Internal Revenue Service

Small Business and Self-Employed

Taxpayer Education and Communication

Tax Information for Small Businesses

Consider it Done

Construction
Employment Taxes Instructor Guide

Introduction

- This guide provides Reference Material
- Handout Package Information
- Examples (Problems & Answers)

Reference Material

- Publication 15 & 15A
- 2002 U S Master Tax Guide, Paragraph 2601-2663
- Examples & Exhibits based on 2002 wage bases & rates; Update to reflect current year information

Hand-Out Package

- Publication 15 & 15A
- The Small Business Resource Guide (PUB 3207)
- Publication 3700 and 3693
- EFTPS and E-File: Form 9779 and Pub 3989
- Current Year Forms: W2, W3, W4, W5, W9, SS4, SS8,
  1096, 1099-MISC, 8109, 941 with schedule B, and 940EZ.
- Copy of Slide 6 & 7 (info to complete Forms 941 & 940EZ)

Sheetrock Inc Payroll Info

Pay Date	Gross Wages	Social Security Withheld*	Medicare Withheld*	Income Tax Withheld	AEIC Payments
10/4	$ 30,025	$ 1,861.55	$ 435.36	$ 5,980	$ 45
10/18	29,826	1,849.12	432.48	5,726	36
11/1	27,500	1,705.00	398.75	5,335	28
11/15	28,845	1,788.39	418.25	5,576	14
11/29	26,214	1,625.27	380.10	5,433	20
12/13	30,025	1,861.55	435.36	5,980	45
12/27	30,025	1,861.55	435.36	5,980	45
Totals (*Employer must match)	$ 202,460	$ 12,552.43*	$ 2,935.66*	$ 40,010	$ 233

FUTA TAX INFO

Employee	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
J Hammer	$5600	$4800	$5600	$4800	$20,800
T Saw	$5600	$4800	$5600	$4800	$20,800
P Nails	$3675	$3150	$3675	$3150	$13,650
Total Excess over $7000					$55,250 - 21,000 $34,250

Thank You!!