

**INTERNAL REVENUE SERVICE**

Number: **INFO 2000-0418**

Release Date: 12/29/2000



CC:PSI:1-COR-121828-00

November 30, 2000

UILC 1362.00-00

**[REDACTED]**:

We are responding to correspondence, submitted on your behalf by **[REDACTED]**, CPA, requesting relief in order to establish May 14, 1999 as the effective date for your S corporation election. The information submitted explains that a Form 2553 was submitted under Revenue Procedure 97-40, via certified mail, on September 21, 1999. The election had been returned to obtain missing shareholder signatures and was subsequently returned in a timely manner to the Internal Revenue Service. However, the taxpayer was instead granted S corporation status beginning with the 2000 taxable year.

We have asked the Ogden Service Center to update your account, using Revenue Procedure 98-55, to reflect May 2, 1999, as the effective date of your S corporation election. You should receive a letter from the Service Center staff confirming the update within 60 days from the date of this letter.

Please keep this letter with your tax records and please provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

**/s/Dianna K. Miosi**  
DIANNA K. MIOSI  
Chief, Branch 1  
Associate Chief Counsel  
(Passthroughs and Special Industries)