

**INTERNAL REVENUE SERVICE**

Number: **INFO 2002-0164**

Release Date: 9/30/2002

[REDACTED]

[REDACTED]

[REDACTED]

CC:PSI:1-GENIN-134775-02

Aug 5 2002

UILC: 1362.00-00

Dear [REDACTED]

We are responding to your correspondence requesting relief for a late 2002 S corporation election. Based on the information submitted and the timing of your request, it appears that you are qualified to receive automatic late S corporation relief pursuant to Revenue Procedure 98-55. In order to expedite processing of the election, we have taken action on your behalf and asked the Internal Revenue Service staff at the Ogden Service Center to accept your election effective as of January 1, 2002. You should receive an S corporation acceptance letter within 60 days from the date reflected at the top of this letter.

In addition, the IRS has developed two new CD-ROMs to help educate small business owners on their tax responsibilities: (1) *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) *A Virtual Small Business Workshop*. These two CD-ROMs are free and can be ordered by calling 1-800-829-3676. The IRS also provides a special website, [www.irs.gov/smallbiz](http://www.irs.gov/smallbiz) which is dedicated to providing information to small business taxpayers.

Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,  
**/s/ Dianna K. Miosi**  
DIANNA K. MIOSI  
Chief, Branch 1  
Associate Chief Counsel  
(Passthroughs and Special Industries)