

## Earned Value Terms

<b><u>B</u>udgeted <u>C</u>ost of <u>W</u>ork <u>S</u>cheduled</b>	=	Plan value to date
<b><u>B</u>udgeted <u>C</u>ost of <u>W</u>ork <u>P</u>erformed</b>	=	Portion of plan completed
<b><u>A</u>ctual <u>C</u>ost of <u>W</u>ork <u>P</u>erformed</b>	=	Real cost of work completed
Schedule Variance	=	Difference between plan and portion of work completed
Cost Variance	=	Difference between planned cost of work completed and actual cost of work completed
Estimate at Completion	=	Contractor's new estimate of \$ needed to complete all of the work identified in the task order