 7,390 | 6,680 | 10,404 | 51,067 | 83,265 | 21,397 | 1,327,423 | 12,739 | 653 | 3,513 | 7,345 | 50,235 | 156,564 |
| Camera and photographic supply stores..... | *2,917 | *98,334 | *6,225 | (³) | *157 | *5,158 | *5,570 | *-29,011 | *1,395 | *19,374 | *369 | (³) | *1 | (³) | (³) | *5,449 |
| Luggage and leather goods stores..... | *2,346 | *133,635 | *2,681 | *983 | *120 | (³) | (³) | *-7,083 | ** | ** | ** | ** | ** | ** | ** | ** |
| Fabric and needlework stores..... | 13,532 | 734,249 | 3,912 | 10 | 4,226 | 11,360 | 80,195 | -18,295 | *8,134 | *176,307 | *1,043 | *10 | *1,069 | *842 | *16,366 | *16,966 |
| Catalog or mail order..... | 56,921 | 1,525,718 | 21,877 | 29 | 5,275 | 24,442 | 61,916 | 52,344 | 20,301 | 1,334,805 | 10,568 | 29 | 3,189 | 12,248 | 61,374 | 141,402 |
| Vending machine selling..... | 25,305 | 472,705 | 64,971 | 284 | 5,476 | 3,575 | 711 | 29,080 | 12,607 | 444,253 | 45,086 | (³) | 4,728 | 1,904 | 368 | 63,830 |
| Sales by door-to-door, telephone, etc..... | 739,427 | 12,942,613 | 262,124 | 100,724 | 93,703 | 171,198 | 351,829 | 1,202,258 | 389,278 | 10,368,180 | 147,622 | 93,292 | 83,738 | 110,409 | 332,041 | 2,147,386 |
| Gift, novelty and souvenir shops..... | 79,984 | 2,865,295 | 66,857 | 28,971 | 20,549 | 73,392 | 186,674 | 103,869 | 42,675 | 2,214,856 | 27,784 | 28,931 | 13,897 | 44,860 | 146,234 | 273,233 |
| Fuel oil dealers..... | *1,840 | *973,117 | *6,406 | (³) | *145 | *5,755 | *2,673 | *57,821 | *1,840 | *973,117 | *6,406 | (³) | *145 | *5,755 | *2,673 | *57,821 |
| Florists..... | 44,085 | 2,701,867 | 71,340 | 24,662 | 43,782 | 58,783 | 417,705 | -26,679 | 19,953 | 2,155,333 | 39,311 | 10,686 | 35,807 | 23,302 | 379,601 | 168,896 |
| Other miscellaneous retail shops..... | 195,928 | 18,696,532 | 250,967 | 108,140 | 83,966 | 274,069 | 1,185,696 | 1,291,860 | **125,504 | **14,029,235 | **193,849 | **31,532 | **62,234 | **202,767 | **746,512 | **1,613,930 |
| Finance, insurance and real estate | 1,330,638 | 49,049,308 | 1,577,888 | 250,048 | 374,692 | 1,953,647 | 2,272,397 | 16,359,365 | 954,481 | 42,866,975 | 1,199,051 | 214,482 | 260,588 | 1,046,606 | 1,966,575 | 19,210,128 |
| Finance..... | 64,936 | 4,368,626 | 74,320 | 4,442 | 5,822 | 136,129 | 150,323 | 1,087,524 | 44,320 | 3,503,511 | 64,259 | 3,752 | 5,440 | 69,490 | 145,219 | 1,390,123 |
| Credit agencies and mortgage bankers..... | 11,050 | 314,539 | 5,049 | (³) | 1,248 | 5,394 | 19,519 | 159,861 | 9,952 | 311,488 | 2,671 | (³) | 1,218 | 3,261 | 19,483 | 173,239 |
| Security and commodity brokers and services..... | 53,886 | 4,054,088 | 69,271 | 4,442 | 4,574 | 130,734 | 130,803 | 927,663 | 34,368 | 3,192,023 | 61,588 | 3,752 | 4,222 | 66,229 | 125,736 | 1,216,885 |
| Security brokers and dealers..... | 15,360 | 1,200,112 | 1,496 | 93 | 350 | 18,062 | 2,756 | 140,816 | 11,647 | 821,264 | 1,337 | 57 | 332 | 4,854 | 2,340 | 201,141 |
| Investment advisors and services..... | 17,454 | 815,341 | 23,899 | 260 | 1,498 | 22,745 | 53,365 | 284,751 | 10,012 | 732,720 | 19,466 | 120 | 1,211 | 18,809 | 50,693 | 366,509 |
| Commodity contract brokers, exchanges and services..... | 21,071 | 2,038,635 | 43,875 | 4,089 | 2,725 | 89,927 | 74,682 | 502,096 | 12,710 | 1,638,038 | 40,785 | 3,575 | 2,680 | 42,566 | 72,703 | 649,235 |
| Insurance agents and brokers..... | 399,208 | 16,885,480 | 395,552 | 171,313 | 72,445 | 1,351,922 | 6,786,131 | 301,150 | 15,929,418 | 351,078 | 166,839 | 69,700 | 321,458 | 1,303,194 | 7,269,208 | 10,550,797 |
| Real estate | 866,495 | 27,795,201 | 1,108,016 | 74,294 | 296,424 | 1,478,262 | 770,152 | 8,485,710 | 609,011 | 23,434,046 | 783,714 | 43,890 | 185,448 | 655,658 | 538,162 | 10,550,797 |
| Real estate property managers..... | 41,857 | 1,886,999 | 56,072 | 2,180 | 31,719 | 76,684 | 99,318 | 371,464 | 33,483 | 1,439,127 | 31,584 | 32 | 10,520 | 15,789 | 33,428 | 482,807 |
| Operators and lessors of buildings..... | 9,918 | 1,030,302 | 98,497 | 1,305 | 50,631 | 241,523 | 37,917 | 84,679 | 4,746 | 492,086 | 29,820 | 1,107 | 10,569 | 42,755 | 24,899 | 169,671 |
| Operators and lessors, other than buildings..... | 9,063 | 725,257 | 106,976 | 50 | 30,545 | 155,237 | 5,005 | 60,049 | 8,683 | 691,341 | 98,542 | 23 | 28,985 | 141,437 | 345 | 77,089 |
| Real estate agents and brokers..... | 659,000 | 17,354,632 | 660,606 | 54,348 | 137,649 | 538,815 | 290,935 | 6,885,635 | 474,993 | 15,817,198 | 502,637 | 31,359 | 109,572 | 347,480 | 235,988 | 7,763,410 |
| Title abstract companies..... | *4,240 | *163,955 | *4,170 | (³) | (³) | *2,155 | (³) | *43,370 | ** | ** | ** | ** | ** | ** | ** | ** |
| Subdividers and developers, except cemeteries..... | 18,557 | 1,920,411 | 31,345 | 4,892 | 8,857 | 288,714 | 60,722 | -123,737 | 7,061 | 1,231,703 | 17,579 | 4,610 | 1,830 | 51,047 | 33,041 | 366,254 |
| Miscellaneous insurance services..... | 17,789 | 440,668 | 4,161 | 1 | 42 | 1,482 | 4,955 | 149,713 | 12,295 | 342,824 | 453 | 1 | 41 | 1,482 | 1,912 | 172,850 |
| Miscellaneous finance and real estate..... | 106,072 | 4,272,977 | 146,189 | 11,518 | 36,981 | 173,652 | 271,299 | 1,014,538 | **67,751 | **3,419,768 | **103,099 | **6,759 | **23,931 | **55,667 | **208,550 | **1,518,715 |

Footnotes at end of table.

Table 1.--Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Groups--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

| Industry | Businesses with and without net income | | | | | | | | Businesses with net income | | | | | | | |
|---|--|--------------------|------------------------|---------------------------------|------------------|--|----------------------|-------------------------|----------------------------|--------------------|------------------------|---------------------------------|------------------|--|----------------------|-------------------|
| | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income less deficit | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Services..... | 7,334,996 | 252,307,538 | 9,723,146 | 1,327,359 | 2,380,237 | 4,945,767 | 26,742,831 | 84,162,121 | 5,911,048 | 228,339,305 | 7,183,067 | 903,564 | 1,813,858 | 3,438,317 | 23,032,435 | 90,933,852 |
| Hotels and other lodging places..... | 50,146 | 4,319,811 | 583,569 | 11,700 | 219,513 | 659,237 | 627,884 | -209,967 | 21,921 | 1,960,782 | 199,413 | 6,274 | 83,642 | 155,762 | 279,013 | 247,059 |
| Hotels, motels, and tourist courts..... | 22,236 | 3,150,563 | 460,887 | 11,149 | 176,493 | 445,380 | 480,067 | -183,761 | 10,703 | 1,486,410 | 155,085 | 6,013 | 75,231 | 112,433 | 215,633 | 170,995 |
| Rooming and boarding houses..... | 24,042 | 1,057,759 | 102,062 | 263 | 34,138 | 189,746 | 131,114 | -4,340 | **11,217 | **474,372 | **44,329 | **260 | **8,411 | **43,329 | **63,300 | **76,065 |
| Camps and camping parks..... | 3,868 | 111,489 | 20,620 | 288 | 8,882 | 24,111 | 16,702 | -21,866 | .. | .. | .. | .. | .. | .. | .. | .. |
| Personal services..... | 1,095,248 | 24,430,865 | 1,060,969 | 100,409 | 274,964 | 371,566 | 3,111,626 | 6,030,998 | 865,446 | 21,577,456 | 682,146 | 80,173 | 195,164 | 258,277 | 2,603,948 | 6,835,321 |
| Coin-operated laundries and dry cleaning..... | 21,605 | 1,376,557 | 120,824 | 9,996 | 30,017 | 55,250 | 185,517 | 99,240 | 13,572 | 1,115,295 | 73,054 | 7,521 | 18,021 | 38,809 | 149,388 | 150,341 |
| Other cleaning services, including laundry, dry cleaning, garment, carpet and upholstery..... | 64,716 | 3,886,583 | 164,786 | 42,293 | 53,806 | 52,247 | 557,276 | 1,037,733 | 58,509 | 3,686,329 | 161,521 | 42,293 | 50,485 | 49,358 | 497,331 | 1,053,731 |
| Photographic portrait studios..... | 58,524 | 1,440,654 | 93,073 | 5,614 | 11,529 | 20,201 | 88,875 | 239,860 | 39,105 | 1,338,299 | 62,998 | 1,947 | 10,191 | 13,091 | 88,875 | 333,543 |
| Beauty shops..... | 308,835 | 6,701,071 | 232,041 | 27,124 | 79,256 | 101,631 | 1,302,445 | 1,531,540 | 248,309 | 5,882,861 | 165,806 | 19,905 | 57,942 | 79,469 | 1,071,448 | 1,764,651 |
| Barber shops..... | 58,355 | 1,193,895 | 18,514 | 1,855 | 8,673 | 10,428 | 218,425 | 586,363 | 53,664 | 1,152,196 | 18,514 | 1,855 | 7,737 | 10,428 | 180,312 | 599,929 |
| Funeral service and crematories..... | 12,376 | 945,918 | 52,827 | 2,711 | 16,735 | 14,711 | 134,420 | 100,301 | 9,588 | 874,414 | 43,419 | 2,711 | 15,837 | 4,095 | 133,281 | 120,913 |
| Miscellaneous personal services..... | 570,838 | 8,886,186 | 378,903 | 10,818 | 74,947 | 117,098 | 624,667 | 2,435,961 | 442,699 | 7,526,062 | 156,835 | 3,943 | 34,950 | 63,027 | 483,314 | 2,812,213 |
| Business services..... | 1,844,859 | 54,211,253 | 2,164,476 | 252,660 | 467,124 | 895,234 | 5,107,459 | 14,514,457 | 1,501,590 | 48,474,992 | 1,645,501 | 199,115 | 401,042 | 681,099 | 4,527,905 | 15,940,929 |
| Advertising, except direct mail..... | 76,089 | 4,055,909 | 130,517 | 21,133 | 22,464 | 55,565 | 383,929 | 826,065 | 58,057 | 3,908,517 | 99,573 | 20,748 | 19,199 | 31,016 | 382,613 | 894,575 |
| Consumer credit reporting and services..... | *5,268 | *104,625 | *58 | *1,891 | *126 | *11 | *2,965 | *43,945 | *5,268 | *104,625 | *58 | *1,891 | *126 | *11 | *2,965 | *43,945 |
| Janitorial and related services to buildings..... | 354,976 | 4,671,498 | 194,386 | 26,734 | 63,484 | 70,846 | 656,934 | 1,627,732 | 322,003 | 4,184,941 | 155,578 | 18,293 | 48,671 | 57,494 | 563,329 | 1,752,890 |
| Computer and data processing services..... | 138,158 | 3,141,568 | 197,547 | 18,199 | 16,770 | 44,953 | 82,803 | 1,610,699 | 110,877 | 2,966,209 | 160,396 | 14,626 | 15,611 | 39,503 | 42,008 | 1,679,507 |
| Mailing, reproduction, commercial art and photography, and stenographic services..... | 114,025 | 2,662,918 | 91,614 | 21,550 | 21,876 | 33,561 | 140,338 | 926,279 | 79,520 | 2,499,151 | 65,092 | 15,778 | 14,162 | 19,073 | 123,125 | 988,282 |
| Computer repair, maintenance and leasing..... | 11,188 | 245,289 | 4,917 | 7 | 1,393 | 3,667 | 534 | 155,080 | 7,826 | 225,870 | 3,298 | (³) | 1,324 | 3,108 | (³) | 158,113 |
| Equipment rental and leasing, except computer and automotive..... | 24,008 | 2,014,048 | 342,236 | 6,959 | 38,467 | 129,213 | 333,253 | 154,331 | 14,763 | 1,464,730 | 266,722 | 2,361 | 31,007 | 87,667 | 292,916 | 303,750 |
| Other business services..... | 1,121,147 | 37,315,399 | 1,203,201 | 156,186 | 302,544 | 557,419 | 3,506,704 | 9,170,326 | 903,277 | 33,120,950 | 894,786 | 125,417 | 270,943 | 443,227 | 3,120,949 | 10,119,869 |
| Automobile repair and services..... | 320,538 | 20,426,222 | 677,416 | 74,821 | 263,031 | 313,309 | 2,698,953 | 2,243,797 | 254,032 | 17,734,736 | 543,133 | 26,235 | 217,941 | 231,727 | 2,213,679 | 2,560,234 |
| Automotive rentals or leasing, without drivers..... | 7,886 | 53,151 | 22,832 | (³) | 1,889 | 7,276 | 1,710 | -4,772 | 3,852 | 29,235 | 6,144 | (³) | 1,048 | 2,972 | 1,102 | 12,833 |
| Automobile parking, except valet..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Automotive repair shops..... | 247,988 | 16,780,983 | 521,847 | 72,142 | 134,503 | 250,846 | 2,351,674 | 1,823,615 | 195,570 | 14,208,386 | 420,252 | 23,558 | 109,470 | 185,059 | 1,874,561 | 2,071,151 |
| Automotive services, except repair..... | **64,665 | **3,592,088 | **132,737 | **2,679 | **126,639 | **55,187 | **345,569 | **425,954 | **54,610 | **3,497,115 | **116,737 | **2,677 | **107,422 | **43,696 | **338,016 | **476,250 |
| Miscellaneous repair services..... | 232,624 | 8,156,457 | 242,293 | 30,934 | 87,617 | 123,034 | 639,602 | 1,550,464 | 181,884 | 7,724,870 | 199,227 | 15,659 | 84,096 | 112,009 | 604,357 | 1,680,365 |
| TV and audio equipment repair..... | 29,974 | 487,771 | 26,397 | 426 | 668 | 2,591 | 22,529 | 127,729 | 19,712 | 411,122 | 17,342 | 426 | 537 | 2,332 | 828 | 147,683 |
| Electrical repair, except TV and audio equipment..... | 48,414 | 2,758,156 | 65,272 | 14,404 | 14,090 | 18,073 | 274,735 | 406,608 | 41,521 | 2,577,106 | 53,697 | 1,560 | 13,478 | 12,585 | 263,781 | 462,322 |
| Reupholstery and furniture repair..... | 38,441 | 1,070,792 | 46,538 | 7,195 | 9,360 | 51,053 | 158,733 | 207,241 | 33,769 | 1,016,263 | 45,608 | 4,871 | 9,208 | 51,053 | 158,493 | 219,669 |
| Other miscellaneous repair..... | 115,795 | 3,839,737 | 104,067 | 8,909 | 63,499 | 51,317 | 183,604 | 808,885 | 86,882 | 3,720,379 | 82,580 | 8,801 | 60,873 | 46,039 | 181,255 | 850,690 |
| Motion pictures..... | 75,599 | 2,318,684 | 288,898 | 53,110 | 33,571 | 72,134 | 260,973 | 361,654 | 54,333 | 1,994,686 | 196,793 | 29,714 | 19,025 | 60,085 | 239,351 | 515,297 |
| Motion picture and video production..... | 30,598 | 423,421 | 14,445 | 19,580 | 6,166 | 22,908 | 8,149 | 176,951 | 24,830 | 397,150 | 6,985 | 19,558 | 711 | 20,472 | 7,759 | 219,960 |
| Motion picture and tape distribution and allied services..... | 17,511 | 542,647 | 40,829 | 16,090 | 8,445 | 26,114 | 91,477 | 139,923 | 11,994 | 499,138 | 25,636 | 9,783 | 4,107 | 25,130 | 91,477 | 180,087 |
| Motion picture theaters..... | *532 | *6,384 | *188 | *20 | *746 | *61 | *963 | *-2,728 | *10 | *4,090 | *137 | *20 | *109 | *61 | *585 | *1,537 |
| Video tape rentals..... | 26,958 | 1,346,231 | 233,437 | 17,421 | 18,214 | 23,052 | 160,384 | 47,508 | 17,500 | 1,094,307 | 164,034 | 353 | 14,098 | 14,423 | 139,530 | 113,713 |
| Amusement and recreation services, except motion pictures..... | 556,512 | 10,813,433 | 859,815 | 63,845 | 151,735 | 235,585 | 515,585 | 2,363,067 | 351,945 | 9,276,600 | 471,829 | 40,393 | 84,409 | 90,126 | 431,878 | 3,455,672 |
| Entertainers, producers, agents, and related services..... | 305,777 | 5,428,325 | 405,308 | 51,115 | 54,042 | 49,426 | 143,388 | 1,870,997 | 195,860 | 4,819,601 | 240,806 | 31,276 | 31,974 | 23,719 | 121,781 | 2,246,088 |
| Bowling centers..... | *2,661 | *326,748 | *20,801 | *458 | *8,875 | *8,646 | *50,420 | *104,002 | *1,262 | *321,740 | *20,698 | *458 | *8,873 | *50,108 | *111,809 | |
| Professional sports and racing, including promoters and managers..... | 93,507 | 2,514,076 | 172,940 | 4,862 | 32,922 | 45,871 | 154,800 | 128,227 | 41,516 | 2,035,005 | 33,535 | 2,910 | 2,563 | 8,197 | 138,341 | 601,148 |
| Physical fitness facilities..... | 18,752 | 614,262 | 44,218 | 3,496 | 23,693 | 19,155 | 37,199 | 106,983 | 14,095 | 596,945 | 41,735 | 3,476 | 23,372 | 17,417 | 35,983 | 121,368 |
| Other amusement and recreation services..... | 135,815 | 1,930,022 | 216,547 | 3,915 | 32,202 | 112,487 | 129,778 | 152,858 | 99,213 | 1,503,310 | 135,055 | 2,273 | 17,627 | 32,154 | 85,666 | 375,259 |

Footnotes at end of table.

Table 1.—Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Groups--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

| Industry | Businesses with and without net income | | | | | | | | Businesses with net income | | | | | | | |
|---|--|-------------------|------------------------|---------------------------------|---------|--|----------------------|-------------------------|----------------------------|-------------------|------------------------|---------------------------------|---------|--|----------------------|------------|
| | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income less deficit | Number of returns | Business receipts | Depreciation deduction | Rent on machinery and equipment | Repairs | Total interest paid deduction ¹ | Payroll ² | Net income |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Services--Continued | | | | | | | | | | | | | | | | |
| Medical and health services..... | 755,389 | 64,871,534 | 1,818,894 | 346,017 | 425,134 | 1,085,413 | 8,656,099 | 28,500,062 | 655,802 | 61,199,134 | 1,616,291 | 269,245 | 382,837 | 913,092 | 7,828,887 | 29,138,101 |
| Offices of physicians..... | 191,492 | 27,038,193 | 645,471 | 134,223 | 97,580 | 263,941 | 2,881,556 | 14,884,279 | 167,576 | 26,415,561 | 588,771 | 134,048 | 93,796 | 255,537 | 2,795,922 | 15,013,130 |
| Offices of dentists..... | 100,526 | 15,663,139 | 538,346 | 43,668 | 145,319 | 322,398 | 2,996,206 | 5,704,545 | 92,616 | 15,426,591 | 491,368 | 38,828 | 143,802 | 312,461 | 2,950,515 | 5,808,685 |
| Offices of osteopathic physicians..... | 4,681 | 816,241 | 19,929 | 1,823 | 2,305 | 12,735 | 82,932 | 495,567 | 4,158 | 814,486 | 19,929 | 1,823 | 2,305 | 12,735 | 82,932 | 495,567 |
| Offices of chiropractors..... | 31,572 | 4,608,220 | 153,230 | 88,021 | 41,965 | 121,582 | 720,510 | 1,658,185 | 26,573 | 4,042,340 | 142,593 | 21,736 | 31,002 | 91,804 | 467,637 | 1,734,087 |
| Offices of optometrists..... | 18,238 | 2,279,550 | 65,874 | 14,595 | 24,771 | 54,018 | 243,713 | 486,658 | 14,268 | 2,120,176 | 64,416 | 14,045 | 23,717 | 53,552 | 221,388 | 515,235 |
| Office of podiatrists..... | 6,712 | 920,375 | 34,954 | 9,046 | 4,304 | 27,274 | 92,171 | 390,274 | 6,451 | 881,851 | 34,954 | 9,046 | 4,304 | 27,274 | 92,171 | 390,274 |
| Registered and practical nurses..... | 73,164 | 665,278 | 4,862 | 17 | 6,595 | 6,352 | 5,957 | 428,069 | 68,224 | 655,996 | 4,862 | 1 | 6,593 | 6,343 | 2,296 | 444,002 |
| Nursing and personal care facilities..... | 44,399 | 3,120,695 | 93,368 | 1,175 | 40,132 | 149,675 | 748,454 | 267,535 | 36,692 | 2,087,110 | 64,196 | 626 | 28,534 | 65,814 | 608,862 | 383,449 |
| Medical and dental laboratories..... | 29,532 | 1,778,322 | 41,632 | 13,364 | 7,670 | 43,347 | 149,198 | 527,927 | 24,818 | 1,584,491 | 40,891 | 13,364 | 7,658 | 43,007 | 77,361 | 530,354 |
| Other medical and health services..... | 257,073 | 7,981,520 | 221,226 | 40,085 | 54,492 | 84,089 | 735,402 | 3,657,021 | 214,424 | 7,170,531 | 164,309 | 35,730 | 41,126 | 44,563 | 529,803 | 3,822,333 |
| Legal services..... | 259,991 | 21,123,383 | 546,063 | 178,661 | 170,691 | 316,709 | 2,394,910 | 9,289,592 | 218,352 | 19,497,322 | 453,198 | 61,155 | 140,409 | 268,634 | 2,022,690 | 9,562,283 |
| Educational services..... | 192,544 | 1,799,454 | 92,060 | 8,741 | 64,843 | 37,697 | 244,469 | 388,092 | 145,863 | 1,273,358 | 45,972 | 1,545 | 20,487 | 18,556 | 100,253 | 579,993 |
| Child day care..... | 460,735 | 3,786,912 | 165,740 | 6,453 | 53,735 | 235,254 | 364,764 | 1,249,534 | 413,022 | 3,397,805 | 125,881 | 5,350 | 42,198 | 170,256 | 266,563 | 1,346,232 |
| Ministers and chaplains..... | 250,695 | 3,253,005 | 42,384 | 1,254 | 9,756 | 53,075 | 4,162 | 2,056,260 | 220,559 | 3,170,890 | 39,751 | 2 | 7,739 | 45,971 | 4,162 | 2,125,211 |
| Engineering services..... | 108,843 | 4,673,999 | 193,650 | 61,763 | 26,563 | 80,730 | 759,234 | 1,672,353 | 93,431 | 4,398,253 | 171,822 | 61,140 | 23,754 | 65,143 | 668,967 | 1,837,051 |
| Architectural services..... | 82,614 | 2,137,198 | 68,982 | 4,257 | 19,009 | 12,022 | 210,131 | 793,336 | 63,817 | 2,079,473 | 57,758 | 470 | 16,032 | 11,174 | 193,943 | 888,581 |
| Surveying services..... | 17,045 | 292,677 | 9,780 | 4,206 | 708 | 1,697 | 55,035 | 121,886 | *12,290 | *285,175 | *8,443 | *4,206 | *708 | *1,004 | *55,035 | *133,174 |
| Accounting, auditing, and bookkeeping services..... | 271,475 | 6,594,380 | 348,877 | 37,504 | 50,995 | 169,290 | 655,926 | 2,790,061 | 242,813 | 6,467,290 | 308,109 | 24,530 | 47,826 | 155,718 | 649,185 | 2,885,365 |
| Management services..... | 65,633 | 1,837,932 | 54,009 | 8,595 | 10,322 | 52,837 | 63,528 | 971,341 | 61,474 | 1,783,895 | 48,220 | 8,204 | 9,879 | 44,464 | 50,122 | 1,042,555 |
| Consulting services..... | 601,298 | 15,218,156 | 430,712 | 48,213 | 40,669 | 215,468 | 323,708 | 8,506,779 | 476,714 | 14,032,916 | 301,810 | 36,125 | 27,140 | 141,530 | 243,727 | 9,168,317 |
| Public relations..... | 26,197 | 481,317 | 15,728 | 5,276 | 262 | 1,578 | 34,243 | 186,052 | 20,549 | 467,362 | 15,071 | 5,276 | 262 | 1,562 | 34,229 | 190,945 |
| Counseling, except health practitioners..... | 67,009 | 1,560,867 | 58,830 | 28,939 | 9,995 | 13,899 | 14,539 | 782,303 | 55,209 | 1,542,309 | 52,698 | 28,753 | 9,268 | 12,128 | 14,539 | 801,168 |
| Nature of business not allocable..... | 195,361 | 2,456,006 | 57,125 | 11,457 | 19,002 | 39,400 | 104,591 | 846,224 | 155,104 | 1,698,688 | 36,084 | 6,836 | 13,025 | 16,825 | 59,892 | 1,069,791 |

¹ Interest paid is the sum of mortgage interest and other interest on indebtedness (see Table 2).² Payroll is the sum of net salaries and wages paid plus the cost of labor reported as part of cost of sales and operations (see Table 2).³ Less than \$500.

* Estimates should be used with caution because of the small number of sample returns on which it is based.

** Where data for an industrial group are not shown in order to avoid disclosure of information about specific taxpayers, the data deleted have been combined with those shown for a related industrial group, also indicated by a double asterisk.

NOTE: Detail may not add to totals because of rounding.

Table 2.—Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups

[All figures are estimates based on samples — money amounts are in thousands of dollars]

| Item | All nonfarm industries | Agricultural services, forestry and fishing | | | | | Mining | | | Construction | | | | |
|---|------------------------|---|--------------------|---|--------------------------------------|--|-----------|------------------------|--------------|--------------|--|---------------------------|---|---------------------------|
| | | Total | Livestock breeding | Animal services, except livestock breeding and veterinary | Landscape and horticultural services | Other agricultural services, forestry, and fishing | Total | Oil and gas extraction | Other mining | Total | General building contractors; heavy construction | Special trade contractors | | |
| | | | | | | | | | | | | Total | Plumbing, heating, and air conditioning | Painting and paperhanging |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| BUSINESSES WITH AND WITHOUT NET INCOME | | | | | | | | | | | | | | |
| Number of returns | 14,782,738 | 362,740 | 10,783 | 56,364 | 155,983 | 139,810 | 132,139 | 124,729 | 7,411 | 1,782,125 | 367,590 | 1,414,535 | 135,903 | 212,895 |
| Business receipts, total | 730,806,020 | 17,231,926 | 128,862 | 4,409,125 | 5,962,873 | 6,731,066 | 7,377,813 | 7,117,661 | 259,952 | 99,235,747 | 33,844,501 | 65,391,246 | 9,910,484 | 5,261,188 |
| Income from sales and operations | 719,007,636 | 16,975,815 | 90,819 | 4,333,553 | 5,868,780 | 6,682,663 | 6,552,361 | 6,293,933 | 258,427 | 98,671,490 | 33,587,901 | 65,083,589 | 9,903,199 | 5,260,061 |
| Other business income | 11,598,384 | 256,111 | 38,043 | 94,094 | 825,253 | 48,403 | 825,253 | 823,728 | 1,525 | 564,257 | 256,600 | 307,657 | 7,285 | 21,107 |
| Business deductions, total ¹ | 589,249,583 | 14,849,321 | 295,897 | 4,527,002 | 4,819,348 | 5,207,075 | 6,726,292 | 6,506,859 | 220,069 | 82,868,858 | 30,108,636 | 52,760,222 | 8,437,518 | 3,718,976 |
| Cost of sales and operations | 291,010,060 | 6,521,006 | 19,624 | 2,860,131 | 1,939,080 | 1,702,171 | 1,416,518 | 1,296,089 | 118,428 | 49,474,957 | 20,473,072 | 29,001,885 | 5,529,035 | 1,988,070 |
| Inventory, beginning of year | 29,024,992 | 169,877 | *693 | 55,542 | 52,829 | 60,944 | 67,424 | 58,877 | 8,547 | 1,386,321 | 919,054 | 467,267 | 181,386 | *24,553 |
| Cost of labor | 22,679,507 | 622,510 | *1,461 | 8,463 | 416,039 | 196,298 | 17,645 | 10,278 | *7,367 | 10,727,389 | 3,548,591 | 7,178,798 | 1,020,643 | 841,282 |
| Purchases | 210,225,158 | 4,452,283 | *11,399 | 2,663,079 | 858,380 | 919,425 | 896,308 | 861,827 | 34,481 | 16,042,168 | 5,732,069 | 10,310,099 | 2,519,809 | 444,346 |
| Materials and supplies | 30,195,388 | 661,248 | *74 | 69,583 | 500,831 | 90,760 | 25,230 | 18,278 | *6,952 | 15,892,652 | 6,785,778 | 9,106,874 | 1,423,408 | 649,195 |
| Other costs | 29,306,858 | 774,259 | 8,745 | 108,397 | 167,084 | 490,033 | 530,860 | 459,452 | 71,208 | 6,953,203 | 4,468,109 | 2,485,094 | 530,987 | 57,445 |
| Inventory, end of year | 30,421,844 | 159,172 | *2,747 | 44,953 | 56,182 | 55,290 | 120,749 | 110,623 | *10,127 | 1,526,775 | 980,527 | 546,248 | 147,199 | *28,851 |
| Advertising expenses | 6,574,743 | 95,816 | 2,080 | 16,532 | 55,633 | 21,572 | 5,023 | 4,929 | 93 | 472,379 | 88,215 | 384,164 | 99,552 | 41,196 |
| Bad debts from sales or services | 1,038,756 | 18,164 | -- | *5,603 | *3,172 | *9,388 | 20,107 | 20,050 | *57 | 121,998 | 59,683 | 62,315 | 15,803 | *7,257 |
| Car and truck expenses | 21,765,531 | 497,206 | 8,249 | 66,035 | 275,893 | 147,029 | 63,840 | 54,006 | 9,835 | 3,944,423 | 820,136 | 3,124,287 | 413,104 | 377,569 |
| Commissions | 8,816,233 | 140,384 | 5,134 | 6,406 | *17,221 | 111,623 | 5,932 | 5,691 | *241 | 371,369 | 174,905 | 196,463 | *5,535 | *53,872 |
| Depreciation | 816,131 | 16,069 | *99 | *598 | *772 | *1,600 | 665,478 | 659,925 | 5,553 | 9,656 | 442 | 9,215 | *1 | *420 |
| Depreciation | 23,734,507 | 966,518 | 47,962 | 165,610 | 304,675 | 448,271 | 372,266 | 359,723 | 12,543 | 2,902,706 | 824,011 | 2,078,695 | 196,599 | 86,217 |
| Employee benefit programs | 1,056,604 | 10,385 | *120 | *257 | *5,756 | 4,432 | 4,619 | 4,564 | *54 | 131,476 | 36,200 | 95,278 | *20,680 | *17,778 |
| Insurance | 13,357,568 | 408,524 | 4,540 | 51,630 | 200,258 | 152,095 | 53,214 | 51,670 | 1,544 | 2,536,914 | 763,143 | 1,773,771 | 273,431 | 159,890 |
| Legal and professional services | 5,880,163 | 121,467 | 2,439 | 14,201 | 61,815 | 43,012 | 115,143 | 110,778 | 4,365 | 483,578 | 156,322 | 327,256 | 71,126 | 28,165 |
| Meals and entertainment deducted | 4,262,870 | 44,356 | 685 | 12,550 | 14,171 | 17,087 | 25,810 | 23,144 | 2,667 | 222,802 | 52,500 | 170,302 | 11,954 | 16,678 |
| Total meals and entertainment expenses | 5,329,281 | 55,458 | 685 | 15,690 | 17,720 | 21,363 | 32,266 | 28,932 | 3,334 | 278,551 | 65,834 | 212,917 | 14,946 | 20,850 |
| Mortgage interest | 6,256,506 | 149,208 | 4,982 | 43,342 | 50,804 | 50,080 | 91,274 | 89,363 | *1,912 | 558,152 | 311,217 | 246,935 | 49,331 | 11,451 |
| Other interest on business indebtedness | 7,055,164 | 233,379 | 6,744 | 40,416 | 81,825 | 104,393 | 192,515 | 189,389 | 3,126 | 804,515 | 311,771 | 492,744 | 53,309 | 50,510 |
| Office expenses | 6,896,758 | 97,797 | 659 | 13,082 | 50,089 | 33,967 | 45,706 | 44,778 | 927 | 499,285 | 163,796 | 335,489 | 63,493 | 38,555 |
| Pension and profit-sharing plans | 586,394 | 4,579 | *15 | *49 | -- | *4,515 | 1,804 | 1,595 | *209 | 19,605 | 3,909 | 15,696 | *3,336 | *955 |
| Rent on machinery and equipment | 3,754,492 | 63,544 | *892 | 806 | 36,271 | 25,575 | 47,163 | 41,956 | 5,207 | 565,534 | 170,932 | 394,603 | 24,009 | 9,986 |
| Repairs | 8,940,657 | 503,695 | 3,205 | 24,958 | 193,386 | 282,146 | 53,818 | 49,929 | 3,889 | 1,170,899 | 324,005 | 846,894 | 58,051 | 51,741 |
| Rent on business property | 19,637,116 | 294,646 | 936 | 190,650 | 26,041 | 77,020 | 64,365 | 60,842 | 3,522 | 565,547 | 92,152 | 473,395 | 75,937 | 58,742 |
| Net salaries and wages | 46,998,029 | 1,297,694 | 10,057 | 206,405 | 538,035 | 543,197 | 261,474 | 257,186 | 4,287 | 5,986,919 | 1,543,836 | 4,043,283 | 499,293 | 94,755 |
| Taxes paid | 10,341,654 | 208,389 | 1,201 | 26,744 | 96,721 | 83,722 | 104,317 | 110,778 | 5,634 | 1,260,732 | 420,528 | 840,204 | 201,250 | 37,308 |
| Travel | 5,605,961 | 95,969 | 6,775 | 9,630 | 28,249 | 51,315 | 41,126 | 39,638 | 1,488 | 227,848 | 57,868 | 169,981 | 17,375 | 20,283 |
| Utilities | 13,538,612 | 267,999 | 1,338 | 60,637 | 111,514 | 94,510 | 47,697 | 46,752 | 945 | 910,427 | 210,482 | 699,945 | 119,073 | 67,246 |
| Other business deductions | 81,325,076 | 2,792,528 | 168,298 | 710,731 | 728,146 | 1,185,354 | 2,933,028 | 2,899,485 | 33,543 | 10,027,336 | 3,049,812 | 6,977,724 | 636,243 | 499,952 |
| Net income less deficit ¹ | 141,430,193 | 2,383,217 | 167,305 | 117,514 | 1,143,528 | 1,524,511 | 654,485 | 614,603 | 39,883 | 16,366,981 | 3,735,955 | 12,631,026 | 1,472,966 | 1,362,212 |
| Net income ¹ | 161,657,252 | 3,182,839 | *15,210 | 166,499 | 1,299,707 | 1,701,422 | 1,447,781 | 1,386,004 | 61,777 | 17,823,335 | 4,498,602 | 13,324,733 | 1,606,018 | 1,592,977 |
| Deficit ¹ | 20,227,059 | 799,621 | 182,515 | 284,013 | 156,182 | 176,911 | 793,295 | 771,402 | 21,894 | 1,456,354 | 762,647 | 693,707 | 133,052 | 30,765 |
| BUSINESSES WITH NET INCOME | | | | | | | | | | | | | | |
| Number of returns | 11,221,925 | 278,185 | *2,363 | 28,119 | 132,169 | 115,534 | 89,680 | 87,573 | 2,107 | 1,530,576 | 291,198 | 1,239,379 | 115,864 | 196,996 |
| Business receipts, total | 625,901,366 | 13,181,238 | *25,432 | 2,457,534 | 5,086,829 | 5,811,844 | 5,484,409 | 5,284,062 | 200,347 | 90,393,163 | 30,650,347 | 59,742,816 | 7,734,075 | 5,079,076 |
| Income from sales and operations | 616,066,205 | 12,979,686 | *20,428 | 2,296,477 | 4,992,665 | 5,565,116 | 4,798,842 | 4,599,675 | 199,167 | 89,929,087 | 30,451,165 | 59,472,921 | 7,726,790 | 5,057,969 |
| Other business income | 9,835,160 | 201,553 | *14 | 61,057 | 93,964 | 46,528 | 685,567 | 684,387 | *1,180 | 464,076 | 199,181 | 264,894 | 7,285 | 21,107 |
| Business deductions, total ¹ | 464,252,296 | 9,996,922 | *10,222 | 2,291,035 | 3,796,921 | 3,910,748 | 4,038,826 | 3,900,526 | 138,570 | 72,569,822 | 28,151,745 | 46,418,083 | 6,128,057 | 3,486,099 |
| Cost of sales and operations | 234,345,627 | 4,351,460 | *1,541 | 1,559,523 | 1,616,074 | 1,174,322 | 783,232 | 704,383 | 78,849 | 43,960,680 | 18,303,342 | 25,657,338 | 4,045,779 | 1,903,003 |
| Inventory, beginning of year | 20,411,208 | 129,313 | -- | *18,007 | *51,905 | 59,401 | 49,131 | 47,451 | *1,680 | 894,939 | 591,062 | 303,877 | 74,888 | *23,489 |
| Cost of labor | 19,804,492 | 436,879 | *176 | *400 | 249,007 | 187,296 | 13,704 | *9,973 | *4,732 | 9,826,967 | 3,411,967 | 6,414,900 | 677,130 | 841,370 |
| Purchases | 167,013,213 | 3,152,313 | *64 | 1,450,842 | 829,459 | 871,949 | 387,252 | 375,273 | 11,979 | 14,015,295 | 5,142,734 | 8,872,560 | 1,564,793 | 393,567 |
| Materials and supplies | 25,719,433 | 506,044 | -- | *41,428 | 411,695 | 52,921 | 3,652 | 1,980 | *1,672 | 14,195,851 | 5,994,051 | 8,201,800 | 1,298,290 | 625,971 |
| Other costs | 22,858,351 | 253,474 | *1,302 | *66,354 | 129,895 | 55,923 | 427,524 | 368,438 | *59,086 | 6,256,649 | 3,960,228 | 2,296,421 | 506,143 | 46,112 |
| Inventory, end of year | 21,461,071 | 126,564 | -- | *17,508 | *55,889 | 53,167 | 98,031 | 97,732 | *299 | 1,229,011 | 796,700 | 432,311 | 75,474 | *27,526 |
| Advertising expenses | 4,989,842 | 71,451 | *36 | 7,615 | 45,083 | 18,717 | 3,279 | 3,236 | 43 | 371,843 | 78,103 | 293,740 | 77,954 | 38,986 |
| Bad debts from sales or services | 475,137 | *5,399 | -- | *1,637 | *2,121 | *1,641 | 651 | 641 | *10 | 40,670 | 17,496 | 23,174 | *6,915 | *7,257 |
| Car and truck expenses | 17,586,150 | 422,627 | *4,815 | 56,356 | 246,143 | 115,313 | 46,741 | 46,487 | *253 | 3,418,777 | 711,151 | 2,707,626 | 331,444 | 347,005 |
| Commissions | 7,110,363 | 97,362 | *57 | *1,932 | *17,061 | 78,312 | 3,897 | 3,840 | *56 | 331,293 | 147,799 | 183,494 | *5,099 | *53,486 |
| Depreciation | 623,609 | *3,030 | -- | *1 | *3,029 | 520,060 | 514,514 | 514,514 | *5,545 | 9,486 | *271 | 9,215 | *1 | *420 |
| Depreciation | 17,518,619 | 686,993 | *662 | 72,310 | 255,848 | 358,174 | 238,862 | 232,705 | 6,157 | 2,404,307 | 642,947 | 1,761,360 | 147,994 | 77,313 |
| Employee benefit programs | 884,427 | 9,392 | -- | *5,499 | 3,893 | 2,667 | 2,613 | 2,613 | *54 | 125,081 | 35,320 | 89,761 | *10,542 | *17,778 |
| Insurance | 10,849,413 | 291,338 | *119 | 18,782 | 148,046 | 124,391 | 29,887 | 29,064 | 833 | 2,222,766 | 656,534 | 1,566,232 | 208,291 | 152,016 |
| Legal and professional services | 4,411,284 | 77,253 | *133 | 2,492 | 39,626 | 35,001 | 56,092 | 54,300 | 1,762 | 399,764 | 107,345 | 292,414 | 58,306 | 26,702 |
| Meals and entertainment deducted | 3,466,662 | 35,076 | *1 | 9,248 | 13,839 | 11,989 | 17,693 | 17,566 | *127 | 188,199 | 43,747 | 144,452 | 10,795 | 16,450 |
| Total meals and entertainment expenses | 4,333,847 | 43,853 | | | | | | | | | | | | |

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

(All figures are estimates based on samples -- money amounts are in thousands of dollars)

| Item | Construction--Continued | | | | Manufacturing | | | | | Transportation and public utilities | | | | Communication services and utilities, including dumps, snowplowing, road cleaning, etc. |
|---|--------------------------------------|---|---------------------------|---------------------------------|---------------|--|---|------------------------------|------------------------------------|-------------------------------------|--|--------------------------|----------------------|---|
| | Special trade contractors--Continued | | | | Total | Lumber and wood products, except furniture | Printing, publishing, and allied industries | Machinery, except electrical | All other manufacturing industries | Total | Local and interurban passenger transit | Trucking and warehousing | Other transportation | |
| | Electrical work | Masonry, stonework, tile setting and plastering | Carpentering and flooring | Other special trade contractors | | | | | | | | | | |
| (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | |
| BUSINESSES WITH AND WITHOUT NET INCOME | | | | | | | | | | | | | | |
| Number of returns..... | 96,208 | 143,368 | 396,184 | 430,196 | 379,903 | 81,871 | 64,824 | 48,810 | 184,297 | 614,639 | 78,304 | 396,755 | 92,813 | 46,987 |
| Business receipts, total..... | 5,475,795 | 8,332,069 | 13,203,586 | 23,188,124 | 21,839,350 | 5,236,892 | 4,198,353 | 2,881,289 | 9,520,016 | 31,374,195 | 1,781,368 | 24,944,775 | 3,201,317 | 1,446,736 |
| Income from sales and operations..... | 5,472,598 | 8,320,777 | 13,062,970 | 23,063,963 | 21,605,008 | 5,173,420 | 4,155,405 | 2,856,021 | 9,420,163 | 31,209,283 | 1,779,479 | 24,835,395 | 3,188,686 | 1,405,723 |
| Other business income..... | "3,197 | 11,292 | 140,616 | 124,160 | 234,342 | 66,272 | 42,949 | 25,268 | 99,854 | 164,912 | "1,889 | 109,380 | 12,630 | 41,013 |
| Business deductions, total ¹ | 4,644,206 | 6,846,652 | 9,822,030 | 19,290,840 | 19,373,069 | 4,606,255 | 3,816,123 | 2,329,705 | 8,620,975 | 27,270,022 | 1,353,899 | 21,869,910 | 2,772,282 | 1,153,831 |
| Cost of sales and operations..... | 2,705,132 | 3,546,460 | 5,415,907 | 9,817,281 | 8,631,189 | 1,553,722 | 1,440,961 | 1,031,404 | 5,005,102 | 14,528,917 | "550 | 3,127,561 | 1,101,450 | 299,257 |
| Inventory, beginning of year..... | 44,751 | "654 | "78,375 | 137,548 | 670,747 | 49,007 | 90,160 | 61,413 | 470,166 | 42,281 | -- | "13,836 | "23,306 | 5,139 |
| Cost of labor..... | 365,014 | 1,145,518 | 1,316,659 | 2,489,581 | 1,928,876 | 276,110 | 179,667 | 278,997 | 1,194,101 | 787,655 | -- | 561,415 | "34,772 | "171,468 |
| Purchases..... | 1,621,990 | 863,604 | 1,941,095 | 2,919,255 | 4,093,233 | 528,678 | 472,467 | 546,808 | 2,545,281 | 1,621,834 | "550 | 1,094,907 | 440,039 | 86,948 |
| Materials and supplies..... | 647,175 | 1,244,822 | 1,556,256 | 3,586,019 | 1,539,346 | 163,066 | 111,876 | 96,128 | 685,808 | 448,866 | -- | 448,866 | "225,934 | "11,548 |
| Other costs..... | 73,866 | 294,209 | 673,079 | 855,509 | 1,144,067 | 266,101 | 446,898 | 96,106 | 334,962 | 1,473,329 | -- | 1,027,690 | 414,182 | 31,456 |
| Inventory, end of year..... | 47,863 | "2,347 | "149,556 | 170,632 | 745,079 | 129,241 | 106,570 | 63,796 | 445,535 | 61,589 | -- | 18,144 | 36,242 | 7,202 |
| Advertising expenses..... | 26,354 | 42,872 | 29,556 | 144,634 | 196,886 | 6,438 | 69,452 | 4,964 | 116,032 | 124,179 | "3,771 | 50,675 | 35,403 | 34,329 |
| Bad debts from sales or services..... | "11,327 | "320 | "22,669 | "4,939 | 10,333 | "322 | 4,127 | "251 | 5,632 | 10,255 | "2,606 | 6,695 | "609 | 346 |
| Car and truck expenses..... | 258,569 | 314,007 | 719,569 | 1,041,468 | 614,071 | 126,620 | 102,856 | 126,056 | 258,540 | 2,025,279 | 142,299 | 1,685,012 | 145,748 | 52,220 |
| Commissions..... | "25,158 | "3,559 | 49,911 | 366,512 | 210,122 | 210,122 | 25,103 | "2,449 | 128,839 | 656,937 | "12,547 | 577,143 | 48,044 | 19,202 |
| Depreciation..... | "3,609 | -- | -- | "5,185 | "2,297 | "1,334 | -- | -- | "963 | 35,042 | -- | "34,943 | "53 | "46 |
| Depreciation..... | 151,439 | 158,660 | 389,822 | 1,095,954 | 1,410,163 | 521,893 | 240,850 | 238,522 | 408,798 | 2,823,933 | 86,866 | 2,544,955 | 117,846 | 74,637 |
| Employee benefit programs..... | 11,346 | 21,059 | "8,994 | 15,420 | 66,618 | 4,774 | 10,476 | 11,931 | 39,437 | 22,743 | "577 | 8,780 | "5,813 | 7,573 |
| Insurance..... | 129,265 | 221,744 | 265,737 | 723,705 | 595,071 | 213,320 | 76,815 | 63,980 | 1,558,923 | 157,386 | 1,318,420 | 54,456 | 28,661 | 26,661 |
| Legal and professional services..... | 18,246 | 29,335 | 62,577 | 117,708 | 164,505 | 13,587 | 37,532 | 32,228 | 81,149 | 137,382 | 7,714 | 101,489 | 15,936 | 12,243 |
| Meals and entertainment deducted..... | 9,122 | 7,757 | 50,452 | 74,339 | 60,220 | 4,702 | 15,297 | 8,145 | 32,076 | 413,820 | 6,797 | 385,849 | 14,562 | 6,712 |
| Total meals and entertainment expenses..... | 11,405 | 9,699 | 63,072 | 92,844 | 75,289 | 5,880 | 19,128 | 10,181 | 40,100 | 517,420 | 8,499 | 482,325 | 18,205 | 8,391 |
| Mortgage interest..... | "12,339 | 26,775 | 34,524 | 112,414 | 163,852 | "13,556 | 73,472 | 24,246 | 52,578 | 229,659 | "10,274 | 191,447 | 18,320 | 9,619 |
| Other interest on business indebtedness..... | 32,216 | 53,455 | 69,200 | 234,054 | 272,988 | 91,861 | 35,483 | 43,714 | 101,931 | 665,706 | 25,822 | 593,505 | 31,018 | 15,359 |
| Office expenses..... | 25,365 | 32,221 | 50,492 | 125,363 | 201,235 | 11,209 | 63,931 | 16,904 | 109,191 | 139,312 | 6,749 | 87,716 | 39,587 | 5,260 |
| Pension and profit-sharing plans..... | "169 | "2,506 | "313 | 8,418 | 17,269 | "316 | "543 | "5,559 | 10,750 | 2,099 | -- | "1,058 | "879 | "163 |
| Rent on machinery and equipment..... | 19,009 | 11,984 | 37,330 | 292,304 | 213,486 | 61,870 | 90,575 | 55,537 | 452,329 | "42,199 | 385,323 | 21,165 | 3,612 | 3,612 |
| Repairs..... | 45,953 | 73,865 | 73,484 | 543,600 | 592,115 | 400,239 | 48,706 | 31,560 | 111,610 | 2,306,034 | 169,295 | 2,047,669 | 55,785 | 35,284 |
| Rent on business property..... | 14,430 | 52,028 | 92,359 | 179,898 | 668,946 | 29,882 | 142,551 | 161,848 | 334,666 | 205,488 | "20,259 | 1,028,012 | 44,859 | 12,358 |
| Net salaries and wages..... | 578,252 | 851,755 | 421,199 | 1,598,029 | 1,698,222 | 410,135 | 728,877 | 225,839 | 333,371 | 1,791,809 | "97,987 | 1,204,603 | 393,712 | 95,606 |
| Taxes paid..... | 98,199 | 108,540 | 101,353 | 293,644 | 343,616 | 66,702 | 44,579 | 28,275 | 203,460 | 424,226 | 16,699 | 346,864 | 47,862 | 13,000 |
| Travel..... | 19,696 | 6,847 | 43,283 | 62,097 | 106,001 | 13,583 | 19,278 | 13,885 | 59,256 | 270,844 | "18,120 | 192,272 | 47,544 | 12,908 |
| Utilities..... | 71,366 | 60,888 | 94,853 | 286,520 | 423,346 | 36,727 | 110,779 | 67,392 | 208,448 | 308,981 | 28,675 | 229,026 | 33,804 | 17,275 |
| Other business deductions..... | 377,643 | 1,220,004 | 1,788,442 | 2,455,439 | 2,554,727 | 1,213,339 | 433,782 | 184,950 | 722,655 | 8,133,925 | 496,678 | 6,740,861 | 498,253 | 398,060 |
| Net income less deficit ¹ | 831,589 | 1,485,417 | 3,381,556 | 3,897,286 | 2,467,377 | 634,230 | 382,230 | 551,583 | 899,205 | 4,104,660 | 427,469 | 2,954,885 | 427,363 | 294,963 |
| Net income ¹ | 888,397 | 1,567,218 | 3,502,594 | 4,167,530 | 3,146,747 | 704,744 | 604,496 | 622,618 | 1,214,889 | 5,085,800 | 498,965 | 3,627,178 | 607,488 | 352,168 |
| Deficit ¹ | 56,808 | 81,800 | 121,038 | 279,244 | 679,370 | 70,485 | 222,266 | 171,034 | 315,585 | 981,140 | 71,487 | 672,214 | 180,125 | 57,205 |
| BUSINESSES WITH NET INCOME | | | | | | | | | | | | | | |
| Number of returns..... | 76,070 | 130,197 | 363,697 | 356,555 | 263,164 | 56,077 | 40,685 | 42,025 | 124,377 | 467,308 | 61,790 | 307,526 | 61,143 | 36,850 |
| Business receipts, total..... | 5,095,451 | 7,989,837 | 12,735,843 | 21,108,434 | 18,583,712 | 4,095,844 | 3,173,460 | 2,718,291 | 8,596,117 | 24,768,837 | 1,457,541 | 19,290,778 | 2,707,203 | 1,313,614 |
| Income from sales and operations..... | 5,094,624 | 7,978,645 | 12,598,857 | 21,020,136 | 18,361,656 | 4,031,581 | 3,130,759 | 2,693,081 | 8,506,234 | 24,689,995 | 1,455,730 | 19,261,990 | 2,696,290 | 1,273,985 |
| Other business income..... | "827 | 11,292 | 136,086 | 88,298 | 222,055 | 64,263 | 42,701 | 25,210 | 89,882 | 78,842 | "1,811 | 26,288 | 8,913 | 39,829 |
| Business deductions, total ¹ | 4,207,054 | 6,422,520 | 9,233,349 | 16,940,904 | 15,437,795 | 3,391,930 | 2,568,963 | 2,095,674 | 7,381,227 | 19,682,964 | 958,578 | 15,663,100 | 2,096,710 | 961,573 |
| Cost of sales and operations..... | 2,489,068 | 3,274,968 | 5,207,777 | 8,736,742 | 7,235,225 | 889,813 | 979,561 | 944,669 | 4,421,183 | 12,505,243 | -- | 2,303,114 | 939,880 | 262,448 |
| Inventory, beginning of year..... | 20,929 | "654 | "77,294 | 106,623 | 427,620 | 11,390 | 28,975 | 51,591 | 335,664 | 23,447 | -- | "12,842 | "7,816 | "3,189 |
| Cost of labor..... | 360,044 | 1,002,205 | 1,298,689 | 2,225,542 | 1,684,505 | 236,914 | 119,283 | 236,202 | 1,090,106 | 663,517 | -- | 459,343 | "34,129 | "170,045 |
| Purchases..... | 1,463,733 | 857,749 | 1,925,291 | 2,667,407 | 3,420,731 | 406,551 | 252,823 | 543,231 | 2,218,127 | 1,120,441 | -- | 727,257 | 324,755 | 68,429 |
| Materials and supplies..... | 603,960 | 1,132,268 | 1,399,344 | 3,141,967 | 1,356,955 | 94,722 | 317,061 | 95,521 | 848,652 | 645,580 | -- | 418,342 | "224,774 | "2,484 |
| Other costs..... | 63,704 | 283,045 | 654,974 | 742,443 | 810,387 | 163,421 | 302,413 | 70,611 | 273,941 | 1,083,996 | -- | 703,626 | "357,655 | "22,715 |
| Inventory, end of year..... | 23,303 | "954 | "147,815 | 157,240 | 464,873 | 25,185 | 40,994 | 52,487 | 346,307 | 31,737 | -- | "18,095 | "9,248 | "4,394 |
| Advertising expenses..... | 23,182 | 40,985 | 28,449 | 84,183 | 157,775 | 5,241 | 4,866 | 94,154 | 89,787 | "3,748 | "2,417 | 28,491 | 33,375 | |
| Bad debts from sales or services..... | "1,189 | "247 | "2,632 | "4,934 | 8,645 | "49 | 3,418 | "251 | 3,193 | "2,606 | -- | "220 | "235 | |
| Car and truck expenses..... | 215,568 | 308,492 | 666,012 | 839,104 | 450,865 | 69,632 | 57,942 | 106,401 | 196,891 | 1,562,105 | 101,098 | 1,358,890 | 94,788 | "131 |
| Commissions..... | "25,008 | "3,559 | 47,579 | 48,764 | 301,992 | 176,875 | 13,561 | "2,331 | 109,426 | 590,891 | "12,454 | 512,716 | 47,365 | "18,159 |
| Depreciation..... | "3,609 | -- | -- | "5,185 | "1,602 | "1,333 | -- | -- | "269 | 29,274 | -- | "29,221 | "11 | "42 |
| Depreciation..... | 128,206 | 128,196 | 354,151 | 925,500 | 1,131,546 | 441,988 | 175,550 | 174,359 | 339,650 | 1,819,040 | 78,357 | 1,637,208 | 58,439 | 45,036 |
| Employee benefit programs..... | 8,637 | "19,469 | "8,994 | 15,340 | 63,945 | "4,131 | 9,236 | 11,661 | 38,916 | 22,081 | "577 | 8,743 | "5,306 | "7,455 |
| Insurance..... | 116,820 | 207,672 | 252,506 | 628,926 | 498,500 | 183,365 | 47,995 | 57,529 | 209,612 | 1,160,606 | 85,434 | 1,008,002 | 40,962 | 25,188 |
| Legal and professional services..... | 17,329 | 28,258 | 55,793 | 106,031 | 110,909 | 10,324 | 29,140 | 29,827 | 41,606 | 88,123 | 5,358 | 64,482 | 8,828 | 9,455 |
| Meals and entertainment deducted..... | 8,091 | 6,983 | 47,310 | 54,821 | 42,598 | 1,948 | 10,341 | 6,466 | 23,846 | 363,288 | -- | 346,832 | 6,717 | 3,067 |
| Total meals and entertainment expenses..... | 10,117 | 8,731 | 59,144 | 68,540 | 53,255 | 2,433 | 12,928 | 8,081 | 29,813 | 454,128 | -- | | | |

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

(All figures are estimates based on samples -- money amounts are in thousands of dollars)

| Item | Wholesale and retail trade | | | | | | | | | | | | | | |
|---|----------------------------|-----------------|--|--|-------------|---|---|-----------------------------------|-----------------|---|----------------------------|------------|----------------|-------------------|---------|
| | Total | Wholesale trade | | | | Retail trade | | | | | | | | | |
| | | Total | Durable goods, including machinery, wood, metals, etc. | Nondurable goods, including food, fiber, chemicals, etc. | Total | Building materials, paint, hardware, garden supply, and mobile home dealers | | | | | Food stores | | | | |
| | | | | | | Total | Lumber and other building materials dealers | Paint, glass and wallpaper stores | Hardware stores | Retail nurseries, garden supply stores, and mobile home dealers | General merchandise stores | Total | Grocery stores | Other food stores | |
| (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | | |
| BUSINESSES WITH AND WITHOUT NET INCOME | | | | | | | | | | | | | | | |
| Number of returns..... | 2,650,195 | 399,730 | 236,498 | 163,232 | 2,250,465 | 51,966 | 5,839 | *9,372 | 11,110 | 25,864 | 61,066 | 164,834 | 110,534 | 54,300 | |
| Business receipts, total..... | 249,734,337 | 46,722,043 | 22,503,714 | 24,218,329 | 203,012,294 | 6,086,511 | 1,355,265 | *663,338 | 1,533,140 | 2,534,768 | 4,751,679 | 35,801,291 | 29,721,662 | 6,079,629 | |
| Income from sales and operations..... | 247,154,318 | 45,872,919 | 21,944,861 | 23,928,258 | 201,281,399 | 6,041,804 | 1,321,770 | *662,615 | 1,529,079 | 2,528,340 | 4,830,406 | 35,532,104 | 29,483,570 | 6,048,534 | |
| Other business income..... | 2,580,019 | 849,124 | 559,853 | 289,071 | 1,730,896 | 44,707 | 33,496 | *723 | *4,061 | 6,428 | 121,274 | 269,187 | 238,091 | 31,095 | |
| Business deductions, total ¹ | 235,649,465 | 41,430,065 | 19,281,298 | 22,148,767 | 194,219,400 | 5,834,788 | 1,306,383 | *596,793 | 1,456,716 | 2,474,896 | 4,393,499 | 34,567,090 | 28,714,963 | 5,852,067 | |
| Cost of sales and operations..... | 169,105,260 | 31,572,542 | 17,664,848 | 17,664,848 | 137,532,717 | 4,223,534 | 923,847 | *365,921 | 1,166,586 | 1,767,177 | 3,381,143 | 27,430,176 | 23,327,890 | 4,102,286 | |
| Inventory, beginning of year..... | 21,816,711 | 2,055,730 | 1,624,185 | 431,545 | 19,760,981 | 622,263 | 66,469 | *33,661 | 316,124 | 206,009 | 786,709 | 2,286,516 | 2,076,148 | 210,366 | |
| Cost of labor..... | 2,708,261 | 493,368 | 368,527 | 124,842 | 2,214,893 | 150,175 | *120,838 | -- | -- | *29,337 | *85,283 | 125,224 | *40,687 | *84,537 | |
| Purchases..... | 155,096,051 | 27,980,140 | 11,949,081 | 16,031,059 | 127,115,911 | 3,786,572 | 802,841 | *363,914 | 1,001,806 | 1,618,012 | 3,022,452 | 25,863,121 | 21,935,345 | 3,927,776 | |
| Materials and supplies..... | 4,882,616 | 1,156,123 | 462,021 | 694,102 | 3,726,493 | 65,291 | *8,110 | *225 | *40,318 | *18,637 | *83,697 | 746,121 | 624,887 | 121,434 | |
| Other costs..... | 7,507,727 | 2,077,279 | 1,044,793 | 1,032,486 | 5,430,448 | 131,127 | *1,653 | -- | *26,726 | *102,748 | 211,447 | 903,400 | 902,844 | *756 | |
| Inventory, end of year..... | 22,906,106 | 2,190,097 | 1,649,185 | 649,185 | 20,716,908 | 531,894 | 74,063 | *31,879 | *218,386 | 207,508 | 791,448 | 2,484,206 | 2,251,621 | 242,586 | |
| Advertising expenses..... | 2,481,069 | 197,449 | 145,503 | 51,945 | 2,283,620 | 59,823 | 16,801 | *12,378 | 22,429 | 8,215 | 50,780 | 104,335 | 76,584 | 27,751 | |
| Bad debts from sales or services..... | 249,325 | 43,179 | 39,731 | 3,448 | 206,146 | 8,399 | *549 | *207 | *7,552 | *30 | *5,195 | 11,447 | 10,198 | *1,250 | |
| Car and truck expenses..... | 4,140,384 | 1,152,151 | 738,922 | 413,229 | 2,988,233 | 133,872 | 38,067 | *6,349 | *15,455 | 73,801 | 67,325 | 199,864 | 136,230 | 63,634 | |
| Commissions..... | 2,482,748 | 657,396 | 229,152 | 428,244 | 1,825,352 | 15,164 | *10,277 | *1 | *1,461 | *3,425 | *50,492 | 5,326 | *4,465 | *862 | |
| Depreciation..... | 24,062 | 3,907 | *3,491 | *416 | 20,155 | *1,740 | -- | *124 | -- | -- | *8,817 | -- | *4,236 | -- | |
| Depreciation..... | 3,900,762 | 554,750 | 303,826 | 251,124 | 3,346,012 | 110,121 | *48,156 | *4,629 | *8,225 | 49,111 | 47,200 | 542,675 | 418,159 | 124,517 | |
| Employee benefit programs..... | 196,875 | 23,509 | 4,465 | 19,044 | 173,387 | 10,778 | *8,721 | *3,998 | *12 | *47 | *15,870 | 14,788 | 12,761 | *2,027 | |
| Insurance..... | 2,503,190 | 365,134 | 215,234 | 149,544 | 2,138,056 | 84,458 | 16,867 | *10,597 | 11,638 | 45,356 | 36,738 | 251,143 | 172,192 | 78,952 | |
| Legal and professional services..... | 905,448 | 179,252 | 109,778 | 63,474 | 726,196 | 19,717 | 4,177 | *1,936 | *2,781 | 10,823 | 26,354 | 82,115 | 62,180 | 19,955 | |
| Meals and entertainment deducted..... | 645,513 | 285,437 | 176,572 | 108,665 | 364,076 | 11,614 | 4,450 | *1,187 | *3,954 | 2,023 | 2,077 | 11,105 | 9,062 | 2,043 | |
| Total meals and entertainment expenses..... | 812,024 | 358,833 | 223,239 | 133,594 | 455,191 | 14,521 | 5,563 | *1,485 | *4,944 | 2,529 | 2,587 | 13,881 | 11,327 | 2,554 | |
| Mortgage interest..... | 1,383,808 | 106,673 | 58,624 | 48,049 | 1,277,135 | 48,964 | *21,471 | *571 | *55 | 26,888 | *4,430 | 205,008 | 157,540 | 47,467 | |
| Other interest on business indebtedness..... | 1,627,802 | 208,790 | 122,483 | 86,307 | 1,419,012 | 23,491 | *2,798 | *3 | *8,514 | 12,178 | 26,562 | 136,861 | 101,302 | 35,559 | |
| Office expenses..... | 1,025,473 | 238,846 | 128,324 | 110,522 | 786,627 | 25,631 | 8,606 | *1,037 | *1,178 | 14,810 | 40,668 | 48,652 | 25,907 | 22,745 | |
| Pension and profit-sharing plans..... | 58,532 | 14,082 | 4,042 | 10,040 | 44,450 | *1 | -- | -- | -- | *1 | *248 | *3,150 | *160 | *2,989 | |
| Rent on machinery and equipment..... | 823,570 | 115,839 | 58,383 | 57,456 | 707,731 | 16,510 | *60 | -- | *16,435 | *15 | *1,936 | 47,789 | 45,309 | *2,480 | |
| Repairs..... | 1,538,366 | 174,602 | 62,235 | 112,366 | 1,363,764 | 67,223 | 3,472 | *5,530 | *14,206 | 44,015 | 22,151 | 202,132 | 163,935 | 38,197 | |
| Rent on business property..... | 6,586,327 | 608,091 | 330,241 | 277,850 | 5,978,237 | 125,070 | *30,800 | -- | *14,198 | 34,662 | 45,410 | 161,496 | 899,123 | 538,123 | 363,000 |
| Net salaries and wages..... | 13,149,163 | 1,370,410 | 800,271 | 568,139 | 11,778,753 | 374,563 | 92,860 | *93,421 | *56,388 | 131,897 | 134,307 | 1,549,517 | 1,244,856 | 304,661 | |
| Taxes paid..... | 3,568,220 | 292,584 | 160,524 | 132,060 | 3,275,636 | 90,219 | 30,542 | *5,175 | 9,648 | 44,854 | 57,232 | 468,006 | 409,682 | 58,344 | |
| Travel..... | 1,332,980 | 434,818 | 263,626 | 151,190 | 898,162 | 10,664 | 4,237 | *128 | *3,133 | 3,166 | 6,664 | 36,397 | 36,397 | 3,291 | |
| Utilities..... | 4,503,413 | 426,837 | 250,578 | 176,259 | 4,076,577 | 85,748 | 14,890 | *15,878 | 18,409 | 36,874 | 73,100 | 869,188 | 700,545 | 168,643 | |
| Other business deductions..... | 13,413,174 | 2,403,766 | 1,143,799 | 1,259,990 | 11,009,386 | 280,722 | 26,733 | *53,626 | 53,996 | 146,165 | 181,548 | 1,437,962 | 1,060,784 | 377,178 | |
| Net income less deficit ¹ | 14,065,762 | 5,291,952 | 3,222,390 | 2,069,562 | 8,783,809 | 251,723 | 48,882 | *66,545 | 76,424 | 59,873 | 356,180 | 1,234,671 | 1,006,699 | 227,972 | |
| Net income ¹ | 19,756,979 | 5,854,371 | 3,550,838 | 2,303,533 | 13,902,608 | 453,678 | 73,639 | *68,156 | *118,118 | 193,665 | 439,659 | 1,580,858 | 1,230,021 | 350,837 | |
| Deficit ¹ | 5,671,217 | 562,418 | 328,448 | 233,971 | 5,108,799 | 201,855 | *24,757 | *1,611 | *41,695 | 133,792 | 81,479 | 346,187 | 223,322 | 122,865 | |
| BUSINESSES WITH NET INCOME | | | | | | | | | | | | | | | |
| Number of returns..... | 1,572,378 | 284,808 | 167,110 | 117,699 | 1,287,570 | 34,834 | 3,167 | *8,771 | *4,763 | 16,033 | 34,130 | 113,811 | 80,133 | 33,679 | |
| Business receipts, total..... | 200,586,039 | 42,566,734 | 20,545,218 | 22,021,516 | 158,016,305 | 4,910,389 | 944,990 | *655,073 | *1,366,364 | 1,943,062 | 3,991,361 | 30,514,146 | 24,939,993 | 5,514,154 | |
| Income from sales and operations..... | 198,494,262 | 41,817,327 | 20,017,053 | 21,800,274 | 156,676,935 | 4,872,553 | 913,815 | *655,250 | *1,362,317 | 1,941,170 | 3,901,211 | 29,912,535 | 24,429,218 | 5,483,317 | |
| Other business income..... | 2,090,777 | 749,407 | 528,165 | 221,242 | 1,341,370 | 37,836 | *31,175 | *723 | *4,047 | 90,150 | 1,613 | 210,775 | 30,838 | 30,838 | |
| Business deductions, total ¹ | 180,828,209 | 36,712,364 | 16,994,380 | 19,717,983 | 144,115,846 | 4,456,811 | 871,352 | *587,817 | *1,248,246 | 1,749,397 | 3,551,702 | 28,573,290 | 23,409,872 | 5,163,317 | |
| Cost of sales and operations..... | 132,850,256 | 28,340,556 | 12,468,967 | 15,871,569 | 104,509,500 | 3,338,100 | 596,520 | *360,518 | *988,267 | 1,382,796 | 2,810,173 | 22,641,506 | 18,925,412 | 3,716,093 | |
| Inventory, beginning of year..... | 15,604,706 | 1,705,825 | 1,356,107 | 349,717 | 13,898,882 | 430,769 | *36,969 | *33,400 | *220,340 | 140,061 | 667,320 | 1,673,662 | 1,673,767 | 199,875 | |
| Cost of labor..... | 1,868,028 | 374,368 | 274,368 | 124,601 | 1,469,660 | 150,010 | *120,699 | -- | -- | *29,311 | *64,251 | 102,453 | *20,478 | *81,974 | |
| Purchases..... | 121,915,798 | 25,082,189 | 10,813,495 | 14,268,694 | 96,833,610 | 3,058,437 | 472,199 | *358,822 | *968,257 | 1,259,159 | 2,463,941 | 20,875,276 | 17,477,427 | 3,497,849 | |
| Materials and supplies..... | 3,532,224 | 990,909 | 302,102 | 688,807 | 2,541,316 | *23,645 | *5,518 | -- | *18,127 | *21,235 | 739,806 | *623,062 | 116,724 | -- | |
| Other costs..... | 5,844,137 | 1,927,139 | 926,533 | 1,000,806 | 3,916,997 | 104,801 | *178 | -- | *26,705 | 77,918 | 214,270 | 892,765 | 862,253 | *512 | |
| Inventory, end of year..... | 15,914,638 | 1,764,474 | 1,263,617 | 560,857 | 14,150,164 | 429,663 | *39,043 | *31,704 | *217,035 | 141,780 | 620,844 | 1,942,456 | 1,761,615 | 180,841 | |
| Advertising expenses..... | 1,737,137 | 133,597 | 92,022 | 41,575 | 1,603,540 | 53,583 | *13,680 | *12,371 | *21,073 | 6,459 | 38,631 | 89,143 | 71,083 | 18,060 | |
| Bad debts from sales or services..... | 196,390 | 39,275 | 36,119 | 3,156 | 157,114 | *8,288 | *527 | *205 | *7,552 | *4 | *5,185 | 8,507 | 7,258 | *1,250 | |
| Car and truck expenses..... | 3,057,270 | 968,177 | 629,936 | 358,241 | 2,069,093 | 101,419 | *36,205 | *6,310 | *14,905 | 43,998 | 50,195 | 135,586 | 89,270 | 46,315 | |
| Commissions..... | 1,767,385 | 534,661 | 363,398 | 1,232,724 | *15,155 | *10,277 | -- | *1,481 | *3,417 | *770 | *5,310 | *4,448 | *862 | -- | |
| Depreciation..... | 12,003 | 1,239 | *999 | *240 | 10,765 | *349 | -- | -- | -- | *349 | -- | *7,051 | *2,815 | *4,236 | |
| Depreciation..... | 2,819,666 | 450,546 | 245,539 | 205,006 | 2,389,122 | 89,222 | *46,510 | *4,247 | *8,186 | 30,279 | 40,192 | 441,743 | 340,234 | 101,399 | |
| Employee benefit programs..... | 136,592 | 20,885 | 2,368 | 18,517 | 115,707 | 10,140 | *6,121 | *3,991 | *11 | *17 | *15,870 | 6,104 | 4,350 | *1,754 | |
| Insurance..... | 1,873,717 | 322,950 | 188,589 | 134,361 | 1,550,767 | 63,847 | 11,726 | *10,577 | *10,050 | 31,494 | 31,490 | 220,517 | 149,042 | 71,475 | |
| Legal and professional services..... | 609,237 | 155,808 | 95,760 | 60,048 | 453,429 | 15,992 | *3,411 | *1,922 | *2,598 | 8,061 | 11,348 | 61,013 | 45,942 | 15,071 | |
| Meals and entertainment deducted..... | 480,472 | 234,579 | 152,457 | 82,122 | 245,893 | 9,889 | *3,599 | *1,187 | *3,818 | *1,285 | | | | | |

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

(All figures are estimates based on samples - money amounts are in thousands of dollars)

| Item | Wholesale and retail trade--Continued | | | | | | | | | | | | | | |
|---|---|------------------------------|------------------|---------------------------|--------------------------|------------------------------|---------------------------------------|---------------|-----------------|-------------|---------------|-------------------------------------|----------------------------------|--|--|
| | Automotive dealers and service stations | | | | | Retail trade--Continued | | | | | | | | | |
| | Total | New car dealers (franchised) | Used car dealers | Gasoline service stations | Other automotive dealers | Apparel and accessory stores | Furniture and home furnishings stores | Eating places | Drinking places | Drug stores | Liquor stores | Used merchandise and antique stores | Sporting goods and bicycle shops | Sales by door-to-door, telephone, etc. | |
| (43) | (44) | (45) | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) | (55) | (56) | | |
| BUSINESSES WITH AND WITHOUT NET INCOME | | | | | | | | | | | | | | | |
| Number of returns..... | 178,912 | 10,090 | 67,212 | 34,856 | 66,754 | 71,502 | 95,784 | 146,043 | 56,752 | 7,166 | 25,069 | 84,485 | 25,571 | 739,427 | |
| Business receipts, total..... | 51,426,735 | 2,475,081 | 10,770,172 | 26,373,079 | 11,806,403 | 5,774,531 | 11,459,180 | 17,701,446 | 5,129,493 | 4,950,034 | 7,663,576 | 1,755,203 | 2,025,314 | 12,942,813 | |
| Income from sales and operations..... | 51,156,042 | 2,467,509 | 10,662,079 | 26,297,652 | 11,706,801 | 5,706,436 | 11,380,180 | 17,621,266 | 5,106,888 | 4,920,639 | 7,622,213 | 1,747,643 | 2,025,314 | 12,609,133 | |
| Other business income..... | 270,693 | 7,571 | 88,093 | 75,426 | 99,602 | 66,095 | 79,000 | 80,180 | 20,804 | 29,395 | 41,361 | 7,560 | 1,289,995 | 243,480 | |
| Business deductions, total..... | 50,369,791 | 2,480,286 | 10,811,145 | 25,809,981 | 11,468,399 | 5,384,813 | 10,540,357 | 17,339,877 | 4,993,982 | 4,380,595 | 7,463,642 | 1,896,343 | 1,976,228 | 11,740,365 | |
| Cost of sales and operations..... | 41,332,125 | 2,137,159 | 8,289,038 | 22,504,052 | 8,401,876 | 3,677,223 | 6,500,689 | 7,691,128 | 2,530,510 | 3,499,946 | 6,266,750 | 1,161,040 | 1,407,255 | 5,755,834 | |
| Inventory, beginning of year..... | 3,953,911 | 343,159 | 753,293 | 477,883 | 2,419,576 | 1,383,201 | 1,254,576 | 1,383,201 | 87,499 | 373,858 | 692,157 | 176,878 | 412,239 | 718,806 | |
| Cost of labor..... | 408,404 | 12,251 | 38,902 | 107,785 | 259,465 | 35,987 | 269,384 | 477,734 | 10,801 | 768 | 11,268 | 1,258 | 1,977 | 233,615 | |
| Purchases..... | 38,871,827 | 2,066,796 | 7,528,029 | 21,674,962 | 7,572,041 | 3,312,491 | 5,621,666 | 6,487,880 | 2,241,705 | 3,476,344 | 5,951,286 | 1,271,802 | 1,248,478 | 5,205,580 | |
| Materials and supplies..... | 252,533 | *20,941 | 83,376 | 104,316 | 17,553 | 418,229 | 330,710 | 327,429 | 167,349 | 2,981 | 14,190 | 14,190 | 72,287 | 414,893 | |
| Other costs..... | 1,444,475 | *17,447 | 595,118 | 733,166 | 96,744 | 17,553 | 330,710 | 413,898 | *121,253 | 6,932 | *292,555 | 27,244 | 197,802 | 149,271 | |
| Inventory, end of year..... | 3,639,024 | 343,436 | 709,681 | 533,644 | 2,052,264 | 1,490,238 | 1,269,415 | 229,303 | 97,996 | 360,436 | 680,516 | 1,130,332 | 528,529 | 966,331 | |
| Advertising expenses..... | 336,900 | 19,928 | 64,472 | 66,964 | 185,546 | 80,528 | 374,009 | 337,812 | 81,937 | 27,784 | 27,021 | 14,343 | 223,851 | 223,851 | |
| Bad debts from sales or services..... | 50,137 | 720 | 5,405 | 15,951 | 185,546 | 5,665 | 15,982 | 6,094 | *4,737 | 7,424 | *3,088 | 35 | 5 | 31,995 | |
| Car and truck expenses..... | 215,551 | *8,691 | 72,709 | 51,354 | 82,787 | 48,771 | 311,214 | 91,687 | 18,877 | 39,680 | 32,104 | 69,492 | 31,276 | 1,062,617 | |
| Commissions..... | 246,986 | *15,581 | 196,487 | *23,098 | 11,820 | 26,541 | 37,847 | 25,600 | -- | 7,227 | -- | 38,475 | *41,204 | 1,066,696 | |
| Depletion..... | *2,351 | *2,194 | -- | *126 | *31 | *40 | *438 | *110 | -- | -- | -- | *6 | -- | *73 | |
| Depreciation..... | 489,239 | 5,353 | 57,229 | 238,650 | 190,006 | 84,334 | 274,456 | 522,440 | 173,687 | 35,538 | 69,088 | 47,776 | 21,976 | 262,124 | |
| Employee benefit programs..... | 51,279 | 2,970 | *460 | 15,570 | 32,280 | 2,169 | 4,974 | 38,990 | *3,414 | *7,847 | *3,202 | *960 | *2 | *8,711 | |
| Insurance..... | 491,230 | 16,111 | 119,292 | 164,208 | 191,619 | 67,172 | 175,862 | 329,747 | 131,697 | 44,074 | 42,011 | 20,431 | 14,715 | 126,011 | |
| Legal and professional services..... | 121,364 | 2,536 | 25,143 | 45,937 | 47,749 | 21,982 | 37,274 | 97,289 | 51,872 | 15,378 | 19,485 | 7,905 | 4,189 | 67,795 | |
| Meals and entertainment deducted..... | 45,558 | 969 | 17,829 | 3,752 | 23,007 | 14,101 | 43,086 | 9,995 | *2,126 | 5,425 | *542 | 6,106 | 5,595 | 116,729 | |
| Total meals and entertainment expenses..... | 56,953 | 1,211 | 22,290 | 4,692 | 28,761 | 17,634 | 53,865 | 12,495 | *2,658 | 6,782 | *678 | 11,385 | 8,244 | 145,955 | |
| Mortgage interest..... | 241,682 | *4,910 | 74,439 | 61,420 | 100,913 | 30,354 | 102,231 | 129,644 | 118,216 | *6,180 | *40,873 | 49,650 | *12,303 | 59,732 | |
| Other interest on business indebtedness..... | 375,207 | 27,574 | 95,833 | 47,262 | 204,538 | 75,967 | 81,139 | 168,993 | 58,544 | 17,010 | 22,381 | 7,626 | *23,688 | 111,465 | |
| Office expenses..... | 111,385 | 3,929 | 35,725 | 23,348 | 47,383 | 23,089 | 55,910 | 48,669 | 5,656 | 17,469 | 12,492 | 12,896 | 3,552 | 131,319 | |
| Pension and profit-sharing plans..... | 5,444 | *1,901 | *53 | *3,334 | *156 | *1,699 | *3,063 | *16,192 | -- | *2,810 | *267 | *42 | *3,128 | *1,804 | |
| Rent on machinery and equipment..... | 71,481 | *4,148 | *1,488 | 28,974 | 36,871 | 13,493 | 84,776 | 116,264 | 33,839 | *11,844 | *5,179 | *15,480 | *308 | 100,724 | |
| Repairs..... | 296,274 | 2,492 | 154,679 | 81,943 | 57,160 | 25,678 | 41,685 | 266,524 | 70,997 | 16,253 | 26,528 | 14,656 | 10,354 | 93,703 | |
| Rent on business property..... | 731,952 | 12,469 | 67,385 | 447,926 | 184,172 | 329,218 | 429,452 | 1,172,976 | 200,818 | 38,417 | 139,148 | 119,410 | 43,855 | 99,866 | |
| Net salaries and wages..... | 2,044,590 | 86,917 | 130,722 | 1,073,323 | 753,628 | 345,245 | 742,553 | 3,261,367 | 523,374 | 349,936 | 216,680 | 43,897 | 124,149 | 118,215 | |
| Taxes paid..... | 603,769 | 15,813 | 111,143 | 283,873 | 192,940 | 72,118 | 311,541 | 556,136 | 227,495 | 48,093 | 109,020 | 28,475 | 27,840 | 64,688 | |
| Travel..... | 46,921 | 1,289 | 7,998 | 4,731 | 32,903 | 52,597 | 51,228 | 22,376 | *1,752 | 18,418 | *969 | 22,213 | 18,386 | 435,787 | |
| Utilities..... | 479,772 | 13,586 | 104,420 | 212,461 | 149,304 | 79,398 | 238,723 | 850,413 | 253,833 | 34,372 | 141,415 | 36,096 | 20,732 | 199,439 | |
| Other business deductions..... | 1,978,596 | 93,047 | 958,196 | 413,717 | 513,637 | 307,132 | 622,226 | 1,577,031 | 500,800 | 134,458 | 285,012 | 179,318 | 119,269 | 1,549,378 | |
| Net income less deficit..... | 1,057,990 | -5,093 | 159,027 | 563,118 | 340,040 | 389,709 | 918,823 | 361,767 | 135,511 | 569,439 | 199,833 | -143,823 | 46,086 | 1,202,258 | |
| Net income..... | 1,663,356 | 41,968 | 414,604 | 649,525 | 557,259 | 570,425 | 1,210,989 | 1,081,134 | 401,564 | 571,299 | 270,813 | 115,583 | 120,315 | 2,147,386 | |
| Deficit..... | 606,266 | 47,062 | 255,577 | 86,407 | 217,219 | 180,716 | 292,166 | 719,367 | 266,053 | *1,860 | 70,881 | 259,506 | 71,228 | 945,128 | |
| BUSINESSES WITH NET INCOME | | | | | | | | | | | | | | | |
| Number of returns..... | 111,130 | 8,117 | 43,294 | 23,156 | 36,563 | 53,034 | 76,606 | 72,353 | 27,841 | 7,166 | 17,909 | 29,274 | 12,046 | 389,278 | |
| Business receipts, total..... | 36,389,262 | 1,316,409 | 7,449,834 | 20,178,873 | 7,444,145 | 4,526,925 | 9,542,884 | 12,223,345 | 4,708,380 | 4,937,000 | 6,452,980 | 971,620 | 978,046 | 10,268,180 | |
| Income from sales and operations..... | 36,147,392 | 1,310,967 | 7,372,649 | 20,109,967 | 7,353,808 | 4,502,919 | 9,474,345 | 12,192,920 | 4,699,051 | 4,907,604 | 6,418,335 | 964,389 | 963,501 | 10,187,894 | |
| Other business income..... | 241,870 | 5,441 | 77,186 | 68,906 | 90,337 | 24,006 | 68,539 | 30,424 | 9,329 | 29,396 | *34,645 | 7,232 | *115,545 | 180,486 | |
| Business deductions, total..... | 34,725,999 | 1,274,534 | 7,035,231 | 19,529,348 | 6,886,886 | 3,956,492 | 8,331,896 | 11,142,211 | 4,306,816 | 4,365,701 | 6,182,166 | 856,037 | 858,731 | 8,220,794 | |
| Cost of sales and operations..... | 29,268,651 | 1,132,629 | 5,789,475 | 16,980,475 | 5,366,484 | 2,787,019 | 5,230,516 | 5,042,140 | 2,286,506 | 3,490,522 | 5,261,416 | 580,917 | 594,520 | 4,332,010 | |
| Inventory, beginning of year..... | 2,653,183 | 204,063 | 361,244 | 370,280 | 1,717,597 | 936,718 | 935,678 | 154,876 | 54,097 | 373,088 | 536,560 | 375,284 | 184,658 | 422,611 | |
| Cost of labor..... | 201,080 | *1,440 | *12,477 | 95,551 | *91,612 | *35,899 | 199,743 | 382,345 | *10,601 | *268 | *11,268 | *66 | -- | 224,485 | |
| Purchases..... | 27,319,000 | 1,125,325 | 5,552,383 | 16,167,647 | 4,473,645 | 2,419,174 | 4,478,335 | 4,355,688 | 2,001,745 | 3,472,487 | 4,968,272 | 604,057 | 510,599 | 3,918,577 | |
| Materials and supplies..... | 211,052 | *8 | 70,282 | 43,625 | 97,137 | 146,703 | 254,384 | 168,869 | *167,212 | *2,981 | *7,112 | *1,112 | *1,867 | 240,466 | |
| Other costs..... | 951,190 | *15,914 | 116,683 | 731,348 | 87,245 | 14,725 | 272,974 | *141,837 | *115,203 | *1,398 | *292,555 | 18,451 | *163,748 | 109,245 | |
| Inventory, end of year..... | 2,066,854 | 214,121 | 324,005 | 427,976 | 1,100,753 | 1,036,199 | 161,475 | 62,353 | 359,698 | 549,239 | 424,052 | 268,550 | 583,373 | 583,373 | |
| Advertising expenses..... | 197,166 | 14,364 | 50,308 | 55,349 | 77,145 | 39,112 | 310,056 | 207,112 | 69,613 | 22,687 | 22,122 | 6,095 | 17,431 | 142,834 | |
| Bad debts from sales or services..... | 29,342 | *105 | 961 | 10,140 | 16,236 | 5,800 | *15,343 | 6,732 | *4,737 | *7,419 | *2,414 | *35 | *5 | 24,170 | |
| Car and truck expenses..... | 157,071 | *6,851 | 49,868 | 45,906 | 54,846 | 39,296 | 241,301 | 56,206 | 16,284 | 39,501 | 25,750 | 18,798 | *10,810 | 710,904 | |
| Commissions..... | 152,168 | *2,764 | 132,267 | *5,689 | *11,445 | 25,460 | 32,251 | *11,376 | -- | *7,217 | -- | 10,200 | *28,149 | 751,712 | |
| Depletion..... | *2,330 | *2,194 | -- | *7 | *30 | *438 | *108 | -- | -- | *28 | -- | *6 | -- | *14 | |
| Depreciation..... | 337,805 | 3,240 | 41,198 | 179,484 | 113,885 | 50,419 | 222,813 | 315,762 | 141,470 | 34,420 | 50,426 | 20,936 | *11,472 | 147,822 | |
| Employee benefit programs..... | 26,892 | 2,486 | *946 | 15,514 | 18,549 | 1,335 | 4,949 | 8,347 | *3,409 | *7,838 | *3,202 | *915 | *2 | *8,624 | |
| Insurance..... | 298,690 | 5,979 | 66,133 | 137,767 | 88,811 | 46,267 | 142,356 | 229,920 | 114,918 | 43,883 | 32,876 | 3,780 | 8,902 | 74,920 | |
| Legal and professional services..... | 72,023 | 650 | 10,270 | 37,157 | 23,947 | 13,220 | 29,694 | 61,682 | 38,825 | 15,323 | 11,384 | 3,733 | 1,736 | 32,871 | |
| Meals and entertainment deducted..... | 33,361 | *960 | 13,701 | 3,144 | 15,555 | 3,364 | 32,652 | 6,529 | *2,097 | *306 | *1,476 | *5,198 | *68,004 | 68,004 | |
| Total meals and entertainment expenses..... | 41,704 | *1,199 | 17,128 | 9,940 | 19,446 | 16,711 | 40,820 | 8,161 | *2,622 | *6,771 | *382 | 1,846 | *8,498 | 85,021 | |
| Mortgage interest..... | 104,467 | *4,768 | *28,927 | 43,440 | 27,424 | 11,751 | 47,548 | 102,368 | *72,351 | | | | | | |

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

| Item | Wholesale and retail trade--Cont'd | | | Finance, insurance and real estate | | | | | | | | | | Services |
|---|------------------------------------|---------------------|------------|------------------------------------|---------------------------------------|--|------------------------------|------------|------------------------------------|---|--------------------------------|---|-------------------|-------------|
| | Retail trade--Continued | | Total | Finance | | | Insurance agents and brokers | Total | Real estate | | | | | Total |
| | Gift, novelty and souvenir shops | Other retail stores | | Total | Finance agencies and mortgage bankers | Security, commodity brokers and services | | | Operators and lessors of buildings | Operators and lessors, other than buildings | Real estate agents and brokers | Subdividers and developers, except cemeteries | Other real estate | |
| (57) | (58) | (59) | (60) | (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | (70) | |
| BUSINESSES WITH AND WITHOUT NET INCOME | | | | | | | | | | | | | | |
| Number of returns | 79,984 | 461,881 | 1,330,638 | 64,936 | 11,050 | 53,886 | 399,208 | 866,495 | 9,918 | 9,063 | 659,000 | 18,557 | 169,957 | 7,334,996 |
| Business receipts, total | 2,865,295 | 32,679,394 | 49,049,306 | 4,368,626 | 314,539 | 4,054,068 | 16,885,480 | 27,795,201 | 1,030,302 | 725,257 | 17,354,632 | 1,920,411 | 6,784,599 | 252,307,538 |
| Income from sales and operations | 2,807,627 | 32,410,898 | 47,086,578 | 4,030,038 | 293,756 | 3,736,282 | 16,303,692 | 26,572,847 | 1,004,333 | 669,873 | 16,723,134 | 1,807,044 | 6,548,464 | 247,369,497 |
| Other business income | 57,668 | 268,497 | 1,062,730 | 338,588 | 20,782 | 317,806 | 581,788 | 1,042,354 | 25,969 | 55,384 | 631,498 | 113,367 | 216,136 | 4,838,040 |
| Business deductions, total ¹ | 2,761,427 | 30,573,872 | 32,731,135 | 3,281,134 | 154,677 | 3,126,457 | 10,099,781 | 19,350,220 | 955,528 | 669,424 | 10,476,882 | 2,059,564 | 5,188,821 | 168,170,382 |
| Cost of sales and operations | 1,521,446 | 21,153,917 | 5,903,437 | 1,461,278 | *2,397 | 1,461,278 | 1,418,856 | 4,021,146 | 176,181 | 60,927 | 1,294,428 | 1,075,549 | 1,414,561 | 43,773,066 |
| Inventory, beginning of year | 504,951 | 5,454,211 | 1,109,804 | 58,055 | *2,310 | 55,745 | 5,823 | 1,045,927 | *162,710 | *1,004 | 257,384 | 453,907 | 170,922 | 3,705,389 |
| Cost of labor | *319 | 423,396 | 370,528 | 33,913 | -- | 33,913 | *253,058 | 83,558 | *4,728 | *167 | 28,387 | 15,666 | *28,387 | 5,518,177 |
| Purchases | 1,424,106 | 19,329,596 | 3,323,404 | 952,756 | -- | 952,756 | 295,783 | 2,074,866 | *206,788 | 57,248 | 1,327,392 | 243,248 | 240,191 | 24,133,068 |
| Materials and supplies | 17,103 | 813,683 | 268,399 | 22,396 | -- | 22,396 | *4,055 | 241,948 | *3,109 | *2,688 | 48,171 | 112,140 | 75,841 | 6,207,153 |
| Other costs | 70,424 | 1,146,015 | 3,215,563 | 476,511 | *2,397 | 474,114 | 864,610 | 1,874,441 | 13,197 | *680 | 124,515 | 756,356 | 979,693 | 7,643,108 |
| Inventory, end of year | 495,457 | 6,012,983 | 1,384,221 | 79,956 | *2,310 | 77,646 | 4,672 | 1,299,593 | *214,350 | *860 | 491,420 | 506,268 | 86,695 | 3,333,828 |
| Advertising expenses | 56,040 | 481,052 | 994,096 | 37,254 | *2,310 | 32,467 | 260,565 | 696,277 | 6,953 | 14,560 | 598,527 | 4,813 | 71,424 | 2,188,751 |
| Bad debts from sales or services | *3,818 | 50,289 | 325,109 | 33,321 | 6,190 | 27,132 | 18,313 | 273,475 | *3,076 | *3,460 | 71,547 | 125,251 | 70,142 | 277,358 |
| Car and truck expenses | 64,676 | 581,415 | 2,954,413 | 97,497 | 22,185 | 75,312 | 1,096,922 | 1,759,994 | 15,776 | 14,092 | 1,407,503 | 21,342 | 301,281 | 7,457,008 |
| Commissions | 4,052 | 227,541 | 2,878,594 | 197,769 | *14,111 | 193,658 | 997,076 | 1,683,749 | 6,099 | *73,954 | 1,294,298 | 45,945 | 263,454 | 1,903,924 |
| Depreciation | *1 | 15,737 | 4,983 | 15 | -- | 4,969 | 657 | 9,797 | *59 | *82 | 5,810 | *1,266 | 2,581 | 47,701 |
| Depreciation | 66,857 | 598,502 | 1,577,888 | 74,320 | 5,049 | 69,271 | 395,552 | 1,108,016 | 98,487 | 106,076 | 660,806 | 31,345 | 210,592 | 9,723,146 |
| Employee benefit programs | *75 | 10,306 | 78,004 | 6,806 | *2,372 | 4,433 | 4,817 | 26,381 | 1,211 | *862 | 8,655 | 1,572 | 13,081 | 545,326 |
| Insurance | 30,683 | 291,723 | 613,860 | 20,802 | 4,146 | 16,655 | 111,108 | 381,847 | 28,850 | 24,431 | 228,139 | 15,772 | 84,651 | 5,049,493 |
| Legal and professional services | 22,907 | 130,540 | 631,782 | 73,923 | 4,099 | 69,824 | 218,032 | 459,751 | 12,450 | 8,679 | 294,802 | 80,345 | 103,476 | 3,304,474 |
| Meals and entertainment deducted | 11,214 | 74,802 | 834,943 | 51,771 | 2,868 | 48,903 | 372,839 | 410,333 | 4,408 | 763 | 334,937 | 4,506 | 65,719 | 1,982,667 |
| Total meals and entertainment expenses | 14,020 | 93,520 | 1,043,782 | 64,720 | 3,587 | 61,133 | 466,087 | 512,975 | 5,511 | 954 | 418,720 | 5,632 | 82,157 | 2,478,689 |
| Mortgage interest | *34,482 | 193,387 | 1,114,308 | 16,547 | *965 | 15,582 | 157,537 | 940,224 | 185,738 | 148,586 | 283,974 | 180,821 | 141,306 | 2,542,021 |
| Other interest on business indebtedness | 38,910 | 251,159 | 839,339 | 119,882 | 4,430 | 115,152 | 181,719 | 538,038 | 55,785 | 6,651 | 254,841 | 108,093 | 112,668 | 2,403,746 |
| Office expenses | 37,382 | 211,857 | 954,993 | 47,508 | 5,164 | 42,344 | 361,535 | 545,950 | 5,075 | 2,064 | 414,812 | 14,099 | 110,100 | 3,912,103 |
| Pension and profit-sharing plans | *10 | 6,591 | 42,109 | 1,903 | -- | 1,903 | 24,386 | 15,820 | *149 | *15 | 8,718 | 1,070 | 5,868 | 440,224 |
| Rent on machinery and equipment | *28,971 | 159,137 | 250,048 | 4,442 | -- | 4,442 | 171,313 | 74,294 | 1,305 | *50 | 54,348 | 4,892 | 13,699 | 1,327,359 |
| Repairs | 20,549 | 189,058 | 374,692 | 5,822 | *1,248 | 4,574 | 72,445 | 296,424 | 50,631 | 30,545 | 137,649 | 8,857 | 68,742 | 2,380,237 |
| Rent on business property | 267,954 | 1,219,482 | 1,108,727 | 71,382 | *4,508 | 66,874 | 469,566 | 567,779 | 5,448 | *11,655 | 387,708 | 9,187 | 153,781 | 10,114,167 |
| Net salaries and wages | 186,356 | 1,764,003 | 1,901,868 | 116,410 | *19,519 | 96,891 | 1,098,864 | 686,594 | 33,189 | 4,838 | 340,962 | 45,057 | 302,565 | 21,224,655 |
| Taxes paid | 46,711 | 564,293 | 501,198 | 15,639 | *2,221 | 13,418 | 157,905 | 327,655 | 22,874 | 43,173 | 142,494 | 36,331 | 82,783 | 3,822,934 |
| Travel | 32,295 | 138,495 | 526,533 | 40,954 | 5,104 | 35,850 | 240,345 | 245,234 | 4,110 | 1,197 | 139,891 | 10,370 | 99,667 | 2,963,685 |
| Utilities | 75,344 | 630,002 | 1,169,561 | 37,241 | 8,746 | 28,495 | 472,238 | 660,082 | 160,900 | 53,043 | 327,055 | 12,888 | 106,396 | 5,885,720 |
| Other business deductions | 210,692 | 1,645,220 | 6,140,037 | 741,586 | 34,554 | 707,032 | 1,757,091 | 3,641,361 | 76,767 | 58,823 | 1,922,794 | 221,089 | 1,361,899 | 34,900,618 |
| Net income less deficit ¹ | 103,869 | 2,105,672 | 16,359,265 | 1,087,524 | 159,861 | 927,663 | 6,786,131 | 8,485,710 | 84,679 | 60,049 | 6,885,835 | -123,737 | 1,579,085 | 84,162,121 |
| Net income ¹ | 273,233 | 3,002,416 | 19,210,128 | 1,390,123 | 173,239 | 1,216,885 | 7,269,208 | 10,550,797 | 169,671 | 77,089 | 7,763,410 | 366,254 | 90,933,852 | 90,933,852 |
| Deficit ¹ | 169,364 | 896,744 | 2,850,763 | 302,599 | 13,377 | 289,222 | 483,077 | 2,065,087 | 84,992 | 17,041 | 877,775 | 489,991 | 595,288 | 6,771,731 |
| BUSINESSES WITH NET INCOME | | | | | | | | | | | | | | |
| Number of returns | 42,875 | 265,483 | 954,481 | 44,320 | 9,952 | 34,368 | 301,150 | 609,011 | 4,746 | 8,683 | 474,993 | 7,061 | 113,529 | 5,911,045 |
| Business receipts, total | 2,214,856 | 25,847,931 | 42,866,975 | 3,503,511 | 311,488 | 3,192,023 | 15,929,418 | 23,434,046 | 492,066 | 691,341 | 15,817,198 | 1,231,703 | 5,201,718 | 228,339,305 |
| Income from sales and operations | 2,159,122 | 25,473,364 | 41,283,255 | 3,323,074 | 291,193 | 3,031,880 | 15,426,481 | 22,535,701 | 472,754 | 648,575 | 15,229,891 | 1,181,397 | 5,023,085 | 223,893,740 |
| Other business income | *55,733 | 174,567 | 1,581,719 | 180,438 | 20,295 | 160,143 | 502,937 | 898,345 | 19,333 | *42,766 | 587,307 | 70,307 | 178,633 | 4,445,585 |
| Business deductions, total ¹ | 1,941,623 | 22,645,578 | 23,656,987 | 2,113,388 | 138,250 | 1,975,138 | 8,660,248 | 12,883,351 | 322,415 | 614,165 | 8,653,809 | 865,582 | 3,027,382 | 137,409,882 |
| Cost of sales and operations | 1,145,298 | 15,700,408 | 4,473,296 | 837,389 | *461 | 836,928 | 1,193,955 | 2,441,953 | 123,130 | *56,961 | 967,612 | 605,208 | 689,041 | 37,049,451 |
| Inventory, beginning of year | 368,835 | 3,929,548 | 529,948 | 19,280 | *2,310 | 16,970 | *3,168 | 507,500 | *161,368 | *78 | 198,580 | 128,043 | 19,432 | 2,741,479 |
| Cost of labor | -- | 86,591 | 339,239 | 33,913 | -- | 33,913 | *250,937 | 54,389 | *4,278 | *2 | 27,386 | *12,082 | *10,841 | 4,971,015 |
| Purchases | 1,085,177 | 15,202,843 | 2,381,336 | 549,270 | -- | 549,270 | 287,193 | 1,544,872 | *159,481 | *54,556 | 1,087,807 | 180,505 | 82,523 | 20,534,451 |
| Materials and supplies | *2,350 | 283,634 | 114,815 | 20,434 | -- | 20,434 | *4,055 | 90,326 | *3,064 | *2,395 | 45,741 | 22,458 | 11,669 | 5,337,330 |
| Other costs | *1,394 | 622,443 | 2,136,759 | 267,551 | *461 | 267,090 | 651,600 | 1,217,608 | *9,278 | *6,791 | 542,335 | 596,204 | 6,013,782 | |
| Inventory, end of year | 312,458 | 4,424,651 | 1,028,800 | *53,059 | *2,310 | *50,749 | 29,279 | 972,744 | *214,339 | *70 | 461,892 | 260,214 | 36,428 | 2,548,605 |
| Advertising expenses | 27,255 | 357,900 | 838,826 | 33,998 | *4,719 | 29,279 | 233,341 | 571,487 | 5,186 | *14,225 | 505,838 | 1,855 | 44,382 | 1,710,922 |
| Bad debts from sales or services | *2,701 | 36,429 | 62,991 | 18,214 | *985 | 17,230 | 18,064 | 26,713 | *219 | *3,460 | 4,191 | *189 | 18,675 | 157,179 |
| Car and truck expenses | 47,268 | 418,701 | 2,300,084 | 79,191 | 22,056 | 57,135 | 872,313 | 1,348,579 | 8,792 | 13,789 | 1,094,896 | 15,828 | 215,476 | 6,262,980 |
| Commissions | *1,688 | 193,271 | 2,442,829 | 189,827 | *14,096 | 175,732 | 917,409 | 1,335,953 | 3,409 | *73,107 | 1,037,119 | 27,838 | 193,519 | 1,571,285 |
| Depreciation | -- | *543 | 14,810 | 4,902 | *14 | 4,902 | 573 | 9,321 | *46 | *25 | 5,503 | *1,217 | 2,530 | 33,270 |
| Depreciation | 27,784 | 437,236 | 1,199,051 | 64,259 | 2,671 | 61,588 | 351,078 | 783,714 | 29,820 | 98,542 | 502,837 | 17,579 | 135,137 | 7,183,067 |
| Employee benefit programs | *47 | 10,033 | 62,510 | 3,184 | *2,372 | 812 | 43,941 | 15,385 | *389 | *8 | 2,779 | 305 | 11,904 | 461,650 |
| Insurance | 20,935 | 217,766 | 482,668 | 13,119 | 4,039 | 9,080 | 192,786 | 276,762 | 7,656 | 23,456 | 174,970 | 9,802 | 60,879 | 4,265,708 |
| Legal and professional services | 9,702 | 74,887 | 416,659 | 48,642 | 3,768 | 44,874 | 99,052 | 268,959 | 8,205 | 7,467 | 164,704 | 25,473 | 63,110 | 2,844,405 |
| Meals and entertainment deducted | 6,423 | 51,072 | 680,747 | 39,016 | 2,813 | 36,203 | 303,581 | 338,151 | 2,985 | *675 | 281,515 | 2,707 | 50,270 | 1,838,941 |
| Total meals and entertainment expenses | 8,031 | 63,851 | 851,007 | 48,775 | 3,518 | 45,257 | 379,504 | 422,728</ | | | | | | |

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued
 (All figures are estimates based on samples -- money amounts are in thousands of dollars)

| Item | Services--Continued | | | | | | | | | | | | | |
|---|---------------------------------|-----------------------------------|------------------------|-------------------|--|---|-------------------------------|--------------|--------------|-------------------------|-------------------|---------------------------------|--|-----------------------------|
| | Hotels and other lodging places | | | Personal services | | | | | | | Business services | | | |
| | Total | Hotels, motels and tourist courts | Other lodging services | Total | Coin-operated laundries and dry cleaning | Other cleaning, including laundry, dry cleaning, etc. | Photographic portrait studios | Beauty shops | Barber shops | Other personal services | Total | Advertising, except direct mail | Janitorial and related services to buildings | All other business services |
| (71) | (72) | (73) | (74) | (75) | (76) | (77) | (78) | (79) | (80) | (81) | (82) | (83) | (84) | |
| BUSINESSES WITH AND WITHOUT NET INCOME | | | | | | | | | | | | | | |
| Number of returns..... | 50,146 | 22,236 | 27,910 | 1,095,248 | 21,605 | 64,716 | 58,524 | 308,635 | 58,355 | 583,213 | 1,844,859 | 76,089 | 354,976 | 1,413,794 |
| Business receipts, total..... | 4,319,811 | 3,150,563 | 1,169,248 | 24,430,865 | 1,376,557 | 3,886,583 | 1,440,854 | 6,701,071 | 1,193,895 | 9,832,104 | 54,211,253 | 4,055,908 | 4,871,498 | 45,483,846 |
| Income from sales and operations..... | 4,235,578 | 3,078,279 | 1,157,479 | 23,996,967 | 1,373,155 | 3,837,626 | 1,439,463 | 6,671,436 | 1,182,055 | 9,493,232 | 53,463,904 | 4,040,186 | 4,835,543 | 44,788,175 |
| Other business income..... | 84,053 | 72,285 | *11,769 | 433,899 | *3,402 | *48,957 | *1,191 | 29,635 | *11,840 | 338,873 | 747,349 | 15,723 | 35,954 | 895,672 |
| Business deductions, total *..... | 4,537,216 | 3,341,762 | 1,195,454 | 18,400,743 | 1,277,317 | 2,848,851 | 1,200,794 | 5,189,532 | 607,532 | 7,296,717 | 39,697,079 | 3,229,845 | 3,043,785 | 33,423,469 |
| Cost of sales and operations..... | 525,624 | 341,762 | *21,338 | 5,026,066 | 241,360 | 603,517 | 277,124 | 1,223,946 | 35,777 | 2,644,342 | 16,362,719 | 1,452,601 | 544,581 | 14,265,527 |
| Inventory, beginning of year..... | 30,913 | 29,285 | *1,628 | 415,101 | *6,595 | *45,416 | *92,192 | 74,608 | *305 | 195,985 | 823,960 | *8,544 | *29,296 | 788,120 |
| Cost of labor..... | 58,048 | 57,978 | *69 | 1,023,385 | *134,477 | *94,527 | *17,509 | 434,684 | *8,829 | 333,560 | 1,748,702 | *170,412 | 165,840 | 1,412,640 |
| Purchases..... | 403,374 | 383,242 | *20,132 | 2,181,960 | *26,825 | *162,522 | *60,764 | 481,165 | *8,545 | 1,442,139 | 9,001,391 | 378,513 | 181,397 | 8,441,481 |
| Materials and supplies..... | 11,939 | 11,822 | *117 | 935,991 | *21,798 | *16,245 | 121,593 | 313,214 | *19,680 | 343,461 | 2,298,016 | 343,066 | 199,535 | 1,755,415 |
| Other costs..... | 60,714 | 59,194 | *1,519 | 797,667 | *55,430 | 189,652 | *6,706 | 23,385 | *1,571 | 520,923 | 3,430,158 | 552,133 | *11,790 | 2,868,235 |
| Inventory, end of year..... | 39,363 | 37,235 | *2,128 | 328,038 | *3,765 | *4,846 | *103,110 | 103,110 | *2,953 | 191,725 | 938,508 | *168 | *43,067 | 896,373 |
| Advertising expenses..... | 79,152 | 71,764 | 7,389 | 302,480 | 7,583 | 51,701 | 27,104 | 109,568 | 8,164 | 98,359 | 528,706 | 37,154 | 41,822 | 449,730 |
| Bad debts from sales or services..... | 6,229 | 2,853 | *3,377 | 17,049 | *318 | *3,644 | *2,250 | *1,894 | *186 | 8,756 | 63,272 | *29 | *1,077 | 62,186 |
| Car and truck expenses..... | 54,376 | 20,627 | 33,749 | 800,652 | 9,782 | 125,365 | 104,951 | 74,446 | 8,855 | 477,233 | 2,278,862 | 144,428 | 403,872 | 1,730,583 |
| Commissions..... | 25,362 | 19,246 | *6,016 | 214,002 | *774 | *45,370 | *7,843 | 47,600 | *18,634 | 93,782 | 630,024 | 50,315 | 41,100 | 538,609 |
| Depreciation..... | 575 | 575 | -- | 699 | *6 | -- | -- | *21 | -- | 672 | 16,861 | *30 | -- | 16,831 |
| Depreciation..... | 583,569 | 460,887 | 122,682 | 1,060,969 | 120,824 | 164,786 | 93,073 | 232,041 | 18,514 | 431,731 | 2,164,476 | 130,517 | 194,386 | 1,839,573 |
| Employee benefit programs..... | 7,469 | 7,392 | *77 | 25,755 | -- | *481 | *62 | *8,167 | *4,502 | 12,543 | 102,122 | *2,843 | *2,130 | 97,149 |
| Insurance..... | 115,235 | 89,746 | 25,489 | 381,605 | 31,092 | 77,310 | 12,611 | 87,616 | 8,599 | 164,378 | 798,225 | 28,172 | 119,248 | 650,805 |
| Legal and professional services..... | 37,156 | 25,672 | 11,483 | 161,022 | 8,449 | 15,054 | 20,684 | 47,910 | 5,005 | 63,920 | 490,439 | 39,554 | 25,534 | 425,351 |
| Meals and entertainment deducted..... | 5,114 | 3,298 | *1,816 | 138,631 | *304 | 3,198 | 9,085 | 13,619 | *3,062 | 109,813 | 412,118 | 78,753 | 13,728 | 321,639 |
| Total meals and entertainment expenses..... | 6,396 | 4,124 | *2,272 | 173,320 | *380 | 3,999 | 11,361 | 16,468 | *3,827 | 137,284 | 515,220 | 95,949 | 17,161 | 402,109 |
| Mortgage interest..... | 511,515 | 321,888 | 189,627 | 169,071 | 23,549 | *4,273 | *9,812 | 46,360 | *9,105 | 75,951 | 351,806 | 35,841 | 15,806 | 300,359 |
| Other interest on business indebtedness..... | 147,722 | 123,492 | *24,229 | 202,495 | 31,700 | 47,974 | 10,389 | 55,251 | *1,324 | 55,857 | 543,428 | 19,725 | 55,240 | 468,463 |
| Office expenses..... | 14,867 | 11,530 | 3,336 | 234,572 | 2,880 | 24,894 | 46,785 | 45,593 | 3,710 | 110,495 | 682,981 | 51,400 | 31,749 | 599,833 |
| Pension and profit-sharing plans..... | *1,224 | *1,217 | -- | 16,262 | -- | *6 | -- | *1,283 | *854 | 14,119 | 26,058 | *9,832 | *19 | 16,407 |
| Rent on machinery and equipment..... | 11,700 | 11,149 | *551 | 100,409 | *9,996 | *42,293 | *5,614 | 27,124 | 13,529 | 252,660 | 21,133 | 26,734 | 204,793 | 204,793 |
| Repairs..... | 219,513 | 176,493 | 43,021 | 274,964 | 30,017 | 53,806 | 11,529 | 79,256 | 8,673 | 91,682 | 467,124 | 22,664 | 63,484 | 381,176 |
| Rent on business property..... | 194,384 | 21,760 | *172,624 | 1,975,959 | 189,010 | 345,651 | 104,664 | 838,663 | 89,037 | 408,935 | 1,280,342 | 77,942 | 87,800 | 1,114,600 |
| Net salaries and wages..... | 569,836 | 422,089 | 147,747 | 2,088,241 | 51,041 | 462,749 | *71,367 | 867,761 | *209,797 | 425,528 | 3,358,757 | 213,517 | 491,294 | 2,653,947 |
| Taxes paid..... | 197,746 | 147,802 | 49,945 | 429,437 | 27,883 | 87,104 | 157,262 | 151,307 | 20,733 | 123,867 | 575,946 | 42,880 | 59,709 | 473,357 |
| Travel..... | 23,158 | 17,159 | *5,998 | 237,870 | *1,212 | *6,231 | 17,766 | 31,869 | *143 | 179,739 | 585,489 | 46,991 | 12,884 | 525,614 |
| Utilities..... | 412,663 | 314,559 | 98,105 | 1,079,684 | 230,460 | 191,145 | 59,143 | 342,016 | 47,259 | 209,662 | 989,414 | 97,297 | 62,682 | 824,434 |
| Other business deductions..... | 793,027 | 566,180 | 226,847 | 3,463,065 | 258,166 | 492,278 | 290,398 | 836,653 | 103,746 | 1,461,824 | 6,735,251 | 628,829 | 744,079 | 5,362,544 |
| Net income less deficit *..... | -209,967 | -83,761 | -26,206 | 6,030,996 | 99,240 | 1,037,733 | 239,860 | 1,531,540 | 586,363 | 2,536,262 | 14,514,457 | 828,065 | 1,627,732 | 12,660,660 |
| Net income *..... | 247,059 | 170,995 | *76,065 | 6,835,321 | 150,341 | 1,053,731 | 333,543 | 1,764,651 | 599,929 | 2,933,126 | 15,940,929 | 894,575 | 1,752,890 | 13,293,464 |
| Deficit *..... | 457,026 | 354,756 | 102,271 | 804,323 | 51,101 | *15,998 | 93,683 | 233,112 | *13,566 | 396,864 | 1,426,472 | 68,510 | 125,158 | 1,232,805 |
| BUSINESSES WITH NET INCOME | | | | | | | | | | | | | | |
| Number of returns..... | 21,921 | 10,703 | *11,217 | 865,446 | 13,572 | 58,509 | 39,105 | 248,309 | 53,664 | 452,288 | 1,501,590 | 58,057 | 322,003 | 1,121,530 |
| Business receipts, total..... | 1,960,782 | 1,486,410 | *474,371 | 21,577,456 | 1,115,295 | 3,688,329 | 1,338,299 | 5,882,861 | 1,152,196 | 8,400,477 | 48,474,992 | 3,906,517 | 4,184,941 | 40,281,534 |
| Income from sales and operations..... | 1,915,279 | 1,452,524 | *462,754 | 21,214,770 | 1,111,893 | 3,639,372 | 1,337,730 | 5,875,107 | 1,140,355 | 8,110,313 | 47,826,438 | 3,892,842 | 4,149,041 | 39,784,554 |
| Other business income..... | 45,503 | 33,886 | *11,617 | 362,686 | *3,402 | *48,957 | *568 | 7,754 | *11,840 | 290,164 | 648,555 | 15,674 | *35,900 | 596,980 |
| Business deductions, total *..... | 1,713,901 | 1,315,595 | *398,307 | 14,742,135 | 964,954 | 2,634,598 | 1,004,755 | 4,118,210 | 552,267 | 5,467,351 | 32,534,028 | 3,013,942 | 2,432,051 | 27,088,035 |
| Cost of sales and operations..... | 275,431 | 275,431 | -- | 4,285,451 | *201,142 | 436,385 | 262,889 | 1,096,394 | 33,330 | 2,255,310 | 13,158,224 | 1,427,096 | 425,969 | 11,305,159 |
| Inventory, beginning of year..... | 11,157 | 11,157 | -- | 268,709 | *525 | *567 | *81,967 | 51,589 | *1 | 134,062 | 681,671 | *8,514 | *4,616 | 668,541 |
| Cost of labor..... | *6,036 | *6,036 | -- | 920,298 | *134,477 | *34,832 | *17,509 | 399,664 | *8,829 | 325,188 | 1,596,925 | *170,277 | 165,640 | 1,261,007 |
| Purchases..... | 247,591 | 247,591 | -- | 1,827,379 | *8,220 | *128,152 | *48,956 | 391,729 | *6,051 | 1,243,670 | 7,580,876 | 378,309 | 67,951 | 7,134,616 |
| Materials and supplies..... | *4,017 | *4,017 | -- | 867,101 | *18,877 | *10,762 | 119,153 | 297,690 | *19,680 | 300,939 | 1,785,232 | 325,834 | 184,876 | 1,254,522 |
| Other costs..... | 19,466 | 19,466 | -- | 630,609 | *39,271 | *166,918 | *5,081 | 23,363 | *1,571 | 394,404 | 2,343,096 | 544,200 | *11,073 | 1,787,823 |
| Inventory, end of year..... | 12,835 | 12,835 | -- | 228,646 | *829 | *4,846 | *9,776 | 67,641 | *2,601 | 142,952 | 809,575 | *38 | *8,180 | 801,350 |
| Advertising expenses..... | 35,421 | 35,336 | *85 | 226,165 | *5,158 | 49,317 | 19,492 | 82,468 | 8,047 | 61,684 | 431,494 | 36,880 | 32,997 | 362,517 |
| Bad debts from sales or services..... | 531 | 531 | -- | 15,368 | -- | *3,644 | *2,233 | *1,123 | *186 | 8,181 | 42,624 | *29 | *1,077 | 41,518 |
| Car and truck expenses..... | 43,998 | 15,195 | *28,803 | 644,681 | *6,308 | 124,797 | 82,824 | 59,187 | *7,917 | 363,649 | 1,936,564 | 132,033 | 351,223 | 1,453,308 |
| Commissions..... | 3,602 | 3,597 | *5 | 185,425 | *745 | *45,370 | *7,443 | 32,874 | *18,634 | 80,360 | 582,839 | 50,315 | 40,154 | 492,371 |
| Depreciation..... | 66 | 66 | -- | 698 | *6 | -- | -- | *21 | -- | 672 | 14,506 | *30 | -- | 14,477 |
| Depreciation..... | 199,413 | 155,085 | *44,328 | 682,146 | 73,054 | 161,521 | 62,998 | 165,806 | 18,514 | 200,253 | 1,645,501 | 99,573 | 155,578 | 1,390,351 |
| Employee benefit programs..... | 4,137 | 4,132 | *5 | 13,851 | -- | *11 | *62 | *7,132 | *4,502 | 2,144 | 88,034 | *2,799 | *2,074 | 83,181 |
| Insurance..... | 47,949 | 34,648 | *13,301 | 306,863 | 26,367 | 73,504 | 9,699 | 69,961 | 7,778 | 119,554 | 677,608 | 24,143 | 94,136 | 559,300 |
| Legal and professional services..... | 22,354 | 12,401 | *9,953 | 127,946 | 5,694 | 14,203 | 17,636 | 37,738 | 5,005 | 47,670 | 363,818 | 36,782 | 20,895 | 306,142 |
| Meals and entertainment deducted..... | 3,513 | 2,180 | *1,334 | 89,487 | *27 | 3,009 | 5,545 | 9,839 | *3,062 | 68,004 | 340,039 | 60,780 | 8,848 | 270,410 |
| Total meals and entertainment expenses..... | 4,394 | 2,726 | *1,668 | 111,885 | *34 | 3,763 | 6,935 | 12,305 | *3,827 | 85,020 | 425,108 | 75,982 | 11,064 | 338,061 |
| Mortgage interest..... | 116,075 | 76,956 | *39,120 | 110,366 | *11,098 | *3,435 | *8,963 | 39,271 | *9,105 | 38,495 | 224,719 | 18,193 | *6,569 | 199,957 |
| Other interest on business indebtedness..... | 39,686 | 35,47 | | | | | | | | | | | | |

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

(All figures are estimates based on samples -- money amounts are in thousands of dollars)

| Item | Services--Continued | | | | | | | | | | |
|---|--------------------------------|-------------------------|---------------------------|-------------------------------|--|---|---|-----------------------------|-----------------------|---------------------|---------------------------------------|
| | Automotive repair and services | | | | Amusement and recreation services, including motion pictures | | | Medical and health services | | | |
| | Total | Automotive repair shops | Other automotive services | Miscellaneous repair services | Total | Entertainers, producers, agents, and related services | All other amusement and recreation services | Total | Offices of physicians | Offices of dentists | All other medical and health services |
| (85) | (86) | (87) | (88) | (89) | (90) | (91) | (92) | (93) | (94) | (95) | |
| BUSINESSES WITH AND WITHOUT NET INCOME | | | | | | | | | | | |
| Number of returns | 320,538 | 247,988 | 72,550 | 232,624 | 632,111 | 305,777 | 326,334 | 755,389 | 191,492 | 100,526 | 463,371 |
| Business receipts, total | 20,426,222 | 16,780,983 | 3,845,239 | 8,156,457 | 13,132,117 | 5,428,325 | 7,703,792 | 64,871,534 | 27,036,183 | 15,863,139 | 22,170,201 |
| Income from sales and operations | 20,156,005 | 16,721,555 | 3,434,451 | 8,139,427 | 12,665,742 | 5,213,313 | 7,452,428 | 63,576,650 | 26,175,200 | 15,496,845 | 21,902,605 |
| Other business income | 270,216 | 59,428 | 210,788 | 17,030 | 466,375 | 215,012 | 251,364 | 1,294,884 | 862,994 | 184,294 | 267,597 |
| Business deductions, total ¹ | 18,182,780 | 14,957,368 | 3,225,412 | 6,806,930 | 10,418,353 | 3,557,434 | 6,860,919 | 36,373,881 | 12,156,318 | 9,958,594 | 14,258,969 |
| Cost of sales and operations | 9,955,311 | 8,362,349 | 1,592,962 | 3,377,667 | 1,955,282 | 534,860 | 1,420,422 | 3,513,969 | 628,489 | 868,342 | 2,017,137 |
| Inventory, beginning of year | 961,545 | 670,628 | 290,916 | 229,590 | 720,421 | 58,459 | 661,963 | 292,030 | 31,964 | 11,433 | 258,632 |
| Cost of labor | 892,812 | 806,260 | *86,552 | 202,107 | 157,767 | 15,353 | 142,413 | 586,988 | 95,764 | 187,153 | 304,700 |
| Purchases | 7,499,018 | 6,470,595 | 1,028,423 | 2,325,206 | 1,015,573 | 379,203 | 636,370 | 1,098,701 | 181,770 | 128,688 | 788,242 |
| Materials and supplies | 650,144 | 639,165 | *10,978 | 605,699 | 200,650 | 81,884 | 118,666 | 1,139,280 | 203,423 | 336,344 | 599,513 |
| Other costs | 883,037 | 438,259 | *444,778 | 224,821 | 343,977 | 73,594 | 270,382 | 592,824 | 148,539 | 228,096 | 228,189 |
| Inventory, end of year | 931,245 | 662,559 | *268,687 | 209,756 | 483,106 | 73,733 | 409,373 | 195,853 | 32,971 | 1,373 | 161,500 |
| Advertising expenses | 161,248 | 113,566 | 47,682 | 95,967 | 196,887 | 48,687 | 148,201 | 372,091 | 68,362 | 62,180 | 241,549 |
| Bad debts from sales or services | 23,875 | 20,326 | *3,549 | 27,079 | 13,718 | 135 | 13,583 | 23,463 | 3,706 | 5,074 | 14,683 |
| Car and truck expenses | 405,310 | 284,549 | 120,761 | 336,112 | 467,890 | 256,886 | 211,003 | 863,370 | 288,267 | 94,950 | 480,153 |
| Commissions | 86,898 | 18,793 | 68,105 | *50,760 | 192,448 | 101,417 | 91,031 | 181,115 | 32,308 | 81,378 | 67,429 |
| Depreciation | 3 | -- | *3 | -- | 2,528 | 1,651 | 877 | 12,996 | 3,308 | 1,415 | 8,273 |
| Depreciation | 677,416 | 521,847 | 155,569 | 242,293 | 1,148,713 | 405,308 | 743,405 | 1,818,894 | 645,471 | 538,346 | 635,076 |
| Employee benefit programs | 28,931 | *3,952 | *30,976 | 24,978 | 12,172 | 5,277 | 6,896 | 210,653 | 64,940 | 51,005 | 94,709 |
| Insurance | 457,627 | 356,089 | 101,538 | 171,204 | 174,593 | 43,969 | 130,625 | 2,038,170 | 1,126,558 | 374,755 | 536,857 |
| Legal and professional services | 115,811 | 97,455 | 18,357 | 48,611 | 201,821 | 83,218 | 93,605 | 905,354 | 329,300 | 128,883 | 447,172 |
| Meals and entertainment deducted | 28,245 | 18,088 | 10,158 | 35,248 | 228,336 | 114,414 | 111,922 | 316,863 | 105,245 | 72,393 | 139,234 |
| Total meals and entertainment expenses | 35,311 | 22,611 | 12,700 | 44,068 | 282,956 | 143,400 | 139,917 | 396,132 | 131,571 | 90,490 | 174,071 |
| Mortgage interest | 127,146 | 103,624 | 23,522 | 58,909 | 172,695 | 12,340 | 160,355 | 484,907 | 100,830 | 139,416 | 244,662 |
| Other interest on business indebtedness | 186,163 | 147,222 | 38,941 | 84,126 | 135,024 | 37,088 | 97,938 | 600,505 | 183,111 | 182,983 | 254,411 |
| Office expenses | 155,394 | 107,721 | 47,662 | 80,827 | 128,292 | 56,285 | 72,007 | 1,158,335 | 419,204 | 309,915 | 429,215 |
| Pension and profit-sharing plans | -- | *12,445 | -- | *2,052 | 15,093 | 11,986 | 3,108 | 254,744 | 136,317 | 63,186 | 182,235 |
| Rent on machinery and equipment | 74,821 | 72,142 | -- | 30,934 | 116,955 | 51,115 | 65,840 | 346,017 | 134,223 | 43,668 | 168,126 |
| Repairs | 263,031 | 134,500 | 128,527 | 87,617 | 185,306 | 54,042 | 131,264 | 426,134 | 97,580 | 145,319 | 182,235 |
| Rent on business property | 609,530 | 548,606 | 59,924 | 327,981 | 538,227 | 174,742 | 363,485 | 3,017,540 | 1,115,893 | 665,750 | 1,236,087 |
| Net salaries and wages | 1,806,141 | 1,545,414 | 260,727 | 437,495 | 618,792 | 128,035 | 490,757 | 8,069,111 | 2,785,792 | 2,809,052 | 2,474,287 |
| Taxes paid | 513,351 | 418,126 | 115,229 | 171,040 | 46,080 | 124,960 | 1,083,439 | 1,829,178 | 328,179 | 249,182 | 366,076 |
| Travel | 66,124 | 37,552 | 28,572 | 50,701 | 407,177 | 189,953 | 217,224 | 382,399 | 143,763 | 56,740 | 181,896 |
| Utilities | 510,602 | 398,103 | 112,499 | 261,174 | 258,787 | 76,001 | 180,786 | 1,117,044 | 339,313 | 262,937 | 514,794 |
| Other business deductions | 1,197,368 | 1,814,869 | 302,499 | 663,899 | 3,080,574 | 1,098,950 | 1,981,625 | 9,177,770 | 3,084,360 | 2,831,736 | 3,461,673 |
| Net income less deficit ¹ | 2,243,797 | 1,823,615 | 420,183 | 1,550,464 | 2,724,722 | 1,870,997 | 853,725 | 28,500,062 | 14,884,279 | 5,704,545 | 7,911,238 |
| Net income ¹ | 2,560,234 | 2,071,151 | 489,083 | 1,680,365 | 3,970,969 | 2,246,088 | 1,724,881 | 29,138,101 | 15,013,130 | 5,808,685 | 8,316,285 |
| Deficit ¹ | 316,436 | 247,536 | 68,900 | 129,901 | 1,246,247 | 375,091 | 871,156 | 638,039 | 128,851 | 104,140 | 405,048 |
| BUSINESSES WITH NET INCOME | | | | | | | | | | | |
| Number of returns | 254,032 | 195,570 | 58,462 | 181,884 | 406,279 | 195,860 | 210,419 | 655,802 | 167,576 | 92,616 | 395,609 |
| Business receipts, total | 17,734,736 | 14,208,386 | 3,526,349 | 7,724,870 | 11,271,286 | 4,819,601 | 6,451,885 | 61,199,134 | 26,415,581 | 15,426,591 | 19,356,981 |
| Income from sales and operations | 17,501,809 | 14,186,238 | 3,315,571 | 7,708,921 | 10,930,698 | 4,688,333 | 6,242,364 | 59,942,792 | 25,586,195 | 15,263,037 | 19,093,560 |
| Other business income | 232,927 | 15,949 | 21,778 | 15,949 | 46,588 | 209,321 | 269,521 | 1,256,342 | 820,366 | 163,554 | 263,421 |
| Business deductions, total ¹ | 15,174,502 | 12,137,236 | 3,037,266 | 6,044,505 | 7,300,480 | 2,573,513 | 4,726,967 | 32,063,413 | 11,404,806 | 9,617,906 | 11,040,701 |
| Cost of sales and operations | 8,607,054 | 7,016,502 | 1,590,552 | 3,175,295 | 1,675,457 | 521,558 | 1,153,899 | 2,963,588 | 562,124 | 868,212 | 1,533,252 |
| Inventory, beginning of year | 702,353 | 411,436 | 290,916 | 197,321 | 491,436 | 40,834 | 450,601 | 226,527 | 31,964 | 11,433 | 193,130 |
| Cost of labor | 818,460 | 733,141 | *85,319 | 197,145 | 150,140 | 14,967 | 135,173 | 441,217 | 90,960 | 187,153 | 163,104 |
| Purchases | 6,299,748 | 5,271,541 | 1,028,207 | 2,176,484 | 866,896 | 378,135 | 488,761 | 1,008,974 | 181,766 | 128,688 | 698,520 |
| Materials and supplies | 607,353 | 596,769 | *10,584 | 596,810 | 178,604 | 77,495 | 101,109 | 982,922 | 200,331 | 336,298 | 443,293 |
| Other costs | 847,905 | 403,694 | *444,211 | 187,078 | 269,927 | 63,370 | 206,557 | 442,145 | 87,074 | 216,012 | 139,599 |
| Inventory, end of year | 668,766 | 400,079 | *268,687 | 179,554 | 281,547 | 53,244 | 228,303 | 138,197 | 32,971 | 1,373 | 103,854 |
| Advertising expenses | 136,400 | 94,569 | 41,831 | 86,438 | 142,019 | 41,254 | 100,765 | 334,593 | 65,412 | 55,994 | 213,197 |
| Bad debts from sales or services | 6,162 | 6,162 | *3,523 | *26,670 | 11,897 | 135 | 11,762 | 12,217 | 1,747 | 4,163 | 6,307 |
| Car and truck expenses | 335,989 | 224,580 | 111,408 | 304,899 | 321,806 | 176,496 | 145,320 | 778,013 | 267,621 | 86,800 | 423,592 |
| Commissions | 82,581 | *14,892 | *87,889 | *49,701 | 160,785 | 91,486 | 69,299 | 178,090 | 30,885 | 81,378 | 65,847 |
| Depreciation | 3 | -- | *3 | -- | 1,883 | 1,651 | 233 | 2,614 | 603 | 1,402 | 608 |
| Depreciation | 543,133 | 420,252 | 122,882 | 199,227 | 668,622 | 240,806 | 427,816 | 1,616,291 | 588,771 | 491,368 | 536,151 |
| Employee benefit programs | 27,484 | 24,801 | *2,683 | *30,976 | 7,621 | 3,113 | 4,508 | 182,952 | 62,238 | 50,407 | 70,307 |
| Insurance | 349,901 | 271,349 | 78,552 | 157,274 | 111,585 | 28,478 | 83,107 | 1,908,397 | 1,103,794 | 344,633 | 459,970 |
| Legal and professional services | 95,901 | 79,894 | 16,008 | 43,707 | 142,955 | 75,961 | 66,995 | 829,796 | 303,518 | 124,947 | 401,331 |
| Meals and entertainment deducted | 21,654 | 12,574 | 9,080 | 33,384 | 174,195 | 84,203 | 89,992 | 275,552 | 97,837 | 64,420 | 113,295 |
| Total meals and entertainment expenses | 27,071 | 15,719 | 11,352 | 41,711 | 217,772 | 105,271 | 112,501 | 344,492 | 122,311 | 80,534 | 141,646 |
| Mortgage interest | 76,907 | 59,026 | 17,881 | 55,788 | 78,093 | 10,291 | 67,803 | 434,313 | 97,726 | 139,416 | 197,170 |
| Other interest on business indebtedness | 154,621 | 126,033 | 28,587 | 56,221 | 72,118 | 13,429 | 58,689 | 478,780 | 157,811 | 173,045 | 147,924 |
| Office expenses | 127,054 | 80,876 | 46,178 | 76,017 | 88,867 | 40,327 | 48,541 | 1,062,067 | 403,013 | 296,355 | 362,899 |
| Pension and profit-sharing plans | -- | *12,445 | -- | *2,052 | 14,447 | 11,979 | 2,569 | 249,993 | 133,702 | 63,186 | 33,105 |
| Rent on machinery and equipment | 26,235 | 23,558 | -- | 15,659 | 70,107 | 38,830 | 31,278 | 38,830 | 289,245 | 38,828 | 96,370 |
| Repairs | 217,941 | 109,470 | 108,470 | 84,096 | 103,434 | 31,974 | 71,460 | 382,857 | 93,796 | 143,802 | 145,239 |
| Rent on business property | 447,385 | 398,220 | 48,145 | 275,395 | 369,305 | 93,004 | 276,301 | 2,712,097 | 1,092,887 | 636,763 | 862,467 |
| Net salaries and wages | 1,395,219 | 1,141,420 | 253,799 | 407,212 | 521,089 | 106,813 | 414,275 | 7,387,670 | 2,704,962 | 2,763,382 | 1,919,246 |
| Taxes paid | 434,499 | 340,917 | 93,582 | 118,091 | 132,568 | 41,555 | 91,013 | 1,017,844 | 329,532 | 344,805 | 343,307 |
| Travel | 52,466 | 24,594 | 27,872 | 44,633 | 274,497 | 126,289 | 148,209 | 313,528 | 126,633 | 54,740 | 132,155 |
| Utilities | 391,188 | 289,961 | 101,227 | 221,771 | 189,170 | 62,509 | 126,661 | 962,792 | 320,672 | 255,132 | 388,988 |
| Other business deductions | 1,628,580 | 1,364,343 | 264,237 | 580,070 | 1,967,858 | 738,939 | 1,228,919 | 7,710,346 | 2,725,513 | 2,514,758 | 2,470,075 |
| Net income ¹ | 2,560,234 | 2,071,151 | 489,083 | 1,680,365 | 3,970,969 | 2,246,088 | 1,724,881 | 29,138,101 | | | |

Table 2.--Nonfarm Sole Proprietorships: Income Statements, by Selected Industrial Groups--Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

| Item | Services--Continued | | | | | Nature of business not allocable |
|---|---------------------|-------------------------|--|--|-------------------|-------------------------------------|
| | Legal services | Educational services | Accounting, auditing and bookkeeping services | Counseling, except health practitioners | Other services | |
| | (96) | (97) | (98) | (99) | (100) | |
| BUSINESSES WITH AND WITHOUT NET INCOME | | | | | | |
| Number of returns..... | 259,991 | 192,544 | 271,475 | 67,009 | 1,613,061 | 195,361 |
| Business receipts, total..... | 21,123,383 | 1,799,454 | 6,594,380 | 1,560,867 | 31,681,196 | 2,456,006 |
| Income from sales and operations..... | 20,750,510 | 1,784,516 | 6,487,982 | 1,551,085 | 30,550,953 | 2,383,287 |
| Other business income..... | 372,873 | 14,938 | 96,398 | *9,782 | 1,130,243 | 72,719 |
| Business deductions, total ¹ | 11,833,822 | 1,411,517 | 3,804,346 | 778,564 | 16,125,149 | 1,810,402 |
| Cost of sales and operations..... | 734,988 | 61,026 | 157,273 | 10,931 | 2,092,211 | 655,670 |
| Inventory, beginning of year..... | 24,673 | *3,434 | *2,428 | *16 | 201,279 | 56,439 |
| Cost of labor..... | 24,377 | *4,241 | *68,136 | *146 | 751,467 | 18,466 |
| Purchases..... | 55,285 | *13,044 | *13,044 | *7,486 | 520,809 | 567,009 |
| Materials and supplies..... | 6,897 | 19,822 | 32,485 | *1,114 | 305,116 | 33,138 |
| Other costs..... | 645,717 | *31,325 | 43,445 | *2,272 | 587,153 | 64,944 |
| Inventory, end of year..... | 21,961 | 9,015 | *2,265 | *104 | 273,612 | 84,325 |
| Advertising expenses..... | 189,255 | 28,322 | 67,613 | 16,965 | 150,065 | 16,546 |
| Bad debts from sales or services..... | 22,545 | *3,498 | *2,064 | (*) | 74,564 | 6,108 |
| Car and truck expenses..... | 394,471 | 120,504 | 249,875 | 32,012 | 1,453,573 | 68,906 |
| Commissions..... | 52,793 | 1,451 | 89,132 | *20,801 | 359,139 | 9,833 |
| Depletion..... | 1,680 | *103 | *6,355 | -- | 5,903 | *89 |
| Depreciation..... | 546,063 | 92,060 | 348,877 | 58,830 | 980,985 | 57,125 |
| Employee benefit programs..... | 57,024 | *1,154 | 27,184 | *1,878 | 40,008 | 557 |
| Insurance..... | 481,837 | 30,966 | 94,983 | 18,604 | 286,444 | 38,559 |
| Legal and professional services..... | 28,859 | 82,866 | 82,866 | 15,030 | 637,332 | 16,363 |
| Meals and entertainment deducted..... | 275,958 | 29,208 | 100,382 | 17,165 | 397,399 | 28,838 |
| Total meals and entertainment expenses..... | 36,519 | 344,974 | 125,497 | 21,459 | 496,836 | 35,801 |
| Mortgage interest..... | 146,584 | 26,538 | 70,214 | 6,514 | 416,122 | 24,225 |
| Other interest on business indebtedness..... | 11,159 | 170,125 | 99,076 | 7,385 | 236,539 | 15,175 |
| Office expenses..... | 585,743 | 29,910 | 185,998 | 37,029 | 618,381 | 20,855 |
| Pension and profit-sharing plans..... | *566 | 60,026 | 9,070 | *102 | 42,582 | *173 |
| Rent on machinery and equipment..... | 176,661 | 8,741 | 37,504 | *28,939 | 140,018 | 11,457 |
| Repairs..... | 170,691 | 64,843 | 50,995 | 9,995 | 161,025 | 19,002 |
| Rent on business property..... | 940,963 | 113,534 | 438,813 | 70,445 | 606,448 | 28,903 |
| Net salaries and wages..... | 2,370,533 | 240,228 | 587,790 | 14,393 | 1,063,338 | 86,126 |
| Taxes paid..... | 314,875 | 28,242 | 72,287 | 16,619 | 294,653 | 13,927 |
| Travel..... | 195,146 | 45,637 | 82,003 | 34,000 | 853,881 | 40,975 |
| Utilities..... | 433,183 | 75,266 | 147,655 | 45,752 | 556,497 | 21,468 |
| Other business deductions..... | 2,930,502 | 369,701 | 796,340 | 315,176 | 4,657,944 | 429,703 |
| Net income less deficit ² | 9,289,592 | 388,092 | 2,790,061 | 782,303 | 15,557,541 | 846,224 |
| Net income ³ | 9,562,283 | 579,993 | 2,885,365 | 801,168 | 16,732,066 | 1,069,791 |
| Deficit ⁴ | 272,691 | 191,901 | 95,304 | 18,865 | 1,174,525 | 223,567 |
| BUSINESSES WITH NET INCOME | | | | | | |
| Number of returns..... | 218,352 | 145,863 | 242,813 | 55,209 | 1,361,858 | 155,104 |
| Business receipts, total..... | 19,497,322 | 1,273,358 | 6,467,290 | 1,542,309 | 29,815,769 | 1,698,688 |
| Income from sales and operations..... | 19,157,539 | 1,263,246 | 6,371,113 | 1,532,528 | 28,528,609 | 1,633,682 |
| Other business income..... | 339,783 | *10,112 | 96,178 | *9,781 | 1,087,160 | 65,006 |
| Business deductions, total ¹ | 9,835,065 | 893,522 | 3,581,953 | 741,142 | 12,885,216 | 628,897 |
| Cost of sales and operations..... | 727,740 | 41,141 | 153,063 | *10,917 | 1,976,092 | 136,784 |
| Inventory, beginning of year..... | 18,754 | *1,896 | *2,428 | *16 | 139,211 | *10,624 |
| Cost of labor..... | 24,029 | *4,241 | *68,136 | *146 | 744,240 | *648 |
| Purchases..... | 55,173 | *4,261 | *10,352 | *7,486 | 449,220 | 85,596 |
| Materials and supplies..... | 6,427 | 17,804 | *31,718 | *1,114 | 278,228 | 26,983 |
| Other costs..... | 640,882 | *16,580 | 42,694 | *2,257 | 571,143 | 31,645 |
| Inventory, end of year..... | 17,525 | *3,641 | *2,265 | *104 | 205,950 | 18,712 |
| Advertising expenses..... | 134,573 | 9,183 | 63,350 | 16,876 | 94,409 | 8,823 |
| Bad debts from sales or services..... | 9,016 | *2,418 | -- | (*) | 26,752 | *18 |
| Car and truck expenses..... | 353,180 | 65,131 | 229,725 | 26,290 | 1,222,704 | 44,702 |
| Commissions..... | 43,186 | 1,413 | 88,987 | *20,801 | 173,856 | 3,649 |
| Depletion..... | 1,318 | *103 | *6,352 | -- | 5,728 | *75 |
| Depreciation..... | 453,198 | 45,972 | 308,109 | 52,698 | 768,756 | 36,084 |
| Employee benefit programs..... | 48,832 | *21 | 27,153 | *1,878 | 28,711 | *510 |
| Insurance..... | 356,787 | 13,903 | 91,137 | 18,228 | 226,077 | 24,213 |
| Legal and professional services..... | 405,473 | 12,746 | 82,261 | 13,571 | 503,874 | 8,843 |
| Meals and entertainment deducted..... | 233,547 | 15,859 | 97,284 | 16,765 | 337,683 | 19,649 |
| Total meals and entertainment expenses..... | 19,829 | 291,956 | 121,621 | 20,958 | 422,172 | 24,562 |
| Mortgage interest..... | 122,337 | 10,119 | 58,789 | 6,514 | 304,585 | 8,788 |
| Other interest on business indebtedness..... | 8,437 | 146,297 | 96,930 | 5,614 | 176,519 | 8,037 |
| Office expenses..... | 503,128 | 16,150 | 178,591 | 33,472 | 469,947 | 10,275 |
| Pension and profit-sharing plans..... | 60,018 | *565 | 9,044 | *102 | 42,219 | *173 |
| Rent on machinery and equipment..... | 61,155 | 1,545 | 24,530 | *28,753 | 120,774 | 6,836 |
| Repairs..... | 140,409 | 20,487 | 47,826 | 9,268 | 127,713 | 13,025 |
| Rent on business property..... | 859,086 | 43,520 | 423,366 | 66,559 | 465,313 | 4,945 |
| Net salaries and wages..... | 1,998,661 | 96,012 | 581,049 | 14,393 | 772,509 | 59,244 |
| Taxes paid..... | 276,894 | 16,646 | 69,134 | 15,910 | 227,016 | 5,870 |
| Travel..... | 153,241 | 32,013 | 80,309 | 33,440 | 702,552 | 11,477 |
| Utilities..... | 352,242 | 38,056 | 134,910 | 44,148 | 435,970 | 13,010 |
| Other business deductions..... | 2,494,747 | 202,082 | 730,056 | 304,945 | 3,675,457 | 203,870 |
| Net income ³ | 9,562,283 | 579,993 | 2,885,365 | 801,168 | 16,732,066 | 1,069,791 |

¹ Total deductions are before subtraction of nonallowable passive losses and any passive loss carryover from the prior year. However, these losses and any carryover are reflected in net income or deficit. Therefore, business receipts minus total deductions may not always equal net income or deficit.² Less than \$500.³ Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Transactions Between Foreign Controlled Corporations and Related Foreign Persons, 1988

Data Release

For Tax Year 1988, there were 121 corporations that: (1) had total receipts of \$1 billion or more; (2) were "controlled" by a foreign "person;" and (3) reported transactions with related foreign persons. These corporations received \$49.9 billion and paid \$77.6 billion in transactions with 1,776 foreign persons [1]. This information was reported in conjunction with Internal Revenue Code section 6038A, which was revised by the Tax Reform Act of 1986 to require that foreign controlled domestic corporations and foreign controlled foreign corporations with a U.S. trade or business report transactions with related foreign persons [2].

The 121 corporations had \$426.3 billion of total assets for 1988. This was 36 percent of the total assets reported by all domestic corporations controlled by a foreign person [3]. This percentage increases to 46 when banks and credit agencies are excluded. It is appropriate to exclude these types of corporations because companies engaged in banking or financing activities did not have to file a Form 5472, *Information Return of a Foreign Owned Corporation*, the basis of these statistics [4].

Over 96 percent of the \$49.9 billion received by the corporations was from two types of transactions: amounts borrowed (58 percent) and sales of stock in trade (38 percent). Table 1 presents these data by country of residence of the foreign related persons. Amounts borrowed by corporations was the primary type of receipt from related persons in the United Kingdom, Netherlands, Netherlands Antilles, West Germany, Switzerland and France. Sales of stock in trade was the primary receipt for Japan and Canada.

Nearly 80 percent of the \$77.6 billion paid by the corporations was the result of purchases of stock in trade. (Another 12 percent was from amounts loaned by the corporations to related foreign persons.) Japan accounted for 60 percent of the total \$61.9 billion of purchases of stock in trade from all persons. West Germany was second with an additional 11 percent of the total.

In comparing the amount of receipts and payments on a country basis, for Japan, West Germany and Canada, corporations made considerably more payments to related persons than they received. The Netherlands, Netherlands Antilles and Switzerland were the opposite, with corporations receiving more (mostly from amounts borrowed) from related persons than they paid out. For the United Kingdom and France, the amount of receipts and payments was about the same.

Table 2 presents Form 5472 data by industry groupings

of the reporting foreign controlled corporations. Over half of the corporations reported manufacturing to be their principal business activity for 1988. Manufacturers of chemicals and allied products was the most populous group, accounting for 25 percent of all manufacturing corporations. Manufacturers borrowed \$22.3 billion from related foreign persons (77 percent of the total for all industries) and loaned \$7.6 billion (83 percent of the total).

Wholesale trade companies accounted for 32 percent of the 121 large foreign controlled corporations. Total amounts received (\$18.0 billion) and paid (\$48.6 billion) by these trade companies were primarily the result of sales and purchases, respectively, of stock in trade. The \$14.2 and \$46.0 billion of wholesalers' sales and purchases of stock in trade accounted for 76 and 74 percent, respectively, of the totals for all industries.

The statistics shown in Tables 1 and 2 for Tax Year 1988 represent the first Form 5472 study conducted by the Statistics of Income Division [5]. Data from the 1989 study will be included in a future *Statistics of Income Bulletin* article to be co-authored by James Hobbs and John Latzy.

Explanation of Selected Terms

Amounts Borrowed and Loaned — Form 5472 collects information on both the beginning and ending balances of amounts borrowed and loaned by foreign controlled corporations from and to, respectively, their related foreign persons. The ending balances of these items are included in total amounts received and paid, respectively, shown in Tables 1 and 2. (These tables also show the beginning balances for these items.) The ending balances may not equal the actual amounts borrowed and loaned during the Tax Year 1988 period.

Control — A corporation is controlled by a foreign person when that person owns, directly or indirectly, at least 50 percent of: (1) the total voting power of the corporation's stock, or (2) the value of the corporation's outstanding stock. If a corporation is controlled by another corporation which, in turn, is controlled by a foreign person, then the first corporation is also considered to be controlled by the foreign person.

Foreign Person — The term "foreign person" generally includes: (1) any partnership, association, company or corporation that was not created or organized under the laws of the United States or the laws of any State; (2) any individual who is not a citizen or resident of the United States; (3) any individual who is a citizen of a U.S. possession, but is not otherwise a U.S. citizen or resident; and (4) any foreign trust, estate, or government.

This data release was written by James Hobbs and John Latzy, who are economists with the Foreign Statistics Branch, Daniel F. Skelly, Chief.

Transactions Between Foreign Controlled Corporations and Related Foreign Persons, 1988

Number of Persons — The data shown in Tables 1 and 2 for this item generally represent the number of Forms 5472 attached to the 121 income tax returns filed by corporations with total receipts of \$1 billion or more and that were controlled by a foreign person. Member corporations of an affiliated group that filed a consolidated income tax return could also join in filing a consolidated Form 5472 for transactions with a given foreign related person. However, some corporations that could have filed consolidated Forms 5472 instead filed separate forms. When these were identified during statistical processing, the information on them was combined and treated as a single Form 5472. To this extent, the "number of persons" understates the actual number of Forms 5472 attached to the 121 income tax returns included in this study.

Related Person — A person is related to the corporation which filed a Form 5472 if that person falls within the meaning of Internal Revenue Code sections 267(b), 482, or 707(b)(1). Form 5472 collects information on the type of relationship between the foreign controlled reporting corporation and the related foreign person. The four types of relationships specified on the form are: (1) the reporting corporation controls the related person; (2) the related person controls the reporting corporation; (3) the reporting corporation and the related person are under a common control by a third party; and (4) other. All of these types of relationships are included in these statistics.

Reportable Transactions — These transactions are shown in Tables 1 and 2 and include the following: (1) sales and purchases of stock in trade; (2) sales and

purchases of other tangible property; (3) rents and royalties paid and received; (4) sales, purchases and amounts paid and received for the use of copyrights, trademarks, designs, processes and other intangible property; (5) consideration paid and received for technical, managerial, scientific and like services; (6) commissions paid and received; (7) amounts borrowed and loaned; (8) interest paid and received; and (9) insurance premiums paid and received.

Notes and References

- [1] Total receipts and payments include small amounts, 3 and 1 percent, respectively, from transactions with related U.S. persons.
- [2] The 121 corporations shown in these statistics include a very small number of foreign corporations that were engaged in a U.S. trade or business. Nearly all of the companies were domestic, i.e., incorporated in the United States.
- [3] See Hobbs, James R., "Domestic Corporations Controlled by Foreign Persons, 1988," *Statistics of Income Bulletin*, Fall 1991, Volume 11, Number 2.
- [4] Corporations with no gross income and foreign corporations with all of their income exempt from U.S. taxation were also exempt from filing Forms 5472.
- [5] Tax Year 1988 includes corporations with accounting periods that ended between July 1988 and June 1989.

Transactions Between Foreign Controlled Corporations and Related Foreign Persons, 1988

Table 1.--Foreign Controlled Corporations with Total Receipts of \$1 Billion or More: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Related Person

[Money amounts are in thousands of dollars]

| Item | All countries | United Kingdom | Japan | Netherlands | Netherlands Antilles | West Germany | Switzerland | Canada | France |
|--|-------------------|-------------------|-------------------|------------------|----------------------|------------------|------------------|------------------|------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Corporations: ¹ | | | | | | | | | |
| Number..... | 121 | 59 | 47 | 46 | 11 | 44 | 25 | 62 | 38 |
| Total assets..... | 426,307,137 | 273,117,377 | 161,008,393 | 241,997,103 | 28,085,305 | 152,788,460 | 100,811,851 | 265,567,085 | 192,735,874 |
| Total receipts..... | 398,920,741 | 209,347,413 | 204,754,843 | 172,394,125 | 21,221,398 | 155,682,678 | 88,110,428 | 239,067,232 | 184,575,068 |
| Transactions between corporations and related foreign persons | | | | | | | | | |
| Number of persons..... | 1,776 | 240 | 141 | 110 | 14 | 120 | 51 | 119 | 101 |
| Total received..... | 49,919,746 | 13,029,357 | 11,078,690 | 6,344,218 | 4,040,901 | 2,656,822 | 2,085,485 | 1,814,629 | 1,408,569 |
| Sales of stock in trade..... | 18,788,907 | 1,941,832 | 9,008,721 | 312,243 | 13,818 | 844,935 | 669,183 | 1,273,562 | 272,128 |
| Sales of other tangible property.... | 346,567 | 23,328 | 166,363 | 4,208 | 146 | 25,665 | -- | 37,148 | 923 |
| Rents and royalties..... | 71,345 | 24,855 | 507 | 122 | -- | 655 | 3,980 | 6,614 | 1,051 |
| Sales, leases, and licenses of intangible property..... | 168,018 | 12,806 | 11,221 | 5,279 | -- | 11,429 | -- | 4,197 | 14,140 |
| Consideration received for technical, managerial or like services..... | 876,488 | 202,486 | 173,628 | 36,717 | 2,989 | 241,849 | 19 | 61,844 | 19,296 |
| Commissions..... | 132,640 | 11,141 | 91,208 | 1,565 | 323 | 8,273 | 72 | 4,036 | 1,078 |
| Amounts borrowed: | | | | | | | | | |
| Beginning balance..... | 26,633,116 | 10,645,381 | 1,257,073 | 6,435,315 | 2,508,192 | 1,141,197 | 2,064,333 | 355,855 | 618,058 |
| Ending balance..... | 29,173,549 | 10,729,393 | 1,576,484 | 5,964,111 | 4,023,625 | 1,457,522 | 1,403,476 | 402,272 | 1,087,567 |
| Interest..... | 349,232 | 72,562 | 50,558 | 19,972 | -- | 66,494 | 8,669 | 24,751 | 12,387 |
| Premiums for insurance..... | 12,999 | 10,954 | -- | -- | -- | -- | 85 | 205 | -- |
| Total paid..... | 77,628,325 | 11,313,083 | 39,827,765 | 1,083,083 | 346,547 | 7,892,009 | 941,445 | 4,463,962 | 1,222,088 |
| Purchases of stock in trade..... | 61,919,633 | 2,960,015 | 37,151,931 | 186,942 | 2 | 6,540,654 | 563,609 | 3,938,897 | 951,604 |
| Purchases of other tangible property..... | 2,048,490 | 5,430 | 1,729,549 | 528 | 58 | 45,658 | 13,048 | 55,575 | 117,176 |
| Rents and royalties..... | 343,717 | 51,260 | 205,791 | 4,572 | -- | 53,793 | 8,042 | 1,399 | 8,480 |
| Purchases, leases, and licenses of intangible property..... | 359,618 | 196,828 | 1,569 | 25,971 | 1,126 | 16,979 | 108,636 | 2,209 | 1,395 |
| Consideration paid for technical, managerial or like services..... | 694,329 | 79,610 | 76,214 | 21,176 | 12,480 | 26,702 | 20,006 | 265,905 | 49,502 |
| Commissions..... | 143,950 | 16,303 | 10,599 | 2,632 | 22 | 26,552 | 339 | 1,604 | 2,890 |
| Amounts loaned: | | | | | | | | | |
| Beginning balance..... | 6,625,421 | 3,600,285 | 265,041 | 461,459 | 6,011 | 1,331,174 | 62,500 | 217,184 | 121,691 |
| Ending balance..... | 9,137,309 | 6,563,642 | 563,350 | 294,775 | 260 | 1,066,345 | 62,500 | 89,919 | 35,167 |
| Interest..... | 2,822,724 | 1,424,162 | 88,759 | 501,684 | 322,960 | 113,196 | 164,758 | 43,802 | 53,264 |
| Premiums for insurance..... | 158,556 | 15,832 | 2 | 44,804 | 9,638 | 2,130 | 506 | 64,653 | 2,611 |

¹ Because a given corporation could have related foreign persons in more than one country, corporation detail may not add to totals.

NOTES: Table includes domestic and foreign corporations that were engaged in a trade or business in the United States, that were "controlled" by a foreign person, and had any reportable transactions with a related foreign person. Detail may not add to totals because of rounding.

Transactions Between Foreign Controlled Corporations and Related Foreign Persons, 1988

Table 2.--Foreign Controlled Corporations with Total Receipts of \$1 Billion or More: Transactions Between Corporations and Related Foreign Persons, by Selected Industry Group of Corporation

[Money amounts are in thousands of dollars]

| Item | All industries | Manufacturing | Wholesale trade | Retail trade |
|--|-------------------|-------------------|--------------------|------------------|
| | (1) | (2) | (3) | (4) |
| Corporations: | | | | |
| Number..... | 121 | 61 | 39 | 7 |
| Total assets..... | 426,307,137 | 246,681,751 | 58,594,759 | 20,517,780 |
| Total receipts..... | 398,920,741 | 184,840,231 | 163,800,981 | 24,425,980 |
| Transactions between corporations and related foreign persons | | | | |
| Number of persons..... | 1,776 | 1,226 | 437 | 18 |
| Total received..... | 49,919,746 | 27,289,519 | 17,968,104 | 2,133,477 |
| Sales of stock in trade..... | 18,788,907 | 3,781,216 | 14,248,780 | 2,800 |
| Sales of other tangible property..... | 346,567 | 132,378 | 201,907 | -- |
| Rents and royalties..... | 71,345 | 47,802 | 12,901 | -- |
| Sales, leases, and licenses of intangible property..... | 168,018 | 140,030 | 26,113 | -- |
| Consideration received for technical, managerial or like services..... | 876,488 | 612,707 | 187,800 | 250 |
| Commissions..... | 132,640 | 34,479 | 92,695 | -- |
| Amounts borrowed: | | | | |
| Beginning balance..... | 26,633,116 | 20,660,811 | 3,093,686 | 1,707,193 |
| Ending balance..... | 29,173,549 | 22,322,455 | 3,134,271 | 2,117,423 |
| Interest..... | 349,232 | 218,197 | 61,848 | 13,004 |
| Premiums for insurance..... | 12,999 | 255 | 1,790 | -- |
| Total paid..... | 77,628,325 | 26,612,905 | 48,579,531 | 307,941 |
| Purchases of stock in trade..... | 61,919,633 | 15,078,080 | 46,024,674 | 4,095 |
| Purchases of other tangible property..... | 2,048,490 | 450,988 | 1,596,243 | -- |
| Rents and royalties..... | 343,717 | 145,087 | 197,835 | -- |
| Purchases, leases, and licenses of intangible property..... | 359,618 | 346,559 | 11,933 | 1,126 |
| Consideration paid for technical, managerial or like services..... | 694,329 | 452,775 | 144,889 | 3,551 |
| Commissions..... | 143,950 | 106,074 | 32,744 | 2,768 |
| Amounts loaned: | | | | |
| Beginning balance..... | 6,625,421 | 5,415,559 | 714,180 | 125,000 |
| Ending balance..... | 9,137,309 | 7,619,620 | 374,298 | 125,000 |
| Interest..... | 2,822,724 | 2,351,545 | 181,266 | 169,518 |
| Premiums for insurance..... | 158,556 | 62,175 | 15,649 | 1,883 |

NOTES: Table includes domestic and foreign corporations that were engaged in a trade or business in the United States, that were "controlled" by a foreign person, and had any reportable transactions with a related foreign person. Detail may not add to totals because of rounding.

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Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1970-1990
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | 1970 | 1975 | 1980 | 1985 | 1988 | 1989 | 1990 |
|---|--------------------------|--------------------------|--------------------------|----------------------|--------------------------|--------------------------|--------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| All returns | 74,279,831 | 82,229,332 | 93,902,469 | 101,660,287 | 109,708,280 | 112,136,673 | 113,717,138 |
| Form 1040 returns | 74,279,831 | 54,527,726 | 57,122,592 | 67,006,425 | 71,359,242 | 71,563,456 | 69,270,236 |
| Form 1040A returns | N/A | 27,701,606 | 36,779,877 | 18,124,702 | 19,066,165 | 20,478,063 | 25,917,288 |
| Form 1040EZ returns | N/A | N/A | N/A | 16,529,160 | 19,282,873 | 20,094,154 | 18,529,614 |
| Adjusted gross income (AGI):¹ | 631,692,540 | 947,784,873 | 1,613,731,497 | 2,305,951,483 | 3,083,019,783 | 3,256,358,156 | 3,405,427,348 |
| Salaries and wages: | | | | | | | |
| Number of returns..... | 66,965,659 | 73,520,046 | 83,802,109 | 87,198,001 | 93,257,370 | 95,487,922 | 96,729,912 |
| Amount..... | 531,883,892 | 795,399,462 | 1,349,842,802 | 1,928,200,978 | 2,337,984,129 | 2,449,530,553 | 2,599,401,271 |
| Taxable interest received: | | | | | | | |
| Number of returns..... | 32,630,355 | 40,378,240 | 49,019,575 | 64,526,434 | 69,421,338 | 69,881,648 | 70,369,662 |
| Amount..... | 22,021,267 | 43,433,554 | 102,009,444 | 182,109,194 | 186,981,636 | 220,015,823 | 227,083,888 |
| Tax-exempt interest: ² | | | | | | | |
| Number of returns..... | n.a. | n.a. | n.a. | n.a. | 3,514,401 | 3,730,291 | 3,916,925 |
| Amount..... | n.a. | n.a. | n.a. | n.a. | 32,811,274 | 37,589,693 | 40,228,405 |
| Dividends in AGI: ³ | | | | | | | |
| Number of returns..... | 7,729,939 | 8,853,491 | 10,738,982 | 15,527,579 | 22,903,155 | 23,079,592 | 22,904,441 |
| Amount..... | 15,806,924 | 21,892,126 | 38,761,253 | 55,046,351 | 77,329,507 | 81,309,036 | 80,168,536 |
| Business or profession net income: | | | | | | | |
| Number of returns..... | 4,827,064 | 5,434,857 | 6,305,794 | 8,640,701 | 10,491,980 | 11,017,545 | 11,221,925 |
| Amount..... | 33,542,837 | 44,861,623 | 66,995,010 | 98,775,563 | 145,517,755 | 152,416,377 | 161,657,252 |
| Business or profession net loss: | | | | | | | |
| Number of returns..... | 1,332,921 | 1,807,685 | 2,575,325 | 3,259,640 | 3,079,460 ⁴ | 3,143,151 ⁴ | 3,415,666 ⁴ |
| Amount..... | 2,988,636 | 5,440,145 | 11,865,856 | 20,002,986 | 19,194,505 ⁴ | 19,678,697 ⁴ | 20,227,059 ⁴ |
| Net capital gain in AGI: ⁵ | | | | | | | |
| Number of returns..... | 5,488,224 | 5,798,724 | 6,973,930 | 9,991,808 | 9,678,528 | 10,722,512 | 9,217,141 |
| Amount..... | 10,655,553 | 16,034,430 | 32,723,298 | 72,183,321 | 161,874,539 | 153,513,725 | 123,783,047 |
| Net capital loss in AGI: | | | | | | | |
| Number of returns..... | 2,474,439 | 2,513,399 | 1,955,544 | 2,667,409 | 4,630,707 | 4,337,150 | 5,070,741 |
| Amount..... | 1,648,870 | 1,727,272 | 3,063,698 | 3,905,541 | 8,106,330 | 7,882,795 | 9,551,854 |
| Pensions and annuities in AGI: ⁶ | | | | | | | |
| Number of returns..... | 3,249,558 | 5,088,937 | 7,373,704 | 13,133,295 | 16,481,248 | 16,816,830 | 17,041,091 |
| Amount..... | 7,878,808 | 20,886,871 | 43,339,736 | 95,096,003 | 138,785,886 | 147,358,442 | 159,294,448 |
| Unemployment compensation in AGI: ⁷ | | | | | | | |
| Number of returns..... | N/A | N/A | 1,798,210 | 4,771,546 | 6,974,262 | 7,175,322 | 8,014,136 |
| Amount..... | N/A | N/A | 2,028,456 | 6,355,539 | 11,626,600 | 12,095,062 | 15,453,147 |
| Social security benefits in AGI: | | | | | | | |
| Number of returns..... | N/A | N/A | N/A | 2,956,073 | 4,024,093 | 4,675,100 | 5,082,575 |
| Amount..... | N/A | N/A | N/A | 9,594,182 | 14,361,470 | 17,347,058 | 19,866,539 |
| Rent net income: ⁸ | | | | | | | |
| Number of returns..... | 3,595,041 | 3,737,264 | 3,653,996 | 3,541,964 | 3,722,828 | 3,766,547 | 3,933,823 |
| Amount..... | 4,884,370 | 8,053,918 | 13,664,671 | 16,340,908 | 21,139,837 | 23,912,182 | 25,886,388 |
| Rent net loss: ⁸ | | | | | | | |
| Number of returns..... | 2,456,606 | 2,834,547 | 3,809,821 | 5,390,750 | 5,157,554 | 5,245,122 | 5,163,186 |
| Amount..... | 2,457,918 | 4,621,220 | 13,464,274 | 36,163,023 | 33,004,254 | 33,301,182 | 33,450,215 |
| Royalty net income: ⁹ | | | | | | | |
| Number of returns..... | 473,160 | 547,192 | 707,018 | 960,701 | 1,066,348 | 1,104,224 | 1,170,827 |
| Amount..... | 877,106 | 1,867,085 | 4,213,345 | 7,243,748 | 3,804,387 | 4,047,260 | 4,534,436 |
| Royalty net loss: ⁹ | | | | | | | |
| Number of returns..... | 32,691 | 24,809 | 37,297 | 77,189 | 83,318 | 61,368 | 49,133 |
| Amount..... | 70,741 | 97,700 | 308,361 | 385,360 | 91,684 | 99,096 | 125,855 |
| Partnership and S Corporation net income: | | | | | | | |
| Number of returns..... | 2,200,000 ¹⁰ | 2,500,000 ¹⁰ | 3,200,000 ¹⁰ | 2,477,459 | 2,902,129 | 3,098,635 | 3,210,384 |
| Amount..... | 12,637,912 ¹⁰ | 12,811,091 ¹⁰ | 10,099,346 ¹⁰ | 48,477,552 | 100,918,463 | 107,373,738 | 112,029,507 |
| Partnership and S Corporation net loss: | | | | | | | |
| Number of returns..... | (10) | (10) | (10) | 3,010,212 | 2,997,094 | 2,829,653 | 2,767,074 |
| Amount..... | (10) | (10) | (10) | 51,004,143 | 43,838,237 ¹¹ | 44,281,682 ¹¹ | 45,007,276 ¹¹ |
| Estate or trust net income: | | | | | | | |
| Number of returns..... | 573,700 | 676,691 | 865,381 | 1,075,119 | 529,013 | 470,841 | 444,953 |
| Amount..... | 1,533,321 | 2,740,733 | 4,974,127 | 10,328,599 | 4,559,070 | 4,502,464 | 4,633,163 |
| Estate or trust net loss: | | | | | | | |
| Number of returns..... | 41,473 | 56,990 | 40,916 | 73,534 | 67,540 | 81,656 | 74,127 |
| Amount..... | 84,521 | 186,410 | 414,096 | 652,621 | 464,811 | 543,568 | 467,976 |
| Farm net income: | | | | | | | |
| Number of returns..... | 1,792,438 | 1,340,485 | 1,123,085 | 891,562 | 992,432 | 1,029,336 | 996,360 |
| Amount..... | 5,688,226 | 10,112,147 | 9,938,950 | 6,493,117 | 11,241,087 | 11,498,065 | 11,395,305 |
| Farm net loss: | | | | | | | |
| Number of returns..... | 1,234,092 | 1,414,556 | 1,485,345 | 1,729,299 | 1,375,095 | 1,330,382 | 1,324,793 |
| Amount..... | 2,899,513 | 6,548,822 | 11,731,416 | 18,498,600 | 12,417,624 ¹¹ | 11,712,004 ¹¹ | 11,829,067 ¹¹ |
| Total statutory adjustments: | | | | | | | |
| Number of returns..... | 6,370,552 | 9,024,255 | 13,148,919 | 37,763,418 | 10,747,370 | 9,926,729 | 16,648,032 |
| Amount..... | 7,665,251 | 15,101,999 | 28,614,061 | 95,082,299 | 28,201,888 | 24,572,969 | 33,974,231 |
| Individual Retirement Arrangements: ¹³ | | | | | | | |
| Number of returns..... | N/A | 1,211,794 | 2,564,421 | 16,205,846 | 6,361,421 | 5,824,914 | 5,223,737 |
| Amount..... | N/A | 1,436,443 | 3,430,894 | 38,211,574 | 11,881,754 | 10,828,694 | 9,858,219 |
| Self-employed retirement plans: | | | | | | | |
| Number of returns..... | 591,655 | 595,892 | 568,936 | 675,822 | 814,586 | 822,353 | 824,327 |
| Amount..... | 847,692 | 1,603,788 | 2,007,666 | 5,181,993 | 6,626,908 | 6,326,156 | 6,777,645 |
| Married couples who both work: | | | | | | | |
| Number of returns..... | N/A | N/A | N/A | 24,835,278 | N/A | N/A | N/A |
| Amount..... | N/A | N/A | N/A | 24,614,983 | N/A | N/A | N/A |

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1970-1990—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | 1970 | 1975 | 1980 | 1985 | 1988 | 1989 | 1990 |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Exemptions: | | | | | | | |
| Number of exemptions, total..... | 204,126,402 ¹⁴ | 212,202,596 ¹⁴ | 227,925,098 ¹⁴ | 244,180,202 ¹⁴ | 221,884,006 | 223,756,252 | 227,549,246 |
| Number, age 65 or over..... | 8,904,331 | 9,937,208 | 11,847,168 | 16,748,810 | N/A | N/A | N/A |
| Amount..... | 127,531,202 ¹⁴ | 159,140,845 ¹⁴ | 227,569,280 ¹⁴ | 253,720,447 ¹⁴ | 430,771,177 | 447,129,806 | 465,985,366 |
| Total deductions: | | | | | | | |
| Number of returns ¹⁵ | 73,862,448 | 81,585,541 | 88,491,251 | 96,848,626 | 108,819,935 | 111,311,212 | 112,795,712 |
| Amount ¹⁵ | 120,549,755 | 233,181,778 | 346,000,155 | 554,733,523 | 685,954,065 | 740,409,033 | 789,941,575 |
| Standard deductions:¹⁶ | | | | | | | |
| Number of returns, total..... | 38,432,401 | 55,511,480 | 59,540,969 | 57,000,442 | 76,471,827 | 79,338,895 | 80,620,774 |
| Amount..... | 32,371,271 | 100,921,181 | 127,972,016 | 149,709,998 | 289,564,223 | 309,431,034 | 331,456,520 |
| Returns with additional standard deductions for age 65 or blindness: | | | | | | | |
| Number of returns..... | N/A | N/A | N/A | N/A | 10,292,748 | 10,551,521 | 10,954,167 |
| Amount..... | N/A | N/A | N/A | N/A | 9,222,833 | 9,452,043 | 10,615,715 |
| Itemized deductions: | | | | | | | |
| Number of returns ¹⁷ | 35,430,047 | 26,074,061 | 28,950,282 | 39,848,184 | 31,902,985 | 31,972,317 | 32,174,938 |
| Amount ¹⁷ | 88,178,487 | 122,260,601 | 218,028,139 | 405,023,525 | 395,216,456 | 430,977,999 | 458,485,055 |
| Medical and dental expense:¹⁸ | | | | | | | |
| Number of returns..... | 27,437,549 | 19,483,273 | 19,458,318 | 10,777,296 | 4,810,032 | 5,128,338 | 5,090,958 |
| Amount..... | 10,585,749 | 11,422,312 | 14,972,082 | 22,926,214 | 17,993,829 | 20,920,881 | 21,456,587 |
| Taxes paid: | | | | | | | |
| Number of returns..... | 35,160,636 | 25,929,082 | 28,749,278 | 39,548,023 | 31,327,781 ¹⁹ | 31,392,533 ¹⁹ | 31,594,114 ¹⁹ |
| Amount..... | 32,014,673 | 44,141,289 | 69,404,275 | 128,084,618 | 120,628,182 ¹⁹ | 131,299,652 ¹⁹ | 140,011,461 ¹⁹ |
| Interest paid: | | | | | | | |
| Number of returns..... | 29,205,679 | 23,385,461 | 26,676,836 | 36,286,822 | 29,631,009 ²⁰ | 29,437,522 ²⁰ | 29,394,600 ²⁰ |
| Amount..... | 23,929,477 | 38,885,282 | 91,187,006 | 180,094,578 | 179,737,720 ²⁰ | 193,186,034 ²⁰ | 208,354,360 ²⁰ |
| Contributions: | | | | | | | |
| Number of returns..... | 33,633,601 | 24,642,672 | 26,601,428 | 36,162,178 | 29,110,570 | 29,132,486 | 29,230,265 |
| Amount..... | 12,892,732 | 15,393,331 | 25,809,608 | 47,962,848 | 50,949,273 | 55,459,205 | 57,242,757 |
| Taxable income:²¹ | | | | | | | |
| Number of returns..... | 59,593,598 | 65,852,602 | 88,104,696 | 96,124,046 | 90,281,729 | 92,313,789 | 93,148,332 |
| Amount..... | 401,154,285 | 595,492,866 | 1,279,985,360 | 1,820,740,833 | 2,069,966,980 | 2,173,345,881 | 2,263,661,230 |
| Income tax before credits:²² | | | | | | | |
| Number of returns..... | 59,596,755 | 65,854,734 | 76,135,819 | 85,994,216 | 90,218,979 | 92,246,065 | 93,089,368 |
| Amount..... | 84,156,695 ²³ | 132,452,044 | 256,294,315 | 332,165,333 | 418,889,165 | 438,240,138 | 453,127,579 |
| Total tax credits: | | | | | | | |
| Number of returns ²⁴ | n.a. | n.a. | 19,674,483 | 20,995,285 | 14,099,023 | 12,034,697 | 12,483,535 |
| Amount ²⁴ | 396,610 | 8,069,846 | 7,215,839 | 10,248,044 | 7,047,140 | 6,131,134 | 6,831,187 |
| Child care credit: | | | | | | | |
| Number of returns..... | n.a. | n.a. | 4,230,757 | 8,417,522 | 9,023,458 | 6,028,094 | 6,143,590 |
| Amount..... | n.a. | n.a. | 956,439 | 3,127,702 | 3,812,849 | 2,439,471 | 2,549,004 |
| Credit for the elderly and disabled: | | | | | | | |
| Number of returns..... | 1,357,266 | 784,808 | 561,918 | 462,548 | 356,973 | 319,758 | 339,818 |
| Amount..... | 167,656 | 128,968 | 134,993 | 108,642 | 68,904 | 64,490 | 61,898 |
| Residential energy credit: | | | | | | | |
| Number of returns..... | N/A | N/A | n.a. | n.a. | N/A | N/A | N/A |
| Amount..... | N/A | N/A | 562,141 | 811,675 | N/A | N/A | N/A |
| Foreign tax credit: | | | | | | | |
| Number of returns..... | 200,397 | n.a. | 393,074 | 453,863 | 559,217 | 641,557 | 772,143 |
| Amount..... | 169,623 | 381,985 | 1,341,675 | 782,561 | 1,087,203 | 1,311,742 | 1,682,307 |
| Investment credit:²⁵ | | | | | | | |
| Number of returns..... | n.a. | n.a. | n.a. | (25) | (25) | (25) | N/A |
| Amount..... | 30,554 | 1,593,150 | 3,288,415 | (25) | (25) | (25) | N/A |
| General business credit:²⁵ | | | | | | | |
| Number of returns..... | N/A | N/A | N/A | 4,614,307 | 364,169 | 332,419 | 262,573 |
| Amount..... | N/A | N/A | N/A | 4,791,132 | 718,209 | 593,192 | 616,288 |
| Income tax after credits: | | | | | | | |
| Number of returns..... | 59,314,011 | 61,483,928 | 73,840,395 | 82,762,130 | 87,120,969 | 89,162,747 | 89,844,225 |
| Amount..... | 83,787,323 | 124,382,197 | 249,078,475 | 321,917,289 | 411,842,025 | 432,109,004 | 446,296,392 |
| Total income tax:²⁶ | | | | | | | |
| Number of returns..... | 59,317,371 | 61,490,737 | 73,906,244 | 82,846,420 | 87,135,332 | 89,178,355 | 89,862,434 |
| Amount..... | 83,909,311 | 124,526,297 | 250,341,440 | 325,710,254 | 412,869,909 | 432,939,998 | 447,126,703 |
| Overpayments, total:²⁷ | | | | | | | |
| Number of returns..... | 55,273,385 | 63,825,188 | 69,868,451 | 77,424,003 | 79,143,548 | 80,908,202 | 83,507,580 |
| Amount..... | 15,727,692 | 29,363,945 | 49,458,344 | 76,220,146 | 78,837,972 | 81,252,232 | 88,479,352 |
| Overpayment refunds: | | | | | | | |
| Number of returns..... | 53,126,294 | 62,660,424 | 68,232,903 | 74,914,665 | 76,414,800 | 78,271,544 | 80,514,484 |
| Amount..... | 14,043,494 | 27,252,870 | 46,680,072 | 68,933,993 | 68,990,260 | 71,735,083 | 78,103,385 |
| Tax due at time of filing:²⁸ | | | | | | | |
| Number of returns..... | 16,478,813 | 15,842,400 | 21,755,516 | 21,210,194 | 27,185,438 | 28,044,448 | 28,886,948 |
| Amount..... | 8,725,671 | 14,208,747 | 32,843,576 | 39,091,228 | 61,507,880 | 60,158,928 | 58,561,150 |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990

[Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|---------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| UNITED STATES² | | | | | | | | |
| Number of returns..... | 114,788,071 | 47,164,910 | 29,031,054 | 21,318,600 | 10,798,871 | 3,318,953 | 2,314,843 | 840,840 |
| Number of exemptions..... | 248,768,074 | 71,394,046 | 65,755,975 | 58,252,266 | 33,060,287 | 10,323,232 | 7,292,090 | 2,690,178 |
| Adjusted gross income (less deficit)..... | 3,398,138,737 | 273,881,513 | 630,562,337 | 829,121,728 | 649,007,632 | 282,754,644 | 304,191,423 | 428,619,460 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 96,578,514 | 36,577,024 | 25,018,261 | 19,384,275 | 9,932,142 | 3,001,186 | 1,982,524 | 683,102 |
| Amount..... | 2,593,337,270 | 251,940,428 | 504,125,217 | 690,255,811 | 536,753,160 | 220,678,605 | 201,477,582 | 188,106,468 |
| Interest income: | | | | | | | | |
| Number of returns..... | 70,658,526 | 20,104,937 | 17,405,950 | 16,970,083 | 9,897,267 | 3,187,268 | 2,259,996 | 833,025 |
| Amount..... | 228,422,837 | 36,497,157 | 41,061,813 | 40,618,580 | 31,297,765 | 15,619,763 | 21,484,213 | 41,843,546 |
| Dividends: | | | | | | | | |
| Number of returns..... | 22,867,142 | 4,780,673 | 4,507,709 | 5,418,332 | 4,226,973 | 1,754,339 | 1,511,015 | 668,101 |
| Amount..... | 80,422,372 | 7,101,794 | 9,054,726 | 11,344,086 | 10,710,948 | 6,580,380 | 10,840,363 | 24,790,076 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 12,216,411 | 2,293,441 | 2,272,957 | 2,666,630 | 2,180,808 | 1,062,158 | 1,135,442 | 604,975 |
| Amount..... | 111,751,611 | 6,838,869 | 3,292,789 | 5,910,694 | 7,781,243 | 6,512,860 | 15,087,130 | 66,328,026 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 16,970,993 | 5,105,261 | 4,879,637 | 3,653,573 | 2,074,479 | 662,780 | 450,260 | 145,003 |
| Amount..... | 158,385,225 | 26,099,841 | 42,865,358 | 38,802,763 | 26,091,824 | 10,235,878 | 8,751,087 | 5,538,474 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 8,031,121 | 2,735,550 | 2,544,729 | 1,906,094 | 670,492 | 119,857 | 48,021 | 6,378 |
| Amount..... | 15,293,765 | 4,633,984 | 5,176,211 | 3,707,678 | 1,363,776 | 268,961 | 121,849 | 21,104 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 33,418,580 | 2,308,281 | 5,798,520 | 10,726,687 | 8,532,193 | 3,025,871 | 2,204,840 | 822,188 |
| Amount..... | 474,043,752 | 26,219,593 | 51,234,301 | 107,626,910 | 111,711,953 | 54,358,282 | 58,974,218 | 63,918,495 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 93,350,753 | 26,459,915 | 28,406,718 | 21,240,588 | 10,780,813 | 3,313,642 | 2,310,123 | 838,954 |
| Amount..... | 2,261,460,396 | 89,111,183 | 357,191,808 | 556,292,135 | 460,709,196 | 206,840,178 | 230,821,484 | 360,494,413 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 94,988,578 | 28,034,229 | 28,449,489 | 21,252,555 | 10,785,127 | 3,315,238 | 2,311,990 | 839,950 |
| Amount..... | 471,051,057 | 16,384,050 | 57,871,599 | 96,062,067 | 90,203,979 | 46,751,014 | 60,631,355 | 103,146,993 |
| Average (whole dollars): | 4,960 | 585 | 2,035 | 4,521 | 8,364 | 14,102 | 26,225 | 122,802 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 12,856,425 | 9,280,630 | 3,575,795 | -- | -- | -- | -- | -- |
| Amount..... | 7,627,513 | 6,672,322 | 955,191 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 8,789,468 | 8,117,979 | 671,489 | -- | -- | -- | -- | -- |
| Amount..... | 5,347,107 | 5,186,688 | 160,419 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| ALABAMA | | | | | | | | |
| Number of returns..... | 1,711,765 | 797,757 | 425,224 | 290,950 | 134,811 | 34,488 | 20,858 | 7,877 |
| Number of exemptions..... | 3,880,293 | 1,341,253 | 1,065,202 | 848,996 | 423,103 | 109,025 | 66,616 | 26,098 |
| Adjusted gross income (less deficit)..... | 43,145,901 | 5,247,737 | 9,172,223 | 11,275,353 | 8,045,444 | 2,925,512 | 2,732,130 | 3,747,501 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,489,365 | 659,644 | 378,158 | 270,316 | 125,686 | 31,422 | 17,602 | 6,537 |
| Amount..... | 34,088,681 | 4,547,468 | 7,594,964 | 9,661,340 | 6,762,249 | 2,250,619 | 1,664,185 | 1,607,856 |
| Interest income: | | | | | | | | |
| Number of returns..... | 843,486 | 240,855 | 211,181 | 211,402 | 119,449 | 32,595 | 20,206 | 7,798 |
| Amount..... | 2,327,541 | 421,572 | 452,829 | 426,359 | 325,090 | 156,725 | 204,967 | 339,999 |
| Dividends: | | | | | | | | |
| Number of returns..... | 241,217 | 45,897 | 46,506 | 60,030 | 50,008 | 18,411 | 13,997 | 6,368 |
| Amount..... | 689,370 | 59,445 | 72,159 | 97,987 | 101,581 | 62,865 | 101,487 | 193,847 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 125,383 | 22,458 | 23,171 | 28,372 | 24,207 | 10,901 | 10,579 | 5,695 |
| Amount..... | 919,346 | 87,800 | 39,310 | 63,392 | 82,160 | 61,515 | 140,030 | 445,139 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 242,612 | 75,448 | 70,109 | 52,707 | 29,674 | 8,512 | 4,824 | 1,338 |
| Amount..... | 2,309,911 | 413,301 | 648,129 | 579,978 | 389,048 | 144,417 | 100,278 | 34,759 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 163,072 | 68,567 | 51,208 | 33,859 | 8,278 | 920 | 215 | 25 |
| Amount..... | 172,246 | 74,743 | 53,433 | 33,804 | 8,774 | 1,110 | 344 | 38 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 413,820 | 28,892 | 84,298 | 139,259 | 103,237 | 30,688 | 19,660 | 7,786 |
| Amount..... | 4,656,177 | 243,469 | 665,139 | 1,256,468 | 1,162,667 | 460,990 | 427,999 | 439,446 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,310,501 | 404,004 | 418,344 | 290,491 | 134,506 | 34,462 | 20,829 | 7,865 |
| Amount..... | 27,288,896 | 1,302,923 | 4,882,498 | 7,567,356 | 5,874,945 | 2,230,049 | 2,170,928 | 3,260,196 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,335,549 | 429,335 | 417,944 | 290,550 | 134,535 | 34,475 | 20,838 | 7,872 |
| Amount..... | 5,432,772 | 298,384 | 781,418 | 1,253,762 | 1,136,323 | 505,452 | 578,783 | 940,650 |
| Average (whole dollars)..... | 4,068 | 551 | 1,870 | 4,316 | 8,447 | 14,662 | 27,776 | 119,494 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 319,441 | 244,800 | 74,641 | -- | -- | -- | -- | -- |
| Amount..... | 199,942 | 179,307 | 20,636 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 235,104 | 221,635 | 13,469 | -- | -- | -- | -- | -- |
| Amount..... | 147,867 | 144,670 | 3,197 | -- | -- | -- | -- | -- |

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| ALASKA | | | | | | | | |
| Number of returns..... | 313,610 | 146,094 | 57,272 | 50,484 | 35,047 | 14,927 | 8,181 | 1,605 |
| Number of exemptions..... | 539,741 | 104,448 | 121,262 | 129,607 | 106,118 | 47,012 | 26,191 | 5,103 |
| Adjusted gross income (less deficit)..... | 9,008,782 | 421,628 | 1,257,035 | 1,978,198 | 2,136,701 | 1,274,164 | 1,038,516 | 902,539 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 223,597 | 70,800 | 51,040 | 46,174 | 32,895 | 14,081 | 7,322 | 1,285 |
| Amount..... | 6,872,072 | 445,361 | 997,801 | 1,613,985 | 1,781,402 | 1,051,234 | 721,196 | 261,092 |
| Interest income: | | | | | | | | |
| Number of returns..... | 170,341 | 52,921 | 29,810 | 35,323 | 29,228 | 13,664 | 7,816 | 1,579 |
| Amount..... | 309,702 | 33,454 | 34,588 | 52,196 | 55,649 | 36,492 | 43,419 | 53,903 |
| Dividends: | | | | | | | | |
| Number of returns..... | 66,798 | 19,083 | 10,895 | 12,778 | 11,316 | 6,622 | 4,866 | 1,238 |
| Amount..... | 130,027 | 16,117 | 13,985 | 18,410 | 19,066 | 13,686 | 17,436 | 31,327 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 28,556 | 4,136 | 3,612 | 5,723 | 6,331 | 4,011 | 3,598 | 1,145 |
| Amount..... | 350,369 | 5,937 | 4,684 | 9,776 | 17,334 | 17,497 | 43,829 | 251,311 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 29,742 | 4,139 | 6,419 | 7,477 | 6,405 | 3,178 | 1,842 | 282 |
| Amount..... | 402,802 | 23,390 | 64,101 | 104,901 | 102,731 | 55,957 | 41,078 | 10,645 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 31,683 | 8,456 | 9,062 | 7,959 | 4,686 | 1,244 | 263 | 13 |
| Amount..... | 71,337 | 16,055 | 20,828 | 19,821 | 11,257 | 2,760 | 581 | 34 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 73,427 | 3,786 | 8,324 | 18,793 | 22,021 | 11,889 | 7,168 | 1,446 |
| Amount..... | 914,093 | 39,118 | 68,257 | 180,683 | 259,438 | 171,500 | 137,592 | 57,505 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 282,541 | 118,166 | 56,249 | 50,393 | 35,024 | 14,925 | 8,179 | 1,605 |
| Amount..... | 6,649,210 | 239,723 | 748,949 | 1,393,237 | 1,598,152 | 991,897 | 843,085 | 834,167 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 287,757 | 120,958 | 56,630 | 50,423 | 35,035 | 14,926 | 8,180 | 1,605 |
| Amount..... | 1,448,055 | 44,110 | 127,398 | 256,879 | 328,795 | 227,997 | 224,004 | 238,871 |
| Average (whole dollars)..... | 5,033 | 365 | 2,250 | 5,095 | 9,385 | 15,276 | 27,385 | 148,830 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 16,908 | 10,787 | 6,121 | -- | -- | -- | -- | -- |
| Amount..... | 8,586 | 7,028 | 1,558 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 9,569 | 8,704 | 865 | -- | -- | -- | -- | -- |
| Amount..... | 4,888 | 4,687 | 200 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 (Money amounts are in thousands of dollars, except where indicated)

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| ARIZONA | | | | | | | | |
| Number of returns..... | 1,802,781 | 691,808 | 412,815 | 283,929 | 138,609 | 39,814 | 26,542 | 9,284 |
| Number of exemptions..... | 3,697,698 | 1,196,703 | 1,008,596 | 816,565 | 435,330 | 125,356 | 84,700 | 30,448 |
| Adjusted gross income (less deficit)..... | 43,208,903 | 3,870,636 | 8,916,174 | 11,013,437 | 8,317,629 | 3,386,739 | 3,485,808 | 4,218,479 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,324,277 | 546,080 | 343,333 | 248,664 | 122,923 | 34,565 | 21,511 | 7,201 |
| Amount..... | 32,595,515 | 3,849,827 | 6,858,632 | 8,774,968 | 6,586,954 | 2,509,169 | 2,147,579 | 1,868,587 |
| Interest income: | | | | | | | | |
| Number of returns..... | 922,762 | 263,781 | 243,080 | 219,104 | 124,164 | 37,757 | 25,724 | 9,152 |
| Amount..... | 3,241,184 | 541,427 | 644,514 | 613,394 | 457,388 | 228,354 | 313,121 | 444,987 |
| Dividends: | | | | | | | | |
| Number of returns..... | 310,953 | 69,639 | 70,580 | 74,275 | 53,005 | 20,385 | 16,325 | 6,744 |
| Amount..... | 1,157,834 | 129,938 | 174,137 | 200,091 | 167,607 | 93,670 | 137,080 | 255,312 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 208,304 | 43,844 | 45,549 | 46,893 | 34,811 | 15,386 | 14,852 | 6,969 |
| Amount..... | 1,468,802 | 170,775 | 41,872 | 88,447 | 128,310 | 101,480 | 242,051 | 695,865 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 272,191 | 78,817 | 82,843 | 60,688 | 32,665 | 9,728 | 6,050 | 1,760 |
| Amount..... | 2,848,807 | 426,120 | 789,648 | 752,860 | 492,328 | 173,829 | 137,040 | 76,981 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 82,388 | 35,858 | 24,845 | 15,110 | 5,085 | 1,037 | 414 | 39 |
| Amount..... | 137,892 | 57,863 | 42,963 | 25,449 | 8,767 | 1,899 | 849 | 103 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 527,655 | 51,942 | 115,638 | 171,363 | 116,900 | 36,956 | 25,698 | 9,158 |
| Amount..... | 6,881,442 | 512,095 | 1,001,222 | 1,744,132 | 1,549,002 | 665,561 | 700,112 | 709,319 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,255,461 | 359,248 | 399,736 | 282,789 | 138,314 | 39,706 | 26,457 | 9,211 |
| Amount..... | 27,484,544 | 1,237,761 | 4,748,188 | 7,139,549 | 5,810,325 | 2,466,319 | 2,624,721 | 3,457,682 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,280,791 | 382,967 | 400,939 | 283,032 | 138,384 | 39,739 | 26,497 | 9,233 |
| Amount..... | 5,559,170 | 225,101 | 765,159 | 1,212,146 | 1,121,561 | 554,889 | 687,547 | 992,767 |
| Average (whole dollars)..... | 4,341 | 588 | 1,909 | 4,283 | 8,105 | 13,964 | 25,949 | 107,524 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 216,122 | 160,141 | 55,981 | -- | -- | -- | -- | -- |
| Amount..... | 130,285 | 115,237 | 15,047 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 158,238 | 144,503 | 13,735 | -- | -- | -- | -- | -- |
| Amount..... | 98,128 | 94,705 | 3,422 | -- | -- | -- | -- | -- |
| ARKANSAS | | | | | | | | |
| Number of returns..... | 965,282 | 469,518 | 257,602 | 154,473 | 57,055 | 13,298 | 9,655 | 3,681 |
| Number of exemptions..... | 2,234,717 | 833,241 | 674,855 | 462,645 | 179,316 | 41,879 | 30,791 | 11,990 |
| Adjusted gross income (less deficit)..... | 22,011,751 | 2,952,773 | 5,540,903 | 5,938,751 | 3,387,061 | 1,130,424 | 1,280,390 | 1,781,450 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 805,456 | 373,038 | 221,220 | 138,613 | 50,550 | 11,260 | 7,721 | 3,054 |
| Amount..... | 16,581,270 | 2,574,443 | 4,381,639 | 4,830,239 | 2,610,727 | 747,280 | 689,039 | 747,852 |
| Interest income: | | | | | | | | |
| Number of returns..... | 489,668 | 160,824 | 137,168 | 114,908 | 51,083 | 12,639 | 9,401 | 3,645 |
| Amount..... | 1,546,128 | 308,581 | 353,395 | 301,240 | 203,955 | 87,362 | 113,873 | 177,723 |
| Dividends: | | | | | | | | |
| Number of returns..... | 140,234 | 31,892 | 33,722 | 35,669 | 22,050 | 7,440 | 6,495 | 2,966 |
| Amount..... | 466,172 | 41,665 | 52,011 | 59,423 | 49,732 | 26,734 | 42,876 | 193,730 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 94,863 | 22,351 | 23,392 | 22,097 | 13,596 | 5,321 | 5,424 | 2,682 |
| Amount..... | 549,421 | 38,435 | 43,468 | 59,566 | 61,876 | 41,784 | 83,800 | 220,492 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 134,118 | 45,745 | 42,941 | 28,129 | 12,007 | 2,859 | 1,853 | 584 |
| Amount..... | 1,186,738 | 234,494 | 380,062 | 310,672 | 162,229 | 47,199 | 34,511 | 17,571 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 79,697 | 34,597 | 28,238 | 14,237 | 2,293 | 246 | 77 | 9 |
| Amount..... | 118,653 | 47,834 | 42,851 | 22,908 | 4,299 | 554 | 178 | 29 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 194,221 | 17,135 | 41,269 | 67,124 | 43,844 | 12,020 | 9,188 | 3,641 |
| Amount..... | 2,291,353 | 138,034 | 399,139 | 601,730 | 494,930 | 185,041 | 210,421 | 262,058 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 724,578 | 233,373 | 253,351 | 154,238 | 57,013 | 13,283 | 9,642 | 3,678 |
| Amount..... | 13,483,217 | 754,759 | 2,897,237 | 3,974,160 | 2,471,068 | 858,200 | 1,009,847 | 1,497,946 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 750,835 | 259,432 | 253,528 | 154,250 | 57,017 | 13,284 | 9,646 | 3,678 |
| Amount..... | 2,679,929 | 148,585 | 476,758 | 664,907 | 487,332 | 200,318 | 272,124 | 429,907 |
| Average (whole dollars)..... | 3,570 | 573 | 1,881 | 4,311 | 8,548 | 15,080 | 28,212 | 116,887 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 175,524 | 131,183 | 44,341 | -- | -- | -- | -- | -- |
| Amount..... | 107,267 | 95,146 | 12,121 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 122,773 | 114,978 | 7,795 | -- | -- | -- | -- | -- |
| Amount..... | 75,788 | 73,954 | 1,834 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| CALIFORNIA | | | | | | | | |
| Number of returns..... | 13,734,942 | 5,428,291 | 3,338,905 | 2,496,794 | 1,426,014 | 525,610 | 384,310 | 135,018 |
| Number of exemptions..... | 30,892,464 | 9,421,893 | 7,661,808 | 6,436,658 | 4,203,914 | 1,586,075 | 1,164,769 | 417,347 |
| Adjusted gross income (less deficit)..... | 452,648,452 | 29,110,134 | 72,747,801 | 97,248,843 | 86,328,234 | 44,881,908 | 50,425,211 | 71,906,322 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 11,503,865 | 4,248,884 | 2,848,734 | 2,220,286 | 1,288,672 | 470,540 | 322,147 | 104,402 |
| Amount..... | 339,033,306 | 30,867,536 | 58,444,294 | 79,741,704 | 70,493,175 | 35,239,002 | 33,166,695 | 31,080,901 |
| Interest income: | | | | | | | | |
| Number of returns..... | 8,189,333 | 2,030,004 | 1,912,345 | 1,944,452 | 1,291,745 | 502,880 | 374,237 | 133,670 |
| Amount..... | 30,876,758 | 3,973,550 | 4,510,060 | 5,022,591 | 4,328,709 | 2,437,634 | 3,608,863 | 6,995,351 |
| Dividends: | | | | | | | | |
| Number of returns..... | 2,541,631 | 456,417 | 456,556 | 573,138 | 490,708 | 243,130 | 224,328 | 97,354 |
| Amount..... | 9,806,526 | 815,441 | 1,069,018 | 1,358,420 | 1,281,232 | 820,319 | 1,358,031 | 3,104,064 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 1,514,960 | 239,302 | 244,923 | 312,543 | 284,518 | 159,204 | 180,809 | 93,661 |
| Amount..... | 21,515,451 | 1,286,628 | 384,524 | 855,719 | 1,313,644 | 1,242,986 | 3,171,273 | 13,260,677 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 1,785,230 | 437,453 | 487,453 | 405,041 | 265,382 | 98,399 | 69,893 | 21,609 |
| Amount..... | 19,162,271 | 2,406,890 | 4,633,605 | 4,796,212 | 3,581,698 | 1,514,062 | 1,341,072 | 888,734 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 1,026,446 | 431,194 | 287,276 | 187,104 | 86,469 | 22,097 | 10,870 | 1,436 |
| Amount..... | 1,746,675 | 682,304 | 530,518 | 321,224 | 147,991 | 39,822 | 21,416 | 3,400 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 4,670,161 | 364,444 | 765,931 | 1,355,820 | 1,176,094 | 496,976 | 376,942 | 133,954 |
| Amount..... | 88,675,102 | 5,479,381 | 8,667,337 | 17,285,454 | 19,695,221 | 11,179,088 | 12,721,169 | 13,647,452 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 10,832,525 | 2,718,450 | 3,183,759 | 2,469,357 | 1,419,733 | 523,770 | 382,889 | 134,567 |
| Amount..... | 292,785,110 | 9,596,696 | 39,802,377 | 62,430,461 | 57,303,063 | 30,491,776 | 35,501,889 | 57,658,849 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 11,078,906 | 2,933,917 | 3,201,146 | 2,478,716 | 1,422,237 | 524,528 | 383,539 | 134,823 |
| Amount..... | 63,366,834 | 1,844,856 | 6,517,566 | 11,159,909 | 11,300,898 | 6,828,197 | 9,263,862 | 16,451,546 |
| Average (whole dollars)..... | 5,720 | 629 | 2,037 | 4,503 | 7,946 | 13,018 | 24,154 | 122,024 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 1,755,297 | 1,347,347 | 407,950 | -- | -- | -- | -- | -- |
| Amount..... | 1,090,602 | 980,986 | 109,616 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 1,330,510 | 1,207,378 | 123,132 | -- | -- | -- | -- | -- |
| Amount..... | 845,754 | 814,657 | 31,097 | -- | -- | -- | -- | -- |
| COLORADO | | | | | | | | |
| Number of returns..... | 1,564,022 | 631,326 | 393,013 | 297,667 | 154,568 | 46,371 | 31,342 | 9,735 |
| Number of exemptions..... | 3,311,856 | 881,667 | 871,070 | 811,202 | 472,913 | 144,431 | 99,572 | 31,001 |
| Adjusted gross income (less deficit)..... | 45,371,583 | 3,140,961 | 8,556,181 | 11,591,846 | 9,289,398 | 3,946,175 | 4,101,365 | 4,745,655 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,326,909 | 497,800 | 339,204 | 270,848 | 142,325 | 42,054 | 26,927 | 7,751 |
| Amount..... | 34,907,915 | 3,405,036 | 6,812,998 | 9,583,284 | 7,638,219 | 3,046,880 | 2,655,276 | 1,766,221 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,011,693 | 288,620 | 249,518 | 245,430 | 143,178 | 44,635 | 30,650 | 9,662 |
| Amount..... | 2,765,412 | 453,135 | 479,854 | 493,260 | 391,283 | 193,041 | 271,119 | 483,721 |
| Dividends: | | | | | | | | |
| Number of returns..... | 358,884 | 75,722 | 70,878 | 88,188 | 68,305 | 26,841 | 21,214 | 7,736 |
| Amount..... | 1,047,245 | 113,903 | 128,144 | 160,755 | 151,490 | 89,474 | 142,798 | 260,681 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 221,077 | 43,985 | 42,039 | 50,206 | 40,839 | 18,680 | 17,861 | 7,467 |
| Amount..... | 1,729,459 | 121,611 | 46,249 | 81,412 | 114,482 | 97,616 | 223,326 | 1,044,763 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 225,693 | 58,993 | 64,955 | 53,620 | 30,851 | 9,684 | 6,016 | 1,574 |
| Amount..... | 2,366,917 | 327,806 | 634,576 | 641,247 | 435,263 | 159,710 | 122,221 | 46,095 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 69,745 | 22,825 | 23,970 | 16,281 | 5,344 | 913 | 377 | 35 |
| Amount..... | 132,163 | 39,526 | 47,124 | 31,407 | 10,534 | 1,952 | 832 | 788 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 550,316 | 42,513 | 107,545 | 184,420 | 132,456 | 43,448 | 30,344 | 9,590 |
| Amount..... | 7,131,708 | 406,028 | 915,681 | 1,845,804 | 1,733,467 | 755,731 | 745,635 | 729,362 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,293,077 | 369,741 | 384,664 | 296,936 | 154,408 | 46,325 | 31,297 | 9,706 |
| Amount..... | 30,226,480 | 1,240,890 | 4,791,460 | 7,595,813 | 6,510,899 | 2,893,051 | 3,157,842 | 4,036,524 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,319,449 | 394,683 | 385,876 | 297,051 | 154,452 | 46,342 | 31,318 | 9,727 |
| Amount..... | 6,245,217 | 233,932 | 788,599 | 1,311,518 | 1,267,267 | 654,727 | 834,141 | 1,155,033 |
| Average (whole dollars)..... | 4,734 | 593 | 2,044 | 4,416 | 8,205 | 14,129 | 26,635 | 118,746 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 147,929 | 103,195 | 44,734 | -- | -- | -- | -- | -- |
| Amount..... | 85,418 | 73,593 | 11,825 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 96,515 | 87,986 | 8,529 | -- | -- | -- | -- | -- |
| Amount..... | 57,221 | 55,225 | 1,996 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| CONNECTICUT | | | | | | | | |
| Number of returns..... | 1,658,349 | 542,177 | 403,772 | 341,467 | 215,651 | 75,686 | 56,848 | 22,748 |
| Number of exemptions..... | 3,292,004 | 621,702 | 752,876 | 812,004 | 623,918 | 229,641 | 178,468 | 73,395 |
| Adjusted gross income (less deficit)..... | 63,964,603 | 2,885,404 | 8,911,592 | 13,382,937 | 13,028,754 | 6,460,318 | 7,538,499 | 11,757,097 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,387,362 | 390,273 | 346,294 | 308,857 | 200,426 | 70,660 | 51,246 | 19,606 |
| Amount..... | 49,684,718 | 2,548,404 | 7,052,191 | 11,004,889 | 10,990,449 | 5,405,106 | 5,660,129 | 7,023,550 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,257,743 | 319,697 | 280,409 | 298,250 | 206,352 | 74,265 | 56,152 | 22,618 |
| Amount..... | 4,364,685 | 615,471 | 729,816 | 860,353 | 678,856 | 289,167 | 382,751 | 808,271 |
| Dividends: | | | | | | | | |
| Number of returns..... | 460,938 | 93,966 | 79,406 | 101,640 | 88,575 | 40,254 | 38,156 | 18,941 |
| Amount..... | 1,754,989 | 137,279 | 178,308 | 266,704 | 257,090 | 141,171 | 246,212 | 528,226 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 207,898 | 33,254 | 30,414 | 42,305 | 39,253 | 20,945 | 25,847 | 15,880 |
| Amount..... | 1,703,065 | 82,803 | 21,793 | 58,706 | 94,202 | 89,306 | 239,819 | 1,116,436 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 266,752 | 70,868 | 70,468 | 59,674 | 39,117 | 13,069 | 9,660 | 3,896 |
| Amount..... | 2,389,331 | 325,552 | 538,804 | 562,352 | 420,510 | 173,004 | 178,061 | 191,047 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 132,019 | 30,530 | 42,054 | 35,988 | 18,503 | 3,258 | 1,441 | 245 |
| Amount..... | 340,217 | 76,702 | 113,891 | 91,915 | 43,466 | 8,164 | 4,199 | 1,881 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 560,153 | 32,567 | 74,269 | 154,370 | 155,044 | 66,879 | 54,524 | 22,500 |
| Amount..... | 9,303,813 | 436,508 | 749,271 | 1,696,483 | 2,081,547 | 1,169,933 | 1,497,950 | 1,672,121 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,461,960 | 357,720 | 394,839 | 339,362 | 215,077 | 75,539 | 56,704 | 22,719 |
| Amount..... | 45,880,980 | 1,206,774 | 5,538,861 | 9,299,347 | 9,414,861 | 4,792,022 | 5,684,540 | 9,944,577 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,476,724 | 369,103 | 397,333 | 339,963 | 215,226 | 75,597 | 56,768 | 22,734 |
| Amount..... | 10,080,457 | 214,960 | 900,242 | 1,678,225 | 1,875,501 | 1,084,328 | 1,491,795 | 2,835,406 |
| Average (whole dollars)..... | 6,827 | 583 | 2,266 | 4,937 | 8,715 | 14,344 | 26,279 | 124,721 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 77,810 | 48,395 | 29,415 | -- | -- | -- | -- | -- |
| Amount..... | 40,889 | 33,382 | 7,507 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 43,590 | 39,520 | 4,070 | -- | -- | -- | -- | -- |
| Amount..... | 24,080 | 23,162 | 918 | -- | -- | -- | -- | -- |

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| DELAWARE | | | | | | | | |
| Number of returns..... | 328,496 | 121,479 | 82,801 | 64,930 | 37,296 | 12,042 | 7,761 | 2,187 |
| Number of exemptions..... | 686,087 | 162,333 | 172,442 | 168,834 | 113,524 | 37,682 | 24,382 | 6,890 |
| Adjusted gross income (less deficit)..... | 10,416,903 | 814,206 | 1,791,316 | 2,538,216 | 2,249,174 | 1,025,165 | 1,009,491 | 989,335 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 282,037 | 96,746 | 71,720 | 59,263 | 34,603 | 11,119 | 6,853 | 1,733 |
| Amount..... | 8,066,393 | 667,844 | 1,434,294 | 2,109,355 | 1,888,406 | 831,527 | 697,750 | 437,216 |
| Interest income: | | | | | | | | |
| Number of returns..... | 204,459 | 51,125 | 47,009 | 50,724 | 34,255 | 11,589 | 7,587 | 2,170 |
| Amount..... | 570,586 | 83,998 | 106,121 | 108,703 | 87,818 | 45,177 | 56,530 | 82,239 |
| Dividends: | | | | | | | | |
| Number of returns..... | 85,027 | 14,600 | 15,245 | 20,828 | 18,412 | 7,977 | 6,070 | 1,895 |
| Amount..... | 382,698 | 20,496 | 29,097 | 41,192 | 43,972 | 29,915 | 50,718 | 167,307 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 31,930 | 4,701 | 4,987 | 6,725 | 6,423 | 3,599 | 3,870 | 1,625 |
| Amount..... | 242,106 | 8,241 | 6,322 | 14,446 | 21,404 | 18,848 | 45,756 | 127,089 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 55,148 | 14,199 | 15,330 | 12,529 | 8,071 | 2,743 | 1,827 | 449 |
| Amount..... | 563,132 | 75,371 | 141,375 | 141,342 | 105,219 | 43,126 | 38,283 | 18,415 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 20,192 | 4,514 | 5,548 | 6,766 | 2,830 | 434 | 94 | 6 |
| Amount..... | 34,947 | 7,222 | 10,894 | 11,287 | 4,615 | 722 | 193 | 15 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 107,792 | 4,750 | 15,412 | 34,971 | 31,352 | 11,510 | 7,624 | 2,173 |
| Amount..... | 1,461,955 | 44,546 | 120,785 | 332,267 | 388,377 | 199,900 | 193,712 | 182,368 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 282,121 | 76,358 | 81,739 | 64,798 | 37,272 | 12,029 | 7,746 | 2,179 |
| Amount..... | 6,992,746 | 269,358 | 1,065,301 | 1,733,172 | 1,605,007 | 756,014 | 768,758 | 795,136 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 283,152 | 77,422 | 81,677 | 64,807 | 37,280 | 12,032 | 7,750 | 2,184 |
| Amount..... | 1,416,779 | 45,123 | 169,350 | 297,031 | 308,608 | 168,063 | 199,518 | 229,086 |
| Average (whole dollars)..... | 5,004 | 583 | 2,074 | 4,584 | 8,279 | 13,969 | 25,745 | 104,893 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 29,624 | 20,323 | 9,301 | -- | -- | -- | -- | -- |
| Amount..... | 17,297 | 14,766 | 2,531 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 19,411 | 17,971 | 1,440 | -- | -- | -- | -- | -- |
| Amount..... | 11,769 | 11,428 | 341 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| DISTRICT OF COLUMBIA | | | | | | | | |
| Number of returns..... | 318,036 | 116,372 | 103,372 | 53,408 | 23,145 | 9,147 | 8,872 | 3,720 |
| Number of exemptions..... | 588,035 | 178,028 | 200,043 | 103,049 | 50,729 | 21,982 | 23,335 | 10,869 |
| Adjusted gross income (less deficit)..... | 10,201,548 | 692,695 | 2,235,184 | 2,043,768 | 1,399,543 | 782,999 | 1,185,549 | 1,861,810 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 268,034 | 90,811 | 92,148 | 47,264 | 19,922 | 7,880 | 7,348 | 2,661 |
| Amount..... | 7,364,341 | 700,394 | 1,911,463 | 1,679,113 | 1,082,646 | 589,649 | 772,843 | 628,234 |
| Interest income: | | | | | | | | |
| Number of returns..... | 159,776 | 34,518 | 45,851 | 38,313 | 20,247 | 8,591 | 8,582 | 3,674 |
| Amount..... | 610,736 | 61,705 | 60,491 | 79,355 | 75,251 | 46,585 | 79,508 | 207,842 |
| Dividends: | | | | | | | | |
| Number of returns..... | 51,483 | 7,963 | 8,816 | 11,519 | 9,023 | 4,872 | 6,116 | 3,174 |
| Amount..... | 350,344 | 14,307 | 17,697 | 30,046 | 36,081 | 28,190 | 64,088 | 159,936 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 25,919 | 3,125 | 3,224 | 4,873 | 4,677 | 2,879 | 4,310 | 2,831 |
| Amount..... | 502,057 | 70,540 | 2,090 | 6,143 | 14,235 | 13,850 | 46,984 | 348,215 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 47,545 | 12,185 | 14,358 | 10,353 | 5,591 | 2,218 | 2,063 | 777 |
| Amount..... | 780,050 | 92,631 | 194,829 | 189,188 | 136,000 | 61,841 | 68,028 | 37,533 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 11,473 | 5,494 | 4,046 | 1,256 | 482 | 111 | 76 | 8 |
| Amount..... | 31,002 | 13,441 | 11,944 | 3,612 | 1,416 | 308 | 253 | 29 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 97,871 | 6,450 | 20,701 | 29,477 | 20,105 | 8,739 | 8,702 | 3,697 |
| Amount..... | 1,698,604 | 71,782 | 176,253 | 305,968 | 288,252 | 176,221 | 279,276 | 400,851 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 265,593 | 65,968 | 101,803 | 53,124 | 23,039 | 9,117 | 8,839 | 3,703 |
| Amount..... | 6,936,794 | 256,972 | 1,352,827 | 1,446,510 | 1,003,481 | 564,973 | 862,843 | 1,449,188 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 264,157 | 65,660 | 100,593 | 53,146 | 23,062 | 9,124 | 8,858 | 3,714 |
| Amount..... | 1,512,356 | 42,077 | 206,569 | 265,452 | 212,758 | 133,331 | 230,892 | 421,277 |
| Average (whole dollars)..... | 5,726 | 641 | 2,054 | 4,995 | 9,226 | 14,614 | 26,066 | 113,430 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 44,782 | 29,312 | 15,470 | -- | -- | -- | -- | -- |
| Amount..... | 25,383 | 21,284 | 4,099 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 29,878 | 26,665 | 3,213 | -- | -- | -- | -- | -- |
| Amount..... | 17,824 | 17,065 | 760 | -- | -- | -- | -- | -- |
| FLORIDA | | | | | | | | |
| Number of returns..... | 6,141,001 | 2,700,305 | 1,836,730 | 1,021,587 | 473,476 | 144,369 | 111,887 | 52,647 |
| Number of exemptions..... | 13,390,165 | 4,457,984 | 3,787,915 | 2,774,487 | 1,419,064 | 441,163 | 345,529 | 164,023 |
| Adjusted gross income (less deficit)..... | 176,297,385 | 16,366,149 | 35,128,543 | 39,533,613 | 28,405,488 | 12,311,453 | 14,902,518 | 29,649,621 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 4,874,663 | 2,059,453 | 1,324,106 | 856,587 | 396,597 | 116,793 | 83,360 | 37,767 |
| Amount..... | 117,421,098 | 14,772,760 | 25,959,239 | 29,689,553 | 20,789,240 | 8,231,332 | 8,079,066 | 9,899,908 |
| Interest income: | | | | | | | | |
| Number of returns..... | 3,560,235 | 1,079,694 | 969,542 | 788,976 | 424,474 | 136,862 | 108,549 | 52,138 |
| Amount..... | 17,984,646 | 2,605,831 | 3,198,444 | 3,040,937 | 2,265,530 | 1,156,282 | 1,728,532 | 3,989,091 |
| Dividends: | | | | | | | | |
| Number of returns..... | 1,325,931 | 316,491 | 317,516 | 297,503 | 198,999 | 78,920 | 74,556 | 41,946 |
| Amount..... | 7,321,260 | 677,007 | 949,854 | 1,092,290 | 944,810 | 557,095 | 919,972 | 2,180,433 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 828,323 | 176,771 | 180,902 | 178,371 | 128,307 | 58,726 | 64,738 | 40,508 |
| Amount..... | 9,542,014 | 369,230 | 143,985 | 381,777 | 575,373 | 491,341 | 1,129,702 | 6,450,605 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 1,089,114 | 316,141 | 336,731 | 235,369 | 124,145 | 37,783 | 27,397 | 11,548 |
| Amount..... | 11,919,502 | 1,649,602 | 3,197,404 | 3,053,089 | 2,020,886 | 738,919 | 670,017 | 589,584 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 246,450 | 100,589 | 78,779 | 47,055 | 15,212 | 3,164 | 1,421 | 230 |
| Amount..... | 463,174 | 168,865 | 155,704 | 94,374 | 32,326 | 7,422 | 3,822 | 862 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 1,588,273 | 171,363 | 357,559 | 469,843 | 326,251 | 116,689 | 97,277 | 49,291 |
| Amount..... | 21,568,597 | 1,993,898 | 3,168,894 | 4,637,547 | 4,033,380 | 1,918,283 | 2,344,769 | 3,471,824 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 4,876,675 | 1,477,784 | 1,601,314 | 1,017,416 | 472,263 | 143,947 | 111,510 | 52,441 |
| Amount..... | 120,077,338 | 5,252,459 | 19,527,893 | 26,952,566 | 20,933,083 | 9,433,144 | 11,872,689 | 28,105,503 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 4,982,173 | 1,579,994 | 1,603,429 | 1,018,019 | 472,480 | 144,051 | 111,651 | 52,549 |
| Amount..... | 25,642,979 | 969,104 | 3,148,250 | 4,616,512 | 4,144,751 | 2,159,765 | 3,161,025 | 7,443,574 |
| Average (whole dollars)..... | 5,147 | 614 | 1,964 | 4,535 | 8,773 | 14,994 | 28,312 | 141,651 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 762,327 | 562,259 | 200,068 | -- | -- | -- | -- | -- |
| Amount..... | 465,636 | 411,039 | 54,597 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 527,683 | 490,008 | 37,675 | -- | -- | -- | -- | -- |
| Amount..... | 324,750 | 315,746 | 9,003 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued

[Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| GEORGIA | | | | | | | | |
| Number of returns..... | 2,881,979 | 1,222,355 | 741,245 | 508,239 | 259,127 | 79,099 | 53,838 | 18,276 |
| Number of exemptions..... | 6,248,052 | 1,891,849 | 1,688,916 | 1,398,070 | 791,714 | 247,145 | 170,864 | 59,484 |
| Adjusted gross income (less deficit)..... | 81,446,750 | 7,522,797 | 15,990,222 | 19,743,141 | 15,583,032 | 6,737,267 | 7,036,856 | 8,833,434 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 2,549,389 | 1,027,529 | 669,352 | 473,235 | 243,331 | 73,305 | 47,364 | 15,273 |
| Amount..... | 65,205,837 | 7,277,029 | 13,561,503 | 16,906,600 | 13,223,970 | 5,437,521 | 4,873,608 | 3,925,606 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,432,845 | 361,323 | 342,090 | 357,929 | 226,620 | 74,724 | 52,063 | 18,096 |
| Amount..... | 4,093,943 | 610,050 | 687,857 | 727,275 | 590,907 | 309,255 | 423,856 | 744,744 |
| Dividends: | | | | | | | | |
| Number of returns..... | 454,439 | 75,837 | 77,624 | 110,276 | 98,268 | 42,493 | 35,327 | 14,614 |
| Amount..... | 1,432,951 | 104,018 | 126,070 | 182,391 | 191,657 | 127,164 | 216,241 | 485,411 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 237,978 | 37,780 | 39,125 | 51,165 | 46,847 | 23,978 | 25,868 | 13,215 |
| Amount..... | 2,516,163 | 210,209 | 74,154 | 122,691 | 172,491 | 141,660 | 325,044 | 1,469,914 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 357,102 | 85,596 | 99,941 | 87,867 | 53,788 | 16,743 | 10,169 | 2,998 |
| Amount..... | 3,455,995 | 452,507 | 892,117 | 918,830 | 657,014 | 257,189 | 189,683 | 88,655 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 214,241 | 78,838 | 69,808 | 48,048 | 14,327 | 2,305 | 809 | 106 |
| Amount..... | 264,258 | 89,064 | 83,241 | 62,948 | 22,997 | 4,092 | 1,667 | 248 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 858,341 | 51,028 | 154,734 | 283,345 | 222,722 | 75,706 | 52,634 | 18,172 |
| Amount..... | 11,727,341 | 497,932 | 1,315,231 | 2,829,398 | 2,920,820 | 1,386,132 | 1,439,336 | 1,338,494 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 2,303,007 | 658,706 | 727,893 | 506,805 | 258,809 | 79,007 | 53,551 | 18,236 |
| Amount..... | 52,542,145 | 2,245,279 | 8,868,170 | 13,033,179 | 10,897,728 | 4,850,917 | 5,260,298 | 7,386,575 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 2,338,144 | 693,384 | 727,864 | 507,103 | 258,898 | 79,047 | 53,586 | 18,262 |
| Amount..... | 10,692,714 | 405,103 | 1,423,276 | 2,203,253 | 2,094,478 | 1,081,485 | 1,373,555 | 2,111,565 |
| Average (whole dollars)..... | 4,574 | 585 | 1,956 | 4,345 | 8,090 | 13,682 | 25,633 | 115,627 |
| Eamed income credit: | | | | | | | | |
| Number of returns..... | 451,038 | 333,018 | 118,020 | -- | -- | -- | -- | -- |
| Amount..... | 274,952 | 242,672 | 32,280 | -- | -- | -- | -- | -- |
| Excess eamed income credit: ³ | | | | | | | | |
| Number of returns..... | 318,618 | 298,003 | 20,615 | -- | -- | -- | -- | -- |
| Amount..... | 196,913 | 192,063 | 4,849 | -- | -- | -- | -- | -- |
| HAWAII | | | | | | | | |
| Number of returns..... | 555,488 | 206,399 | 152,346 | 101,995 | 58,877 | 19,035 | 12,340 | 4,496 |
| Number of exemptions..... | 1,145,166 | 262,986 | 315,620 | 271,480 | 183,660 | 59,597 | 37,986 | 13,837 |
| Adjusted gross income (less deficit)..... | 17,462,616 | 1,080,887 | 3,299,330 | 3,974,169 | 3,560,820 | 1,617,371 | 1,628,512 | 2,301,526 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 472,901 | 160,771 | 134,600 | 92,198 | 54,211 | 17,268 | 10,433 | 3,420 |
| Amount..... | 12,771,514 | 1,143,904 | 2,707,945 | 3,199,491 | 2,835,143 | 1,202,410 | 929,731 | 752,890 |
| Interest income: | | | | | | | | |
| Number of returns..... | 407,671 | 112,239 | 113,273 | 90,377 | 56,472 | 18,677 | 12,165 | 4,468 |
| Amount..... | 968,460 | 128,302 | 159,127 | 177,330 | 154,368 | 77,042 | 99,127 | 173,164 |
| Dividends: | | | | | | | | |
| Number of returns..... | 115,057 | 21,159 | 23,155 | 26,635 | 22,795 | 10,070 | 7,827 | 3,416 |
| Amount..... | 345,781 | 27,181 | 36,720 | 52,025 | 52,480 | 32,721 | 53,068 | 91,585 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 57,317 | 8,454 | 9,450 | 12,241 | 11,595 | 6,038 | 6,302 | 3,237 |
| Amount..... | 1,199,686 | 57,581 | 16,987 | 33,777 | 61,419 | 63,736 | 181,083 | 785,104 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 85,913 | 20,041 | 23,927 | 20,139 | 13,228 | 4,426 | 3,068 | 1,084 |
| Amount..... | 1,028,353 | 107,145 | 239,912 | 276,517 | 214,828 | 86,504 | 68,370 | 35,076 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 20,490 | 4,411 | 6,919 | 6,045 | 2,536 | 396 | 163 | 20 |
| Amount..... | 36,371 | 8,081 | 12,950 | 10,055 | 4,121 | 734 | 376 | 55 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 166,851 | 8,687 | 26,918 | 50,057 | 47,014 | 17,846 | 11,906 | 4,423 |
| Amount..... | 2,710,869 | 169,142 | 238,081 | 546,335 | 685,198 | 336,612 | 367,086 | 368,414 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 475,489 | 129,840 | 149,552 | 101,517 | 58,768 | 19,011 | 12,311 | 4,490 |
| Amount..... | 11,824,875 | 486,517 | 1,947,012 | 2,649,511 | 2,452,904 | 1,158,657 | 1,221,530 | 1,908,744 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 481,830 | 135,384 | 150,127 | 101,682 | 58,797 | 19,022 | 12,324 | 4,494 |
| Amount..... | 2,463,848 | 85,447 | 313,734 | 463,498 | 477,233 | 260,882 | 324,067 | 538,987 |
| Average (whole dollars)..... | 5,114 | 632 | 2,090 | 4,559 | 8,117 | 13,715 | 26,296 | 119,935 |
| Eamed income credit: | | | | | | | | |
| Number of returns..... | 36,291 | 22,071 | 14,220 | -- | -- | -- | -- | -- |
| Amount..... | 18,805 | 15,117 | 3,688 | -- | -- | -- | -- | -- |
| Excess eamed income credit: ³ | | | | | | | | |
| Number of returns..... | 19,984 | 17,742 | 2,242 | -- | -- | -- | -- | -- |
| Amount..... | 10,869 | 10,360 | 509 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued

[Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| IDAHO | | | | | | | | |
| Number of returns..... | 427,628 | 188,465 | 113,674 | 79,936 | 31,030 | 7,339 | 5,304 | 1,880 |
| Number of exemptions..... | 1,039,872 | 309,928 | 313,151 | 262,192 | 104,908 | 24,908 | 18,449 | 6,336 |
| Adjusted gross income (less deficit)..... | 10,634,431 | 1,016,109 | 2,475,637 | 3,084,794 | 1,843,584 | 624,970 | 702,175 | 887,162 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 355,941 | 148,268 | 96,349 | 72,016 | 27,696 | 6,156 | 4,042 | 1,414 |
| Amount..... | 7,820,953 | 982,657 | 1,897,266 | 2,489,025 | 1,404,507 | 397,184 | 338,189 | 312,126 |
| Interest income: | | | | | | | | |
| Number of returns..... | 257,003 | 83,391 | 68,564 | 62,609 | 28,357 | 7,023 | 5,186 | 1,873 |
| Amount..... | 719,115 | 148,858 | 160,477 | 139,473 | 93,366 | 42,482 | 58,749 | 75,709 |
| Dividends: | | | | | | | | |
| Number of returns..... | 78,629 | 18,393 | 18,212 | 20,186 | 12,822 | 4,134 | 3,432 | 1,450 |
| Amount..... | 218,181 | 25,637 | 31,921 | 35,939 | 28,095 | 15,465 | 23,286 | 57,838 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 61,005 | 14,357 | 14,533 | 14,357 | 9,473 | 3,552 | 3,289 | 1,444 |
| Amount..... | 451,074 | 35,496 | 37,814 | 49,862 | 54,885 | 34,416 | 67,219 | 171,384 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 81,950 | 20,302 | 19,382 | 13,455 | 6,089 | 1,501 | 924 | 297 |
| Amount..... | 541,615 | 102,911 | 171,132 | 140,500 | 75,018 | 22,303 | 17,239 | 12,512 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 40,327 | 13,524 | 15,977 | 8,966 | 1,593 | 188 | 70 | 9 |
| Amount..... | 62,940 | 18,173 | 26,531 | 14,865 | 2,832 | 369 | 157 | 13 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 120,453 | 9,997 | 25,812 | 45,005 | 26,061 | 6,710 | 5,027 | 1,841 |
| Amount..... | 1,397,058 | 85,637 | 204,884 | 418,166 | 319,927 | 110,348 | 123,985 | 134,111 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 338,908 | 103,244 | 110,376 | 79,783 | 31,004 | 7,393 | 5,291 | 1,877 |
| Amount..... | 6,581,566 | 318,976 | 1,261,972 | 1,964,922 | 1,289,985 | 463,017 | 541,627 | 741,067 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 349,265 | 113,029 | 110,965 | 79,756 | 31,001 | 7,335 | 5,300 | 1,879 |
| Amount..... | 1,329,668 | 63,159 | 212,099 | 333,353 | 254,351 | 108,688 | 146,296 | 211,721 |
| Average (whole dollars)..... | 3,808 | 559 | 1,912 | 4,180 | 8,205 | 14,818 | 27,604 | 112,678 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 52,881 | 36,077 | 16,804 | -- | -- | -- | -- | -- |
| Amount..... | 30,776 | 26,390 | 4,386 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 33,995 | 30,463 | 3,532 | -- | -- | -- | -- | -- |
| Amount..... | 20,559 | 19,704 | 855 | -- | -- | -- | -- | -- |
| ILLINOIS | | | | | | | | |
| Number of returns..... | 5,357,997 | 2,086,804 | 1,322,530 | 1,045,649 | 565,756 | 169,747 | 120,574 | 46,937 |
| Number of exemptions..... | 11,538,370 | 2,981,326 | 2,883,219 | 2,845,570 | 1,756,478 | 533,651 | 384,548 | 153,578 |
| Adjusted gross income (less deficit)..... | 170,173,371 | 12,311,484 | 28,840,488 | 40,814,281 | 34,005,890 | 14,447,444 | 15,889,535 | 23,864,248 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 4,514,438 | 1,589,837 | 1,139,535 | 958,124 | 527,026 | 155,081 | 105,532 | 39,303 |
| Amount..... | 129,648,342 | 10,342,959 | 23,049,068 | 34,307,471 | 28,594,773 | 11,415,273 | 10,884,451 | 11,054,347 |
| Interest income: | | | | | | | | |
| Number of returns..... | 3,520,121 | 1,002,627 | 822,155 | 846,703 | 521,748 | 162,929 | 117,415 | 46,544 |
| Amount..... | 11,705,240 | 1,904,911 | 2,075,807 | 2,071,863 | 1,617,948 | 780,042 | 1,044,973 | 2,209,696 |
| Dividends: | | | | | | | | |
| Number of returns..... | 1,225,499 | 259,326 | 232,075 | 282,687 | 232,807 | 95,703 | 83,973 | 38,928 |
| Amount..... | 4,352,429 | 372,375 | 474,419 | 611,908 | 596,585 | 366,775 | 597,150 | 1,333,218 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 570,579 | 96,829 | 96,108 | 123,872 | 108,388 | 52,714 | 58,505 | 34,183 |
| Amount..... | 5,749,946 | 319,128 | 110,496 | 235,144 | 339,267 | 312,917 | 760,503 | 3,672,491 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 834,542 | 269,134 | 233,253 | 171,618 | 99,635 | 31,548 | 21,521 | 7,833 |
| Amount..... | 6,621,009 | 1,238,963 | 1,799,585 | 1,538,663 | 1,010,099 | 396,789 | 357,820 | 279,089 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 323,840 | 96,220 | 101,189 | 85,114 | 33,105 | 5,480 | 2,378 | 354 |
| Amount..... | 740,918 | 200,530 | 254,276 | 193,660 | 72,432 | 12,738 | 6,329 | 952 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 1,489,328 | 85,452 | 222,299 | 463,070 | 411,335 | 147,710 | 113,155 | 46,307 |
| Amount..... | 19,898,758 | 933,265 | 1,880,761 | 4,400,707 | 4,916,956 | 2,358,909 | 2,622,065 | 2,786,096 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 4,461,085 | 1,214,980 | 1,300,454 | 1,043,450 | 565,295 | 169,595 | 120,434 | 46,877 |
| Amount..... | 118,005,091 | 3,970,272 | 16,950,122 | 28,058,427 | 24,815,583 | 10,929,726 | 12,489,886 | 20,791,076 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 4,503,014 | 1,257,444 | 1,299,305 | 1,043,820 | 565,401 | 169,650 | 120,483 | 46,911 |
| Amount..... | 24,983,861 | 703,346 | 2,725,963 | 4,883,032 | 4,893,439 | 2,494,507 | 3,309,083 | 5,974,492 |
| Average (whole dollars)..... | 5,549 | 560 | 2,099 | 4,679 | 8,655 | 14,704 | 27,466 | 127,359 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 516,679 | 364,326 | 152,353 | -- | -- | -- | -- | -- |
| Amount..... | 298,717 | 258,406 | 40,311 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 348,882 | 321,062 | 27,820 | -- | -- | -- | -- | -- |
| Amount..... | 208,596 | 201,962 | 6,634 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| INDIANA | | | | | | | | |
| Number of returns..... | 2,525,554 | 1,049,967 | 622,751 | 511,193 | 238,017 | 58,006 | 33,227 | 12,393 |
| Number of exemptions..... | 5,562,421 | 1,518,322 | 1,458,657 | 1,488,333 | 759,263 | 186,873 | 109,518 | 41,455 |
| Adjusted gross income (less deficit)..... | 68,950,703 | 6,238,219 | 13,526,432 | 19,946,183 | 14,207,445 | 4,910,480 | 4,353,455 | 5,768,489 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 2,150,182 | 818,847 | 539,222 | 476,252 | 224,074 | 53,017 | 28,336 | 10,434 |
| Amount..... | 54,334,429 | 5,274,902 | 10,868,397 | 17,251,553 | 12,153,524 | 3,797,382 | 2,598,933 | 2,389,739 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,546,536 | 464,746 | 365,960 | 398,135 | 217,294 | 55,654 | 32,457 | 12,290 |
| Amount..... | 4,040,453 | 792,434 | 886,493 | 810,206 | 563,745 | 247,533 | 290,621 | 449,421 |
| Dividends: | | | | | | | | |
| Number of returns..... | 450,854 | 98,476 | 90,231 | 113,754 | 86,073 | 30,289 | 22,097 | 9,934 |
| Amount..... | 1,255,765 | 119,071 | 156,947 | 187,411 | 169,390 | 100,012 | 156,511 | 366,423 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 223,251 | 43,747 | 44,269 | 52,527 | 40,476 | 17,362 | 16,112 | 8,758 |
| Amount..... | 1,434,839 | 93,647 | 73,021 | 120,958 | 138,776 | 99,579 | 195,561 | 713,297 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 403,249 | 150,366 | 115,286 | 78,813 | 40,021 | 10,640 | 6,066 | 2,057 |
| Amount..... | 2,967,856 | 734,129 | 918,177 | 655,248 | 372,636 | 134,257 | 98,414 | 54,995 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 140,371 | 41,158 | 43,482 | 40,898 | 12,832 | 1,639 | 329 | 33 |
| Amount..... | 156,179 | 50,238 | 52,405 | 40,272 | 11,298 | 1,436 | 470 | 61 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 607,413 | 33,817 | 93,096 | 214,605 | 171,246 | 51,025 | 31,417 | 12,207 |
| Amount..... | 6,824,798 | 418,661 | 717,842 | 1,832,023 | 1,831,521 | 722,955 | 651,919 | 649,877 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 2,066,434 | 599,926 | 614,436 | 510,628 | 237,889 | 57,978 | 33,194 | 12,383 |
| Amount..... | 46,122,310 | 1,959,891 | 7,694,757 | 13,657,349 | 10,506,539 | 3,781,458 | 3,481,474 | 5,040,841 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 2,091,665 | 624,580 | 614,971 | 510,615 | 237,908 | 57,991 | 33,211 | 12,389 |
| Amount..... | 9,177,675 | 345,304 | 1,242,528 | 2,298,820 | 2,046,779 | 863,114 | 934,292 | 1,446,838 |
| Average (whole dollars)..... | 4,388 | 553 | 2,021 | 4,503 | 8,604 | 14,884 | 28,133 | 116,785 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 251,523 | 174,324 | 77,199 | -- | -- | -- | -- | -- |
| Amount..... | 145,582 | 125,093 | 20,489 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 162,902 | 151,722 | 11,180 | -- | -- | -- | -- | -- |
| Amount..... | 97,810 | 95,225 | 2,585 | -- | -- | -- | -- | -- |
| IOWA | | | | | | | | |
| Number of returns..... | 1,268,962 | 547,395 | 325,431 | 247,118 | 104,617 | 23,741 | 15,557 | 5,103 |
| Number of exemptions..... | 2,823,834 | 775,214 | 801,081 | 757,008 | 343,475 | 78,009 | 51,847 | 17,200 |
| Adjusted gross income (less deficit)..... | 32,207,334 | 2,970,788 | 7,105,671 | 9,575,798 | 6,215,964 | 2,016,383 | 2,042,106 | 2,280,624 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,017,086 | 403,171 | 264,660 | 219,171 | 93,221 | 20,001 | 12,533 | 4,329 |
| Amount..... | 23,384,381 | 2,463,685 | 5,144,691 | 7,524,159 | 4,781,652 | 1,329,852 | 1,121,025 | 1,019,317 |
| Interest income: | | | | | | | | |
| Number of returns..... | 905,860 | 313,954 | 233,354 | 215,003 | 99,913 | 23,214 | 15,349 | 5,073 |
| Amount..... | 2,702,111 | 550,658 | 652,645 | 575,867 | 378,105 | 155,389 | 176,556 | 212,891 |
| Dividends: | | | | | | | | |
| Number of returns..... | 292,484 | 73,052 | 68,730 | 74,283 | 47,020 | 14,266 | 10,926 | 4,207 |
| Amount..... | 658,146 | 80,185 | 104,738 | 117,843 | 100,008 | 54,845 | 76,849 | 123,678 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 184,902 | 43,421 | 46,540 | 45,281 | 27,363 | 9,867 | 8,704 | 3,726 |
| Amount..... | 866,795 | 77,772 | 114,826 | 150,652 | 118,428 | 64,304 | 102,102 | 238,711 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 186,294 | 67,712 | 57,104 | 37,194 | 16,358 | 4,286 | 2,758 | 882 |
| Amount..... | 1,251,350 | 293,018 | 406,301 | 287,793 | 148,219 | 52,702 | 41,751 | 21,566 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 82,552 | 23,860 | 30,164 | 21,847 | 6,028 | 510 | 130 | 13 |
| Amount..... | 129,603 | 39,015 | 50,613 | 31,821 | 7,102 | 720 | 283 | 47 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 329,020 | 30,366 | 62,496 | 113,769 | 81,130 | 21,355 | 14,853 | 5,051 |
| Amount..... | 3,503,731 | 246,348 | 463,856 | 947,210 | 865,360 | 315,750 | 328,245 | 336,962 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,047,084 | 330,877 | 320,367 | 246,881 | 104,581 | 23,733 | 15,547 | 5,098 |
| Amount..... | 21,025,224 | 1,010,347 | 3,953,567 | 6,451,537 | 4,549,341 | 1,537,499 | 1,611,830 | 1,911,103 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,070,369 | 353,863 | 320,755 | 246,779 | 104,585 | 23,736 | 15,553 | 5,098 |
| Amount..... | 4,231,251 | 192,742 | 670,891 | 1,114,282 | 908,722 | 362,018 | 434,799 | 547,797 |
| Average (whole dollars)..... | 3,954 | 545 | 2,092 | 4,516 | 8,689 | 15,252 | 27,956 | 107,454 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 103,092 | 68,841 | 34,251 | -- | -- | -- | -- | -- |
| Amount..... | 57,106 | 48,313 | 8,793 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 60,877 | 55,982 | 4,895 | -- | -- | -- | -- | -- |
| Amount..... | 34,902 | 33,781 | 1,121 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| KANSAS | | | | | | | | |
| Number of returns..... | 1,103,989 | 447,258 | 284,160 | 218,591 | 102,757 | 26,992 | 17,947 | 6,284 |
| Number of exemptions..... | 2,497,991 | 653,014 | 696,103 | 651,679 | 329,460 | 87,253 | 59,401 | 21,081 |
| Adjusted gross income (less deficit)..... | 31,092,601 | 2,593,252 | 6,196,650 | 8,483,357 | 6,144,521 | 2,293,971 | 2,357,404 | 3,023,446 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 915,283 | 342,334 | 239,478 | 196,512 | 93,215 | 23,620 | 14,923 | 5,201 |
| Amount..... | 23,009,674 | 2,207,303 | 4,729,494 | 6,836,664 | 4,896,361 | 1,641,185 | 1,417,468 | 1,281,199 |
| Interest income: | | | | | | | | |
| Number of returns..... | 719,785 | 219,270 | 178,551 | 176,934 | 95,095 | 26,093 | 17,602 | 6,240 |
| Amount..... | 2,414,922 | 422,976 | 500,019 | 472,883 | 339,483 | 153,770 | 191,391 | 334,399 |
| Dividends: | | | | | | | | |
| Number of returns..... | 232,851 | 48,704 | 49,434 | 59,782 | 42,449 | 15,252 | 12,132 | 5,098 |
| Amount..... | 675,765 | 58,831 | 79,013 | 95,045 | 88,332 | 53,245 | 83,412 | 217,887 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 141,930 | 28,935 | 30,436 | 33,810 | 24,110 | 10,212 | 9,706 | 4,721 |
| Amount..... | 758,184 | 61,255 | 47,626 | 70,821 | 71,469 | 50,810 | 99,202 | 357,003 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 167,847 | 50,072 | 49,952 | 38,010 | 19,626 | 5,573 | 3,546 | 1,068 |
| Amount..... | 1,298,792 | 225,924 | 376,867 | 329,511 | 205,810 | 74,044 | 55,741 | 30,894 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 63,141 | 20,850 | 21,703 | 15,144 | 4,588 | 611 | 222 | 23 |
| Amount..... | 114,406 | 35,505 | 40,953 | 27,737 | 8,454 | 1,205 | 487 | 66 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 304,855 | 21,433 | 52,796 | 103,050 | 80,104 | 24,195 | 17,058 | 6,219 |
| Amount..... | 3,764,935 | 252,470 | 445,220 | 931,550 | 931,128 | 386,792 | 400,552 | 417,222 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 913,803 | 262,675 | 278,967 | 218,317 | 102,679 | 26,966 | 17,923 | 6,276 |
| Amount..... | 20,529,230 | 832,935 | 3,422,783 | 5,688,201 | 4,446,395 | 1,723,703 | 1,841,209 | 2,574,005 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 932,321 | 280,699 | 279,432 | 218,308 | 102,697 | 26,972 | 17,933 | 6,280 |
| Amount..... | 4,218,338 | 157,650 | 569,643 | 977,858 | 878,459 | 398,953 | 493,630 | 742,146 |
| Average (whole dollars)..... | 4,525 | 562 | 2,039 | 4,480 | 8,554 | 14,792 | 27,527 | 118,177 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 101,547 | 67,552 | 33,995 | -- | -- | -- | -- | -- |
| Amount..... | 56,804 | 47,933 | 8,871 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 62,761 | 57,032 | 5,729 | -- | -- | -- | -- | -- |
| Amount..... | 36,684 | 35,343 | 1,341 | -- | -- | -- | -- | -- |
| KENTUCKY | | | | | | | | |
| Number of returns..... | 1,515,983 | 694,251 | 383,539 | 271,271 | 114,311 | 26,624 | 18,705 | 7,282 |
| Number of exemptions..... | 3,384,051 | 1,127,510 | 936,754 | 790,450 | 360,803 | 85,070 | 59,864 | 23,600 |
| Adjusted gross income (less deficit)..... | 38,049,902 | 4,348,008 | 8,317,818 | 10,506,325 | 6,803,232 | 2,260,088 | 2,482,254 | 3,332,177 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,279,281 | 543,804 | 333,435 | 250,800 | 105,885 | 23,674 | 15,684 | 5,999 |
| Amount..... | 29,371,649 | 3,646,331 | 6,660,126 | 8,917,512 | 5,627,902 | 1,649,531 | 1,477,516 | 1,392,731 |
| Interest income: | | | | | | | | |
| Number of returns..... | 820,986 | 252,338 | 211,578 | 203,935 | 102,402 | 25,322 | 18,199 | 7,212 |
| Amount..... | 2,373,213 | 480,323 | 517,521 | 455,611 | 315,419 | 138,118 | 179,836 | 286,386 |
| Dividends: | | | | | | | | |
| Number of returns..... | 227,710 | 47,347 | 47,603 | 57,587 | 42,180 | 14,564 | 12,589 | 5,840 |
| Amount..... | 729,412 | 63,487 | 80,783 | 104,102 | 100,899 | 61,997 | 100,794 | 217,350 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 125,980 | 26,391 | 26,405 | 29,106 | 21,187 | 8,719 | 9,095 | 5,077 |
| Amount..... | 954,088 | 64,189 | 51,534 | 78,779 | 84,875 | 60,190 | 124,943 | 489,578 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 216,557 | 77,356 | 64,398 | 43,737 | 20,871 | 5,445 | 3,582 | 1,168 |
| Amount..... | 1,783,968 | 391,229 | 546,559 | 415,275 | 231,380 | 75,070 | 57,705 | 46,751 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 146,313 | 46,368 | 53,128 | 36,427 | 9,108 | 900 | 344 | 38 |
| Amount..... | 193,773 | 61,577 | 73,526 | 45,341 | 11,108 | 1,418 | 722 | 82 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 378,762 | 24,803 | 72,799 | 138,529 | 92,952 | 24,518 | 17,970 | 7,191 |
| Amount..... | 4,353,915 | 280,740 | 542,601 | 1,222,424 | 1,070,251 | 391,420 | 411,158 | 435,321 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,182,960 | 366,792 | 378,453 | 270,927 | 114,228 | 26,600 | 18,686 | 7,274 |
| Amount..... | 24,178,379 | 1,213,488 | 4,528,817 | 7,034,378 | 4,904,221 | 1,692,360 | 1,952,497 | 2,852,619 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,223,641 | 406,887 | 378,985 | 270,952 | 114,239 | 26,609 | 18,692 | 7,277 |
| Amount..... | 4,832,710 | 233,344 | 741,666 | 1,175,918 | 950,130 | 388,093 | 524,051 | 819,507 |
| Average (whole dollars)..... | 3,950 | 574 | 1,957 | 4,340 | 8,318 | 14,588 | 28,037 | 112,617 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 208,868 | 153,322 | 55,546 | -- | -- | -- | -- | -- |
| Amount..... | 123,857 | 108,997 | 14,861 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 138,731 | 130,644 | 8,087 | -- | -- | -- | -- | -- |
| Amount..... | 83,471 | 81,642 | 1,829 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.--Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990--Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| LOUISIANA | | | | | | | | |
| Number of returns..... | 1,688,430 | 813,288 | 408,854 | 277,359 | 126,100 | 32,369 | 21,607 | 8,853 |
| Number of exemptions..... | 3,932,507 | 1,413,222 | 1,060,993 | 838,549 | 412,588 | 106,041 | 71,428 | 29,678 |
| Adjusted gross income (less deficit)..... | 41,387,991 | 4,687,207 | 8,824,665 | 10,759,871 | 7,538,827 | 2,747,678 | 2,861,008 | 3,968,735 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,436,979 | 656,033 | 357,844 | 254,614 | 116,019 | 28,517 | 17,181 | 6,771 |
| Amount..... | 32,354,031 | 4,494,325 | 7,212,059 | 9,092,271 | 6,218,065 | 2,026,607 | 1,600,463 | 1,710,240 |
| Interest income: | | | | | | | | |
| Number of returns..... | 844,816 | 258,588 | 211,550 | 203,044 | 111,532 | 30,467 | 20,906 | 8,729 |
| Amount..... | 2,517,035 | 438,613 | 484,841 | 470,451 | 354,505 | 166,193 | 237,537 | 364,895 |
| Dividends: | | | | | | | | |
| Number of returns..... | 245,198 | 49,568 | 50,114 | 61,391 | 46,242 | 16,818 | 14,076 | 6,989 |
| Amount..... | 695,266 | 63,129 | 79,902 | 103,052 | 100,951 | 62,587 | 105,560 | 180,086 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 124,945 | 23,873 | 23,007 | 28,086 | 23,005 | 10,216 | 10,544 | 6,214 |
| Amount..... | 817,802 | 52,945 | 21,354 | 37,418 | 58,033 | 51,539 | 109,902 | 486,610 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 224,963 | 69,134 | 65,003 | 50,031 | 27,414 | 7,587 | 4,373 | 1,421 |
| Amount..... | 2,119,262 | 390,388 | 609,676 | 529,960 | 338,517 | 117,745 | 89,084 | 44,892 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 85,934 | 35,053 | 27,862 | 17,666 | 4,579 | 597 | 153 | 24 |
| Amount..... | 121,553 | 44,529 | 41,855 | 26,400 | 7,393 | 1,048 | 286 | 42 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 321,407 | 22,855 | 61,216 | 104,127 | 80,488 | 25,344 | 18,745 | 8,632 |
| Amount..... | 3,664,167 | 192,694 | 501,925 | 931,066 | 867,413 | 355,444 | 382,403 | 433,223 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,259,317 | 392,485 | 401,159 | 276,908 | 126,003 | 32,348 | 21,573 | 8,841 |
| Amount..... | 26,761,883 | 1,236,908 | 4,679,305 | 7,281,506 | 5,609,964 | 2,146,850 | 2,327,977 | 3,479,372 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,287,459 | 420,713 | 400,989 | 276,945 | 126,026 | 32,354 | 21,585 | 8,847 |
| Amount..... | 5,452,046 | 232,396 | 754,827 | 1,222,937 | 1,104,189 | 496,433 | 635,568 | 1,005,696 |
| Average (whole dollars): | | | | | | | | |
| Number of returns..... | 4,235 | 553 | 1,883 | 4,416 | 8,762 | 15,344 | 29,445 | 113,677 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 333,570 | 260,874 | 72,696 | -- | -- | -- | -- | -- |
| Amount..... | 207,418 | 187,462 | 19,955 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 251,188 | 236,846 | 14,342 | -- | -- | -- | -- | -- |
| Amount..... | 157,162 | 153,710 | 3,451 | -- | -- | -- | -- | -- |
| MAINE | | | | | | | | |
| Number of returns..... | 566,064 | 238,216 | 155,161 | 109,721 | 44,521 | 9,503 | 6,606 | 2,336 |
| Number of exemptions..... | 1,200,825 | 332,072 | 352,254 | 317,212 | 140,103 | 30,256 | 21,461 | 7,467 |
| Adjusted gross income (less deficit)..... | 14,390,851 | 1,477,098 | 3,364,292 | 4,243,899 | 2,641,706 | 808,271 | 874,418 | 981,167 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 479,120 | 187,082 | 135,108 | 100,670 | 40,822 | 8,145 | 5,262 | 1,831 |
| Amount..... | 10,939,101 | 1,218,164 | 2,656,769 | 3,535,764 | 2,137,105 | 552,473 | 464,063 | 374,765 |
| Interest income: | | | | | | | | |
| Number of returns..... | 378,767 | 119,448 | 104,774 | 93,672 | 42,615 | 9,365 | 6,561 | 2,332 |
| Amount..... | 954,036 | 181,856 | 212,617 | 198,766 | 132,843 | 59,065 | 77,111 | 91,778 |
| Dividends: | | | | | | | | |
| Number of returns..... | 102,756 | 24,624 | 24,125 | 25,537 | 16,779 | 5,233 | 4,568 | 1,890 |
| Amount..... | 362,244 | 35,078 | 51,017 | 62,734 | 58,356 | 33,122 | 53,843 | 68,094 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 53,046 | 11,239 | 11,637 | 12,538 | 8,798 | 3,548 | 3,585 | 1,701 |
| Amount..... | 402,629 | 24,949 | 28,166 | 42,621 | 49,449 | 36,046 | 66,952 | 154,447 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 83,136 | 26,170 | 26,144 | 18,325 | 8,609 | 2,092 | 1,371 | 425 |
| Amount..... | 717,189 | 130,309 | 230,775 | 187,562 | 102,203 | 31,010 | 25,193 | 10,136 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 53,899 | 21,968 | 18,340 | 11,032 | 2,209 | 270 | 73 | 7 |
| Amount..... | 100,602 | 41,721 | 35,367 | 18,981 | 3,840 | 548 | 131 | 15 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 148,866 | 10,453 | 28,491 | 54,956 | 37,156 | 9,051 | 6,449 | 2,310 |
| Amount..... | 1,817,872 | 101,964 | 240,755 | 528,150 | 457,805 | 158,639 | 172,359 | 158,200 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 466,703 | 141,696 | 152,720 | 109,412 | 44,457 | 9,494 | 6,592 | 2,332 |
| Amount..... | 9,118,748 | 482,018 | 1,900,624 | 2,808,499 | 1,868,222 | 588,889 | 661,637 | 808,858 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 477,866 | 152,202 | 153,329 | 109,432 | 44,475 | 9,496 | 6,598 | 2,334 |
| Amount..... | 1,776,666 | 90,576 | 312,099 | 470,721 | 359,125 | 134,732 | 177,386 | 232,027 |
| Average (whole dollars): | | | | | | | | |
| Number of returns..... | 3,718 | 596 | 2,036 | 4,302 | 8,075 | 14,189 | 26,885 | 99,412 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 53,094 | 35,501 | 17,593 | -- | -- | -- | -- | -- |
| Amount..... | 29,118 | 24,529 | 4,589 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 30,896 | 28,523 | 2,373 | -- | -- | -- | -- | -- |
| Amount..... | 17,132 | 16,609 | 523 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 (Money amounts are in thousands of dollars, except where indicated)

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| MARYLAND | | | | | | | | |
| Number of returns..... | 2,333,538 | 796,779 | 590,806 | 460,751 | 287,833 | 109,167 | 68,532 | 19,670 |
| Number of exemptions..... | 4,801,869 | 1,014,622 | 1,178,507 | 1,135,358 | 852,993 | 338,315 | 217,432 | 64,642 |
| Adjusted gross income (less deficit)..... | 79,890,956 | 4,587,474 | 12,891,996 | 18,016,347 | 17,465,247 | 9,317,322 | 8,842,893 | 8,769,678 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 2,016,453 | 628,473 | 521,219 | 420,320 | 267,002 | 101,581 | 61,548 | 16,310 |
| Amount..... | 62,818,252 | 4,323,543 | 10,693,277 | 15,120,835 | 14,708,452 | 7,682,674 | 6,300,541 | 3,988,928 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,516,136 | 350,791 | 338,304 | 369,329 | 265,207 | 105,488 | 67,440 | 19,577 |
| Amount..... | 4,380,773 | 574,202 | 609,806 | 728,893 | 676,779 | 390,684 | 520,058 | 880,352 |
| Dividends: | | | | | | | | |
| Number of returns..... | 489,935 | 84,727 | 76,789 | 109,045 | 105,045 | 53,980 | 44,388 | 15,961 |
| Amount..... | 1,654,646 | 117,480 | 151,545 | 224,178 | 251,468 | 172,185 | 274,298 | 463,492 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 231,262 | 31,566 | 30,994 | 45,936 | 48,091 | 29,426 | 31,123 | 14,126 |
| Amount..... | 2,069,923 | 145,486 | 38,873 | 81,145 | 130,604 | 133,629 | 336,902 | 1,203,284 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 354,017 | 80,378 | 90,966 | 82,255 | 58,550 | 23,122 | 15,077 | 3,669 |
| Amount..... | 4,499,440 | 464,318 | 934,993 | 1,118,071 | 976,929 | 458,219 | 377,844 | 169,066 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 116,053 | 33,582 | 36,880 | 28,690 | 13,182 | 2,615 | 1,004 | 100 |
| Amount..... | 229,517 | 67,347 | 75,659 | 53,183 | 25,211 | 5,550 | 2,315 | 251 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 916,530 | 41,752 | 136,961 | 285,056 | 258,387 | 106,897 | 67,955 | 19,582 |
| Amount..... | 14,105,345 | 513,151 | 1,221,056 | 3,100,310 | 3,724,441 | 2,066,972 | 1,920,315 | 1,559,100 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 2,022,668 | 498,976 | 580,125 | 459,016 | 287,450 | 109,059 | 68,432 | 19,610 |
| Amount..... | 53,333,888 | 1,714,488 | 7,627,496 | 11,890,308 | 11,911,601 | 6,574,261 | 6,501,619 | 7,114,115 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 2,033,587 | 509,735 | 579,761 | 459,322 | 287,550 | 109,102 | 68,472 | 19,645 |
| Amount..... | 11,008,589 | 295,397 | 1,206,293 | 2,062,274 | 2,281,980 | 1,442,946 | 1,672,509 | 2,047,191 |
| Average (whole dollars)..... | 5,414 | 580 | 2,081 | 4,490 | 7,936 | 13,226 | 24,427 | 104,210 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 203,222 | 133,815 | 69,407 | -- | -- | -- | -- | -- |
| Amount..... | 115,300 | 96,971 | 18,329 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 127,278 | 115,758 | 11,520 | -- | -- | -- | -- | -- |
| Amount..... | 75,168 | 72,516 | 2,652 | -- | -- | -- | -- | -- |

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| MASSACHUSETTS | | | | | | | | |
| Number of returns..... | 2,900,054 | 1,011,801 | 771,243 | 578,514 | 330,092 | 106,789 | 76,099 | 25,516 |
| Number of exemptions..... | 5,760,081 | 1,254,172 | 1,447,504 | 1,429,070 | 979,959 | 327,184 | 239,580 | 82,632 |
| Adjusted gross income (less deficit)..... | 96,073,988 | 5,503,262 | 16,907,618 | 22,538,261 | 19,930,028 | 9,096,061 | 10,016,047 | 12,082,711 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 2,451,974 | 746,108 | 672,048 | 534,573 | 310,715 | 99,421 | 67,716 | 21,393 |
| Amount..... | 74,477,062 | 4,973,756 | 13,575,365 | 18,967,062 | 17,015,845 | 7,458,931 | 7,021,447 | 5,464,656 |
| Interest income: | | | | | | | | |
| Number of returns..... | 2,170,088 | 587,648 | 552,540 | 508,905 | 315,612 | 104,693 | 75,261 | 25,429 |
| Amount..... | 6,643,906 | 1,004,002 | 1,180,965 | 1,218,190 | 962,955 | 472,322 | 666,384 | 1,139,088 |
| Dividends: | | | | | | | | |
| Number of returns..... | 647,087 | 135,023 | 122,900 | 144,201 | 119,914 | 54,206 | 49,931 | 20,912 |
| Amount..... | 2,285,395 | 184,760 | 221,665 | 293,386 | 300,739 | 201,436 | 375,325 | 708,083 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 300,731 | 50,027 | 47,083 | 61,241 | 57,087 | 31,104 | 35,986 | 18,203 |
| Amount..... | 2,893,628 | 176,210 | 43,446 | 100,644 | 166,441 | 166,092 | 418,473 | 1,822,322 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 444,583 | 133,429 | 129,729 | 92,641 | 54,475 | 17,414 | 12,732 | 4,163 |
| Amount..... | 3,763,099 | 658,589 | 1,078,121 | 881,984 | 565,622 | 225,071 | 216,489 | 137,224 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 274,883 | 76,226 | 86,921 | 70,731 | 31,932 | 6,163 | 2,563 | 347 |
| Amount..... | 865,782 | 202,946 | 292,850 | 237,815 | 102,461 | 19,837 | 8,508 | 1,366 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 976,512 | 62,517 | 147,881 | 291,866 | 272,038 | 101,691 | 75,102 | 25,417 |
| Amount..... | 15,147,421 | 744,612 | 1,503,537 | 3,189,541 | 3,782,546 | 1,895,418 | 2,098,258 | 1,933,509 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 2,518,775 | 650,577 | 755,054 | 575,703 | 329,429 | 106,600 | 75,953 | 25,459 |
| Amount..... | 65,901,018 | 2,283,861 | 10,435,875 | 15,283,111 | 13,916,528 | 6,531,681 | 7,451,315 | 9,998,645 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 2,550,066 | 677,185 | 758,621 | 576,456 | 329,632 | 106,665 | 76,014 | 25,493 |
| Amount..... | 13,806,361 | 410,259 | 1,890,703 | 2,715,501 | 2,719,042 | 1,464,443 | 1,944,703 | 2,861,709 |
| Average (whole dollars)..... | 5,415 | 606 | 2,229 | 4,711 | 8,249 | 13,730 | 25,584 | 112,255 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 169,378 | 110,203 | 59,175 | -- | -- | -- | -- | -- |
| Amount..... | 91,220 | 75,950 | 15,270 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 99,837 | 90,331 | 9,506 | -- | -- | -- | -- | -- |
| Amount..... | 55,796 | 53,551 | 2,245 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| MICHIGAN | | | | | | | | |
| Number of returns..... | 4,168,074 | 1,681,129 | 950,757 | 842,314 | 458,711 | 134,132 | 76,065 | 24,966 |
| Number of exemptions..... | 8,863,303 | 2,272,665 | 2,086,810 | 2,308,530 | 1,437,925 | 429,726 | 246,478 | 81,169 |
| Adjusted gross income (less deficit)..... | 124,821,091 | 10,354,983 | 20,727,678 | 33,006,866 | 27,600,324 | 11,389,165 | 9,891,372 | 11,850,702 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 3,526,886 | 1,286,711 | 804,251 | 783,630 | 435,404 | 126,361 | 68,566 | 21,963 |
| Amount..... | 98,854,779 | 7,834,900 | 15,965,871 | 28,251,910 | 23,920,698 | 9,513,765 | 7,128,028 | 6,239,607 |
| Interest income: | | | | | | | | |
| Number of returns..... | 2,720,405 | 790,661 | 604,102 | 676,012 | 421,758 | 128,807 | 74,321 | 24,744 |
| Amount..... | 7,001,588 | 1,254,614 | 1,401,851 | 1,288,420 | 1,002,828 | 468,097 | 580,918 | 1,004,859 |
| Dividends: | | | | | | | | |
| Number of returns..... | 950,272 | 204,405 | 181,664 | 229,442 | 189,177 | 73,465 | 51,552 | 20,567 |
| Amount..... | 2,744,188 | 292,938 | 358,920 | 415,522 | 388,332 | 219,662 | 326,235 | 742,579 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 440,043 | 82,593 | 81,826 | 98,247 | 84,324 | 38,892 | 36,244 | 17,917 |
| Amount..... | 2,359,296 | 115,838 | 110,710 | 196,191 | 244,340 | 178,354 | 351,063 | 1,162,802 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 679,556 | 255,656 | 191,608 | 123,205 | 69,398 | 22,289 | 13,425 | 3,975 |
| Amount..... | 5,873,405 | 1,409,708 | 1,774,553 | 1,268,860 | 757,899 | 291,726 | 231,501 | 139,156 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 469,455 | 100,129 | 128,973 | 162,580 | 65,064 | 10,653 | 1,897 | 159 |
| Amount..... | 1,018,916 | 205,541 | 330,375 | 332,544 | 124,098 | 21,153 | 4,672 | 532 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 1,366,034 | 74,158 | 202,623 | 468,420 | 392,253 | 128,873 | 74,841 | 24,866 |
| Amount..... | 16,284,353 | 707,525 | 1,565,672 | 4,118,750 | 4,506,292 | 2,041,287 | 1,776,506 | 1,568,322 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 3,454,667 | 981,479 | 938,453 | 841,248 | 458,468 | 134,055 | 76,015 | 24,949 |
| Amount..... | 83,904,253 | 3,228,329 | 12,080,436 | 22,497,933 | 19,874,391 | 8,464,938 | 7,628,328 | 10,129,898 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 3,491,761 | 1,017,121 | 939,751 | 841,313 | 458,514 | 134,071 | 76,032 | 24,959 |
| Amount..... | 16,974,133 | 562,098 | 1,943,937 | 3,845,264 | 3,837,554 | 1,882,395 | 1,982,147 | 2,920,738 |
| Average (whole dollars): | 4,862 | 553 | 2,069 | 4,571 | 8,370 | 14,041 | 26,070 | 117,022 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 330,746 | 231,279 | 99,467 | -- | -- | -- | -- | -- |
| Amount..... | 184,316 | 158,493 | 25,823 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 213,830 | 199,274 | 14,556 | -- | -- | -- | -- | -- |
| Amount..... | 122,686 | 119,313 | 3,373 | -- | -- | -- | -- | -- |
| MINNESOTA | | | | | | | | |
| Number of returns..... | 2,024,807 | 788,801 | 509,729 | 414,279 | 205,406 | 54,557 | 39,111 | 12,924 |
| Number of exemptions..... | 4,326,901 | 1,001,225 | 1,115,375 | 1,200,896 | 661,235 | 176,783 | 129,079 | 42,308 |
| Adjusted gross income (less deficit)..... | 60,095,076 | 4,584,759 | 11,141,275 | 16,158,867 | 12,280,892 | 4,643,363 | 5,153,247 | 6,132,674 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,708,651 | 603,130 | 433,821 | 381,804 | 193,168 | 50,305 | 35,058 | 11,365 |
| Amount..... | 46,283,009 | 3,816,285 | 8,540,449 | 13,409,844 | 10,359,126 | 3,650,297 | 3,623,010 | 2,883,999 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,436,756 | 438,401 | 350,438 | 351,178 | 192,491 | 52,952 | 38,433 | 12,863 |
| Amount..... | 3,753,324 | 686,592 | 776,791 | 700,880 | 476,447 | 215,299 | 302,382 | 594,933 |
| Dividends: | | | | | | | | |
| Number of returns..... | 480,502 | 104,578 | 99,934 | 118,987 | 87,486 | 31,760 | 27,152 | 10,605 |
| Amount..... | 1,258,814 | 128,948 | 159,679 | 183,223 | 156,701 | 92,785 | 155,731 | 381,747 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 290,194 | 59,758 | 62,444 | 66,276 | 49,077 | 21,225 | 21,590 | 9,824 |
| Amount..... | 1,607,129 | 140,640 | 127,745 | 158,961 | 149,414 | 103,119 | 212,173 | 715,075 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 281,386 | 87,996 | 86,530 | 60,136 | 29,662 | 8,589 | 6,264 | 2,209 |
| Amount..... | 2,326,709 | 414,306 | 724,573 | 578,369 | 312,071 | 112,068 | 101,976 | 83,346 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 131,998 | 32,281 | 45,740 | 38,409 | 12,715 | 1,864 | 864 | 125 |
| Amount..... | 313,494 | 63,046 | 114,459 | 96,451 | 31,576 | 5,054 | 2,496 | 411 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 724,829 | 43,287 | 130,718 | 261,069 | 185,307 | 52,981 | 38,581 | 12,886 |
| Amount..... | 9,402,835 | 395,534 | 1,064,580 | 2,519,511 | 2,358,834 | 951,038 | 1,060,349 | 1,052,990 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,731,585 | 505,998 | 500,459 | 413,445 | 205,223 | 54,522 | 39,040 | 12,898 |
| Amount..... | 39,230,980 | 1,627,004 | 6,409,118 | 10,524,508 | 8,495,748 | 3,333,194 | 3,838,938 | 5,002,470 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,782,260 | 534,911 | 502,089 | 413,459 | 205,280 | 54,533 | 39,072 | 12,916 |
| Amount..... | 7,980,521 | 301,422 | 1,065,721 | 1,808,756 | 1,627,502 | 749,929 | 999,373 | 1,427,817 |
| Average (whole dollars): | 4,529 | 564 | 2,123 | 4,375 | 7,929 | 13,752 | 25,578 | 110,547 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 131,470 | 85,420 | 46,050 | -- | -- | -- | -- | -- |
| Amount..... | 71,507 | 59,696 | 11,811 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 74,470 | 67,360 | 7,110 | -- | -- | -- | -- | -- |
| Amount..... | 41,483 | 39,842 | 1,642 | -- | -- | -- | -- | -- |

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| MISSISSIPPI | | | | | | | | |
| Number of returns..... | 1,015,361 | 529,824 | 248,104 | 150,975 | 60,302 | 13,704 | 8,928 | 3,524 |
| Number of exemptions..... | 2,373,079 | 973,404 | 657,318 | 462,488 | 194,911 | 44,134 | 29,208 | 11,616 |
| Adjusted gross income (less deficit)..... | 21,938,373 | 3,361,794 | 5,316,331 | 5,826,861 | 3,582,876 | 1,162,718 | 1,179,818 | 1,507,974 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 888,653 | 450,739 | 221,785 | 139,169 | 55,214 | 11,891 | 7,062 | 2,793 |
| Amount..... | 17,348,869 | 3,123,373 | 4,433,253 | 4,915,221 | 2,892,512 | 798,743 | 602,352 | 583,415 |
| Interest income: | | | | | | | | |
| Number of returns..... | 426,324 | 130,810 | 113,116 | 104,900 | 52,462 | 12,928 | 8,628 | 3,480 |
| Amount..... | 1,246,513 | 234,197 | 268,387 | 247,962 | 178,472 | 79,868 | 104,607 | 133,020 |
| Dividends: | | | | | | | | |
| Number of returns..... | 117,622 | 24,350 | 25,362 | 30,507 | 21,309 | 7,338 | 5,920 | 2,836 |
| Amount..... | 302,806 | 29,715 | 35,570 | 47,480 | 43,378 | 26,605 | 44,281 | 75,777 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 64,477 | 12,773 | 13,127 | 15,291 | 11,293 | 4,810 | 4,651 | 2,532 |
| Amount..... | 507,752 | 33,707 | 29,688 | 43,001 | 47,081 | 37,548 | 72,357 | 244,369 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 119,152 | 37,390 | 35,944 | 27,177 | 13,054 | 3,243 | 1,784 | 560 |
| Amount..... | 1,039,561 | 194,146 | 305,843 | 275,315 | 162,364 | 52,093 | 32,219 | 17,581 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 79,347 | 42,820 | 22,081 | 11,853 | 2,198 | 315 | 71 | 9 |
| Amount..... | 97,629 | 51,892 | 27,656 | 14,295 | 3,049 | 572 | 144 | 22 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 193,277 | 13,518 | 40,417 | 68,577 | 46,514 | 12,308 | 8,465 | 3,478 |
| Amount..... | 2,141,161 | 152,361 | 318,535 | 610,112 | 513,805 | 181,283 | 182,263 | 182,801 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 723,059 | 242,432 | 243,491 | 150,740 | 60,264 | 13,692 | 8,917 | 3,523 |
| Amount..... | 13,100,041 | 747,564 | 2,743,464 | 3,868,359 | 2,609,226 | 888,328 | 939,920 | 1,303,179 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 740,288 | 259,954 | 243,182 | 150,737 | 60,269 | 13,701 | 8,921 | 3,524 |
| Amount..... | 2,575,929 | 139,613 | 443,579 | 643,090 | 510,095 | 206,587 | 256,446 | 376,519 |
| Average (whole dollars)..... | 3,480 | 538 | 1,825 | 4,267 | 8,464 | 15,079 | 28,747 | 106,845 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 260,859 | 210,234 | 50,625 | -- | -- | -- | -- | -- |
| Amount..... | 167,576 | 153,358 | 14,219 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 203,477 | 193,716 | 9,761 | -- | -- | -- | -- | -- |
| Amount..... | 130,122 | 127,789 | 2,333 | -- | -- | -- | -- | -- |
| MISSOURI | | | | | | | | |
| Number of returns..... | 2,287,618 | 979,399 | 581,546 | 428,967 | 199,018 | 52,395 | 33,957 | 12,336 |
| Number of exemptions..... | 5,011,731 | 1,469,956 | 1,371,596 | 1,226,192 | 625,614 | 167,034 | 110,558 | 40,781 |
| Adjusted gross income (less deficit)..... | 62,059,021 | 5,996,634 | 12,610,478 | 16,650,382 | 11,904,445 | 4,449,684 | 4,462,381 | 5,985,016 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,908,733 | 758,055 | 491,770 | 389,971 | 183,069 | 46,888 | 28,721 | 10,259 |
| Amount..... | 47,237,472 | 4,966,986 | 9,783,436 | 13,838,228 | 9,835,868 | 3,378,742 | 2,824,553 | 2,609,660 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,415,519 | 432,092 | 359,928 | 344,129 | 183,496 | 50,425 | 33,206 | 12,243 |
| Amount..... | 4,566,791 | 828,436 | 1,000,476 | 889,358 | 623,874 | 279,969 | 354,648 | 590,030 |
| Dividends: | | | | | | | | |
| Number of returns..... | 478,423 | 98,867 | 102,173 | 122,656 | 88,891 | 31,501 | 24,097 | 10,238 |
| Amount..... | 1,569,807 | 137,653 | 187,872 | 224,465 | 210,768 | 130,531 | 218,084 | 462,434 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 262,275 | 55,749 | 57,629 | 60,294 | 43,207 | 18,215 | 17,948 | 9,233 |
| Amount..... | 1,487,074 | 90,735 | 94,559 | 129,061 | 139,443 | 96,902 | 192,487 | 743,887 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 362,677 | 117,606 | 110,434 | 75,420 | 38,569 | 11,272 | 7,163 | 2,213 |
| Amount..... | 2,879,470 | 566,673 | 890,741 | 699,491 | 406,224 | 144,208 | 114,140 | 57,992 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 183,244 | 68,779 | 56,896 | 43,400 | 12,134 | 1,530 | 457 | 48 |
| Amount..... | 278,196 | 103,280 | 90,495 | 63,350 | 17,753 | 2,332 | 870 | 116 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 581,108 | 35,984 | 99,984 | 200,884 | 152,743 | 46,978 | 32,359 | 12,176 |
| Amount..... | 6,850,013 | 386,277 | 786,605 | 1,798,651 | 1,724,689 | 717,271 | 722,065 | 714,456 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,857,826 | 558,934 | 572,997 | 428,396 | 198,908 | 52,349 | 33,923 | 12,319 |
| Amount..... | 41,006,357 | 1,820,989 | 7,080,831 | 11,311,585 | 8,698,580 | 3,378,336 | 3,520,824 | 5,195,212 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,896,468 | 596,676 | 573,778 | 428,458 | 198,928 | 52,364 | 33,937 | 12,327 |
| Amount..... | 8,312,871 | 335,034 | 1,156,921 | 1,924,206 | 1,701,695 | 770,551 | 936,132 | 1,488,132 |
| Average (whole dollars)..... | 4,384 | 562 | 2,017 | 4,492 | 8,555 | 14,716 | 27,585 | 120,722 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 258,600 | 183,704 | 74,896 | -- | -- | -- | -- | -- |
| Amount..... | 150,789 | 130,887 | 19,902 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 170,242 | 158,809 | 11,433 | -- | -- | -- | -- | -- |
| Amount..... | 101,692 | 99,033 | 2,659 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| MONTANA | | | | | | | | |
| Number of returns..... | 355,448 | 170,389 | 90,402 | 62,221 | 22,862 | 4,825 | 3,572 | 1,177 |
| Number of exemptions..... | 803,596 | 270,030 | 235,521 | 192,781 | 74,086 | 15,648 | 11,701 | 3,829 |
| Adjusted gross income (less deficit)..... | 8,043,455 | 899,907 | 1,964,890 | 2,402,427 | 1,350,492 | 410,261 | 475,419 | 540,059 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 279,850 | 125,661 | 73,375 | 54,272 | 19,506 | 3,668 | 2,525 | 843 |
| Amount..... | 5,533,803 | 789,611 | 1,403,088 | 1,832,175 | 948,687 | 216,312 | 189,812 | 154,117 |
| Interest income: | | | | | | | | |
| Number of returns..... | 237,561 | 88,803 | 64,547 | 53,355 | 21,506 | 4,669 | 3,512 | 1,169 |
| Amount..... | 703,055 | 142,799 | 162,333 | 145,267 | 95,499 | 40,269 | 50,674 | 66,193 |
| Dividends: | | | | | | | | |
| Number of returns..... | 85,931 | 25,078 | 21,749 | 21,035 | 11,344 | 3,105 | 2,630 | 990 |
| Amount..... | 216,268 | 32,490 | 40,787 | 41,567 | 33,619 | 15,243 | 23,348 | 29,214 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 60,560 | 17,871 | 15,312 | 13,742 | 7,733 | 2,544 | 2,416 | 942 |
| Amount..... | 345,856 | 39,867 | 38,885 | 50,706 | 46,721 | 30,917 | 50,974 | 87,785 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 54,107 | 19,660 | 17,127 | 10,936 | 4,487 | 1,034 | 669 | 194 |
| Amount..... | 477,407 | 100,990 | 156,705 | 122,948 | 60,400 | 17,664 | 13,612 | 5,090 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 24,901 | 8,862 | 9,319 | 5,537 | 1,054 | 81 | 43 | 5 |
| Amount..... | 39,772 | 12,778 | 16,022 | 9,053 | 1,625 | 190 | 87 | 17 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 96,492 | 11,824 | 23,561 | 34,426 | 18,013 | 4,200 | 3,327 | 1,141 |
| Amount..... | 996,043 | 88,858 | 178,050 | 304,044 | 204,307 | 65,627 | 74,371 | 80,785 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 274,167 | 91,219 | 88,410 | 62,135 | 22,839 | 4,821 | 3,569 | 1,174 |
| Amount..... | 5,006,407 | 279,320 | 1,029,905 | 1,574,615 | 975,974 | 311,533 | 377,872 | 457,189 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 284,450 | 101,288 | 88,662 | 62,090 | 22,843 | 4,820 | 3,572 | 1,175 |
| Amount..... | 1,012,733 | 56,652 | 175,973 | 270,979 | 196,216 | 75,421 | 104,187 | 133,305 |
| Average (whole dollars)..... | 3,561 | 560 | 1,985 | 4,365 | 8,590 | 15,648 | 29,168 | 113,452 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 41,943 | 30,066 | 11,877 | -- | -- | -- | -- | -- |
| Amount..... | 24,024 | 20,893 | 3,132 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 27,105 | 24,944 | 2,161 | -- | -- | -- | -- | -- |
| Amount..... | 15,509 | 14,997 | 512 | -- | -- | -- | -- | -- |
| NEBRASKA | | | | | | | | |
| Number of returns..... | 732,497 | 319,054 | 191,101 | 138,960 | 57,062 | 13,729 | 9,133 | 3,458 |
| Number of exemptions..... | 1,626,480 | 445,465 | 475,097 | 429,629 | 187,996 | 45,746 | 30,917 | 11,630 |
| Adjusted gross income (less deficit)..... | 18,906,025 | 1,822,751 | 4,151,753 | 5,369,833 | 3,394,063 | 1,167,340 | 1,199,422 | 1,800,861 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 604,527 | 247,404 | 160,308 | 123,991 | 50,825 | 11,760 | 7,367 | 2,872 |
| Amount..... | 13,627,369 | 1,580,463 | 3,115,253 | 4,227,303 | 2,579,357 | 770,254 | 647,442 | 707,299 |
| Interest income: | | | | | | | | |
| Number of returns..... | 498,010 | 170,051 | 130,276 | 117,874 | 54,010 | 13,353 | 9,005 | 3,441 |
| Amount..... | 1,513,149 | 290,859 | 350,694 | 314,693 | 204,552 | 84,992 | 100,764 | 166,595 |
| Dividends: | | | | | | | | |
| Number of returns..... | 158,976 | 37,045 | 36,903 | 41,626 | 26,155 | 8,101 | 6,315 | 2,831 |
| Amount..... | 387,866 | 42,811 | 57,661 | 65,459 | 56,072 | 30,448 | 47,630 | 87,764 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 103,690 | 24,185 | 25,413 | 24,909 | 15,535 | 5,735 | 5,257 | 2,656 |
| Amount..... | 616,573 | 47,099 | 59,582 | 77,485 | 66,748 | 42,244 | 73,615 | 249,798 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 93,847 | 29,068 | 28,549 | 20,977 | 10,142 | 2,810 | 1,679 | 622 |
| Amount..... | 718,333 | 119,226 | 207,557 | 187,049 | 115,263 | 39,845 | 27,341 | 22,052 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 26,616 | 10,348 | 9,220 | 5,671 | 1,187 | 143 | 43 | 4 |
| Amount..... | 33,116 | 12,754 | 11,752 | 6,837 | 1,484 | 196 | 83 | 10 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 178,873 | 13,464 | 33,765 | 64,471 | 43,424 | 11,931 | 8,429 | 3,389 |
| Amount..... | 2,084,815 | 117,811 | 290,863 | 568,163 | 494,177 | 186,856 | 191,777 | 235,168 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 604,527 | 194,694 | 187,681 | 138,817 | 57,030 | 13,723 | 9,127 | 3,455 |
| Amount..... | 12,294,509 | 615,249 | 2,278,536 | 3,571,196 | 2,457,868 | 882,400 | 945,277 | 1,543,982 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 618,500 | 208,539 | 187,883 | 138,727 | 57,040 | 13,724 | 9,129 | 3,458 |
| Amount..... | 2,513,174 | 117,043 | 385,710 | 617,379 | 491,397 | 206,556 | 254,030 | 441,059 |
| Average (whole dollars)..... | 4,064 | 562 | 2,059 | 4,451 | 8,615 | 15,051 | 27,827 | 127,548 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 67,543 | 45,031 | 22,512 | -- | -- | -- | -- | -- |
| Amount..... | 37,827 | 31,973 | 5,854 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 40,932 | 37,162 | 3,770 | -- | -- | -- | -- | -- |
| Amount..... | 23,742 | 22,857 | 885 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| NEVADA | | | | | | | | |
| Number of returns..... | 618,087 | 241,342 | 172,081 | 117,547 | 56,005 | 15,437 | 10,378 | 5,297 |
| Number of exemptions..... | 1,296,162 | 359,668 | 363,982 | 311,870 | 167,800 | 46,301 | 30,811 | 15,730 |
| Adjusted gross income (less deficit)..... | 19,428,661 | 1,511,113 | 3,706,199 | 4,569,809 | 3,355,932 | 1,311,913 | 1,373,476 | 3,600,218 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 533,749 | 197,097 | 152,523 | 107,460 | 51,248 | 13,501 | 8,035 | 3,885 |
| Amount..... | 13,815,450 | 1,483,182 | 3,053,436 | 3,802,584 | 2,713,620 | 940,806 | 743,779 | 1,078,044 |
| Interest income: | | | | | | | | |
| Number of returns..... | 320,784 | 79,772 | 83,815 | 80,403 | 47,358 | 14,287 | 9,952 | 5,197 |
| Amount..... | 1,339,846 | 149,143 | 182,861 | 191,135 | 154,086 | 85,283 | 132,040 | 445,498 |
| Dividends: | | | | | | | | |
| Number of returns..... | 99,699 | 18,901 | 21,461 | 24,252 | 18,142 | 7,162 | 5,928 | 3,853 |
| Amount..... | 437,647 | 33,368 | 43,744 | 51,906 | 46,010 | 29,330 | 51,274 | 182,015 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 67,432 | 11,742 | 13,238 | 15,146 | 11,916 | 5,609 | 5,798 | 3,983 |
| Amount..... | 1,162,451 | 38,299 | 21,030 | 42,755 | 66,631 | 62,068 | 147,982 | 783,685 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 89,808 | 22,371 | 26,442 | 21,374 | 12,558 | 3,751 | 2,420 | 892 |
| Amount..... | 972,257 | 126,101 | 253,847 | 257,781 | 175,189 | 64,465 | 52,736 | 42,138 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 39,703 | 12,193 | 12,851 | 10,145 | 3,749 | 568 | 180 | 17 |
| Amount..... | 71,135 | 21,246 | 24,853 | 17,330 | 6,142 | 1,040 | 438 | 85 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 171,463 | 14,069 | 35,262 | 55,340 | 40,364 | 12,710 | 8,891 | 4,827 |
| Amount..... | 2,293,462 | 146,590 | 307,331 | 559,274 | 509,110 | 208,274 | 209,904 | 342,979 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 514,990 | 142,029 | 168,838 | 117,180 | 55,904 | 15,412 | 10,351 | 5,276 |
| Amount..... | 13,558,805 | 544,334 | 2,139,528 | 3,102,411 | 2,441,297 | 999,334 | 1,098,297 | 3,233,604 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 521,706 | 148,515 | 168,942 | 117,248 | 55,929 | 15,423 | 10,363 | 5,286 |
| Amount..... | 2,899,242 | 94,595 | 341,962 | 535,618 | 481,163 | 230,244 | 296,963 | 918,696 |
| Average (whole dollars)..... | 5,558 | 637 | 2,025 | 4,569 | 8,604 | 14,929 | 28,657 | 173,798 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 62,514 | 42,197 | 20,317 | -- | -- | -- | -- | -- |
| Amount..... | 36,443 | 30,887 | 5,556 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 41,179 | 37,345 | 3,834 | -- | -- | -- | -- | -- |
| Amount..... | 24,897 | 23,986 | 911 | -- | -- | -- | -- | -- |
| NEW HAMPSHIRE | | | | | | | | |
| Number of returns..... | 539,812 | 192,931 | 139,288 | 112,759 | 62,515 | 17,912 | 11,200 | 3,207 |
| Number of exemptions..... | 1,127,129 | 241,961 | 282,695 | 307,122 | 192,913 | 56,551 | 35,751 | 10,138 |
| Adjusted gross income (less deficit)..... | 16,972,222 | 1,052,664 | 3,043,183 | 4,412,389 | 3,757,150 | 1,522,909 | 1,457,173 | 1,726,754 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 462,675 | 148,579 | 122,476 | 104,341 | 58,586 | 16,431 | 9,651 | 2,611 |
| Amount..... | 13,285,770 | 990,608 | 2,466,681 | 3,741,670 | 3,212,020 | 1,223,411 | 985,248 | 666,131 |
| Interest income: | | | | | | | | |
| Number of returns..... | 390,002 | 105,090 | 95,401 | 97,661 | 59,894 | 17,634 | 11,123 | 3,199 |
| Amount..... | 1,122,438 | 178,452 | 201,519 | 213,049 | 167,924 | 82,891 | 111,187 | 167,416 |
| Dividends: | | | | | | | | |
| Number of returns..... | 116,913 | 24,165 | 22,682 | 27,973 | 23,062 | 9,204 | 7,301 | 2,528 |
| Amount..... | 425,369 | 35,014 | 45,762 | 60,602 | 59,215 | 39,159 | 66,737 | 118,879 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 57,528 | 10,328 | 9,848 | 12,660 | 11,350 | 5,532 | 5,492 | 2,318 |
| Amount..... | 708,740 | 38,731 | 15,216 | 29,052 | 40,208 | 37,812 | 78,134 | 469,588 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 77,892 | 21,008 | 21,594 | 18,178 | 10,896 | 3,346 | 2,200 | 670 |
| Amount..... | 687,261 | 97,435 | 170,935 | 169,327 | 120,184 | 50,834 | 44,917 | 33,629 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 41,581 | 11,215 | 13,408 | 11,749 | 4,297 | 667 | 224 | 21 |
| Amount..... | 84,396 | 21,592 | 26,300 | 24,229 | 9,881 | 1,650 | 674 | 70 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 178,674 | 13,202 | 29,203 | 57,558 | 48,904 | 16,177 | 10,528 | 3,102 |
| Amount..... | 2,480,186 | 156,992 | 277,891 | 626,774 | 666,481 | 288,459 | 261,228 | 202,382 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 462,536 | 119,511 | 136,076 | 112,250 | 62,428 | 17,895 | 11,175 | 3,201 |
| Amount..... | 11,482,725 | 409,310 | 1,791,522 | 2,913,731 | 2,635,588 | 1,113,681 | 1,123,835 | 1,505,058 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 471,433 | 127,159 | 137,142 | 112,390 | 62,448 | 17,901 | 11,186 | 3,207 |
| Amount..... | 2,354,325 | 76,247 | 294,937 | 502,530 | 508,216 | 249,237 | 294,346 | 428,812 |
| Average (whole dollars)..... | 4,994 | 600 | 2,151 | 4,472 | 8,139 | 13,924 | 26,314 | 133,712 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 34,400 | 21,978 | 12,422 | -- | -- | -- | -- | -- |
| Amount..... | 18,700 | 15,466 | 3,234 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 19,226 | 17,372 | 1,854 | -- | -- | -- | -- | -- |
| Amount..... | 10,683 | 10,270 | 413 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| NEW JERSEY | | | | | | | | |
| Number of returns..... | 3,864,727 | 1,339,790 | 948,960 | 748,925 | 471,686 | 180,156 | 130,584 | 44,626 |
| Number of exemptions..... | 7,990,458 | 1,746,513 | 1,896,444 | 1,826,847 | 1,395,701 | 559,764 | 418,448 | 148,740 |
| Adjusted gross income (less deficit)..... | 141,250,073 | 8,020,184 | 20,793,697 | 29,265,954 | 28,621,663 | 15,389,510 | 17,118,628 | 22,040,438 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 3,240,929 | 970,503 | 816,773 | 683,469 | 442,455 | 169,465 | 119,267 | 38,997 |
| Amount..... | 110,255,413 | 6,522,114 | 16,626,092 | 24,454,698 | 24,432,173 | 12,961,961 | 12,953,768 | 12,304,606 |
| Interest income: | | | | | | | | |
| Number of returns..... | 2,711,881 | 699,513 | 612,811 | 619,620 | 436,199 | 172,782 | 126,894 | 44,062 |
| Amount..... | 9,256,342 | 1,303,232 | 1,520,743 | 1,618,216 | 1,333,904 | 691,504 | 922,952 | 1,865,792 |
| Dividends: | | | | | | | | |
| Number of returns..... | 998,873 | 202,854 | 169,434 | 212,714 | 194,601 | 96,321 | 86,622 | 36,327 |
| Amount..... | 3,526,853 | 303,243 | 388,690 | 510,688 | 502,942 | 312,768 | 498,725 | 1,009,796 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 428,762 | 69,619 | 62,748 | 83,206 | 80,884 | 46,936 | 54,972 | 30,397 |
| Amount..... | 3,562,104 | 101,520 | 37,410 | 103,909 | 181,906 | 186,345 | 491,119 | 2,459,895 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 597,418 | 162,032 | 159,807 | 126,655 | 85,926 | 32,572 | 23,273 | 7,153 |
| Amount..... | 5,238,072 | 766,172 | 1,287,384 | 1,220,840 | 911,478 | 398,443 | 376,149 | 277,606 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 304,169 | 87,334 | 89,287 | 72,003 | 40,214 | 10,062 | 4,651 | 618 |
| Amount..... | 850,194 | 216,143 | 270,207 | 206,174 | 112,802 | 28,600 | 14,198 | 2,071 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 1,414,017 | 88,054 | 211,387 | 389,635 | 383,736 | 169,135 | 127,653 | 44,417 |
| Amount..... | 22,647,969 | 932,646 | 2,112,798 | 4,342,752 | 5,464,807 | 3,148,160 | 3,507,470 | 3,139,337 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 3,320,251 | 824,685 | 925,198 | 744,752 | 470,748 | 179,934 | 130,393 | 44,541 |
| Amount..... | 97,430,174 | 2,746,950 | 12,384,475 | 19,812,619 | 19,992,415 | 11,082,275 | 12,781,744 | 18,627,696 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 3,350,195 | 849,234 | 928,840 | 745,981 | 471,064 | 180,023 | 130,473 | 44,580 |
| Amount..... | 21,099,584 | 485,063 | 1,989,559 | 3,536,092 | 3,925,103 | 2,470,371 | 3,313,019 | 5,380,376 |
| Average (whole dollars)..... | 6,299 | 572 | 2,142 | 4,741 | 8,333 | 13,723 | 25,393 | 120,691 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 304,558 | 207,039 | 97,519 | -- | -- | -- | -- | -- |
| Amount..... | 173,854 | 147,860 | 25,974 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 195,156 | 177,388 | 17,768 | -- | -- | -- | -- | -- |
| Amount..... | 114,273 | 110,114 | 4,160 | -- | -- | -- | -- | -- |
| NEW MEXICO | | | | | | | | |
| Number of returns..... | 660,692 | 320,548 | 164,244 | 105,285 | 46,778 | 13,079 | 8,451 | 2,307 |
| Number of exemptions..... | 1,534,400 | 571,841 | 425,166 | 315,508 | 148,017 | 40,532 | 26,137 | 7,199 |
| Adjusted gross income (less deficit)..... | 15,454,470 | 1,868,772 | 3,535,916 | 4,068,377 | 2,797,435 | 1,112,831 | 1,098,066 | 973,072 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 557,587 | 260,056 | 141,745 | 93,967 | 41,786 | 11,417 | 6,883 | 1,733 |
| Amount..... | 11,797,825 | 1,732,946 | 2,827,494 | 3,290,928 | 2,185,290 | 792,495 | 629,619 | 339,053 |
| Interest income: | | | | | | | | |
| Number of returns..... | 347,168 | 109,071 | 92,063 | 80,327 | 42,526 | 12,603 | 8,290 | 2,288 |
| Amount..... | 978,761 | 169,827 | 196,304 | 192,337 | 147,018 | 75,369 | 93,750 | 104,156 |
| Dividends: | | | | | | | | |
| Number of returns..... | 106,814 | 23,692 | 22,911 | 26,224 | 19,118 | 7,370 | 5,683 | 1,816 |
| Amount..... | 333,173 | 36,216 | 45,167 | 56,145 | 49,364 | 29,567 | 43,281 | 73,432 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 68,332 | 14,476 | 14,144 | 15,613 | 12,001 | 5,327 | 4,971 | 1,800 |
| Amount..... | 389,414 | 23,263 | 19,281 | 34,491 | 44,954 | 34,173 | 73,204 | 160,048 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 97,688 | 29,459 | 28,911 | 21,933 | 11,477 | 3,338 | 2,132 | 438 |
| Amount..... | 1,079,671 | 166,776 | 294,794 | 289,817 | 190,871 | 69,604 | 51,784 | 18,024 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 32,130 | 16,020 | 10,106 | 4,667 | 1,096 | 153 | 81 | 7 |
| Amount..... | 56,341 | 27,259 | 18,702 | 7,850 | 1,997 | 331 | 183 | 19 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 150,799 | 12,528 | 31,033 | 49,890 | 35,405 | 11,682 | 8,004 | 2,257 |
| Amount..... | 1,814,193 | 112,443 | 263,523 | 472,245 | 432,059 | 191,203 | 191,241 | 151,480 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 486,941 | 151,088 | 160,251 | 105,085 | 46,722 | 13,053 | 8,438 | 2,304 |
| Amount..... | 9,562,828 | 498,335 | 1,854,434 | 2,694,563 | 2,016,004 | 836,159 | 855,058 | 808,274 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 501,856 | 165,824 | 160,400 | 105,084 | 46,736 | 13,062 | 8,446 | 2,304 |
| Amount..... | 1,892,788 | 93,827 | 299,385 | 454,955 | 393,972 | 191,008 | 226,550 | 233,090 |
| Average (whole dollars)..... | 3,772 | 566 | 1,867 | 4,330 | 8,430 | 14,624 | 26,824 | 101,168 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 118,089 | 89,696 | 28,393 | -- | -- | -- | -- | -- |
| Amount..... | 71,402 | 63,701 | 7,702 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 86,366 | 80,081 | 6,285 | -- | -- | -- | -- | -- |
| Amount..... | 53,250 | 51,694 | 1,556 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| NEW YORK | | | | | | | | |
| Number of returns..... | 8,211,711 | 3,075,930 | 2,135,554 | 1,546,497 | 844,053 | 298,186 | 221,340 | 90,151 |
| Number of exemptions..... | 16,996,114 | 4,348,894 | 4,494,908 | 3,844,670 | 2,466,154 | 901,038 | 666,969 | 275,481 |
| Adjusted gross income (less deficit)..... | 282,468,429 | 17,778,944 | 46,695,198 | 60,179,583 | 50,960,227 | 25,468,589 | 29,167,921 | 52,217,966 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 6,845,414 | 2,234,354 | 1,854,058 | 1,419,159 | 789,037 | 277,219 | 197,074 | 74,513 |
| Amount..... | 211,201,062 | 15,304,558 | 37,730,798 | 50,501,722 | 42,838,637 | 20,703,285 | 20,547,054 | 23,575,008 |
| Interest income: | | | | | | | | |
| Number of returns..... | 5,668,001 | 1,566,563 | 1,398,882 | 1,308,801 | 797,641 | 290,002 | 216,760 | 89,352 |
| Amount..... | 21,667,189 | 3,125,495 | 3,378,751 | 3,405,229 | 2,722,833 | 1,406,844 | 2,012,184 | 5,615,853 |
| Dividends: | | | | | | | | |
| Number of returns..... | 1,832,640 | 392,627 | 340,398 | 404,993 | 329,260 | 150,645 | 141,370 | 73,347 |
| Amount..... | 8,075,823 | 612,268 | 720,228 | 905,336 | 875,807 | 558,819 | 1,011,053 | 3,392,312 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 894,059 | 156,992 | 148,032 | 181,965 | 159,656 | 85,044 | 98,632 | 63,738 |
| Amount..... | 9,687,099 | 451,959 | 123,867 | 262,905 | 390,033 | 363,374 | 956,293 | 7,138,668 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 1,232,450 | 375,933 | 343,825 | 250,304 | 151,649 | 54,636 | 41,016 | 15,087 |
| Amount..... | 11,086,562 | 1,839,546 | 2,878,707 | 2,524,366 | 1,764,799 | 763,432 | 740,769 | 574,943 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 587,871 | 196,904 | 178,985 | 130,029 | 59,844 | 13,986 | 6,770 | 1,153 |
| Amount..... | 1,441,479 | 422,643 | 481,269 | 327,085 | 149,640 | 37,235 | 19,902 | 3,705 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 2,897,068 | 169,655 | 481,338 | 902,927 | 744,462 | 289,935 | 218,884 | 89,867 |
| Amount..... | 48,393,241 | 1,969,300 | 4,357,660 | 9,415,627 | 10,303,599 | 5,543,075 | 6,508,768 | 10,295,213 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 6,898,191 | 1,821,698 | 2,087,598 | 1,538,469 | 842,157 | 297,628 | 220,767 | 89,874 |
| Amount..... | 190,043,253 | 6,097,339 | 27,145,024 | 40,400,521 | 35,316,172 | 18,126,434 | 21,383,294 | 41,574,469 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 6,992,062 | 1,911,083 | 2,089,065 | 1,540,310 | 842,695 | 297,827 | 221,034 | 90,048 |
| Amount..... | 41,214,554 | 1,111,083 | 4,323,783 | 7,104,509 | 6,933,206 | 4,071,245 | 5,595,965 | 12,074,763 |
| Average (whole dollars)..... | 5,895 | 582 | 2,070 | 4,613 | 8,228 | 13,670 | 25,318 | 134,093 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 800,752 | 548,219 | 252,533 | -- | -- | -- | -- | -- |
| Amount..... | 460,277 | 394,603 | 65,673 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 511,265 | 466,496 | 44,769 | -- | -- | -- | -- | -- |
| Amount..... | 303,050 | 292,664 | 10,386 | -- | -- | -- | -- | -- |
| NORTH CAROLINA | | | | | | | | |
| Number of returns..... | 3,041,823 | 1,334,816 | 800,974 | 536,570 | 244,328 | 66,545 | 43,946 | 14,644 |
| Number of exemptions..... | 6,472,983 | 2,012,941 | 1,823,537 | 1,496,684 | 746,181 | 207,098 | 139,120 | 47,422 |
| Adjusted gross income (less deficit)..... | 79,877,704 | 9,102,826 | 17,161,012 | 20,797,967 | 14,622,551 | 5,659,566 | 5,780,667 | 8,753,114 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 2,682,719 | 1,126,475 | 721,273 | 497,976 | 226,831 | 60,250 | 37,638 | 12,276 |
| Amount..... | 62,711,058 | 8,068,803 | 14,286,999 | 17,539,579 | 12,063,964 | 4,312,104 | 3,665,152 | 2,774,458 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,635,794 | 448,546 | 429,065 | 411,924 | 224,030 | 64,399 | 43,254 | 14,576 |
| Amount..... | 4,301,910 | 706,065 | 807,568 | 800,917 | 625,122 | 306,265 | 419,164 | 636,808 |
| Dividends: | | | | | | | | |
| Number of returns..... | 507,652 | 95,771 | 101,382 | 127,423 | 101,606 | 38,673 | 30,728 | 12,069 |
| Amount..... | 1,569,677 | 128,908 | 175,168 | 239,298 | 239,527 | 150,588 | 242,006 | 394,182 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 262,596 | 45,173 | 49,150 | 60,081 | 50,816 | 23,268 | 23,180 | 10,928 |
| Amount..... | 2,081,410 | 107,981 | 87,060 | 148,792 | 187,416 | 144,759 | 312,454 | 1,092,947 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 423,182 | 112,007 | 124,687 | 103,805 | 55,526 | 14,752 | 9,495 | 2,890 |
| Amount..... | 3,622,476 | 518,834 | 988,107 | 988,034 | 649,921 | 222,982 | 173,430 | 81,167 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 250,976 | 95,158 | 87,861 | 55,979 | 10,434 | 1,119 | 377 | 48 |
| Amount..... | 276,501 | 95,642 | 97,249 | 65,062 | 15,224 | 2,346 | 858 | 121 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 845,719 | 55,517 | 163,523 | 293,030 | 211,594 | 64,211 | 43,286 | 14,558 |
| Amount..... | 10,541,390 | 563,368 | 1,312,111 | 2,736,366 | 2,628,996 | 1,114,903 | 1,125,063 | 1,060,583 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 2,463,666 | 768,788 | 790,214 | 535,623 | 244,085 | 66,465 | 43,873 | 14,618 |
| Amount..... | 50,505,051 | 2,670,364 | 9,523,017 | 13,848,354 | 10,344,226 | 4,128,064 | 4,386,856 | 5,604,170 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 2,503,558 | 808,075 | 790,516 | 535,783 | 244,144 | 66,494 | 43,913 | 14,633 |
| Amount..... | 10,006,089 | 472,619 | 1,535,604 | 2,313,311 | 1,991,664 | 930,587 | 1,154,372 | 1,607,931 |
| Average (whole dollars)..... | 3,997 | 585 | 1,943 | 4,318 | 8,158 | 13,996 | 26,288 | 109,884 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 449,941 | 327,748 | 122,193 | -- | -- | -- | -- | -- |
| Amount..... | 273,935 | 239,937 | 33,998 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 305,499 | 287,681 | 17,818 | -- | -- | -- | -- | -- |
| Amount..... | 186,754 | 182,656 | 4,099 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| NORTH DAKOTA | | | | | | | | |
| Number of returns..... | 281,005 | 128,383 | 73,872 | 51,618 | 18,938 | 4,118 | 3,112 | 988 |
| Number of exemptions..... | 638,296 | 187,865 | 193,627 | 165,025 | 64,178 | 13,701 | 10,485 | 3,415 |
| Adjusted gross income (less deficit)..... | 6,583,709 | 717,301 | 1,602,414 | 1,996,100 | 1,117,623 | 349,832 | 410,833 | 389,607 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 220,259 | 95,175 | 58,380 | 44,190 | 16,098 | 3,216 | 2,380 | 820 |
| Amount..... | 4,507,321 | 597,409 | 1,092,086 | 1,465,550 | 781,760 | 192,096 | 203,979 | 174,442 |
| Interest income: | | | | | | | | |
| Number of returns..... | 198,826 | 73,951 | 53,928 | 44,927 | 17,968 | 4,010 | 3,060 | 982 |
| Amount..... | 575,771 | 118,849 | 151,645 | 129,813 | 77,946 | 31,946 | 36,820 | 30,751 |
| Dividends: | | | | | | | | |
| Number of returns..... | 54,169 | 14,075 | 13,457 | 13,782 | 7,722 | 2,306 | 2,070 | 757 |
| Amount..... | 103,187 | 15,470 | 19,527 | 20,615 | 16,045 | 8,316 | 11,888 | 11,325 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 42,805 | 12,161 | 11,480 | 9,817 | 5,119 | 1,794 | 1,735 | 699 |
| Amount..... | 197,331 | 27,535 | 34,123 | 38,041 | 24,039 | 13,458 | 21,282 | 38,853 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 30,844 | 9,467 | 10,017 | 6,988 | 3,060 | 641 | 496 | 175 |
| Amount..... | 222,545 | 40,114 | 71,989 | 59,401 | 30,869 | 8,932 | 7,860 | 3,381 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 15,815 | 4,686 | 6,335 | 4,001 | 702 | 60 | 25 | 6 |
| Amount..... | 26,204 | 6,407 | 11,059 | 7,213 | 1,351 | 115 | 49 | 10 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 54,380 | 5,527 | 10,989 | 19,433 | 11,946 | 2,958 | 2,585 | 942 |
| Amount..... | 632,803 | 45,347 | 165,162 | 164,827 | 125,118 | 40,475 | 51,311 | 40,564 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 228,319 | 77,097 | 72,525 | 51,563 | 18,926 | 4,113 | 3,108 | 987 |
| Amount..... | 4,222,550 | 238,151 | 860,099 | 1,338,919 | 829,385 | 276,918 | 336,796 | 342,281 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 236,556 | 85,344 | 72,574 | 51,499 | 18,926 | 4,114 | 3,111 | 988 |
| Amount..... | 866,295 | 48,754 | 151,481 | 236,821 | 170,419 | 67,553 | 92,662 | 98,605 |
| Average (whole dollars)..... | 3,663 | 572 | 2,088 | 4,599 | 9,005 | 16,421 | 29,786 | 99,803 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 26,523 | 17,857 | 8,666 | -- | -- | -- | -- | -- |
| Amount..... | 14,530 | 12,283 | 2,247 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 15,164 | 13,746 | 1,418 | -- | -- | -- | -- | -- |
| Amount..... | 8,435 | 8,106 | 329 | -- | -- | -- | -- | -- |
| OHIO | | | | | | | | |
| Number of returns..... | 5,086,743 | 2,068,626 | 1,375,556 | 1,025,826 | 418,453 | 101,449 | 69,639 | 27,194 |
| Number of exemptions..... | 10,573,237 | 2,852,716 | 2,954,007 | 2,801,333 | 1,322,110 | 325,140 | 227,975 | 89,956 |
| Adjusted gross income (less deficit)..... | 138,957,551 | 13,487,981 | 29,949,423 | 39,825,470 | 24,864,277 | 8,628,416 | 9,175,749 | 13,026,234 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 4,318,400 | 1,604,608 | 1,195,253 | 953,100 | 390,281 | 91,518 | 60,212 | 23,428 |
| Amount..... | 108,135,783 | 10,350,723 | 24,057,952 | 34,118,309 | 20,910,327 | 6,574,813 | 5,985,472 | 6,138,187 |
| Interest income: | | | | | | | | |
| Number of returns..... | 3,210,752 | 960,659 | 851,966 | 821,849 | 383,573 | 97,693 | 68,301 | 26,981 |
| Amount..... | 8,314,908 | 1,554,465 | 1,854,433 | 1,684,504 | 1,088,105 | 480,506 | 583,056 | 1,069,844 |
| Dividends: | | | | | | | | |
| Number of returns..... | 1,066,865 | 230,321 | 234,314 | 285,289 | 181,281 | 61,392 | 50,830 | 23,438 |
| Amount..... | 3,158,953 | 294,132 | 403,707 | 497,237 | 442,817 | 259,960 | 410,062 | 851,037 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 455,258 | 83,675 | 93,008 | 111,184 | 78,857 | 34,231 | 34,719 | 19,584 |
| Amount..... | 2,646,391 | 111,068 | 115,999 | 213,661 | 254,735 | 190,055 | 376,727 | 1,384,146 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 830,923 | 298,039 | 256,089 | 164,486 | 74,089 | 20,200 | 13,336 | 4,684 |
| Amount..... | 6,764,278 | 1,548,683 | 2,167,625 | 1,547,689 | 818,375 | 291,800 | 233,885 | 156,221 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 344,023 | 95,454 | 111,045 | 104,168 | 29,335 | 3,059 | 851 | 111 |
| Amount..... | 649,917 | 172,116 | 235,201 | 187,562 | 47,260 | 5,391 | 2,051 | 336 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 1,394,048 | 70,506 | 288,530 | 518,231 | 328,636 | 93,494 | 67,637 | 27,014 |
| Amount..... | 15,894,371 | 764,369 | 1,882,983 | 4,376,076 | 3,758,675 | 1,515,173 | 1,649,382 | 1,947,714 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 4,259,997 | 1,258,209 | 1,360,909 | 1,024,588 | 418,192 | 101,369 | 69,567 | 27,163 |
| Amount..... | 92,010,361 | 4,272,286 | 17,883,277 | 27,405,673 | 18,005,635 | 6,447,825 | 7,079,686 | 10,915,979 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 4,302,275 | 1,298,776 | 1,362,376 | 1,024,894 | 418,250 | 101,396 | 69,600 | 27,183 |
| Amount..... | 18,372,731 | 742,095 | 2,891,386 | 4,740,349 | 3,515,012 | 1,475,589 | 1,881,549 | 3,126,749 |
| Average (whole dollars)..... | 4,271 | 572 | 2,123 | 4,627 | 8,405 | 14,553 | 27,034 | 115,026 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 442,844 | 305,109 | 137,735 | -- | -- | -- | -- | -- |
| Amount..... | 250,293 | 214,380 | 35,914 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 282,639 | 264,106 | 18,533 | -- | -- | -- | -- | -- |
| Amount..... | 165,658 | 161,435 | 4,223 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| OKLAHOMA | | | | | | | | |
| Number of returns..... | 1,316,283 | 589,012 | 344,683 | 233,431 | 100,648 | 25,224 | 16,870 | 6,415 |
| Number of exemptions..... | 3,020,685 | 985,379 | 879,521 | 687,936 | 314,891 | 78,892 | 53,674 | 20,392 |
| Adjusted gross income (less deficit)..... | 33,009,862 | 3,131,634 | 7,469,271 | 9,023,124 | 6,007,051 | 2,142,227 | 2,217,504 | 3,019,051 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,081,968 | 453,776 | 290,409 | 208,030 | 89,751 | 21,614 | 13,363 | 5,025 |
| Amount..... | 24,854,610 | 3,070,650 | 5,839,184 | 7,323,310 | 4,724,140 | 1,506,422 | 1,250,547 | 1,140,357 |
| Interest income: | | | | | | | | |
| Number of returns..... | 712,155 | 213,708 | 187,806 | 174,140 | 89,845 | 23,940 | 16,375 | 6,341 |
| Amount..... | 2,324,368 | 411,360 | 471,367 | 441,424 | 324,899 | 150,914 | 199,570 | 324,835 |
| Dividends: | | | | | | | | |
| Number of returns..... | 203,750 | 41,098 | 43,313 | 52,868 | 37,510 | 13,217 | 10,808 | 4,936 |
| Amount..... | 604,199 | 54,055 | 66,538 | 84,087 | 81,559 | 46,568 | 73,668 | 197,723 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 127,697 | 28,626 | 27,313 | 28,960 | 20,878 | 8,676 | 6,673 | 4,571 |
| Amount..... | 681,390 | 46,447 | 38,960 | 52,761 | 62,385 | 41,713 | 82,301 | 356,823 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 204,113 | 59,028 | 62,520 | 47,425 | 24,015 | 6,251 | 3,718 | 1,156 |
| Amount..... | 2,026,313 | 335,108 | 608,820 | 539,140 | 325,249 | 102,108 | 75,374 | 40,514 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 64,413 | 23,111 | 21,935 | 14,659 | 4,036 | 522 | 133 | 17 |
| Amount..... | 107,569 | 37,606 | 36,292 | 24,957 | 7,391 | 987 | 300 | 35 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 352,765 | 28,503 | 73,342 | 123,484 | 81,741 | 23,195 | 16,154 | 6,346 |
| Amount..... | 4,017,480 | 252,086 | 608,556 | 1,091,166 | 933,916 | 356,219 | 368,763 | 406,774 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,019,853 | 299,367 | 338,417 | 233,052 | 100,564 | 25,203 | 16,843 | 6,407 |
| Amount..... | 21,274,844 | 974,800 | 3,978,203 | 6,021,764 | 4,357,711 | 1,623,456 | 1,744,598 | 2,574,312 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,055,137 | 334,035 | 338,960 | 233,088 | 100,573 | 25,211 | 16,856 | 6,414 |
| Amount..... | 4,313,607 | 196,936 | 655,231 | 1,018,811 | 855,365 | 374,108 | 468,326 | 744,831 |
| Average (whole dollars): | | | | | | | | |
| Number of returns..... | 4,089 | 590 | 1,934 | 4,371 | 8,505 | 14,840 | 27,784 | 116,126 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 187,640 | 135,730 | 51,910 | -- | -- | -- | -- | -- |
| Amount..... | 110,755 | 96,932 | 13,823 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 126,390 | 117,097 | 9,293 | -- | -- | -- | -- | -- |
| Amount..... | 76,182 | 74,002 | 2,180 | -- | -- | -- | -- | -- |
| OREGON | | | | | | | | |
| Number of returns..... | 1,305,875 | 545,588 | 341,276 | 249,606 | 111,115 | 29,403 | 21,560 | 7,327 |
| Number of exemptions..... | 2,885,746 | 840,819 | 801,900 | 715,200 | 344,378 | 91,479 | 68,735 | 23,235 |
| Adjusted gross income (less deficit)..... | 35,873,810 | 3,350,849 | 7,435,533 | 9,676,389 | 6,634,052 | 2,502,546 | 2,856,550 | 3,417,892 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,066,365 | 413,530 | 283,382 | 222,318 | 99,132 | 25,042 | 17,191 | 5,770 |
| Amount..... | 25,588,168 | 2,729,841 | 5,616,735 | 7,733,789 | 5,116,451 | 1,673,622 | 1,536,110 | 1,181,620 |
| Interest income: | | | | | | | | |
| Number of returns..... | 838,007 | 255,642 | 216,922 | 204,650 | 103,785 | 28,535 | 21,189 | 7,284 |
| Amount..... | 2,511,147 | 475,587 | 533,375 | 485,608 | 343,324 | 161,059 | 216,024 | 296,170 |
| Dividends: | | | | | | | | |
| Number of returns..... | 269,188 | 63,560 | 59,699 | 65,180 | 44,591 | 16,228 | 14,156 | 5,774 |
| Amount..... | 800,134 | 95,790 | 122,314 | 134,413 | 113,153 | 61,890 | 94,794 | 177,780 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 194,405 | 42,104 | 42,854 | 45,466 | 32,179 | 13,198 | 12,949 | 5,655 |
| Amount..... | 1,509,545 | 85,962 | 83,024 | 146,363 | 180,141 | 135,351 | 271,030 | 607,673 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 206,849 | 70,843 | 63,522 | 41,716 | 20,143 | 5,664 | 3,810 | 1,151 |
| Amount..... | 1,901,870 | 355,548 | 581,811 | 488,778 | 281,796 | 92,095 | 68,038 | 33,804 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 115,928 | 37,418 | 41,854 | 27,906 | 7,241 | 1,037 | 430 | 42 |
| Amount..... | 217,202 | 61,561 | 83,811 | 53,333 | 14,711 | 2,484 | 1,156 | 146 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 457,298 | 44,504 | 96,115 | 160,017 | 99,896 | 28,387 | 21,109 | 7,270 |
| Amount..... | 5,577,356 | 360,000 | 810,541 | 1,527,839 | 1,286,222 | 506,910 | 557,184 | 528,660 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,059,901 | 307,248 | 334,332 | 249,086 | 111,007 | 29,371 | 21,537 | 7,320 |
| Amount..... | 22,864,733 | 1,021,273 | 4,103,659 | 6,298,862 | 4,614,132 | 1,813,882 | 2,166,893 | 2,846,032 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,081,560 | 327,735 | 335,422 | 249,100 | 111,040 | 29,384 | 21,553 | 7,326 |
| Amount..... | 4,667,478 | 190,583 | 678,215 | 1,079,388 | 903,192 | 420,682 | 579,822 | 815,596 |
| Average (whole dollars): | | | | | | | | |
| Number of returns..... | 4,316 | 582 | 2,022 | 4,334 | 8,134 | 14,317 | 26,903 | 111,329 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 124,271 | 86,482 | 37,789 | -- | -- | -- | -- | -- |
| Amount..... | 71,963 | 62,143 | 9,820 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 80,331 | 73,686 | 6,645 | -- | -- | -- | -- | -- |
| Amount..... | 48,437 | 46,852 | 1,585 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued

[Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| PENNSYLVANIA | | | | | | | | |
| Number of returns..... | 5,531,879 | 2,238,756 | 1,441,210 | 1,084,381 | 500,747 | 135,792 | 95,042 | 35,951 |
| Number of exemptions..... | 11,680,573 | 3,156,392 | 3,140,182 | 2,990,003 | 1,542,434 | 427,514 | 306,496 | 117,552 |
| Adjusted gross income (less deficit)..... | 159,134,366 | 13,910,458 | 31,348,885 | 42,109,027 | 29,937,446 | 11,554,159 | 12,543,478 | 17,730,913 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 4,556,175 | 1,633,837 | 1,228,529 | 995,748 | 464,280 | 122,506 | 81,323 | 29,952 |
| Amount..... | 120,278,076 | 10,462,214 | 24,436,658 | 35,393,770 | 25,002,758 | 8,911,569 | 8,132,707 | 7,938,399 |
| Interest income: | | | | | | | | |
| Number of returns..... | 3,797,807 | 1,181,235 | 969,663 | 915,461 | 470,717 | 131,661 | 93,341 | 35,729 |
| Amount..... | 10,425,997 | 2,029,482 | 2,208,580 | 1,969,745 | 1,336,775 | 604,589 | 795,643 | 1,481,183 |
| Dividends: | | | | | | | | |
| Number of returns..... | 1,271,027 | 305,122 | 267,142 | 303,691 | 215,931 | 80,578 | 68,206 | 30,357 |
| Amount..... | 4,354,663 | 431,524 | 555,589 | 660,652 | 579,797 | 345,906 | 549,683 | 1,231,512 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 519,557 | 103,772 | 99,434 | 114,783 | 88,964 | 41,531 | 45,645 | 25,428 |
| Amount..... | 3,670,448 | 145,405 | 123,153 | 233,552 | 300,938 | 238,840 | 535,101 | 2,093,459 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 996,003 | 377,707 | 285,260 | 187,362 | 92,613 | 27,313 | 19,080 | 6,668 |
| Amount..... | 7,999,521 | 1,864,587 | 2,382,366 | 1,738,344 | 1,016,002 | 384,884 | 349,058 | 264,281 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 490,376 | 148,639 | 168,199 | 128,561 | 37,426 | 5,250 | 2,017 | 284 |
| Amount..... | 1,111,186 | 287,444 | 413,243 | 296,692 | 90,857 | 15,236 | 6,462 | 1,252 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 1,420,100 | 76,547 | 233,143 | 488,188 | 375,289 | 121,414 | 90,108 | 35,411 |
| Amount..... | 17,507,458 | 771,268 | 1,872,248 | 4,465,414 | 4,385,204 | 1,954,726 | 2,050,293 | 2,008,306 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 4,626,485 | 1,354,635 | 1,422,672 | 1,082,338 | 500,332 | 135,658 | 94,936 | 35,914 |
| Amount..... | 107,713,557 | 4,525,700 | 18,435,840 | 28,810,733 | 21,836,204 | 8,713,359 | 9,876,493 | 15,515,229 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 4,678,448 | 1,403,814 | 1,425,021 | 1,082,594 | 500,413 | 135,688 | 94,984 | 35,934 |
| Amount..... | 22,074,888 | 796,439 | 2,984,631 | 4,934,454 | 4,286,836 | 1,993,242 | 2,634,097 | 4,445,189 |
| Average (whole dollars)..... | 4,719 | 568 | 2,095 | 4,558 | 8,567 | 14,690 | 27,733 | 123,705 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 449,544 | 301,417 | 148,127 | -- | -- | -- | -- | -- |
| Amount..... | 251,284 | 212,556 | 38,728 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 273,904 | 253,736 | 20,168 | -- | -- | -- | -- | -- |
| Amount..... | 158,845 | 154,226 | 4,619 | -- | -- | -- | -- | -- |
| RHODE ISLAND | | | | | | | | |
| Number of returns..... | 468,677 | 181,452 | 124,785 | 92,884 | 45,681 | 12,528 | 8,266 | 3,081 |
| Number of exemptions..... | 950,891 | 237,225 | 253,417 | 247,405 | 137,864 | 39,015 | 26,119 | 9,846 |
| Adjusted gross income (less deficit)..... | 13,833,487 | 1,180,100 | 2,704,525 | 3,616,619 | 2,736,849 | 1,063,819 | 1,088,005 | 1,443,571 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 398,248 | 140,096 | 108,834 | 85,579 | 42,664 | 11,426 | 7,025 | 2,624 |
| Amount..... | 10,478,979 | 951,314 | 2,148,153 | 3,008,769 | 2,266,420 | 818,371 | 666,953 | 619,000 |
| Interest income: | | | | | | | | |
| Number of returns..... | 323,466 | 92,846 | 84,571 | 79,376 | 43,261 | 12,200 | 8,146 | 3,066 |
| Amount..... | 977,931 | 166,534 | 200,865 | 198,429 | 138,837 | 63,068 | 83,590 | 126,607 |
| Dividends: | | | | | | | | |
| Number of returns..... | 101,149 | 22,529 | 21,618 | 24,712 | 17,750 | 6,579 | 5,495 | 2,466 |
| Amount..... | 312,917 | 26,090 | 34,898 | 46,593 | 44,015 | 26,698 | 46,382 | 88,240 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 41,573 | 7,296 | 7,436 | 9,227 | 7,769 | 3,653 | 3,989 | 2,203 |
| Amount..... | 367,671 | 25,336 | 8,503 | 19,870 | 30,189 | 27,432 | 60,681 | 195,661 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 72,915 | 21,701 | 21,641 | 16,137 | 8,774 | 2,499 | 1,623 | 540 |
| Amount..... | 631,534 | 98,700 | 174,302 | 162,173 | 108,525 | 40,634 | 30,633 | 16,566 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 57,254 | 17,715 | 18,209 | 15,127 | 5,034 | 772 | 350 | 47 |
| Amount..... | 154,345 | 42,864 | 52,779 | 41,454 | 13,730 | 2,242 | 1,098 | 179 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 141,923 | 8,748 | 23,576 | 48,580 | 37,881 | 11,952 | 8,116 | 3,070 |
| Amount..... | 1,998,772 | 129,286 | 215,013 | 505,894 | 495,731 | 209,534 | 218,550 | 224,764 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 399,918 | 115,360 | 122,530 | 92,563 | 45,623 | 12,506 | 8,246 | 3,070 |
| Amount..... | 9,155,134 | 409,853 | 1,606,872 | 2,412,832 | 1,928,914 | 775,664 | 819,639 | 1,201,362 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 404,842 | 119,699 | 123,008 | 92,650 | 45,638 | 12,516 | 8,253 | 3,078 |
| Amount..... | 1,850,874 | 71,603 | 258,897 | 413,786 | 372,241 | 174,226 | 216,905 | 343,215 |
| Average (whole dollars)..... | 4,572 | 599 | 2,105 | 4,467 | 8,157 | 13,921 | 26,282 | 111,506 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 36,839 | 25,156 | 11,683 | -- | -- | -- | -- | -- |
| Amount..... | 20,727 | 17,648 | 3,079 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 23,148 | 21,501 | 1,647 | -- | -- | -- | -- | -- |
| Amount..... | 13,199 | 12,832 | 367 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| SOUTH CAROLINA | | | | | | | | |
| Number of returns..... | 1,551,463 | 704,406 | 408,031 | 264,149 | 119,266 | 30,606 | 18,574 | 6,431 |
| Number of exemptions..... | 3,356,418 | 1,066,054 | 954,883 | 782,278 | 374,816 | 97,488 | 59,847 | 21,052 |
| Adjusted gross income (less deficit)..... | 38,644,023 | 4,705,319 | 8,722,924 | 10,252,689 | 7,126,326 | 2,600,191 | 2,437,479 | 2,799,095 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,377,700 | 605,469 | 368,392 | 244,875 | 110,623 | 27,550 | 15,571 | 5,220 |
| Amount..... | 30,703,084 | 4,239,314 | 7,354,116 | 8,677,203 | 5,869,086 | 1,954,737 | 1,457,700 | 1,150,929 |
| Interest income: | | | | | | | | |
| Number of returns..... | 786,505 | 205,926 | 203,469 | 195,528 | 107,832 | 29,374 | 18,189 | 6,387 |
| Amount..... | 1,913,120 | 313,781 | 370,698 | 371,190 | 281,757 | 140,926 | 180,838 | 253,930 |
| Dividends: | | | | | | | | |
| Number of returns..... | 222,367 | 41,113 | 44,571 | 56,953 | 45,554 | 16,765 | 12,271 | 5,140 |
| Amount..... | 679,242 | 58,000 | 78,918 | 106,305 | 107,229 | 63,898 | 101,163 | 163,728 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 119,659 | 20,118 | 22,364 | 28,011 | 23,801 | 10,574 | 9,926 | 4,865 |
| Amount..... | 928,742 | 53,213 | 36,692 | 66,830 | 89,897 | 72,242 | 150,155 | 459,714 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 213,255 | 54,831 | 62,277 | 53,076 | 29,783 | 7,725 | 4,340 | 1,223 |
| Amount..... | 2,044,950 | 272,023 | 546,964 | 567,532 | 389,298 | 131,766 | 97,946 | 39,421 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 105,990 | 46,233 | 33,403 | 20,925 | 4,676 | 556 | 176 | 21 |
| Amount..... | 124,644 | 54,587 | 37,694 | 24,718 | 6,205 | 1,026 | 366 | 49 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 414,977 | 25,098 | 84,932 | 147,235 | 103,687 | 29,407 | 18,231 | 6,387 |
| Amount..... | 5,003,767 | 233,588 | 665,810 | 1,389,704 | 1,285,577 | 508,850 | 477,869 | 442,369 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,218,935 | 378,837 | 401,872 | 263,591 | 119,124 | 30,567 | 18,528 | 6,416 |
| Amount..... | 23,922,843 | 1,302,351 | 4,778,439 | 6,761,082 | 5,017,905 | 1,895,678 | 1,845,568 | 2,321,820 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,235,776 | 395,616 | 401,727 | 263,731 | 119,155 | 30,582 | 18,543 | 6,422 |
| Amount..... | 4,650,359 | 227,250 | 762,698 | 1,121,719 | 957,948 | 426,555 | 486,118 | 668,071 |
| Average (whole dollars)..... | 3,764 | 575 | 1,899 | 4,254 | 8,040 | 13,948 | 26,216 | 104,029 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 259,237 | 192,308 | 66,929 | -- | -- | -- | -- | -- |
| Amount..... | 159,796 | 141,276 | 18,520 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 184,612 | 173,519 | 11,093 | -- | -- | -- | -- | -- |
| Amount..... | 115,442 | 112,871 | 2,571 | -- | -- | -- | -- | -- |
| SOUTH DAKOTA | | | | | | | | |
| Number of returns..... | 311,932 | 148,282 | 83,034 | 54,400 | 17,688 | 4,039 | 3,203 | 1,286 |
| Number of exemptions..... | 705,752 | 223,119 | 219,736 | 175,276 | 59,176 | 13,373 | 10,792 | 4,280 |
| Adjusted gross income (less deficit)..... | 7,145,541 | 826,803 | 1,796,809 | 2,086,338 | 1,044,894 | 344,787 | 425,487 | 620,414 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 249,133 | 112,775 | 67,965 | 47,099 | 14,899 | 3,057 | 2,327 | 1,011 |
| Amount..... | 4,781,983 | 709,695 | 1,282,420 | 1,542,222 | 694,564 | 169,594 | 177,777 | 205,710 |
| Interest income: | | | | | | | | |
| Number of returns..... | 206,469 | 79,075 | 56,830 | 45,641 | 16,573 | 3,921 | 3,150 | 1,279 |
| Amount..... | 614,166 | 130,813 | 154,424 | 131,294 | 76,053 | 33,245 | 41,105 | 47,232 |
| Dividends: | | | | | | | | |
| Number of returns..... | 61,328 | 17,252 | 15,745 | 15,204 | 7,792 | 2,286 | 2,060 | 989 |
| Amount..... | 141,343 | 20,498 | 24,379 | 24,537 | 18,588 | 8,969 | 13,508 | 30,865 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 54,529 | 15,678 | 14,920 | 12,593 | 6,203 | 2,126 | 2,013 | 996 |
| Amount..... | 334,476 | 35,748 | 50,729 | 60,786 | 41,931 | 22,709 | 30,107 | 92,465 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 38,072 | 12,826 | 12,465 | 8,359 | 3,082 | 666 | 484 | 190 |
| Amount..... | 274,067 | 53,410 | 90,302 | 74,976 | 34,177 | 9,669 | 7,251 | 4,283 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 9,083 | 3,441 | 3,497 | 1,828 | 276 | 26 | 15 | -- |
| Amount..... | 12,344 | 4,507 | 4,799 | 2,512 | 459 | 42 | 25 | -- |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 46,150 | 4,758 | 10,192 | 16,359 | 9,308 | 2,419 | 2,103 | 1,011 |
| Amount..... | 475,103 | 43,340 | 81,461 | 139,322 | 101,100 | 31,556 | 37,588 | 40,736 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 247,450 | 85,430 | 81,460 | 54,351 | 17,683 | 4,039 | 3,202 | 1,285 |
| Amount..... | 4,628,977 | 265,333 | 961,157 | 1,402,932 | 788,895 | 278,999 | 361,434 | 570,227 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 256,086 | 94,046 | 81,537 | 54,295 | 17,681 | 4,039 | 3,202 | 1,286 |
| Amount..... | 970,513 | 53,266 | 167,214 | 247,586 | 166,090 | 70,135 | 102,267 | 163,955 |
| Average (whole dollars)..... | 3,790 | 567 | 2,051 | 4,561 | 9,394 | 17,365 | 31,939 | 127,493 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 34,116 | 23,487 | 10,629 | -- | -- | -- | -- | -- |
| Amount..... | 19,238 | 16,460 | 2,778 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 20,885 | 18,989 | 1,896 | -- | -- | -- | -- | -- |
| Amount..... | 11,882 | 11,444 | 438 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| TENNESSEE | | | | | | | | |
| Number of returns..... | 2,170,008 | 977,235 | 567,183 | 377,704 | 163,685 | 42,715 | 29,857 | 11,629 |
| Number of exemptions..... | 4,724,196 | 1,544,220 | 1,340,665 | 1,067,103 | 504,896 | 133,843 | 95,918 | 37,551 |
| Adjusted gross income (less deficit)..... | 55,567,466 | 5,932,040 | 12,230,673 | 14,608,960 | 9,777,060 | 3,631,009 | 3,938,700 | 5,451,024 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,885,972 | 802,278 | 507,535 | 351,032 | 152,058 | 38,352 | 25,104 | 9,613 |
| Amount..... | 44,281,490 | 5,482,853 | 10,214,335 | 12,554,289 | 8,202,764 | 2,754,778 | 2,457,885 | 2,614,585 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,125,978 | 327,443 | 292,703 | 278,863 | 145,912 | 40,609 | 29,105 | 11,543 |
| Amount..... | 3,374,189 | 595,271 | 668,905 | 622,595 | 451,986 | 217,422 | 292,897 | 525,113 |
| Dividends: | | | | | | | | |
| Number of returns..... | 297,484 | 59,564 | 59,119 | 73,857 | 55,794 | 21,277 | 18,757 | 9,116 |
| Amount..... | 892,000 | 76,121 | 93,438 | 117,146 | 115,983 | 72,455 | 134,004 | 282,854 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 167,134 | 31,707 | 32,831 | 37,150 | 28,980 | 13,416 | 14,618 | 8,432 |
| Amount..... | 1,360,246 | 94,727 | 59,340 | 89,688 | 107,110 | 82,103 | 188,315 | 738,964 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 286,256 | 90,794 | 85,709 | 62,077 | 31,159 | 8,741 | 5,812 | 1,964 |
| Amount..... | 2,384,493 | 446,042 | 683,275 | 593,339 | 368,667 | 131,682 | 104,744 | 56,744 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 196,722 | 83,331 | 65,726 | 38,041 | 8,070 | 1,060 | 425 | 69 |
| Amount..... | 241,420 | 97,737 | 81,720 | 47,393 | 11,613 | 1,915 | 904 | 139 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 419,805 | 28,882 | 79,206 | 137,183 | 104,760 | 33,583 | 25,446 | 10,745 |
| Amount..... | 4,838,026 | 267,017 | 633,712 | 1,226,490 | 1,153,413 | 487,257 | 528,419 | 541,719 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,707,502 | 522,715 | 559,884 | 377,193 | 163,580 | 42,686 | 29,825 | 11,619 |
| Amount..... | 36,732,759 | 1,742,615 | 6,785,554 | 10,029,469 | 7,307,065 | 2,832,644 | 3,200,881 | 4,834,531 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,747,113 | 561,907 | 560,182 | 377,267 | 163,601 | 42,693 | 29,839 | 11,624 |
| Amount..... | 7,484,328 | 323,495 | 1,098,091 | 1,687,859 | 1,444,409 | 657,075 | 866,306 | 1,387,092 |
| Average (whole dollars)..... | 4,273 | 576 | 1,961 | 4,474 | 8,829 | 15,391 | 29,033 | 119,331 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 331,387 | 243,105 | 88,282 | -- | -- | -- | -- | -- |
| Amount..... | 198,495 | 174,458 | 24,037 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 226,649 | 213,477 | 13,172 | -- | -- | -- | -- | -- |
| Amount..... | 137,563 | 134,519 | 3,045 | -- | -- | -- | -- | -- |
| TEXAS | | | | | | | | |
| Number of returns..... | 7,406,799 | 3,342,395 | 1,791,711 | 1,238,082 | 640,776 | 201,368 | 140,757 | 51,710 |
| Number of exemptions..... | 17,050,718 | 5,772,237 | 4,488,464 | 3,540,605 | 2,002,878 | 633,339 | 446,210 | 166,985 |
| Adjusted gross income (less deficit)..... | 204,734,176 | 16,434,074 | 38,746,637 | 48,104,309 | 38,575,191 | 17,156,952 | 18,466,628 | 27,250,385 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 6,347,982 | 2,720,500 | 1,574,196 | 1,126,148 | 587,083 | 181,247 | 118,691 | 40,117 |
| Amount..... | 158,894,751 | 18,543,660 | 31,969,219 | 40,355,876 | 32,000,528 | 13,389,779 | 12,113,156 | 10,522,533 |
| Interest income: | | | | | | | | |
| Number of returns..... | 3,754,900 | 1,042,593 | 886,505 | 889,308 | 559,568 | 189,562 | 136,247 | 51,117 |
| Amount..... | 13,806,068 | 2,096,490 | 2,107,513 | 2,235,771 | 1,860,521 | 997,119 | 1,439,963 | 3,068,690 |
| Dividends: | | | | | | | | |
| Number of returns..... | 1,095,740 | 196,094 | 192,914 | 258,297 | 222,435 | 99,638 | 86,968 | 39,394 |
| Amount..... | 4,012,564 | 306,006 | 340,064 | 469,759 | 482,634 | 319,392 | 556,038 | 1,538,871 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 691,676 | 122,874 | 118,447 | 148,261 | 129,484 | 65,182 | 69,728 | 37,700 |
| Amount..... | 6,552,483 | 764,820 | 132,094 | 232,452 | 310,559 | 260,050 | 692,363 | 4,160,146 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 930,604 | 236,606 | 257,083 | 221,582 | 135,226 | 43,228 | 28,161 | 8,718 |
| Amount..... | 9,125,019 | 1,266,075 | 2,282,178 | 2,327,827 | 1,679,697 | 660,670 | 556,638 | 351,934 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 347,889 | 148,216 | 106,864 | 63,404 | 22,778 | 4,503 | 1,932 | 192 |
| Amount..... | 689,600 | 257,138 | 227,468 | 136,429 | 52,564 | 10,674 | 4,757 | 569 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 1,528,651 | 104,461 | 241,173 | 448,770 | 408,726 | 158,301 | 120,001 | 47,219 |
| Amount..... | 20,466,318 | 1,679,081 | 2,078,927 | 4,243,475 | 4,679,897 | 2,366,581 | 2,596,056 | 2,822,302 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 5,639,724 | 1,620,150 | 1,750,589 | 1,235,555 | 640,157 | 201,147 | 140,511 | 51,615 |
| Amount..... | 140,520,134 | 5,292,350 | 21,127,189 | 33,037,428 | 28,725,427 | 13,321,510 | 14,910,571 | 24,105,660 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 5,790,016 | 1,768,588 | 1,751,580 | 1,236,020 | 640,307 | 201,219 | 140,627 | 51,675 |
| Amount..... | 29,993,143 | 1,024,187 | 3,440,715 | 5,692,866 | 5,717,555 | 3,063,520 | 3,987,390 | 7,066,911 |
| Average (whole dollars)..... | 5,181 | 580 | 1,965 | 4,606 | 8,930 | 15,225 | 28,355 | 136,757 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 1,217,591 | 922,430 | 295,161 | -- | -- | -- | -- | -- |
| Amount..... | 748,399 | 667,967 | 80,432 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 886,748 | 821,683 | 65,065 | -- | -- | -- | -- | -- |
| Amount..... | 554,167 | 538,000 | 16,166 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued

[Money amounts are in thousands of dollars, except where indicated]

| State and Item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| UTAH | | | | | | | | |
| Number of returns..... | 682,128 | 288,416 | 168,035 | 140,959 | 59,400 | 13,059 | 9,080 | 3,179 |
| Number of exemptions..... | 1,727,937 | 402,015 | 472,774 | 520,664 | 231,330 | 50,748 | 37,274 | 13,132 |
| Adjusted gross income (less deficit)..... | 18,258,669 | 1,581,307 | 3,685,444 | 5,472,001 | 3,528,531 | 1,107,048 | 1,200,172 | 1,684,165 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 587,801 | 234,195 | 144,808 | 130,925 | 55,461 | 11,806 | 7,841 | 2,667 |
| Amount..... | 14,290,326 | 1,496,126 | 2,936,346 | 4,675,633 | 2,942,232 | 827,353 | 756,757 | 655,679 |
| Interest income: | | | | | | | | |
| Number of returns..... | 430,129 | 131,192 | 107,168 | 112,977 | 54,285 | 12,512 | 8,859 | 3,156 |
| Amount..... | 884,953 | 166,382 | 182,452 | 170,450 | 121,182 | 52,604 | 74,009 | 117,873 |
| Dividends: | | | | | | | | |
| Number of returns..... | 112,349 | 24,457 | 24,345 | 29,853 | 19,782 | 6,259 | 5,301 | 2,352 |
| Amount..... | 309,324 | 31,367 | 39,275 | 46,658 | 41,990 | 21,756 | 36,135 | 92,142 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 74,919 | 15,714 | 15,665 | 18,559 | 13,188 | 4,793 | 4,746 | 2,254 |
| Amount..... | 511,937 | 56,333 | 21,626 | 33,130 | 42,873 | 30,280 | 67,742 | 259,954 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 100,373 | 27,834 | 31,449 | 24,229 | 11,940 | 2,795 | 1,844 | 482 |
| Amount..... | 1,045,979 | 163,870 | 331,502 | 290,470 | 164,279 | 48,148 | 32,646 | 15,065 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 32,792 | 10,155 | 11,763 | 8,510 | 2,065 | 214 | 76 | 9 |
| Amount..... | 55,058 | 15,367 | 21,274 | 14,288 | 3,494 | 380 | 169 | 87 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 241,388 | 15,954 | 50,514 | 97,010 | 53,353 | 12,498 | 8,911 | 3,148 |
| Amount..... | 2,990,149 | 136,766 | 449,567 | 964,969 | 708,635 | 231,014 | 243,918 | 255,281 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 552,090 | 165,434 | 161,517 | 140,515 | 59,333 | 13,048 | 9,067 | 3,176 |
| Amount..... | 10,978,452 | 503,994 | 1,846,455 | 3,243,900 | 2,326,046 | 772,570 | 882,089 | 1,403,398 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 561,647 | 173,120 | 163,296 | 140,583 | 59,348 | 13,050 | 9,072 | 3,178 |
| Amount..... | 2,208,890 | 91,142 | 301,365 | 537,612 | 434,360 | 172,066 | 229,414 | 442,911 |
| Average (whole dollars)..... | 3,933 | 527 | 1,846 | 3,825 | 7,319 | 13,167 | 25,289 | 139,368 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 69,968 | 46,855 | 23,113 | -- | -- | -- | -- | -- |
| Amount..... | 39,584 | 33,596 | 5,987 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 45,165 | 39,922 | 5,243 | -- | -- | -- | -- | -- |
| Amount..... | 26,464 | 25,224 | 1,241 | -- | -- | -- | -- | -- |
| VERMONT | | | | | | | | |
| Number of returns..... | 266,699 | 110,339 | 71,120 | 51,021 | 22,996 | 6,049 | 4,068 | 1,106 |
| Number of exemptions..... | 555,624 | 148,921 | 154,480 | 144,543 | 72,017 | 19,307 | 12,854 | 3,502 |
| Adjusted gross income (less deficit)..... | 7,117,175 | 675,171 | 1,542,550 | 1,978,099 | 1,372,981 | 513,940 | 532,241 | 502,193 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 224,368 | 84,394 | 62,296 | 46,871 | 21,227 | 5,343 | 3,385 | 852 |
| Amount..... | 5,328,220 | 558,067 | 1,219,632 | 1,626,015 | 1,107,109 | 363,719 | 299,233 | 154,444 |
| Interest income: | | | | | | | | |
| Number of returns..... | 184,950 | 58,897 | 48,917 | 44,037 | 22,034 | 5,926 | 4,037 | 1,102 |
| Amount..... | 496,586 | 94,583 | 103,915 | 98,867 | 70,336 | 34,619 | 43,802 | 50,664 |
| Dividends: | | | | | | | | |
| Number of returns..... | 61,296 | 15,256 | 13,049 | 14,762 | 10,395 | 3,906 | 3,007 | 921 |
| Amount..... | 232,477 | 24,182 | 29,704 | 37,826 | 34,777 | 22,183 | 36,738 | 47,068 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 32,811 | 7,272 | 6,813 | 7,435 | 5,585 | 2,528 | 2,349 | 829 |
| Amount..... | 234,953 | 14,159 | 17,569 | 26,557 | 29,541 | 21,746 | 44,771 | 80,611 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 34,814 | 11,345 | 10,287 | 7,405 | 3,642 | 1,088 | 807 | 240 |
| Amount..... | 278,181 | 50,207 | 78,416 | 68,370 | 41,478 | 16,531 | 16,016 | 7,163 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 23,729 | 9,360 | 8,166 | 4,983 | 1,005 | 148 | 60 | 7 |
| Amount..... | 44,994 | 17,651 | 15,740 | 9,091 | 1,978 | 350 | 171 | 13 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 76,764 | 5,916 | 14,578 | 26,472 | 19,016 | 5,716 | 3,969 | 1,097 |
| Amount..... | 959,936 | 66,634 | 122,541 | 256,831 | 232,789 | 97,606 | 102,241 | 81,294 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 222,077 | 67,248 | 69,845 | 50,822 | 22,961 | 6,038 | 4,059 | 1,104 |
| Amount..... | 4,608,316 | 235,234 | 886,809 | 1,313,485 | 976,436 | 377,035 | 405,069 | 414,248 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 227,926 | 72,696 | 70,180 | 50,867 | 22,972 | 6,041 | 4,064 | 1,106 |
| Amount..... | 916,530 | 44,660 | 147,407 | 224,379 | 189,770 | 85,855 | 106,459 | 118,000 |
| Average (whole dollars)..... | 4,022 | 615 | 2,101 | 4,412 | 8,261 | 14,213 | 26,196 | 106,691 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 21,798 | 14,426 | 7,372 | -- | -- | -- | -- | -- |
| Amount..... | 11,844 | 9,939 | 1,906 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 12,137 | 11,145 | 992 | -- | -- | -- | -- | -- |
| Amount..... | 6,677 | 6,455 | 222 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued

[Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| VIRGINIA | | | | | | | | |
| Number of returns..... | 2,884,601 | 1,076,382 | 726,310 | 558,491 | 315,180 | 114,155 | 75,490 | 18,593 |
| Number of exemptions..... | 6,045,246 | 1,450,432 | 1,549,947 | 1,457,613 | 938,851 | 352,226 | 235,856 | 60,321 |
| Adjusted gross income (less deficit)..... | 90,930,750 | 6,471,183 | 15,842,897 | 21,760,051 | 19,059,909 | 9,749,349 | 9,700,976 | 8,348,386 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 2,512,716 | 877,468 | 645,212 | 511,580 | 290,317 | 105,381 | 67,443 | 15,315 |
| Amount..... | 71,862,378 | 6,178,381 | 13,218,393 | 18,355,602 | 15,835,741 | 7,854,225 | 6,825,282 | 3,594,753 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,724,418 | 414,871 | 396,399 | 427,002 | 284,716 | 109,232 | 73,783 | 18,415 |
| Amount..... | 4,943,942 | 678,146 | 777,957 | 889,103 | 783,855 | 434,852 | 565,302 | 814,726 |
| Dividends: | | | | | | | | |
| Number of returns..... | 608,267 | 101,443 | 100,417 | 145,407 | 132,436 | 63,148 | 50,360 | 15,056 |
| Amount..... | 1,937,299 | 131,851 | 172,190 | 265,526 | 306,011 | 207,954 | 327,553 | 526,214 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 289,945 | 41,570 | 43,130 | 61,590 | 60,822 | 34,296 | 35,072 | 13,465 |
| Amount..... | 2,512,163 | 168,605 | 63,898 | 124,013 | 182,860 | 177,374 | 414,740 | 1,380,672 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 430,398 | 97,231 | 110,764 | 101,800 | 69,772 | 27,438 | 19,787 | 3,606 |
| Amount..... | 5,388,970 | 523,020 | 1,060,871 | 1,323,314 | 1,211,293 | 604,953 | 528,615 | 136,904 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 157,374 | 53,700 | 54,900 | 36,243 | 9,870 | 1,788 | 816 | 57 |
| Amount..... | 177,239 | 55,354 | 61,984 | 41,038 | 13,915 | 3,233 | 1,577 | 139 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 962,151 | 46,824 | 148,947 | 302,155 | 263,156 | 108,452 | 74,164 | 18,453 |
| Amount..... | 14,177,467 | 544,310 | 1,304,017 | 3,209,507 | 3,689,489 | 2,044,600 | 2,012,652 | 1,372,892 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 2,449,285 | 656,103 | 713,864 | 556,621 | 314,743 | 114,029 | 75,385 | 18,540 |
| Amount..... | 60,264,032 | 2,269,342 | 9,145,723 | 14,481,163 | 13,280,173 | 6,985,372 | 7,228,465 | 6,873,795 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 2,474,707 | 679,597 | 715,166 | 557,019 | 314,854 | 114,068 | 75,436 | 18,567 |
| Amount..... | 12,257,383 | 393,344 | 1,462,483 | 2,475,809 | 2,563,686 | 1,545,462 | 1,858,984 | 1,957,617 |
| Average (whole dollars): | 4,954 | 579 | 2,045 | 4,445 | 8,143 | 13,549 | 24,644 | 105,436 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 275,937 | 192,685 | 83,252 | -- | -- | -- | -- | -- |
| Amount..... | 163,394 | 141,155 | 22,239 | -- | -- | -- | -- | -- |
| Excess earned income credit: ² | | | | | | | | |
| Number of returns..... | 181,365 | 168,196 | 13,169 | -- | -- | -- | -- | -- |
| Amount..... | 110,963 | 107,917 | 3,046 | -- | -- | -- | -- | -- |
| WASHINGTON | | | | | | | | |
| Number of returns..... | 2,302,696 | 855,022 | 588,121 | 480,574 | 247,247 | 69,474 | 46,539 | 15,719 |
| Number of exemptions..... | 4,960,283 | 1,192,482 | 1,279,193 | 1,321,034 | 759,075 | 213,326 | 145,708 | 49,465 |
| Adjusted gross income (less deficit)..... | 71,409,016 | 4,890,061 | 12,846,937 | 18,741,815 | 14,837,875 | 5,907,313 | 6,112,112 | 8,072,903 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,934,788 | 671,283 | 494,586 | 432,107 | 225,098 | 61,235 | 38,177 | 12,302 |
| Amount..... | 52,706,399 | 4,549,320 | 9,999,461 | 15,371,200 | 11,982,134 | 4,308,108 | 3,586,093 | 2,910,084 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,513,592 | 397,727 | 369,983 | 388,756 | 228,522 | 67,281 | 45,714 | 15,609 |
| Amount..... | 4,512,616 | 654,904 | 842,889 | 866,480 | 683,517 | 334,317 | 445,331 | 685,177 |
| Dividends: | | | | | | | | |
| Number of returns..... | 492,374 | 96,092 | 99,413 | 121,636 | 94,763 | 37,495 | 30,664 | 12,311 |
| Amount..... | 1,586,362 | 140,017 | 196,629 | 246,357 | 223,102 | 129,810 | 193,431 | 457,016 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 325,753 | 54,713 | 63,615 | 77,067 | 62,330 | 28,295 | 27,409 | 12,324 |
| Amount..... | 3,510,464 | 187,688 | 106,166 | 231,572 | 334,233 | 278,180 | 558,076 | 1,814,549 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 356,536 | 95,998 | 105,180 | 81,718 | 47,920 | 14,122 | 9,048 | 2,550 |
| Amount..... | 3,671,564 | 533,821 | 1,026,834 | 964,483 | 648,764 | 232,752 | 178,756 | 86,153 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 177,273 | 54,921 | 58,549 | 45,144 | 15,286 | 2,367 | 922 | 84 |
| Amount..... | 355,704 | 94,687 | 126,535 | 93,040 | 32,947 | 5,795 | 2,437 | 264 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 653,636 | 43,357 | 108,828 | 218,370 | 173,115 | 55,979 | 39,817 | 14,170 |
| Amount..... | 7,849,787 | 474,289 | 911,094 | 2,040,861 | 2,015,172 | 848,305 | 853,882 | 706,184 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,954,189 | 517,899 | 578,116 | 479,567 | 247,027 | 69,413 | 46,474 | 15,693 |
| Amount..... | 49,896,381 | 1,814,962 | 7,528,131 | 12,832,404 | 10,932,674 | 4,570,434 | 4,945,978 | 7,271,797 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,976,616 | 536,749 | 579,475 | 479,679 | 247,078 | 69,431 | 46,498 | 15,706 |
| Amount..... | 10,408,034 | 325,362 | 1,228,245 | 2,230,378 | 2,170,711 | 1,056,544 | 1,327,991 | 2,068,803 |
| Average (whole dollars): | 5,266 | 604 | 2,120 | 4,650 | 8,786 | 15,218 | 28,561 | 131,721 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 181,984 | 125,097 | 56,887 | -- | -- | -- | -- | -- |
| Amount..... | 102,276 | 87,556 | 14,721 | -- | -- | -- | -- | -- |
| Excess earned income credit: ³ | | | | | | | | |
| Number of returns..... | 117,271 | 107,877 | 9,394 | -- | -- | -- | -- | -- |
| Amount..... | 68,606 | 66,422 | 2,184 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990--Continued
 [Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| WEST VIRGINIA | | | | | | | | |
| Number of returns..... | 697,090 | 316,641 | 175,981 | 130,471 | 54,283 | 10,478 | 6,756 | 2,480 |
| Number of exemptions..... | 1,595,214 | 529,319 | 445,637 | 384,698 | 172,074 | 32,967 | 22,002 | 8,517 |
| Adjusted gross income (less deficit)..... | 17,083,423 | 2,092,080 | 3,810,189 | 5,077,318 | 3,211,151 | 887,987 | 889,054 | 1,115,645 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 578,957 | 240,957 | 149,833 | 121,058 | 50,553 | 9,231 | 5,382 | 1,963 |
| Amount..... | 13,101,442 | 1,551,777 | 2,963,441 | 4,345,926 | 2,704,990 | 642,983 | 472,415 | 419,909 |
| Interest income: | | | | | | | | |
| Number of returns..... | 405,332 | 131,681 | 104,961 | 100,898 | 48,758 | 10,021 | 6,560 | 2,453 |
| Amount..... | 1,038,026 | 230,783 | 254,605 | 202,913 | 133,508 | 53,910 | 68,841 | 93,467 |
| Dividends: | | | | | | | | |
| Number of returns..... | 121,122 | 26,889 | 25,933 | 33,090 | 22,143 | 6,173 | 4,824 | 2,070 |
| Amount..... | 343,556 | 35,118 | 48,060 | 60,766 | 53,434 | 29,276 | 49,637 | 67,266 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 50,025 | 10,659 | 10,682 | 11,955 | 8,558 | 3,142 | 3,251 | 1,778 |
| Amount..... | 318,005 | 12,585 | 18,709 | 26,853 | 29,895 | 19,869 | 41,472 | 168,622 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 127,609 | 51,433 | 37,349 | 23,361 | 10,960 | 2,502 | 1,509 | 495 |
| Amount..... | 1,026,394 | 277,867 | 332,032 | 223,848 | 117,083 | 34,717 | 26,139 | 14,709 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 60,796 | 21,315 | 21,594 | 14,458 | 3,136 | 210 | 79 | 4 |
| Amount..... | 105,113 | 31,593 | 41,145 | 25,967 | 5,758 | 430 | 207 | 14 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 105,983 | 5,340 | 15,995 | 36,406 | 30,972 | 8,551 | 6,296 | 2,423 |
| Amount..... | 1,166,038 | 46,305 | 126,152 | 307,203 | 313,129 | 114,937 | 128,468 | 131,845 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 546,600 | 168,151 | 174,132 | 130,364 | 54,252 | 10,472 | 6,750 | 2,479 |
| Amount..... | 10,943,866 | 534,156 | 2,076,718 | 3,517,737 | 2,430,852 | 698,529 | 718,435 | 967,439 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 560,039 | 181,475 | 174,244 | 130,356 | 54,258 | 10,474 | 6,752 | 2,480 |
| Amount..... | 2,130,541 | 98,295 | 335,429 | 582,600 | 475,037 | 162,708 | 196,308 | 280,164 |
| Average (whole dollars)..... | 3,805 | 542 | 1,926 | 4,470 | 8,756 | 15,535 | 29,075 | 112,970 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 92,549 | 66,469 | 26,080 | -- | -- | -- | -- | -- |
| Amount..... | 53,895 | 46,943 | 6,952 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 61,891 | 58,065 | 3,826 | -- | -- | -- | -- | -- |
| Amount..... | 37,386 | 36,521 | 866 | -- | -- | -- | -- | -- |
| WISCONSIN | | | | | | | | |
| Number of returns..... | 2,258,467 | 922,241 | 560,668 | 470,082 | 213,671 | 48,601 | 31,610 | 11,594 |
| Number of exemptions..... | 4,835,390 | 1,224,032 | 1,241,837 | 1,379,307 | 689,017 | 157,967 | 105,001 | 38,229 |
| Adjusted gross income (less deficit)..... | 63,048,274 | 5,835,350 | 12,235,879 | 18,341,014 | 12,706,544 | 4,122,184 | 4,160,733 | 5,648,570 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 1,919,349 | 713,600 | 483,923 | 438,410 | 201,236 | 44,295 | 27,715 | 10,170 |
| Amount..... | 48,558,444 | 4,516,696 | 9,544,555 | 15,559,343 | 10,677,714 | 3,118,059 | 2,713,751 | 2,428,325 |
| Interest income: | | | | | | | | |
| Number of returns..... | 1,659,046 | 539,380 | 408,504 | 415,899 | 204,948 | 47,540 | 31,226 | 11,549 |
| Amount..... | 3,941,532 | 801,221 | 872,389 | 756,736 | 515,252 | 222,393 | 275,571 | 497,969 |
| Dividends: | | | | | | | | |
| Number of returns..... | 519,096 | 125,895 | 111,318 | 131,165 | 89,990 | 28,593 | 22,430 | 9,705 |
| Amount..... | 1,398,830 | 155,425 | 200,302 | 225,340 | 200,750 | 114,927 | 169,973 | 332,113 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 286,141 | 64,592 | 64,468 | 67,667 | 46,157 | 17,810 | 17,017 | 8,430 |
| Amount..... | 1,720,852 | 106,134 | 162,405 | 220,059 | 204,248 | 128,770 | 227,013 | 672,225 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 336,834 | 120,566 | 100,684 | 67,511 | 32,010 | 8,321 | 5,595 | 2,147 |
| Amount..... | 2,507,351 | 551,157 | 790,890 | 590,136 | 321,813 | 109,635 | 86,264 | 57,456 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 213,196 | 52,756 | 72,851 | 65,885 | 19,371 | 1,840 | 438 | 55 |
| Amount..... | 351,131 | 82,694 | 129,862 | 105,092 | 29,430 | 3,030 | 912 | 111 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 712,329 | 42,125 | 118,525 | 274,840 | 187,652 | 46,661 | 31,002 | 11,524 |
| Amount..... | 8,380,650 | 539,885 | 907,784 | 2,451,902 | 2,195,454 | 765,192 | 755,413 | 765,021 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 1,917,652 | 589,875 | 552,957 | 469,504 | 213,569 | 48,573 | 31,587 | 11,587 |
| Amount..... | 41,293,621 | 1,886,354 | 7,102,403 | 12,163,743 | 8,997,368 | 3,036,402 | 3,198,768 | 4,908,582 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 1,942,009 | 613,282 | 553,986 | 469,360 | 213,605 | 48,583 | 31,600 | 11,593 |
| Amount..... | 8,178,912 | 331,116 | 1,157,465 | 2,047,934 | 1,719,263 | 685,358 | 838,495 | 1,399,280 |
| Average (whole dollars)..... | 4,212 | 540 | 2,090 | 4,364 | 8,049 | 14,107 | 26,535 | 120,701 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 162,259 | 109,479 | 52,780 | -- | -- | -- | -- | -- |
| Amount..... | 91,088 | 77,350 | 13,738 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 98,551 | 91,164 | 7,387 | -- | -- | -- | -- | -- |
| Amount..... | 57,065 | 55,358 | 1,706 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1990—Continued

[Money amounts are in thousands of dollars, except where indicated]

| State and item | All returns | Size of adjusted gross income | | | | | | |
|---|-------------|-------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|-------------------|
| | | Under \$15,000 ¹ | \$15,000 under \$30,000 | \$30,000 under \$50,000 | \$50,000 under \$75,000 | \$75,000 under \$100,000 | \$100,000 under \$200,000 | \$200,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| WYOMING | | | | | | | | |
| Number of returns..... | 205,492 | 87,901 | 48,746 | 42,310 | 19,253 | 3,895 | 2,427 | 960 |
| Number of exemptions..... | 468,343 | 125,730 | 123,784 | 131,122 | 64,219 | 12,749 | 7,795 | 2,944 |
| Adjusted gross income (less deficit)..... | 5,591,838 | 433,036 | 1,064,890 | 1,854,742 | 1,140,777 | 330,142 | 320,214 | 648,038 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 173,769 | 69,922 | 41,692 | 38,707 | 17,684 | 3,321 | 1,824 | 619 |
| Amount..... | 4,046,722 | 438,999 | 825,257 | 1,381,069 | 926,340 | 215,185 | 139,195 | 120,678 |
| Interest income: | | | | | | | | |
| Number of returns..... | 130,410 | 41,806 | 30,559 | 33,499 | 17,451 | 3,745 | 2,393 | 957 |
| Amount..... | 406,011 | 62,964 | 70,607 | 69,712 | 50,917 | 22,832 | 34,221 | 94,758 |
| Dividends: | | | | | | | | |
| Number of returns..... | 44,376 | 10,319 | 9,129 | 11,996 | 8,106 | 2,325 | 1,716 | 785 |
| Amount..... | 167,370 | 20,547 | 18,773 | 23,754 | 20,410 | 10,975 | 18,619 | 54,291 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 27,641 | 6,481 | 5,948 | 6,733 | 4,478 | 1,676 | 1,535 | 790 |
| Amount..... | 273,976 | 16,167 | 11,690 | 17,477 | 20,440 | 15,206 | 28,321 | 164,674 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 28,712 | 8,266 | 8,255 | 6,939 | 3,715 | 856 | 488 | 193 |
| Amount..... | 260,229 | 42,744 | 73,379 | 69,160 | 42,645 | 12,972 | 9,462 | 9,868 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 11,671 | 3,842 | 4,524 | 2,687 | 544 | 52 | 17 | 5 |
| Amount..... | 19,503 | 5,679 | 8,031 | 4,507 | 943 | 102 | 28 | 12 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 43,188 | 3,413 | 7,646 | 15,658 | 11,412 | 2,628 | 1,678 | 753 |
| Amount..... | 452,103 | 28,591 | 59,370 | 130,772 | 112,461 | 33,484 | 31,600 | 55,824 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 165,350 | 48,726 | 47,852 | 42,259 | 19,243 | 3,892 | 2,420 | 958 |
| Amount..... | 3,836,745 | 149,512 | 580,848 | 1,126,991 | 858,589 | 264,986 | 270,024 | 585,795 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 169,268 | 52,515 | 47,978 | 42,256 | 19,244 | 3,894 | 2,422 | 959 |
| Amount..... | 790,708 | 28,927 | 96,820 | 192,485 | 170,285 | 62,986 | 74,374 | 164,832 |
| Average (whole dollars): | | | | | | | | |
| Number of returns..... | 4,672 | 551 | 2,019 | 4,556 | 8,849 | 16,176 | 30,708 | 171,880 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 20,796 | 14,512 | 6,284 | -- | -- | -- | -- | -- |
| Amount..... | 11,816 | 10,161 | 1,655 | -- | -- | -- | -- | -- |
| Excess earned income credit:² | | | | | | | | |
| Number of returns..... | 13,542 | 12,450 | 1,092 | -- | -- | -- | -- | -- |
| Amount..... | 7,860 | 7,601 | 259 | -- | -- | -- | -- | -- |
| OTHER AREAS⁴ | | | | | | | | |
| Number of returns..... | 1,075,627 | 661,795 | 224,746 | 101,286 | 42,610 | 17,182 | 18,936 | 9,072 |
| Number of exemptions..... | 2,123,090 | 989,037 | 584,644 | 288,886 | 124,207 | 51,255 | 57,462 | 27,599 |
| Adjusted gross income (less deficit)..... | 21,863,698 | 2,032,524 | 4,681,075 | 3,856,960 | 2,573,319 | 1,472,732 | 2,573,767 | 4,673,321 |
| Salaries and wages: | | | | | | | | |
| Number of returns..... | 779,799 | 408,611 | 199,973 | 91,732 | 38,752 | 15,730 | 17,152 | 7,849 |
| Amount..... | 26,236,679 | 6,572,131 | 4,970,950 | 4,125,237 | 2,805,383 | 1,648,198 | 2,881,509 | 3,233,271 |
| Interest income: | | | | | | | | |
| Number of returns..... | 537,469 | 248,530 | 132,316 | 77,831 | 37,326 | 15,539 | 17,435 | 8,492 |
| Amount..... | 1,800,016 | 511,923 | 288,827 | 241,273 | 176,482 | 100,078 | 153,676 | 327,754 |
| Dividends: | | | | | | | | |
| Number of returns..... | 185,283 | 69,355 | 35,048 | 31,826 | 20,052 | 9,669 | 12,405 | 6,928 |
| Amount..... | 767,215 | 95,201 | 72,222 | 79,489 | 75,298 | 49,266 | 93,665 | 302,073 |
| Net capital gain (less loss): | | | | | | | | |
| Number of returns..... | 114,796 | 52,624 | 17,838 | 14,474 | 10,282 | 5,712 | 8,210 | 5,656 |
| Amount..... | 1,268,792 | 96,429 | 50,483 | 55,824 | 61,176 | 48,728 | 130,624 | 825,529 |
| Taxable pensions and annuities: | | | | | | | | |
| Number of returns..... | 68,442 | 26,882 | 17,296 | 11,630 | 6,660 | 2,548 | 2,390 | 1,036 |
| Amount..... | 873,396 | 192,366 | 221,309 | 179,831 | 120,963 | 51,598 | 58,268 | 51,063 |
| Unemployment compensation: | | | | | | | | |
| Number of returns..... | 9,797 | 4,532 | 3,189 | 1,319 | 454 | 154 | 117 | 32 |
| Amount..... | 25,214 | 11,699 | 7,859 | 3,454 | 1,205 | 424 | 382 | 191 |
| Total itemized deductions: | | | | | | | | |
| Number of returns..... | 192,664 | 75,556 | 33,030 | 29,194 | 20,991 | 11,373 | 14,867 | 7,653 |
| Amount..... | 2,237,448 | 306,255 | 296,018 | 298,973 | 373,190 | 240,787 | 325,309 | 396,915 |
| Taxable income: | | | | | | | | |
| Number of returns..... | 701,755 | 295,290 | 218,225 | 100,645 | 42,480 | 17,142 | 18,911 | 9,062 |
| Amount..... | 15,748,037 | 1,272,531 | 2,418,051 | 2,839,524 | 1,844,402 | 1,153,775 | 2,109,815 | 4,209,938 |
| Total tax liability: | | | | | | | | |
| Number of returns..... | 755,300 | 366,280 | 208,328 | 94,790 | 41,377 | 16,835 | 18,704 | 8,986 |
| Amount..... | 2,741,826 | 332,343 | 351,725 | 402,752 | 342,298 | 209,838 | 356,728 | 746,142 |
| Average (whole dollars): | | | | | | | | |
| Number of returns..... | 3,631 | 908 | 1,689 | 4,249 | 8,273 | 12,465 | 19,073 | 83,034 |
| Earned income credit: | | | | | | | | |
| Number of returns..... | 32,780 | 17,749 | 15,031 | -- | -- | -- | -- | -- |
| Amount..... | 16,524 | 12,147 | 4,377 | -- | -- | -- | -- | -- |
| Excess earned income credit:³ | | | | | | | | |
| Number of returns..... | 21,109 | 16,536 | 4,573 | -- | -- | -- | -- | -- |
| Amount..... | 11,004 | 9,925 | 1,079 | -- | -- | -- | -- | -- |

See notes following Table 20.

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1987-1990

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

| Size of adjusted gross income | Number of returns ¹ | | Adjusted gross income (AGI) ¹ | | Taxable income ¹ | | Total income tax ² |
|--|--------------------------------|--------------------|--|----------------------|-----------------------------|----------------------|-------------------------------|
| | 1987 | 1988 | 1987 | 1988 | 1987 | 1988 | 1987 |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Total | 106,996,270 | 109,708,280 | 2,773,824,198 | 3,083,019,783 | 1,850,597,119 | 2,069,966,980 | 369,202,757 |
| Less than \$1,000 ^{3,4} | 3,691,379 | 3,962,269 | -38,160,729 | -39,276,968 | 155,369 | 171,676 | 180,244 |
| \$1,000 under \$3,000 | 7,433,802 | 7,456,433 | 14,894,572 | 14,705,001 | 1,360,813 | 1,044,277 | 183,643 |
| \$3,000 under \$5,000 | 6,691,090 | 6,466,607 | 26,725,935 | 25,721,364 | 3,759,804 | 2,469,667 | 435,734 |
| \$5,000 under \$7,000 | 6,422,132 | 6,217,629 | 38,413,878 | 37,397,442 | 8,284,832 | 6,409,823 | 998,787 |
| \$7,000 under \$9,000 | 6,300,234 | 6,191,294 | 50,368,689 | 49,432,507 | 15,178,900 | 12,109,174 | 1,790,904 |
| \$9,000 under \$11,000 | 5,928,842 | 5,849,931 | 59,187,847 | 58,404,122 | 21,801,837 | 18,399,630 | 2,581,645 |
| \$11,000 under \$13,000 | 5,580,094 | 5,429,777 | 66,951,853 | 65,253,426 | 29,932,090 | 24,954,851 | 3,649,095 |
| \$13,000 under \$15,000 | 5,292,576 | 5,428,329 | 73,989,299 | 75,824,890 | 36,864,357 | 33,820,451 | 4,701,766 |
| \$15,000 under \$17,000 | 4,800,582 | 4,965,547 | 76,680,566 | 79,375,440 | 41,945,445 | 39,607,433 | 5,671,873 |
| \$17,000 under \$19,000 | 4,487,621 | 4,652,964 | 80,697,963 | 83,613,482 | 46,210,802 | 44,192,736 | 6,288,383 |
| \$19,000 under \$22,000 | 5,879,795 | 6,092,703 | 120,205,955 | 124,598,226 | 72,352,317 | 71,346,369 | 10,034,366 |
| \$22,000 under \$25,000 | 5,297,494 | 5,327,778 | 124,251,696 | 125,008,547 | 78,121,158 | 76,183,987 | 11,357,271 |
| \$25,000 under \$30,000 | 7,494,827 | 7,517,739 | 205,551,504 | 206,201,583 | 133,895,752 | 130,581,873 | 20,395,355 |
| \$30,000 under \$40,000 | 11,604,644 | 11,956,600 | 402,500,618 | 415,310,640 | 270,913,902 | 274,810,362 | 42,809,754 |
| \$40,000 under \$50,000 | 7,862,901 | 8,264,514 | 350,409,748 | 369,115,675 | 242,712,736 | 255,121,323 | 41,345,872 |
| \$50,000 under \$75,000 | 8,110,447 | 8,904,085 | 484,023,071 | 532,715,520 | 347,978,968 | 383,088,855 | 69,872,423 |
| \$75,000 under \$100,000 | 2,064,189 | 2,520,476 | 175,453,698 | 214,204,828 | 129,661,327 | 159,574,120 | 31,277,163 |
| \$100,000 under \$200,000 | 1,513,654 | 1,778,258 | 200,973,127 | 236,074,161 | 153,927,488 | 183,252,229 | 43,415,428 |
| \$200,000 under \$500,000 | 429,671 | 548,472 | 124,073,791 | 161,914,657 | 100,643,815 | 134,674,810 | 32,978,242 |
| \$500,000 under \$1,000,000 | 75,352 | 114,808 | 50,898,244 | 77,893,798 | 42,794,638 | 67,559,945 | 14,745,147 |
| \$1,000,000 or more | 34,944 | 62,065 | 85,732,872 | 169,631,441 | 72,120,769 | 150,793,390 | 24,489,662 |

| Size of adjusted gross income | Total income tax ² | Percentage of returns showing no total income tax ² | | Returns showing total income tax | | | |
|--|-------------------------------|--|-------------|--|--------------|---|-------------|
| | --Continued | | | Average tax (whole dollars) ² | | Tax as percentage of AGI ^{1,2} | |
| | | 1988 | 1987 | 1988 | 1987 | 1988 | 1987 |
| | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| Total | 412,869,909 | 18.9 | 20.8 | 4,257 | 4,738 | 13.7 | 13.8 |
| Less than \$1,000 ^{3,4} | 139,877 | 79.6 | 77.0 | 240 | 154 | - | - |
| \$1,000 under \$3,000 | 173,108 | 70.0 | 73.6 | 82 | 88 | 4.0 | 4.6 |
| \$3,000 under \$5,000 | 396,062 | 55.4 | 64.6 | 146 | 173 | 3.6 | 4.4 |
| \$5,000 under \$7,000 | 944,306 | 36.4 | 35.7 | 244 | 236 | 4.1 | 3.9 |
| \$7,000 under \$9,000 | 1,803,321 | 34.3 | 37.7 | 433 | 468 | 5.4 | 5.8 |
| \$9,000 under \$11,000 | 2,548,936 | 29.2 | 32.7 | 615 | 648 | 6.1 | 6.5 |
| \$11,000 under \$13,000 | 3,351,471 | 18.8 | 26.4 | 806 | 839 | 6.7 | 7.0 |
| \$13,000 under \$15,000 | 4,511 | 9.0 | 19.2 | 976 | 1,029 | 7.0 | 7.4 |
| \$15,000 under \$17,000 | 5,453,776 | 3.5 | 8.2 | 1,225 | 1,197 | 7.7 | 7.5 |
| \$17,000 under \$19,000 | 6,385,486 | 2.9 | 3.8 | 1,444 | 1,427 | 8.0 | 7.9 |
| \$19,000 under \$22,000 | 10,425,520 | 2.0 | 2.1 | 1,742 | 1,748 | 8.5 | 8.5 |
| \$22,000 under \$25,000 | 11,318,621 | 1.7 | 1.0 | 2,181 | 2,146 | 9.3 | 9.1 |
| \$25,000 under \$30,000 | 20,361,642 | 0.7 | 0.7 | 2,741 | 2,729 | 10.0 | 9.9 |
| \$30,000 under \$40,000 | 44,138,991 | 0.5 | 0.5 | 3,708 | 3,710 | 10.7 | 10.7 |
| \$40,000 under \$50,000 | 42,768,361 | 0.3 | 0.2 | 5,274 | 5,184 | 11.8 | 11.6 |
| \$50,000 under \$75,000 | 74,340,917 | 0.2 | 0.1 | 8,630 | 8,356 | 14.5 | 14.0 |
| \$75,000 under \$100,000 | 35,685,329 | 0.1 | 0.1 | 15,171 | 14,169 | 17.8 | 16.7 |
| \$100,000 under \$200,000 | 47,837,393 | 0.2 | 0.1 | 28,754 | 26,934 | 21.7 | 20.3 |
| \$200,000 under \$500,000 | 38,699,740 | 0.1 | 0.1 | 76,866 | 70,637 | 26.6 | 23.9 |
| \$500,000 under \$1,000,000 | 19,162,981 | 0.2 | 0.1 | 196,006 | 167,097 | 29.0 | 24.6 |
| \$1,000,000 or more | 42,422,678 | 0.3 | 0.1 | 702,777 | 684,546 | 28.7 | 25.0 |

See notes following Table 20.

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Tax and Average Tax by Size of Adjusted Gross Income, Tax Years 1987-1990—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

| Size of adjusted gross income | Number of returns ¹ | | Adjusted gross income (AGI) ¹ | | Taxable income ¹ | | Total income tax ² |
|--|--------------------------------|--------------------|--|----------------------|-----------------------------|----------------------|-------------------------------|
| | 1989 | 1990 | 1989 | 1990 | 1989 | 1990 | 1989 |
| | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| Total | 112,135,673 | 113,717,138 | 3,256,358,156 | 3,405,427,348 | 2,173,345,881 | 2,263,661,230 | 432,939,998 |
| Less than \$1,000 ^{3,4} | 3,865,946 | 3,687,722 | -40,657,731 | -44,097,235 | 158,497 | 147,900 | 128,846 |
| \$1,000 under \$3,000 | 7,330,646 | 7,378,581 | 14,364,878 | 14,608,168 | 1,026,356 | 1,051,956 | 175,791 |
| \$3,000 under \$5,000 | 6,395,856 | 6,318,845 | 25,381,428 | 25,178,442 | 2,250,491 | 2,187,015 | 361,934 |
| \$5,000 under \$7,000 | 6,080,369 | 6,004,236 | 36,276,901 | 36,020,822 | 5,196,365 | 4,814,969 | 808,791 |
| \$7,000 under \$9,000 | 6,037,574 | 6,025,538 | 48,189,579 | 48,176,536 | 11,392,055 | 10,116,781 | 1,700,016 |
| \$9,000 under \$11,000 | 5,954,986 | 5,890,809 | 59,572,156 | 58,904,288 | 17,522,902 | 16,222,041 | 2,483,871 |
| \$11,000 under \$13,000 | 5,846,086 | 5,572,651 | 70,223,349 | 66,925,640 | 26,350,589 | 23,356,241 | 3,572,710 |
| \$13,000 under \$15,000 | 5,390,708 | 5,382,371 | 75,328,410 | 75,300,193 | 32,229,078 | 31,079,932 | 4,343,324 |
| \$15,000 under \$17,000 | 4,913,743 | 4,686,440 | 78,583,188 | 74,942,191 | 38,538,699 | 35,853,156 | 5,325,208 |
| \$17,000 under \$19,000 | 4,679,582 | 4,656,276 | 84,168,352 | 83,806,510 | 45,058,301 | 42,919,171 | 6,465,468 |
| \$19,000 under \$22,000 | 6,118,287 | 6,307,571 | 125,149,987 | 129,109,902 | 70,675,174 | 71,719,685 | 10,516,360 |
| \$22,000 under \$25,000 | 5,358,979 | 5,465,258 | 125,645,626 | 128,101,382 | 75,113,973 | 75,920,473 | 11,181,574 |
| \$25,000 under \$30,000 | 7,615,123 | 7,838,226 | 209,191,554 | 215,207,576 | 131,904,440 | 133,528,020 | 20,726,836 |
| \$30,000 under \$40,000 | 12,100,369 | 12,282,787 | 420,231,928 | 426,384,692 | 278,320,161 | 280,504,593 | 45,597,596 |
| \$40,000 under \$50,000 | 8,590,273 | 8,837,067 | 383,689,075 | 394,730,512 | 263,107,712 | 270,449,536 | 44,034,240 |
| \$50,000 under \$75,000 | 9,921,341 | 10,944,102 | 594,483,386 | 657,214,261 | 424,581,970 | 466,517,729 | 81,250,313 |
| \$75,000 under \$100,000 | 3,059,386 | 3,276,142 | 261,107,136 | 279,524,997 | 193,047,596 | 205,237,566 | 42,671,702 |
| \$100,000 under \$200,000 | 2,090,358 | 2,329,562 | 276,331,693 | 305,567,590 | 212,184,703 | 230,497,142 | 54,471,932 |
| \$200,000 under \$500,000 | 612,814 | 644,027 | 179,115,618 | 188,004,834 | 146,390,252 | 152,657,211 | 41,631,082 |
| \$500,000 under \$1,000,000 | 115,646 | 130,252 | 78,516,288 | 87,142,014 | 66,881,786 | 74,316,528 | 18,882,584 |
| \$1,000,000 or more | 57,603 | 60,677 | 151,465,353 | 154,676,032 | 131,414,782 | 134,563,588 | 36,609,819 |

| Size of adjusted gross income | Total income tax ² | Percentage of returns showing no total income tax ² | | Returns showing total income tax | | | |
|--|-------------------------------|--|-------------|--|--------------|---|-------------|
| | —Continued | Percentage of returns showing no total income tax ² | | Average tax (whole dollars) ² | | Tax as percentage of AGI ^{1,2} | |
| | | 1990 | 1989 | 1990 | 1989 | 1990 | 1989 |
| | (22) | (23) | (24) | (25) | (26) | (27) | (28) |
| Total | 447,126,703 | 20.5 | 21.0 | 4,855 | 4,976 | 13.7 | 13.6 |
| Less than \$1,000 ^{3,4} | 87,843 | 80.0 | 80.2 | 166 | 120 | -- | -- |
| \$1,000 under \$3,000 | 178,856 | 72.5 | 72.8 | 87 | 89 | 4.6 | 4.7 |
| \$3,000 under \$5,000 | 348,603 | 65.5 | 65.7 | 164 | 161 | 4.2 | 4.0 |
| \$5,000 under \$7,000 | 758,873 | 38.4 | 42.2 | 216 | 219 | 3.6 | 3.6 |
| \$7,000 under \$9,000 | 1,509,507 | 37.8 | 40.2 | 453 | 419 | 5.7 | 5.3 |
| \$9,000 under \$11,000 | 2,303,211 | 34.5 | 37.6 | 637 | 626 | 6.4 | 6.3 |
| \$11,000 under \$13,000 | 3,180,191 | 27.2 | 30.3 | 839 | 818 | 7.0 | 6.8 |
| \$13,000 under \$15,000 | 4,118,295 | 20.0 | 24.4 | 1,007 | 1,012 | 7.2 | 7.2 |
| \$15,000 under \$17,000 | 4,841,520 | 8.7 | 11.5 | 1,187 | 1,167 | 7.4 | 7.3 |
| \$17,000 under \$19,000 | 6,066,851 | 4.6 | 5.3 | 1,448 | 1,376 | 8.1 | 7.6 |
| \$19,000 under \$22,000 | 10,600,417 | 1.8 | 2.3 | 1,750 | 1,720 | 8.0 | 8.4 |
| \$22,000 under \$25,000 | 11,257,831 | 1.6 | 1.2 | 2,120 | 2,085 | 9.0 | 8.9 |
| \$25,000 under \$30,000 | 20,557,462 | 1.0 | 1.1 | 2,748 | 2,653 | 10.0 | 9.7 |
| \$30,000 under \$40,000 | 45,303,447 | 0.4 | 0.5 | 3,785 | 3,708 | 10.9 | 10.7 |
| \$40,000 under \$50,000 | 44,851,709 | 0.4 | 0.3 | 5,144 | 5,090 | 11.5 | 11.4 |
| \$50,000 under \$75,000 | 87,241,466 | 0.2 | 0.2 | 8,202 | 7,986 | 13.7 | 13.3 |
| \$75,000 under \$100,000 | 44,375,252 | 0.2 | 0.1 | 13,973 | 13,563 | 16.4 | 15.9 |
| \$100,000 under \$200,000 | 57,823,643 | 0.1 | 0.2 | 26,092 | 24,865 | 19.7 | 19.0 |
| \$200,000 under \$500,000 | 43,437,775 | 0.1 | 0.1 | 68,027 | 67,544 | 23.3 | 23.1 |
| \$500,000 under \$1,000,000 | 20,942,219 | 0.1 | 0.1 | 163,497 | 161,017 | 24.1 | 24.1 |
| \$1,000,000 or more | 37,341,734 | 0.2 | 0.2 | 636,582 | 616,495 | 24.2 | 24.2 |

See notes following Table 20.

Selected Historical and Other Data

Table 4.—Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA) for Specified Years, 1970-1990

[All figures are estimates—money amounts are in billions of dollars]

| Income and adjustment items | 1970r | 1975r | 1980r | 1985r | 1988r | 1989r | 1990 |
|---|--------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 1. Personal income (per NIPA) | 831.0 | 1,307.3 | 2,265.4 | 3,379.8 | 4,075.9 | 4,380.2 | 4,679.8 |
| 2. Portion of personal income not included in AGI | 179.7 | 346.0 | 603.7 | 1,039.4 | 1,138.7 | 1,219.4 | 1,305.5 |
| Transfer payments (except taxable military pay and taxable Government pensions) | 77.0 | 171.6 | 282.1 | 407.4 | 470.7 | 509.1 | 555.9 |
| Other labor income (except fees) | 31.9 | 65.0 | 138.0 | 188.5 | 226.3 | 249.3 | 269.3 |
| Imputed income | 25.2 | 32.0 | 47.6 | 66.2 | 87.3 | 73.0 | 76.7 |
| Investment income received by nonprofit institutions or retained by fiduciaries | 7.5 | 11.1 | 19.9 | 32.6 | 34.8 | 35.8 | 32.9 |
| Investment income retained by life insurance carriers and noninsured pension funds ¹ | 12.5 | 23.5 | 58.7 | 122.1 | 160.4 | 180.1 | 187.3 |
| Net differences in accounting treatment (NIPA vs. IRS) | 10.0 | 17.8 | 15.3 | 89.9 | 80.3 | 91.5 | 91.2 |
| Other excluded or tax exempt income | 15.8 | 24.9 | 42.1 | 132.6 | 78.9 | 80.6 | 92.1 |
| 3. Portion of AGI not included in personal income | 47.1 | 85.9 | 157.0 | 303.1 | 503.9 | 535.8 | 542.8 |
| Personal contributions for social insurance | 27.9 | 50.4 | 88.6 | 149.1 | 194.5 | 211.7 | 224.3 |
| Net capital gain less loss from sales of property | 7.8 | 13.9 | 27.1 | 60.9 | 149.9 | 143.0 | 109.8 |
| Taxable private pensions | 6.3 | 14.0 | 32.7 | 90.2 | 115.4 | 123.2 | 134.5 |
| S Corporation income (taxed through shareholders) less loss | 1.7 | 2.1 | .7 | 6.3 | 34.4 | 49.0 | 48.6 |
| Other taxable income less loss | 3.4 | 5.4 | 7.9 | -3.4 | 9.8 | 8.9 | 25.5 |
| 4. Total net adjustment for conceptual differences (line 2 minus line 3) | 132.6 | 260.1 | 446.7 | 736.4 | 634.8 | 691.8 | 762.7 |
| 5. Estimated total AGI (per NIPA) (line 1 minus line 4) | 698.4 | 1,047.1 | 1,818.7 | 2,643.5 | 3,441.2 | 3,696.6 | 3,917.2 |
| 6. Adjusted gross income (AGI) (SOI) | 631.7 | 947.8 | 1,613.7 | 2,306.0 | 3,083.0 | 3,256.4 | 3,431.9 |
| 7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6)² | 66.7 | 99.4 | 205.0 | 337.5 | 358.1 | 440.2 | 485.3 |

See notes following Table 20.

Selected Historical and Other Data

Table 5.—Personal Income and Total Adjusted Gross Income per National Income and Product Accounts (NIPA), Tax Years 1947-1991

[All figures are estimates—money amounts are in billions of dollars]

| Tax year | Personal income (per NIPA) ¹ | Total adjusted gross income (AGI) (per NIPA) ¹ | Difference | |
|------------|--|--|--------------------|-------------------------------------|
| | | | Amount | Percentage of personal income |
| | (1) | (2) | (3) | (4) |
| 1947..... | 190.2 | 170.6 | 19.6 | 10.3 |
| 1948..... | 209.2 | 184.6 | 24.6 | 11.8 |
| 1949..... | 206.4 | 181.7 | 24.7 | 12.0 |
| 1950..... | 228.1 | 201.4 | 26.7 | 11.7 |
| 1951..... | 256.5 | 228.8 | 27.7 | 10.8 |
| 1952..... | 273.8 | 241.8 | 32.0 | 11.7 |
| 1953..... | 290.5 | 257.1 | 33.4 | 11.5 |
| 1954..... | 293.0 | 256.4 | 36.6 | 12.5 |
| 1955..... | 314.2 | 277.1 | 37.1 | 11.8 |
| 1956..... | 337.2 | 297.9 | 39.3 | 11.7 |
| 1957..... | 356.3 | 310.7 | 45.6 | 12.8 |
| 1958..... | 367.1 | 316.0 | 51.1 | 13.9 |
| 1959..... | 391.2 | 338.2 | 52.9 | 13.5 |
| 1960..... | 409.2 | 350.9 | 58.3 | 14.3 |
| 1961..... | 426.5 | 364.8 | 61.7 | 14.5 |
| 1962..... | 453.4 | 386.7 | 66.7 | 14.7 |
| 1963..... | 476.4 | 408.1 | 68.2 | 14.3 |
| 1964..... | 510.7 | 441.5 | 69.2 | 13.5 |
| 1965..... | 552.9 | 478.9 | 74.0 | 13.4 |
| 1966..... | 601.7 | 520.3 | 81.4 | 13.5 |
| 1967..... | 646.5 | 554.5 | 92.0 | 14.2 |
| 1968..... | 709.9 | 607.9 | 102.0 | 14.4 |
| 1969..... | 773.7 | 662.6 | 111.1 | 14.4 |
| 1970..... | 831.0 | 698.4 | 132.6 | 16.0 |
| 1971..... | 893.5 | 744.0 | 149.5 | 16.7 |
| 1972..... | 980.5 | 824.3 | 156.2 | 15.9 |
| 1973..... | 1,098.7 | 926.0 | 172.7 | 15.7 |
| 1974..... | 1,205.7 | 1,004.1 | 201.5 | 16.7 |
| 1975..... | 1,307.3 | 1,047.1 | 260.1 | 19.9 |
| 1976..... | 1,446.3 | 1,166.8 | 279.5 | 19.3 |
| 1977..... | 1,601.3 | 1,293.3 | 308.0 | 19.2 |
| 1978..... | 1,807.9 | 1,465.6 | 342.3 | 18.9 |
| 1979..... | 2,033.1 | 1,651.7 | 381.4 | 18.8 |
| 1980..... | 2,265.4 | 1,818.7 | 446.7 | 19.7 |
| 1981..... | 2,534.7 | 2,001.8 | 532.9 | 21.0 |
| 1982..... | 2,690.9 | 2,077.5 | 613.4 | 22.8 |
| 1983..... | 2,862.5 | 2,227.1 | 635.5 | 22.2 |
| 1984..... | 3,154.6 | 2,454.7 | 699.9 | 22.2 |
| 1985..... | 3,379.8 | 2,643.5 | 736.3 | 21.8 |
| 1986..... | 3,590.4 | 2,880.6 ² | 709.9 ² | 19.8 ² |
| 1987..... | 3,802.0 | 3,165.5 ² | 636.5 ² | 16.7 ² |
| 1988..... | 4,075.9 | 3,441.2 ² | 634.8 ² | 15.6 ² |
| 1989..... | 4,380.2 | 3,696.6 ² | 683.6 ² | 18.5 ² |
| 1990..... | 4,679.8 | 3,917.2 ² | 762.6 ² | 19.5 ² |
| p1991..... | 4,834.4 | n.a. | n.a. | n.a. |

See notes following Table 20.

Selected Historical and Other Data

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1990

[All figures are estimates—money amounts are in billions of dollars]

| Tax year | Adjusted gross income (AGI) | | Difference | |
|------------|--------------------------------------|---|---------------------|-------------------------------------|
| | Total (per NIPA) ^{r 1,2} | Reported on tax returns (per SOI) ² | Amount ² | Percentage of total ² |
| | (1) | (2) | (3) | (4) |
| 1947..... | 170.6 | 149.7 | 20.9 | 12.3 |
| 1948..... | 184.6 | 163.6 | 21.0 | 11.4 |
| 1949..... | 181.7 | 160.6 | 21.1 | 11.6 |
| 1950..... | 201.4 | 179.1 | 22.3 | 11.1 |
| 1951..... | 228.8 | 202.4 | 26.4 | 11.5 |
| 1952..... | 241.8 | 215.3 | 26.5 | 11.0 |
| 1953..... | 257.1 | 228.7 | 28.4 | 11.0 |
| 1954..... | 256.4 | 229.2 | 27.2 | 10.6 |
| 1955..... | 277.1 | 248.5 | 28.6 | 10.3 |
| 1956..... | 279.9 | 267.8 | 30.1 | 10.1 |
| 1957..... | 310.7 | 280.4 | 30.3 | 9.8 |
| 1958..... | 316.0 | 281.2 | 34.8 | 11.0 |
| 1959..... | 338.2 | 305.1 | 33.1 | 8.5 |
| 1960..... | 350.9 | 315.5 | 35.4 | 8.7 |
| 1961..... | 364.8 | 329.9 | 35.0 | 8.2 |
| 1962..... | 386.7 | 348.7 | 38.0 | 8.4 |
| 1963..... | 408.1 | 368.8 | 39.4 | 8.3 |
| 1964..... | 441.5 | 396.7 | 44.8 | 8.8 |
| 1965..... | 478.9 | 429.2 | 49.7 | 9.0 |
| 1966..... | 520.3 | 468.5 | 51.9 | 8.6 |
| 1967..... | 554.5 | 504.8 | 49.7 | 7.7 |
| 1968..... | 607.9 | 554.4 | 53.5 | 7.5 |
| 1969..... | 662.6 | 603.5 | 59.0 | 7.6 |
| 1970..... | 698.4 | 631.7 | 66.7 | 8.0 |
| 1971..... | 744.0 | 673.6 | 70.4 | 7.9 |
| 1972..... | 824.3 | 746.0 | 78.3 | 8.0 |
| 1973..... | 926.0 | 827.1 | 98.8 | 9.0 |
| 1974..... | 1,004.1 | 905.5 | 98.6 | 8.2 |
| 1975..... | 1,047.1 | 947.8 | 99.4 | 7.6 |
| 1976..... | 1,166.8 | 1,053.9 | 112.9 | 7.8 |
| 1977..... | 1,293.3 | 1,158.5 | 134.8 | 8.4 |
| 1978..... | 1,465.6 | 1,302.4 | 163.1 | 9.0 |
| 1979..... | 1,651.7 | 1,465.4 | 186.3 | 9.2 |
| 1980..... | 1,818.7 | 1,613.7 | 205.0 | 9.1 |
| 1981..... | 2,001.8 | 1,772.6 | 229.1 | 9.0 |
| 1982..... | 2,007.5 | 1,852.1 | 225.4 | 8.4 |
| 1983..... | 2,227.1 | 1,942.6 | 284.5 | 9.9 |
| 1984..... | 2,454.7 | 2,139.9 | 314.8 | 10.0 |
| 1985..... | 2,643.5 | 2,306.0 | 337.5 | 10.0 ^b |
| 1986..... | 2,880.6 | 2,481.7 | 398.9 | 11.1 |
| 1987..... | 3,165.5 | 2,773.8 | 391.7 | 10.3 |
| 1988..... | 3,441.2 | 3,083.0 | 358.1 | 8.8 |
| 1989..... | 3,696.6 | 3,256.4 | 440.2 | 11.9 |
| p1990..... | 3,917.2 | 3,405.4 | 511.8 | 13.1 |

See notes following Table 20.

Selected Historical and Other Data

Table 7.—Standard, Itemized and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1990

[All figures are estimates based on samples—number of returns are in millions; money amounts are in billions of dollars]

| Tax year | Total number of returns | Standard deduction | | Itemized deductions | | Total deductions | |
|------------|-------------------------|--------------------------------|---------------------|--------------------------------|---------------------|---------------------|--|
| | | Number of returns ¹ | Amount ² | Number of returns ¹ | Amount ³ | Amount ⁴ | Percentage of adjusted gross income (AGI) ⁵ |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 1944..... | 47.1 | 38.7 | 8.0 | 8.4 | 4.8 | 12.8 | 11.0 |
| 1945..... | 49.9 | 41.5 | 8.1 | 8.5 | 5.5 | 13.6 | 11.3 |
| 1946..... | 52.8 | 44.1 | 8.9 | 8.8 | 6.3 | 15.2 | 11.3 |
| 1947..... | 55.1 | 44.7 | 9.8 | 10.4 | 7.8 | 17.6 | 11.8 |
| 1948..... | 52.1 | 43.2 | 11.5 | 8.8 | 7.9 | 19.4 | 11.9 |
| 1949..... | 51.8 | 42.1 | 11.1 | 9.7 | 8.8 | 19.9 | 12.4 |
| 1950..... | 53.1 | 42.7 | 12.0 | 10.3 | 9.9 | 21.9 | 12.2 |
| 1951..... | 55.4 | 43.9 | 13.3 | 11.6 | 11.9 | 25.2 | 12.5 |
| 1952..... | 56.5 | 43.7 | 13.7 | 12.8 | 13.6 | 27.3 | 12.7 |
| 1953..... | 57.8 | 43.4 | 14.2 | 14.4 | 15.6 | 29.8 | 13.0 |
| 1954..... | 56.7 | 41.0 | 13.3 | 15.7 | 17.4 | 30.7 | 13.4 |
| 1955..... | 58.3 | 41.4 | 13.6 | 16.9 | 20.0 | 33.6 | 13.5 |
| 1956..... | 59.2 | 40.7 | 13.8 | 18.5 | 22.6 | 36.4 | 13.6 |
| 1957..... | 59.8 | 39.7 | 13.8 | 20.2 | 25.7 | 39.5 | 14.1 |
| 1958..... | 59.1 | 38.3 | 13.2 | 20.8 | 27.5 | 40.7 | 14.5 |
| 1959..... | 60.3 | 37.8 | 13.4 | 22.5 | 32.0 | 45.4 | 14.9 |
| 1960..... | 61.0 | 36.9 | 13.1 | 24.1 | 35.3 | 48.4 | 15.3 |
| 1961..... | 61.5 | 36.2 | 12.9 | 25.3 | 38.4 | 51.3 | 15.6 |
| 1962..... | 62.7 | 36.3 | 13.1 | 26.5 | 41.7 | 54.8 | 15.7 |
| 1963..... | 63.9 | 35.8 | 13.1 | 28.2 | 46.1 | 59.2 | 16.1 |
| 1964..... | 65.4 | 38.5 | 20.2 | 26.9 | 46.8 | 67.0 | 16.9 |
| 1965..... | 67.6 | 39.7 | 20.6 | 27.9 | 50.7 | 71.4 | 16.6 |
| 1966..... | 70.2 | 41.6 | 21.8 | 28.6 | 54.6 | 76.4 | 16.3 |
| 1967..... | 71.7 | 41.9 | 22.1 | 29.8 | 59.6 | 81.7 | 16.2 |
| 1968..... | 73.7 | 41.7 | 22.1 | 32.0 | 69.2 | 91.3 | 16.4 |
| 1969..... | 75.8 | 40.9 | 21.6 | 34.9 | 80.2 | 101.8 | 16.8 |
| 1970..... | 74.3 | 38.8 | 32.4 | 35.4 | 88.2 | 120.5 | 19.0 |
| 1971..... | 74.6 | 43.9 | 48.1 | 30.7 | 91.9 | 139.9 | 20.7 |
| 1972..... | 77.6 | 50.6 | 69.8 | 27.0 | 96.7 | 166.4 | 22.2 |
| 1973..... | 80.7 | 52.6 | 73.6 | 28.0 | 107.0 | 180.6 | 21.8 |
| 1974..... | 83.3 | 53.8 | 76.1 | 29.6 | 119.4 | 195.5 | 21.6 |
| 1975..... | 82.2 | 56.1 | 100.9 | 26.1 | 122.3 | 233.2 | 23.5 |
| 1976..... | 84.7 | 58.7 | 113.8 | 26.0 | 133.9 | 247.6 | 23.5 |
| 1977..... | 86.6 | 63.7 | 137.7 | 22.9 | 138.5 | 276.2 | 23.8 |
| 1978..... | 89.8 | 64.0 | 139.8 | 25.8 | 164.4 | 304.3 | 23.4 |
| 1979..... | 92.7 | 66.2 | 148.8 | 26.5 | 184.2 | 333.0 | 22.7 |
| 1980..... | 93.9 | 65.0 | 146.0 | 29.0 | 218.0 | 346.0 | 22.6 |
| 1981..... | 95.4 | 63.8 | 144.7 | 31.6 | 256.4 | 401.2 | 22.6 |
| 1982..... | 95.3 | 61.9 | 140.2 | 33.4 | 284.5 | 425.2 | 22.9 |
| 1983..... | 96.3 | 61.1 | 138.5 | 35.2 | 309.6 | 448.7 | 23.1 |
| 1984..... | 99.4 | 61.2 | 139.5 | 38.2 | 358.9 | 499.6 | 23.3 |
| 1985..... | 101.7 | 61.8 | 145.0 | 39.8 | 405.0 | 554.7 | 23.9 |
| 1986..... | 103.0 | 62.4 | 151.0 | 40.7 | 447.1 | 611.3 | 24.6 |
| 1987..... | 107.0 | 71.4 | 215.2 | 35.6 | 392.0 | 607.2 | 21.9 |
| 1988..... | 109.7 | 76.5 | 289.6 | 31.9 | 395.2 | 686.0 | 22.3 |
| 1989..... | 112.1 | 79.3 | 309.4 | 32.0 | 431.0 | 740.4 | 22.7 |
| p1990..... | 113.8 | 80.6 | 331.5 | 32.2 | 458.5 | 789.9 | 23.2 |

See notes following Table 20.

Selected Historical and Other Data

Table 8.—Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1991

[All figures are estimates--money amounts are in billions of dollars]

| Tax year | Personal income (per NIPA) ^{r 1} | Taxable income (per SOI) ² | | Total income tax (per SOI) ³ | | |
|-----------|---|---------------------------------------|---|---|--------------------------------|-----------------------------|
| | | Amount | As a percentage of personal income ^r | Total | As a percentage of-- | |
| | | | | | Personal income ^{r 1} | Taxable income ² |
| (1) | (2) | (3) | (4) | (5) | (6) | |
| 1947..... | 190.2 | 75.4 | 39.6 | 18.1 | 9.5 | 24.0 |
| 1948..... | 209.2 | 74.8 | 35.8 | 15.4 | 7.4 | 20.6 |
| 1949..... | 206.4 | 71.7 | 34.7 | 14.5 | 7.0 | 20.2 |
| 1950..... | 228.1 | 84.3 | 37.0 | 18.4 | 8.1 | 21.8 |
| 1951..... | 256.5 | 99.2 | 38.7 | 24.2 | 9.4 | 25.9 |
| 1952..... | 273.8 | 107.2 | 39.2 | 27.8 | 10.2 | 25.9 |
| 1953..... | 290.5 | 114.3 | 39.3 | 29.4 | 10.1 | 25.7 |
| 1954..... | 293.0 | 115.3 | 39.4 | 26.7 | 9.1 | 23.2 |
| 1955..... | 314.2 | 128.0 | 40.7 | 29.6 | 9.4 | 23.1 |
| 1956..... | 337.2 | 141.5 | 42.0 | 32.7 | 9.7 | 23.1 |
| 1957..... | 356.3 | 149.4 | 41.9 | 34.4 | 9.7 | 23.0 |
| 1958..... | 367.1 | 149.3 | 40.7 | 34.3 | 9.3 | 23.0 |
| 1959..... | 391.2 | 166.5 | 42.6 | 38.6 | 9.9 | 23.2 |
| 1960..... | 409.2 | 171.6 | 41.9 | 39.5 | 9.7 | 23.0 |
| 1961..... | 426.5 | 181.8 | 42.6 | 42.2 | 9.9 | 23.2 |
| 1962..... | 453.4 | 195.3 | 43.1 | 44.9 | 9.9 | 23.0 |
| 1963..... | 476.4 | 209.1 | 43.9 | 48.2 | 10.1 | 23.1 |
| 1964..... | 510.7 | 229.9 | 45.0 | 47.2 | 9.2 | 20.5 |
| 1965..... | 552.9 | 255.1 | 46.1 | 49.6 | 9.0 | 19.4 |
| 1966..... | 601.7 | 286.3 | 47.6 | 56.1 | 9.3 | 19.6 |
| 1967..... | 646.5 | 315.1 | 48.7 | 63.0 | 9.7 | 20.0 |
| 1968..... | 709.9 | 352.8 | 49.7 | 76.7 | 10.8 | 21.7 |
| 1969..... | 773.7 | 388.8 | 50.3 | 86.6 | 11.2 | 22.3 |
| 1970..... | 831.0 | 401.2 | 48.3 | 83.9 | 10.1 | 20.9 |
| 1971..... | 893.5 | 414.0 | 46.3 | 85.4 | 9.6 | 20.8 |
| 1972..... | 980.5 | 447.6 | 45.7 | 93.6 | 9.6 | 20.9 |
| 1973..... | 1,098.7 | 511.9 | 46.6 | 108.1 | 9.8 | 21.1 |
| 1974..... | 1,205.7 | 573.6 | 47.6 | 123.6 | 10.3 | 21.5 |
| 1975..... | 1,307.3 | 595.5 | 45.6 | 124.5 | 9.5 | 20.9 |
| 1976..... | 1,446.3 | 674.9 | 46.7 | 141.8 | 9.8 | 21.0 |
| 1977..... | 1,601.3 | 733.8 | 45.8 | 159.8 | 10.0 | 21.8 |
| 1978..... | 1,807.9 | 846.4 | 46.8 | 188.2 | 10.4 | 22.2 |
| 1979..... | 2,033.1 | 926.6 | 45.6 | 214.5 | 10.6 | 23.2 |
| 1980..... | 2,265.4 | 1,045.2 | 46.1 | 250.3 | 11.1 | 24.0 |
| 1981..... | 2,534.7 | 1,170.1 | 46.2 | 284.1 | 11.2 | 24.3 |
| 1982..... | 2,690.9 | 1,231.9 | 45.8 | 277.6 | 10.3 | 22.6 |
| 1983..... | 2,862.5 | 1,300.2 | 45.4 | 274.2 | 9.6 | 21.1 |
| 1984..... | 3,154.6 | 1,447.0 | 45.9 | 301.9 | 9.6 | 20.9 |
| 1985..... | 3,379.8 | 1,550.5 | 45.9 | 325.7 | 9.6 | 21.0 |
| 1986..... | 3,590.4 | 1,665.6 | 46.4 | 367.3 | 10.2 | 22.1 |
| 1987..... | 3,802.0 | 1,850.6 | 48.7 | 369.2 | 9.7 | 20.0 |
| 1988..... | 4,075.9 | 2,070.0 | 50.8 | 412.9 | 10.1 | 20.0 |
| 1989..... | 4,380.2 | 2,173.3 | 49.6 | 432.9 | 9.9 | 19.0 |
| 1990..... | 4,679.8 | 2,263.7 | 48.4 | 447.1 | 9.6 | 19.8 |
| 1991..... | 4,834.4 | n.a. | n.a. | n.a. | n.a. | n.a. |

See notes following Table 20.

Selected Historical and Other Data

Table 9.—Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1990

[All figures are estimates based on samples—number of returns are in millions]

| Tax year | Total number of returns | Returns with-- | | |
|-----------|-------------------------|---------------------------|--------------|--|
| | | Tax due at time of filing | Overpayments | No overpayments or tax due at time of filing |
| | (1) | (2) | (3) | (4) |
| 1944..... | 47.1 | 22.6 | 22.9 | 1.6 |
| 1945..... | 49.9 | 14.5 | 33.5 | 1.9 |
| 1946..... | 52.8 | 13.6 | 34.4 | 4.8 |
| 1947..... | 55.1 | 15.3 | 33.0 | 6.7 |
| 1948..... | 52.1 | 8.1 | 38.4 | 5.6 |
| 1949..... | 51.8 | 13.8 | 30.2 | 7.9 |
| 1950..... | 53.1 | 14.3 | 32.0 | 6.8 |
| 1951..... | 55.4 | 18.6 | 31.0 | 5.8 |
| 1952..... | 56.5 | 19.3 | 32.1 | 5.1 |
| 1953..... | 57.8 | 19.0 | 32.7 | 6.2 |
| 1954..... | 56.7 | 16.6 | 35.2 | 5.0 |
| 1955..... | 58.3 | 18.7 | 35.4 | 4.2 |
| 1956..... | 59.2 | 19.4 | 36.1 | 3.7 |
| 1957..... | 59.8 | 18.6 | 37.6 | 3.6 |
| 1958..... | 59.1 | 18.1 | 37.4 | 3.6 |
| 1959..... | 60.3 | 19.1 | 38.4 | 2.8 |
| 1960..... | 61.0 | 18.1 | 39.4 | 3.5 |
| 1961..... | 61.5 | 18.6 | 40.0 | 2.9 |
| 1962..... | 62.7 | 18.7 | 40.9 | 3.1 |
| 1963..... | 63.9 | 19.3 | 41.4 | 3.3 |
| 1964..... | 65.4 | 22.5 | 39.3 | 3.5 |
| 1965..... | 67.6 | 20.0 | 44.3 | 3.2 |
| 1966..... | 70.2 | 17.8 | 49.4 | 3.0 |
| 1967..... | 71.7 | 17.5 | 51.2 | 3.0 |
| 1968..... | 73.7 | 20.3 | 50.6 | 2.8 |
| 1969..... | 75.8 | 17.9 | 54.9 | 3.0 |
| 1970..... | 74.3 | 16.5 | 55.3 | 2.5 |
| 1971..... | 74.6 | 17.0 | 55.3 | 2.4 |
| 1972..... | 77.6 | 11.9 | 63.3 | 2.3 |
| 1973..... | 80.7 | 14.2 | 64.2 | 2.2 |
| 1974..... | 83.3 | 15.4 | 65.8 | 2.1 |
| 1975..... | 82.2 | 15.8 | 63.8 | 2.6 |
| 1976..... | 84.7 | 16.9 | 65.0 | 2.8 |
| 1977..... | 86.6 | 17.8 | 66.0 | 2.8 |
| 1978..... | 89.8 | 21.6 | 65.5 | 2.7 |
| 1979..... | 92.7 | 18.8 | 71.4 | 2.4 |
| 1980..... | 93.9 | 21.8 | 69.9 | 2.3 |
| 1981..... | 95.4 | 23.0 | 70.0 | 2.4 |
| 1982..... | 95.3 | 20.3 | 72.4 | 2.6 |
| 1983..... | 96.3 | 18.5 | 75.0 | 2.9 |
| 1984..... | 99.4 | 21.2 | 75.6 | 2.7 |
| 1985..... | 101.7 | 21.2 | 77.4 | 3.0 |
| 1986..... | 103.0 | 21.5 | 78.1 | 3.5 |
| 1987..... | 107.0 | 23.8 | 79.8 | 3.4 |
| 1988..... | 109.7 | 27.2 | 79.1 | 3.4 |
| 1989..... | 112.1 | 28.0 | 80.9 | 3.2 |
| 1990..... | 113.8 | 27.0 | 83.5 | 3.3 |

See notes following Table 20.

Selected Historical and Other Data

Table 10.—Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1970-1990

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | 1975 | 1980 | 1985 | 1988 | 1989 | 1990 |
|--|-------------------------|-------------|-------------|--------------------------|--------------------------|--------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| Number of returns, total ¹ | 7,221,346 | 8,931,712 | 11,928,573 | 13,879,302 | 14,297,558 | 14,782,738 |
| Number with net income | n.a. | n.a. | 8,640,701 | 10,491,980 | 11,017,545 | 11,221,925 |
| Business receipts, total | 273,954,741 | 411,205,713 | 540,045,430 | 671,969,931 | 692,810,938 | 730,606,020 |
| Income from sales and operations | 272,342,560 | 407,189,299 | 528,675,271 | 658,687,319 | 678,816,316 | 719,007,636 |
| Total deductions | 234,318,288 | 356,258,495 | 461,272,852 | 545,734,861 ² | 560,175,242 ² | 589,249,583 ² |
| Cost of sales and operations | 146,261,435 | 209,889,809 | 232,294,132 | 277,880,196 | 283,709,263 | 291,010,060 |
| Inventory, beginning-of-year | n.a. | n.a. | 21,435,438 | 25,828,139 | 26,435,007 | 29,024,992 |
| Inventory, end of year | 15,578,040 | 21,996,236 | 24,969,895 | 27,312,780 | 30,060,378 | 30,421,844 |
| Purchases | 117,722,352 | 168,301,517 | n.a. | 197,219,846 | 204,681,257 | 210,225,158 |
| Cost of labor | 8,791,083 | 10,922,221 | 14,504,201 | 21,143,176 | 22,539,717 | 22,679,507 |
| Materials and supplies | 9,090,638 | 12,909,222 | n.a. | 27,800,391 | 29,870,475 | 30,195,388 |
| Advertising | n.a. | n.a. | n.a. | 6,151,675 | 6,360,282 | 8,574,743 |
| Car and truck expenses | n.a. | 13,378,289 | 17,044,421 | 19,640,064 | 20,789,123 | 21,765,531 |
| Commissions | 2,225,830 | 3,333,345 | n.a. | 6,539,971 | 6,843,131 | 8,816,233 |
| Depletion | n.a. | n.a. | n.a. | 658,821 | 697,527 | 816,131 |
| Depreciation | 7,958,143 | 13,952,703 | 26,291,389 | 26,078,240 | 24,479,083 | 23,734,507 |
| Pension and profit sharing plans | 125,296 | 141,463 | 311,323 | 450,388 | 539,006 | 586,394 |
| Employee benefit programs | n.a. | n.a. | n.a. | 563,019 | 791,918 | 1,056,604 |
| Insurance | 3,503,812 | 6,003,126 | n.a. | 12,527,978 | 12,879,020 | 13,357,568 |
| Interest paid | 3,390,845 | 7,190,257 | 11,913,982 | 12,070,600 | 13,279,935 | 13,311,670 |
| Mortgage interest | n.a. | n.a. | n.a. | 5,668,298 | 5,971,296 | 6,256,506 |
| Other interest | n.a. | n.a. | n.a. | 6,402,302 | 7,308,639 | 7,055,164 |
| Meals and entertainment expenses, total | n.a. | n.a. | n.a. | 4,589,832 | 5,152,504 | 5,329,281 |
| Meals and entertainment deduction | n.a. | n.a. | n.a. | 3,671,407 | 4,121,487 | 4,262,870 |
| Office expenses | n.a. | n.a. | n.a. | 5,315,870 | 6,224,723 | 6,896,758 |
| Rent paid | 6,676,314 | 9,636,290 | 15,258,690 | 19,470,237 | 20,951,632 | 23,391,608 |
| On machinery | n.a. | n.a. | n.a. | n.a. | 2,975,857 | 3,754,492 |
| On other business property | n.a. | n.a. | n.a. | 19,470,237 | 17,975,775 | 19,637,116 |
| Repairs | 3,044,175 | 5,031,573 | n.a. | 8,103,581 | 8,149,168 | 8,940,657 |
| Net salaries and wages | 20,227,859 | 26,560,821 | 38,265,691 | 43,007,261 | 45,469,088 | 46,998,029 |
| Taxes paid | 5,423,961 | 7,672,459 | n.a. | 9,494,998 | 9,947,661 | 10,341,654 |
| Travel | n.a. | n.a. | n.a. | 3,896,634 | 4,494,275 | 5,605,961 |
| Utilities | n.a. | 4,790,337 | n.a. | 14,618,337 | 13,600,896 | 13,538,612 |
| Bad debts from sales or service | n.a. | n.a. | 600,613 | 914,014 | 1,109,658 | 1,038,756 |
| Net income (less deficit) | 39,636,453 ^r | 54,947,219 | 78,772,578 | 126,323,251 ² | 132,737,680 ² | 141,430,193 ² |
| Net income | 45,624,890 | 68,010,051 | 98,775,563 | 145,517,755 | 152,416,377 | 161,657,252 |
| Deficit | 5,988,437 | 13,062,832 | 20,002,986 | 19,194,505 | 19,678,697 | 20,227,059 |

See notes following Table 20.

Selected Historical and Other Data

Table 11.—Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1970-1990

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item | 1975 | 1980 | 1985 | 1988 | 1989 | 1990 |
|--|--------------------|--------------------|----------------------|-----------------------------------|-----------------------------------|---------------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| Total number of active partnerships | 1,073,094 | 1,379,654 | 1,713,603 | 1,654,245 | 1,635,164 | 1,553,529 |
| Number with net income | 661,134 | 774,173 | 875,846 | 901,297 | 897,950 | 853,676 |
| Number with balance sheets | 783,271 | 1,194,236 | 1,227,498 | 1,154,882 | 1,137,048 | 1,081,224 |
| Number of partners | 4,950,634 | 8,419,899 | 13,244,824 | 17,291,178 | 18,431,918 | 17,094,966 |
| Total assets ¹ | 235,468,301 | 597,503,923 | 1,269,434,302 | 1,580,194,209 | 1,791,027,273 | 1,685,223,450 |
| Depreciable assets (net) | 113,124,969 | 239,139,823 | 695,878,822 | 933,428,499 | 1,002,296,389 | 1,032,723,957 |
| Inventories, end of year | 11,985,431 | 33,218,272 | 27,279,234 | 51,151,852 | 59,442,619 | 56,507,062 |
| Land | 36,731,958 | 70,241,248 | 152,179,314 | 200,268,647 | 213,854,531 | 214,757,035 |
| Total liabilities ¹ | 193,875,629 | 488,734,023 | 1,069,221,649 | 1,313,087,261 | 1,435,245,691 | 1,369,435,559 |
| Accounts payable | 12,302,055 | 33,899,048 | 40,871,755 | 48,882,276 | 51,695,075 | 62,401,908 |
| Short-term debt ² | 22,709,476 | 48,001,839 | 102,760,363 | 86,552,615 | 86,933,328 | 87,570,916 |
| Long-term debt ³ | 136,296,764 | 178,044,406 | 381,960,685 | 473,597,425 | 512,127,625 | 496,727,132 |
| Nonrecourse loans | n.a. | 118,910,380 | 327,558,208 | 436,916,024 | 461,008,315 | 470,139,911 |
| Partners' capital accounts ¹ | 41,592,672 | 108,769,900 | 200,212,653 | 267,106,948 | 355,781,582 | 315,787,891 |
| Total receipts ⁴ | 148,417,529 | 291,998,115 | 367,117,316 | r 540,710,194 ⁵ | r 550,848,428 ⁵ | 566,212,218 ⁶ |
| Business receipts | 142,505,781 | 271,108,832 | 302,733,374 | 463,956,020 | 464,951,817 | 483,417,504 |
| Interest received | 2,477,173 | 10,869,323 | 20,558,966 | 19,776,489 | 20,941,861 | 20,799,631 |
| Total deductions ⁴ | 140,679,959 | 283,749,460 | 376,000,991 | 526,217,080 | 536,749,152 | 549,602,678 |
| Cost of sales and operations | 64,672,843 | 113,885,668 | 146,315,315 | 252,590,549 | 232,797,570 | 242,448,195 |
| Purchases | 42,608,734 | 70,439,607 | 91,925,923 | 173,024,428 | 137,011,049 | 140,521,621 |
| Cost of labor | 4,585,836 | 7,015,547 | 8,845,106 | 11,535,738 | 13,378,307 | 13,924,993 |
| Salaries and wages | 12,489,039 | 22,336,337 | 33,884,204 | 47,098,641 | 54,051,875 | 56,025,118 |
| Taxes paid | 5,770,918 | 9,553,145 | 7,745,756 | 7,993,317 | 8,873,071 | 9,339,396 |
| Interest paid | 12,097,100 | 28,362,385 | 28,674,933 | 23,242,437 | 32,747,005 | 26,617,935 |
| Depreciation ⁷ | 10,108,834 | 21,576,189 | 53,650,790 | 61,839,261 | 64,368,099 | 60,204,443 |
| Net Income (less deficit) | 7,737,570 | 8,248,655 | -8,883,674 | 14,493,114 | 14,099,275 | 16,609,540 |
| Net income | 22,431,931 | 45,061,756 | 77,044,693 | 111,384,545 | 113,885,966 | 116,317,801 |
| Deficit | 14,694,361 | 36,813,100 | 85,928,367 | 96,891,431 | 99,786,691 | 99,708,261 |

See notes following Table 20.

Selected Historical and Other Data

Table 12.—Number of Business Income Tax Returns by Size of Business for Specified Years, 1970-1990

[All figures are estimates based on samples—number of returns are in thousands]

| Size of business | 1970 | 1975 | 1980 | 1985 | 1989 | 1990 |
|--|---------|---------|---------|---------|---------|---------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| CORPORATIONS | | | | | | |
| Receipt size ¹ | | | | | | |
| Under \$25,000 ² | 451.9 | 468.9 | 557.0 | 710.8 | 865.2 | n.a. |
| \$25,000 under \$50,000..... | 170.7 | 186.4 | 207.7 | 236.6 | 240.9 | n.a. |
| \$50,000 under \$100,000..... | 219.8 | 260.7 | 322.7 | 330.2 | 332.3 | n.a. |
| \$100,000 under \$250,000..... | 516.9 | 673.9 | 558.4 | 620.5 | 631.6 | n.a. |
| \$250,000 under \$500,000..... | 141.1 | 184.2 | 367.3 | 489.2 | 513.1 | n.a. |
| \$500,000 under \$1,000,000..... | 165.0 | 249.5 | 279.8 | 352.4 | 414.7 | n.a. |
| \$1,000,000 or more..... | | | 417.7 | 537.6 | 630.1 | n.a. |
| Asset size | | | | | | |
| Under \$100,000 ³ | 961.0 | 1,177.7 | 1,514.6 | 1,833.5 | 2,043.0 | n.a. |
| \$100,000 under \$1,000,000..... | 599.1 | 704.6 | 968.9 | 1,152.5 | 1,230.8 | n.a. |
| \$1,000,000 under \$10,000,000..... | 87.0 | 116.4 | 191.8 | 245.4 | 300.1 | n.a. |
| \$10,000,000 under \$25,000,000..... | 9.8 | 12.2 | 16.6 | 20.9 | 24.8 | n.a. |
| \$25,000,000 under \$50,000,000..... | 3.9 | 5.6 | 7.8 | 10.4 | 10.8 | n.a. |
| \$50,000,000 under \$100,000,000..... | 2.1 | 3.1 | 4.8 | 6.2 | 7.3 | n.a. |
| \$100,000,000 under \$250,000,000..... | 1.4 | 2.1 | 3.2 | 4.4 | 5.6 | n.a. |
| \$250,000,000 and over..... | 1.2 | 1.9 | 2.9 | 4.1 | 5.5 | n.a. |
| PARTNERSHIPS | | | | | | |
| Receipt size ^{1,4} | | | | | | |
| Under \$25,000 ² | 501.7 | 549.7 | 638.0 | 840.1 | 779.0 | 962.6 |
| \$25,000 under \$50,000..... | 125.2 | 141.0 | 181.8 | 195.5 | 155.6 | 126.0 |
| \$50,000 under \$100,000..... | 119.6 | 133.7 | 183.6 | 199.5 | 201.6 | 133.4 |
| \$100,000 under \$250,000..... | 97.2 | 114.0 | 155.2 | 190.1 | 219.2 | 139.9 |
| \$250,000 under \$500,000..... | 65.2 | 90.6 | 135.6 | 165.5 | 122.4 | 82.5 |
| \$500,000 under \$1,000,000..... | 17.0 | 25.5 | 48.1 | 66.9 | 77.9 | 52.1 |
| \$1,000,000 or more..... | 10.3 | 18.6 | 37.4 | 56.0 | 79.5 | 57.1 |
| Asset size ⁵ | | | | | | |
| Under \$25,000 ³ | 635.7 | 611.0 | 541.9 | 794.1 | 757.8 | 713.1 |
| \$25,000 under \$50,000..... | 80.8 | 105.9 | 156.3 | 132.7 | 126.4 | 99.3 |
| \$50,000 under \$100,000..... | 73.5 | 106.8 | 180.2 | 165.8 | 122.1 | 99.5 |
| \$100,000 under \$250,000..... | 74.7 | 116.0 | 219.1 | 210.9 | 192.1 | 194.1 |
| \$250,000 under \$500,000..... | 33.8 | 56.9 | 117.9 | 142.8 | 133.9 | 128.6 |
| \$500,000 under \$1,000,000..... | 19.3 | 35.3 | 72.1 | 100.0 | 109.6 | 105.2 |
| \$1,000,000 or more..... | 18.3 | 41.2 | 92.2 | 167.2 | 193.3 | 213.7 |
| NONFARM SOLE PROPRIETORSHIPS | | | | | | |
| Receipt size ⁶ | | | | | | |
| Under \$2,500 ³ | 1,894.3 | 2,299.9 | 2,783.1 | 3,067.5 | 3,623.1 | 3,750.1 |
| \$2,500 under \$5,000..... | 815.1 | 959.4 | 1,158.6 | 1,444.6 | 1,621.5 | 1,714.5 |
| \$5,000 under \$10,000..... | 891.5 | 1,041.7 | 1,262.9 | 1,633.6 | 1,998.2 | 2,011.7 |
| \$10,000 under \$25,000..... | 1,137.4 | 1,325.7 | 1,711.8 | 2,104.6 | 2,612.7 | 2,719.8 |
| \$25,000 under \$50,000..... | 746.4 | 849.5 | 1,079.1 | 1,393.9 | 1,660.0 | 1,660.2 |
| \$50,000 under \$100,000..... | 562.0 | 644.5 | 835.6 | 1,094.1 | 1,259.0 | 1,282.1 |
| \$100,000 under \$200,000..... | 297.4 | 380.9 | 795.8 | 1,060.2 | 779.0 | 857.2 |
| \$200,000 under \$500,000..... | 122.3 | 209.2 | 73.9 | 89.3 | 554.9 | 587.0 |
| \$500,000 under \$1,000,000..... | 20.8 | 35.3 | 29.2 | 40.7 | 139.7 | 142.7 |
| \$1,000,000 or more..... | 6.8 | 13.5 | | | 49.5 | 57.3 |

See notes following Table 20.

Selected Historical and Other Data

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1970-1989

[All figures are estimates based on samples — money amounts are in thousands of dollars]

| Item | 1970 | 1975 | 1980 | 1985 | 1988 | 1989 |
|--|----------------------|----------------------|----------------------|---------------------------|-------------------------------------|-------------------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| Number of returns, total | 1,665,477 | 2,023,647 | 2,710,538 | 3,277,219 | 3,562,789¹ | 3,627,863 |
| Number with net income | 1,008,337 | 1,226,208 | 1,596,632 | 1,820,120 | 1,908,799 ¹ | 1,921,805 |
| Consolidated returns ^{2,3} | 19,871 | 38,307 | 57,890 | 79,598 | 74,247 | 74,243 |
| S Corporation returns ^{3,4} | 257,475 | 358,413 | 545,389 | 724,749 | 1,257,191 | 1,422,967 |
| DISC returns ^{3,5} | N/A | 6,431 | 8,665 | 1,383 | (¹) | (¹) |
| FSC returns ^{3,6} | N/A | N/A | N/A | 2,341 | (¹) | (¹) |
| Total assets | 2,634,706,564 | 4,286,556,273 | 7,617,238,403 | 12,773,093,888 | 16,568,467,823¹ | 17,647,120,286 |
| Cash | 176,924,573 | 290,426,439 | 528,914,747 | 683,204,264 | 784,815,919 | 823,705,622 |
| Notes and accounts receivable | 614,667,367 | 1,051,542,806 | 1,984,601,790 | 3,317,635,191 | 4,099,147,501 | 4,195,999,662 |
| Less: Allowance for bad debts | 20,030,327 | 31,032,998 | 50,057,307 | 61,580,335 | 96,744,285 | 104,026,839 |
| Inventories | 190,401,642 | 317,718,545 | 534,806,547 | 714,722,928 | 845,783,686 | 879,318,508 |
| Investments in U.S. Government obligations | 106,222,911 | 176,955,397 | 265,542,521 | 916,550,098 ⁷ | 1,094,749,402 ⁷ | 927,940,976 |
| Tax-exempt securities | 90,402,479 | 139,176,302 | 206,517,216 | (⁷) | (⁷) | 332,792,829 |
| Other current assets | 73,058,482 | 145,101,716 | 310,177,160 | 629,136,396 | 912,145,245 | 1,025,760,249 |
| Loans to stockholders | 4,774,082 | 9,355,636 | 29,873,250 | 56,761,232 | 79,855,312 | 81,223,634 |
| Mortgage and real estate loans | 327,593,354 | 548,054,483 | 894,323,489 | 1,258,672,577 | 1,604,896,498 | 1,610,211,866 |
| Other investments | 401,389,022 | 626,266,074 | 1,213,986,210 | 2,413,551,474 | 3,614,438,470 | 3,970,942,298 |
| Depreciable assets | 868,908,018 | 1,276,564,500 | 2,107,027,914 | 3,174,193,649 | 3,820,961,787 | 4,069,775,039 |
| Less: Accumulated depreciation | 334,646,086 | 483,798,526 | 767,841,763 | 1,232,072,530 | 1,593,226,079 | 1,718,268,625 |
| Depletable assets | 18,517,264 | 38,511,396 | 71,901,490 | 112,339,389 | 124,421,968 | 134,392,549 |
| Less: Accumulated depletion | 6,774,796 | 14,501,561 | 19,569,556 | 37,203,920 | 50,921,656 | 56,491,222 |
| Land | 46,626,157 | 66,819,206 | 92,931,935 | 141,448,357 | 177,037,541 | 191,299,047 |
| Intangible assets (amortizable) | 12,818,168 | 12,823,183 | 45,480,694 | 145,290,625 | 329,484,622 | 438,136,945 |
| Less: Accumulated amortization | 5,984,184 | 4,491,990 | 18,393,037 | 42,505,240 | 67,703,687 | 82,406,932 |
| Other assets | 69,838,438 | 121,065,665 | 187,015,106 | 582,949,738 | 889,325,583 | 925,814,680 |
| Total liabilities | 2,634,706,564 | 4,286,556,273 | 7,617,238,403 | 12,773,093,888 | 16,568,467,823¹ | 17,647,120,286¹ |
| Accounts payable | 148,812,597 | 263,417,584 | 542,172,368 | 891,571,443 | 1,022,810,938 | 1,090,421,687 |
| Mortgages, notes, and bonds payable in less than 1 year | 170,884,261 | 272,123,551 | 504,802,288 | 1,001,337,795 | 1,431,308,911 | 1,601,540,823 |
| Other current liabilities | 892,218,397 | 1,577,425,991 | 2,706,796,360 | 4,234,983,432 | 5,092,190,043 | 5,141,333,387 |
| Loans from stockholders | 24,573,814 | 38,143,936 | 85,718,510 | 174,317,253 | 243,230,029 | 247,166,196 |
| Mortgages, notes, and bonds payable in 1 year or more | 362,700,303 | 586,703,526 | 986,663,932 | 1,699,272,481 | 2,352,107,056 | 2,490,067,919 |
| Other liabilities | 283,106,029 | 451,676,880 | 846,696,691 | 1,467,912,913 | 2,219,993,412 | 2,473,885,302 |
| Capital stock | 201,213,719 | 251,715,862 | 417,153,783 | 920,182,882 | 1,429,486,814 | 1,477,273,520 |
| Paid-in or capital surplus | 196,642,421 | 298,534,854 | 532,039,407 | 1,420,996,805 | 2,154,243,458 | 2,595,241,587 |
| Retained earnings, appropriated | 16,657,051 | 29,955,676 | 41,461,644 | 54,074,364 | 77,508,595 | 75,039,921 |
| Retained earnings, unappropriated | 349,225,750 | 537,631,026 | 1,027,902,049 | 1,311,512,589 | 1,313,070,807 | 1,447,386,971 |
| Less: Cost of treasury stock | 11,327,778 | 20,772,613 | 74,168,627 | 403,068,064 | 870,298,430 | 992,237,024 |
| Total receipts | 1,750,776,503 | 3,198,627,860 | 6,361,284,012 | 8,398,278,426 | 10,264,867,461^{8,9} | 10,934,973,405^{8,9} |
| Business receipts | 1,620,886,576 | 2,961,729,640 | 5,731,616,337 | 7,369,538,953 | 8,949,846,244 ^{8,9} | 9,427,277,533 ^{8,9} |
| Interest on State and local Government obligations | 3,775,917 | 6,711,606 | 12,620,876 | 20,164,514 | 32,308,213 | 36,278,852 |
| Other interest | 67,794,508 | 136,587,304 | 354,243,674 | 617,622,425 ¹⁰ | 772,316,565 ¹⁰ | 930,912,502 ¹⁰ |
| Dividends received from domestic corporations | 5,238,421 | 8,818,282 | 18,654,800 | 16,967,379 | 15,165,056 | 15,480,200 |
| Dividends received from foreign corporations | 3,466,515 | 5,467,726 | 14,563,353 | 20,770,361 | 42,281,099 | 33,503,834 |
| Rents | 13,938,502 | 21,765,130 | 41,371,141 | 89,700,937 | 92,309,807 | 102,685,563 |
| Royalties | 2,586,387 | 5,167,141 | 12,450,250 | 15,237,421 | 23,942,535 | 28,810,742 |
| Net short-term capital gain reduced by net long-term capital loss | 190,439 | 301,601 | 2,013,510 | 7,032,062 | 5,574,907 | 10,759,508 |
| Net long-term capital gain reduced by net short-term capital loss | 5,481,580 | 8,364,523 | 24,910,957 | 53,771,685 | 56,684,288 | 62,471,314 |
| Net gain, noncapital assets | 5,315,562 | 7,757,287 | 20,117,615 | 33,537,842 | 36,522,792 ⁹ | 34,997,162 ⁹ |
| Other receipts | 22,102,096 | 35,957,620 | 128,721,498 | 153,934,848 | 237,915,957 | 253,796,196 |

Selected Historical and Other Data

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1970-1989—Continued

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

| Item | 1970 | 1975 | 1980 | 1985 | 1988 | 1989 |
|--|--------------------------------|----------------------|----------------------|-----------------------------|------------------------------------|----------------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| Total deductions | 1,682,778,847 | 3,052,674,597 | 6,125,365,155 | 8,158,144,126 | 9,853,420,138^{1,7} | 10,544,705,529 |
| Cost of sales and operations | 1,146,263,273 | 2,129,928,467 | 4,204,905,905 | 4,894,254,081 | 5,944,935,455 | 6,317,487,181 |
| Compensation of officers | 32,846,381 | 57,832,552 | 108,973,751 | 170,737,540 | 203,220,587 | 197,766,376 |
| Repairs | 13,986,819 | 23,422,171 | 42,407,967 | 81,495,784 | 86,236,216 | 90,044,129 |
| Bad debts | 6,479,814 | 13,781,147 | 18,769,771 | 43,333,588 | 58,644,690 | 68,805,675 |
| Rent paid on business property..... | 23,842,355 | 40,769,829 | 71,990,832 | 134,661,335 | 161,141,584 | 173,079,979 |
| Taxes paid | 49,523,243 | 81,530,302 | 163,003,622 | 200,977,161 | 222,323,028 | 236,145,632 |
| Interest paid | 62,055,010 | 129,307,921 | 344,612,542 | 568,645,475 | 672,447,709 | 831,521,305 |
| Contributions or gifts | 797,029 | 1,202,130 | 2,358,554 | 4,471,736 | 4,893,019 | 4,892,920 |
| Amortization | 745,005 | 717,398 | 1,374,658 | 6,133,737 | 20,325,799 | 25,569,136 |
| Depreciation | 52,941,266 | 86,295,664 | 157,345,828 | 304,380,703 | 327,516,917 | 337,302,354 |
| Depletion | 5,623,339 | 5,341,489 | 8,871,993 | 7,779,731 ¹¹ | 8,716,602 | 9,251,107 |
| Advertising | 18,089,097 | 26,605,786 | 52,266,004 | 91,922,667 | 114,408,994 | 124,432,075 |
| Pension, profit-sharing, stock bonus, and annuity plans..... | 12,225,912 | 26,526,129 | 51,529,310 | 49,588,712 ¹¹ | 45,183,078 | 44,159,248 |
| Employee benefit programs | 7,398,283 | 15,690,563 | 40,179,104 | 71,601,577 ¹¹ | 94,322,487 | 109,561,360 |
| Net loss, noncapital assets | 1,289,305 | 1,804,079 | 5,903,104 | 7,893,175 | 14,094,202 ² | 21,121,221 ³ |
| Other deductions | 248,672,716 | 411,918,970 | 850,872,216 | 1,520,267,133 ¹¹ | 1,875,009,779 | 1,953,585,833 |
| Total receipts less total deductions | 67,997,656 | 145,953,263 | 235,918,858 | 240,134,300 | 411,447,323^{1,3} | 390,267,875^{1,4} |
| Constructive taxable income from related foreign corporations | 1,679,875 | 3,395,169 | 15,708,560 | 20,299,335 | 33,977,330 | 35,100,199 |
| Net income (less deficit) | 65,901,614 | 142,636,826 | 239,006,542 | 240,119,020 | 412,982,753 ^{1,8} | 389,010,675 ^{1,8} |
| Net income | 83,710,924 | 169,483,336 | 296,787,201 | 363,867,384 | 555,850,912 ^{1,8} | 556,332,401 ^{1,8} |
| Deficit | 17,809,310 | 26,846,510 | 57,780,659 | 123,748,365 | 142,868,159 ^{1,8} | 167,321,725 ^{1,8} |
| Income subject to tax ¹² | 72,374,437 | 146,589,287 | 246,598,486 | 266,060,609 | 383,201,978 | 371,054,512 |
| Income tax, total | 33,293,018¹³ | 66,144,308 | 105,142,436 | 111,340,839 | 131,367,397 | 127,754,021 |
| Regular and alternative tax..... | 32,949,937 | 65,769,822 | 103,831,172 | 109,106,358 | 126,899,211 ¹⁴ | 123,236,461 ¹⁴ |
| Recapture of prior-year investment credit..... | 77,832 | 217,138 | 867,571 | 1,497,597 | 552,398 | 354,889 |
| Recapture of prior-year work incentive (WIN) credit..... | N/A | 608 | 4,873 | N/A | N/A | N/A |
| Additional tax for tax preferences and alternative minimum tax..... | 265,249 | 156,740 | 438,820 | 725,878 | 3,352,845 ¹⁵ | 3,540,918 ¹⁵ |
| Environmental tax | N/A | N/A | N/A | N/A | 487,926 | 471,779 |
| Foreign tax credit | 4,548,986 | 19,987,724 | 24,879,737 | 24,263,487 | 27,068,104 | 23,998,821 |
| U.S. possessions tax credit | N/A | N/A | 1,572,734 | 2,450,583 | 2,318,021 | 2,793,603 |
| Investment credit | 865,954 | 6,459,746 | 15,102,812 | (¹⁶) | (¹⁶) | (¹⁶) |
| Work incentive (WIN) credit | N/A | 5,321 | 36,483 | N/A | N/A | N/A |
| Jobs credit | N/A | N/A | 601,444 | (¹⁶) | (¹⁶) | (¹⁶) |
| Nonconventional source fuel credit..... | N/A | N/A | 2 | 43,267 | 49,517 | 82,792 |
| Alcohol fuel credit | N/A | N/A | 4 | (¹⁶) | (¹⁶) | (¹⁶) |
| Research activities credit | N/A | N/A | N/A | 1,627,997 | (¹⁶) | (¹⁶) |
| Employees stock ownership credit..... | N/A | N/A | N/A | (¹⁶) | N/A | N/A |
| Orphan drug credit | N/A | N/A | N/A | **204 | 8,053 | 14,190 |
| General business credit | N/A | N/A | N/A | 19,607,097 ¹⁶ | 5,559,174 ¹⁶ | 3,882,728 |
| Prior year minimum tax credit | N/A | N/A | N/A | N/A | 468,767 | 836,681 |
| Distributions to stockholders: | | | | | | |
| Cash and property except in own stock..... | 32,012,677 | 45,224,392 | 97,378,617 | n.a. | n.a. | n.a. |
| Corporation's own stock | 1,922,810 | 2,066,559 | 3,525,549 | n.a. | n.a. | n.a. |

See notes following Table 20.

Selected Historical and Other Data

Table 14.—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1970-1989

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial division and item | 1970 | 1975 | 1980 | 1985 | 1988 | 1989 |
|---|-------------------------|---------------|---------------|-------------------------|----------------------------|----------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| AGRICULTURE, FORESTRY AND FISHING | | | | | | |
| Number of returns, total | 37,283 | 56,280 | 80,883 | 103,156 | 119,902 ¹ | 123,195 ¹ |
| Number with net income | 19,843 | 33,328 | 43,827 | 52,776 | 63,943 ¹ | 70,919 ¹ |
| Total assets | 11,909,403 | 21,177,941 | 40,738,977 | 52,651,197 | 60,491,780 | 63,413,253 |
| Net worth | 4,012,068 | 6,844,949 | 11,460,935 | 15,406,221 | 20,271,852 | 21,097,130 |
| Total receipts | 14,277,707 | 28,118,514 | 52,089,915 | 70,491,486 | 86,258,094 ² | 86,627,044 ² |
| Business receipts | 13,591,763 | 26,624,149 | 48,850,056 | 65,419,402 | 80,520,140 | 81,159,501 |
| Interest received | 69,742 | 171,732 | 476,654 | 775,383 ³ | 578,950 ³ | 668,099 ³ |
| Total deductions | 14,209,713 | 27,369,286 | 51,418,280 | 70,559,478 | 84,837,081 ² | 85,065,088 ² |
| Cost of sales and operations | 10,555,539 | 19,738,447 | 35,798,332 | 45,085,526 | 57,188,712 | 57,275,674 |
| Interest paid | 356,225 | 797,420 | 2,184,441 | 2,758,952 | 2,497,991 | 2,788,784 |
| Net income (less deficit) | 65,295 | 746,908 | 673,158 | -74,270 | 1,615,921 ² | 1,550,580 ² |
| Net income | 493,400 | 1,493,168 | 2,464,381 | 2,930,905 | 4,184,927 ² | 4,347,165 ² |
| Deficit | 428,105 | 746,260 | 1,791,222 | 3,005,175 | 2,569,006 ² | 2,796,586 ² |
| Regular and alternative tax | 113,115 ⁴ | 351,059 | 533,768 | 531,787 | 538,994 ⁵ | 585,804 ⁵ |
| Total income tax after credits ⁴ | 107,023 ⁴ | 294,584 | 422,356 | 344,626 | 500,206 | 557,583 |
| Distributions to stockholders except in own stock | 65,824 | 244,524 | 304,733 | n.a. | n.a. | n.a. |
| MINING | | | | | | |
| Number of returns, total | 14,465 | 14,242 | 25,576 | 41,426 | 41,080 ¹ | 41,631 ¹ |
| Number with net income | 7,303 | 8,297 | 12,698 | 18,031 | 16,133 ¹ | 18,756 ¹ |
| Total assets | 23,972,812 | 64,505,341 | 126,947,880 | 240,815,996 | 225,639,336 | 236,339,172 |
| Net worth | 13,381,821 | 32,765,690 | 54,068,148 | 104,772,797 | 111,829,194 | 126,413,627 |
| Total receipts | 17,747,750 | 65,909,994 | 176,672,390 | 142,038,595 | 100,426,996 ² | 102,378,796 ² |
| Business receipts | 16,699,586 | 63,670,496 | 167,397,918 | 126,710,610 | 87,350,933 | 87,977,574 |
| Interest received | 176,728 | 522,757 | 1,301,266 | 3,584,890 ³ | 3,233,553 ³ | 3,706,174 ³ |
| Total deductions | 15,927,348 | 42,348,765 | 169,051,624 | 145,389,514 | 96,765,413 ² | 99,496,661 ² |
| Cost of sales and operations | 9,955,600 | 30,171,612 | 116,989,880 | 87,972,035 | 54,573,351 | 56,658,030 |
| Interest paid | 388,032 | 1,166,182 | 3,440,080 | 7,789,995 | 5,916,281 | 6,529,206 |
| Net income (less deficit) | 1,834,315 | 23,574,833 | 7,750,561 | -2,543,487 | 4,111,855 ² | 3,144,686 ² |
| Net income | 2,399,507 | 24,347,893 | 10,133,685 | 6,166,623 | 8,581,355 ² | 8,217,568 ² |
| Deficit | 565,192 | 773,060 | 2,383,124 | 8,710,110 | 4,469,500 ² | 5,072,882 ² |
| Regular and alternative tax | 1,031,550 ⁴ | 11,361,037 | 3,947,569 | 1,736,952 | 1,577,438 ⁵ | 1,494,139 ⁵ |
| Total income tax after credits ⁴ | 342,928 ⁴ | 1,051,138 | 1,674,566 | 557,519 | 1,072,854 | 1,080,476 |
| Distributions to stockholders except in own stock | 1,177,550 | 1,015,895 | 4,757,780 | n.a. | n.a. | n.a. |
| CONSTRUCTION | | | | | | |
| Number of returns, total | 138,905 | 191,219 | 272,432 | 318,276 | 381,499 ¹ | 393,103 ¹ |
| Number with net income | 82,078 | 108,852 | 150,368 | 185,613 | 222,350 ¹ | 222,815 ¹ |
| Total assets | 42,719,792 | 76,691,947 | 132,939,026 | 215,297,771 | 241,395,405 | 249,711,210 |
| Net worth | 11,819,604 | 19,029,077 | 32,826,174 | 54,687,270 | 62,524,744 | 66,723,453 |
| Total receipts | 90,610,644 | 146,955,117 | 267,205,356 | 387,232,953 | 499,690,338 ² | 517,477,336 ² |
| Business receipts | 88,945,385 | 143,412,715 | 260,387,692 | 374,590,273 | 485,711,849 | 504,906,544 |
| Interest received | 219,698 | 614,583 | 2,073,650 | 3,851,628 ³ | 3,582,186 ³ | 3,513,280 ³ |
| Total deductions | 89,070,022 | 144,717,309 | 262,116,275 | 382,823,113 | 488,357,231 ² | 508,788,731 ² |
| Cost of sales and operations | 73,434,969 | 116,845,554 | 208,064,925 | 295,803,244 | 375,920,136 | 392,668,469 |
| Interest paid | 711,496 | 1,973,244 | 4,278,502 | 6,407,652 | 6,926,137 | 7,369,122 |
| Net income (less deficit) | 1,538,418 | 2,236,262 | 5,271,209 | 4,370,924 | 11,343,920 ² | 8,736,930 ² |
| Net income | 2,548,013 | 4,514,864 | 8,911,143 | 11,053,145 | 17,946,717 ² | 16,312,212 ² |
| Deficit | 1,009,595 | 2,278,602 | 3,639,934 | 6,682,220 | 6,602,797 ² | 7,575,282 ² |
| Regular and alternative tax | 776,979 ⁴ | 1,320,196 | 2,521,507 | 2,243,786 | 2,381,580 ⁵ | 2,221,113 ⁵ |
| Total income tax after credits ⁴ | 756,637 ⁴ | 1,131,960 | 1,973,659 | 1,662,563 | 2,274,530 | 2,106,624 |
| Distributions to stockholders except in own stock | 299,204 | 464,553 | 793,764 | n.a. | n.a. | n.a. |
| MANUFACTURING | | | | | | |
| Number of returns, total | 197,807 | 217,354 | 242,550 | 276,545 | 299,538 ¹ | 301,346 ¹ |
| Number with net income | 120,814 | 136,839 | 153,640 | 159,778 | 172,955 ¹ | 173,128 ¹ |
| Total assets | 612,912,516 | 944,581,970 | 1,709,471,700 | 2,644,393,424 | 3,390,433,557 | 3,721,219,914 |
| Net worth | 308,923,293 | 442,587,674 | 749,186,774 | 1,099,645,876 | 1,253,269,530 | 1,373,491,815 |
| Total receipts | 722,952,890 | 1,296,359,650 | 2,404,323,844 | 2,831,062,496 | 3,348,965,911 ² | 3,531,219,028 ² |
| Business receipts | 700,090,661 | 1,258,338,650 | 2,301,059,550 | 2,656,345,750 | 3,118,059,530 | 3,276,012,925 |
| Interest received | 4,748,499 | 8,691,092 | 28,315,784 | 47,753,626 ³ | 57,663,685 ³ | 80,088,295 ³ |
| Total deductions | 692,455,462 | 1,230,889,496 | 2,290,593,808 | 2,733,105,346 | 3,169,974,645 ² | 3,377,145,270 ² |
| Cost of sales and operations | 495,879,549 | 925,111,030 | 1,707,143,900 | 1,797,852,805 | 2,117,827,704 | 2,257,683,863 |
| Interest paid | 12,570,242 | 22,055,903 | 54,177,356 | 90,452,072 | 113,699,987 | 147,452,397 |
| Net income (less deficit) | 31,846,078 | 68,406,627 | 125,667,815 | 113,758,645 | 205,083,651 ² | 180,476,024 ² |
| Net income | 37,925,489 | 74,466,554 | 141,547,510 | 142,541,119 | 232,182,692 ² | 216,357,256 ² |
| Deficit | 6,079,411 | 6,059,927 | 15,879,695 | 28,782,474 | 27,099,041 ² | 35,881,232 ² |
| Regular and alternative tax | 16,744,905 ⁴ | 32,306,739 | 59,577,413 | 55,553,921 | 66,691,829 ⁵ | 62,133,672 ⁵ |
| Total income tax after credits ⁴ | 13,242,226 ⁴ | 21,024,964 | 32,726,986 | 25,382,459 | 41,905,883 | 38,969,929 |
| Distributions to stockholders except in own stock | 14,616,282 | 19,973,061 | 37,306,509 | n.a. | n.a. | n.a. |

Selected Historical and Other Data

Table 14.—Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1970-1989—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial division and item | 1970 | 1975 | 1980 | 1985 | 1988 | 1989 |
|---|------------------------|---------------|---------------|--------------------------|-----------------------------|-----------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| TRANSPORTATION AND PUBLIC UTILITIES | | | | | | |
| Number of returns, total | 67,398 | 80,701 | 111,324 | 138,337 | 149,248 ¹ | 156,037 ¹ |
| Number with net income | 38,204 | 45,360 | 62,232 | 69,938 | 78,583 ¹ | 79,346 ¹ |
| Total assets | 287,740,207 | 443,236,797 | 758,364,400 | 1,246,426,899 | 1,411,201,395 | 1,474,412,864 |
| Net worth | 121,205,022 | 176,444,407 | 290,655,693 | 490,481,127 | 519,388,495 | 511,303,115 |
| Total receipts | 135,495,271 | 243,480,637 | 523,807,396 | 772,358,188 | 838,753,393 ² | 906,501,335 ² |
| Business receipts | 131,463,171 | 234,689,427 | 507,372,820 | 733,943,970 | 779,584,504 | 844,076,080 |
| Interest received | 930,266 | 1,520,913 | 5,760,072 | 12,310,594 ³ | 14,802,683 ³ | 16,938,425 ³ |
| Total deductions | 127,931,131 | 233,409,166 | 503,954,285 | 747,836,158 | 792,540,311 ² | 867,556,417 ² |
| Cost of sales and operations | 77,743,359 | 143,932,463 | 336,868,172 | 381,028,354 | 356,253,750 | 401,515,846 |
| Interest paid | 7,364,200 | 13,761,062 | 27,638,591 | 44,880,858 | 50,934,990 | 56,900,550 |
| Net income (less deficit) | 7,543,718 | 10,099,571 | 20,046,155 | 25,087,629 | 46,943,801 ² | 39,073,953 ² |
| Net income | 9,471,595 | 12,088,189 | 24,917,293 | 37,880,144 | 59,870,499 ² | 56,518,343 ² |
| Deficit | 1,927,877 | 1,988,618 | 4,871,138 | 12,792,516 | 12,926,698 ² | 17,444,390 ² |
| Regular and alternative tax | 4,342,334 | 5,107,158 | 10,532,722 | 14,881,470 | 17,089,778 ⁵ | 16,262,986 ⁵ |
| Total income tax after credits ⁴ | 4,036,650 ⁴ | 2,836,470 | 5,322,655 | 8,432,924 | 15,429,292 | 15,664,580 |
| Distributions to stockholders except in own stock | 5,837,565 ⁴ | 8,900,353 | 17,329,807 | n.a. | n.a. | n.a. |
| WHOLESALE AND RETAIL TRADE | | | | | | |
| Number of returns, total | 518,062 | 614,632 | 799,628 | 917,301 | 984,553 ¹ | 1,012,980 ¹ |
| Number with net income | 339,987 | 399,668 | 487,300 | 510,825 | 562,082 ¹ | 544,244 ¹ |
| Total assets | 192,181,800 | 323,496,726 | 646,901,005 | 1,009,965,739 | 1,295,819,375 | 1,390,555,774 |
| Net worth | 77,002,132 | 122,649,734 | 222,289,687 | 286,260,274 | 331,968,322 | 342,748,950 |
| Total receipts | 522,547,923 | 969,938,872 | 1,955,523,778 | 2,473,865,453 | 2,977,982,750 ² | 3,184,946,370 ² |
| Business receipts | 511,316,883 | 951,463,550 | 1,919,347,689 | 2,408,174,933 | 2,891,336,187 | 3,094,814,670 |
| Interest received | 1,291,906 | 3,857,318 | 10,503,989 | 21,633,480 ³ | 24,914,583 ³ | 26,486,481 ³ |
| Total deductions | 512,910,193 | 947,511,780 | 1,919,454,218 | 2,440,403,373 | 2,935,533,099 ² | 3,148,816,258 ² |
| Cost of sales and operations | 392,391,856 | 745,299,204 | 1,538,128,634 | 1,869,766,621 | 2,230,936,367 | 2,388,963,994 |
| Interest paid | 4,309,663 | 8,587,173 | 25,645,855 | 38,217,998 | 53,360,602 | 61,697,168 |
| Net income (less deficit) | 9,671,044 | 22,489,430 | 38,309,671 | 33,126,702 | 42,844,883 ² | 36,155,437 ² |
| Net income | 12,395,411 | 27,681,721 | 49,426,500 | 66,594,870 | 66,594,873 ² | 65,409,500 ² |
| Deficit | 2,724,367 | 5,192,291 | 11,116,829 | 18,307,798 | 23,749,990 ² | 29,254,062 ² |
| Regular and alternative tax | 4,476,047 ⁴ | 8,103,316 | 13,515,653 | 16,130,885 | 13,843,495 ⁵ | 13,266,317 ⁵ |
| Total income tax after credits ⁴ | 4,237,181 ⁴ | 7,348,619 | 10,564,358 | 13,396,555 | 12,733,094 | 12,673,766 |
| Distributions to stockholders except in own stock | 2,068,501 | 5,029,897 | 10,343,087 | n.a. | n.a. | n.a. |
| FINANCE, INSURANCE, AND REAL ESTATE | | | | | | |
| Number of returns, total | 406,235 | 411,846 | 493,426 | 518,432 | 572,418 | 592,832 |
| Number with net income | 248,586 | 243,409 | 273,853 | 285,273 | 275,198 | 283,023 |
| Total assets | 1,401,153,520 | 2,321,965,956 | 4,022,206,073 | 7,029,452,681 | 9,411,547,140 | 9,957,481,118 |
| Net worth | 196,480,448 | 269,770,527 | 530,541,317 | 1,161,968,009 | 1,779,467,329 | 2,028,200,908 |
| Total receipts | 177,321,173 | 315,795,981 | 697,460,846 | 1,182,034,309 | 1,714,352,381 ²⁷ | 1,868,003,359 ²⁷ |
| Business receipts | 92,091,887 | 157,126,715 | 256,892,475 | 501,993,840 | 860,415,865 ⁷ | 855,752,870 ⁷ |
| Interest received | 63,694,046 | 127,040,303 | 315,146,115 | 541,268,193 ³ | 688,751,005 ³ | 826,128,038 ³ |
| Total deductions | 161,630,060 | 297,963,817 | 652,637,787 | 1,104,572,202 | 1,596,044,566 ² | 1,730,636,970 ² |
| Cost of sales and operations | 48,434,362 | 84,614,209 | 129,644,330 | 237,577,803 | 501,018,140 | 487,672,748 |
| Interest paid | 34,548,509 | 77,677,659 | 219,167,684 | 363,009,417 | 415,952,696 | 521,868,248 |
| Net income (less deficit) | 12,214,079 | 11,663,330 | 33,122,792 | 60,670,526 | 91,892,954 ² | 108,907,351 ² |
| Net income | 15,081,939 | 18,825,003 | 46,040,390 | 90,546,934 | 136,443,479 ² | 155,238,423 ² |
| Deficit | 2,867,860 | 7,161,673 | 12,917,599 | 29,876,408 | 44,550,525 ² | 46,331,072 ² |
| Regular and alternative tax | 4,404,449 ⁴ | 5,558,647 | 9,680,755 | 13,369,981 | 19,918,799 ⁵ | 21,692,353 ⁵ |
| Total income tax after credits ⁴ | 4,150,009 ⁴ | 4,673,705 | 7,699,628 | 10,193,877 | 17,858,548 | 20,146,630 |
| Distributions to stockholders except in own stock | 7,387,211 | 8,729,977 | 24,692,146 | n.a. | n.a. | n.a. |
| SERVICES | | | | | | |
| Number of returns, total | 281,218 | 435,672 | 671,338 | 939,390 | 995,425 ¹ | 989,850 ¹ |
| Number with net income | 150,525 | 249,641 | 408,716 | 529,337 | 512,464 ¹ | 525,229 ¹ |
| Total assets | 61,875,140 | 90,534,067 | 178,163,737 | 330,982,941 | 530,326,395 | 552,132,138 |
| Net worth | 19,529,062 | 26,855,374 | 52,865,513 | 89,852,365 | 128,119,335 | 132,375,217 |
| Total receipts | 69,572,626 | 131,377,364 | 279,883,187 | 534,587,609 | 695,265,170 ² | 735,497,193 ² |
| Business receipts | 66,459,515 | 125,747,462 | 266,088,619 | 497,980,990 | 643,748,105 | 680,350,095 |
| Interest received | 435,070 | 875,506 | 3,269,412 | 6,561,301 ³ | 11,078,904 ³ | 9,649,922 ³ |
| Total deductions | 68,384,452 | 127,996,443 | 271,792,974 | 528,685,613 | 686,267,928 ² | 724,922,705 ² |
| Cost of sales and operations | 37,733,747 | 63,724,869 | 129,352,692 | 176,070,808 | 249,228,959 | 273,531,298 |
| Interest paid | 1,802,802 | 3,279,438 | 8,033,612 | 15,027,259 | 23,077,104 | 26,858,974 |
| Net income (less deficit) | 1,198,703 | 3,396,744 | 8,193,903 | 5,883,782 | 9,276,631 ² | 11,020,194 ² |
| Net income | 3,384,869 | 6,025,592 | 13,246,601 | 21,124,460 | 29,951,299 ² | 33,839,910 ² |
| Deficit | 2,186,166 | 2,628,848 | 5,052,698 | 15,240,678 | 20,674,668 ² | 22,819,716 ² |
| Regular and alternative tax | 1,058,264 | 1,625,093 | 3,497,265 | 4,621,875 | 4,847,966 ⁵ | 5,563,239 ⁵ |
| Total income tax after credits ⁴ | 1,003,130 ⁴ | 1,323,637 | 2,603,370 | 3,343,830 | 4,112,219 | 4,930,443 |
| Distributions to stockholders except in own stock | 558,452 ⁴ | 855,402 | 1,841,945 | n.a. | n.a. | n.a. |

See notes following Table 20.

Selected Historical and Other Data

Table 15.—Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1991

[All figures are estimates—money amounts are in billion of dollars]

| Income year | Profits before taxes (per NIPA) ¹ | Net income (less deficit) (per SOI) | Income subject to tax (per SOI) |
|-------------|--|---|---------------------------------------|
| | (1) | (2) | (3) |
| 1960..... | 51.1 | 43.5 | 47.2 |
| 1961..... | 51.0 | 45.9 | 47.9 |
| 1962..... | 56.4 | 49.6 | 51.7 |
| 1963..... | 61.2 | 54.3 | 54.3 |
| 1964..... | 68.0 | 61.6 | 60.4 |
| 1965..... | 78.8 | 73.9 | 70.8 |
| 1966..... | 85.1 | 80.5 | 77.1 |
| 1967..... | 81.8 | 78.2 | 74.8 |
| 1968..... | 90.6 | 86.0 | 81.4 |
| 1969..... | 89.0 | 80.2 | 81.2 |
| 1970..... | 78.4 | 65.9 | 72.4 |
| 1971..... | 90.1 | 79.7 | 83.2 |
| 1972..... | 104.5 | 96.8 | 95.1 |
| 1973..... | 130.9 | 120.4 | 115.5 |
| 1974..... | 142.8 | 148.2 | 144.0 |
| 1975..... | 140.4 | 142.6 | 148.6 |
| 1976..... | 173.7 | 185.4 | 183.5 |
| 1977..... | 203.3 | 219.2 | 212.5 |
| 1978..... | 237.9 | 246.9 | 239.6 |
| 1979..... | 261.4 | 284.6 | 279.4 |
| 1980..... | 240.9 | 239.0 | 246.6 |
| 1981..... | 228.9 | 213.6 | 241.5 |
| 1982..... | 176.3 | 154.3 | 205.2 |
| 1983..... | 210.7 | 188.3 | 218.7 |
| 1984..... | 240.5 | 232.9 | 257.1 |
| 1985..... | 225.0 | 240.1 | 266.1 |
| 1986..... | 217.8 | 269.5 | 276.2 |
| 1987..... | 287.9 | 328.2 | 311.8 |
| 1988..... | 347.5 | 413.0 | 383.2 |
| 1989..... | 344.5 | 389.0 | 371.0 |
| 1990..... | 332.3 | n.a | n.a |
| p1991..... | 312.4 | n.a | n.a |

See notes following Table 20.

Selected Historical and Other Data

Table 16.—Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1986-1992

[Money amounts are in millions of dollars]

| Quarter and fiscal year | Amount collected by type of return | | | | | |
|--------------------------------------|------------------------------------|--------------------------------------|---------------------------------------|---------------------------|-------------------------------|-----------------------|
| | Total | Individual income taxes ¹ | Corporation income taxes ² | Excise taxes ³ | Employment taxes ⁴ | Estate and gift taxes |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| FISCAL YEAR 1986, TOTAL | 782,252 | 416,965 | 80,442 | 33,672 | 243,978 | 7,195 |
| October 1985 - December 1985..... | 167,836 | 86,608 | 18,854 | 9,321 | 51,354 | 1,699 |
| January 1986 - March 1986..... | 186,178 | 97,804 | 16,243 | 8,175 | 62,309 | 1,647 |
| April 1986 - June 1986..... | 240,680 | 134,129 | 25,703 | 8,191 | 70,687 | 1,970 |
| July 1986 - September 1986..... | 187,558 | 98,424 | 19,642 | 7,985 | 59,628 | 1,879 |
| FISCAL YEAR 1987, TOTAL | 886,290 | 465,452 | 102,859 | 33,311 | 277,000 | 7,668 |
| October 1986 - December 1986..... | 180,580 | 92,346 | 22,466 | 8,281 | 55,615 | 1,872 |
| January 1987 - March 1987..... | 209,032 | 105,483 | 22,649 | 7,925 | 71,156 | 1,819 |
| April 1987 - June 1987..... | 285,477 | 164,008 | 29,748 | 8,493 | 81,139 | 2,089 |
| July 1987 - September 1987..... | 211,201 | 103,615 | 27,996 | 8,612 | 69,090 | 1,888 |
| FISCAL YEAR 1988, TOTAL | 945,459 | 473,667 | 109,683 | 36,286 | 318,039 | 7,784 |
| October 1987 - December 1987..... | 200,033 | 97,479 | 24,828 | 9,413 | 66,500 | 1,813 |
| January 1988 - March 1988..... | 222,721 | 111,215 | 22,006 | 7,578 | 80,161 | 1,761 |
| April 1988 - June 1988..... | 298,865 | 160,018 | 35,991 | 9,240 | 91,426 | 2,190 |
| July 1988 - September 1988..... | 223,840 | 104,955 | 26,858 | 10,055 | 79,952 | 2,020 |
| FISCAL YEAR 1989, TOTAL | 1,023,421 | 515,732 | 117,015 | 36,076 | 345,625 | 8,973 |
| October 1988 - December 1988..... | 216,133 | 104,522 | 29,551 | 9,272 | 70,632 | 2,156 |
| January 1989 - March 1989..... | 238,290 | 114,475 | 20,760 | 8,504 | 92,587 | 1,964 |
| April 1989 - June 1989..... | 333,964 | 180,947 | 40,825 | 9,386 | 100,077 | 2,729 |
| July 1989 - September 1989..... | 235,034 | 115,788 | 25,879 | 8,914 | 82,329 | 2,124 |
| FISCAL YEAR 1990, TOTAL | 1,066,515 | 540,228 | 110,017 | 37,289 | 387,219 | 11,762 |
| October 1989 - December 1989..... | 222,859 | 110,077 | 26,390 | 8,966 | 74,982 | 2,444 |
| January 1990 - March 1990..... | 251,913 | 127,277 | 21,433 | 8,044 | 92,868 | 2,291 |
| April 1990 - June 1990..... | 343,951 | 181,180 | 37,398 | 10,808 | 110,281 | 4,284 |
| July 1990 - September 1990..... | 247,792 | 121,694 | 24,796 | 9,471 | 89,088 | 2,743 |
| FISCAL YEAR 1991, TOTAL | 1,099,124 | 546,877 | 113,598 | 42,725 | 384,451 | 11,473 |
| October 1990 - December 1990..... | 242,881 | 118,047 | 29,248 | 9,205 | 83,646 | 2,735 |
| January 1991 - March 1991..... | 256,949 | 119,891 | 22,974 | 9,897 | 101,569 | 2,618 |
| April 1991 - June 1991..... | 338,469 | 181,949 | 35,953 | 10,968 | 106,426 | 3,173 |
| July 1991 - September 1991..... | 260,825 | 126,990 | 25,423 | 12,655 | 92,810 | 2,947 |
| FISCAL YEAR 1992, TOTAL | 246,273 | 117,980 | 28,571 | 8,238 | 88,749 | 2,735 |
| October 1991 - December 1991..... | | | | | | |

See notes following Table 20.

Selected Historical and Other Data

Table 17.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1986-1992

[Money amounts are in millions of dollars]

| Quarter and fiscal year | Amount refunded by type of return | | | | | |
|--------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------|---------------------------|-------------------------------|-----------------------|
| | Total | Individual income taxes ¹ | Corporation income taxes ² | Excise taxes ³ | Employment taxes ⁴ | Estate and gift taxes |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| FISCAL YEAR 1986, TOTAL | 94,424 | 73,078 | 18,297 | 962 | 1,800 | 287 |
| October 1985 - December 1985 | 7,948 | 3,003 | 4,268 | 128 | 488 | 61 |
| January 1986 - March 1986 | 25,895 | 19,950 | 4,997 | 320 | 577 | 51 |
| April 1986 - June 1986 | 50,200 | 44,375 | 5,058 | 232 | 435 | 100 |
| July 1986 - September 1986 | 10,381 | 5,750 | 3,974 | 282 | 300 | 75 |
| FISCAL YEAR 1987, TOTAL | 96,969 | 73,583 | 19,891 | 1,381 | 1,900 | 214 |
| October 1986 - December 1986 | 8,668 | 3,406 | 4,789 | 111 | 312 | 50 |
| January 1987 - March 1987 | 28,422 | 22,198 | 5,296 | 479 | 393 | 56 |
| April 1987 - June 1987 | 50,063 | 42,858 | 5,948 | 332 | 869 | 57 |
| July 1987 - September 1987 | 9,816 | 5,121 | 3,858 | 459 | 326 | 52 |
| FISCAL YEAR 1988, TOTAL | 94,480 | 74,399 | 16,477 | 1,114 | 2,263 | 227 |
| October 1987 - December 1987 | 7,701 | 3,437 | 3,727 | 207 | 275 | 55 |
| January 1988 - March 1988 | 27,798 | 21,744 | 5,248 | 198 | 553 | 55 |
| April 1988 - June 1988 | 49,202 | 43,769 | 3,848 | 421 | 1,114 | 50 |
| July 1988 - September 1988 | 9,776 | 5,449 | 3,654 | 288 | 321 | 67 |
| FISCAL YEAR 1989, TOTAL | 93,613 | 73,597 | 14,921 | 2,054 | 2,771 | 269 |
| October 1988 - December 1988 | 8,380 | 3,362 | 4,461 | 118 | 359 | 80 |
| January 1989 - March 1989 | 32,041 | 26,759 | 4,462 | 182 | 570 | 67 |
| April 1989 - June 1989 | 43,538 | 38,895 | 3,849 | 350 | 381 | 63 |
| July 1989 - September 1989 | 9,654 | 4,581 | 2,149 | 1,404 | 1,461 | 59 |
| FISCAL YEAR 1990, TOTAL | 99,656 | 76,065 | 18,324 | 2,261 | 2,677 | 329 |
| October 1989 - December 1989 | 8,487 | 3,094 | 4,605 | 300 | 409 | 79 |
| January 1990 - March 1990 | 37,121 | 31,367 | 4,922 | 342 | 423 | 67 |
| April 1990 - June 1990 | 43,308 | 36,952 | 4,209 | 549 | 1,492 | 106 |
| July 1990 - September 1990 | 10,740 | 4,652 | 4,588 | 1,070 | 353 | 77 |
| FISCAL YEAR 1991, TOTAL | 104,380 | 82,877 | 17,440 | 1,188 | 2,471 | 404 |
| October 1990 - December 1990 | 8,284 | 3,367 | 4,148 | 344 | 323 | 102 |
| January 1991 - March 1991 | 38,020 | 32,811 | 4,286 | 293 | 538 | 92 |
| April 1991 - June 1991 | 47,962 | 41,638 | 4,748 | 226 | 1,249 | 101 |
| July 1991 - September 1991 | 10,114 | 5,061 | 4,258 | 325 | 361 | 109 |
| FISCAL YEAR 1992, TOTAL | 10,072 | 3,607 | 5,639 | 379 | 346 | 101 |
| October 1991 - December 1991 | | | | | | |

See notes following Table 20.

Selected Historical and Other Data

Table 18.—Classes of Excise Taxes by Specified Fiscal Years, 1970-1991

[Money amounts are in thousands of dollars]

| Selected class of tax | Taxes collected by fiscal year | | | | | |
|---|--------------------------------|------------------------|------------------------|-------------------|-------------------|-------------------|
| | 1970 | 1975 | 1980 | 1985 | 1990 | 1991 |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| ALCOHOL AND TOBACCO TAXES, TOTAL ¹ | 6,840,594 | 7,665,948 | 8,151,184 | 9,881,293 | 10,149,541 | 12,125,900 |
| Distilled spirits | 3,469,508 | 3,851,837 | 3,927,235 | 3,501,559 | 3,774,461 | 3,763,058 |
| Wine | 180,353 | 172,440 | 211,493 | 305,339 | 267,665 | 499,037 |
| Beer | 1,076,148 | 1,305,034 | 1,545,441 | 1,569,726 | 1,710,322 | 2,964,591 |
| Cigarettes and cigars | 2,092,935 | 2,312,342 | 2,442,357 | 4,473,210 | 4,267,013 | 4,781,936 |
| MANUFACTURERS EXCISE TAXES, TOTAL | 6,683,061 | 5,516,611 | 6,487,421 | 10,020,574 | 11,024,753 | 14,223,212 |
| Gasoline and gasohol | 3,517,586 ² | 4,071,465 ² | 4,326,549 ² | 9,062,630 | 9,694,512 | 13,001,336 |
| Tires, tubes and tread rubber ³ | 614,795 | 697,660 | 682,624 | 242,923 | 296,042 | 248,360 |
| Motor vehicles, bodies, parts ⁴ | 1,753,327 | 662,556 | 1,088,696 | N/A | N/A | N/A |
| Recreational products | 53,427 | 84,946 | 136,521 | 166,666 | 227,221 | 145,877 |
| Black lung taxes | N/A | N/A | 251,288 | 548,356 | 649,500 | 630,700 |
| SPECIAL FUELS, AND RETAILERS TAXES, TOTAL ⁵ | 257,820 | 404,187 | 560,144 | 3,802,608 | 4,493,712 | 4,753,159 |
| Diesel and special motor fuels | 257,712 | 370,489 | 512,718 | 2,430,165 | 3,190,281 | 3,690,518 |
| Truck and trailer chassis and bodies..... | N/A | N/A | N/A | 1,289,750 | 1,169,312 | 926,381 |
| MISCELLANEOUS EXCISE TAXES, TOTAL | 2,084,730 | 3,306,077 | 6,359,198 | 11,044,833 | 8,889,559 | 9,903,242 |
| Telephone and teletype | 1,469,562 | 2,023,744 | 1,117,834 | 2,307,607 | 3,075,209 | 2,952,522 |
| Air transportation | 250,802 | 850,567 | 1,748,837 | 2,589,818 | 3,400,513 | 4,299,627 |
| Highway use tax | 135,086 | 207,663 | 263,272 | 456,143 | 583,621 | 593,123 |
| Foreign insurance | 8,614 | 19,458 | 74,630 | 73,494 | 77,089 | 69,800 |
| Exempt organization net investment income..... | N/A | 63,828 | 65,280 | 136,153 | 206,630 | 182,997 |
| Crude oil windfall profit ⁶ | N/A | N/A | 3,051,719 | 5,073,159 | -85,839 | -425,106 |
| Environmental taxes ⁷ | N/A | N/A | N/A | 272,957 | 1,237,368 | 1,729,459 |

| Selected class of tax | Taxes collected by fiscal year quarter ending-- | | | | | |
|---|---|------------------|--------------------|--------------------|------------------|------------------|
| | June 1990 | Sept. 1990 | Dec. 1990 | March 1991 | June 1991 | Sept 1991 |
| | (7) | (8) | (9) | (10) | (11) | (12) |
| ALCOHOL AND TOBACCO TAXES, TOTAL ¹ | 2,663,967 | 2,527,895 | 2,772,418 r | 2,712,790 r | 3,421,783 | 3,218,909 |
| Distilled spirits | 1,113,806 r | 715,539 r | 1,133,439 r | 800,340 r | 922,982 | 906,297 |
| Wine | 56,840 | 62,674 | 86,671 | 118,915 r | 144,131 | 149,320 |
| Beer | 446,300 | 511,351 | 451,291 r | 685,704 r | 935,229 | 892,367 |
| Cigarettes and cigars | 979,920 | 1,193,980 | 1,095,944 | 1,104,106 | 1,366,168 | 1,215,718 |
| MANUFACTURERS EXCISE TAXES, TOTAL | 2,483,185 | 2,928,444 | 3,243,338 | 3,030,665 | 3,583,486 | 4,095,723 |
| Gasoline and gasohol | 2,130,973 | 2,570,820 | 2,891,308 | 2,722,915 | 3,578,348 | 3,808,765 |
| Tires, tubes and tread rubber ³ | 75,334 | 88,000 | 92,500 | 64,600 | 59,370 | 67,890 |
| Recreational products | 66,498 | 57,041 | 49,733 | 44,769 | 26,466 | 24,909 |
| Black lung taxes | 169,500 | 165,400 | 161,100 | 160,600 | 152,900 | 156,100 |
| SPECIAL FUELS, AND RETAILERS TAXES, TOTAL ⁵ | 1,067,329 | 1,155,943 | 1,131,998 | 1,080,291 | 1,186,904 | 1,353,966 |
| Diesel and special motor fuels | 750,115 | 837,420 | 840,310 | 820,129 | 936,575 | 1,093,504 |
| Truck and trailer chassis and bodies..... | 285,473 | 285,000 | 262,500 | 226,100 | 212,821 | 224,960 |
| MISCELLANEOUS EXCISE TAXES, TOTAL | 2,561,100 | 2,769,138 | 2,913,761 | 1,789,468 | 2,447,276 | 2,752,737 |
| Telephone and teletype | 720,844 | 753,893 | 747,522 | 716,600 | 736,200 | 752,200 |
| Air transportation | 810,076 | 990,156 | 1,156,766 | 922,597 | 1,061,155 | 1,159,109 |
| Highway use tax | 94,487 | 304,848 | 47,668 | 132,168 | 100,593 | 312,694 |
| Foreign insurance | 23,113 | 24,893 | 23,000 | 15,700 | 4,400 | 26,700 |
| Exempt organization net investment income..... | 80,080 | 58,474 | 27,772 | 28,254 | 71,469 | 55,502 |
| Crude oil windfall profit ⁶ | -204,098 | 169,878 | 314,318 | -514,132 | -38,710 | -186,582 |
| Environmental taxes ⁷ | 416,393 | 333,285 | 524,246 | 376,871 | 363,531 | 464,811 |

See notes following Table 20.

Selected Historical and Other Data

Table 19.—Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1970-1992

| Type of return or form | Number filed in calendar year-- | | | | | | |
|--|---------------------------------|------------------------------|------------------------------|-------------------|--------------------|--------------------|--------------------|
| | 1970 | 1975 | 1980 | 1985 | 1990 | 1991 | 1992 (Projected) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Individual Income | 77,281,384 | 84,026,785 | 93,196,076 | 99,704,246 | 112,596,000 | 114,133,835 | 115,037,200 |
| Form 1040..... | 77,143,251 | 81,450,279 | 55,360,030 | 64,010,068 | 74,488,600 | 74,685,853 | 78,044,400 |
| Nonbusiness..... | 68,129,351 | 51,377,153 | 43,957,141 | 49,873,300 | 58,318,300 | 58,067,480 | 58,788,200 |
| Business..... | 9,013,900 | 10,073,126 | 11,402,889 | 14,136,768 | 16,170,200 | 16,618,373 | 17,256,200 |
| Schedule C..... | 6,351,304 | 7,438,968 | 8,944,298 | 11,767,348 | 14,149,000 | 14,626,176 | 15,322,000 |
| Schedule F..... | 2,662,596 | 2,634,158 | 2,458,591 | 2,369,420 | 2,021,300 | 1,992,197 | 1,934,200 |
| Form 1040A..... | N/A | 22,462,776 | 37,692,282 | 18,779,084 | 18,380,000 | 21,784,926 | 21,408,500 |
| Form 1040EZ..... | N/A | N/A | N/A | 16,739,767 | 19,436,400 | 17,358,394 | 17,245,400 |
| Other ¹ | 138,133 | 113,730 | 143,764 | 175,327 | 291,000 | 304,662 | 338,900 |
| Corporation Income | 1,772,600 | 2,132,758 | 2,875,704 | 3,437,249 | 4,319,500 | 4,374,238 | 4,401,000 |
| Forms 1120, L, M and PC ² | 1,523,664 | 1,762,920 | 2,115,542 | 2,432,265 | 2,334,600 | 2,257,779 | 2,130,400 |
| Form 1120A..... | N/A | N/A | N/A | 199,665 | 332,000 | 336,112 | 350,800 |
| Form 1120S..... | 248,936 | 367,219 | 528,070 | 736,945 | 1,536,100 | 1,663,777 | 1,801,900 |
| Other ³ | -- | 2,619 | 32,092 | 68,374 | 116,800 | 116,570 | 117,900 |
| Partnership, Form 1065 | 991,904 | 1,132,839 | 1,401,567 | 1,755,339 | 1,750,900 | 1,652,276 | 1,618,000 |
| Fiduciary, Forms 1041 and 1041S | 1,149,445⁴ | 1,564,200^r | 1,881,800^r | 2,124,969 | 2,680,900 | 2,778,717 | 2,827,600 |
| Estate Tax, Forms 706 and 706NA | 141,156 | 225,827 | 147,303 | 80,768 | 60,810 | 64,632 | 69,000 |
| Gift Tax, Form 709 | 146,338 | 273,184 | 214,789 | 97,720 | 147,700 | 156,784 | 161,400 |
| Exempt Organization | 387,469⁵ | 403,809 | 442,607 | 454,097 | 487,400 | 519,605 | 536,000 |
| Forms 990 and 990EZ..... | 377,030 ⁵ | 346,627 | 362,632 | 365,506 | 359,700 | 384,963 | 398,700 |
| Form 990-PF..... | N/A | 29,637 | 33,137 | 32,005 | 44,700 | 46,727 | 47,900 |
| Form 990-T..... | 5,046 | 19,683 | 23,455 | 26,181 | 39,100 | 41,153 | 42,100 |
| Forms 990C, 4720, and 5227..... | 5,393 | 7,862 | 23,383 | 30,405 | 43,900 | 46,762 | 47,300 |

See notes following Table 20.

Table 20.—Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1986-1990

[Certain estimates are based on samples--numbers are in thousands]

| Type of assistance | Tax year | | | | |
|--|----------|--------|--------|--------|--------|
| | 1986 | 1987 | 1988 | 1989 | 1990 |
| | (1) | (2) | (3) | (4) | (5) |
| Returns with paid preparer signature:¹ | | | | | |
| All returns..... | 48,049 | 50,991 | 51,507 | 52,808 | 54,499 |
| 1040EZ..... | 655 | 836 | 887 | 725 | 648 |
| 1040A..... | 4,135 | 3,922 | 4,290 | 3,885 | 4,801 |
| 1040, total..... | 43,259 | 46,232 | 46,330 | 48,197 | 49,049 |
| 1040 Business, total..... | 11,087 | 11,398 | 11,570 | 12,092 | 10,723 |
| Nonfarm..... | 9,385 | 9,824 | 9,981 | 10,371 | 9,025 |
| Farm..... | 1,702 | 1,575 | 1,590 | 1,721 | 1,697 |
| 1040 Nonbusiness, total..... | 32,172 | 34,834 | 34,759 | 36,105 | 36,629 |
| With itemized deductions..... | 18,732 | 16,965 | 14,929 | 17,002 | 17,249 |
| Without itemized deductions..... | 12,627 | 17,868 | 19,831 | 19,103 | 19,380 |
| Electronically filed ² | n.a. | n.a. | n.a. | n.a. | 4,715 |
| Assistance provided by IRS:³ | | | | | |
| Telephone inquiries..... | 34,655 | 38,526 | 36,982 | 33,906 | 35,100 |
| Recorded telephone information..... | 10,892 | 13,405 | 27,812 | 22,178 | 28,880 |
| Office walk-ins, information..... | 7,090 | 7,408 | 7,008 | 7,104 | 7,173 |
| Written inquiries..... | 169 | 166 | 187 | 172 | 188 |
| Special programs: | | | | | |
| Community classes and seminars (taxpayers assisted)..... | 903 | 1,013 | 952 | 722 | 924 |
| Volunteer Income Tax Assistance (VITA) (returns prepared)..... | 337 | 387 | 404 | 466 | 401 |
| Tax Counseling for the Elderly (returns prepared)..... | 331 | 377 | 419 | 448 | 496 |

See notes on following page.

Notes to Selected Historical and Other Data Tables

General notations and statement

N/A - Not applicable

n.a. - Not available

p - Preliminary

r - Revised

* - See "Appendix--SOI Sampling Methodology and Data Limitations."

Detail may not add to totals because of rounding.

Table 1

- [1] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.
- [2] Not included in AGI.
- [3] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.
- [4] Starting with 1987, losses are after "passive loss" limitation.
- [5] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years.
- [6] Before 1980 and starting again with 1988, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.
- [7] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.
- [8] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.
- [9] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.

[10] Amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, number of returns shown as with net income were rounded to millions during processing; the more exact number is not available. See also, footnote 4.

[11] See footnote 4.

[12] Includes adjustments not shown separately in Table 1. Starting with 1987, excludes employee moving and certain other business-related expenses, deduction for married two-earner couples and certain alimony payments, but includes self-employed health insurance deduction; see also footnote 13. For changes in adjustments for earlier years, see *Statistics of Income—Individual Income Tax Returns*.

[13] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting 1980, were limited starting with 1987.

[14] Includes exemptions for blindness repealed effective 1987.

[15] In general, represents the sum of standard and itemized deductions. For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 15-18), "basic" standard deduction and "additional" standard deductions for age 65 and over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns* for appropriate years). Statistics for 1987-1989 exclude zero bracket amount reported on the small number of prior-year returns filed in 1988-1990, respectively.

[16] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 21. Statistics for 1987-1989 exclude zero bracket amount reported on the small number of prior-year returns filed in 1988-1990, respectively.

[17] Includes itemized deductions not shown separately in Table 1, including revised deductions, starting with 1987, for miscellaneous expenses after limitations and for employee moving expenses; see also footnotes 18-20. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns*.

Notes to Selected Historical and Other Data Tables

- [18] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [19] Starting with 1987, State sales taxes were no longer deductible.
- [20] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited.
- [21] For 1980 and 1985 data, taxable income *includes* the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were *subtracted* in computing taxable income. A standard deduction was similarly used prior to 1980.
- [22] Tax rate structure was revised effective 1981-1984 and 1987-1988. Indexing of tax rates for inflation was introduced starting with 1985. For other changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns* for the years concerned.
- [23] For 1970, includes surcharge of \$2,018,078,000.
- [24] Includes credits not shown separately in Table 1, such as the political contributions credit (repealed effective 1987), earned income credit (liberalized starting 1987), and low-income housing credit (introduced effective 1987); see also footnote 25. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [25] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.
- [26] Includes income tax after credits, additional tax for tax preferences, i.e., "minimum tax" (applicable for 1970-1982), and "alternative minimum tax" (applicable after 1979 and revised effective 1987).
- [27] Includes refunds and credits to the following year's estimated tax and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—*

Individual Income Tax Returns).

- [28] Reflects taxes mentioned in footnote 27.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 2

- [1] Includes returns with adjusted gross deficit.
- [2] U.S. totals in Table 2 do not agree with Tables 1 and 3 because they were obtained from a different source. In addition, for purposes of Table 2:
- "Number of exemptions" also includes responses of taxpayers who checked the boxes on their tax return for age 65 or over or for blindness in order to claim the additional standard deductions for age or blindness. This treatment enables some comparability to be maintained between State data for 1987-1989 and data for years prior to 1987. Number of exemptions are still understated, however, because these boxes are not checked if taxpayers itemize deductions. (Prior to 1987, checking these boxes entitled taxpayers to additional personal exemptions.)
 - "Itemized deductions" includes any amounts reported by the taxpayer that were not used in computing taxable income.
 - "Total tax liability" includes income tax after credits, alternative minimum tax, tax recapture of prior-year investment or low-income housing credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes. Total tax liability is before reduction by earned income credit (see footnotes 1(d) and 3, below).
 - "Earned income credit" includes both the refundable and nonrefundable portions. The nonrefundable portion could reduce income tax and certain related taxes to zero. See also footnote 3.
- [3] "Excess earned income credit" represents the refundable portion of the credit (see footnote 1(d)) and equals the amount in excess of total tax liability (defined in footnote 1(c)), including any advance earned income credit payments for those returns

Notes to Selected Historical and Other Data Tables

which had such an excess.

- [4] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside of Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1990. Data have not been edited for Statistics of Income purposes.

SOURCE: Internal Revenue Service, Tax Processing Systems Division, IMF Returns Systems Branch.

Table 3

- [1] There were major changes in filing requirements and conceptual changes in the definitions of adjusted gross income (AGI) and taxable income starting with 1987. Percentages based on AGI starting with 1987 are therefore not comparable with 1986 and earlier years. For explanations, see "Individual Income Tax Returns, Preliminary 1987," *Statistics of Income Bulletin*, Spring 1989, Volume 8, Number 4, and *Statistics of Income—1987, Individual Income Tax Returns*.
- [2] Includes income tax after credits and the "alternative minimum tax" (see footnote 4).
- [3] Includes returns with adjusted gross deficit.
- [4] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax").

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

- [1] Imputed interest received by persons from life insurance carriers and private non-insured pension plans.
- [2] Represents income of low-income individuals not

required to file individual income tax returns, unreported income, and statistical errors or omissions.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables, 1986* and *The National Income and Product Accounts of the United States, Volume 2, 1959-1988* (in preparation); for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables, 1986* and *The National Income and Product Accounts of the United States, Volume 2, 1959-1988* (in preparation); for years after 1988, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

- [1] Returns with standard deduction, 1955-1988, include a small number with no adjusted gross income and no deductions. (For 1977-1986, standard deduction is the "zero bracket amount," which was also reported on a small number of returns included in the 1987-89 statistics; see footnote 2.) For 1944-1954, returns with no adjusted gross income are included in the number of returns with itemized deductions.
- [2] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of tax returns by income classes and marital status in *Statistics of Income—Individual Income Tax Returns*, and for 1958-1988 was obtained directly from Statistics of Income tabulations for these years.

Notes to Selected Historical and Other Data Tables

Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 and over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1990 that were included in the 1987-1989 statistics.

- [3] For 1977-1986, itemized deductions are before subtraction of "zero bracket amount."
- [4] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1989, total deductions also includes "zero bracket amount" reported on a small number of returns (see footnote 2).
- [5] See footnote 2, Tables 5 and 6.

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 8

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Taxable income excludes "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1987 is not comparable with earlier years.
- [3] For the definition of total income tax, see footnote 26, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables, 1986* and *The National Income and Product Accounts of the United States, Volume 2, 1959-1988* (in preparation); for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

SOURCE: *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 10

- [1] Number of businesses, rather than number of returns, for years prior to 1981.
- [2] Includes disallowed "passive losses." Therefore, business receipts minus total deductions does not equal net income (less deficit).

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 11

- [1] Total assets, total liabilities and partners' capital account are somewhat understated because not all partnership returns included a complete balance sheet.
- [2] Short-term debt is the abbreviated title given to mortgages, notes and bonds payable in less than 1 year.
- [3] Long-term debt is the abbreviated title given to mortgages, notes and bonds payable in 1 year or more. In addition, for Tax Year 1975, long-term debt included nonrecourse loans.
- [4] Prior to 1981, "total receipts" included *gross income* from farming, rents and royalties. Expenses related to this income were included under "total deductions." Starting with 1981, only the *net incomes or deficits* from farming, rents and royalties were tabulated; the positive amounts were included under "total receipts," and the negative amounts under "total deductions." The related expenses were not tabulated. In addition, starting with 1987, total receipts also includes certain "portfolio income" (interest, dividends and royalties) distributable to partners, not all of which was previously reported as receipts. Portfolio income from capital gains is excluded to improve comparability with earlier years.

Notes to Selected Historical and Other Data Tables

[5] Starting with 1987, "business receipts" represents gross receipts from sales and operations and, for partnerships in finance, insurance and real estate, investment income, such as interest, dividends and rents (but not capital gains). Also, in finance, insurance and real estate prior to 1981, only gross rentals reported as investment income were treated as business receipts and only if they were the principal operating income.

[6] For 1982-1986, also includes certain dividends reported in combination with interest.

[7] After 1980, represents the more complete amounts reported in depreciation computation schedules rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 12

[1] Size classes are based on business receipts, i.e., gross amounts from sales and operations, for industries except those in finance, insurance and real estate. For the latter industries, total receipts, which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.

[2] Includes returns with no business receipts.

[3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 5, below).

[4] See footnote 4, Table 11.

[5] Prior to 1979, partnerships that had liquidated were assumed to have zero assets and liabilities, even if their balance sheets showed otherwise, and were included in the "under \$25,000" asset size class. Beginning with 1980, balance sheet data for liquidated partnerships were tabulated as reported and were included in the appropriate asset size classes.

[6] See footnote 1, Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, *Statistics of Income—Partnership Returns*, *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 13

[*] Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Starting with 1988, number of returns excludes those filed by Foreign Sales Corporations (FSC's) and Interest Charge-Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax" and tax credits) are slightly understated.

[2] Consolidated returns were filed on an elective basis for affiliated groups of corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.

[3] Included in "Number of returns, total" and "Number with net income."

[4] Generally, small corporations electing to be taxed at the shareholder level, with no more than 35 shareholders (10 prior to 1983), most of them individuals.

[5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally

Notes to Selected Historical and Other Data Tables

replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax deferred amounts was imposed on the parent corporations.

- [6] Foreign Sales Corporations (FSC's) generally replaced DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.
- [7] For 1980 and 1985 data, tax-exempt securities, representing investments in State and local Government obligations, were reported with investments in U.S. Government obligations as a combined total. Starting with 1989, tax-exempt securities were again reported separately, but were defined to include not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.
- [8] Starting with 1987, receipts, deductions and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, investment or portfolio income (or loss), such as from interest, dividends, rents, royalties and gain (loss) from sales of investment property, and the deductions related to this income, are excluded from net income (and allocated directly to shareholders).
- [9] Starting with 1987, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), noncapital assets."
- [10] Represents all interest received. Includes dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.
- [11] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. Starting with 1988, identifiable

amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction.

- [12] For most years, "income subject to tax" (the corporate tax base) exceeds "net income less deficit" chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined as net income minus certain statutory special deductions); prior to 1989, a variation of this base in combination with net long-term capital gains in certain situations when the lower capital gains tax applied; the special tax bases applicable to S Corporations and insurance businesses; and the amounts taxable to certain investment companies. Profits of Domestic International Sales Corporations were tax-deferred; most of those of qualifying Foreign Sales Corporations were tax-exempt and those of S Corporations were taxed (with few exceptions) through their individual shareholders, so that the net income of these corporations is excluded from income subject to tax.
- [13] Includes surcharge of \$784,437,000.
- [14] In general, starting with tax years beginning in 1987, the "alternative tax" was repealed. This tax provided for a maximum rate on long-term capital gains that produced a tax that was less than the tax that would have resulted if the regular tax rates had been used.
- [15] Effective with tax years beginning in 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences").
- [16] General business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research credit (starting 1986) and the low-income housing credit (starting 1987). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns* for the years concerned.

SOURCE: *Statistics of Income—Corporation Income Tax*

Notes to Selected Historical and Other Data Tables

Returns, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 14

- [1] See footnote 1, Table 13.
- [2] See footnote 8, Table 13.
- [3] See footnote 10, Table 13.
- [4] See footnote 13, Table 13.
- [5] See footnote 14, Table 13.
- [6] In addition to regular and to alternative tax (for years prior to 1988), includes Personal Holding Company tax, tax from recapture of investment and work incentive (WIN) credits (for 1975 and 1980 data) and of low-income housing credit (starting with 1988), additional tax for tax preferences or "minimum tax" (for years prior to 1987), and "alternative minimum tax" and environmental tax (both starting with 1987). Also includes special taxes applicable to foreign corporations with income "effectively connected" with a U.S. business, S Corporations (defined in footnote 4, Table 13), and certain investment companies. Credits include those appropriate for the given tax year. See Table 13 and *Statistics of Income—Corporation Income Tax Returns* for the years concerned for more detailed explanations.
- [7] See footnote 9, Table 13.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustment.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-82: Statistical Tables, 1986* and *The National Income and Product Accounts of the United States, Volume 2, 1959-1988* (in preparation); for years after 1988, *Survey of Current Business*, various issues; and *Statistics of Income—Corporation Income Tax*

Returns, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 16 and 17

- [1] Individual income tax collected includes that portion which was designated for the Presidential election campaign fund by taxpayers on their returns. Also included is the fiduciary income tax collected (from estates and trusts). Fiduciary income tax collected was \$4.8 billion in 1991, \$5.9 billion in 1990, \$6.0 billion in 1989, \$6.5 billion in 1988, \$8.4 billion in 1987, and \$4.5 billion in 1986. Presidential election campaign designations amounted to \$32.3 million in 1991, \$32.5 million in 1990, \$32.3 million in 1989, \$33.2 million in 1988, \$33.2 million in 1987, and \$35.9 million in 1986.
- [2] Corporation income tax collected includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were \$155.6 million in 1991, \$127.9 million in 1990, \$115.6 million in 1989, \$137.5 million in 1988, \$119.9 million in 1987 and \$30.2 million in 1986.
- [3] Excise taxes are imposed on selected products, services and activities, such as on sales of alcohol and tobacco products and on the manufacture of gasoline. Statistics shown in Table 16 have been revised, starting with Fiscal Year 1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco and Firearms starting with that year.
- [4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement and unemployment taxes; plus the self-employment tax imposed on "self-employment income."

NOTES: Refunds in Table 17 are associated with the taxes (including alcohol and tobacco taxes) described in footnotes 1-4, Tables 16. Collections (or refunds) are those made during time periods indicated, regardless of the year or other period during which the tax liability was incurred (or to which the refund applied).

Collections represent the gross amounts before refunds and include amounts paid with the tax return; prior to filing the return (as applicable, income tax withheld by

Notes to Selected Historical and Other Data Tables

employers and estimated tax payments); and subsequent to filing the return (chiefly the result of initial return processing or of examination and enforcement activities). Collections also include interest and penalties.

Refunds result chiefly from tax overpayments determined at time of filing a return. Also included are amounts subsequently determined as due the taxpayer as a result of an amended return or a claim for refund (including those produced by "net operating loss" and other carryback adjustments from future taxable years); or as a result of initial return processing or of IRS examination and other activities. Individual income tax refunds are net of offsets under laws which require IRS to act as collection agent for delinquent payments owed various U.S. agencies under specific programs. All refund data include interest paid by IRS (\$2.8 billion in 1991, \$2.4 billion in 1990, \$0.5 billion in 1989, \$0.4 billion in 1988, \$0.4 billion in 1987 and \$0.5 billion in 1986).

SOURCE: Internal Revenue Service, Returns Processing and Accounting Division, Accounting Branch.

Table 18

- [1] Alcohol and tobacco taxes each include special (occupational) taxes prior to Fiscal Year 1988. Starting with Fiscal Year 1988, occupational taxes are excluded from the separate amounts shown for alcohol and for tobacco taxes, although they are reflected in the combined total for *all* alcohol and tobacco taxes.
- [2] Also includes lubricating oil taxes. Effective January 7, 1983, taxes on lubricating oil were repealed.
- [3] Effective January 1, 1984, taxes on tubes and tread rubber were repealed, and dealers holding taxable tires were assessed a one-time floor stock tax.
- [4] Effective January 7, 1983, the excise taxes on parts and accessories for trucks and buses, which are included in this classification, were repealed. Beginning with the quarter ending December 1983, taxes on motor vehicles are excluded.
- [5] Special fuels, total, includes taxes on diesel and special motor fuels which were classified as miscellaneous excise taxes in 1970. Also, beginning with the quarter ending December 1983, taxes on motor vehicles are included.
- [6] Repealed effective August 23, 1988. Amounts reported for more recent time periods result from amended filings, delinquent taxes, examination activities and refunds.

- [7] Expired September 30, 1985; reimposed in January 1987.

NOTES: For 1970 and 1975, the fiscal year was defined as July of the previous calendar year through June of the year noted. Starting with 1980, the fiscal year was redefined as October of the previous calendar year through September of the year noted.

Starting with Fiscal Year 1988, additional detail on manufacturers' excise taxes, retailers' and special fuel taxes and miscellaneous excise taxes is available in the fourth quarter *Internal Revenue Report of Excise Taxes*; previously this information was published in the *Annual Report of the Commissioner and Chief Counsel, Internal Revenue Service*. For additional detail on alcohol and tobacco taxes, see the Statistical Release, *Alcohol and Tobacco Tax Collections*, Bureau of Alcohol, Tobacco and Firearms, U.S. Department of the Treasury.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Returns Processing and Accounting Division, Revenue and Accounting Branch; and Financial Management Service.

Table 19

- [1] Includes Forms 1040C, 1040NR, 1040PR, and 1040SS; excludes amended returns (Form 1040X).
- [2] Starting with Calendar Year 1988, includes Form 1120-PC and excludes Form 1120-M.
- [3] Includes Forms 1120F, 1120 POL, and 1120H; starting with Calendar Year 1986, Forms 1120-FSC; and, starting with Calendar Year 1988, Forms 1120-REIT and 1120-RIC; excludes Forms 1120-DISC and IC-DISC, and amended returns (Form 1120X).
- [4] Includes Form 1041A.
- [5] Includes Form 990A.

SOURCE: Internal Revenue Service, Research Division, Projections and Forecasting Group.

Table 20

- [1] Number of returns with paid preparer signature is based on different sources, depending on the year. For 1986, it was obtained by converting the Taxpayer Usage Study (TPUS) sample of individual income tax returns to the equivalent of the Statistics of Income (SOI) sample. (For additional information about the TPUS sample, see, for example, "Taxpayer Usage of Forms 1040, 1040A, and 1040EZ," *Statistics of Income Bulletin*, Fall 1989, Volume 9, Number 2.)

Notes to Selected Historical and Other Data Tables

The adjustment for 1986 was made because the TPUS sample represented all returns filed during the entire calendar year. Except for counts of electronically-filed returns, data for 1990 covering the entire calendar year were obtained from the IRS Individual Master File (IMF) of all individual income taxpayers; for the counts of electronically-filed returns, see footnote 2. Data for 1989 were also based on the IMF, except for the number of returns with or without itemized deductions. For the latter returns, the data were estimated based on the 1989 TPUS sample. All data for 1987 and 1988 are estimated based on the SOI samples for those years.

- [2] Data on electronically-filed returns, shown separately for Tax Year 1990, are included in the counts for Form 1040 returns shown above in Table 20, for all years. Data for 1990 are based on the TPUS sample (see footnote 1) of returns filed during the first 8 months of 1991. No adjustment was made for returns filed after the first 8 months on the assumption that few

were likely to have been electronically filed during this time period.

- [3] Data on IRS Taxpayer Service Programs are collected on a fiscal-year basis. In general, assistance rendered in a given fiscal year may be related to returns due on April 15th during that fiscal year and are for the tax year ending with the previous December. As a result, data in Table 20, which are presented on a tax year basis, are actually for a fiscal year. Therefore, data shown as for Tax Year 1990, for example, are actually for Fiscal Year 1991.

NOTE: Data on IRS assistance represent taxpayer contacts. Some taxpayers make more than one contact. The number of taxpayers assisted (in contrast to the number of contacts made) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income and Taxpayer Usage Study samples. Data on IRS assistance were compiled by the Taxpayer Service Division.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this Appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income Division, R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity

of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN) which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designed from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

Information for this appendix was compiled by Bettye Jamerson, Coordination and Publications Staff, under the direction of Robert Wilson, Technical Advisor. Major contributions were made by Paul McMahan, Mathematical Statistics Team.

SOI Sampling Methodology and Data Limitations

statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in decimal form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 0.02, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \\ \\ 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = 147,000\text{—}153,000 & \text{(68 percent confidence interval)} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. A conclusion that the average estimate of the number of returns lies within an interval computed in this way would be correct for approximately two-thirds of all possible similarly selected samples. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Generally in the *Statistics of Income Bulletin* only conservative upper limit CV's are provided for frequency

estimates. These do, however, provide a rough guide to the order of magnitude of the sampling error.

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study, may be obtained on request by writing the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field followup. More often though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

SOI Sampling Methodology and Data Limitations

review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables by an indicator. The presence of the indicator means that the sample rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

- [1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods*. Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and Present Prospects*, Volume 1, Internal Revenue Service, March 1984.
- [2] Quality control activities for all SOI studies are published in a series of occasional reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

For information about the samples used for specific SOI programs see:

Statistics of Income—1988, Individual Income Tax Returns (see especially pages 13-16).

Statistics of Income—1988, Corporation Income Tax Returns (see especially pages 7-15).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see information about the samples used at the end of each chapter).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see information about the samples used at the end of each chapter).

Statistics of Income Bulletin (see each issue).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 FAX: (202) 874-0922

| Project | Primary Analysts | Frequency and Program Content |
|--|---|--|
| Americans Living Abroad: 1991 Program | Melissa Redmiles | This periodic study is conducted every 4 years (every 5 years, after 1991). It covers foreign income and taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income (AGI) and country. |
| Corporation Foreign Tax Credit: 1988 Program 1990 Program 1991 Program | Karla Daronco Maggie Lewis Kimberly Veleto | This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry (all years) and country (even numbered years). |
| Corporation Income Tax Returns: 1989 Program 1990 Program 1991 Program | Victor Rehula Karen Gutmann Patrice Treubert Allison Clark | Basic SOI program data are produced annually and cover complete income statement, balance sheet, tax and tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size. |
| Environmental Excise Taxes (Superfund) Study: 1990 Program 1991 Program | Susan Mahler | The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), authorizing the collection of environmental taxes, a type of excise tax. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical. Beginning with 1990, this program will also include data on ozone depleting chemicals. |
| Estate Collation | Barry Johnson | This periodic study links estate tax return data for decedents and beneficiaries. Income information for beneficiaries is available both for years preceding and following the decedent's death. Information on gift tax returns is available for the last 2 years of the decedent's life. The most recent study is based on decedents who died in 1982. The next study will be for decedents who died in 1989. |
| Estate Tax Returns: 1989-1991 Program | Barry Johnson Marvin Schwartz Janet McCubbin | This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Other statistics are available on a year-of-death basis (approximately every 3 years). |
| Exempt Organizations Business Income Tax Returns: 1989 Program 1990 Program | Sara Boroshok Peggy Riley | This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The data file will also be linked with the Forms 990 and 990-PF data files of the tax-exempt organizations and private foundations. |
| Foreign Corporations: 1988 Program 1990 Program | Bill States | This periodic study, planned for every 2 years, provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country. |

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 FAX: (202) 874-0922

| Project | Primary Analysts | Frequency and Program Content |
|---|--|--|
| Foreign Controlled Corporations: 1988 Program 1989 Program 1990 Program | John Latzy | This annual study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry. |
| Foreign Recipients of U.S. Income: 1990 Program | Randy Miller | This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government. |
| Foreign Sales Corporations (FSC): 1991 Program | John Bradford | These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle. |
| Foreign Trusts: 1990 Program | Christine Ferguson | This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where trust was created, the value of transfer to the trusts, and the year the trust was created. |
| Individual Income Tax Return Public Use File | Mario Fernandez | Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual SOI program, with identifiable taxpayer information omitted to make the file available for public dissemination, on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.) |
| Individual Income Tax Returns: 1989 Program 1990 Program 1991 Program | Michael Strudler Marty Shiley | Basic SOI program data are produced annually and cover income, deductions, tax and credits reported on individual income tax returns and associated schedules, chiefly by size of adjusted gross income. |
| Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program | Kimberly Veletto | These corporations replaced the Domestic International Sales Corporation, or DISC, as of January 1, 1985. Balance sheet, income statement, and export-related data were tabulated annually through 1987, and then on a 4-year cycle. |
| Intergenerational Wealth | Martha Eller Barry Johnson Marvin Schwartz Janet McCubbin | This on-going study involves estate returns filed since the inception of the estate tax (1916), and focuses on changes in the concentration of wealth and the intergenerational transfer of wealth, as well as the history of the estate tax system. The asset composition, available demographic information, and an analysis of beneficiaries of estates will be emphasized. |
| International Boycott Participation: 1990 Program 1991 Program | Melissa Redmiles | This study, planned for every 4 years, provides data on business operations of U. S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government. |

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 FAX: (202) 874-0922

| Project | Primary Analysts | Frequency and Program Content |
|---|------------------------------------|---|
| Minimum Effectively Connected Net Investment Income of Foreign Insurance Companies | David Steigerwald | This annual study provides data from domestic life and property and casualty insurance companies for use by the Treasury Department in computing the minimum effectively connected net investment income of foreign insurance companies. |
| Nonprofit Charitable and Other Organizations: 1988 Program 1989 Program | Cecelia Hilgert Paul Arnsberger | This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The 1989 study will include data from the new Form 990-EZ. A compendium of previously published SOI articles on tax-exempt organizations was published in July 1991. |
| Nonresident Alien Estates: 1990 Program | Christine Ferguson | This periodic study, planned for every 4 years, provides data on estates of nonresident aliens who had more than \$60,000 of assets in the United States. The estates are subject to U.S. estate taxation on U.S. property. |
| Occupation Studies | Bobby Clark Dodie Riley | This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies. |
| Partnership Returns of Income: 1990 Program 1991 Program | Tim Wheeler | Basic SOI program data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group. |
| Partnership Withholding Study: 1990 Program | Kimberly Veletto | This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type. |
| Personal Wealth Study: 1986 Program 1989 Program | Marvin Schwartz Barry Johnson | This periodic study provides data estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1986) are based on returns filed from 1986 to 1988. The next study will be 1989 data based on returns filed in 1989, 1990 and 1991. |
| Private Foundations: 1988 Program 1989 Program | Alicia Meckstroth Peggy Riley | This annual study includes balance sheets and income statements. The 1989 Study will include data on non-exempt charitable trusts. |
| Sales of Capital Assets: 1985 Program 1985-89 Panel Study | Stephanie Alvord Janette Wilson | This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences and personal or depreciable business property. A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years. |

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 FAX: (202) 874-0922

| Project | Primary Analysts | Frequency and Program Content |
|--|---------------------------------|--|
| Sales of U.S. Real Property Interests by Foreign Persons: 1991 Program | John Latzy | This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data will include the amount realized on transfers, U.S. tax withheld, and the country of foreign persons. |
| Sole Proprietorships: 1989 Program 1990 Program 1991 Program | Michael Strudler Craig Ammon | Basic SOI program data, produced annually, cover the business receipts, deductions, and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis. |
| State Data: 1985 Program 1988 Program | Mario Fernandez | Special tabulations of selected individual income, deduction, and tax data by State are produced on a reimbursable basis. (The data file for 1988 is now available.) |
| Statistical Subscription Services: Corporation Source Book | Sandy Byberg | Annual data by more detailed industry groups than are used for regular corporation statistics are produced by asset size. |
| Migration Flow and County Income Data | Sandy Byberg | Migration flow data (based on changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. |
| Tax-exempt Bond Issues: 1988 Program 1989 Program | Marvin Schwartz | This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount and State. |
| Taxpayer Usage Study: 1991 Program | Laura Prizzi Jeff Curry | Basic SOI program data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April). |
| U.S. Possessions Corporations: 1989 Program | John Bradford | This periodic study, planned for every 4 years, provides data on income statement, balance sheet, tax, and "possessions tax credit" data for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.) |

Publications & Tapes

Statistical Information Services: **(202) 874-0410 or FAX (202) 874-0922**

The following *Statistics of Income* reports and tapes can be purchased from the Statistics of Income Division (unless otherwise indicated). Prepayment is required, with checks made payable to the IRS Accounting Section. For copies from the Statistics of Income Division, write:

Director, Statistics of Income Division (R:S)
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608.

Business Source Books

Corporation Source Book, 1989

Publication 1053 – Price \$175.00

This 481-page document presents detailed income statement, balance sheet, tax and selected items, by major and minor industries and size of total assets. The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased for \$175 (issues prior to 1982 are for sale at \$150 per year). A magnetic tape containing the tabular statistics for 1989 can be purchased for \$1,500.

Partnership Source Book, 1957-1983

Publication 1289 – Price \$30.00

This 291-page document shows key partnership data, for 1957 through 1983, by major and minor industries. It includes a historical definition of terms section and a summary of legislative changes affecting the comparability of partnership data during that period. Tables show:

- number of partnerships;
- number of partners;
- business receipts;
- depreciation;
- taxes paid deductions;
- interest paid deductions;
- payroll deductions;
- payments to partners; and
- net income less deficit.

A magnetic tape containing the tabular statistics for partnerships can be purchased for \$300 from the National Technical Information Service, U.S. Department of Commerce, Springfield, VA 22161. More recent partnership data are published annually in the *SOI Bulletin*.

Sole Proprietorship Source Book, 1957-1984

Publication 1323 – Price \$95.00

This *Source Book* is a companion to that for partnerships, described above. It is a 251-page document showing key proprietorship data for 1957 through 1984; data for farm proprietorships are excluded after 1981. Each page presents statistics for a particular industry. Tables show:

- number of businesses;
- business receipts;
- depreciation;
- taxes paid deductions;
- interest paid deductions;
- payroll deductions; and
- net income less deficit.

A magnetic tape containing the tabular statistics can be purchased for \$245. As with partnerships, more recent (nonfarm) sole proprietorship data are published annually in the *SOI Bulletin*.

Compendiums

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 – Price \$26.00

This publication presents 22 articles from *Statistics of Income* studies on tax-exempt organizations. The articles emphasize important issues within the nonprofit sector, and also include several other articles previously unpublished in the *SOI Bulletin*, as well as papers published in proceedings of the American Statistical Association and the Independent Sector Research Forum. Topics featured are:

- nonprofit charitable organizations (primarily charitable, educational and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of International Income and Taxes, 1984-1988

Publication 1267 – Price \$26.00

This report presents information from 13 *Statistics of Income* studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U. S. corporations;

Publications & Tapes

- statistics related to individuals, trusts and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Reimbursable Services

(Prices are dependent on the request.)

Public Use Magnetic Tape Microdata Files

Included are individual income tax returns for 1978-1989. (Individual income tax returns for 1966-1977 are available from the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.) Files containing more limited data for each State are also available for 1985. All of these files have been edited to protect the confidentiality of individual taxpayers. Files for private foundations for 1982-1983 and 1985-1988 and nonprofit charitable organizations for 1982-1983 and 1985-1988 are also available from the Statistics of Income Division. The individual, private foundation and charitable organization files are the only microdata files that can be released to the public.

Migration Data

Compilations are available showing migration patterns, from where to where, by State and county, based on year-to-year changes in the tax return address. Data are also available for selected time periods (according to the years in which returns were filed) between 1978 and 1990 and include counts of the number of individual income tax returns and personal exemptions. In addition, county income totals are available for Income Years 1982 and 1984 through 1989.

Other Unpublished Tabulations

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of SOI computer programming resources.

Other Publications

The following *Statistics of Income* publications are available from the Superintendent of Documents, U.S. Government Printing Office. For copies, please use the order form following this section or write:

Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954

Statistics of Income (SOI) Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price, \$23.00; Single copy price, \$6.50

Provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income - 1988, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02308-3
Price \$11.00

This report presents more comprehensive and complete data on corporation income tax returns with accounting periods ended July 1988 through June 1989, than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts;
- deductions;
- net income;
- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Data are classified by:

- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Publications & Tapes

Statistics of Income – 1988, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02306-7

Price \$9.50

This report presents more comprehensive and complete data on individual income tax returns for 1988 than those published earlier in the *SOI Bulletin*.

Presents information on:

- Sources of income;
- Exemptions;
- Itemized deductions;
- Tax computations;

Data are presented by:

- size of adjusted gross income; and
- marital status.

Note: If you determine from the Government Printing Office that any of the Statistics of Income publications listed above are out-of-print, please telephone the Statistical Information Services office, on (202) 874-0410 for assistance.

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